



**SARADA VILAS COLLEGE**  
*Krishnamurthypuram, Mysore – 570 004 Karnataka*  
*Affiliated to University of Mysore*  
*Re accredited by NAAC with B+ grade (CGPA: 2.70)*



**Dr. M Devika, M.Sc., M.Phil., Ph.D**  
**Principal**  
**Mobile: 9880024483**

## Criteria – 4 (DVV Clarification)

### 4.1.2.1 – Percentage of Expenditure, excluding salary for Infrastructure augmentation during last five years (INR in Lakhs)

Clarification asked	Response	Page No.
<b>Point 1:</b> Provide the consolidated fund allocation towards infrastructure augmentation facilities duly certified by finance officer	The consolidated fund allocation for Infrastructure augmentation facility certified by Hon. Secretary, Sarada Vilas Educational Institutions (R.) is Provided	2
<b>Point 2:</b> Highlight the relevant items in the audited income and expenditure statement	All the audited statements are certified by the Chartered accountant and the Principal. The relevant documents for infrastructure augmentation facilities are uploaded and all the items related to augmentation are highlighted in the income and expenditure statement.	3 - 225

**“This is to certify that the above said DVV clarifications are true to the best of my knowledge”**

**Dr. M Devika**  
M. Sc., M. Phil., Ph.D.  
Principal  
Sarada Vilas College,  
Krishnamurthypuram, Mysuru.  
Phone: 0821-2332479  
E-mail: [principal@saradavilas.com](mailto:principal@saradavilas.com)

# SARADA VILAS EDUCATIONAL INSTITUTIONS (Regd.)



Regd. as a society under act 111 of 1904  
(Reg.No.S. 572/47-48 Miscellaneous 24/47-48)  
Sarada vilas College Road, Krishnamurthypuram, **MYSORE - 570 004**  
Phone : 0821-2332163  
Email : sveimysore@yahoo.com Website : www.sveimys.com

*Dr. B. M. Subraya*

President

*N. Chandrashekar*

Hon. Secretary .

Ref. SVEI/996/23/24

Date: 20/3/2023

Percentage of expenditure, excluding salary for infrastructure augmentation during last five years (INR in Lakhs) & Percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years (INR in lakhs)

Year	Budget allocated for infrastructure augmentation (INR in Lakh)	Expenditure for infrastructure augmentation (INR in Lakh)	Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh)	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)	Total expenditure excluding Salary (INR in Lakh)
2021-22	30	26.43	32.78	137.6	196.81
2020-21	40	38.55	40.1	25.42	104.07
2019-20	10	11.48	39.76	19.92	71.16
2018-19	10	10.8	21.43	19.85	52.08
2017-18	15	17.87	19.74	11.92	49.53

(N. CHANDRASHEKAR)  
HON. SECRETARY

The Hon. Secretary  
Sarada Vilas Educational Institutions®  
Krishnamurthypuram  
Mysuru-570 004

**SARADA VILAS COLLEGE**  
**DOCUMENTS FOR INFRASTRUCTURE AUGMENTATION**

Sl. No.	Particulars	Page No.
	<b>AUDIT REPORTS</b>	
<b>1</b>	<b>AUDIT REPORTS FOR THE YEAR 2017-18</b>	
	B.Sc.	
	B. Com & BBA	
	M.Sc.	
	M.Com	
	Central office	
<b>2</b>	<b>AUDIT REPORTS FOR THE YEAR 2018-19</b>	
	B.Sc.	
	B. Com & BBA	
	M.Sc.	
	M.Com	
	Central office	
<b>3</b>	<b>AUDIT REPORTS FOR THE YEAR 2019-20</b>	
	B.Sc.	
	B. Com & BBA	
	M.Sc.	
	M.Com	
	Central office	
<b>4</b>	<b>AUDIT REPORTS FOR THE YEAR 2020-21</b>	
	B.Sc.	
	B. Com & BBA	
	M.Sc.	
	M.Com	
	Central office	
<b>5</b>	<b>AUDIT REPORTS FOR THE YEAR 2021-22</b>	
	B.Sc.	
	B. Com & BBA	
	M.Sc.	
	M.Com	
	Central office	

4 - 225

# **AUDIT REPORTS**

**2017-2018**



### AUDIT REPORT

I have examined the annexed Balance Sheet of **SARADA VILASA COLLEGE- DEGREE** Krishnamurthypuram, Mysuru -570004 (the College in Short) as at 31<sup>st</sup> March 2018 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. The activities of the College, during the year, have resulted in an EXCESS of Income over Expenditure of Rs. 17,52,928/- as against Rs.11,60,173/- during the previous year 2016-17.
2. Balances as on 31-3-2018 as per pass book and balance as per books of account differs. These balances are not reconciled.

Particulars	Balance as per Pass Book (Rs)	Balance as per Cash Book (Rs)	Difference (Rs)
SBI, College A/c No. 64043000822	65,63,286-75	65,00,278-00	63,008.75
SBI, Scholarship A/c No. 64043000764	4,03,012-95	3,86,756-00	16,256.95

3. Pattana Panchayathi Scholarship, H.D. Kote received is only Rs.2,000/- whereas paid is Rs.4,177. Excess of Rs.2,177/- paid has to be explained.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books. In my opinion, to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31<sup>st</sup> March 2018, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31<sup>st</sup> March 2018.

Place: Mysuru  
Date: 20.10.2018

  
G.N.ANANTHAVARDHANA  
Chartered Accountant

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St. 1 Cross  
Fort Mohalla, Mysore - 570 004

  
Principal  
Sarada Vilasa College  
Mysore - 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2018

RECEIPTS		Sch	Amount (Rs)	Amount (Rs)
OPENING BALANCES	Cash on Hand & with Banks	1		10,212,624
ACADEMIC RECEIPTS:				
	Fees Collections	2	879,949	
	Joint Account Fees	3	707,090	
	Specific Fee (Note 13.6)	6	196,140	
	Contribution From SVBBA, BCOM		17,355	
	Salary Grant Received	7	31,474,877	33,275,411
OTHER INCOME:				
	Bank Interest			226,935
GRANTS:				
	UGC & Other Grants Received	11		11,749
CAPITAL / OTHER RECEIPTS:				
	Exam Remuneration Received		65,930	
	Examination Contingency Received		51,581	
	University Fees	5	2,720,595	
	Scholarship Received	8	1,919,712	
	Salary Deductions received	7	5,904,949	
	Advances Recovered	10	206,715	10,869,482
TOTAL			-	-
PAYMENTS				54,596,201
ACADEMIC PAYMENTS:				
	Educational Expenses	9	423,471	
	Specific Fees	6	187,833	
	Salary Grant Disbursed	7	31,474,877	32,086,181
GRANTS:				
	UGC & Other Grants Utilized	11		75,298
CAPITAL / OTHER PAYMENTS:				
	Exam Remuneration Remitted		65,930	
	Exam Contingency Remitted		51,581	
	University Fees	5	2,642,635	
	Scholarship Disbursed	8	2,753,326	
	Salary Deductions Remitted	7	5,815,328	
	Advances Paid	10	198,498	
	Fixed Assets purchased	12	61,674	11,588,972
CLOSING BALANCES: Cash & Bank Balances		1		10,845,751
TOTAL			-	54,596,201

As per my report of  
even date attached

G.N ANANTHAVARDHANA  
Chartered Accountant  
Date: 20.10.2018

H.K.Srinath  
Hon Secretary

Dr.M.Govindaraju  
Principal

Esthwar.N  
SDA

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Membership No. 025113  
# 65, Gururaj Dharma SLI Cross  
Fort Mohale, Mysuru - 570 004

Principal  
Sarada Vilas College  
Mysore - 570 004  
2

**SARADA VILAS COLLEGE (DEGREE)**  
managed by sarada Vilas Educational Institutions @  
Krishnamurthypuram, Mysuru 570 004  
**INCOME AND EXPENDITURE ACCOUNT** for the year ending 31st March 2018

EXPENDITURE		SCH	Amount (Rs)	Amount (Rs)
<b>ACADEMIC PAYMENTS:</b>				
Educational Expenses		9	423,471	
Specific Fees		6	187,833	
Salary Grant Disbursed		7	31,474,877	
Excess of Income over Expenditure				32,086,181
<b>TOTAL</b>				<b>1,752,928</b>
<b>INCOME</b>				
<b>ACADEMIC RECEIPTS:</b>				
Fees Collections		2	879,949	
Joint Account Fees		3	707,090	
Specific Fee (Note 13.6)		6	532,903	
Internal contribution from SV BCOM, BBM			17,355	
Salary Grant Received		7	31,474,877	
OTHER INCOME:				
Bank Interest				33,612,174
<b>TOTAL</b>				<b>226,935</b>
As per my report of even date attached				<b>33,839,109</b>
				<b>for SARADA VILAS COLLEGE - DEGREE</b>

G.N ANANTHAVARDHANA  
Chartered Accountant  
Date: 20.10.2018

H.K.Srinath  
Hon Secretary

Dr.M.Govindaraju  
Principal

Eshwara.N  
SDA

**BALANCE SHEET** as on 31st March 2018

LIABILITIES		SCH	Rs	Rs
<b>GENERAL RESERVE</b>				
ADD: Excess Of Income Over Expenditure			25,689,090	
<b>CURRENT LIABILITIES:</b>			<b>1,752,928</b>	
Unutilised Grants				27,442,018
University Fees		11	709,045	
Salary Deductions		5	710,060	
Scholarships		7	379,548	
<b>TOTAL</b>		8	156,680	1,955,333
<b>ASSETS</b>				<b>29,397,353</b>
<b>FIXED ASSETS</b>		12		18,039,809
<b>INVESTMENTS:</b>				469,667
FD with canara Bank				
<b>CURRENT ASSETS:</b>				
Deposits			40,842	
Advance to Staff & Internal			1,283	
Cash on hand & with Banks		1	10,845,751	10,887,876
<b>TOTAL</b>				<b>29,397,353</b>
As per my report of even date attached				<b>for SARADA VILAS COLLEGE - DEGREE</b>

G.N ANANTHAVARDHANA  
Chartered Accountant  
Date: 20.10.2018

H.K.Srinath  
Hon Secretary

Dr.M.Govindaraju  
Principal

Eshwara.N  
SDA

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 625113  
# 65, Gurikar Devanna St., I Cross  
Fort Ankur, Mysuru - 570 004

**Principal**  
**Sarada Vilas College**  
Mysore - 570 004

**SARADA VILAS COLLEGE (DEGREE)**  
Krishnamurthyapuram, Mysuru 570 004

**SCHEDULE TO ACCOUNTS- 2017-18**

**1 CASH AND BANK BALANCES:**

Particulars	S B A/C NO	PURPOSE	31.03.2017 (Rs)	31.03.2018 (Rs)
Cash on hand				719
Cash with SBI, K.M Puram Mysuru	64043000822	College	58,882	
Cash with SBI, K.M Puram Mysuru	54036013778	ECS - Salary	5,733,925	6,500,278
Cash with SBI, K.M Puram Mysuru	54036076295	Joint A/C	163,346	429,453
Cash with SBI, K.M Puram Mysuru	64043000764	Scholarship	2,467,680	2,956,718
Cash with SBI, K.M Puram Mysuru	64098987427	Red Cross	1,213,182	386,756
Cash with SBI, K.M Puram Mysuru	54036076400	NSS A/C	104,156	116,826
Cash with SBI, K.M Puram Mysuru	64098988170	Scouts	57,085	65,583
Cash with Canara Bank, Ch.Mohalla	538101039202	UGC	154,334	192,933
<b>TOTAL</b>			<b>260,034</b>	<b>196,485</b>
			<b>10,212,624</b>	<b>10,845,751</b>

**2 TUITION AND OTHER FEES:**

Particulars	Amount (Rs)
Extra Curricular Activities Fees	90,540
Identity Card Fees	16,590
Magazine Fees	100,600
Miscellaneous Fee	6,058
Students Forum Fees	81,421
Tuition & Lab Fees (MRF)	584,740
<b>TOTAL</b>	<b>879,949</b>

**3 JOINT ACCOUNT FEES:**

Particulars	Amount (Rs)
Admission Fee	18,960
Laboratory Fee	127,653
Tuition Fees	461,463
SB Interest on Joint Account	99,014
<b>TOTAL</b>	<b>707,090</b>

**4 DEPOSITS:**

Particulars	Amount (Rs)
Electricity (CHESCOM)	35,092
LPG Gas (Little Gas)	5,000
Telephone (BSNL)	750
<b>TOTAL</b>	<b>40,842</b>

**5 UNIVERSITY FEES:**

Particulars	31.03.2017	COLLECTED (Rs)	REMITTED (Rs)	31.03.2018
Convocation Fees	136,080	144,480	138,240	142,320
Examination Fees	473,330	1,488,905	1,410,495	551,740
Fines	-	20,200	20,200	-
Gadinada Kannadiga Fees	-	600	600	-
Information Infrastructure Fees	-	150,900	150,900	-
Infrastructure Development Fees	-	377,250	377,250	-
KSSWF	6,690	12,575	19,265	-
KSTWF	-	12,575	12,575	-
NSS Fees	16,000	-	-	16,000
Registration Fees	-	260,700	260,700	-
Out state Student Fees	-	10,000	10,000	-
Sports Improvement Fees	-	75,450	75,450	-
Students Aid Fund	-	50,300	50,300	-
Students Welfare Fund	-	40,240	40,240	-
Transfer Fee	-	6,000	6,000	-
UEIGB Fees	-	30,180	30,180	-
ULCC Fees	-	40,240	40,240	-
<b>TOTAL</b>	<b>632,100</b>	<b>2,720,595</b>	<b>2,642,635</b>	<b>710,060</b>

Principal  
Sarada Vilas College  
Mysore - 570 004

**2017-18**

Particulars	Opening Balance	RECEIVED	EXPENDED
Library Fees	33339	40,210	71,932
Medical Fees	34438	15,090	13,083
Reading Room Fees	19853	35,210	31,794
Sports Fees	27707	35,210	35,693
Red Cross Fees	83404	25,150	24,255
Scouts & Guide	124112	25,150	156
NSS Fees	13710	20,120	10,120
<b>TOTAL</b>	<b>336,763</b>	<b>196,140</b>	<b>187,833</b>

(Note: Opening Balance of Specific fees are accounted as income)

**7 SALARY GRANT & REMUNERATION:**

Particulars	31.03.2017	RECEIVED	DISBURSED	31.03.2018
Salary Grant - Gross	-	31,474,877	31,474,877	-
UGC Salary Grant Arrears (see Note E)	-	248,500	-	248,500
SD Family Benefit Fund	-	2,230	2,230	-
One Day Salary Deduction LIC	881	-	-	881
GSLIC	-	422,910	422,910	-
GSLIC - Maturity Claim	-	17,176	17,176	-
Income Tax	176,486	-	176,486	-
P.T of Govt Employees	-	5,151,660	5,151,660	-
SB Interest on Scholarship & Joint SB Accounts	-	44,600	44,600	-
SD-RDP	-	17,873	266	17,607
<b>TOTAL</b>	<b>112,560</b>	<b>37,379,826</b>	<b>37,290,205</b>	<b>112,560</b>

Note: Salary arrears Rs 2,48,500 pertains to NY Rajeshwari deceased employee. It has to be paid to her legal successor pending submission of appropriate documents.

**8 SCHOLARSHIP:**

Particulars	31.03.2017	RECEIVED	DISBURSED	31.03.2018
Backward Scholarship (BCM)	1,500	2,000	3,500	-
Sanchi Honnamma Scholarship	38,000	12,000	48,000	2,000
BC Fee Concession	30,609	299,162	321,636	8,135
PG BC Fee Concession	-	168,609	164,782	3,827
Pattana Panchayathi, Hdkote	-	2,000	4,177	(2,177)
Internal Mcom Scholarship (Note below)	-	190,300	173,000	17,300
Internal Msc Scholarship (Note below)	27,403	11,265	38,488	180
Scholarship	-	4,000	-	4,000
SC Scholarship	775,721	682,992	1,440,897	17,816
Sir CV Raman Scholarship	90,000	10,000	100,000	-
ST Scholarship	27,061	506,657	457,005	76,713
SB Interest on Scholarship Account	-	30,727	1,841	28,886
<b>TOTAL</b>	<b>990,294</b>	<b>1,919,712</b>	<b>2,753,326</b>	<b>156,680</b>

Scholarship amounts of both Mcom & MSc are being credited to SB A/c shown under Degree section. The above two pertains to these internal transfers which gets adjusted on consolidation of accounts. For the purpose of disclosure this is shown separately.

**9 EDUCATIONAL EXPENSES:**

Particulars	Amount (Rs)
Advertisement Expenses	5,850
Affiliation Fee	120,940
Audit Fees	15,812
Cleaning Charges	32,040
E-Filing of TDS Returns	730
Electricity Charges paid to Central Office	43,008
Extra Curricular Activities	5,558
Identity Card Charges	6,450
Laboratory Contingency Expenses	39,903
Magazine Expenses	46,547
Miscellaneous Expenses	1,979
Postage	1,188
Student Forum	47,972
Printing Charges	3,920
Printing & Stationery	13,312
Repairs & Maintenance	19,096
Telephone Charges	8,121
Water Charges	5,871
Web site Renewal Charges of www.saradavillas.com	5,174
<b>TOTAL</b>	<b>423,471</b>

**10 ADVANCES (Asset):**

Particulars	31.03.2017	DISBURSED	RECOVERED	31.03.2018
Internal Department Advance	5,500	166,462	171,679	283
Principal	-	2,036	2,036	-
Staff Advance	4,000	30,000	33,000	1,000
<b>TOTAL</b>	<b>9,500</b>	<b>198,498</b>	<b>206,715</b>	<b>1,283</b>

Principal  
Sarada Vilas College  
Mysore - 570 004

SCHEDULE TO ACCOUNTS: 2017-18

11 UGC & OTHER GRANTS

Particulars	Opening Balance 01.04.2017	ADDITIONS TO GRANTS	Revenue Expenses	UTILIZATION	(Amt in Rs.)
		Received	Deducted	Capital Payment	Utilization of S B Interest
UGC - Security Deposit	154,663				
Minor Research Project Dr.Gururaja	1,800				
UGC-XI Plan	104,897	700			
UGC - Seminar /Conference(Chemistry)	4,270				
UGC - Remedial Coaching & Study	12,500				
UGC - S B Interest	322,778				
UGC - Grant I Q A C	53,680	11,049			
UGC-Grant 12th Plan "Gen Dev Act"	39,039				
UGC - Tender Forms	9,300				
UGC FD Interest Received	69,667				
UGC - XI Plan - Additional Assistance					
<b>TOTAL</b>	<b>772,594</b>	<b>11,749</b>	<b>11,749</b>	<b>75,298</b>	<b>75,298</b>
The Management of the College confirms					
(a) that all the UGC Grants received are utilised for the purposes for which they are released.					
(b) the Utilization Certificates and the books of account are reconciled, where ever necessary.					
(c) The Requisition for the project extension of time has been given to Granting authority, for the Grant received at the year end.					

12 FIXED ASSETS

Particulars	Balance as on 1.04.2017	ADDITIONS	Balance as on 31.03.2018
		General	UGC Grants
<b>Electrical Equipments</b>	178,480	1,890	180,370
Electronic Equipments	378,245		378,245
Furniture & Fixtures	815,006	13,570	828,576
Lab Equipments	7,887,997	21,414	7,909,411
Library Books	1,116,334		1,116,334
Display Boards	53,876		53,876
Library Equipments	31,720		31,720
Lab/Library Extension Building/	2,581,995		2,581,995
Office Equipment	440,074		440,074
Software - Tally ERP 9	7,750		7,750
Sound System	125,118		125,118
Computer & UPS	3,701,290	24,000	3,726,090
Sports Materials (Gym Equipments)	660,250		660,250
<b>TOTAL</b>	<b>17,978,135</b>	<b>61,674</b>	<b>18,039,809</b>

Principal  
Sarada Vilas College  
Mysore - 570 004

SCHEDULES TO ACCOUNT: 2017-18 (Continuation....)

13. NOTES ON ACCOUNTS:

13.1 Preamble : The SARADA VILAS COLLEGE (DEGREE) (the College in short) is managed by the Sarada Vilasa Educational Institutions (R) , a Society registered under the Karnataka Societies Registration Act, 1960 (the Central Office in short) and is affiliated to the University of Mysore, the College offers the following combinations in B.Sc:

- |  |          |
|--|----------|
| 1) Physics, Chemistry, Mathematics (PCM)             | -Aided   |
| 2) Physics, Electronics, Mathematics (PEM)           | -Aided   |
| 3) Physics, Mathematics, Computer Science (PCMS)     | -Unaided |
| 4) Electronics, Mathematics, Computer Science (EMCS) | -Unaided |
| 5) Chemistry, Botany, Zoology (CBZ)                  | -Aided   |
| 6) Biochemistry, Microbiology, Biotechnology (BMBt)  | -Unaided |
| 7) Chemistry, Zoology, Biotechnology (CZBt)          | -U aided |
| 8) Microbiology, Biotechnology, Biochemistry (MBB)   | -Unaided |

13.2 Books of account of the College are compiled under the Cash system of accounting. Accordingly all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred. Books of account maintained by the College:

- ❖ Cash book, Bank book, General Ledger, Journal Register. (Maintained in Accounting Software Tally ERP9 )
- ❖ Fee abstract Register
- ❖ Receipt Books- Book No.62 to 82(Rct.No.51192 to 53113)
- ❖ Bank pass Books
- ❖ Expenditure Vouchers
- ❖ Scholarship Register and Grant letter
- ❖ Salary Register

13.3 DEPRECIATION: It is the policy of the College to account for depreciation on fixed assets in the books of the Central office and to carry forward the gross value of fixed assets in the books of the College.

13.4 SALARY:

(a) Salary to Management employees is paid by the Central Office. The Accounts Officer of RJDCE Auditors (Regional Joint Director of Collegiate Education, Mysore) (As per Audit Report 2009-10 Para 24) has instructed not to record such Management salaries in the books of the College. However, in order to have complete financial picture of the College, they have been reflected in the books of account. During the year the College has received & disbursed salary of 12 months (March 2017 to February 2018) to teaching and non-teaching staff.

(b) The management confirms that the College has not received any notice(s) from IT Department in connection with delay in filing the TDS Quarterly Returns; Non-remittance & short remittance of TDS deducted, Interest due, penalty etc in the current year.

13.5 EDUCATION EXPENSES: Rs.4,23,471/-(Sch 09) includes of Affiliation Fee of Rs 1,20,940/-paid to UOM for the year 2017-18.

13.6 The Opening Balance of Specific Fees is accounted as income in the Income & Expenditure Account and the actual cash receipts are accounted as receipt in the Receipts & Payments account.

As per my report  
Even date attached

for SARADA VILAS COLLEGE (DEGREE)

G.N.ANANTHAVARDHANA  
Chartered Accountant  
Date: 20.10.2018

H.K.Srinath  
Hon. Secretary  
Hon. Secretary  
Sarada Vilasa Educational Institutions

Dr.M.Govindaraju  
Principal  
Principal

N.Eswara  
Sgt.

G.N.ANANTHAVARDHANA  
Chartered Accountant  
Membership No. 925112  
# 65, Gurikar Colony, TL-1 Cross  
Mysore - 570 004

Principal  
Sarada Vilasa College  
Mysore - 570 004



### AUDIT REPORT

I have examined the annexed Balance Sheet of

**SARADA VILAS COLLEGE- B.COM & BBM**  
Krishnamurthypuram, Myruru -570004

(the College in Short) as at 31<sup>st</sup> March 2018 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. The activities of the College, during the year, have resulted in an Excess of Income over Expenditure of Rs.2,77,994/- as against Excess of Income over Expenditure of Rs.7,22,944/- during the previous year 2016-17.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31<sup>st</sup> March 2018, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31<sup>st</sup> March 2018.

Place: Mysuru  
Date: 13.10.2018

  
G.N.ANANTHAVARDHANA  
Chartered Accountant

  
G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 025113  
65, Gurikar Devanna St., 1 Cross  
Fort Mohalla, MYL - 570 004

  
Principal  
Sarada Vilas College  
Mysore - 570 004


SARADA VILAS COLLEGE - B.COM & BBM  
managed by Sarada Vilas Educational Institutions.(R)  
Krishnamurthypuram, Mysuru - 570004


**RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2018**


RECEIPTS	Sch	Rs	Rs
<b>OPENING BALANCES:</b>			
Cash in hand			
Cash with SBM,SB-64122485333,KM Puram Branch	1	9,601	
		<u>767,246</u>	776,847
<b>REVENUE RECEIPTS:</b>			
Tution and Other Fees received			
Specific Fees received	2	509,537	
SB Interest	3	93,250	
Management Salary received		28,823	
University Fees received		1,040,144	
Miscellaneous Income	4	957,200	
		<u>7,300</u>	2,636,254
<b>TOTAL</b>			<u>3,413,102</u>
<b>PAYMENTS</b>			
Education Promotional Expenses			
Managaement Salary Disbursed		1,040,144	
Administration Expenses	5	37,680	
Contribution to Central Office		260,510	
Specific Fees Remitted	3	54,718	
University Fees Remitted	4	965,209	
		<u>2,358,261</u>	
<b>CAPITAL PAYMENT:</b>			
Fixed Assets acquired	6		<u>13,570</u>
<b>CLOSING BALANCES:</b>			
Cash in hand			
Cash with SBM,SB-64122485333,KM Puram Branch	1	430	
		<u>1,040,841</u>	1,041,271
<b>TOTAL</b>			<u>3,413,102</u>

As per my report of  
Even date attached

for SARADA VILAS COLLEGE - B.COM & BBM

  
G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date:13.10.2018

  
H.K. Srinath  
Hon. Secretary

  
DR. M. Govindaraju  
Principal  
Principal

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St., 1 Cross  
Fort Mohalla, MYSORE-570 004

Hon. Secretary  
Sarada Vila. Educational Institutions  
Krishnamurthypuram, Mysuru - 570 004

Sarada Vilas College  
Mysore-570 004

  
Principal  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS COLLEGE - B.COM & BBM**  
*managed by Sarada Vilas Educational Institutions. (R)*  
 Krishnamurthypuram, Mysuru - 570004

**INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2018**

EXPENDITURE		Sch	Rs	Rs
Administration Expenses		5	37,680	
Management Salary Disbursed			1,040,144	
Contribution to Central Office			260,510	
Specific Fees Remitted		3	54,718	
University Fees Remitted		4	965,209	2,358,261
Excess of Income Over Expenditure				277,993
<b>TOTAL</b>				<b>2,636,254</b>
INCOME		Sch	Rs	Rs
Tuition and Other Fees received		2	509,537	
Specific Fees received		3	93,250	
University Fees received		4	957,200	
SB Interest			28,823	
Management Salary received			1,040,144	
Miscellaneous income			7,300	2,636,254
<b>TOTAL</b>				<b>2,636,254</b>

**BALANCE SHEET as on 31st March 2018**

LIABILITIES		Sch	Rs	Rs
GENEREAL RESERVE: Opening Balance			954,401	
Add: Excess of Income over Expenditure			277,994	
<b>TOTAL</b>				<b>1,232,395</b>
				<b>1,232,396</b>
ASSETS		Sch	Rs	Rs
<b>FIXED ASSETS</b>		6		191,124
<b>CURRENT ASSETS:</b>				
Cash in hand			430	
Cash with SBM, SB-64122485333, KM Puram Branch		1	1,040,841	1,041,272
<b>TOTAL</b>				<b>1,232,396</b>

As per my report of  
Even date attached

for SARADA VILAS COLLEGE - B.COM & BBM

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 13.10.2018

  
H.K. Srinath  
Hon. Secretary  
Hon. Secretary  
Sarada Vilas Educational Institutions  
Krishnamurthypuram, Mysuru - 570 004

  
DR. M. Govindaraju  
Principal  
Principal  
Sarada Vilas College  
Mysore - 570 004

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Mandiraj, No. 625/113  
1st, 2nd & 3rd Cross  
Post Mallikarjuna, 570 070 004

  
Principal  
Sarada Vilas College  
Mysore - 570 004

10

**SARADA VILAS COLLEGE - B.COM & BBM**  
 managed by Sarada Vilas Educational Institutions.(R)  
 Krishnamurthypuram, Mysuru - 570004  
 SCHEDULES ON ACCOUNTS: 2017-18

**BANK BALANCES**

	As on 1.4.2017	As on 31.03.2018
At Hand		
With SBM, SB-64122485333, KM Puram	9,601	430
Branch	767,246	1,040,841
<b>TOTAL</b>	<b>776,847</b>	<b>1,041,271</b>

**RECONCILIATION STATEMENT**

SB-64122485333		Amount (Rs)
As per Cash Book as on 31.03.2018		1,040,841
Cheque Issued but not realised		
051181, Medical Examination Fees	Cleared date	
051180, Medical Examination Fees	10.04.2018	1,530
As per pass book as on 31.03.2018	10.04.2018	2,400
		<b>1,044,771</b>

**ON & OTHER FEES**

	Amount (Rs)
on fees	227,768
ation Fees	1,760
agement Rate of Tuition Fees	227,768
Curricular Activities	23,981
ent Forum	28,260
<b>TOTAL</b>	<b>509,537</b>

**IC FEES**

	Received (Rs)	Utilized (Rs)
Magazine	31,600	18,750
rary Card	1,610	760
Fees	11,060	70
al Fees	4,740	3,960
ay Fees	11,060	10,453
ing Room Fees	11,060	70
Fees	6,320	4,755
on & Guides Fees	7,900	7,950
ross Fee	7,900	7,950
<b>TOTAL</b>	<b>93,250</b>	<b>54,718</b>

**RSITY FEES**

	Received (Rs)	Utilized (Rs)
ation Fees	611,640	640,394
W/KSTBF	7,900	11,355
ngistration Fees	25,300	26,400
Development Fees	23,700	23,850
y & Cultural Activities Fees	12,640	12,720
nt Aid Fund	9,480	9,540
ity Infrastructure	15,800	15,900
elfare Trust	118,500	119,250
tion Infrastructure	12,640	12,720
	47,400	47,700
ation Fees	6,500	6,500
<b>TOTAL</b>	<b>957,200</b>	<b>965,209</b>

*Principal*  
 Sarada Vilas College  
 Mysore - 570 004

SVC - B. Com & BSM 2017-18

Administrative and General Expenses		Amount.(Rs)
Printing & Stationery		2,804
Office Maintenance		13,545
Post Fees		7,080
Bank Charges		1,161
Repairs & Maintenance		12,825
Other Expenses		265
<b>TOTAL</b>		<b>37,680</b>

**FIXED ASSETS:**

PARTICULARS	Balance as on 1.04.2017	ADDITIONS	DELETIONS	Balance as on 31.03.2018
Computers	144,350	-	-	144,350
Furniture & Fixtures	11,450	-	-	11,450
	21,754	13,570	-	35,324
<b>TOTAL</b>	<b>177,554</b>	<b>13,570</b>	<b>-</b>	<b>191,124</b>

8

*Devi*  
Principal  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS COLLEGE - B.COM & BBM**  
managed by Sarada Vilas Educational Institutions, (R)  
Krishnamurthypuram, Mysuru - 570004

7

NOTES ON ACCOUNTS: 2017-18

ABOUT THE COLLEGE-Sarada Vilas College -B.Com & BBM ( the College in short) is managed by Sarada Vilas Educational Institutions(R), a Society registered under The Karnataka Societies Registration Act,1960 ( The Central Office in short).The College is affiliated to University of Mysore.The total strength of the college is 158.

- 7.1 Books of Account of the College are maintained under Cash system of Accounting. Accordingly all receipts are accounted when received rather than when accrued, all expenses are accounted when paid rather than when incurred.
- 7.2 Scholarship for the Bcom/BBM students are credited to SB A/c of Degree College(Science). Examination fees for the Bcom/BBM students are remitted by the Degree College and adjusted against the applicable scholarship amount. These entries are accounted here through Contribution from Degree College.
- 7.3 SALARY: Salary to Staff is paid by the Central Office, directly to SB accounts of expenditure of this College contra entries are passed for these transactions also.
- 7.4 It is the policy of the College to transfer Fixed Assets to the Central Office at the time of consolidation. Depreciation on these assets are provided in the Books of Central Office itself.
- 7.5 Books of Accounts maintained by the College are:
1. Cash & Bank book, Ledger etc.(in Tally ERP9 software)
  2. Receipts Books - Bk.No.22 to Bk.No.30 (Rct.No.2280 to 2989)
  3. Fee Abstract Book
  4. Payment Vouchers
  5. Bank Pass Books of SBI, KM puram Branch

As per my report of  
Even date attached

for SARADA VILAS COLLEGE - B.COM & BBM

  
**G.N. ANANTHAVARDHANA**  
Chartered Accountant  
Date: 13/10/2018  
Membership No. 025113  
#65, Gurikar Devanna St., 1 Cross, Sarada Vilas Educational Institutions,  
Krishnamurthypuram, Mysuru - 570004

  
**H.K. Srinath**  
Hon. Secretary  
Hon. Secretary

  
**DR.M. Govindaraju**  
Principal  
Principal  
Sarada Vilas College  
Mysuru-570004

  
**Principal**  
Sarada Vilas College  
Mysore - 570 004



## AUDIT REPORT

I have examined the annexed Balance Sheet of

**SARADA VILASA COLLEGE- PG (MSc-Chemistry)**  
Krishnamurthypuram, Myruru -570004

(the College in Short) as at 31<sup>st</sup> March 2018 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. The activities of the College, during the year, have resulted in an Excess of Expenditure over Income of Rs. 6,99,117/- as against Excess of Income over Expenditure of Rs.19,01,269/- during the previous year 2016-17.
2. The College has collected Fees at the discretionary powers of the principal, it is advised to have standard rate of fees.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31<sup>st</sup> March 2018, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31<sup>st</sup> March 2018.

Place: Mysuru  
Date: 25.10.2018

G.N. ANANTHAVARDHANA  
Chartered Accountant

Principal  
Sarada Vilasa College  
Mysore - 570 004

SARADA VILAS COLLEGE (PG) (MSc) (Honorary)  
managed by Sarada Vilas Educational Trust, Mysore  
Krishnamurthypuram, Mysore - 570 001

RECEIPTS AND PAYMENT ACCOUNT for the year ending 31st March 2018

RECEIPTS	Sch	Rs.	Rs.
<b>OPENING BALANCES:</b>			
Cash In Hand	1	39	
Cash with SBI SB-64148232121		2,229,559	2,229,598
<b>REVENUE RECEIPTS:</b>			
College Fees	2	3,576,908	
Bank Interest		69,989	
University Fee	4	549,277	4,196,174
<b>CAPITAL RECEIPTS:</b>			
Government Fee Received	3	3,665	
PGBC Fee Concession Received		168,609	
Exam Remuneration Received		13,170	
Advance Received SVC-BSC		203,270	
PGSC Scholarship Received		11,265	399,979
<b>TOTAL</b>			<b>6,825,751</b>
<b>PAYMENTS:</b>			
Education Promotional Expenses			
Contribution To Central Office		4,177,407	
Administrative & general Expenses	5	173,174	
University Fees	4	544,710	4,895,291
<b>CAPITAL PAYMENTS:</b>			
PGBC Fee Concession Disbursed		164,782	
Exam Remuneration Received		8,350	
Advance paid SVC-Bsc		179,874	
PGSC Scholarship Disbursed		38,488	391,494
<b>CLOSING BALANCES:</b>			
Cash In Hand	1	39	
Cash with SBI ,SB-64148232121		1,538,928	1,538,967
<b>TOTAL</b>			<b>6,825,751</b>

As per my report of  
even date attached

For SARADA VILAS COLLEGE PG (MSc)

G.N.ANANTHAVARDHANA  
Chartered Accountant  
Date: 25.10.2018

H.K.SRINATH  
Hon Secretary

Dr.M.Govindaraju  
Principal

Principal  
Sarada Vilas College  
Mysore - 570 001

SARADA VILAS COLLEGE -PG(MSc-Chemistry)  
 managed by Sarada Vilas Educational Institutions  
 Krishnamurthyapuram, Mysore-570 001

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2018

EXPENDITURE	Sch	Rs.	Rs.
Contribution To Central Office		4,177,407	
Administrative & general Expenses	5	173,174	
University Fees	4	544,710	
Excess of Income over Expenditure			(699,117)
<b>TOTAL</b>			<b>4,196,174</b>
<b>INCOME</b>			
College Fees	2	3,576,908	
Bank Interest		69,989	
University Fee	4	549,277	4,196,174
<b>TOTAL</b>			<b>4,196,174</b>

BALANCE SHEET as on 31st March 2018

LIABILITIES	S.	Sch	Rs.	Rs.
GENERAL RESERVE: Opening Balance			2,689,659	
Add: Excess of Income over Expenditure			(699,117)	1,990,542
<b>CURRENT LIABILITY:</b>				
Government Fee		3	12,168	
PGBC Fee Concession (Note 7.4)		.	4,007	
Examination Remuneration			4,820	20,995
<b>TOTAL</b>				<b>2,011,537</b>
<b>ASSETS</b>				
<b>FIXED ASSETS</b>		6		468,564
<b>CURRENT ASSETS:</b>				
Internal Advance -Svc-Bsc			4,007	
Cash in Hand		1	39	
Cash with SBI, SB-64148232121			1,538,927	1,542,973
<b>TOTAL</b>				<b>2,011,537</b>

As per my report of  
even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N.ANANTHAVARDHANA  
Chartered Accountant  
Date: 25.10.2018

H.K.SRINATH  
Hon Secretary

Dr.M.Govindaraju  
Principal  
Principal

G.N.ANANTHA  
Chartered Ac

115 Gouthali Road, W. 10045  
Ex 100 27 10 10 10

**Principal**  
**Sarada Vilas**  
Mysore - 570 001

16

SCHEDULE TO ACCOUNT-2017-18

CASH BALANCE:	As on 1.4.2017	As on 31.03.2018
By Hand	39	39
To SBILSB-64148032121	2,229,559	1,538,928
<b>TOTAL</b>	<b>2,229,598</b>	<b>1,538,967</b>

RECONCILIATION STATEMENT		Amount(Rs)
By SB-64148032121		1,538,928
Balance as per Cash Book as on 31.03.2018		
By Cheque Issued but not realised	Cleared date	
No.163354, Medical Examination Fees	10.04.2018	360
No.163355, Medical Examination Fees	10.04.2018	240
Balance as per pass book as on 31.03.2018		1,539,528

	Amount.(Rs)
COLLEGE FEE :	3,356,463
Admission Fee	1,900
Enrollment Fee	74,525
Departmental Support Fee	6,070
Extra Curricular Activities	19,300
Band and Other Fee	1,330
Identity Card	98,500
Laboratory Fee	16,750
Library Fee	2,700
Medical Fee	2,750
Sports Fee	320
Miscellaneous Fee	(3,700)
Reading Room Fee	3,576,908
<b>TOTAL</b>	<b>3,576,908</b>

	OP.Bal	Received	Remitted	Clo.Bal
GOVERNMENT FEE:				
Vis Fee	2,737	1,670	-	4,407
Student Welfare Fund	2,883	560	-	3,443
Teachers Welfare Fund	2,883	1,435	-	4,318
<b>TOTAL</b>	<b>8,503</b>	<b>3,665</b>	<b>-</b>	<b>12,168</b>

	Received	Expended
UNIVERSITY FEE:		
Library Fee	190,000	190,000
Registration Fee	24,700	24,700
Examination Fee	231,470	231,470
Information and Communication Access	18,000	16,200
Infrastructure and University support	55,000	54,000
Sports Improvement Fee	8,250	8,100
Student Aid Fund	6,757	5,400
Student Welfare Trust	5,500	5,400
UEIGB	3,300	3,240
Fine Collected	800	800
Literary and Cultural Activities	5,500	5,400
<b>TOTAL</b>	<b>549,277</b>	<b>544,710</b>



*Principal*  
 Sarada Vilas College  
 Mysore - 570 004

17

Administrative and Support Expenses		Amount (Rs.)
Printing & Stationery		7,221
Laboratory Expenses		149,134
Birdi Fees		8,260
Bank Charges		738
Other Expenses		7,221
<b>TOTAL</b>		<b>173,174</b>

FIXED ASSETS	Balance as on 1.04.2017	ADDITIONS	DELETIONS	Balance as on 31.03.2018
Laboratory Equipments	459,633	-	-	459,633
Steel Almarah	8,931	-	-	8,931
<b>TOTAL</b>	<b>468,564</b>	<b>-</b>	<b>-</b>	<b>468,564</b>



*Ken*  
Principal  
Sarada Vilas College  
Mysore - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)  
Krishnamurthypuram, Mysuru-570 004

NOTES ON ACCOUNTS

1 ABOUT THE COLLEGE: SARADA VILAS COLLEGE -PG-MSc(the College in Short) is managed by the Sarada Vilas Educational Institutions (R.)a Society registered under the Karnataka Societies Registration Act,1960(the Central Office in Short). The College has got approval from the University of Mysore for starting MSc for starting MSc in chemistry Course. Regular classes were started on 15-09-2014. The total student strength of the College 54.

2 ACCOUNTING POLICY:

- (a) Books of Accounts are maintained under Cash system of Accounting. Accordingly all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.
- (b) Fixed Assets are shown at Historical cost. It is the policy of the College to account depreciation on Fixed Assets in the Books of Central office.

3 BOOKS OF ACCOUNTS MAINTAINED BY THE COLLEGE:

- (a) Cash & Bank Books, Ledger (Maintained in Tally ERP 9 Software)
- (b) Fee Abstract Book
- (c) Receipts Book:- Book No 4 to 9 (Rct.No:344 to 811)
- (d) Payment Vouchers
- (e) Pass Book of SBI, Krishnamurthypuram Br. Mysuru


4 PGBC Fee Concession Scholarship pending disbursement Rs 4000 students are being identified and disburs

As per my report of  
even date attached

for SARADA VILAS COLLEGE PG (MSc)

  
G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 25.10.2018

H.K. SRINATH  
Hon Secretary

  
Dr. M. Govindaraju  
Principal  
Principal  
Sarada Vilas College  
Mysuru - 570 004

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 25.10.2018

  
Principal  
Sarada Vilas College  
Mysuru - 570 004



### AUDIT REPORT

I have examined the annexed Balance Sheet of

**SARADA VILAS COLLEGE-M.COM**  
Krishnamurthypuram, Mysuru - 570004

[the College in Short] as at 31<sup>st</sup> March 2018 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. The activities of the College, during the year 2017-18, have resulted in an Excess of Income over Expenditure of Rs.5,02,973/-. The college has started the M.Com course in the F.Y. 2017-18.
2. The College has collected Fees at the discretionary powers of the Principal. It is advised to have standard rate of fees.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view.

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31<sup>st</sup> March 2018, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31<sup>st</sup> March 2018.

Place: Mysuru  
Date: 13.10.2018

  
**Principal**  
**Sarada Vilas College**  
**Mysore - 570 004**

  
**G.N. ANANTHAVARDHANA**  
Chartered Accountant  
**G.N. ANANTHAVARDHANA**  
Chartered Accountants  
Membership No. 025111  
P.O. ACIPA 620018  
Mysore - 570 004

SARADA VILAS COLLEGE - M.COM  
managed by sarada vilas educational institutions  
Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending: 31st March 2018

RECEIPTS	Sch	Rs	Rs
OPENING BALANCES:			
Cash in hand	1	-	
Cash with KBL,SB-4992500104929601		-	
REVENUE RECEIPTS:			
Tution and Other Fees received	2	880,040	
Specific Fees received	3	22,000	
SB Interest		9,592	
Miscellaneous Income		180	911,81
CAPITAL RECEIPTS:			
University Fees	4	590,730	
Government Fee	5	2,560	
Scholarship		190,300	783,59
<b>TOTAL</b>			<b>1,695,40</b>
PAYMENTS			
Education development expenses:			
Educational & Other Expenses	6	13,265	
Internal Contribution to Central Office		366,734	
Specific Fees Remitted	3	28,840	408,83
CAPITAL PAYMENT:			
University Fees Remitted	4	590,730	
Scholarship Disbursed		173,000	
Fixed Assets acquired		73,072	836,80
CLOSING BALANCES:			
Cash in hand	1	17,300	
Cash with KBL,SB-4992500104929601		432,461	449,761
<b>TOTAL</b>			<b>1,695,40</b>
As per my report of	for SARADA VILAS COLLEGE - M.COM		
Even date attached			

G.N.ANANTHAVARDHANA  
Chartered Accountant  
Date:13.10.2018

H.K.Srinath  
Hon.Secretary

Dr.M.Govinda Raju  
Principal

G.N. ANANTHA VARDHANA  
Chartered Accountant  
Members: L. 1257  
#85, Gurikar Building, 1st Floor, Cross  
Fort Mahalinga

**Principal**  
**Sarada Vilas College**  
**Mysore - 570 004**

25

SARADA VILAS COLLEGE - M.COM  
managed by Sarada Vilas Educational Institutions  
Krishnamurthyapuram, Mysore - 570004

**INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2018**

EXPENDITURE	Sch	Rs	Rs
Stationery & Other Expenses	6	13,265	
Gratuity Contribution to Central Office		366,734	
Gratuity Fees Remitted	3	28,840	408,839
<i>Excess of Income Over Expenditure</i>			502,973
<b>TOTAL</b>			<b>911,812</b>
INCOME			
Stationery and Other Fees received	2	880,040	
Gratuity Fees received	3	22,000	
Interest		9,592	
Miscellaneous Income		180	911,812
<b>TOTAL</b>			<b>911,812</b>

**BALANCE SHEET as on 31st March 2018**

LIABILITIES	Sch	Rs	Rs
NEERARAL RESERVE: Opening Balance			
Add: Excess of Income over Expenditure		502,973	502,973
Current Liabilities			
Government Fee	5	2,560	
Scholarship		17,300	19,860
<b>TOTAL</b>			<b>522,834</b>
ASSETS			
FIXED ASSETS			73,072
CURRENT ASSETS:			
Cash in hand	1	17,300	
Cash with KBL, SB-4992500104929601		432,461	449,762
<b>TOTAL</b>			<b>522,834</b>

per my report of  
on date attached

for SARADA VILAS COLLEGE - M.COM

N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 13.10.2018

N. ANANTHAVARDHANA  
Chartered Accountant  
Membership No. 123456

B.K.Srinath  
Hon. Secretary

Dr. M. Govinda Raju

Principal

Principal  
Sarada Vilas College  
Mysore - 570 004

29

Cash & Bank Balances		As on 1.4.2017	As on 31.03.2018
Cash		0	17300
Bank with KBL 5014992500104929601		0	432461
Total		0	449761
<b>4 BANK RECONCILIATION STATEMENT</b>			
KBL 5014992500104929601		Amount (Rs)	
Balance as per Cash Book as on 31.03.2018		432,462	
Add: Cheque Issued but not realised			
Ch No 559201, Medical Fees	Cleared date	390	
Ch No 559200, Medical Fees	10.04.2018	600	
Balance as per pass book as on 31.03.2018		433,452	
<b>2 TUITION &amp; OTHER FEES</b>			
Tuition fees		Amount (Rs)	
Admission Fees		842,440	
Department Support		4,000	
Internal Assessment Fees		13,200	
Extra Curricular Activities		16,000	
Total		4,400	
		880,040	
<b>3 SPECIFIC FEES</b>			
Identity Card Fee		Collected (Rs)	Utilized (Rs)
Sports Fees		4,000	1,290
Medical Fees		2,000	-
Library Fees		2,000	990
Reading Room Fees		10,000	26,560
Total		4,000	-
		22,000	28,840
<b>4 UNIVERSITY FEES</b>			
As on 01.04.2017		Received	Remitted
Examination Fees		66,330	66,330
Sports Development Fees		6,000	6,000
Literary & Cultural Activities Fees		4,000	4,000
UEIGB		2,400	2,400
Student Aid Fund		4,000	4,000
Student Welfare Trust		4,000	4,000
Information & Communication Access		12,000	12,000
E-Governance		52,000	52,000
Infrastructure University Support		40,000	40,000
Party Fee		400,000	400,000
Total		590,730	590,730
<b>5 Government Fees</b>			
As on 01.04.2017		Received	Remitted
NSS		800	800
Student Welfare Fund		880	880
Teachers Benefit Fund		880	880
Total		2,560	2,560
<b>6 Educational &amp; Other Expenses</b>			
Printing & Stationery		Amount (Rs)	
Advertisement		1,775	
Bank Charges		5,000	
Telephone Charges		727	
Stationery		2,332	
Other Expenses		953	
Total		2,478	
		13,265	



Principal  
Sarada Vilas College  
Mysore - 570 004

#### NOTES ON ACCOUNT


- 7.1 ABOUT THE COLLEGE: Sarada Vilas College - M.COM (the College in short) is managed by Sarada Vilas Educational Institutions (R) - a Society registered under The Karnataka Societies Registration Act, 1960 (The Central Office in short). The College is affiliated to University of Mysore. The total strength for the 1st year of this course is 40.
- 7.2 Books of Account of the College are maintained under Cash system of Accounting. Accordingly all receipts are accounted when received rather than when accrued, all expenses are accounted when paid rather than when incurred.
- 7.3 SALARY: Salary to Staff is paid by the Central Office, directly to SB accounts of expenditure of this College contra entries are passed for these transactions also.
- 7.4 Books of Accounts maintained by the College are:
1. Cash & Bank book, Ledger etc. (in Tally ERP9 software)
  2. Receipts Books - Rct. No.001 to 33, 601 to 700
  3. Fee Abstract Book
  4. Payment Vouchers
  5. Bank Pass Book of Karnataka Bank, -SB-4992500104929601

As per my report of  
Even date attached

for SARADA VILAS COLLEGE - M.COM

  
G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 13.10.2018

H.K. Srinath  
Hon. Secretary

  
Dr. M. Govinda Raju  
Principal  
Sarada Vilas College  
Mysore - 570 004

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Membership No. 029113  
# 65, Gokulnagar, 4th & 5th Cross  
Post-Mileage 75 - 570 004

  
Principal  
Sarada Vilas College  
Mysore - 570 004

management  
17-18

**SARADA VILAS EDUCATIONAL INSTITUTIONS ® [CENTRAL OFFICE]**  
Krishnamurthypuram, Mysuru - 570 004

71st year

**RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2018**

	<u>RECEIPTS</u>	<u>Sch</u>	<u>Rs.</u>	<u>Rs.</u>
<b>OPENING BALANCES:</b>				
Cash on Hand & with Banks		1		18,278,963
<b>REVENUE RECEIPTS:</b>				
Internal Contributions from Sections		2	36,088,223	
Endowment Funds received		9	70,759	
Interest Income (Form 26AS)		3	3,453,884	
Rental Income	(Note 18.8)	4	631,650	
Other Income	(Note 18.15)	5	1,837,168	
Donations received			736,410	
Contribution from SVRCT	(Note 18.13)		47,309,794	90,127,888
<b>OTHER RECEIPTS/ LIABILITIES:</b>				
Advances recovered		6	309,040	
Internal advance recovered		7	101,000	
Poor Student Fund Received	(Note 18.14)	9	191,400	
Salary & Other Deductions Recovered		8	4,631,317	
Other Liabilities Received	(Note 18.16)	15	25,135,712	
Fixed Deposit Matured		16	20,905,484	51,273,933
<b>TOTAL</b>				<b>159,680,785</b>
<b>PAYMENTS</b>				
<b>Public Charitable expenses:</b>				
Salary to staff	(Note 18.10)	11	29,370,870	
Educational Expenses		12	2,589,505	
Endowment fund disbursed		9	274,342	
Internal Contribution-Pharmacy	(Note 18.17)		1,052,700	33,287,417
<b>OTHER PAYMENTS/ LIABILITIES:</b>				
Advances Given		6	25,000	
Salary Deductions Remitted		8	4,421,947	
Fixed Deposits with Banks made/renewed	(Note 18.12)	16	28,453,597	
Other Liabilities paid		15	22,937,015	
FD Interest receivable	(Note 18.6)		447,023	
TDS on FD Interest		14	368,530	56,653,112
<b>CAPITAL PAYMENTS:</b>				
Fixed Assets Acquired in CO (Note No 18.5)		17		13,734,420
<b>CLOSING BALANCES:</b>				
Cash on Hand & with Banks		1		56,005,836
<b>TOTAL</b>				<b>159,680,785</b>

As per my report of  
even date attached

SARADA VILAS EDUCATIONAL INSTITUTIONS ®

*G.N. ANANTHAVARDHANA*  
G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 31.10.2018

B.S. Parthasarathy  
President

H.K. Srinath  
Secretary

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St., 1 Cross  
Fort Mohalla, MYSORE-570 004

*Principal*  
Principal  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS © [CENTRAL OFFICE]**  
Krishnamurthypuram, Mysuru - 570 004

71st year

**INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2018**

<u>PUBLIC CHARITABLE EXPENSES</u>		<u>Sch</u>	<u>Rs.</u>	<u>Rs.</u>
Salary to staff	(Note 18.10)	11	29,370,870	
Educational Expenses		12	2,589,505	
Endowment fund disbursed		9	274,342	
Internal Contribution-Pharmacy			1,052,700	33,287,417
Depreciation on Fixed Assets (Note No.18.5)		17		3,754,697
<i>Excess of Income over Expenditure</i>				53,289,357
<b>TOTAL</b>				<b>90,331,471</b>

<u>INCOME</u>				
Interest Income (Form 26AS)		3	3,453,884	
Rental Income	(Note 18.8)	4	631,650	
Other Income	(Note 18.15)	5	1,837,168	
Donations received			736,410	
Contribution from SVRCT	(Note 18.13)		47,309,794	
Endowment Funds received		9	70,759	
Internal Contributions from Sections	(Note 18.17)	2	36,088,223	90,127,888
<i>Endowments excess spent drawn from Specific funds</i>				203,583
<b>TOTAL</b>				<b>90,331,471</b>

**BALANCE SHEET as on 31st March 2018**

<u>LIABILITIES</u>		<u>Sch</u>	<u>Rs.</u>	<u>Rs.</u>
<b>FUND ACCOUNTS:</b>				
Membership Fund (as per PY B/S)				1,189,950 ✓
Endowment Fund		9		4,662,452 ✓
Capital/ General Reserve		13		106,236,092 ✓
Building Fund - Grant from Government: Opening Balance				20,000,000 ✓
Poor Student Fund	(Note 18.14)	9		191,400 ✓
<b>CURRENT LIABILITIES:</b>				
Other Liabilities	(Note 18.16)	15	15,391,571	
Salary Deductions		8	241,770	15,633,341
<b>TOTAL</b>				<b>147,913,236</b>
<u>ASSETS</u>				
<b>FIXED ASSETS:</b>				
Gross Block at Cost	(Note 18.5)	17		
Less: Accumulated Depreciation			112,074,962	
			63,684,224	
				48,390,738
<b>INVESTMENTS:</b>				
Fixed Deposits with Banks	(Note 18.6)	16	33,700,000	
Endowment Fund Deposits	(Note 18.12)	16	4,467,406	38,167,406
<b>CURRENT ASSETS:</b>				
Internal advance from sections		7		
Income tax appeal deposit			195,000	
Income Tax Deducted at Source		14	1,302,721	
Fd Interest receivable	(Note 18.8)		447,023	
Salary Advances		6	131,420	
Affiliation & Other Deposits		10	3,273,092	
Cash on Hand & with Banks		1	56,005,836	61,355,092
<b>TOTAL</b>				<b>147,913,236</b>

As per my report of  
even date attached

SARADA VILAS EDUCATIONAL INSTITUTIONS ©

G.N.ANANTHAVARDHANA  
Chartered Accountant

G.N.ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 025113

# 65, Gurikar Davanna St., 1 Cross  
East Malleshwara, Bangalore - 560008

*Principal*  
Sardar Vilas College  
Mysore - 570 004  
H.K.Srinath  
Secretary

26

## SARADA VILAS EDUCATIONAL INSTITUTIONS (Regd.)



Regd. as a society under act 111 of 1904  
(Reg.No.S. 572/47-48 Miscellaneous 24/47-48)  
Sarada vilas College Road, Krishnamurthypuram, **MYSORE - 570 004**  
Phone : 0821-2332163  
Email : sveimysore@yahoo.com Website : www.sveimys.com

*Dr. B. M. Subraya*

President

*N. Chandrashekar*

Hon. Secretary .

Ref. SVET/976/23/24

Date: 20/3/2023

Percentage of expenditure, excluding salary for infrastructure augmentation during last five years (INR in Lakhs) & Percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years (INR in lakhs)

Year	Budget allocated for infrastructure augmentation (INR in Lakh)	Expenditure for infrastructure augmentation (INR in Lakh)	Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh)	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)	Total expenditure excluding Salary (INR in Lakh)
2021-22	30	26.43	32.78	137.6	196.81
2020-21	40	38.55	40.1	25.42	104.07
2019-20	10	11.48	39.76	19.92	71.16
2018-19	10	10.8	21.43	19.85	52.08
2017-18	15	17.87	19.74	11.92	49.53

(N. CHANDRASHEKAR)  
HON. SECRETARY  
The Hon. Secretary  
Sarada Vilas Educational Institutions®  
Krishnamurthypuram  
Mysuru-570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]**

Krishnamurthypuram, Mysuru - 570 004

INCOME TO ACCOUNTS : 2017-18 (Contd.....)

71st year

**INCOME:**

Particulars	Amount (Rs)
Ordinary Hall Cleaning & Generator Charges	3,600
Electricity charges collected from sections	79,399
Contribution from Rajeshwari	26,000
Application Fee	126,450
Building repair Reimbursement	525,000
Computer Fee	185,500
Computer repairs Reimbursement	150,000
Rent from Furniture & Fixtures	175,000
Rent From Letting out Play Ground	150,000
Miscellaneous incomes	(Note 18.18) 166,666
Scavenger Allowance	119,553
Security Charges Reimbursement	130,000
<b>Total</b>	<b>1,837,168</b>

**ADVANCES:**

Particulars	As on 31.03.2017	Paid	Recovered	(Rs) As on 31.03.2018
Adhkrishna - SVLC	50,000	-	21,000	29,000
Ravi - SVBHS	3,000	-	-	3,000
Salary advance - HM Manjunath	73,120	-	-	73,120
Festival advance	28,700	-	2,400	26,300
Printing Work - Anthony	-	25,000	25,000	-
Sowmya consultants	80,000	-	80,000	-
Adv - Zonia Abrahm - SVTC	180,640	-	180,640	-
<b>Total</b>	<b>415,460</b>	<b>25,000</b>	<b>309,040</b>	<b>131,420</b>

Note Advance given for Sowmya Consultants for Constructions of toilets in the Bcom Section, Work has Completed full in the year 2017-18, hence the advance of Rs.80000/- has been capitalised to FA-Institutions)

**INTERNAL ADVANCE: Current Asset**

Particulars	As on 31.03.2017	Paid	Recovered	(Rs) As on 31.03.2018
SVPPS	101,000	-	101,000	-
<b>Total</b>	<b>101,000</b>	<b>-</b>	<b>101,000</b>	<b>-</b>

**SALARY DEDUCTIONS:**

Particulars	As on 31.03.2017	Deducted	Remitted/ Written off	(Rs) As on 31.03.2018
PF Subscription	-	3,991,732	3,845,621	146,111
PF Subscriptions	-	414,022	371,263	42,759
Professional Tax	-	71,400	69,600	1,800
Membership-Nowkarara Balaga	-	11,500	3,500	8,000
Professional Tax (SV-CP)	18,600	48,800	48,600	19,000
PF (SVPPS)	-	15,910	12,910	3,000
PF (SVCP)	10,200	71,153	63,653	17,700
Professional Tax (SV-PUC)	3,400	6,800	6,800	3,400
<b>Total</b>	<b>32,400</b>	<b>4,631,317</b>	<b>4,421,947</b>	<b>241,770</b>



  
**Dr. M. Devika**  
 M.Sc., M.Phil., Ph.D.  
 Principal  
 Sarada Vilas College,  
 Krishnamurthypuram, Mysuru

16

**SARADA VILAS EDUCATIONAL INSTITUTIONS ® [CENTRAL OFFICE]**

SCHEDULE TO ACCOUNTS : 2017-18 (Contd.....)

71st year

**ENDOWMENT & OTHER FUNDS**

Particulars	As on 31.03.2017	Received	Disbursed	(Rs) As on 31.03.2018
Endowment Fund - Local A/c	2,302,261	-	-	-
Endowment Fund - Foreign A/c	1,804,219	62,074	210,142	2,092,119
Interest on Endowment Fund	759,555	8,685	64,200	1,802,093
<b>Total</b>	<b>4,866,035</b>	<b>70,759</b>	<b>274,342</b>	<b>4,662,452</b>
Student Fund	-	191,400	-	191,400
<b>Total</b>	<b>4,866,035</b>	<b>262,159</b>	<b>274,342</b>	<b>4,853,852</b>

**AFFILIATION AND OTHER DEPOSITS:**

Particulars	As on 31.03.2017	Deposited	Matured	(Rs) As on 31.03.2018
<b>LIABILITY FUND:</b>				
Girls High School - SBM 54036065777	5,000	-	-	5,000
Pre Primary & Higher Primary School -SBM 64056879170	3,500	-	-	3,500
Boys High School - SBM 64059489075	5,000	-	-	5,000
The Bar Council of India Affiliation Deposit	100,000	-	-	100,000
B Pharma - SBM - SI.No. 069272	2,500,000	-	-	2,500,000
B Pharma D - SBM as per Treasury Challan dtd 17-01-1992	200,000	-	-	200,000
<b>Total</b>	<b>2,813,500</b>	<b>-</b>	<b>-</b>	<b>2,813,500</b>
<b>POSITS:</b>				
HEBSCOM (Electricity Deposit)	266,592	-	-	266,592
Dept of Telecommunication	93,000	-	-	93,000
as per R.No. A102 to A113 & 213)	-	-	-	-
Deposit with Pre-University Board	100,000	-	-	100,000
<b>Total</b>	<b>459,592</b>	<b>-</b>	<b>-</b>	<b>459,592</b>
<b>Grand Total</b>	<b>3,273,092</b>	<b>-</b>	<b>-</b>	<b>3,273,092</b>

**SALARY TO STAFF & HONORARIUM PAID**

Sections	Salary	Honorarium	(Rs) Total
Central Office	1,026,147	157,951	1,183,098
Boys High School	225,464	-	225,464
B.Sc,Mcom,Bcom&Bbm,Msc	6,656,263	-	6,656,263
Girls High School	142,314	-	142,314
Law College (3 years)	1,171,803	-	1,171,803
Law College (5 years)	322,883	-	322,883
Pre-Primary & Higher Primary School	1,121,246	-	1,121,246
PUC	2,190,972	-	2,190,972
Teachers College	325,856	-	325,856
Pharmacy	11,303,922	-	11,303,922
Management contribution	1,784,546	-	1,784,546
Employer contribution	391,548	-	391,548
Security Charges	20,537	-	20,537
Salary Arrears	44,132	-	44,132
Gratuity Charges	727,454	-	727,454
Gratuity	44,497	-	44,497
Provice Charges (Note 18.10)	844,533	-	844,533
Gratuity paid	104,935	-	104,935
Gratuity charges	32	-	618,432
Survenger Allowance	35	-	146,435
<b>Total</b>	<b>19</b>	<b>157,951</b>	<b>29,370,870</b>

Salary Grant received from the Government  
Itself. Salary paid by the Management

counted in that  
Central Office itself.

*Dr. M Devika*

**Dr. M Devika**  
M.Sc., M.Phil., Ph.D.  
Principal  
Sarada Vilas College,  
Krishnamurthipuram, Mysuru

**SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]**

Krishnamurthypuram, Mysuru - 570 004

TABLE TO ACCOUNTS : 2017-18 (Contd.....)

71st year

**NON CAPITAL EXPENSES:**

Particulars	Amount (Rs)
W.A Registration Fee	117,500
Affiliation Fees - Degree & Pg	585,384
Health Relief Fund	5,000
Function & Celebration	170,192
Legal & Professional charges	54,021
Meeting expenses & GB Meeting	6,376
Management Fee Refund	60,000
Leasing & Generator Charges	84,769
Registration Tax	74,681
Travelling & Conveyance	41,480
Repairs & Maintenance	249,246
Electricity Charges	634,912
Bank Charges	37,633
PF and TDS Late Fee	39,103
Newspaper Subscription	4,615
Postage & Printing & Stationery	119,068
Telephone Charges	38,795
Miscellaneous Expenses (Note 18.20)	74,820
Audit Fee	39,025
Advertisement Charges (Note 18.19)	91,485
House Keeping Charges	61,400
<b>Total</b>	<b>2,589,505</b>

**CAPITAL/ GENERAL RESERVE:**

Particulars	Amount (Rs)
Opening Balance as on 31.03.2017	52,152,596
Excess of Income over expenditure	53,289,357
Fixed Assets transferred from Sections(Column No.4) Schedule No.17	794,139
Closing Balance as on 31.03.2018	106,236,092

**DEDUCTED AT SOURCE: on FD Interest**

Particulars	Amount (Rs)	Amount (Rs)
Opening Balance as on 31.03.2015 : AY 2015-16	283,254	
Opening Balance as on 31.03.2016 : AY 2016-17	400,559	
Opening Balance as on 31.03.2017 : AY 2017-18	250,378	934,191
TDS made during the year		368,530
Closing Balance as on 31.03.2018		1,302,721

Income tax web portal has been verified and above are reported pending.

**OTHER LIABILITIES**

Particulars	As on 31.03.2017	Received	Remitted	(Rs) As on 31.03.2018
Advance from SVRCT	-	620,000	320,000	300,000
H.G.Murthy	-	237,468	237,468	-
Deepak.H.N	-	47,025	47,025	-
Internal Advance-Pharmacy	13,192,874	-	-	13,192,874
M.J.Ramesh	-	176,799	176,799	-
D.L.Nagesh	-	69,300	-	69,300
Payable-PT(SVCP) Note	-	48,600	-	48,600
Payable-TDS(SVCP) Note	-	63,653	-	63,653
Salary Payable	-	23,195,856	21,526,712	1,669,144
Security Charges	-	612,247	565,222	47,025
Shree Chandranatha traders	-	7,007	7,007	-
TDS On Contract	-	51,572	51,072	500
TDS On Security Charges	-	6,196	5,710	475
<b>Total</b>			<b>22,937,015</b>	<b>15,391,571</b>

PT & TDS are paid by the SVCP on behalf of the institution. (Part of PT, TDS to SVCP)

reimburse the



*Dr. M. Devika*  
M.Sc., M.Phil., Ph.D.  
Principal  
Sarada Vilas College,  
Krishnamurthypuram, Mysuru

15

**SARADA VILAS EDUCATIONAL INSTITUTIONS @ CENTRAL OFFICE**  
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS : 2017-18 (Contd...)  
16 INVESTMENTS:

Particulars	FD No	DOB	DOM	Rate (%)	As on 31.03.2017	During the year		As on 31.03.2018
						Invested	Matured	
A Fixed Deposits with Banks								
KBL S.Puram	4991500138813101	29.03.2017	29.03.2018	6.75%	1,000,000	-	-	1,000,000
KBL S.Puram	4991500138813201	29.03.2017	29.03.2018	6.75%	1,000,000	-	-	1,000,000
KBL S.Puram	4991500138813301	29.03.2017	29.03.2018	6.75%	1,000,000	-	-	1,000,000
KBL S.Puram	4991500138813401	29.03.2017	29.03.2018	6.75%	1,000,000	-	-	1,000,000
KBL S.Puram	499150013885401	07.08.2015	07.08.2017	8.15%	1,000,000	-	-	1,000,000
KBL S.Puram	499150013885301	07.08.2015	07.08.2017	8.15%	1,000,000	-	-	1,000,000
KBL S.Puram	499150013885201	07.08.2015	07.08.2017	8.15%	1,000,000	-	-	1,000,000
KBL S.Puram	4991500138859001	21.11.2015	21.11.2017	7.75%	1,000,000	-	-	1,000,000
KBL S.Puram	4991500138859101	21.11.2015	21.11.2017	7.75%	1,000,000	-	-	1,000,000
KBL S.Puram	4991500139137001	09.04.2015	09.04.2016	8.75%	-	2,500,000	2,500,000	-
KBL S.Puram	4991500138991801	21.03.2017	21.03.2018	6.75%	9,800,000	-	9,800,000	-
KBL S.Puram	4991500138142801	29.11.2017	29.11.2018	6.75%	-	7,500,000	-	7,500,000
KBL S.Puram	4991500139044901	05.01.2016	07.04.2017	6.75%	-	-	5,164,002	-
KBL S.Puram	4991500139121301	29.08.2017	29.08.2018	6.75%	-	2,500,000	-	2,500,000
KBL S.Puram	4991500139136901	29.11.2017	16.03.2018	6.75%	-	2,500,000	2,500,000	-
KBL S.Puram	4991500139215901	9.11.2017	9.11.2018	7.20%	-	2,500,000	-	2,500,000
KBL S.Puram	4991500272357501	05.06.2017	05.06.2018	7.20%	-	5,000,000	-	5,000,000
KBL S.Puram	4991500272357601	05.06.2017	05.06.2018	7.20%	-	5,000,000	-	5,000,000
					23,954,002	27,500,000	19,964,002	31,500,000
SBM, Krishnamurthypuram Br. 64122079147								
					1,000,000	-	-	1,000,000
SBM, Krishnamurthypuram Br. 64175882532								
					700,000	-	-	700,000
SBM, Krishnamurthypuram Br. 64175882383								
					500,000	-	-	500,000
					2,200,000	-	-	2,200,000
					4,455,271	953,597	941,462	4,467,406
Total					30,619,273	28,453,597	20,905,464	38,167,406



*Dr. M. Devika*  
M.Sc., M.Phil., Ph.D.  
Principal  
Sarada Vilas College,  
Krishnamurthypuram, Mysuru

**SARADA VILAS EDUCATIONAL INSTITUTIONS & CENTRAL OFFICE**  
Krishnamurthypuram, Mysuru - 570 004

**SCHEDULE TO ACCOUNTS - 2017-18 (Contd.)**  
**17. FIXED ASSETS**

Particulars	As on 01.04.2017	Add/ Del	GROSS BLOCK Transferred from sections Own Funds	As on 31.03.2018	DEPRECIATION BLOCK Rate (%)	As on 01.04.2017	As on 31.3.2018	NET BLOCK As on 31.03.2017	As on 31.03.2018
<b>BLOCK I</b>									
Site at Dattagalli	4,210,975	-	-	4,210,975	-	-	-	4,210,975	4,210,975
<b>BLOCK II</b>									
Building Law college - WIP	7,269,610	12,095,537	-	19,365,147	-	-	-	7,269,610	19,365,147
Building - Founders' Day	10,258,728	-	-	10,258,728	-	-	-	5,481,909	4,906,718
Building - Institutions	32,181,149	80,000	-	32,261,149	10%	4,806,820	5,352,011	9,302,169	8,443,952
Renovation of Auditorium	-	1,368,133	-	1,368,133	10%	22,878,980	23,817,197	-	1,368,133
Furniture & Fixtures	8,105,073	-	100,212	8,205,285	10%	8,274,520	6,467,597	1,830,553	1,737,689
Intercom	34,500	-	-	34,500	10%	21,134	22,471	13,366	12,029
<b>BLOCK III</b>									
Sports Material	814,127	-	5,351	819,478	15%	365,418	433,525	448,711	385,953
Generator	852,946	-	-	852,946	15%	687,852	712,616	165,094	140,330
Laboratory Equipments	13,722,307	-	21,414	13,743,721	15%	9,135,023	9,826,328	4,587,284	3,917,393
Office, Electrical Equipment	1,971,245	173,250	46,525	2,191,020	15%	1,037,382	1,210,428	933,863	980,592
Library Books & Equipment	5,222,325	-	157,744	5,380,069	15%	3,708,683	3,960,691	1,513,642	1,429,176
Transformer	1,802,265	-	-	1,802,265	15%	1,326,678	1,396,166	475,367	404,079
Xerox Machine	348,821	-	42,732	391,553	15%	188,666	219,354	159,855	172,169
HPCL Equipment	527,675	-	-	527,675	15%	328,663	358,515	199,012	169,160
CC Camera	405,491	-	53,938	459,429	15%	118,226	169,406	267,265	290,023
Bicycle	3,200	-	-	3,200	15%	2,253	2,395	947	805
<b>BLOCK IV</b>									
Computer & UPS	9,815,965	17,500	356,223	10,189,688	60%	9,048,731	9,733,305	767,234	456,363
<b>TOTAL</b>	97,546,403	13,734,420	794,139	112,074,962		59,929,627	63,684,224	37,616,876	48,390,738



  
**Dr. M. Devika**  
 M.Sc., M.Phil., Ph.D.  
 Principal  
 Sarada Vilas College,  
 Krishnamurthypuram, Mysuru

**SARADA VILAS EDUCATIONAL INSTITUTIONS - (CENTRAL OFFICE)**

Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2017-18

**18 NOTES ON ACCOUNT: 2017-18**

**18.1 PREAMBLE:** SARADA VILAS EDUCATIONAL INSTITUTIONS @ (SVEI in short) is a Society registered under the Karnataka Societies Registered Act, 1960 vide No. S572/47-48/MISC24/47-48/23.04.1947. It is formed with an objective of promoting education in all its forms. It is now managing ten different institutions referred to as Sections as stated below. The Central Office (CO) is in charge of administration of all the sections.

1. Sarada Vilas Pre-Primary and Higher School	- Unaided
2. Sarada Vilas Boys High School	- Aided
3. Sarada Vilas Girls High School	- Aided
4. Sarada Vilas Pre-University College	- Aided
5. Sarada Vilas Degree College	- Aided
6. Sarada Vilas Law College - 3 Years	- Aided
7. Sarada Vilas Law College - 5 Years	- Aided
8. Sarada Vilas Teachers College	- Unaided
9. Sarada Vilas College of Pharmacy	- Aided
10. Sarada Vilas College - B.Com & BBM	- Unaided
11. Sarada Vilas College - M.Sc	- Unaided
12. Sarada Vilas College - M.Com	- Aided
	- Unaided

**18.2 REGISTRATION PARTICULARS:**

<u>a. The Income Tax Act, 1961</u>	
Sec 12A Registration	: S 79/12A/CIT/MYS/04-05/03.02.2005
Validity Period	: From AY 2011-12 onwards
Sec 80G recognition	: S-175/80G/CIT/MYS/2010-11 dtd 27-12-2010
<u>b. The Foreign Contribution Regulation Act, 2010</u>	
Registration No.	: From AY 2011-12 onwards
	: 094590178

**18.3 ACCOUNTING SYSTEM:** The Financial Statements of SVEI are compiled under cash system of Accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

**18.4 CONSOLIDATION OF FINANCIAL STATEMENTS:** The aforesaid sections maintain and get their books of accounts audited independently and audit report is obtained from the Chartered Accountant for all of them. The Consolidation of financial statements is done on the basis of all such audited accounts for the purpose of filing return of Income. The Consolidated statement is prepared only for Consolidation Receipts and Payments account. The Consolidation is done by adding similar heads of account of all Sections which are presented in a columnar format. During the process of consolidation, all the internal contributions/advances are eliminated. The heads of accounts of different Sections are re-grouped wherever necessary for the purpose of consolidation.

As per the policy of SVEI, only the CO accounts are presented to the annual general body meeting. The consolidated statements are not compiled. An Abstract of receipts and payments of the Sections are attached hereto separately.

**18.5 FIXED ASSETS:** Fixed assets are shown at historical cost less accumulated depreciation thereon. The Fixed assets comprises of three varieties:

- Assets purchased/acquired by the CO which are received out of its own funds.
- Assets acquired by Sections out of their own funds.
- Assets acquired by Sections out of any specific grant.

The CO has been consistently following the principle of capitalizing the assets acquired by the Sections in its books of account. It charges depreciation on assets of all Sections and hence, depreciation is not provided in the books of different Sections. During the year, Fixed Assets of similar nature has been re-grouped/ clubbed under a single head, wherever necessary, for better presentation. Depreciation on the assets have been provided on the written down value method at the rates prescribed under the Income Tax Act Rules, 1962. No depreciation has been provided on assets acquired during the year.



*Dr. M. Devika*

**Dr. M. Devika**  
M.Sc., M.Phil., Ph.D.  
Principal  
Sarada Vilas College,  
Krishnamurthypuram, Mysuru

**18 NOTES ON ACCOUNT: 2017-18**

- 18.6 ACCRUED INTEREST AND TDS ON INTEREST ON FIXED DEPOSITS:** The Central Office maintains two separate FD registers - one for FDs made out of general funds and another for FDs made out of endowment funds - wherein particulars of fixed deposits made such as Date of deposit, Date of maturity, Maturity value etc are entered. Interest recognized in the accounts includes both received and accrued (determined on the basis of form 26AS).
- 18.7 Building Fund - Grant from Government:** In the earlier years Grant was sanctioned by The Government of Karnataka through the Office of the Commissioner Department of Collegiate Education, Bengaluru. This grant in aid had been sanctioned towards renovation of Sarada Vilas Law College Building & Infrastructure under the head of A/c 220-03-103-2-06-101 (Scheme) to head of A/c 2202-03-104-1-01-102. The Central Office had deposited the said amount in the fixed deposit so that it can be utilized at various stages of the construction activity undertaken. During the year the Central Office started construction upon Law College. Obtaining the approvals and permission from the Mysore City Corporation for the said construction is under progress.
- 18.8 RENT COLLECTED:** SVEI has a Centenary Hall within its premises which has rented out for conducting programs. It has also rented a small portion of its premises to the post office and canteen. The rent collections from the canteen during the year are given in Sch 4.
- 18.9 Tuition Fee and other Fees of Pharmacy College** even though collected at Head Office, for the purpose of better presentation and as per the accounting policy, taken as Internal Advance from Pharmacy, the same is recorded as income in the Pharmacy Books of account.
- 18.10 SALARY:** Salary to SVEI staff and all Sections' staff salary will be transferred directly to the respective staffs' bank accounts. Deductions like professional tax, loan recoveries etc are handled by the individual Sections and are accounted as per the guidelines of government audit department. During the year, salary and other emoluments paid by SVEI as can be seen in Sch 11.
- 18.11 Service charges** pertain to the payments made for introducing students to Pharmacy College and the Central Office confirms that TDS at the applicable rate have been made on the said payments.
- 18.12 ENDOWMENT FUND Rs.46,62,452/- (Sch 9):** Endowment donations collected are invested in fixed deposits with an objective of utilizing the interest received on such deposits for encouraging students in academic excellence by way of felicitations, scholarship and awards to eligible students.
- 18.13** During the year, SVEI-CO has received contribution of Rs 4,73,09,794/- from Sarada Vilas Religious and Charitable Trust [R] [SVRCT] towards its educational activities.
- 18.14** The Institution has started collected the amount from each student Rs.100/- aggregating amounted to Rs.1,91,400/- in the name of Poor Student Fund Where the fund is utilized to give midday meals to the Poor students.
- 18.15 Other Income Includes:** Centenary hall Cleaning & Generator charges, Electricity charges collected from sections, contribution from rajeshwari, application fee, building repair reimbursement, Computer fee, Computer repair reimbursement, rent from furniture & fixtures, rent from letting out play ground, Miscellaneous Income, Scavenger allowance, Security charges reimbursement.
- 18.16 Other Liability Includes:** Advance from SVRCT, B.G.Murthy, Deepak.H.N, Internal Advance- Pharmacy, M.J.Ramesh, C.L.Nagesh, Payable-PT(SVCP), Payable-TDS(SVCP), Security Charges, Sree Chandranatha Traders, TDS on Contract, TDS on Security Charges.
- 18.17** The Central Office has contributed Rs.10, 52,700/- to meet the Affiliation fee and RGHS Remittance of Pharmacy College and to pay PF and ESI for two months together using pharmacy bank online account due to technical problems in I



2A

**Dr. M. Devika**  
M.Sc., M.Phil., Ph.D.  
Principal  
Sarada Vilas College,  
Krishnamurthypuram, Mysuru

**18 NOTES ON ACCOUNT: 2017-18**

18.18 The Miscellaneous Income consist of amount of Contribution received from Pharmacy College of Rs. 1,50,000/- and other sundry amounts on sale of old newspaper etc.

18.19 Advertisement Expenses includes advertisement relating to appointment of teaching staff and Thathaiyya Inauguration function.

18.20 Miscellaneous expenses consist of sundry expenses like purchase of milk, tea powder, loading and unloading charges of cement to labourers, purchase of locks and majority tuition fee refunded to one student.

**18.17 BOOKS OF ACCOUNTS MAINTAINED AT CO:**

- Cash Book [manual] 3 Nos., General Ledger [manual] 1 No.
- Application fee abstract register and Computer fee abstract register, Day Books [fee]
- Receipt Books
- Payment vouchers - Cash and bank payment vouchers
- Endowment investment register, Fixed deposit register, Bank Pass Books [Ref Sch 1]

18.18 The Governing council of SVEI for 2016-17 consists of:

- Hon. President - B S Parthasarathy,
- Hon. Secretary - H K Srinath,
- Members - R S Mohan Murthy, S Nagaraj, R Narasimha, M B Dongre, Y K Bhaskar, P V Narahani, S L Ramachandra, M S Nandakumar, C R Krishna, Nagesh R. Hanasoge, D S SrinivasaRao, T R Harish, C N Yadunandan

As per my report of  
even date attached

for Sarada Vilas Educational Institutions @

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 31.10.2018

B.S. Partha Sarathy  
President

H.K. Srinath  
Hon. Secretary

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanda St., 1 Cross  
Fort Mohalla, MYSURU - 570 004

  
**Dr. M. Devika**  
M.Sc., M.Phil., Ph.D.  
Principal  
Sarada Vilas College,  
Krishnamurthypuram, Mysuru



# **AUDIT REPORTS**

**2018-2019**

36-42



AUDIT REPORT

I have examined the annexed Balance Sheet of

**SARADA VILAS COLLEGE- DEGREE**  
Krishnamurthypuram, Myruru -570004

(the College in Short) as at 31<sup>st</sup> March 2019 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. As on 31.03.2019, there is unutilized grant of Rs.7,07,076 out of which Rs.1,18,467(details given below) has been standing as Unutilised Grants for more than 1 year:

PARTICULARS	AMOUNT (in Rs.)
UGC-XI Plan	1,04,897
UGC-Tender Forms	9,300
UGC-Seminar/Conference	4,270

Take necessary steps to utilize them at the earliest or refund them to respective granting authorities as per their instructions.

2. The activities of the College, during the year, have resulted in an Excess of Income over Expenditure of Rs.14,26,635/- as against Excess of Income over Expenditure of Rs.17,52,928/- during the previous year 2017-18.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31<sup>st</sup> March 2019, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31<sup>st</sup> March 2019.

Place: Mysuru  
Date: 27.11.2019

Principal  
Sarada Vilas College  
Mysore - 570 004

G.N. ANANTHAVARDHANA  
Chartered Accountant

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Membership No. 025113  
E.S. Gurikar Devanna Street  
Fort Mohalla

SARADA VILAS COLLEGE (DEGREE)  
managed by Sarada Vilas Educational Institutions \*  
Krishnamurthyapuram, Mysuru 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019			
RECEIPTS	Sch.	Amount.(Rs)	Amount.(Rs)
OPENING BALANCES : Cash on Hand & with Banks	1		1,08,45,751
<b>ACADEMIC RECEIPTS:</b>			
Fees Collections	2	9,14,056	
Joint Account Fees	3	6,75,592	
Specific Fee	7	1,83,225	17,72,873
<b>GRANTS RECEIVED :</b>			
UGC & Other Grants Received	11	60,124	
Scholarship Received	9	79,62,313	
Salary Grant Received from Government		2,07,98,645	2,88,21,082
<b>INTEREST INCOME : SB Interest</b>			3,10,773
<b>OTHER INCOME: Sale of Old News Paper</b>			5,428
<b>INTERNAL CONTRIBUTIONS :</b>			
Contribution from Central Office - Salary		38,57,652	
Contribution from Central Office - Sitting & Conveyance		7,28,824	
Contribution From SVBBA,BCOM		18,835	46,05,311
<b>OTHER RECEIPTS:</b>			
Exam Remuneration Received		68,015	
Examination Contingency Received		55,827	
University Fees	6	33,61,110	
Salary Deductions received	8	48,25,372	
Advances Recovered	5	1,70,522	84,80,846
<b>TOTAL</b>			<b>5,48,42,064</b>
<b>PAYMENTS</b>			
<b>ACADEMIC PAYMENTS:</b>			
Educational Expenses	10	4,97,100	
Fees collections expended	2	48,796	
Specific Fees	7	1,35,379	
Salary to Staff - Central Office		38,57,652	
Sitting & Conveyance Allowance		7,28,824	52,67,750
<b>GRANTS UTILIZATION :</b>			
UGC & Other Grants Utilized	11	62,093	
Scholarship Disbursed	9	67,99,142	
Salary Grant Disbursed		2,07,98,645	2,76,59,880
<b>CAPITAL / OTHER PAYMENTS:</b>			
Fixed Assets purchased	12	29,592	
FD Made		53,841	
University Fees	6	40,61,356	
Salary Deductions Remitted	8	48,06,505	
Advances Paid	5	1,93,337	
Exam Contingency Expenses		30,732	
Exam Remuneration Remitted		68,015	92,43,379
<b>CLOSING BALANCES: Cash &amp; Bank Balances</b>	1		1,26,71,054
<b>TOTAL</b>			<b>5,48,42,064</b>

As per my report of  
even date attached

for SARADA VICAS COLLEGE (DEGREE)

G.N ANANTHAVARDHANA  
Chartered Accountant  
Date: 27.11.2019

Hon Secretary

Principal

SDA

G.N. ANANTHAVARDHANA  
Chartered Accountant - 1149  
Membership No. 13  
# 65 Gurikar Dev. - 1st Cross  
Fort Mohalla, Mysuru - 570 004

Principal  
Sarada Vilas College  
Mysore - 570 004

-37-

**SARADA VILAS COLLEGE(DEGREE)**

*managed by Sarada Vilas Educational Institutions\**

Kishnamurthypuram, Mysuru 570004

**INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2019**

EXPENDITURE	SCH	Amount.(Rs)	Amount.(Rs)
<b>ACADEMIC PAYMENTS:</b>			
Educational Expenses	10	4,97,100	
Fee Collections expended		48,796	
Specific Fees	7	1,35,379	
Salary to Staff - Central Office		38,57,652	
Sitting & Conveyance Allowance		7,28,824	52,67,750
GRANT UTILIZATION : Salary Disbursed			2,07,98,645
Excess of Income over Expenditure			14,26,635
<b>TOTAL</b>			<b>2,74,93,030</b>
<b>INCOME</b>			
<b>ACADEMIC RECEIPTS:</b>			
Fees Collections	2	9,14,056	
Joint Account Fees	3	6,75,592	
Specific Fee	7	1,83,225	17,72,873
GRANT RECEIPTS : Salary received from Government			2,07,98,645
INTEREST INCOME : SB Interest			3,10,773
OTHER INCOME : Sale of Old Newspaper			5,428
Internal Contributions :			
Contribution from Central Office - Salary		38,57,652	
Contribution from Central Office - Sitting & Conveyance		7,28,824	
Contribution From SVBBA,BCOM		18,835	46,05,311
<b>TOTAL</b>			<b>2,74,93,030</b>

**BALANCE SHEET as on 31st March 2019**

LIABILITIES	SCH	Rs	Rs
<b>GENERAL RESERVE</b>		2,74,42,017	
Add:Excess Of Income Over Expenditure		14,26,635	2,88,68,651
<b>CURRENT LIABILITIES:</b>			
Unutilised Grants	11	7,07,076	
University Fees	6	9,814	
Salary Deductions , Arrears etc	8	3,98,415	
Scholarships	9	13,19,851	
Exam Contingencies		25,095	24,60,251
<b>TOTAL</b>			<b>3,13,28,904</b>
<b>ASSETS</b>			
<b>FIXED ASSETS</b>	12		1,80,69,401
INVESTMENTS: FD with Canara Bank			5,23,508
<b>CURRENT ASSETS:</b>			
Deposits	4	40,842	
Advance to Staff & Internal Departments	5	24,098	
Cash on hand & with Banks	1	1,26,71,054	1,27,35,994
<b>TOTAL</b>			<b>3,13,28,904</b>

for SARADA VILAS COLLEGE (DEGREE)

As per my report of  
even date attached

  
G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 27.11.2019

Chartered Accountant  
Membership No. 225113  
# 65, Gurikar Dayanagar St. I Cross  
Fort Mohalla, Mysore-570 004

  
Hon Secretary

  
Principal

  
SDA

  
Principal  
Sarada Vilas College  
Mysore - 570 004

SARADA VILAS COLLEGE(DEGREE)  
Managed by Sarada Vilas Educational Institutions(R)  
Krishnamurthypuram, Mysuru 570004  
SCHEDULE TO ACCOUNTS: 2018-19

1 CASH AND BANK BALANCES:

Particulars	S B A/C NO	PURPOSE	31.03.2018 (Rs)	31.03.2019(Rs)
Cash on hand			719	1,676
Cash with SBI K.M Puram Mysuru	64043000822	College	65,00,278	66,48,976
Cash with SBI, K.M Puram Mysuru	54036013778	ECS - Salary	4,29,453	4,47,937
Cash with SBI, K.M Puram Mysuru	54036076295	Joint A/C	29,56,718	34,06,679
Cash with SBI, K.M Puram Mysuru*	64043000764	Scholarship	3,86,756	15,91,701
Cash with SBI, K.M Puram Mysuru	64098987427	Red Cross	1,16,826	1,36,401
Cash with SBI, K.M Puram Mysuru	54036076400	NSS A/C	65,583	61,967
Cash with SBI, K.M Puram Mysuru	64098988170	Scouts	1,92,933	2,35,044
Cash with Canara Bank, Ch.Mohalla	538101039202	UGC	1,96,485	1,40,675
<b>TOTAL</b>			<b>1,08,45,751</b>	<b>1,26,71,054</b>

\* - for reconciliation see Schedule 1A

2 TUITION AND OTHER FEES:

Particulars	Received	Expended
Extra Curricular Activities Fees	1,07,800	2,010
Identity Card Fees	15,960	-
Magazine Fees	1,07,800	-
Miscellaneous Fee	18,711	-
Students Forum Fees	1,07,800	46,786
NSS Fee Income	8,115	-
Tuition & Lab Fees (MRF)	5,47,870	-
<b>TOTAL</b>	<b>9,14,056</b>	<b>48,796</b>

3 JOINT ACCOUNT FEES:

Particulars	Amount (Rs)
Admission Fee	18,160
Laboratory Fee	1,17,994
Tuition Fees	4,26,594
SB Interest on Joint Account	1,12,844
<b>TOTAL</b>	<b>6,75,592</b>

4 DEPOSITS:

Particulars	Amount(Rs)
Electricity (CHESCOM)	35,092
LPG Gas(Little Gas)	5,000
Telephone(BSNL)	750
<b>TOTAL</b>	<b>40,842</b>

5 ADVANCES (Asset) :

Particulars	31.03.2018	DISBURSED	RECOVERED	31.03.2019
Internal Department Advance	283	1,73,337	1,48,522	25,098
Staff Advance	1,000	20,000	22,000	(1,000)
<b>TOTAL</b>	<b>1,283</b>	<b>1,93,337</b>	<b>1,70,522</b>	<b>24,098</b>



Principal  
Sarada Vilas College  
Mysuru - 570 004

-4-

-04-

-39-

SARADA VILAS COLLEGE(DEGREE)  
Managed by Sarada Vilas Educational Institutions(R)  
Krishnamurthypuram, Mysuru 570004

SCHEDULES TO ACCOUNT : 2018-19 Continued

6. UNIVERSITY FEES:

Particulars	31.03.2018	COLLECTED	REMITTED	31.03.2019
Convocation Fees	1,42,320	-	1,42,320	-
Examination Fees	5,51,740	17,05,120	22,47,046	9,814
Fines	-	41,500	41,500	-
Information Infrastructure Fees	-	2,24,960	2,24,960	-
Infrastructure Development Fees	-	5,76,460	5,76,460	-
KSSWF	-	13,475	13,475	-
KSTWF	-	13,475	13,475	-
NSS Fees	16,000	37,560	53,560	-
Registration Fees	-	3,74,400	3,74,400	-
Sports Improvement Fees	-	1,19,510	1,19,510	-
Students Aid Fund	-	70,300	70,300	-
Students Welfare Fund	-	56,240	56,240	-
Transfer Fee	-	6,600	6,600	-
UEIGB Fees	-	42,240	42,240	-
Additional Admission Fee	-	16,000	16,000	-
ULCC Fees	-	63,270	63,270	-
<b>TOTAL</b>	<b>7,10,060</b>	<b>33,61,110</b>	<b>40,61,356</b>	<b>9,814</b>

7. SPECIFIC FEES:

Particulars	RECEIVED	EXPENDED
Library Fees	37,755	33,723
Medical Fees	16,110	-
Reading Room Fees	37,730	45,948
Scouts & Guide	26,950	194
Red Cross Fees	26,950	19,854
Sports Fees	37,730	35,660
<b>TOTAL</b>	<b>1,83,225</b>	<b>1,35,379</b>

8. SALARY DEDUCTIONS :

Particulars	31.03.2018	RECEIVED	DISBURSED	31.03.2019
UGC Salary Grant Arrears (see Note bel)	2,48,500	1,38,571	1,38,571	2,48,500
Family Benefit Fund	-	1,950	1,950	-
One Day Salary Deduction	881	-	-	881
LIC	-	3,35,854	3,35,854	-
GS LIC	-	14,825	14,825	-
GS LIC - Maturity Claim	-	2,44,813	2,44,813	-
Income Tax	-	33,94,900	33,94,900	-
Professional Tax	-	39,400	39,400	-
SB Interest on Salary Account	17,607	18,867	-	36,474
Recovery of Pay	1,12,560	-	-	1,12,560
Nowkarara Balaga Loan Recovery	-	56,870	56,870	-
Flood Relief Deductions	-	53,785	53,785	-
Central Office Salary Deductions	-	5,25,537	5,25,537	-
<b>TOTAL</b>	<b>3,79,548</b>	<b>48,25,372</b>	<b>48,06,505</b>	<b>3,98,415</b>

Note: 1. Salary arrears Rs 2,48,500 pertains to NY Rajeshwari deceased employee. It has to be paid to her legal successor, pending submission of appropriate documents.

2. Recovery of Pay Rs. 1,12,560 pertains to excess salary paid to employees (S Kanchana and S Ravishankara) and later recovered from them. Further the said amount is in dispute and hence has been held in Salary A/c(Bank A/c). It will be cleared off as per the directions from the Government.

Principal  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS COLLEGE(DEGREE)**  
Managed by Sarada Vilas Educational Institutions(R)  
Krishnamurthypuram, Mysuru 570004

**SCHEDULES TO ACCOUNT : 2018-19 Continued**

**9 SCHOLARSHIP :**

Particulars	31.03.2018	RECEIVED	DISBURSED	31.03.2019
Sarichi Honnamma Scholarship	2,000	-	2,000	-
BC Fee Concession	8,135	21,07,122	15,42,230	5,73,027
PG BC Fee Concession	3,827	19,13,984	13,48,444	5,69,367
Pattana Panchayathi, HdKote	(2,177)	2,177	-	-
Internal Mcom Scholarship	17,300	9,40,128	9,57,428	-
Internal Msc Scholarship	180	4,81,604	4,81,784	-
Internal Bcom and BBA	-	6,03,970	6,03,970	-
Scholarship (Suspense)	4,000	-	-	4,000
S C Scholarship - Degree	17,816	7,48,728	7,34,440	32,104
SC Scholarship - PG	-	8,62,800	7,75,360	87,440
ST Scholarship - Degree	76,713	2,32,600	2,55,400	53,913
ST Scholarship - PG	-	69,200	69,200	-
SB Interest on Scholarship Account	28,886	-	28,886	-
<b>TOTAL</b>	<b>1,56,680</b>	<b>79,62,313</b>	<b>67,99,142</b>	<b>13,19,851</b>

Scholarship amounts of both Mcom & MSc are being credited to SB A/c shown under Degree section. The above two pertain to these internal transfers which gets adjusted on consolidation of accounts. For the purpose of disclosure this is shown separately.

**10 EDUCATIONAL EXPENSES:**

Particulars	Amount (Rs)
Advertisement Expenses	6,694
Affiliation Fee	1,36,043
Audit Fees	17,110
Office Maintenance	1,200
Toilet Cleaning Charges	33,000
Electricity Charges paid to Central Office	39,424
Travelling and Conveyance Charges	200
Laboratory Contingency Expenses	54,399
Magazine Expenses	68,000
Miscellaneous Expenses	11,461
Postage	639
Printing Charges	13,176
Professional charges(E-Filing of TDS Returns)	1,460
Stationery Expenses	17,836
Internet Charges	39,803
Telephone Charges	7,334
Water Charges	8,313
Repairs and Maintenance	25,019
Website Renewal Charges at www.saradavilas.com	5,310
Bank Charges	3,989
Identity Card Expenses	6,690
<b>TOTAL</b>	<b>4,97,100</b>



*Principal*  
**Sarada Vilas College**  
Mysuru - 570 004

**SARADA VILAS COLLEGE(DEGREE)**  
Managed by Sarada Vilas Educational Institutions(R)  
Schedules To Account: 2018-19

**11 UGC & OTHER GRANTS:**

Particulars	Opening Balance 01.04.2018	ADDITIONS TO GRANTS		Revenue Expenses	Capital Payment	UTILIZATION Deduction	TOTAL	Closing Balance 31.03.2019
UGC - Security Deposit	1,54,663	-	-	-	-	19,150	19,150	1,35,513
Minor Research Project Dr.Gunuraja	1,04,897	-	-	-	-	-	-	1,04,897
UGC-XI Plan	4,270	-	-	-	-	-	-	4,270
UGC - Seminar/Conference(Chemistry)	-	-	-	-	-	-	-	-
UGC - Remedial Coaching & Study	-	-	-	-	-	-	-	-
UGC - S B Interest	3,27,209	-	-	-	-	3,904	3,904	3,29,588
UGC - Grant I Q A C	-	6,283	-	-	-	-	-	-
UGC-Grant 12th Plan "Gen Dev Asst"	39,039	-	-	-	-	-	-	-
UGC - Tender Forms	9,300	-	-	-	-	39,039	39,039	-
UGC FD Interest Received	69,667	53,841	-	-	-	-	-	9,300
UGC - XI Plan - Additional Assistance	-	-	-	-	-	-	-	1,23,508
<b>TOTAL</b>	<b>7,09,045</b>	<b>60,124</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>62,093</b>	<b>62,093</b>	<b>7,07,076</b>

The Management of the College confirms

- (a) that all the UGC Grants received are utilised for the purposes for which they are released.  
(b) the Utilisation Certificates and the books of account are reconciled, where ever necessary.  
(c) The Requisition for the project extension of time has been given to Granting authority, for the Grant received at the year end.

**12 FIXED ASSETS:**

Particulars	Balance as on 1.04.2018	ADDITIONS		Balance as on 31.03.2019
		General	UGC Grants	
Electrical Equipments	1,80,370	2,124	-	1,82,494
Electronic Equipments	3,78,245	10,450	-	3,88,695
Furniture & Fixtures	8,28,576	7,198	-	8,35,774
Lab Equipments	79,09,411	9,820	-	79,19,231
Library Books	11,16,334	-	-	11,16,334
Display Boards	53,876	-	-	53,876
Library Equipments	31,720	-	-	31,720
Lab/Library Extension Building/	25,81,995	-	-	25,81,995
Office Equipment	4,40,074	-	-	4,40,074
Software - Tally ERP 9	7,750	-	-	7,750
Sound System	1,25,118	-	-	1,25,118
Computer & UPS	37,26,090	-	-	37,26,090
Sports Materials (Gym Equipments)	6,60,250	-	-	6,60,250
<b>TOTAL</b>	<b>1,80,39,809</b>	<b>29,592</b>	<b>-</b>	<b>1,80,69,401</b>

Principal  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS COLLEGE(DEGREE)**  
Managed by Sarada Vilas Educational Institutions(R)  
Krishnamurthypuram, Mysuru 570004

**1A BANK RECONCILIATION : SBI SB 64043000764, Scholarship A/c**

Balance as on 31.03.2019 as per Books of Account

15,91,701

Add : Cheque issued but not presented to the Bank

Cleared on

Chq No : 618406 dtd 25.03.2019	02-04-2019	3,080
Chq No : 618407 dtd 25.03.2019	02-04-2019	3,080
Chq No : 618411 dtd 25.03.2019	02-04-2019	3,080
Chq No : 618421 dtd 25.03.2019	02-04-2019	3,080
Chq No : 618423 dtd 25.03.2019	02-04-2019	3,080
Chq No : 618453 dtd 26.03.2019	02-04-2019	3,080
Chq No : 618454 dtd 26.03.2019	02-04-2019	3,080
Chq No : 618473 dtd 26.03.2019	02-04-2019	3,080
Chq No : 618498 dtd 27.03.2019	02-04-2019	3,330
Chq No : 618425 dtd 25.03.2019	03-04-2019	3,080
Chq No : 618451 dtd 26.03.2019	03-04-2019	3,080
Chq No : 618459 dtd 26.03.2019	03-04-2019	3,080
Chq No : 618471 dtd 26.03.2019	03-04-2019	3,080
Chq No : 618481 dtd 26.03.2019	03-04-2019	3,590
Chq No : 618499 dtd 27.03.2019	03-04-2019	3,080
Chq No : 618440 dtd 25.03.2019	04-04-2019	940
Chq No : 618470 dtd 26.03.2019	04-04-2019	3,590
Chq No : 618479 dtd 26.03.2019	04-04-2019	2,820
Chq No : 618484 dtd 26.03.2019	04-04-2019	2,820
Chq No : 618485 dtd 26.03.2019	04-04-2019	3,330
Chq No : 618487 dtd 27.03.2019	04-04-2019	3,080
Chq No : 618439 dtd 25.03.2019	06-04-2019	940
Chq No : 618475 dtd 26.03.2019	08-04-2019	3,330
Chq No : 618496 dtd 26.03.2019	08-04-2019	3,330
Chq No : 618476 dtd 26.03.2019	09-04-2019	2,820
Chq No : 618480 dtd 26.03.2019	09-04-2019	3,080
Chq No : 618432 dtd 25.03.2019	11-04-2019	3,590
Chq No : 618455 dtd 26.03.2019	12-04-2019	3,080
Chq No : 618408 dtd 25.03.2019	15-04-2019	3,080
Chq No : 618468 dtd 26.03.2019	23-04-2019	3,080
Chq No : 618474 dtd 26.03.2019	29-04-2019	3,080
Chq No : 618436 dtd 25.03.2019	04-05-2019	3,590
Chq No : 618492 dtd 27.03.2019	06-05-2019	2,820
Chq No : 618435 dtd 25.03.2019	27-05-2019	1,450
Chq No : 618500 dtd 27.03.2019		3,080
Balance as on 31.03.2019 as per Bank Statement		1,03,890
		16,95,591

*[Handwritten signature]*

*[Handwritten mark]*

*[Handwritten signature]*

Principal  
Sarada Vilas College  
Mysore - 570 004

43



**AUDIT REPORT**

I have examined the annexed Balance Sheet of

**SARADA VILAS COLLEGE- B.COM & BBA**  
Krishnamurthypuram, Myruru -570004

(the College in Short) as at 31<sup>st</sup> March 2019 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. The activities of the College, during the year, have resulted in an Excess of Income over Expenditure of Rs.1,11,235/- as against Excess of Income over Expenditure of Rs.2,77,993/- during the previous year 2017-18.


I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31<sup>st</sup> March 2019, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31<sup>st</sup> March 2019.

Place: Mysuru  
Date: 27.11.2019

  
**Principal**  
Sarada Vilas College  
Mysore - 570 004

  
**G.N. ANANTHAVARDHANA**  
Chartered Accountant  
G.N. ANANTHAVARDHANA  
Chartered Accountant  
Membership No. 025113  
# 65, Gurikar Devanna St., 1 Cross  
Fort Mohalla, MYSORE

9  


44

managed by Sarada Vilas Educational Institutions.(R)  
Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019

RECEIPTS	Sch	Rs	Rs
<b>OPENING BALANCES:</b>			
Cash in hand & Bank Balance	1	10,41,271	10,41,271
<b>ACADEMIC RECEIPTS :</b>			
Tuition and Other Fees received	2	3,69,480	
University Fees received	4	9,65,270	
Specific Fees received	3	1,03,740	14,38,490
<b>INTEREST INCOME : SB Interest</b>			40,304
<b>OTHER INCOME : Miscellaneous Income</b>			2,139
Contribution from Central Office - Registration Fees		2,07,993	
Contribution from Central Office - Salary		13,02,048	15,10,041
<b>OTHER RECEIPTS : Salary Deductions (Central Office)</b>			1,58,851
<b>TOTAL</b>			<b>41,91,097</b>
<b>PAYMENTS</b>			
<b>ACADEMIC PAYMENTS :</b>			
University Fees Remitted	4	11,79,550	
Education Expenses (Affiliation & Registration)		3,02,445	
Specific Fees Remitted	3	42,947	
Salary to Staff (paid by Central Office)		13,02,048	
Administration Expenses	5	33,914	28,60,904
Contribution to Bsc(Degree)			18,835
<b>OTHER PAYMENTS : Salary Deductions Remitted (Central Office)</b>			1,58,851
<b>CLOSING BALANCES:</b>			
Cash in hand & Bank Balance	1	11,52,507	11,52,507
<b>TOTAL</b>			<b>41,91,097</b>

As per my report of  
even date attached

for SARADA VILAS COLLEGE - B.COM & BBA

  
G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 27.11.2019

  
Hon. Secretary

  
P. Shankar  
Principal  
(Reported on  
01-07-2019)  
Principal  
Sarada Vilas College  
Mysore-570 004

SDA

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Membership No. 025113  
K. Gurikar Devanna Str, 1 Cross  
Bort Mohalla, MYSORE-570 004

  
Principal  
Sarada Vilas College  
Mysore - 570 004

46

45

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2019

EXPENDITURE	Sch	Rs	Rs
<b>ACADEMIC PAYMENTS :</b>			
University Fees Remitted	4	11,79,550	
Education Expenses (Affiliation & Registration)		3,02,445	
Specific Fees Remitted	3	42,947	
Salary to Staff (paid by Central Office)		13,02,048	
Administration Expenses	5	33,914	28,60,904
Contribution to Bsc(Degree)			18,835
<i>Excess of Income Over Expenditure</i>			1,11,235
<b>TOTAL</b>			29,90,974
<b>INCOME</b>			
<b>ACADEMIC RECEIPTS :</b>			
Tuition and Other Fees received	2	3,69,480	
University Fees received		9,65,270	
Specific Fees received	4	1,03,740	14,38,490
<b>INTEREST INCOME : SB Interest</b>			40,304
<b>OTHER INCOME : Miscellaneous Income</b>			2,139
Contribution from Central Office - Registration Fees	3	2,07,993	
Contribution from Central Office - Salary		13,02,048	15,10,041
<b>TOTAL</b>			29,90,974


BALANCE SHEET as on 31st March 2019

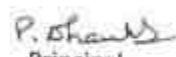
LIABILITIES	Sch	Rs	Rs
<b>GENERAL RESERVE: Opening Balance</b>		12,32,395	
<i>Add: Excess of Income over Expenditure</i>		1,11,235	13,43,630
<b>TOTAL</b>			13,43,630
<b>ASSETS</b>			
<b>FIXED ASSETS</b>	6		1,91,124
<b>CURRENT ASSETS:</b>			
Cash in hand & Bank Balance	1		11,52,507
<b>TOTAL</b>			13,43,630

As per my report of  
Even date attached

for SARADA VILAS COLLEGE - B.COM & BBA

  
**G.N. ANANTHAVARDHANA**  
Chartered Accountant  
Date: 27.11.2019

  
Hon. Secretary

  
Principal  
C.Ro. SDA

**G.N. ANANTHAVARDHANA**  
Chartered Accountant  
Membership No. 035112  
# 65, Gurikat Deyanah St., 1 Cross  
Fort Mohalla, MYSORE-570 004

  
Principal  
Sarada Vilas College  
Mysore - 570 004

Mysore-570 004

21

46

managed by Sarada Vilas Educational Institutions.(R)  
Krishnamurthypuram, Mysuru - 570004  
**SCHEDULES TO ACCOUNT : 2018-19**

CASH & BANK BALANCES		
	As on 1.4.2018	As on 31.03.2019
Cash in Hand	430	-
SBI,SB-64122485333,KM Puram Branch	10,40,841	7,64,213
Karnataka Bank Ltd-398 Saraswathipuram Branch	-	3,88,294
<b>TOTAL</b>	<b>10,41,271</b>	<b>11,52,507</b>

BANK RECONCILIATION STATEMENT		
SBM,SB-64122485333		
Balance as per Cash Book as on 31.03.2019		Amount(Rs)
<b>Add:</b> Cheque Issued but not realised		7,64,213
Ch No.051213 Examination Fees	Cleared date	
Balance as per pass book as on 31.03.2019	24.04.2019	342
		<b>7,64,555</b>

TUITION & OTHER FEES		
		Amount(Rs)
Tuition fees		1,47,580
Extra Curricular Activities		33,600
Student Forum		33,600
Admission Fee		7,120
MRF		1,47,580
<b>TOTAL</b>		<b>3,69,480</b>

SPECIFIC FEES		
	Received.(Rs)	Remitted.(Rs)
College Magazine	33,600	19,152
ID/Library Card	6,300	2,550
Sports Fees	11,760	6,100
Medical Examination Fees	5,040	-
Library Fees	11,760	11,020
Reading Room Fees	11,690	-
NSS Fees	6,720	4,125
Scouts & Guides Fees	8,400	-
Red Cross Fee	8,470	-
<b>TOTAL</b>	<b>1,03,740</b>	<b>42,947</b>

UNIVERSITY FEES		
	Received.(Rs)	Remitted.(Rs)
Examination Fees	480,170	7,18,010
KSSWF/KSTBF	8,400	8,200
UOM Registration Fees	1,06,800	1,02,000
Sports Development Fees	28,560	27,880
Literary & Cultural Activities Fees	15,120	14,760
UEIGB	10,080	9,840
Student Aid Fund	16,800	16,400
University Infrastructure	1,37,760	52,480
Student Welfare Trust	13,440	13,120
Information Infrastructure	53,760	1,34,480
Fines	5,500	5,500
Convocation Fees	58,680	58,680
Transfer Fee	2,200	2,200
Additional Admission Fee	28,000	16,000
<b>TOTAL</b>	<b>9,65,270</b>	<b>11,79,550</b>

*Principal*  
**Sarada Vilas College**  
Mysuru - 570 004



**SARADA VILAS COLLEGE - B.COM & BBA**  
*managed by Sarada Vilas Educational Institutions.(R)*  
 Krishnamurthypuram, Mysuru - 570004

**SCHEDULES TO ACCOUNT : 2018-19 Continued**

Administrative and General Expenses	Amount.(Rs)
Printing & Stationery	5,159
Audit Fees	7,080
Bank Charges	236
Scavengers Allowance	2,900
Advertisement Charges	12,274
Extra Curricular Activities Expenses	3,015
Repairs & Maintenance	3,250
<b>TOTAL</b>	<b>33,914</b>

**FIXED ASSETS:**

PARTICULARS	Balance as on 31.03.2018	ADDITIONS	DELETIONS	Balance as on 31.03.2019
Computers	1,44,350	-	-	1,44,350
UPS	11,450	-	-	11,450
Furniture & Fixtures	35,324	-	-	35,324
<b>TOTAL</b>	<b>1,91,124</b>	<b>-</b>	<b>-</b>	<b>1,91,124</b>

**NOTES ON ACCOUNTS:**

**ABOUT THE COLLEGE-**Sarada Vilas College -B.Com & BBA ( the College in short) is managed by Sarada Vilas Educational Institutions(R ), a Society registered under The Karnataka Societies Registration Act,1960 ( The Central Office in short).The College is affiliated to University of Mysore.

Books of Account of the College are maintained under Cash system of Accounting.

**SALARY:** Salary to Staff is directly paid by the Central Office to bank accounts of the Staff every month. The said transactions are accounted in the books of the College for disclosure purposes only as Salary Contribution received from Central Office and Salary paid to Staff.

Fixed Assets are accounted in the books of the College itself. However for the purpose of consolidation and for accounting of depreciation, it is also accounted in the books of the Central Office as Fixed Assets through Capital Reserve.

It is the policy of the College to account the University Fees received as Income and remitted as Expenditure. The College collects and remits the University Fees as per the instructions of the University. If any extra amount remains after the remittance, the College utilises it towards other expenses.

Books of Accounts maintained by the College are:

1. Cash & Bank book,Ledger etc.(in Tally ERP9 software)
2. Receipts Books
3. Fee Abstract Book
4. Payment Vouchers
5. Bank Pass Book of SBI,KM puram Branch

*[Signature]*  
**Principal**  
**Sarada Vilas College**  
 Mysuru - 570 004

As per my report of  
 (even date attached)

for SARADA VILAS COLLEGE - B.COM & BBA

*[Signature]*  
**N.ANANTHAVARDHANA**  
 Chartered Accountant  
 Date: 27.11.2019

*[Signature]*  
**Hon.Secretary**

*[Signature]*  
**Principal**

SDA

**SARADA VILAS PRE UNIVERSITY COLLEGE**  
managed by Sharada Vilas Educational Institutions  
Krishnamunthapuram, Mysuru - 570 004

**RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019**

RECEIPTS		Sch	AIDED SECTION (Rs)		UNAIDED SECTION (Rs)	TOTAL (Rs)
OPENING BALANCES : Cash on Hand and With Banks		1		4,633,715	-	4,633,715
ACADEMIC RECEIPTS :						
Fees Collections from Students		2		1,191,662	515,650	1,708,312
GRANT RECEIPTS :						
Salary Grant received from Government			5,974,725			
Scholarship and Endowment		3	516,763	6,491,488	-	6,491,488
INTEREST INCOME : SB Interest				164,607	12,783	177,390
OTHER INCOME :						
Sale of Old Newspapers			5,427			
Miscellaneous Income			14,333	19,760	4,501	24,261
Contribution from Central Office - Salary				1,847,921	-	1,847,921
Contribution from Sarada Vilas PUC - Unaided				48,797	(48,797)	-
CAPITAL/OTHER RECEIPTS :						
Staff Salary deductions		4a	785,999		-	
Salary Grant & Arrears		4	972,504		-	
Exam Remuneration received			2,144		-	
Management Salary deductions		5	247,439		-	
Other Liabilities		7	19,100		-	
Exam Contingencies			31,742		-	
Festival Advance recovered			50,350		-	
<b>TOTAL</b>				<b>2,109,278</b>	<b>-</b>	<b>2,109,278</b>
<b>PAYMENTS</b>				<b>16,507,228</b>	<b>-</b>	<b>16,507,228</b>
ACADEMIC PAYMENTS :						
Educational Expenses		6	584,101		1,424	
Fees Collections from Students Remitted to Government		2	856,475		14,495	
Loss on Fixed Assets			3,200		-	
Salary to Staff (paid by Central Office)			1,847,921	3,291,697	15,919	3,307,616
GRANT DISBURSED :						
Salary Grant disbursed			5,974,725			
Scholarship and Endowment disbursed		3	468,835	6,443,560	-	6,443,560
OTHER PAYMENTS :						
Fixed Assets purchased (Net)		8	420,092		-	
Salary Deductions remitted		4a	751,713		-	
Other Liabilities		7	19,550		-	
Salary Grant & Arrears		4	980,250		-	
Management Salary deductions		5	249,839		-	
Exam Contingencies			47,674		-	
Festival Advance given			40,000	2,509,118	-	2,509,118
<b>TOTAL</b>				<b>4,262,853</b>	<b>469,218</b>	<b>4,732,071</b>
CLOSING BALANCES : Cash on Hand and with Banks		1		4,262,853	469,218	4,732,071
<b>TOTAL</b>				<b>16,507,228</b>	<b>469,218</b>	<b>16,976,446</b>

As per my report of  
even date attached

for SARADA VILAS PRE-UNIVERSITY COLLEGE

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 13.11.2019

H.K. Srinath  
Hon. Secretary

G.K. Ashok Kumar  
Principal

Dharmaveera  
SDA

Principal  
Sarada Vilas Educational Institutions  
Krishnamunthapuram, Mysuru - 570 004

Sarada Vilas PU College  
MYSORE-570 004

Principal  
Sarada Vilas College  
Mysore - 570 004



## AUDIT REPORT

I have examined the annexed Balance Sheet of

**SARADA VILASA COLLEGE- PG (MSc-Chemistry)**  
Krishnamurthypuram, Mysuru -570004

(the College in Short) as at 31<sup>st</sup> March 2019 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:


1. The activities of the College, during the year 2018-19, have resulted in an Excess of Income over Expenditure of Rs.9,13,842/- as against Excess of Expenditure over Income of Rs.6,99,117/- during the previous year 2017-18.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31<sup>st</sup> March 2019, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31<sup>st</sup> March 2019.

Place: Mysuru  
Date: 27.11.2019

  
G.N. ANANTHAVARDHANA  
Chartered Accountant

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Membership No: 025113  
No. 65, Gurukar Devanna St., 1 Cross,  
Fort Mohalla, Mysuru - 570 004

  
Principal  
Sarada Vilasa College  
Mysore - 570 004

Rs. 1.50

SARADA VILAS COLLEGE -PG(MSc-Chemistry)  
managed by Sarada Vilas Educational Institutions  
Frishtanipithapuram, Mysuru-570 001

RECEIPTS AND PAYMENT ACCOUNT for the year ending 31st March 2019

RECEIPTS	Sch	Rs.	Rs.
OPENING BALANCES:			
Cash In Hand & Bank	1	15,38,966	15,38,966
ACADEMIC RECEIPTS:			
College Fees Received	2	23,47,895	
University Fee	4	6,65,130	30,13,025
GRANT RECEIPTS : Scholarship Received	7		9,63,388
INTEREST INCOME : SB Interest			67,647
Contribution from Central Office - Salary		14,52,030	
Contribution from Central Office - Purchase of Fixed Assets		3,00,000	17,52,030
CAPITAL RECEIPTS:			
Government Fee Received	3	5,500	
Exam Remuneration Received		9,695	
Salary Deductions (Central Office)		1,04,222	
Advance Received SVC-BSC		4,007	1,23,424
<b>TOTAL</b>			<b>74,58,480</b>
PAYMENTS			
ACADEMIC PAYMENTS:			
College Fees Remitted (Utilised)	2	56,743	
University Fees	4	6,36,270	
Salary to Staff (paid by Central Office)		14,52,030	
Administrative & General Expenses	5	36,254	
Affiliation fee		2,74,527	24,55,824
GRANT UTILIZATION : Scholarship Disbursed	7		9,67,395
Contribution to Central Office			14,63,036
CAPITAL PAYMENTS:			
Fixed Asset purchased	6	4,25,276	
Salary Deductions (Central Office)		1,04,222	
Exam Remuneration Received		14,515	5,44,011
CLOSING BALANCES:			
Cash In Hand & Bank	1	20,28,212	20,28,212
<b>TOTAL</b>			<b>74,58,480</b>

As per my report of  
even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N.ANANTHAVARDHANA  
Chartered Accountant  
Date: 27.11.2019

Principal  
Sarada Vilas College  
Mysuru - 570 001  
Secretary

P. Shankar  
Principal  
Sarada Vilas College

SDA

SARADA VILAS COLLEGE -PG(MSc-Chemistry)  
managed by Sarada Vilas Educational Institutions  
Krishnamurthypuram, Mysuru-570 004.

**INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2019**

EXPENDITURE	Sch	Rs.	Rs.
<b>ACADEMIC PAYMENTS :</b>			
College Fees Remitted (Utilised)		56,743	
University Fees	4	6,36,270	
Salary to Staff (paid by Central Office)	5	14,52,030	
Administrative & General Expenses		36,254	
Affiliation fee		2,74,527	24,55,824
Contribution to Central Office			14,63,036
<i>Excess of Income over Expenditure</i>			9,13,842
<b>TOTAL</b>			<b>48,32,702</b>
<b>INCOME</b>			
<b>ACADEMIC RECEIPTS :</b>			
College Fees Received	2	23,47,895	
University Fee	4	6,65,130	30,13,025
<b>INTEREST INCOME : SB Interest</b>			67,647
Contribution from Central Office - Salary		14,52,030	
Contribution from Central Office - Purchase of Fixed Assets		3,00,000	17,52,030
<b>TOTAL</b>			<b>48,32,702</b>

**BALANCE SHEET as on 31st March 2019**

LIABILITIES	Sch	Rs.	Rs.
<b>GENERAL RESERVE: Opening Balance</b>		19,90,542	
Add: Excess of Income over Expenditure		9,13,842	29,04,384
<b>CURRENT LIABILITY:</b>			
Government Fee	3	17,668	17,668
<b>TOTAL</b>			<b>29,22,052</b>
<b>ASSETS</b>			
<b>FIXED ASSETS</b>	6		8,93,840
<b>CURRENT ASSETS:</b>			
Cash in Hand & Bank	1	20,28,212	20,28,212
<b>TOTAL</b>			<b>29,22,052</b>

As per my report of  
even date attached

for SARADA VILAS COLLEGE PG (MSc)

G. N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 27.11.2019

*H. S. and*  
Hon Secretary

*P. Chandra*  
Principal

SDA

Hon. Secretary  
Sarada Vilas Educational Institutions

*Sarada Vilas College*  
Mysuru - 570 004

Chartered Accountant  
Membership No. 10153  
45, Gunkar Cross  
Fort Mohalla, Mysuru - 570 004

*Principal*  
Sarada Vilas College  
Mysuru - 570 004

# SCHEDULES TO ACCOUNT 2018-19

1 CASH & BANK BALANCES		As on 1.4.2018	As on 31.03.2019
Cash in Hand			
Cash with SBI, 58-64148232121		59	
		15,38,927	20,28,21
<b>TOTAL</b>		<b>15,38,966</b>	<b>20,28,21</b>

2 COLLEGE FEE :		Received (Rs.)	Remitted (Rs.)
Tuition Fee		20,91,800	2,50
Admission Fee		6,200	
Departmental Support Fee		61,000	11,55
Extra Curricular Activities		5,500	
IA and Other Fee		20,000	4,50
Identity Card		3,100	87
Laboratory Fee		1,21,250	
Library Fee		22,730	28,12
Medical Fee		3,000	
Sports Fee		7,770	
Miscellaneous Fee		545	
Reading Room Fee		5,000	9,200
<b>TOTAL</b>		<b>23,47,895</b>	<b>56,74</b>

3. GOVERNMENT FEE:		OP.Bal	Received	Remitted	Clo.Bal
NSS Fee		4,407	2,000	-	6,407
Student Welfare Fund		3,443	1,750	-	5,193
Teachers Welfare Fund		4,318	1,750	-	6,068
<b>TOTAL</b>		<b>12,168</b>	<b>5,500</b>	<b>-</b>	<b>17,668</b>

4 UNIVERSITY FEE:		Received	Remitted
Parity Fee		3,41,000	3,19,000
Registration Fee		44,330	41,470
Examination Fee		1,78,300	1,78,300
Information and Communication Access		16,500	15,840
Infrastructure and University support		55,000	52,800
Sports Improvement Fee		8,500	8,160
Student Aid Fund		5,500	5,280
Student Welfare Trust		5,500	5,280
UEIGB		3,500	3,160
Fine Collected		1,500	1,500
Literary and Cultural Activities		5,500	5,280
<b>TOTAL</b>		<b>6,65,130</b>	<b>6,36,270</b>

5 Administrative and General Expenses		Amount (Rs.)
Printing & Stationery		8,100
Audit Fees		8,200
Bank Charges		470
Repairs & Maintenance		19,410
<b>TOTAL</b>		<b>36,280</b>

*Ka*  
Principal  
Sarada Vilas College  
Mysore - 570 004

FB 53

**SCHEDULES TO ACCOUNTS 2014-15**

<b>FIXED ASSETS</b>	<b>Balance as on 01.04.2014</b>	<b>ADDITIONS</b>	<b>DELETIONS</b>	<b>Balance as on 31.03.2015</b>
Laboratory Equipments	4,59,674	302,360		7,62,034
Steel Almaran	8,934			8,934
Furniture		1,22,916		1,22,916
<b>TOTAL</b>	<b>4,68,604</b>	<b>4,25,276</b>		<b>8,93,880</b>

<b>Scholarships</b>	<b>As on 01.04.2014</b>	<b>Received</b>	<b>Remitted</b>	<b>As on 31.03.2015</b>
Advance from B.Sc(Scholarship)	-180	48,1784	4,81,604	
OBC Scholarship	4187	4,39,364	4,43,551	
SC Scholarship		42,240	42,240	
<b>Total</b>	<b>4,007</b>	<b>9,63,388</b>	<b>9,67,395</b>	

**NOTES ON ACCOUNTS:**

**1. ABOUT THE COLLEGE:** SARADA VILAS COLLEGE-PG-MSC(the College in Short) is managed by the Sarada Vilas Educational Institutions (R ),a Society registered under the Karnataka Societies Registration Act,1960 (the Central Office in Short).The College has got approval from the University of Mysore for starting MSc in chemistry Course. Regular classes were started on 15-09-2014.

**2. ACCOUNTING POLICY:**

Books of Accounts are maintained under Cash system of Accounting.

**3. SALARY:** Salary to Staff is directly paid by the Central Office to bank accounts of the Staff every month. The said transactions are accounted in the books of the College for disclosure purposes as Salary Contribution received from Central Office and Salary paid to Staff.

**4. Fixed Assets** are accounted in the books of the College itself. However for the purpose of consolidation and for accounting of depreciation, it is also accounted in the books of the Central Office as Fixed Assets through Capital Reserve.

**5. BOOKS OF ACCOUNT MAINTAINED BY THE COLLEGE:**

- (a) Cash & Bank Books,Ledger (Maintained in Tally ERP 9 Software)
- (b) Fee Abstract Book
- (c) Receipts Books
- (d) Payment Vouchers
- (e) Pass Book of SBI,,Krishnamurthypuram Br.Mysuru

As per my report of  
even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N.ANANTHAVARDHANA  
Chartered Accountant  
Date:27.11.2019

G.N.ANANTHAVARDHANA  
Chartered Accountant  
Membership No. 623112  
885, Gurikar Devanagar, 11 Cross,  
East Mysore - 576 004

**Principal**  
Sarada Vilas College  
Mysore - 576 004

Non Secretary

**Principal**

5DA



### AUDIT REPORT

I have examined the annexed Balance Sheet of

**SARADA VILAS COLLEGE-M.COM**  
Krishnamurthypuram, Mysuru - 570004

(the College in Short) as at 31<sup>st</sup> March 2019 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:


1. The activities of the College, during the year 2018-19, have resulted in an Excess of Income over Expenditure of Rs.7,22,687/- as against Excess of Income over Expenditure of Rs5,02,973/- during the previous year 2017-18.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31<sup>st</sup> March 2019, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31<sup>st</sup> March 2019.

Place: Mysuru  
Date: 27.11.2019

  
G.N. ANANTHAVARDHANA  
Chartered Accountant

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Membership No. 5213  
233, Gunkar Lane, 1st Floor  
Paly Malleswara, Mysuru - 570 004

  
Principal  
Sarada Vilas College  
Mysore - 570 004

managed by Sarada Vilas educational institutions  
Krishnamurthyapuram, Mysuru - 570005

# RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019

	RECEIPTS	Sch	Rs	P.
OPENING BALANCES:				
Cash in Hand & Bank		1	4,49,762	
ACADEMIC RECEIPTS:				
Tuition and Other Fees received		2	21,78,960	
Specific Fees received		3	30,630	22
GRANT RECEIPTS : Scholarship Received		7		18
INTEREST INCOME : SB Interest				
OTHER INCOME : Miscellaneous Income				
Contribution from Central Office - Salary				3.1
OTHER RECEIPTS:				
University Fees		4	8,96,540	
Government Fee		5	8,910	
Salary Deductions (Central Office)			46,603	9.5
<b>TOTAL</b>				<b>58.6</b>
PAYMENTS				
ACADEMIC PAYMENTS :				
Specific Fees Utilised		3	40,725	
Educational & Other Expenses		6	25,901	
Salary to Staff (paid by Central Office)			3,39,704	
Affiliation Fee			2,74,527	6.80
GRANT UTILIZATION : Scholarship Disbursed		7		18.97
Contribution to Central Office				11.81
CAPITAL/OTHER PAYMENTS:				
University Fees Remitted		4	8,52,590	
Fixed Assets acquired		8	96,000	
Salary Deductions (Central Office)			46,603	9.95
CLOSING BALANCES:				
Cash in hand & Bank		1	11,12,009	11,12,0
<b>TOTAL</b>				<b>58,67.2</b>

As per my report of  
Even date attached

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 27.11.2019

*100*  
Principal  
Sarada Vilas College  
Mysuru - 570 004

Hon. Secretary

for SARADA VILAS COLLEGE - M.COM

P. Shantha  
Principal

(Reported on  
27.11.2019)

SDA

56

SARADA VILAS COLLEGE - M.COM  
managed by Sarada Vilas educational institutions  
Krishnamurthypuram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2019

EXPENDITURE	Sch	Rs	Rs
ACADEMIC PAYMENTS			
Specific Fees Utilised	3	40,725	
Educational & Other Expenses	6	25,901	
Salary to Staff (paid by Central Office)		3,39,704	
Affiliation Fee		2,74,527	6,80,857
Contribution to Central Office			11,81,648
Excess of Income Over Expenditure			7,22,687
<b>TOTAL</b>			<b>25,85,192</b>
<b>INCOME</b>			
ACADEMIC RECEIPTS :			
Tuition and Other Fees received	2	21,78,960	
Specific Fees received	3	30,630	22,09,590
INTEREST INCOME : SB Interest			34,238
OTHER INCOME : Miscellaneous Income			1,660
Contribution from Central Office - Salary			3,39,704
<b>TOTAL</b>			<b>25,85,192</b>

BALANCE SHEET as on 31st March 2019

LIABILITIES	Sch	Rs	Rs
GENEREAL RESERVE: Opening Balance		5,02,973	
Add: Excess of Income over Expenditure		7,22,687	12,25,660
<b>CURRENT LIABILITIES :</b>			
University Fee	4	43,950	
Government Fee	5	11,470	55,420
<b>TOTAL</b>			<b>12,81,081</b>
<b>ASSETS</b>			
FIXED ASSETS:	9		1,69,072
<b>CURRENT ASSETS:</b>			
Cash in hand & Bank	1	11,12,009	11,12,009
<b>TOTAL</b>			<b>12,81,081</b>

As per my report of  
Even date attached

for SARADA VILAS COLLEGE - M.COM

**N. ANANTHAVARDHANA**  
Chartered Accountant  
Date: 27.11.2019

**Hon. Secretary**

**Principal**  
**Sarada Vilas College**  
**Mysore - 570004**  
**Principal**

SDA

**N. ANANTHAVARDHANA**  
Chartered Accountant  
Mysore - 570004  
No. 6, Gopeshwara Street, Mysore

54

SARADA VIDYA COLLEGE - MYSORE  
 Organized by Sarada Vidya Education Trust  
 K. H. Lakshmi, Principal, Mysore - 570 001  
**SCHEDULE TO ACCOUNT - 2018-19**

<b>1 Cash &amp; Bank Balances</b>			
Cash in Hand	As on 31.03.2018	As on 31.03.2019	
KBL SB-4992500104929601	17,300		
Total	4,32,462	11,12,000	
	4,49,762	11,12,000	

<b>2 TUITION &amp; OTHER FEES</b>		Amount (Rs)	
Tuition fees		20,52,650	
Admission Fees		4,000	
Department Support		81,000	
Internal Assessment Fees		32,400	
Extra Curricular Activities		8,910	
Total		21,78,960	

<b>3 SPECIFIC FEES</b>			
Identity Card Fee	Collected (Rs)	Utilized (Rs)	
Sports Fees	3,900	1,200	
Medical Fees	8,100	-	
Library Fees	2,430	-	
Reading Room Fees	8,100	30,525	
Total	8,100	9,000	
	30,630	40,725	

<b>4 UNIVERSITY FEES</b>				
	As on 01.04.2018	Received	Remitted	As on 31.03.2019
Examination Fees	-	2,38,440	1,94,490	43,950
Sports Development Fees	-	13,770	13,770	-
Literary & Cultural Activities Fees	-	8,910	8,910	-
UEIGB	-	5,670	5,670	-
Student Aid Fund	-	8,910	8,910	-
Student Welfare Trust	-	8,910	8,910	-
Information & Communication Access	-	26,730	26,730	-
E-Governance	-	57,200	57,200	-
Infrastructure University Support	-	88,000	88,000	-
Parity Fee	-	4,40,000	4,40,000	-
Total	-	8,96,540	8,52,590	43,950

<b>5 Government Fees</b>				
	As on 01.04.2018	Received	Remitted	As on 31.03.2019
NSS	800	3,240	-	4,040
Student Welfare Fund	880	2,835	-	3,715
Teachers Benefit Fund	880	2,835	-	3,715
Total	2,560	8,910	-	11,470

<b>6 Educational &amp; Other Expenses</b>		Amount (Rs)	
Printing & Stationery		6,394	
Audit Fee		8,260	
Bank Charges		3,702	
Telephone Charges		2,881	
Repairs & Maintenance		3,652	
Fine		1,000	
Total		25,911	

*Principal*  
**Principal**  
**Sarada Vilas Col.**  
**Mysore - 570 001**

**Schedules to Account : 2018-19 Continued**

Scholarships	As on 01.04.2018	Received	Remitted	As on 31.03.2019
Advance from B.Sc(Scholarship)	-	9,40,128	9,40,128	-
DBC Scholarship	-	1,54,368	1,54,368	-
SC Scholarship	17,300	7,51,160	7,68,460	-
ST Scholarship	-	34,600	34,600	-
<b>Total</b>	<b>17,300</b>	<b>18,80,256</b>	<b>18,97,556</b>	<b>-</b>

**8 FIXED ASSETS:**

PARTICULARS	Balance as on 31.03.2018	ADDITIONS	DELETIONS	Balance as on 31.03.2019
Furniture	73,072	96,000	-	1,69,072
<b>TOTAL</b>	<b>73,072</b>	<b>96,000</b>	<b>-</b>	<b>1,69,072</b>

**NOTES ON ACCOUNT:**

1. ABOUT THE COLLEGE-Sarada Vilas College -M.COM( the College in short) is managed by Sarada Vilas Educational Institutions(R ), a Society registered under The Karnataka Societies Registration Act, 1960 ( The Central Office in short).The College is affiliated to University of Mysore.
2. Books of Account of the College are maintained under Cash system of Accounting.
3. SALARY: Salary to Staff is directly paid by the Central Office to bank accounts of the Staff every month. The said transactions are accounted in the books of the College for disclosure purposes as Salary Contribution received from Central Office and Salary paid to Staff.
4. Fixed Assets are accounted in the books of the College itself. However for the purpose of consolidation and for accounting of depreciation, it is also accounted in the books of the Central Office as Fixed Assets through Capital Reserve.
5. Books of Account maintained by the College are:
  1. Cash & Bank book,Ledger etc.(in Tally ERP9 software)
  2. Receipts Books
  3. Fee Abstract Book
  4. Payment Vouchers
  5. Bank Pass Book of Karnataka Bank, -SB-4992500104929601

As per my report of  
Even date attached

for SARADA VILAS COLLEGE - M.COM

G.N.ANANTHAVARDHANA  
Chartered Accountant  
Date: 27.11.2019

G.N.ANANTHAVARDHANA  
Chartered Accountant  
Mysore-570004  
REG. NO. 101/2019-20  
FED. NO. 101/2019-20

**Principal**  
**Sarada Vilas College**  
Hon. Secy - 570 004

Hon. Secy  
Sarada Vilas Educational Institutions  
Mysore-570004

P. Chandra  
Principal  
Principal

Sarada Vilas College  
Mysore-570 004

SDA

59

### Independent Auditor's Report

I have audited the financial statements of

#### **SARADA VILAS EDUCATIONAL INSTITUTIONS (R ) (Central Office)**

Krishnamurthypuram, Mysuru 570 004

which comprise the Balance Sheet as at 31st March 2019, Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31<sup>st</sup> March 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

#### Basis for Opinion

I have conducted the audit in accordance with Standards on Auditing (SAs) issued by ICAI. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the entity in accordance with the ethical requirements that are relevant to my audit of the financial statements in India, and I have fulfilled my other responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards and for such internal control as the management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error or design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error.

as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the over of internal control.

- Obtain an understanding of the internal control relevant to the audit in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis accounting and based on the audit evidence obtained, whether a material uncertainty is related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

I communicate with those charged with governance regarding, among other matters, the plan scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.

  
G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 31-12-2019  
Place: Mysuru

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Membership No. 025113  
# 65, Gurikar Devanna St, 1 Cross  
Fort Mohalla, MYSU - 570 004

  
Principal  
Sarada Vilas College  
Mysore - 570 004

RECEIPTS				Rs.
OPENING BALANCES:	Note	Sch	Rs.	Rs.
Cash on Hand & with Banks		1		56,005,836
<b>REVENUE RECEIPTS:</b>				
Contributions from Sections-Internal	20.15	2	40,238,533	
Interest on Bank Deposits	20.6	3	10,071,516	
Rent Collections	20.11	4	677,800	
Other Incomes	20.14	5	715,879	
Poor Student Fund Donation(contra)	20.9	9	56,205	
PMRPY Benefit	20.16		230,531	52,190,464
<b>CAPITAL RECEIPTS:</b>				
Fixed Deposits with Bank matured		16	54,143,506	
Poor Student Fund Donation collected	20.9	9	181,000	
Endowment Funds	20.8	9	904,813	55,229,319
<b>OTHER RECEIPTS/Contra:</b>				
Government Grant-Building Fund Capitalised	20.8		20,000,000	
Internal Advance written off-Pharmacy	20.2		13,192,874	
Salary Advances Recovered	20.10	8	182,880	
Advance with Murudeshwara Ceramics- for materials			173,072	
Salary & Other Deductions	20.12	8	4,659,376	
Advance from SVRC Trust- adjusted	20.13		300,000	
Other Liabilities		15	22,508,201	61,016,403
<b>TOTAL</b>				<b>224,442,023</b>
<b>PAYMENTS</b>				
<b>PROMOTION OF EDUCATION EXPENSES:</b>				
Contributions to Sections-Internal(Salary and Other Contributions)				
Salaries to Teaching & Non-Teaching Staff - Sections	20.12	11	31,336,403	
Educational Expenses		12	3,012,972	
Poor Student Fund Donation(contra)			56,205	34,405,580
<b>CAPITAL PAYMENTS:</b>				
Fixed Deposits made with Banks		16	112,930,633	
Fixed Assets Acquired in CO	20.5	17	5,980,759	
Endowment fund disbursed	20.8	9	866,263	119,777,655
<b>OTHER PAYMENTS:</b>				
Poor Student Fund Utilization	20.9		56,205	
Salary Advances Given	20.10	8	83,780	
Advance with Murudeshwara Ceramics- for materials			261,000	
Salary Deductions Remitted	20.12	8	4,654,990	
Building Fund Capitalised	20.6		20,000,000	
TDS on FD Interest		14	672,876	
Advance from SVRC Trust- written off	20.13		300,000	
Other Liabilities		15	22,473,962	
Internal Advance written off-Pharmacy	20.15		13,192,874	61,695,667
<b>CLOSING BALANCES:</b>				
Cash on Hand & with Banks		1		8,563,121
<b>TOTAL</b>				<b>224,442,023</b>

As per my report of  
even date attached

G N ANANTHAVARDHANA  
Chartered Accountant  
Date: 31.12.2019

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No: 025113  
# 65, Gurikar Deyappa St., I Cross  
Fort Mohalla, MYE - 570 004

TOTAL

SARADA VILAS EDUCATIONAL INSTITUTIONS @

B S PARTHASARTHY  
President

Sarada Vilas Educational Institutions  
Krishnamurthypuram, Mysuru-570 004

H K SRINATH  
Secretary

Sarada Vilas Educational Institutions  
Krishnamurthypuram, Mysuru-570 004

Principal  
Sarada Vilas College  
Mysuru - 570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]**  
Krishnamurthypuram, Mysuru - 570 004

72nd year

**INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2019**

<b>PROMOTION OF EDUCATION EXPENSES:</b>				
	<u>Note</u>	<u>Sch</u>	<u>Rs.</u>	<u>Rs.</u>
<b>Salaries to Teaching &amp; Non-Teaching Staff - Sections</b>				
Contributions to Sections-Internal (Salary and Other Contributions)		11		
Salaries to Teaching & Non-Teaching Staff - Sections				31,336.4
Educational Expenses		12		3,012.9
Poor Student Fund Donation (contra)				56.2
<b>Depreciation on Fixed Assets</b>				3,959.7
<b>Excess of Income Over Expenditure</b>				13,825.1
<b>TOTAL</b>				<b>52,190.4</b>
<b>INCOME</b>				
Contributions from Sections-Internal	20.15	2		40,236.5
Interest on Bank Deposits	20.6	3		10,071.5
Rent Collections	20.11	4		877.8
Other Incomes	20.14	5		715.8
Poor Student Fund Donation (contra)	20.9	9		56.2
PMRPY Benefit	20.16			230.5
<b>TOTAL</b>				<b>52,190.4</b>

**BALANCE SHEET as on 31st March 2019**


<b>LIABILITIES</b>				
	<u>Note</u>	<u>Sch</u>	<u>Rs.</u>	<u>Rs.</u>
<b>FUND ACCOUNTS:</b>				
Capital/ General Reserve		13	145,255,494	
Add: Excess of Income Over Expenditure			13,825,105	159,080.54
Membership Fund as per previous B/S				1,189.98
Endowment Fund and Poor Student Fund	20.8	9		5,017.11
<b>CURRENT LIABILITIES:</b>				
Other Liabilities		15	1,932,936	
Salary Deductions	20.12	8	246,156	2,179.05
<b>TOTAL</b>				<b>167,466.84</b>
<b>ASSETS</b>				
<b>FIXED ASSETS:</b>				
Gross Block at Cost	20.5	17		
Less: Accumulated Depreciation			123,582,249	
<b>Net Block at WDV</b>			67,644,004	55,938.24
<b>INVESTMENTS:</b>				
Fixed Deposits with SBI & KBL		16		99,901.55
<b>CURRENT ASSETS:</b>				
Advance with Murudeshwara Ceramics- for materials			87,928	
Salary Advance receivable	20.10	6	32,300	
Income tax appeal deposit (Note)			195,000	
Income Tax Deducted at Source		14	1,975,597	
Affiliation & Other Deposits		10	773,092	
Cash on Hand & with Banks		1	8,563,121	11,627.09
<b>TOTAL</b>				<b>167,466.84</b>

As per my report of  
even date attached

  
**G.N. ANANTHAVARDHANA**  
Chartered Accountant  
Date 31.12.2019

**G.N. ANANTHAVARDHANA**  
Chartered Accountant's  
Membership No. 025113  
# 65, Gurikar Devanna St., 1 Cross  
Fort Mohalla, MYS - 570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS @**

  
**B.S. PARTHASARTHY**  
President

  
**H.K. SRINATH**  
Secretary

**Ben. Secretary**  
Sarada Vilas Educational Institutions  
Krishnamurthypuram, Mysuru - 570 004

  
**Principal**  
Sarada Vilas College  
Mysore - 570 004

25 63

**SARADA VILAS EDUCATIONAL INSTITUTIONS ® [CENTRAL OFFICE]**  
Krishnamurthypuram, Mysuru - 570 004  
SCHEDULE TO ACCOUNTS : 2018-19

**1 CASH ON HAND & WITH BANKS:**

72nd year  
( in Rs.)

Particulars	As on 31.03.2018	As on 31.03.2019
Cash on Hand - Central Office	199,908	25,572
Cash with SBM, Krishnamurthypuram Br.		
General	54036076568	83,841
Endowment	54036076353	80,248
Endowment	54036076546	-
Endowment	54036076557	63,820
Foreign	54036013428	628,275
Cash with KBL, Saraswathipuram.	193,103	725,702
General		199,834
Poor Student Fund A/c	4992500104801101	2,698,518
General	4992500104818201	427,401
General	4992500104428401	281,598
General	4992500104920201	223,125
General		338,592
General		51,635,648
General		6,575,866
Total	56,005,836	8,563,121

**1A) BANK RECONCILIATION STATEMENTS: KBL, SB 4992500104428401, Saraswathipuram Br**

Balance as per Bank Pass Book as on 31.03.2019	258,040
Add: Tuition Fee received through Bill desk but not credited to the Bank	80,552
Balance as per Cash Book as on 31.03.2019	338,592

**1A) BANK RECONCILIATION STATEMENTS: KBL, SB 4992500104920201, Saraswathipuram Br**

Balance as per Bank Pass Book as on 31.03.2019	6,576,290
Less: Cheque issued but not presented to the Bank:	

Chq No. 140222 dtd 13-03-2019, Cleared dtd 20-04-2019	424
Balance as per Cash Book as on 31.03.2019	6,575,866

**2 CONTRIBUTION FROM SECTIONS-INTERNAL**

Particulars	(Rs)
Contribution from SV Pharmacy College	36,655,264
Contribution from SVTC	245,000
Contribution from SVC-MCOM	1,181,648
Contribution from SVC-MS	1,463,036
Contribution from SVPPS	693,585
Total	40,238,533

**3 INTEREST ON BANK DEPOSITS:**

Particulars	(Rs)
Interest on Fixed Deposits - KBL( Saraswathipuram + Chamundipuram)	5,978,220
Interest on Fixed Deposit - SBI, Krishnamurthypuram	3,733,480
Interest on Deposites-CHESCOM	10,859
Interest on Fixed Deposits -Canara Bank Chamaraja Mohalla Branch	2,042
SB Interest	348,915
Total	10,071,516

**4 RENT COLLECTIONS:**

Particulars	(Rs)
Rent from Centenary Hall	706,300
Rent from Building - Canteen	45,000
Rent from Nowkarara Balaga	63,000
Venkatakrishnaiah Sabhangana Rent	56,000
Chinna Swamy Hall Rent	7,500
Total	877,800



*Principal*  
**Sarada Vilas College**  
Mysore - 570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]**  
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS : 2018-19 (Contd.....)

**5 OTHER INCOMES:**

72nd year

Particulars	Amount (Rs)
Centenary Hall Cleaning & Generator Charges	6,800
Electricity charges collected from Sections	73,721
Application Fee	117,650
Computer Fee	112,500
Miscellaneous incomes	249,208
House Keeping Receipts from Sections	158,000
<b>Total</b>	<b>715,879</b>

**6 SALARY ADVANCES:**

Particulars	As on 31.03.2018	Paid	Recovered	(Rs) As on 31.03.2019
Radhakrishna - SVLC	29,000	-	27,000	2,000
K Ravi - SVBHS	3,000	-	3,000	-
Salary advance - HM Manjunath	73,120	-	73,120	-
Zonia Abraham	-	73,760	73,760	-
Festival advance	26,300	10,000	6,000	30,300
<b>Total</b>	<b>131,420</b>	<b>83,760</b>	<b>182,880</b>	<b>32,360</b>

**7 INTERNAL ADVANCE: Current Asset**

Particulars	As on 31.03.2018	Paid	Recovered	(Rs) As on 31.03.2019
SV - SVPPS	101,000	-	101,000	-
<b>Total</b>	<b>101,000</b>	<b>-</b>	<b>101,000</b>	<b>-</b>

**8 SALARY DEDUCTIONS (related to Management Staff):**

Particulars	As on 31.03.2018	Remitted/ Written off	Deducted	(Rs) As on 31.03.2019
EPF Subscription	146,111	4,039,346	4,078,681	185,446
ESI Subscriptions	42,759	405,699	380,250	17,310
Professional Tax (SCOM & BBM, MCOM, MSC AND C	1,800	17,200	17,000	1,800
Membership-Nowkarara Balaga	8,000	26,500	20,000	1,500
Loan -Nowkara Balaga	-	9,816	10,716	900
Professional Tax (SV-CP)	19,000	76,600	57,600	-
TDS (SVCP)	3,000	39,229	72,429	36,200
TDS (SVPPS)	17,700	22,400	4,700	-
Professional Tax (SVLC)	-	3,800	3,800	-
Professional Tax (SVC-DEGREE)	-	6,200	6,800	600
Professional Tax (SV-PPS)	-	1,200	1,400	200
Professional Tax (SV-PUC)	3,400	7,000	6,000	2,400
<b>Total</b>	<b>241,770</b>	<b>4,654,690</b>	<b>4,659,376</b>	<b>246,156</b>

**9 ENDOWMENT & OTHER FUNDS**

Particulars	As on 31.03.2018	Received	Disbursed	(Rs) As on 31.03.2019
Endowment Fund - Local A/c	2,092,119	806,790	-	2,898,909
Endowment Fund - Foreign A/c	1,802,095	-	-	1,802,095
Interest on Endowment Fund	758,240	98,023	866,263	-
<b>Total</b>	<b>4,652,454</b>	<b>904,813</b>	<b>866,263</b>	<b>4,701,004</b>
Poor Student Fund	191,400	181,000	56,205	316,195
<b>Total</b>	<b>4,853,854</b>	<b>1,085,813</b>	<b>922,468</b>	<b>5,017,189</b>



*Principal*  
**Sarada Vilas College**  
Mysuru - 570 004

65

**SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]**  
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS - 2018-19 (Contd.....)

**10 AFFILIATION AND OTHER DEPOSITS:**

72nd year  
(Rs)

Particulars	As on 31.03.2018	Deposited	Matured	As on 31.03.2019
<b>(A) STABILITY FUND:</b>				
Girls High School - SBI 54038085777	5,000	-	-	5,000
Pre Primary & Higher Primary School				
SBI 6405687917	3,500	-	-	3,500
Boys High School - SBI 64059489075	5,000	-	-	5,000
The Bar Council of India Affiliation Deposit	100,000	-	-	100,000
B Pharma - SBI - Sl.No. 069272	2,500,000	-	2,500,000	-
Pharma D - SBI as per Treasury Challan dtd 17-01-1992	200,000	-	-	200,000
<b>Total (A)</b>	<b>2,813,500</b>	<b>-</b>	<b>2,500,000</b>	<b>313,500</b>
<b>(B) DEPOSITS:</b>				
CHESCOM (Electricity Deposit)	266,592	-	-	266,592
Dept. of Telecommunication	93,000	-	-	93,000
(as per R.No. A102 to A113 & 213)				
Deposit with Pre-University Board	100,000	-	-	100,000
<b>Total (B)</b>	<b>459,592</b>	<b>-</b>	<b>-</b>	<b>459,592</b>
<b>Grand Total (A)+(B)</b>	<b>3,273,092</b>	<b>-</b>	<b>2,500,000</b>	<b>773,092</b>

**11 CONTRIBUTIONS TO SECTIONS: SALARIES TO STAFF**

(Rs)

Sections	Salary to Staff Honorarium	Sitting & Convey Allowance	Other Contributions	Total
<b>(A) SALARIES &amp; HONORARIUM TO STAFF</b>				
SV - Central Office	1,467,612	-	-	1,467,612
Employer Contribution -EPF	2,215,502			2,215,502
Employer Contribution -ESI	513,105			513,105
Administration Charges	39,915			39,915
ESI Security Charges	13,223			13,223
Service Charges (Note below)	428,671	-	-	428,671
<b>Total (a)</b>	<b>4,678,028</b>	<b>-</b>	<b>-</b>	<b>4,678,028</b>
<b>(B) INTERNAL CONTRIBUTIONS PAID TO SECTIONS</b>				
SV - Boys High School	161,549	-	-	161,549
SV - B.Sc	3,857,652	728,824	-	4,586,476
SV - B.Com & B.BA	1,302,048	-	207,993	1,510,041
SV - Girls High School	179,259	-	-	179,259
SV - Law College (3 years)	978,900	114,341	4,000	1,097,241
SV - Law College (5 years)	262,291	71,700	-	333,991
SV - M.Sc	1,452,030	-	300,000	1,752,030
SV - M.Com	339,704	-	-	339,704
SV - Pre-Primary & Higher Primary School	1,045,502	-	-	1,045,502
SV - PUC	1,847,921	-	-	1,847,921
SV - Teachers College	342,116	59,892	-	402,010
SV- Pharmacy	10,035,236	70,016	3,297,399	13,402,651
<b>Total (b)</b>	<b>21,804,210</b>	<b>1,044,773</b>	<b>3,809,392</b>	<b>26,658,375</b>
<b>Grand Total (a)+(b)</b>	<b>26,482,238</b>	<b>1,044,773</b>	<b>3,809,392</b>	<b>31,336,403</b>

Note: Salary Grant received from the Government & its disbursement to the staff is accounted in that sections itself.

Salary paid by the Management to non-aided employees is account in Central Office.

Service Charges pertains to the remuneration paid to the staff who render their services during the holidays.



*Ka*  
**Principal**  
**Sarada Vilas College**  
**Mysore - 570 004**

**SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]**  
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS : 2018-19 (Contd.....)

12 EDUCATIONAL EXPENSES: 72nd year

Particulars	Amount (Rs)
Advertisement Charges and Publications	9,361
Bank Charges	21,047
Consultation Charges and Professional Charges	160,570
Electricity Charges	693,512
Functions and Celebrations	339,006
Newspaper Subscription	5,373
Postage and Courier Charges	6,362
Printing and Stationeries	88,822
Repairs & Maintenance	256,984
Security Charges	429,900
Telephone Charges	34,203
Travelling and Conveyance	107,147
Staff Welfare Expenses	46,101
Centenary Has Rent of SVRCT	25,000
Corporation Tax	160,712
GC Meeting Expenses	47,575
House Keeping Charges	425,747
Registration Fee	155,550
<b>Total</b>	<b>3,012,972</b>

13 CAPITAL/ GENERAL RESERVE:

Particulars	Amount (Rs)	Amount (Rs)
Opening Balance as on 31.03.2018	106,236,092	
Add: Internal Advance Pharmacy written off (see note 20.15)	13,192,874	119,428,966
Add: Building Utilised transferred to Capital Reserve ( see Note 20.7)		20,000,000
Add: Advance from SV Religious & Charitable Trust written off (see Note 20.13)		300,000
Add: Fixed Assets from other sections Sch 17( Rs. 22,26,226 + 32,98,302)		5,526,528
Closing Balance as on 31.03.2019		<b>145,255,494</b>

14 TAX DEDUCTED AT SOURCE: on FD Interest

Particulars	Amount (Rs)	Amount (Rs)
AY 2015-16	283,254	
AY 2016-17	400,550	
AY 2017-18	250,378	
AY 2018-19	368,530	1,302,721
Add: Made During the year AY 2019-20		672,876
Closing Balance as on 31.03.2018		<b>1,975,597</b>

Note: Income tax web portal has been verified and above are reported pending.

15 OTHER LIABILITIES

Particulars	As on 31.03.2018	Remitted	Received	(Rs) As on 31.03.2019
TDS-Central Office	-	1,110	1,110	-
TDS on Spoken Classes	-	5,334	5,334	-
TDS on Professional Charges	-	11,000	11,000	-
C.L.Nagesh	69,300	69,300	-	-
Ashwathnarayana	-	500,000	500,000	-
Payable-PT(SVCP)	48,600	54,200	5,600	-
Payable-TDS(SVCP)	63,653	63,653	-	-
Profession Tax -PUC-SVC-Degree	-	39,600	39,600	-
Profession Tax -PUC-Govt Employees	-	19,000	20,600	1,600
TDS on B Smile	-	6,930	6,930	-
Salary Payable (related to Management Staff)	1,689,144	21,611,122	21,673,314	1,931,336
Security Charges	47,025	47,025	-	-
TDS On Contract	500	39,513	39,013	-
TDS On Security Charges	475	6,175	5,700	-
sub Total	1,898,697	22,473,962	22,508,201	1,932,936
Internal Advance-Pharmacy	13,192,874	13,192,874	-	-
	15,091,571	35,666,836	22,508,201	1,932,936

(Note: PT & TDS are paid by the SVCP on behalf of the Central office, the central Office has to reimburse the amount of PT,TDS to SVCP)



*Principal*  
**Sarada Vilas College**  
Mysore - 570 004



Principal  
Sarada Vilas College,  
Mysore - 570 006

c. Equipment Investments with SSM & KIL (as per Register & Ledger)

SCHEDULE TO ACCOUNTS : 2018-19 (Contd.....)  
17 FIXED ASSETS

SARADA VILAS EDUCATIONAL INSTITUTIONS & CENTRAL OFFICE  
Kishanmurthipuram, Mysuru - 570 004

Particulars	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK	
	As on 01.04.2018	Additions	Transferred from sections Own Funds	Out of Grant	As on 31.03.2019	As on 01.04.2018	Rate (%)	For the year	As on 31.03.2019
<b>BLOCK I</b>									
Site at Dattagalli	4,210.875	-	-	-	4,210.875	-	-	-	4,210.875
<b>BLOCK II</b>									
Building Law college	19,365.147	6,450.727	-	-	24,815.874	-	-	-	24,815.874
Building - Founders' Day	10,268.729	-	-	-	10,268.729	-	-	-	10,268.729
Building - Institutions	32,281.149	-	-	-	32,281.149	-	-	-	32,281.149
Renovation of Auditorium	1,368.133	-	-	-	1,368.133	-	-	-	1,368.133
<b>Furniture &amp; Fixtures</b>	8,205.285	439.082	278.934	-	8,923.301	0.467.587	10%	345.270	9,268.571
<b>BLOCK III</b>									
Sports Material	819.478	-	3,701	-	4,520.478	433.525	15%	679.288	4,141.190
Generator	852.946	-	-	-	852.946	712.618	15%	21,050	1,064.564
Laboratory Equipments	13,743.721	-	930.185	3,298.302	17,972.208	9,820.328	15%	1,221.882	16,750.326
Office, Electrical Equipment	2,750.385	-	28.349	-	2,778.734	1,593.809	15%	179.120	2,599.614
Library Books & Equipment	6,350.069	-	178.340	-	6,528.409	3,650.891	15%	240.828	6,287.581
Transformer	1,802.265	-	-	-	1,802.265	1,358.188	15%	60.612	1,741.653
Xerox Machine	381.553	-	-	-	381.553	219.354	15%	25.630	356.183
CC Camera	459.429	-	66.000	-	525.429	189.408	15%	53.253	472.176
<b>BLOCK IV</b>									
Computer & UPS	10,189.688	63.050	745.717	-	11,029.155	9,733.905	40%	916.420	10,112.735
<b>TOTAL</b>	112,074.962	8,080.759	3,228.226	3,298.302	123,682.249	63,854.224	-	3,859.779	67,824.004

Note: \*For the sake of better presentation, assets which are of similar in nature have been regrouped. Accordingly, Values of Incomen, Bicycle & HPCL Equipment have been merged with Office Electrical Equipment.



*De*  
Principal  
Sarada Vilas College  
Mysuru - 570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]**  
Krishnamurthypuram, Mysuru - 570 004

**SCHEDULE TO ACCOUNTS : 2018-19**

**20. NOTES ON ACCOUNT :**

**20.1 PREAMBLE:** SARADA VILAS EDUCATIONAL INSTITUTIONS @ (SVEI in short) is a Society registered under the Karnataka Societies Registration Act, 1960 vide No. S572/47-48/MISC24/47-48/23.04.1947. Annual Return filed on - 2018 and endorsement obtained. It was formed with an objective of promoting education in all forms. Its constitution comprises of - General Body Members who elect 15 Governing Council(GC) members who administer the SVEI.

The present GC Members of SVEI are as follows:

- Hon. President - 1. B S Parthasarathy, Hon. Secretary - 2. H K Srinath
- Members - 3. R. S. Mohan Murthy, 4. S. Nagaraj, 5. R. Narasimha, 6. M. B. Dongre, 7. Y. K. Bhat, 8. P. V. Narahari, 9. S. L. Ramachandra, 10. C. R. Krishna, 11. Nagesh R. Hanasoge, 12. D. S. Srinivasa I, 13. T. R. Harish, 14. C. N. Yadunandan, 15. Nandakumar (deceased).

Its administrative office is called as Central office (CO) which manages 12 Schools and Colleges.

Sl.No.	Section Name	Abbreviation	Description
1	Sarada Vilas Pre-Primary and Higher School	SVPPS	Unaided
2	Sarada Vilas Boys High School	SVBHS	Aided
3	Sarada Vilas Girls High School	SVGHS	Aided
4	Sarada Vilas Law College - 3 Years	SVLC-3YR	Aided
5	Sarada Vilas Law College - 5 Years	SVLC-5YR	Unaided
6	Sarada Vilas Degree College-B.Sc	SVC-B.SC	Aided
7	Sarada Vilas College - B.Com & BBA	SVC-B.COM	Unaided
8	Sarada Vilas Pre-University College	SVPUC	Aided & Unaided
9	Sarada Vilas Teachers College	SVTC	Aided
10	Sarada Vilas College of Pharmacy	SVCP	Unaided
11	Sarada Vilas College - M.Sc	SVC-M.Sc	Aided
12	Sarada Vilas College - M.Com	SVC-M.Com	Unaided

**20.2 REGISTRATION PARTICULARS:**

<p><u>a. The Income Tax Act, 1961</u> Sec 12A Registration Sec 80G recognition Validity Period Income Tax Returns filing</p>	<p>: S 79/12A/CIT/MYS/04-05/03.02.2005 : S-175/80G/CIT/MYS/2010-11 dtd 27-12-2010 : From AY 2011-12 onwards ITR7 filed within the due date.</p>
<p><u>b. The Foreign Contribution Regulation Act, 2010</u> Registration No.</p>	<p>: 094590178 : Annual Returns of FCRA had been filed in FC-6 within the due date</p>

**20.3 ACCOUNTING SYSTEM:** The Financial Statements of SVEI are compiled under cash system of Accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred except interest on bank deposits which are accounted based upon for 26AS.

**20.4 BOOKS OF ACCOUNT:** Books of account are maintained independently by the Central Office(CO) and 12 Schools/Colleges run by it. These Schools/Colleges are referred to as Sections. The aforesaid Sections get their books of accounts audited and Standalone Financial Statements are certified and audit report are also obtained. For the purpose of filing the Return of Income under the Income Tax Act, 1961, out of the aforesaid Standalone financial statements only Receipts & Payments Account are consolidated. The Consolidation is done by adding similar heads of account of all Sections which are presented in a columnar format. During the process of consolidation, all the internal contributions/advances are eliminated. The heads of accounts of different Sections are re-grouped wherever necessary for the purpose of consolidation. As per the policy of SVEI, only the CO accounts are presented to the annual general body meeting along with Receipts and Payments Account of all the Sections.

**20.5 FIXED ASSETS:** Fixed assets are shown at historical cost less accumulated depreciation thereon. The Fixed assets comprises of the following:

- Assets purchased/acquired by the CO which are received out of its own funds.
- Assets acquired by Sections out of their own funds.
- Assets acquired by Sections/CO out of any specific grants.

The CO has been consistently following the principle of capitalizing the assets acquired by the Sections in its books of account. It charges depreciation on assets of all Sections and hence, depreciation is not provided in the books of different Sections. During the year, Fixed Assets of similar nature has been re-grouped/clubbed under



**Principal**  
**Sarada Vilas College**  
Mysuru - 570 004

33 40

**SCHEDULE TO ACCOUNTS : 2018-19**

a single head, wherever necessary, for better presentation. Depreciation on the assets have been provided on the written down value method at the rates prescribed under the Income Tax Act Rules, 1962. No depreciation has been provided on assets acquired during the year.

**20.6 INTEREST ON BANK DEPOSITS :** The CO maintains two separate FD registers - one for FDs made out of general funds and another for FDs made out of endowment funds. Here particulars of fixed deposits made such as Date of deposit, Date of maturity, Maturity value etc are entered. Interest recognized in the accounts includes both received and accrued (determined on the basis of form 26AS).

**20.7 BUILDING FUND - GRANT FROM GOVERNMENT:** Government of Karnataka through the Office of the Commissioner Department of Collegiate Education, Bengaluru had released grant-in-aid towards renovation of Sarada Vilas Law College Building & Infrastructure under the head of A/c 220-03-103-2-06-101 (Scheme) to head of A/c 2202-03-104-1-01-102 totally Rs 2 crores (2014-15 & 2015-16). During the year, the said Grant being fully utilized for the purposes for which it was sanctioned, that is construction of Law College building being completed and inaugurated on 07-11-2018 and immediately thereafter put to use. Completion Certificate obtained vide No.My.Na.Paa/Na.Yo.Shaa/ThaaM (2)/Va.Ka(02)/18/ 2018-19 dated 17-06-2019 from the City Planning Officer, MCC, Mysuru. Since the aforesaid grant funds were completely utilized for the purposes for which it was granted, the Rs 2 Crores standing to the credit of the Building Fund was capitalized by transferring it to the Capital Reserve in the current year.

**20.8 ENDOWMENT FUND:** Endowment donations collected are invested in fixed deposits with an objective of utilizing the interest received on such deposits for encouraging students in academic excellence by way of felicitations, scholarship and awards to eligible students. Amount of unutilized interest on Endowment Investments are being reconciled from the beginning.

**20.9 POOR STUDENT FUND:** With an intention of helping the students to have mid-day meals at the subsidized rate, the CO had created a fund by name "Poor Student Fund" in the year 2017-18. Accordingly it is collecting Rs 100/- per student every year. In return, food tokens are provided to the students which they can utilize to have mid-day meal in the SVEI canteen at subsidized rate. The expenses related to the food catering are met out of the said fund. The aforesaid funds so collected by the Sections are fully controlled by the Central Office. Many students coming from far off places particularly of rural background and under-privileged are greatly benefitted by this program. Such unutilised funds are carried to next year as liability. For the purpose of correct disclosure, expenditure for the year and equal amount of income are passed through Income and Expenditure A/c.

**20.10 FESTIVAL ADVANCE** balance pending recovery from staff as on 31.03.2019 is Rs.30,300/-. The CO has initiated the process of recovery of the said advances.

**20.11 RENT COLLECTIONS (Sch 4):** It pertains to rent for Centenary Hall within the premises of SVEI given for programs and rent from Post Office & Canteen. This Centenary Hall is mainly used for the institutional activities for conducting National Festivals (Independence day, Republic Day etc) and also annual School day functions of all its Sections. Sparingly it is given for general public.

**20.12 SALARIES TO TEACHING/NON-TEACHING STAFF & DEDUCTIONS:** Staff working in sections admitted to Salary Grant is directly credited to their respective bank accounts and the corresponding deductions are credited to the bank account of the respective Sections with the appropriate guidance for further processing. Similarly, in the case of Central Office also, Salary to staff (Management recruited) are directly credited to the respective bank accounts of the Staff. The corresponding deductions from the said Salary along with the salary deductions of sections pertaining to the Management staff are processed by the Central Office.

**20.13 CONTRIBUTIONS TO SVRCT:** The Advance Payable to Sarada Vilas Religious & Charitable Trust® (SVRCT) of Rs.3 lakhs as on 31.03.2018 has been treated as the Contributions as per the directions of the said Trust. This amount is considered as income for IT Purpose.

**20.14 OTHER INCOME** Includes: Centenary hall Cleaning & Generator charges, Electricity charges collected from sections, Application fee, Computer fee, Miscellaneous Income.

**20.15 CONTRIBUTIONS FROM SECTIONS-INTERNAL**

A) Funds transferred from/to Sections are accounted as "Internal Contributions from/to Sections. Surplus funds in Sections are transferred to CO are treated as Income. Expenditure incurred by the CO on behalf of Sections like Salary, affiliation fee, admission fee etc are treated as expenses. Since these are internal contributions, are neither income nor expenditure to the CO nor to the Sections. Hence they are excluded for consolidation made for the purpose of income tax return filing.

B) **INTERNAL ADVANCE WRITTEN OFF-PHARMACY:** During the year 2016-17, the Tuition fee pertaining to Sarada Vilas Pharmacy College(SVPC) amounting to Rs.1,31,92,874 was collected at CO. As per the accounting



Principal  
Sarada Vilas College  
Mysore

71

SARADA VILAS EDUCATIONAL INSTITUTIONS ® [CENTRAL OFFICE]  
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS : 2018-19

policy adopted in the said year, it was recorded as Internal Advance from SVCP. These advances being in nature, the CO. is neither receivable nor payable in actual terms. Hence during the year, the CO has to treat all such internal transfers between CO and Sections as Internal Contributions as explained in (The amounts already treated as Internal Advances in the earlier year was transferred to General/Capital R


**20.16 THE PRADHAN MANTRI ROJGAR PROTSAHAN YOJANA (PMRPY)** Plan Scheme has been designed to incentivize employers for generation of new employment, where Government of India (GOI) will be paying employer's contribution towards EPF & EPS both w.e.f 01.04. During the year, CO has received such in amounting to Rs 2,30,531 from the GOI.

**20.17 INCOME TAX APPEAL STATUS:** In connection with the Return of Income filed by the SVEI for FY 2013-14 (AY 2013-14) the Income Tax Department had disallowed some of our legitimate claims u/s 11 and had income tax of Rs.12,95,710. Against this order SVEI had appealed before the CIT, Appeals vide acknowledgement No.198874241140616 dated 14-6-2016. In this connection, 15% of Rs. 12,95,710 amounting to Rs.1,69,356.50 was paid during that year at the time of filing the appeal through Challan No.00002 on 13/01/2017.

**20.18 BOOKS OF ACCOUNT MAINTAINED AT CO:**


- Cash Book & General Ledger (Maintained in Tally ERP-9)
- Receipt Books
- Payment vouchers - Cash and bank payment vouchers
- Endowment investment register, Fixed deposit register, Bank Pass Books (Ref Sch 1)

As per my report of  
even date attached


  
G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 31.12.2019

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Membership No. 025113  
# 65, Gurikar Devanna St., 1 Cross  
Fort Mohalla, MYS - 570 004

for SaradaVilas Educational Institutions ®

  
B.S. Parthasarathy  
President  
President

Sarada Vilas Educational Institutions  
Krishnamurthypuram, Mysuru - 570 004

  
H.K. Srinath  
Hon. Secretary  
Hon. Secretary

Sarada Vilas Educational Institutions  
Krishnamurthypuram, Mysuru - 570 004

  
Principal  
Sarada Vilas College  
Mysuru - 570 004



# **AUDIT REPORTS**

**2019-2020**

73-119.



G.N.ANANTHAVARDHANA, FCA  
CHARTERED ACCOUNTANT  
Membership No. 025113  
PAN: ACJPA 6206 B



No. 65, GURIKAR DEVANNA STREET  
1<sup>ST</sup> CROSS FORT MOHALLA  
MYSURU-570 004  
Mob. 94492 64920

## INDEPENDENT AUDITOR'S REPORT

To,  
The Principal  
Sarada Vilas College (Degree)  
Krishnamurthyapuram, Mysuru-570 004

### 1. Opinion

I have audited the financial statements of Sarada Vilas College (Degree) (the College in short), which comprise the Balance Sheet as at 31<sup>st</sup> March 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto.

In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31<sup>st</sup> March 2020 and its surplus for the year ended on that date.

### 2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

### 3. Responsibilities of Management and those charged with governance for the financial statements:

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

### 4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.

*Principal*  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS COLLEGE (DEGREE)**  
Krishnamurthypuram, Mysuru-570 004

**SCHEDULES TO ACCOUNTS : 2018-19**

**13. NOTES ON ACCOUNTS:**

**13.1 PREAMBLE:** The Sarada Vilas College (Degree) (the College in short) is managed by the Sarada Vilas Educational Institutions (R) (Central Office or CO in short), a society registered under the Karnataka Societies Registration Act, 1960 and is affiliated to the University of Mysore. The College offers the following combinations in B.Sc :

- a. Physics, Chemistry, Mathematics (PCM) – Aided
- b. Physics, Electronics, Mathematics (PEM) – Aided
- c. Physics, Mathematics, Computer Science (PCMS) – Unaided
- d. Electronics, Mathematics, Computer Science (EMCS) – Unaided
- e. Chemistry, Botany, Zoology (CBZ) – Aided
- f. Biochemistry, Zoology, Biotechnology (BMBt) – Unaided
- g. Chemistry, Zoology, Biotechnology (CZBt) – Unaided
- h. Microbiology, Biotechnology, Biochemistry (MBB) - Unaided

**3.2 SYSTEM OF ACCOUNTING:** Financial Statements are prepared under Cash system of accounting. Accordingly all incomes and liabilities are accounted when received rather than when accrued and all expenses and assets are accounted when paid rather than when incurred.

**13.3 GENERAL POLICIES:**

- a) Fixed Assets are stated at historical cost. Fixed Assets are accounted in the books of the College itself. However for the purpose of consolidation and for accounting of depreciation, it is also accounted in the books of the Central Office as Fixed Assets through Capital Reserve.
- b) Salary to Staff : It comprises of staff to whom Government pays the salaries and to whom Central Office pays the salaries. The staff to whom Government pays the salaries has been accounted as Salary Grant received from Government and Salary Grant disbursed. The said Salary is being paid directly to the respective bank accounts of the employees by the Government and the Salary deductions amount is being sent to the bank account of the school which it later remits the same to the concerned departments. For other staff, the salary is being directly paid by the Central Office itself. It is being accounted in the books of the school for disclosure purposes as Salary Contribution received from Central Office and Salary paid to staff.

**13.4 SCHOLARSHIP:** The College receives scholarship pertaining to students of the college and also students from other sections i.e Sarada Vilas –B.Com & BBA, MSc & M.Com as well. The said scholarship is distributed to the students by the College itself. However the process of internal reconciliations between the sections and the ascertainment of actual scholarship amount to be disbursed is under progress.

**13.5 Books of Account maintained are as follows:**

- a) Cash Book, Bank Book, General Ledger maintained in Tally ERP-9
- b) Fee abstract Register, Receipt Books, Bank Pass Books
- c) Expenditure Vouchers, Scholarship Register, Salary Register

As per my report of  
Even date attached

for SARADAVILAS COLLEGE (DEGREE)

G N ANANTHAVARDHAN  
Chartered Accountant  
Date: 27-11-2019

*[Signature]*  
Principal  
Sarada Vilas College  
Mysuru

SDA

- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

  
G.N. ANANTHAVARDHANA  
Chartered Accountant  
Place: Mysuru  
Date: 11-01-2021

UDIN No- 210251130009ABT2143

G.N. ANANTHAVARDHANA  
Chartered Accountant's  
Membership No. 025113  
# 65, Gurikar Devanna St., 1 Cross  
Fort Mohalla, MYSORE-570 004

  
Principal  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS COLLEGE (DEGREE)**  
managed by: Sarada Vilas Educational Institutions \*  
Krishnamurthypuram, Mysuru 570 004

**RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2020**

RECEIPTS	SCH	Rs.	Rs.
<b>OPENING BALANCES:</b> Cash on Hand & with Banks	1		1,26,71,054
<b>ACADEMIC RECEIPTS:</b>			
Fee Collections	2	8,47,299	
Joint Account Fees	3	6,20,912	
Specific Fees	6	2,65,120	
Other Income		5,038	17,38,369
<b>GRANTS RECEIPTS:</b>			
Salary Grant received from Government		2,56,57,080	
Salary Grant received from CO		47,89,913	
Scholarship Grant received	8	30,64,271	
UGC & Other Grants received	11	35,091	3,35,46,355
<b>INTERNAL CONTRIBUTIONS:</b>			
Contribution from CO		6,254	
Contribution from B.Com & BBA Section		27,040	33,294
<b>INTEREST INCOME:</b> SB Interest			2,51,505
<b>CAPITAL/OTHER RECEIPTS:</b>			
Salary deductions received	7	38,69,103	
University Fee collected	5	38,19,275	
Exam Remuneration Received		1,11,340	
Advances received	10	1,18,660	
Endowment Prize received from CO		88,123	
Recovery of Fixed assets	12	12,272	80,18,773
<b>TOTAL</b>			<b>5,62,59,350</b>
<b>PAYMENTS</b>			
<b>ACADEMIC PAYMENTS:</b>			
Educational & Administration Expenses	9	4,80,062	
Fee Collection expended	2	58,775	
Specific Fee expended	6	1,75,662	7,14,499
<b>GRANTS UTILIZATION:</b>			
Salary paid to Government Staffs		2,49,03,978	
Salaries paid to teachers -CO		47,89,913	
Scholarships disbursed	8	41,32,093	
UGC & Other Grant Utilization	11	29,576	3,38,95,560
<b>CAPITAL/OTHER PAYMENTS:</b>			
Salary deductions remitted	7	38,47,692	
University Fee Remitted	5	27,95,474	
Exam Remuneration paid		1,11,340	
Fixed Assets acquired during the year	12	62,774	
FD Made during the year		30,561	
Endowment Prize Undisbursed		88,123	
Advances paid	10	2,00,265	71,36,229
<b>CLOSING BALANCES:</b> Cash on Hand & with banks	1		1,45,53,062
<b>TOTAL</b>			<b>5,62,59,350</b>

As per my report of  
even date attached

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 11.01.2021

for SARADA VILAS COLLEGE-DEGREE

*Principal*  
Sarada Vilas College  
Krishnamurthypuram, Mysore - 570 004  
Hon. Secretary

*Dr. M. Devika*  
Principal

*N. Eswara*  
SDA

*Principal*  
Sarada Vilas College  
Mysore-570 004

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No: 025113  
# 65, Gurikar Devanna St., 1 Cross  
Fort Mohalla, MYSORE-570 004

**SARADA VILAS COLLEGE (DEGREE)**  
managed by: Sarada Vilas Educational Institutions \*  
Krishnamurthypuram, Mysuru 570 004

**INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2020**

EXPENDITURE	SCH	Rs.	Rs.
Educational & Administration Expenses	9	4,80,062	
Fee Collection expended	2	58,775	
Specific Fee expended	6	1,75,662	
Salary paid to Government Staffs		2,49,03,978	
Salaries paid to teachers -CO		47,89,913	3,04,08,390
<i>Excess of Income Over Expenditure</i>			20,61,771
<b>TOTAL</b>			<b>3,24,70,161</b>
INCOME	SCH	Rs.	Rs.
Fee Collections	2	8,47,299	
Joint Account Fees	3	6,20,912	
Specific Fees	6	2,65,120	
Other Income		5,038	
Salary Grant received from Government		2,56,57,080	
Salary Grant received from CO		47,89,913	
Contribution from CO		6,254	
Contribution from B.Com & BBA Section		27,040	
Interest Income: SB Interest		2,51,505	3,24,70,161
<b>TOTAL</b>			<b>3,24,70,161</b>

**BALANCE SHEET as on 31st March 2020**

LIABILITIES	SCH	Rs.	Rs.
<b>GENERAL RESERVE:</b> Opening Balance		2,88,88,651	
<b>Add:</b> Excess Of Income Over Expenditure		20,61,771	3,09,30,422
<b>CURRENT LIABILITIES:</b>			
Scholarships-Undisbursed	8	2,52,029	
Salary deductions payable	7	4,19,827	
Unutilized UGC Grant	11	7,12,591	
Endowment Prize Payable to Students		88,123	
University Fee	5	10,58,710	25,31,280
<b>TOTAL</b>			<b>3,34,61,702</b>
ASSETS	SCH	Rs.	Rs.
<b>FIXED ASSETS:</b>	12		1,81,19,903
<b>INVESTMENTS:</b> FD with Canara Bank			5,54,069
<b>CURRENT ASSETS:</b>			
Deposits	4	40,842	
Advances	10	1,05,703	
Advances receivable-Endowment Prize with Principal		88,123	
Cash on hand & with Banks	1	1,45,53,062	1,47,87,730
<b>TOTAL</b>			<b>3,34,61,702</b>

As per my report of  
even date attached

*G.N. Ananthavardhana*  
**G.N. ANANTHAVARDHANA**  
Chartered Accountant  
Date: 11.01.2021

*N. Chandrashekar*  
**N. Chandrashekar**  
Hon. Secretary

**Sarada Vilas Educational Institutions**  
Krishnamurthypuram, Mysore - 570 004

*Dr. M. Devika*  
**Dr. M. Devika**  
Principal

**Principal**  
**Sarada Vilas College**  
Mysore-570 004

*N. Eswara*  
**N. Eswara**  
SOA

**G.N. ANANTHAVARDHANA**  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St., 1 Cross  
Fort Mohalla, MYSORE-570 004

*Principal*  
**Principal**  
**Sarada Vilas College**  
Mysore - 570 004

**SARADA VILAS COLLEGE(DEGREE)**  
managed by: Sarada Vilas Educational Institutions(R)  
Krishnamurthypuram, Mysuru 570004  
**SCHEDULE TO ACCOUNTS: 2019-20**

**1 CASH AND BANK BALANCES:**

Particulars	PURPOSE	As on 31.03.2019	As on 31.03.2020
Cash on hand		1,676	5,988
<b>Cash with Banks:</b>			
SBI,SB-64043000822, K.M Puram Mysuru	College a/c	66,48,976	83,49,453
SBI,SB-54036013778, K.M Puram Mysuru	ECS- Salary a/c	4,47,937	12,23,332
SBI,SB-54036076295, K.M Puram Mysuru	Joint a/c	34,06,679	38,09,151
SBI,SB-64043000764, K.M Puram Mysuru	Scholarship a/c	15,91,700	5,23,878
SBI,SB-64098987427, K.M Puram Mysuru	Red Cross a/c	1,36,401	1,43,129
SBI,SB-54036076400, K.M Puram Mysuru	NSS a/c	61,967	95,425
SBI,SB-64098988170, K.M Puram Mysuru	Scouts a/c	2,35,044	2,79,721
SB-538101039202, Canara Bank, Ch.Mohalla	UGC a/c	1,40,675	1,22,987
<b>Total</b>		<b>1,26,71,054</b>	<b>1,45,53,062</b>

NOTE: College account and Scholarship account has not been Re-concilled

**1A Bank Reconciliation: SBI SB 64043000822, College A/c**

Particulars	Rs.
Balance as on 31.3.2020 as per cash book	83,49,453
<b>Add: Cheque issued but not presented to the bank</b>	
Chq No: 072896 dtd 19.03.2020	988
Chq No: 072893 dtd 19.03.2020	1,858
Chq No: 072894 dtd 19.03.2020	875
Chq No: 072895 dtd 19.03.2020	1,317
Chq No: 072897 dtd 19.03.2020	5,600
Chq No: 072899 dtd 20.03.2020	2,144
Chq No: 072900 dtd 20.03.2020	3,500
Chq No: 072891 dtd 09.03.2020	4,010
Chq No: 072898 dtd 20.03.2020	4,339
Chq No: 072901 dtd 20.03.2020	10,752
<b>Total</b>	<b>35,383</b>
Less: Difference amount not reconciled	33
<b>Balance as on 31.3.2020 as per Bank Statement</b>	<b>83,84,803</b>

**1B Bank Reconciliation: SBI SB 54036013778, ECS Salary A/c**

Particulars	Rs.
Balance as on 31.3.2020 as per Books of Account	12,23,332
<b>Add: Cheque issued but not presented to the bank</b>	
Chq No: 000078 dtd 19.03.2020	850
<b>Balance as on 31.3.2020 as per Bank Statement</b>	<b>12,24,182</b>

**1C Bank Reconciliation: SBI SB 64043000764 Scholarship A/c**

Particulars	Rs.
Balance as on 31.3.2020 as per Books of Account	5,23,878
<b>Add: Cheque issued but not presented to the bank</b>	
Chq No: 264830 dtd 03.03.2020	3,140
Chq No: 263796 dtd 22.02.2020	3,330
Chq No: 263824 dtd 03.03.2020	3,140
Chq No: 353302 dtd 06.03.2020	2,000
Chq No: 209782 dtd 10.02.2020	11,020
Chq No: 353317 dtd 06.03.2020	3,140
Chq No: 263841 dtd 03.03.2020	3,810
<b>Total</b>	<b>29,580</b>
Less: Difference amount not reconciled	5,53,458
<b>Balance as on 31.3.2020 as per Bank Statement</b>	<b>5,22,094</b>



*Ka*  
**Principal**  
**Sarada Vilas College**  
**Mysuru - 570 004**

**SARADA VILAS COLLEGE(DEGREE)**  
managed by: Sarada Vilas Educational Institutions(R)  
Krishnamurthypuram, Mysuru 570004  
**SCHEDULE TO ACCOUNTS: 2019-20**

**2 FEE COLLECTIONS:**

Particulars	RECEIVED	EXPENDED
Extra Curricular Activities Fees	1,16,160	5,000
Identity Card Fees	11,920	4,020
Magazine Fees	1,05,600	49,755
Miscellaneous Fee	12,419	-
Students Forum Fees	1,05,600	-
NSS Fee Income	-	-
Tuition & Lab Fees (MRF)	4,95,600	-
<b>Total</b>	<b>8,47,299</b>	<b>58,775</b>

**3 JOINT ACCOUNT FEES:**

Particulars	Rs.
Tuition Fees	3,88,300
Admission Fee	11,840
Laboratory Fee	1,07,380
SB Interest on Joint Account	1,13,392
<b>Total</b>	<b>6,20,912</b>

**4 DEPOSITS:**

Particulars	31.03.2019	Debit	Credit	31.03.2020
Electricity (CHESCOM)	35,092	-	-	35,092
LPG Gas(Little Gas)	5,000	-	-	5,000
Telephone(BSNL)	750	-	-	750
<b>Total</b>	<b>40,842</b>	-	-	<b>40,842</b>

**5 UNIVERSITY FEES:**

Particulars	31.03.2019	COLLECTED	REMITTED	31.03.2020
Convocation Fees	-	2,33,880	-	2,33,880
Examination Fees	9,814	17,75,560	9,68,434	8,16,940
Fines	-	63,500	63,500	-
Information Infrastructure Fees	-	2,57,600	2,57,600	-
Infrastructure Development Fees	-	6,62,400	6,62,400	-
KSSWF	-	13,200	5,310	7,890
KSTWF	-	13,200	13,200	-
Out station student fees	-	11,000	11,000	-
Registration Fees	-	3,32,800	3,32,800	-
Sports Improvement Fees	-	1,39,840	1,39,840	-
Students Aid Fund	-	80,960	80,960	-
Students Welfare Fund	-	66,240	66,240	-
Transfer Fee	-	2,400	2,400	-
UEIGB Fees	-	51,520	51,520	-
Additional Admission Fee	-	5,000	5,000	-
ULCC Fees	-	73,600	73,600	-
Self Study Improvement Fees	-	1,650	1,650	-
Exam contingency expenses	25,095	34,925	60,020	-
<b>Total</b>	<b>34,909</b>	<b>38,19,275</b>	<b>27,95,474</b>	<b>10,58,710</b>



*Principal*  
**Sarada Vilas College**  
Mysore - 570 004

**SARADA VILAS COLLEGE(DEGREE)**  
*managed by: Sarada Vilas Educational Institutions(R)*  
 Krishnamurthypuram, Mysuru 570004  
**SCHEDULE TO ACCOUNTS: 2019-20**

**6. SPECIFIC FEES:**

Particulars	RECEIVED	EXPENDED
Library Fees	52,800	33,939
Medical Fees	15,840	14,430
Reading Room Fees	36,960	29,568
Scouts & Guide	26,400	294
Red Cross Fees	31,680	42,231
Sports Fees	52,800	33,080
NSS Fees	48,640	22,120
<b>Total</b>	<b>2,65,120</b>	<b>1,75,662</b>

**7. SALARY DEDUCTIONS AND REMITTANCES:**

Particulars	31.03.2019	RECEIVED	REMITTED	31.03.2020
<b>Government Salary Deductions:</b>				
UGC Salary Grant Arrears (Note below)	2,48,500	-	-	2,48,500
SD Family Benefit Fund	-	1,700	1,690	10
One Day Salary Deduction	881	-	881	-
LIC	-	2,47,424	2,46,792	632
GSLIC	-	9,650	9,600	50
GSLIC - Maturity Claim	-	1,86,119	1,86,119	-
Income Tax	-	27,15,210	27,15,210	-
Professional Tax	-	34,000	33,800	200
SB Interest on Salary Account	36,475	21,548	148	57,875
SD-Recovery of pay	1,12,560	-	-	1,12,560
Nowkara Balaga Loan Recovery	-	58,600	58,600	-
Flood Relief Deductions	-	50,280	50,280	-
<b>Total-A</b>	<b>3,98,416</b>	<b>33,24,531</b>	<b>33,03,120</b>	<b>4,19,827</b>
<b>Management Salary Deductions:</b>				
EPF	-	4,93,156	4,93,156	-
ESI	-	27,973	27,973	-
Nowkara Balaga	-	7,250	7,250	-
Professional Tax	-	6,200	6,200	-
VPF	-	9,993	9,993	-
<b>Total-B</b>	<b>-</b>	<b>5,44,572</b>	<b>5,44,572</b>	<b>-</b>
<b>TOTAL(A+B)</b>	<b>3,98,416</b>	<b>38,69,103</b>	<b>38,47,692</b>	<b>4,19,827</b>

**Note-1:** Salary arrears Rs 2,48,500 pertains to NY Rajeshwari deceased employee. It has to be paid to her legal successor, pending submission of appropriate documents. **Note-2:** Recovery of Pay(ROP) Rs. 1,12,560 pertains to excess of salary paid to employees (S Kanchana & Ravishankar) and later recovered from them. Further the said amount is in dispute and hence has been held in Salary A/c(Bank a/c). It will be cleared off as per the directions from the Government.



*Principal*  
**Sarada Vilas College**  
 Mysore - 570 004

**SARADA VILAS COLLEGE(DEGREE)**  
*managed by: Sarada Vilas Educational Institutions(R)*  
 Krishnamurthypuram, Mysuru 570004  
**SCHEDULE TO ACCOUNTS: 2019-20**

**8 SCHOLARSHIP :**

Particulars	31.3.2019	RECEIVED	DISBURSED	31.03.2020
Sanchi Honnamma Scholarship	-	28,000	22,000	6,000
BC Fee Concession	5,73,027	-	5,59,720	13,307
PG OBC Fee Concession (M.Com)	5,69,367	7,02,090	12,60,550	10,907
PG OBC Fee Concession (MSc)	-	3,87,450	3,87,450	-
OBC Fee Concession (B.Com/BBA)	-	3,69,650	3,64,330	5,320
OBC Fee Concession (B.Sc)	-	9,83,050	9,34,100	48,950
BCM Scholarship	-	2,420	2,420	-
Scholarship (Suspense)	4,000	-	-	4,000
ST Scholarship (M.Com/MSc)	-	49,360	49,360	-
SC Scholarship(M.Com and MSc)	87,440	39,760	93,760	33,440
Internal Bcom and BBA	32,104	1,06,760	1,07,480	31,384
SB Interest received	-	26,081	2,213	23,868
S T Scholarship-Degree, B.Com & BBA	53,913	3,69,650	3,48,710	74,853
<b>Total</b>	<b>13,19,851</b>	<b>30,64,271</b>	<b>41,32,093</b>	<b>2,52,029</b>

**Note:** Scholarship amounts of both Mcom & MSc are being credited to SB A/c shown under Degree section. The above pertains to these internal transfer which gets adjusted on consolidation of a/c's. For the purpose of disclosure this is shown separately.

**9 EDUCATIONAL & ADMINISTRATION EXPENSES:**

Particulars	Rs.
Advertisement Expenses	3,100
Affiliation Fee	1,49,525
Audit Fees	17,110
Toilet Cleaning Charges	37,000
Electricity Charges	50,176
Travelling and Conveyance Charges	2,354
Laboratory Contingency Expenses	20,228
Miscellaneous Expenses	1,745
Postage	817
Printing Charges	6,500
Professional charges	734
Printing & Stationery	13,984
Internet Charges	24,760
Telephone Charges	8,423
Water Charges	10,667
Repairs and Maintenance	1,24,647
Website Renewal Charges	1,310
Bank Charges	2,982
<b>Total</b>	<b>4,80,062</b>

**10 ADVANCES (Asset) :**

Particulars	31.03.2019	Debit	Credit	31.03.2020
Internal Department Advance	25,098	89,095	1,08,660	5,533
Kanchana	-	1,170	-	1,170
Staff Advance	(1,000)	1,10,000	10,000	99,000
<b>Total</b>	<b>24,098</b>	<b>2,00,265</b>	<b>1,18,660</b>	<b>1,05,703</b>

*[Signature]*

*[Signature]*  
**Principal**  
**Sarada Vilas College**  
**Mysore - 570 004**

SCHEDULE TO ACCOUNTS: 2019-20

11 UGC & OTHER GRANTS:

Particulars	Opening Balance 31.03.2019	ADDITIONS TO GRANTS		UTILIZATION			CLOSING BALANCE 31.03.2020
		Received	Deducted	TOTAL	Revenue Expenses	Capital Payment	TOTAL
UGC - Security Deposit	1,35,513						1,35,513
UGC-XI Plan	1,04,897						1,04,897
UGC - Seminar/Conference(Chemistry)	4,270						4,270
UGC- SB Interest	3,24,508	4,530		4,530			3,04,542
UGC Tender Forms	9,300						9,300
UGC FD Interest Received	1,23,508	30,561		30,561			1,34,069
<b>Total</b>	<b>7,07,076</b>	<b>35,091</b>		<b>35,091</b>		<b>29,576</b>	<b>29,576</b>

12 FIXED ASSETS:

Particulars	As on 31.03.2019	Additions	Deletions	As on 31.03.2020
Electrical Equipments	1,82,494			1,82,494
Electronic Equipments	3,88,695			3,88,695
Furniture & Fixtures	8,35,774			8,35,774
Lab Equipments	79,19,231	2,144		79,21,375
Library Books	11,16,334		12,272	11,04,062
Display Boards	51,876	10,532		64,408
Library Equipments	31,720			31,720
Lab/Library Extension Building/	25,81,995			25,81,995
Office Equipment	4,40,074			4,40,074
Software - Tally ERP 9	7,750			7,750
Sound System	1,25,118			1,25,118
Computer & UPS	37,26,090	50,098		37,76,188
Sports Materials (Gym Equipments)	6,60,250			6,60,250
<b>Total</b>	<b>1,80,69,401</b>	<b>62,774</b>	<b>12,272</b>	<b>1,81,19,903</b>

Note: During the year 2019-20 Library Books worth Rs.12,272/- was recovered from staffs, which was misplaced by them, the same has been reduced from fixed assets.

Principal  
Sarada Vilas College  
Mysore - 570

**SARADA VILAS COLLEGE (DEGREE)**  
*Managed by: Sarada Vilas Educational Institutions\**  
Krishnamurthypuram, Mysuru-570 004  
**SCHEDULE TO ACCOUNTS: 2019-20**

**13. NOTES ON ACCOUNT:**

- 13.1 ABOUT THE COLLEGE:** Sarada Vilas College (Degree) (the College in short) is managed by Sarada Vilas Educational Institutions \* (the Central office or CO in short), a society registered under the Karnataka Societies Registration Act, 1960 and is affiliated to Mysore University. The total strength of the Students during the year is 528. The College offers the following combinations in B.Sc:
- Physics, Chemistry, Mathematics (PCM)-Aided
  - Physics, Electronics, Mathematics (PEM)-Aided
  - Physics, Mathematics, Computer Science (PMCS)-Unaided
  - Electronics, Mathematics, Computer Science (EMCS)-Unaided
  - Chemistry, Botany, Zoology (CBZ)-Aided
  - Biochemistry, Zoology, Biotechnology (BMBt)-Unaided
  - Chemistry, Zoology, Biotechnology (CZBt)- Unaided
  - Microbiology, Biotechnology, Biochemistry (MBB)-Unaided
- 13.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.
- 13.3 FIXED ASSETS:** Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.
- During the year 2019-20 Library Books worth Rs.12,272/- was recovered from staffs. Which was misplaced by them, the same has been reduced from fixed assets.
- 13.4 SCHOLARSHIP:** The College receives scholarship pertaining to the students of the college and students of other sections i.e., Sarada Vilas B.Com & BBA, MSc & M.Com as well. The said scholarships are distributed to the Students by College itself. However the process of internal reconciliations between the sections and the ascertainment of actual scholarship amount to be disbursed is under progress.
- 13.5 SALARY TO STAFF:** It comprises of staff to whom Government pays the salaries and to whom Central Office pays the salaries. The Staff to whom Government pays the salaries has been accounted as Salary Grant received from Government and Salary Grant disbursed. The Said Salary is being paid directly to the respective bank accounts of the employees by the Government and the Salary deductions amount is being sent to the bank account of the school which it later remits the same to the concerned departments. For other staffs, the salary is being directly paid by the Central Office itself. It is being accounted in the books of the school for disclosure purposes as Salary Contributions received from Central Office and Salary paid to Staff.
- 13.6 OTHER INCOMES:** Pertains to Water Charges and One day salary payable of earlier years has been written off as income during the year 2019-20.
- 13.7 ENDOWMENT PRIZE:** Due to COVID-19 Pandemic the College couldn't conduct the College Day Celebration. The endowment Prize amount of Rs.88,123/- received from Central Office has still not been distributed to Students & same amount is shown as receivable from Principal.



  
**Principal**  
**Sarada Vilas College**  
**Mysuru - 570 004**

**SARADA VILAS COLLEGE (DEGREE)**

Managed by: Sarada Vilas Educational Institutions\*


Krishnamurthypuram, Mysuru-570 004

**SCHEDULE TO ACCOUNTS: 2019-20**

**13.8 BOOKS OF ACCOUNTS MAINTAINED:** Books of account maintained by the College are as under:


- Cash Book and General Ledger maintained manually & Tally ERP.9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register, Govt Salary acquaintance book.
- Fee Abstract Register
- Payment voucher file
- Receipts books.

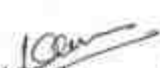
As per my report of  
Even date attached


  
G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 11.01.2021


**G.N. ANANTHAVARDHANA**  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St., 1 Cross  
Fort Mohalla, MYSORE-570 004

for SARADA VILAS LAW COLLEGE-3 YEARS

  
N. Chandrashekar  
Hon. Secretary  
Sarada Vilas Educational Institutions  
Krishnamurthypuram, Mysore - 570 004

  
Dr. M. Devika  
Principal  
**Principal**  
Sarada Vilas College  
Mysore-570 004

  
N. Eswara  
SDA

  
**Principal**  
Sarada Vilas College  
Mysore - 570 004



## INDEPENDENT AUDITOR'S REPORT

To  
The Principal,  
Sarada Vilas College- B.Com & BBA  
Krishnamurthypuram, Mysuru-570 004

### 1. Opinion

I have audited the financial statements of Sarada Vilas College-B.Com & BBA (the College in short), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31<sup>st</sup> March 2020 and its surplus for the year ended on that date.

### 2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

### 3. Responsibilities of Management and those charged with governance for the financial statements

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

### 4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.

Principal  
Sarada Vilas College  
Mysore - 570 004



- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

G.N. ANANTHAVARDHANA

Chartered Accountant

Place: Mysuru

Date: 05.01.2021

UDIN No- 21025113AAAAAS4589

G.N. ANANTHAVARDHANA

Chartered Accountant

Membership No. 025113

No 65, Gurikar Devanna Street, 1<sup>st</sup> Cross

Fort Mohalla, Mysuru - 570 004

Principal  
Sarada Vilas College  
Mysuru

**SARADA VILAS COLLEGE - B.COM & BBA**  
managed by: Sarada Vilas Educational Institutions (P)  
Krishnamurthypuram, Mysuru - 570004

**RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2020**

RECEIPTS	Sch	Rs	Rs
OPENING BALANCES: Cash in hand & Bank balance	1		11,52,506
<b>ACADEMIC RECEIPTS:</b>			
Fee Collections			
University Fees Received	2	4,53,060	
Examination Fees Received	5	1,93,920	
Specific Fees Received	4	5,60,360	
Other Income	3	97,060	
		15,088	13,19,488
<b>GRANTS RECEIPTS:</b>			
Salary Grant received from CO			13,67,243
<b>INTERNAL CONTRIBUTIONS:</b> Contribution from CO			33,644
<b>INTEREST INCOME:</b> SB Interest			39,276
<b>OTHER RECEIPTS:</b>			
Salary deductions remitted			
<b>TOTAL</b>			1,61,837
<b>PAYMENTS</b>			40,73,994
<b>ACADEMIC PAYMENTS:</b>			
Administration Expenses			
University Fees Remitted	6	1,03,608	
Affiliation Fee	5	1,93,920	
		1,75,080	4,22,608
<b>GRANTS UTILIZATION:</b>			
Salaries paid to Staffs -CO			13,67,243
<b>INTERNAL CONTRIBUTIONS:</b>			
Contribution paid to CO			10,00,000
<b>CAPITAL/OTHER PAYMENTS:</b>			
Salary deductions remitted			
Examination Fees Remitted		1,61,837	
Specific Fees Remitted	4	2,80,900	
Fixed Asset acquired during the year	3	42,895	
	7	70,046	5,55,678
<b>CLOSING BALANCES:</b> Cash in hand & Bank Balance	1		7,28,465
<b>TOTAL</b>			40,73,994

As per my report of  
Even date attached

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 05.01.2021

N. Chandrashekar  
H. K. S. S. S.  
Sarada Vilas Educational Institutions  
Krishnamurthypuram, Mysuru - 570 004

for SARADA VILAS COLLEGE - B.COM & BBA

Dr. M. Devika  
Principal  
Sarada Vilas College  
Mysore - 570 004

B.R. Vani  
Office Suptd.

Principal  
Sarada Vilas College  
Mysore - 570 004

87

**SARADA VILAS COLLEGE - B.COM & BBA**  
managed by: Sarada Vilas Educational Institutions (P)  
Krishnamurthypuram, Mysuru - 570004

**INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2020**

EXPENDITURE	Sch	Rs	Rs
Administration Expenses	6	1,03,608	
University Fees Remitted	5	1,93,920	
Affiliation Fee		1,25,080	
Salaries paid to Staffs - CO		13,67,243	
Contribution paid to CO		10,00,000	
<b>TOTAL</b>			<b>27,89,851</b>
<b>INCOME</b>			<b>27,89,851</b>
Fee Collections	2	4,53,060	
University Fees Received	5	1,93,920	
Other Income		15,085	
Salary Grant received from CO		13,67,243	
INTERNAL CONTRIBUTIONS: Contribution from CO		33,644	
INTEREST INCOME: SB Interest		39,276	
Excess of Expenditure over Income			21,02,231
<b>TOTAL</b>			<b>6,87,620</b>
			<b>27,89,851</b>

**BALANCE SHEET as on 31st March 2020**

LIABILITIES	Sch	Rs	Rs
<b>GENEERALE RESERVE: Opening Balance</b>		13,43,630	
Less: Excess of Expenditure over Income		6,87,620	
			6,56,010
<b>CURRENT LIABILITIES:</b>			
Specific Fees Payable	3	54,165	
Examination Fees Payable	4	2,79,460	
<b>TOTAL</b>			<b>3,33,625</b>
<b>ASSETS</b>			<b>9,89,635</b>
<b>FIXED ASSETS:</b>	7		2,61,170
<b>CURRENT ASSETS:</b>			
Cash in hand & Bank balance	1		7,28,465
<b>TOTAL</b>			<b>9,89,635</b>

As per my report of  
Even date attached

for SARADA VILAS COLLEGE - B.COM & BBA

G.N. ANANTHAVARDHANA

Chartered Accountant

Date: 05.01.2021

N. Chandrashekar

Hon. Secretary

Hon. Secretary

Sarada Vilas Educational Institutions  
Krishnamurthypuram, Mysuru - 570004

Dr. M. Devika

Principal

Sarada Vilas College  
Mysore - 570004

B.R. Vani

Office Suptd.

Principal  
Sarada Vilas College  
Mysore - 570004

**SARADA VILAS COLLEGE - B.COM & BBA**  
managed by: Sarada Vilas Educational Institutions (P)  
Krishnamurthypuram, Mysuru - 570004

**SCHEDULES ON ACCOUNTS: 2019-20**

**1 Cash & Bank Balances:**

Particulars	As on 31.03.2019	As on 31.03.2020
Cash in Hand		
Cash with Banks:		
SBM, SB-64122485333, KM Puram Branch	7,64,312	3,27,229
Karnataka Bank Ltd-398 Saraswathipuram Branch	3,88,294	4,01,236
<b>Total</b>	<b>11,52,506</b>	<b>7,28,465</b>

**1A Bank Reconciliation Statement:**

SBM, SB-64122485333		Rs.
Balance as per Cash Book as on 31.03.2020		3,27,229
Add: Cheque Issued but not submitted to bank		
Chq Issued Dtd-07.03.2020, Chq No-51239, Cleared on-21.05.2020	15,890	
Chq Issued Dtd-20.03.2020, Chq No-51241, Cleared on-13.5.2020	5,260	21,150
Balance as per pass book as on 31.03.2020		<b>3,48,379</b>

**2 FEE COLLECTIONS:**

Particulars	Rs.
Tuition fees	1,66,380
Extra Curricular Activities	46,420
Student Forum	42,200
College Magazine	42,200
ID/Library Card	8,880
Admission Fee	8,800
MRF	1,38,180
<b>Total</b>	<b>4,53,060</b>

**3 SPECIFIC FEES**

Particulars	As on 31.03.2019	Received	Remitted / Adjusted	As on 31.03.2020
Student welfare fund	-	5,275	2,080	3,195
Sports fees	-	21,100	6,000	15,100
Medical Examination Fees	-	6,330	6,330	-
Library Fees	-	21,100	-	21,100
Reading Room Fees	-	14,770	-	14,770
Teachers welfare fund	-	5,275	5,275	-
Scouts & Guides Fees	-	10,550	10,550	-
Red Cross Fee	-	12,660	12,660	-
<b>Total</b>	-	<b>97,060</b>	<b>42,895</b>	<b>54,165</b>

NOTE: Specific fees payable will be utilized in the academic year 2020-21. Hence it is shown as payable. Medical fees payable is adjusted and shown as Other income.

  
**Principal**  
**Sarada Vilas College**  
**Mysore - 570 004**

**SARADA VILAS COLLEGE - B.COM & BBA**  
*managed by: Sarada Vilas Educational Institutions (R)*  
 Krishnamurthypuram, Mysuru - 570004  
**SCHEDULES ON ACCOUNTS: 2019-20**

**4 Examination Fees:**

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
University Exam Fees	-	5,31,620	2,80,900	2,50,720
Convocation Fees	-	28,740	-	28,740
<b>Total</b>	-	<b>5,60,360</b>	<b>2,80,900</b>	<b>2,79,460</b>

NOTE: The above fees payable will be remitted in due course of 2020-21.

**5 University Fees:**

Particulars	Received	Remitted
Sports & Infrastructure Development Fees	2,29,990	2,29,990
University Registration fees	1,43,000	1,43,000
Fines & Additional Admission Fees	16,400	16,400
Literary & Cultural Activities Fees	21,100	21,100
UEIGB & NSS Fee	25,320	25,320
SWT & Student Aid Fund	42,200	42,200
Information Infrastructure	73,850	73,850
Transfer, Self study & Non Karnataka Fee	15,050	15,050
<b>Total</b>	<b>1,93,920</b>	<b>1,93,920</b>

**6 Administration and General Expenses:**

Particulars	Amount.(Rs)
Printing & Stationery	61,190
Repairs & Maintenance	1,650
Function & celebration expenses	32,000
Audit Fees	7,670
Bank Charges	1,098
<b>Total</b>	<b>1,03,608</b>

**7 Fixed Assets:**

PARTICULARS	As on 31.03.2019	ADDITIONS	DELETIONS	As on 31.03.2020
Computers	1,44,350	-	-	1,44,350
Ups	11,450	-	-	11,450
Furniture & Fixtures	35,324	-	-	35,324
Library books	-	70,046	-	70,046
<b>Total</b>	<b>1,91,124</b>	<b>70,046</b>	-	<b>2,61,170</b>

**8 Provisions:**

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
EPF	-	1,49,047	1,49,047	-
ESI	-	8,390	8,390	-
PT	-	3,400	3,400	-
Nowkara Balaga	-	1,000	1,000	-
<b>Total</b>	-	<b>1,61,837</b>	<b>1,61,837</b>	-



*KC*  
**Principal**  
**Sarada Vilas College**  
 Mysore - 570 004

6

90

**SARADA VILAS COLLEGE (BCOM & BBA)**  
Managed by: Sarada Vilas Educational Institutions\*  
Krishnamurthypuram, Mysuru-570 004

**SCHEDULE TO ACCOUNTS: 2019-2020**

**9. NOTES ON ACCOUNT: 2019-2020**

**9.1 ABOUT THE COLLEGE:** Sarada Vilas College (B.Com & BBA) (the College in short & referred as Section by the Central Office), is an unaided college managed by Sarada Vilas Educational Institutions\* (the CO in short), a Society registered under the Karnataka Societies Registration Act 1960. The College is affiliated to University of Mysore. The total strength of the students during the year 2019-20 is 211.

**9.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

**9.3 FIXED ASSETS & DEPRECIATION:** Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.

**9.4 SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary paid to staff during the year is Rs.13,67,243/-. Salary deductions are deducted and remitted to the concerned authorities by CO itself.

**9.5** It is the policy of the college to account the University Fees received as Income & remitted as expenditure. The College collects and remits the university fees as per the instructions of the university, if any extra amount remains after the remittance the college utilize it towards other expenses.

**9.6 BOOKS OF ACCOUNTS MAINTAINED:** Books of account maintained by the School are as under:

- Cash Book and General Ledger maintained manually & Tally ERP.9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register
- Payment vouchers & Fee Abstract Register
- Receipts book No.37 to 44, R.No-3642-4358.

As per my report of  
Even date attached

  
G.N. ANANTHAVARDHANA

Chartered Accountant

Date: 05.01.2021

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Mysuru - 570 004  
WGS Building, 1st Floor  
Mysuru - 570 004

for SARADA VILAS DEGREE COLLEGE (B.Com & BBA)

  
Chandrashekar  
Hon. Secretary

Hon. Secretary  
Sarada Vilas Educational Institutions  
Krishnamurthypuram, Mysuru - 570 004

  
Dr. M. Devika  
Principal

Principal  
Sarada Vilas College  
Mysuru - 570 004

  
B.R. Vani  
Office Suptd.

  
Principal  
Sarada Vilas College  
Mysuru - 570 004

7



## INDEPENDENT AUDITOR'S REPORT

To,  
The Principal  
Sarada Vilas College-(MSc-Chemistry)  
Krishnamurthypuram, Mysuru-570 004

### 1. Opinion

I have audited the financial statements of Sarada Vilas College-MSc Chemistry (the College in short), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2020 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31<sup>st</sup> March 2020 and its surplus for the year ended on that date.

### 2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

### 3. Responsibilities of Management and those charged with governance for the financial statements

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.


### 4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI will always detect a material misstatement when it exists.

Principal  
Sarada Vilas College  
Mysore - 570 004



- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - b) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
  - c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

  
G.N. ANANTHAVARDHANA  
Chartered Accountant

Place: Mysuru

Date: 05.01.2021

UDIN No: 21025113 AA9AA43371

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Membership No. 025113

# 55, Gurikar Devanna St., 1 Cross

  
Principal  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS COLLEGE -PG(MSc-Chemistry)**  
managed by: sarada Vilas Educational Institutions®  
Krishnamurthypuram, Mysuru-570 004

**RECEIPTS AND PAYMENT ACCOUNT for the year ending 31st March 2020**

RECEIPTS	Sch	Rs.	Rs.
OPENING BALANCES: Cash in Hand & Bank	1		20,28,212
<b>ACADEMIC RECEIPTS:</b>			
Fees Collections	2	16,48,980	
University Fee	5	5,26,355	
Miscellaneous income		1,920	21,77,255
<b>GRANTS RECEIPTS:</b> Salary Grant received from CO			11,09,610
<b>INTERNAL CONTRIBUTIONS:</b> Contribution from CO			3,27,882
<b>INTEREST INCOME:</b> SB Interest			68,731
<b>CAPITAL RECEIPTS:</b>			
Salary deductions received		75,800	
Government Fee received	3	5,610	
Examination Fee received	4	1,77,240	2,58,650
<b>TOTAL</b>			<b>59,70,340</b>
<b>PAYMENTS:</b>			
<b>ACADEMIC PAYMENTS:</b>			
Fee remitted	2	5,800	
University Fees Remitted	5	4,25,295	
Affiliation fee		3,00,722	
Administrative & General expenses	6	39,163	7,70,980
<b>GRANTS UTILIZATION:</b>			
Salaries paid to Staffs -CO			11,09,610
<b>INTERNAL CONTRIBUTIONS:</b>			
Contribution paid to CO		20,00,000	
Contribution to M.Com section		30,000	
Examination Fee Remitted	4	1,76,240	22,06,240
<b>CAPITAL PAYMENTS:</b>			
Salary deductions remitted		75,800	
Fixed asset acquired during the year	7	4,23,822	4,99,622
<b>CLOSING BALANCES:</b> Cash in Hand & with Banks	1		13,83,888
<b>TOTAL</b>			<b>59,70,340</b>

As per my report of  
even date attached

G.N.ANANTHAVARDHANA  
Chartered Accountant  
Date: 05.01.2021

**G.N. ANANTHAVARDHANA**  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St., I Cross  
Fort Metiahalli, Mysuru - 570 004

N.Chandrashekar  
Hon. Secretary  
Sarada Vilas Educational Institutions®  
Krishnamurthypuram, Mysuru - 570 004

Sarada Vilas Educational Institutions®  
Krishnamurthypuram, Mysuru - 570 004

Dr. M. Devika  
Principal  
Sarada Vilas College  
Mysuru - 570 004

B.R. Vani  
Office Suptd.

**Principal**  
**Sarada Vilas College**  
Mysuru - 570 004

**SARADA VILAS COLLEGE -PG(MSc-Chemistry)**  
managed by: sarada Vilas Educational Institutions®  
Krishnamurthypuram, Mysuru-570 004

**INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2020**

EXPENDITURE	Sch	Rs.	Rs.
<b>ACADEMIC PAYMENTS:</b>			
Contribution to Central office		20,00,000	
Salary Disbursement		11,09,610	
University Fees Remitted	5	4,25,295	
Affiliation fee		3,00,722	
Administrative & General expenses	6	39,163	
College fees remitted(utilized)		5,800	
Contribution to MSc section		30,000	39,10,590
<b>TOTAL</b>			<b>39,10,590</b>
<b>INCOME</b>			
<b>ACADEMIC RECEIPTS:</b>			
Fees Collections	2	16,48,980	
Contribution from CO SALARY		11,09,610	
University Fee	5	5,26,355	
Contribution from CO for purchase of Fixed Assets		3,27,882	
Misc income		1,920	36,14,747
Int SB Interest			68,731
<i>Excess of Expenditure over Income</i>			<i>2,27,112</i>
<b>TOTAL</b>			<b>39,10,590</b>

**BALANCE SHEET as on 31st March 2020**

LIABILITIES	Sch	Rs.	Rs.
<b>GENERAL RESERVE: Opening Balance</b>			
		29,04,384	
<b>Less: Excess of Expenditure over Income</b>		<b>2,27,112</b>	<b>26,77,272</b>
<b>CURRENT LIABILITY:</b>			
Government Fee payable	3	23,278	
Examination Fee payable	4	1,000	24,278
<b>TOTAL</b>			<b>27,01,550</b>
<b>ASSETS</b>			
<b>FIXED ASSETS:</b>			
	7		13,17,662
<b>CURRENT ASSETS:</b>			
Cash in Hand & Bank	1		13,83,888
<b>TOTAL</b>			<b>27,01,550</b>

As per my report of  
even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N.ANANTHAVARDHANA  
Chartered Accountant  
Date: 05.01.2021

N. Chandrashekar  
Hon. Secretary  
Sarada Vilas Educational Institutions®  
Krishnamurthypuram, Mysuru - 570 004

Dr. M. Devika  
Principal

B.R. Vani  
Office Suptd.

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanada St., I Cross  
Fort Mohalla, MYSURU-570 004

Principal  
Sarada Vilas College  
Mysore - 570 004

Principal  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS COLLEGE - PG(MSc-Chemistry)**  
managed by: sarada Vilas Educational Institutions®  
Krishnamurthypuram, Mysuru-570,004

**SCHEDULES TO ACCOUNT:2019-20**

**1 Cash & Bank Balances:**

Particulars	As on 31.03.2019	As on 31.03.2020
Cash in Hand		39
Cash with SBI, SB-64148232121, KM Puram Branch, Mysuru.	20,28,173	13,83,888
<b>Total</b>	<b>20,28,212</b>	<b>13,83,888</b>

**2 Fee Collections:**

Particulars	Received	Remitted
Tuition Fee	13,57,480	-
Admission Fee	6,900	300
Departmental Support Fee	39,980	740
IA and Other Fee	28,300	600
Laboratory & Medical Fee	1,65,360	3,180
Library Fee	18,200	350
Sports, RR & ECA Fee	32,760	630
<b>Total</b>	<b>16,48,980</b>	<b>5,800</b>

**3 Government Fees:**

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
NSS Fee	6,407	2,040	-	8,447
Student Welfare Fund	5,193	1,785	-	6,978
Teachers Welfare Fund	6,068	1,785	-	7,853
<b>Total</b>	<b>17,668</b>	<b>5,610</b>	<b>-</b>	<b>23,278</b>

NOTE: Govt fees payable will be paid in the subsequent months of 2020-21.

**4 Examination Fees:**

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
University Exam Fees	-	1,77,240	1,76,240	1,000
<b>Total</b>	<b>-</b>	<b>1,77,240</b>	<b>1,76,240</b>	<b>1,000</b>

NOTE: Exam fees will be remitted the said fees was collected in excess.

**5 University Fees:**

Particulars	Received	Expended
Parity Fee	3,61,770	2,64,450
Registration & Exam Fee	40,705	39,155
Information and Communication Access	18,720	18,360
Infrastructure and University support	62,400	61,200
Sports Improvement Fee	9,880	9,690
SWT & Student Aid Fund	12,480	12,240
UEIGB	4,160	4,080
Refund of fees	10,000	10,000
Literary and Cultural Activities	6,240	6,120
<b>Total</b>	<b>5,26,355</b>	<b>4,25,295</b>

*[Signature]*

*[Signature]*  
**Principal**  
**Sarada Vilas College**  
**Mysuru - 570 004**

SARADA VILAS COLLEGE -PG(MSc-Chemistry)  
managed by: sarada Vilas Educational Institutions®  
Krishnamurthypuram, Mysuru-570 004

**SCHEDULES TO ACCOUNT:2019-20**

**6 Administrative and General Expenses:**

Particulars	Rs.
Printing & Stationery	23,245
Audit Fees	8,496
Bank Charges	1,354
Lab Chemicals	6,068
<b>Total</b>	<b>39,163</b>

**7 Fixed Assets:**

Particulars	As on 31.03.2019	Additions	Deletions	As on 31.03.2020
Laboratory Equipments	7,61,993	4,07,102	-	11,69,095
Steel Almarah	8,931	-	-	8,931
Furniture	1,22,916	16,720	-	1,39,636
<b>Total</b>	<b>8,93,840</b>	<b>4,23,822</b>	<b>-</b>	<b>13,17,662</b>

**8 Other Liabilities:**

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
EPF	-	68,400.00	68,400.00	-
PT	-	7,400.00	7,400.00	-
<b>Total</b>	<b>-</b>	<b>75,800.00</b>	<b>75,800.00</b>	<b>-</b>



*Principal*  
Sarada Vilas College  
Mysuru - 570 004

**SARADA VILAS COLLEGE- PG (MSc-Chemistry)**  
Managed by: Sarada Vilas Educational Institutions\*  
Krishnamurthypuram, Mysuru-570 004

**SCHEDULE TO ACCOUNTS: 2019-2020**

**9. NOTES ON ACCOUNT: 2019-2020**

**9.1 ABOUT THE COLLEGE:** Sarada Vilas College- PG MSc-Chemistry (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions \* (the CO in short), an Society registered under the Karnataka Societies Registration Act 1960, The College has got approval from the University of Mysore for starting MSc in Chemistry Course. The total strength of the students during the year 2019-20 is 50.

**9.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.


**9.3 FIXED ASSETS & DEPRECIATION:** Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.

**9.4 SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary paid to staff during the year is Rs.11,09,610/-. Salary deductions are deducted and remitted to the concerned authorities by CO itself.

**9.5 BOOKS OF ACCOUNTS MAINTAINED:** Books of account maintained by the School are as under:


- Cash Book and General Ledger maintained manually & Tally ERP.9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register Govt Salary acquaintance book
- Payment vouchers & Fee Abstract Register
- Receipts book: B.No-11/ R.No.1087-1100  
B.No-12/ R.No.1101-1200  
B.No-13/ R.No.1201-1300  
B.No-14/ R.No.1301-1312


As per my report of  
Even date attached


  
G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 05.01.2021

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No: 025113  
# 65, Gurikar Devanna St., I Cross  
Fort Mohalla, Mysore-570 004

for SARADA VILAS COLLEGE PG (MSc)

  
N. Chandrashekar  
Hon. Secretary  
Sarada Vilas Educational Institutions  
Krishnamurthypuram, Mysuru - 570 004

  
Dr. M. Devika  
Principal  
Sarada Vilas College  
Mysore - 570 004

  
B.R. Vani  
Office Suptd.

  
Principal  
Sarada Vilas College  
Mysore - 570 004

G N ANANTHAVARDHANA, FCA  
CHARTERED ACCOUNTANT  
Membership No. 025113  
PAN ACJPA 6206 B



GURIKAR DEVANNA STREET  
1<sup>ST</sup> CROSFORT MOHALLA  
MYSURU-570 004  
Mob 94492 64920

## INDEPENDENT AUDITOR'S REPORT

To,  
The Principal  
Sarada Vilas College-M.COM  
Krishnamurthypuram, Mysuru-570 004

### 1. Opinion

I have audited the financial statements of Sarada Vilas College-M.COM (the College in short), which comprise the Balance Sheet as at 31<sup>st</sup> March 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31<sup>st</sup> March 2020 and its surplus for the year ended on that date.

### 2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

### 3. Responsibilities of Management and those charged with governance for the financial statements

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

### 4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

  
Principal  
Sarada Vilas College  
Mysore - 570 004

G.N. ANANTHAVARDHANA, FCA  
CHARTERED ACCOUNTANT  
Membership No. 025113  
PAN ACJPA 6205 B



GURIKAR DEVANNA STREET  
1<sup>ST</sup> CROSFORT MOHALLA  
MYSURU-570 004  
Mob: 94492 64920

- b) Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.
- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

  
G.N. ANANTHAVARDHANA  
Chartered Accountant

Place: Mysuru

Date: 05.01.2021

UDIN No- 21025113AAAAAV8667

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St., 1 Cross  
Fort Mohalla, Mysuru-570 004

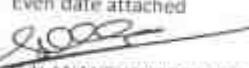
  
Principal  
Sarada Vilas College  
Mysuru - 570 004

**SARADA VILAS COLLEGE - M.COM**  
*managed by sarada vilas educational institutions*  
 Krishnamurthypuram, Mysuru - 570004

**RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2020**

RECEIPTS	SCH	Rs.	Rs.
<b>OPENING BALANCES:</b> Cash on Hand & with Bank	1		11,12,009
<b>ACADEMIC RECEIPTS:</b>			
Fee Collections	2	22,06,280	
Specific Fees received	3	38,360	
Miscellaneous Income		1,140	22,45,780
<b>GRANTS RECEIPTS:</b> Salary Grant received from CO			3,38,959
<b>INTERNAL CONTRIBUTIONS:</b> Contribution from MSc Section			30,000
<b>INTEREST INCOME:</b> SB Interest			66,175
<b>OTHER RECEIPTS:</b>			
Salary deductions received		31,156	
Government Fee collected	5	36,260	
University Fees collected	4	12,29,970	12,97,385
<b>TOTAL</b>			<b>50,90,309</b>
<b>PAYMENTS</b>			
<b>ACADEMIC PAYMENTS:</b>			
Educational expenses	6	24,374	
Specific Fees Remitted	3	9,000	
Affiliation fees		3,87,759	
Miscellaneous Expenses		290	4,21,423
<b>GRANTS UTILIZATION:</b> Salary paid to Staffs-CO			3,38,959
<b>INTERNAL CONTRIBUTIONS:</b> Contribution paid to CO			22,00,000
<b>CAPITAL/OTHER PAYMENT:</b>			
Salary deductions remitted		31,156	
University Fees Remitted	4	12,73,920	
Fixed Assets acquired during the year	9	17,162	13,22,238
<b>CLOSING BALANCES:</b> Cash on Hand & with Bank	1		8,07,689
<b>TOTAL</b>			<b>50,90,309</b>

As per my report of  
 Even date attached

  
**G.N. ANANTHAVARDHAN**  
 Chartered Accountant  
 Date: 05.01.2021

for SARADA VILAS COLLEGE - M.COM

  
**N. Chandrashekar**  
 Hon. Secretary

  
**D. Devika**  
 Principal

  
**B.B. Vani**  
 Office Suptd.

Sarada Vilas Educational Institutions Sarada Vilas College  
 Krishnamurthypuram, Mysuru - 570 004 Mysuru - 570 004

**G.N. ANANTHAVARDHAN**  
 Chartered Accountants  
 Membership No. 025113  
 # 65, Gurikar Devanna St. I Cross  
 Fort Mohalla, Mysuru - 570 004

  
**Principal**  
**Sarada Vilas College**  
 Mysuru - 570 004

**SARADA VILAS COLLEGE - M.COM**  
managed by sarada vilas educational institutions  
Krishnamurthypuram, Mysuru - 570004

**INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2020**

EXPENDITURE	SCH	Rs.	Rs.
Educational expenses	6	24,374	
Specific Fees Remitted	3	9,000	
Affiliation fees		1,87,759	
Miscellaneous Expenses		290	
GRANTS UTILIZATION: Salary paid to Staffs- CO		1,38,959	
INTERNAL CONTRIBUTIONS: Contribution paid to CO		22,00,000	29,60,382
<b>TOTAL</b>			<b>29,60,382</b>
INCOME			
Fee Collections	2	22,06,280	
Specific Fees received	3	38,360	
Miscellaneous Income		1,140	
GRANTS RECEIPTS: Salary Grant received from CO		1,38,959	
INTERNAL CONTRIBUTIONS: Contribution from MSc Section		30,000	
INTEREST INCOME: SB Interest		66,175	26,80,914
<i>Excess of Expenditure over Income</i>			<i>2,79,468</i>
<b>TOTAL</b>			<b>29,60,382</b>

**BALANCE SHEET as on 31st March 2020**

LIABILITIES	SCH	Rs.	Rs.
GENERAL RESERVE: Opening Balance		12,25,660	
Less: Excess of Expenditure over Income		2,79,468	9,46,192
CURRENT LIABILITIES: Government Fee Payable	5	-	47,730
<b>TOTAL</b>			<b>9,93,922</b>
ASSETS			
FIXED ASSETS:	9		1,86,233
CURRENT ASSETS: Cash on Hand & with Banks	1		8,07,689
<b>TOTAL</b>			<b>9,93,922</b>

As per my report of  
Even date attached

for SARADA VILAS COLLEGE - M.COM

G.N. ANANTHAVARDHANA

N. Chandrashekar

Dr. M. Devika

B.R. Varil

Chartered Accountant

Hon. Secretary

Principal

Office Suptd.

Date: 05.01.2021

Sarada Vilas Educational Institutions  
Krishnamurthypuram, Mysuru - 570 004

Sarada Vilas College  
Mysuru - 570 004

G.N. ANANTHAVARDHANA

Chartered Accountant

Membership No: 025113

# 65, Gurikar Divyana St., 1 Cross  
Fort Mohalla, MYSURU-570 001

Principal  
Sarada Vilas College  
Mysuru - 570 004

**SCHEDULES ON ACCOUNTS: 2019-20**

**1 Cash and Bank Balances :**

Particulars	As on 31.03.2019	As on 31.03.2020
Cash in Hand		
Cash with Banks		
KBL, SB-4992500104929601, Saraswathipuram, Mysuru	11,12,009	8,07,689
<b>Total</b>	<b>11,12,009</b>	<b>8,07,689</b>

**2 Fee Collections:**

Particulars	Rs.
Tuition fees	20,49,300
Admission Fees	9,000
Department Support	98,000
Internal Assessment Fees	39,200
Extra Curricular Activities	10,780
<b>Total</b>	<b>22,06,280</b>

**3 Specific Fees:**

Particulars	Collected	Utilized
Identity Card Fee	6,000	-
Sports Fees	9,800	-
Medical Fees	2,940	-
Study certificate fees	20	-
Reading Room Fees	19,600	9,000
<b>Total</b>	<b>38,360</b>	<b>9,000</b>

**4 University Fees:**

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
Examination Fees	43,950	1,96,350	2,40,300	-
Sports Development Fees	-	18,620	18,620	-
Literary & Cultural Activities Fees	-	11,760	11,760	-
UEIGB	-	7,840	7,840	-
SWT & Student Aid Fund	-	23,520	23,520	-
Information & Communication Access	-	35,280	35,280	-
Registration fees	-	93,000	93,000	-
Infrastructure University Support	-	1,17,600	1,17,600	-
Party Fee:	-	7,26,000	7,26,000	-
<b>Total</b>	<b>43,950</b>	<b>12,29,970</b>	<b>12,73,920</b>	-

*(Signature)*

*(Signature)*  
**Principal**  
**Sarada Vilas College**  
**Mysore - 570 004**

**SCHEDULES ON ACCOUNTS: 2019-20**

**5 Government Fees:**

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
ISS	4,040	3,920		7,960
Student Welfare Fund	3,715	3,920		7,635
Teachers Benefit Fund	3,715	3,920		7,635
Library fees		24,500		24,500
<b>Total</b>	<b>11,470</b>	<b>36,260</b>	<b>-</b>	<b>47,730</b>

NOTE: Govt fees payable will be paid in due course of 2020-21.

**6 Educational Expenses:**

Particulars	Amount (Rs)
Printing & Stationery	10,777
Audit Fee	8,496
Bank Charges	2,622
Telephone Charges	2,479
<b>Total</b>	<b>24,374</b>

**7 Provisions:**

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
EPI	-	27,596	27,596	-
ESI	-	1,760	1,760	-
PT	-	1,800	1,800	-
<b>Total</b>	<b>-</b>	<b>31,156</b>	<b>31,156</b>	<b>-</b>

**8 Fixed Assets:**

Particulars	As on 31.03.2019	Additions	Deletions	As on 31.03.2020
Furniture	1,69,071	5,900	-	1,74,971
Library books		11,262	-	11,262
<b>Total</b>	<b>1,69,071</b>	<b>17,162</b>	<b>-</b>	<b>1,86,233</b>




  
Principal  
Sarada Vilas College  
Mysuru - 570004

**SCHEDULE TO ACCOUNTS: 2019-2020**

**9 NOTES ON ACCOUNT: 2019-2020**


- 9.1 ABOUT THE COLLEGE:** Sarada Vilas College- M.com (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions\* (the CO in short), a Society registered under the Karnataka Societies Registration Act 1960. The College is affiliated to University of Mysore. The total strength of the students during the year 2019-20 is 98.
- 9.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.
- 9.3 FIXED ASSETS & DEPRECIATION:** Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.
- 9.4 TUITION FEES:** Vide Receipt No-485 dtd.13-08-2019 fee of Rs.29,000/- was received from Annapporneshwari later vide her application dtd.19-08-2019 under approval from Principal the said amount was refunded by cash on different dates as she wished to discontinue the course.
- 9.5 SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary paid to staff during the year is Rs.3,38,959/-. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 9.6 BOOKS OF ACCOUNTS MAINTAINED:** Books of account maintained by the School are as under:
- Cash Book and General Ledger maintained manually & Tally ERP 9
  - Bank Statements of all Banks accounts (mentioned in Sch 1)
  - Salary Register Govt Salary acquaintance book
  - Payment vouchers & Fee Abstract Register
  - Receipts book: B.No-4/ R.No.378-400  
B.No-5/ R.No.401-500  
B.No-6/ R.No.501-600  
B.No-7/ R.No.601-678


As per my report of  
Even date attached


  
**G.N. ANANTHAVARDHANA**  
Chartered Accountant  
Date: 05.01.2021

**G.N. ANANTHAVARDHANA**  
Chartered Accountant  
Membership No: 026113  
65, Gurikar Devanna St., 1 Cross  
Mysuru - 570 004

for SARADA VILAS COLLEGE-M.COM

  
M. Chandrashekar  
Hon. Secretary  
Sarada Vilas Educational Institutions  
Krishnamurthypuram, Mysuru - 570 004

  
Dr. M. Devika  
Principal  
Sarada Vilas College  
Mysuru - 570 004

  
B.R. Vani  
Office Suptd.

  
**Principal**  
**Sarada Vilas College**  
Mysuru - 570 004

ANANTHAVARDHANA, FCA  
CHARTERED ACCOUNTANT  
Membership No. 025113  
ACJPA 0205 B

CA

Management  
19-20  
No 65, GURIKAR DEVANNA STREET  
1<sup>ST</sup> CROSS FORT MOHALLA  
MYSURU-570 004  
Mob: 94492 64920

## INDEPENDENT AUDITOR'S REPORT

Managing Committee & the Trustee  
Sarada Vilas Educational Institutions @ (Central Office)  
Mamurthypuram, Mysuru-570 004

### Opinion

I have audited the financial statements of Sarada Vilas Educational Institutions @ (the Central Office or CO in short), which comprise the Balance Sheet as on 31st March 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the Central Office read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the Central Office as at 31<sup>st</sup> March 2020 and its surplus for the year ended in that date.

### Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Central Office in accordance with the ethical requirements (Code of ethics issued by ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

### Responsibilities of Management and those charged with governance for the financial statements:

The Managing Committee of Central Office (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Central Office's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

### Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.



Principal  
Sarada Vilas College  
Mysore - 570 004



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

N. ANANTHAVARDHANA  
Chartered Accountant

Place: Mysuru

Date: 13.01.2021

UDIN No- 21025113AAAA BV8122

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St., 1 Cross  
Fort Mohalla, MYSURU-570 004

Principal  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS \* [CENTRAL OFFICE]**  
Krishnamurthyputam, Mysore - 570 004

73rd Year

**RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2020**

RECEIPTS	SCH	Rs.	Rs.
<b>OPENING BALANCES:</b> Cash on Hand & with Banks	1		85,63,121
<b>REVENUE RECEIPTS:</b>			
Internal Contributions from Sections	10	4,50,54,601	
Rental Income	12	6,56,250	
Other Income	13	36,45,669	
FMBPY Benefit		86,130	
Advance from SVRE Trust		1,05,15,000	5,99,57,650
<b>INTEREST INCOME:</b>			
FD & Other Interest	11	91,00,422	
SR Interest		4,47,571	95,47,993
<b>CAPITAL RECEIPTS:</b>			
Fixed Deposits with Bank Matured	14 & 7	7,30,45,290	
Poor Student Fund Donation Collected	2	1,97,600	
Endowment Funds	2	4,63,104	7,37,05,994
<b>OTHER RECEIPTS:</b>			
Salary & Other Deductions Recovered	4	24,74,957	
Advance Recovered	6	99,928	
IT Refund received	5	7,76,384	
Other Liabilities Received	3	2,19,24,786	2,52,76,055
<b>TOTAL</b>			<b>17,70,50,813</b>
<b>PAYMENTS</b>			
<b>PROMOTION OF EDUCATION EXPENSES</b>			
Educational expenses	9		46,55,798
Salaries paid to staffs	8		2,76,91,708
Contribution to Sections	8		41,18,048
<b>CAPITAL PAYMENTS</b>			
Fixed deposits made with banks	14 & 7	10,23,55,944	
Fixed Assets acquired during the year	15	13,89,009	
Endowment fund disbursed	2	2,04,051	10,39,49,004
<b>OTHER PAYMENTS</b>			
Salary & Other Deductions Remitted	4	25,28,276	
Advance paid	6	1,09,234	
Other liabilities	3	2,19,99,641	
TDS on FD Interest	5	7,98,508	2,54,35,659
<b>CLOSING BALANCES:</b> Cash on Hand & with Banks	1		1,12,00,596
<b>TOTAL</b>			<b>17,70,50,813</b>

As per my report of  
even date attached

G. N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 13.01.2021

**G. N. ANANTHAVARDHANA**  
Chartered Accountants  
Membership No. 025113  
115, Gurikar Devanna St., I Cross  
1st Mohalla, MYNAPUR - 570 004

**Sarada Vilas Educational Institutions**  
Krishnamurthyputam, Mysore - 570 004

Dr. B. M. Subraya  
President

SARADA VILAS EDUCATIONAL INSTITUTIONS \*

N. Chandra Sekhar  
Hon. Secretary  
Sarada Vilas Educational Institutions  
Krishnamurthyputam, Mysore - 570 004

**Principal**  
**Sarada Vilas College**  
Mysore - 570 004

## SARADA VILAS EDUCATIONAL INSTITUTIONS \* [CENTRAL OFFICE]

Kishnamurthypuram, Mysuru - 570 004

73rd Year

## INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2020

EXPENDITURE	SCH	Rs.	RS.
Educational expenses	9	46,55,798	
Salaries paid to staffs	8	2,76,91,708	
Contribution to Sections	8	41,18,048	3,64,65,554
Depreciation for fixed assets	15		61,68,920
<i>Excess of Income over Expenditure</i>			2,68,71,169
<b>TOTAL</b>			<b>6,95,05,643</b>
<b>INCOME</b>			
Internal Contributions from Sections	10	4,50,54,601	
Rental Income	12	6,56,250	
Other Income	13	36,43,669	
PMKVY Benefit		86,130	
Advance from SVRC Trust		1,05,15,000	
FD & Other Interest	11	91,00,422	
SR Interest		4,47,571	6,95,05,643
<b>TOTAL</b>			<b>6,95,05,643</b>

## BALANCE SHEET as on 31st March 2020

LIABILITIES	SCH	Rs.	RS.
<b>FUND ACCOUNTS:</b>			
Membership Fund (as per PY B/S)		11,89,950	
Endowment Fund & Poor Student Fund	2	54,73,852	66,63,802
<b>CAPITAL /GENERAL RESERVE:</b> Opening Balance			
		15,00,80,599	
<b>Add:</b> Fixed Assets from other sections	15	7,20,283	
<b>Add:</b> Excess of Income Over Expenditure		2,68,71,169	18,66,72,051
<b>CURRENT LIABILITIES:</b>			
Salary Deductions	4	1,92,837	
Other Liabilities	3	17,60,121	
Degree College -Alumni Association		97,960	20,50,918
<b>TOTAL</b>			<b>19,53,86,771</b>
<b>ASSETS</b>			
<b>FIXED ASSETS:</b>			
	15		
Gross Block at cost		12,56,91,543	
Less: Accumulated Depreciation		7,38,12,925	
Net Block at WDV			5,18,78,618
<b>INVESTMENTS:</b>			
Fixed Deposits & Endowment with Banks	14		12,74,63,778
<b>CURRENT ASSETS:</b>			
Advance Receivable	6	33,502	
Income Tax appeal deposit		1,95,000	
Income Tax Deducted at Source	5	19,97,721	
Affiliation & Other Deposits	7	25,21,524	
Degree College -Alumni Association		96,032	
Cash on Hand & with Banks	1	1,12,00,596	1,60,44,375
<b>TOTAL</b>			<b>19,53,86,771</b>

As per my report of  
even date attached

G. N. ANANTHAVARDHANA

Chartered Accountant

Date: 13.01.2021

G. N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 025113  
1st, Gurikar Deyantra St., 1 Cross  
1st Mohalla, MYSURU-570 004

Dr. B. M. Subraya  
President

Sarada Vilas Educational Institutions  
Kishnamurthypuram, Mysuru - 570 004  
Principal  
Sarada Vilas College  
Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS \*

M. Chandrashekar  
Hon. Secretary

Hon. Secretary  
Sarada Vilas Educational Institutions  
Kishnamurthypuram, Mysuru - 570 004

109

SARADA VILAS EDUCATIONAL INSTITUTIONS \* [CENTRAL OFFICE]  
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2019-20

73rd Year

**CASH ON HAND & WITH BANKS:**

Particulars	As on 31.03.2019	As on 31.03.2020
Cash on Hand - Central Office	26,572.00	37,631
<b>Cash with SBI, Krishnamurthypuram Br.</b>		
General A/c, SB-54036076568	80,247.56	41,948
Endowment A/c, SB-54036076546	71,785.00	80,072
Endowment A/c, SB-54036076557	7,25,702.00	16,34,983
Foreign A/c, SB-54036013428	1,99,834.00	2,06,163
<b>Cash with KBL, Saraswathipuram.</b>		
Building A/c, SB-4992500104801101	4,27,401.25	53,659
Poor Student Fund A/c, SB-4992500104818201	1,17,121.00	2,99,566
Pharmacy A/c, SB-4992500104428401	3,38,591.83	28,14,240
General A/c, SB-4992500104920201	65,75,866.36	60,32,334
<b>Total</b>	<b>85,63,121.00</b>	<b>1,12,00,596</b>

**ENDOWMENT & OTHER FUNDS:**

Particulars	As on 31.03.2019	Received	Disbursed	As on 31.03.2020
Endowment Fund - Local A/c	28,98,909	1,44,000	59,856	29,83,053
Endowment Fund - Foreign A/c	18,02,095	-	-	18,02,095
Interest on Endowment Fund	-	3,19,104	1,44,195	1,74,909
<b>Total-A</b>	<b>47,01,004</b>	<b>4,63,104</b>	<b>2,04,051</b>	<b>49,60,057</b>
 Poor Student Fund				
	3,16,195	1,97,600	-	5,13,795
<b>Total-B</b>	<b>3,16,195</b>	<b>1,97,600</b>	<b>-</b>	<b>5,13,795</b>
<b>TOTAL(A+B)</b>	<b>50,17,199</b>	<b>6,60,704</b>	<b>2,04,051</b>	<b>54,73,852</b>

**OTHER LIABILITIES:**

Particulars	As on 31.03.2019	Received	Paid	As on 31.03.2020
PI SVLC (Govt. Staffs)	1,600	6,400	8,000	-
Salary Payable	19,31,336	2,17,47,501	2,19,19,546	17,59,291
IDS	-	72,925	72,095	830
Degree College -Alumni Association	-	97,960	-	97,960
<b>Total</b>	<b>19,32,936</b>	<b>2,19,24,786</b>	<b>2,19,99,641</b>	<b>17,60,121</b>

**SALARY DEDUCTIONS:**

Particulars	As on 31.03.2019	Remitted/	Deducted	As on 31.03.2020
UPI Subscription	1,85,446	21,15,361	20,85,811	1,55,896
UPI Subscriptions	17,310	1,07,508	96,102	5,904
Membership-Nowkarara Balaga	1,500	22,000	20,500	-
Professional Tax	4,800	1,70,400	1,72,600	7,000
Loan Nowkara balaga	900	8,100	8,100	900
IDS (SVCP) on salary	36,200	91,929	61,529	5,800
IDS (SVCP) Excess paid-on salary	-	4,800	-	(4,800)
VPS	-	8,178	30,315	22,137
<b>Total</b>	<b>2,46,156</b>	<b>25,28,276</b>	<b>24,74,957</b>	<b>1,92,837</b>



*Principal*  
**Sarada Vilas College**  
Mysore - 570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS \* [CENTRAL OFFICE]**

Krishnamurthypuram, Mysuru - 570 004

**SCHEDULE TO ACCOUNTS-2019-20**

**5 TAX DEDUCTED AT SOURCE:**

Particulars	As on 31.03.2019	Additions	Received	As on 31.03.2020
Assessment Year 2015-16	2,83,254	-	-	2,83,254
Assessment Year 2016-17	4,00,559	-	-	4,00,559
Assessment Year 2017-18	2,50,378	-	2,50,378	-
Assessment Year 2018-19	3,68,530	-	3,68,530	-
Assessment Year 2019-20	6,72,876	-	1,57,476	5,15,400
Assessment Year 2020-21	-	7,98,508	-	7,98,508
<b>Total</b>	<b>19,75,597</b>	<b>7,98,508</b>	<b>7,76,384</b>	<b>19,97,721</b>

**6 ADVANCES:**

Particulars	As on 31.03.2019	Paid	Recovered	As on 31.03.2020
Radhakrishna - SVLC	2,000	-	2,000	-
Debtors	87,928	-	87,928	-
Festival advance	30,300	13,202	10,000	33,502
Degree College - Alumni Association	-	96,032	-	96,032
<b>Total</b>	<b>1,20,228</b>	<b>1,09,234</b>	<b>99,928</b>	<b>33,502</b>

**7 AFFILIATION AND OTHER DEPOSITS:**

Particulars	As on 31.03.2019	Paid	Recovered	As on 31.03.2020
<b>STABILITY FUND:</b>				
Girls High School - SBI 54036085777	5,000	5,452	5,000	5,452
Pre Primary & Higher Primary School-SBI FD 64056 879170	3,500	7,480	3,500	7,480
Boys High School - SBI 64059489075	5,000	-	-	5,000
The Bar Council of India Affiliation Deposit	1,00,000	-	-	1,00,000
Pharma D - SBI as per Tr.Challan-17.01.1992	2,00,000	-	-	2,00,000
Teachers College - 64175 882383	-	5,00,000	-	5,00,000
SBI FD 64175 882532,	-	7,00,000	-	7,00,000
KHL - 49910500 138059901	-	5,00,000	-	5,00,000
PHC - SBI FD 64190 843728 & 64216 802095	1,00,000	44,000	-	1,44,000
<b>Total-A</b>	<b>4,13,500</b>	<b>17,56,932</b>	<b>8,500</b>	<b>21,61,932</b>

**DEPOSITS:**

CHESCOM (Electricity Deposit)	2,66,592	-	-	2,66,592
Dept. of Telecommunication (as per R.No. A102 to A113 & 213)	93,000	-	-	93,000
<b>Total-B</b>	<b>3,59,592</b>	<b>-</b>	<b>-</b>	<b>3,59,592</b>
<b>TOTAL(A+B)</b>	<b>7,73,092</b>	<b>17,56,932</b>	<b>8,500</b>	<b>25,21,524</b>



*Principal*  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS \* [CENTRAL OFFICE]**

Krishnamurthypuram, Mysuru - 570 004

**SCHEDULE TO ACCOUNTS-2019-20**

**\* CONTRIBUTION TO SECTIONS - SALARIES TO STAFF**

Sections	Salary	Other contribution	Total
<b>A Internal contribution paid to sections</b>			
SV - Boys High School	1,25,843		1,25,843
SV - B.Sc	47,89,913		47,89,913
SV - B.com & BBA	13,67,243	6,254	13,73,497
SV - Girls High School	1,86,715	33,644	2,20,359
SV - Law College (3 years)	15,16,410		15,16,410
SV - Law College (5 years)	3,10,160	8,64,206	11,74,366
SV - PUC	22,13,311	2,25,619	24,38,930
SV - Teachers College	4,19,316		4,19,316
SV - Pharmacy	93,85,830	2,000	93,87,830
SV - Pre-Primary & Higher Primary School	11,39,734	24,43,010	35,82,744
SV - M.Sc	11,09,610	4,15,433	15,25,043
SV - M.Com	3,38,959	3,27,882	6,66,841
<b>Total</b>	<b>2,29,12,044</b>	<b>41,18,048</b>	<b>2,70,30,092</b>
<b>B Salary to Staff &amp; Honorarium paid</b>			
SVEI - Central office	13,25,333		13,25,333
Employer contribution - EPF	21,59,691		21,59,691
Employer contribution - ESIC	4,27,873		4,27,873
Administration charges - EPF	96,816		96,816
Service charges (see note below)	7,69,951		7,69,951
<b>Total</b>	<b>47,79,664</b>		<b>47,79,664</b>
<b>TOTAL (A + B)</b>	<b>2,76,91,708</b>	<b>41,18,048</b>	<b>3,18,09,756</b>

Note: Salary Grant received from the Government & its disbursement to the staff is accounted in that sections. Itself Salary paid by the Management to non-aided employees is account in Central Office itself. Service charges pertains to the remuneration paid to the staff who render their services during the holidays.

**9 EDUCATIONAL EXPENSES:**

Particulars	Rs.
Advertisement expenses	1,21,826
Bank & Postage charges	11,125
Electricity Charges	7,54,469
Function & Celebration expenses	2,78,292
Generator expenses	22,749
News paper subscriptions	5,483
Printing & stationery	62,078
Security charges	3,53,775
Telephone charges	25,006
Repairs and maintainance	73,561
Travelling & conveyance	28,022
New course expenses	15,99,829
Donation paid	2,000
office expenses	1,10,708
Sitting fees paid to UOM Prof.	1,09,000
Interview expenses	7,983
Corporation tax	1,84,001
Meeting expenses	10,926
House keeping charges	5,28,330
Inspection charges	21,690
Miscellaneous expenses	33,567
Professional charges	1,34,000
Mid day meals expenses(Poor Students Fund)	19,875
Income Tax -A Y 2019-20	1,57,478
<b>Total</b>	<b>46,55,798</b>



*Kan*  
Principal  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS \* (CENTRAL OFFICE)**  
Krishnamurthypuram, Mysuru - 570 004

**SCHEDULE TO ACCOUNTS-2019-20**

**10 Internal Contributions from Sections INCOME**

Particulars	Rs.
Contribution from SVCP	3,64,49,601
Contribution from B.Com	10,00,000
Contribution from SVTC	4,05,000
Contribution from SVLC 5 years	15,00,000
Contribution from MCDM	22,00,000
Contribution from MSC	20,00,000
Contribution from SVPPS	15,00,000
<b>Total</b>	<b>4,50,54,601</b>

**11 Interest Received:**

Particulars	Rs.
Interest on FD - KBL Saraswathipuram/Chamandipuram	83,71,901
Interest on FD - SBI, Krishnamurthypuram	6,73,870
Interest on Deposit-CHESCOM	8,899
Interest on IT Refund	45,752
<b>Total</b>	<b>91,00,422</b>

**12 RENTAL INCOMES:**

Particulars	Rs.
Rent from Centenary Hall	5,14,000
Rent from Building - Canteen	45,000
Rent from Nowkarara Balaga	70,250
Law college auditorium rent	19,500
Chinna Swamy Hall Rent	7,500
<b>Total</b>	<b>6,56,250</b>

**13 OTHER INCOMES:**

Particulars	Rs.
Donation received	27,20,700
Application Fee	4,43,350
Miscellaneous incomes	1,95,933
House Keeping Allowance	2,08,000
Electricity charges collected from sections	74,086
Centenary Hall Cleaning & Generator Charges	3,600
<b>Total</b>	<b>36,45,669</b>



*Principal*  
**Sarada Vilas College**  
Mysore - 570 004

© 2005 Pearson Education, Inc. All rights reserved. 570 op

## SCHEDULE TO ACCOUNTS - 2019-20 (Contd.)

## REFERENCES

PRINCIPAL DEPOSIT No.	DATE OF DEPOSIT	DATE OF MATURITY	RATE OF INTEREST	AS ON 01.04.2019	INVESTED DURING THE YEAR	MATURED DURING THE YEAR	AS ON 31.03.2020
00015001 142340401	09-07-2019	09-07-2020	7.20%	-	-	-	-
00015001 142340401	12-07-2019	12-07-2020	7.20%	-	10,00,000	-	10,00,000
00015001 142340401	21-11-2019	21-11-2021	6.80%	10,00,000	10,00,000	10,00,000	10,00,000
00015001 142340401	23-11-2019	23-11-2021	6.80%	10,00,000	10,00,000	10,00,000	10,00,000
00015001 142340401	07-08-2019	07-08-2021	7.10%	10,00,000	10,00,000	10,00,000	10,00,000
00015001 142340401	07-08-2019	07-08-2021	7.10%	10,00,000	10,00,000	10,00,000	10,00,000
00015001 142340401	07-08-2019	07-08-2021	7.10%	10,00,000	10,00,000	10,00,000	10,00,000
00015001 142340401	11-07-2019	11-07-2020	7.20%	10,00,000	10,00,000	10,00,000	10,00,000
00015001 142340401	11-07-2019	11-07-2020	7.20%	10,00,000	10,00,000	10,00,000	10,00,000
00015001 142340401	11-07-2019	11-07-2020	7.20%	10,00,000	10,00,000	10,00,000	10,00,000
00015001 142340401	29-11-2019	29-11-2020	6.80%	75,00,000	75,00,000	75,00,000	75,00,000
00015001 142340401	29-08-2019	29-08-2020	6.80%	75,00,000	75,00,000	75,00,000	75,00,000
00015001 142340401	30-12-2019	30-12-2021	6.80%	25,00,000	25,00,000	25,00,000	25,00,000
00015001 142340401	30-12-2019	30-12-2021	6.80%	-	50,00,000	-	50,00,000
00015001 142340401	06-07-2019	06-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	10-10-2019	10-10-2021	7%	-	51,50,139	-	51,50,139
00015001 142340401	10-10-2019	10-10-2021	7%	-	51,50,139	-	51,50,139
00015001 142340401	10-10-2019	10-10-2021	7%	-	51,50,139	-	51,50,139
00015001 142340401	06-07-2019	06-07-2020	7%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	11-01-2020	11-01-2021	6.50%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	11-01-2020	11-01-2021	6.50%	25,00,000	25,00,000	25,00,000	25,00,000
00015001 142340401	26-08-2019	26-08-2020	6.80%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	26-08-2019	26-08-2020	6.80%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	10-07-2019	10-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	06-07-2019	06-07-2020	7.20%	34,00,000	34,00,000	34,00,000	34,00,000
00015001 142340401	14-09-2019	14-09-2020	6.90%	1,00,000	1,00,000	1,00,000	1,00,000
00015001 142340401	14-09-2019	14-09-2020	6.90%	1,00,000	1,00,000	1,00,000	1,00,000
00015001 142340401	14-09-2019	14-09-2020	6.90%	1,00,000	1,00,000	1,00,000	1,00,000
00015001 142340401	14-09-2019	14-09-2020	6.90%	1,00,000	1,00,000	1,00,000	1,00,000
00015001 142340401	20-07-2019	20-07-2020	7.20%	-	1,00,000	-	1,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	-	1,00,000	-	1,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%	50,00,000	50,00,000	50,00,000	50,00,000
00015001 142340401	04-07-2019	04-07-2020	7.20%				



**Principal**  
**Sarada Vilas College**  
Mysore - 570 004

Account	12/31/2019	12/31/2018	12/31/2017	12/31/2016	12/31/2015	12/31/2014	12/31/2013	12/31/2012	12/31/2011	12/31/2010	12/31/2009	12/31/2008	12/31/2007	12/31/2006	12/31/2005	12/31/2004	12/31/2003	12/31/2002	12/31/2001	12/31/2000	12/31/1999	12/31/1998	12/31/1997	12/31/1996	12/31/1995	12/31/1994	12/31/1993	12/31/1992	12/31/1991	12/31/1990	12/31/1989	12/31/1988	12/31/1987	12/31/1986	12/31/1985	12/31/1984	12/31/1983	12/31/1982	12/31/1981	12/31/1980	12/31/1979	12/31/1978	12/31/1977	12/31/1976	12/31/1975	12/31/1974	12/31/1973	12/31/1972	12/31/1971	12/31/1970	12/31/1969	12/31/1968	12/31/1967	12/31/1966	12/31/1965	12/31/1964	12/31/1963	12/31/1962	12/31/1961	12/31/1960	12/31/1959	12/31/1958	12/31/1957	12/31/1956	12/31/1955	12/31/1954	12/31/1953	12/31/1952	12/31/1951	12/31/1950	12/31/1949	12/31/1948	12/31/1947	12/31/1946	12/31/1945	12/31/1944	12/31/1943	12/31/1942	12/31/1941	12/31/1940	12/31/1939	12/31/1938	12/31/1937	12/31/1936	12/31/1935	12/31/1934	12/31/1933	12/31/1932	12/31/1931	12/31/1930	12/31/1929	12/31/1928	12/31/1927	12/31/1926	12/31/1925	12/31/1924	12/31/1923	12/31/1922	12/31/1921	12/31/1920	12/31/1919	12/31/1918	12/31/1917	12/31/1916	12/31/1915	12/31/1914	12/31/1913	12/31/1912	12/31/1911	12/31/1910	12/31/1909	12/31/1908	12/31/1907	12/31/1906	12/31/1905	12/31/1904	12/31/1903	12/31/1902	12/31/1901	12/31/1900	12/31/1899	12/31/1898	12/31/1897	12/31/1896	12/31/1895	12/31/1894	12/31/1893	12/31/1892	12/31/1891	12/31/1890	12/31/1889	12/31/1888	12/31/1887	12/31/1886	12/31/1885	12/31/1884	12/31/1883	12/31/1882	12/31/1881	12/31/1880	12/31/1879	12/31/1878	12/31/1877	12/31/1876	12/31/1875	12/31/1874	12/31/1873	12/31/1872	12/31/1871	12/31/1870	12/31/1869	12/31/1868	12/31/1867	12/31/1866	12/31/1865	12/31/1864	12/31/1863	12/31/1862	12/31/1861	12/31/1860	12/31/1859	12/31/1858	12/31/1857	12/31/1856	12/31/1855	12/31/1854	12/31/1853	12/31/1852	12/31/1851	12/31/1850	12/31/1849	12/31/1848	12/31/1847	12/31/1846	12/31/1845	12/31/1844	12/31/1843	12/31/1842	12/31/1841	12/31/1840	12/31/1839	12/31/1838	12/31/1837	12/31/1836	12/31/1835	12/31/1834	12/31/1833	12/31/1832	12/31/1831	12/31/1830	12/31/1829	12/31/1828	12/31/1827	12/31/1826	12/31/1825	12/31/1824	12/31/1823	12/31/1822	12/31/1821	12/31/1820	12/31/1819	12/31/1818	12/31/1817	12/31/1816	12/31/1815	12/31/1814	12/31/1813	12/31/1812	12/31/1811	12/31/1810	12/31/1809	12/31/1808	12/31/1807	12/31/1806	12/31/1805	12/31/1804	12/31/1803	12/31/1802	12/31/1801	12/31/1800	12/31/1799	12/31/1798	12/31/1797	12/31/1796	12/31/1795	12/31/1794	12/31/1793	12/31/1792	12/31/1791	12/31/1790	12/31/1789	12/31/1788	12/31/1787	12/31/1786	12/31/1785	12/31/1784	12/31/1783	12/31/1782	12/31/1781	12/31/1780	12/31/1779	12/31/1778	12/31/1777	12/31/1776	12/31/1775	12/31/1774	12/31/1773	12/31/1772	12/31/1771	12/31/1770	12/31/1769	12/31/1768	12/31/1767	12/31/1766	12/31/1765	12/31/1764	12/31/1763	12/31/1762	12/31/1761	12/31/1760	12/31/1759	12/31/1758	12/31/1757	12/31/1756	12/31/1755	12/31/1754	12/31/1753	12/31/1752	12/31/1751	12/31/1750	12/31/1749	12/31/1748</
---------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	------------	--------------

45

BLOCKS	As on 31.03.2018	Additions	Disposals	Out of Grants	As on 31.03.2019	Rate (%)	For the year	As on 31.03.2020	As on 31.03.2020	As on 31.03.2020
BLOCK I Site at Dattagiri	42,10,975				42,10,975					
BLOCK II Building Law College	2,48,15,879	8,11,817			2,56,27,693					
Building - Foundry's Day	1,02,58,731				1,02,58,731					
Building - Institutions	8,22,61,149				3,22,83,149					
Renovation of Auditorium	11,68,118				13,64,133					
Furniture & Fixtures	89,70,301				89,77,921					
Gate		1,71,360			1,71,360					
Solar System (WIP)		3,60,856			3,60,856					
BLOCK III Sports Material	8,23,179				8,30,634					
Generator	8,52,946				8,52,946					
Laboratory Equipments	1,78,72,208				1,83,81,354					
Office Electrical Equipment	27,84,744				27,84,744					
Library Books & Equipment	35,56,409				35,56,409					
Transformer	18,02,263				18,02,263					
Refrigerator	3,91,593				3,91,593					
CC Camera	5,24,479				5,24,479					
Pen		7,976			7,976					
BLOCK IV Computer & UPS	1,10,29,355				1,10,29,355					
Printer		35,000			35,000					
TOTAL	12,35,82,251	13,89,009			13,49,831					

# DETAILS FOR TRANSFER OF FIXED ASSETS FROM OTHER SECTIONS (ADDITIONS)

SECTIONS	FURNITURE	LAB EQUIP.	LIB. BOOK	COMPUTER	OFFICE EQUIP.	SPORTS	BIOMETRIC	BOARD	CCTV	TOTAL
MCOM	5,960		11,262							17,222
ATC	16,720	4,07,103								4,23,823
SVTC			8,156							8,156
SVCP	35,000			17,500	40,000					92,500
MCOM										
SVTC		2,144	70,040							72,184
LAU JVR			12,272	50,000						62,272
TOTAL	57,680	4,09,246	75,192	67,500	49,000	7,455	8,500	10,532	35,140	7,20,283

Principal  
Sanada Vilas College  
Mysore - 570 004



**SARADA VILAS EDUCATIONAL INSTITUTIONS( II) [CENTRAL OFFICE]**

Krishnamurthypuram, Mysuru - 570 004

**SCHEDULE TO ACCOUNTS- 2019-20**

**NOTES ON ACCOUNT**

**PREAMBLE:** SARADA VILAS EDUCATIONAL INSTITUTIONS (II) (SVEI in short) is a Society registered under the Karnataka Societies Registration Act, 1960 vide No 5572/47-48/ 23.04.1947 Annual Return is filed on-2018 and endorsement obtained. It was formed with an objective of promoting educational in all its forms. Its constitution comprises of – General Body Members who elect 15 Governing Council(GC) members who administer the SVEI. The present GC Members of SVEI are as follows:

Sl No:	NAME	DESIGNATION	PAN
1.	DR.B.M.SUBRAYA	PRESIDENT	AEDPS8461E
2.	SRI N. CHANDRASHEKAR	HON.SECRETARY	ACZPC6827E
3.	SRI S.L.RAMACHANDRA	G.C.MEMBER	ABBPR6020K
4.	SRI NARAYANAN NARENDRA	G.C.MEMBER	-
5.	SRI S. ACHUTHA	G.C.MEMBER	-
6.	SMT.ANURADHA NANDAKUMAR	G.C.MEMBER	ABGPN1320B
7.	SRI R.NARASIMA	G.C.MEMBER	AE3PR9003E
8.	DR.A.S.CHANDRASHEKAR	G.C.MEMBER	-
9.	SRI H.K.SIINATH	G.C.MEMBER	ABEPH7203H
10.	SRI S. NAGARAJ	G.C.MEMBER	AAOPN7160Q
11.	SRI R.S.MOHAN MURTHY	G.C.MEMBER	AKMPM8957A
12.	SRI NAGESH HANSOGE	G.C.MEMBER	AALPH0623H
13.	DR.T.K. UMESH	G.C.MEMBER	-
14.	SRI B.S.PARTHASARATHY	G.C.MEMBER	AHFPP0694M
15.	DR.G.S.SURESH	G.C.MEMBER	-

It administrative office is called as Central Office(CO) which manages 12 Schools and Colleges:

Sl.No.	Section Name	Abbreviation	Description
1	Sarada Vilas Pre-Primary and Higher School	SVPPS	Unaided
2	Sarada Vilas Boys High School	SVBHS	Aided
3	Sarada Vilas Girls High School	SVGHS	Aided
4	Sarada Vilas Law College – 3 Years	SVLC-3 YR	Aided
5	Sarada Vilas Law College – 4 Years	SVLC-5 YR	Unaided
6	Sarada Vilas Degree College – B.Sc	SVC- B.Sc	Aided
7	Sarada Vilas College – B.Com & BBA	SVC-B.Com	Unaided
8	Sarada Vilas Pre- University College	SVPUJ	Aided & Unaided
9	Sarada Vilas Teachers College	SVTC	Aided
10	Sarada Vilas College of Pharmacy	SVTC	Unaided
11	Sarada Vilas College – M.Sc	SVC-M.Sc	Aided
12	Sarada Vilas College – M.Com	SVC-M.Com	Unaided

**REGISTRATION PARTICULARS:**

a. The Income Tax Act, 1961 Sec 12A Registration Sec 80G recognition Validity Period Income Tax Returns filing	: S 79/12A/CIT/MYS/04-05/03.02.2005 : S 175/80G/CIT/MYS/2010-11 dtd 27-12-2010 : Form AY 2011-12 onwards ITW7 filed within the due date.
b. The Foreign Contribution Regulation Act, 2010 Registration No:	: 094590178 : Annual Returns of FCRA had been filed in FC-6 within due date



*Principal*  
**Principal**  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS( R) [CENTRAL OFFICE]**  
Krishnamurthypuram, Mysuru -570 004

**SCHEDULE TO ACCOUNTS: 2019-20**

- 1.3 ACCOUNTING SYSTEM:** The Financial Statements of SVEI are compiled under cash system of Accounting Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred except interest on bank deposits which are accounted based upon form 2645
- 1.4 BOOKS OF ACCOUNT:** Books of account are maintained independently by the Central Office(CO) and 12 School/College run by it. These Schools/Colleges are referred to as Sections. The aforesaid Sections get their books of accounts audited and Standalone Financial Statements are certified and audit reports are obtained. For the purpose of filing the Return of Income under the Income Tax Act,1961, out of the aforesaid Standalone financial statements only Receipts & Payments Account are consolidated. The Consolidated is done by adding similar heads of account of all Sections which are presented in a columnar format. During the process of consolidation, all the internal contributions/advances are eliminated. The heads of accounts of different Sections are re-grouped wherever necessary for the purpose of consolidation. As per the policy of SVEI, only the CO accounts are presented to the annual general body meeting along with Receipts and Payments Account of all the Sections.
- 1.5 FIXED ASSETS:** Fixed assets are shown at historical cost less accumulated depreciation thereon. The Fixed assets comprises of the following:
- a) Assets purchased/ acquired by the CO which are received out of its funds
  - b) Assets acquired by Sections out of their own funds
  - c) Assets acquired by Sections/CO out of any Specific Grants.
- The CO has been consistently following the principal of capitalizing the assets acquired by the Sections in its books of account. It charges depreciation on assets of all Sections and hence, depreciation is not provided in the books of different sections. During the year, Fixed Assets of similar nature has been re-grouped/clubbed under a single head, wherever necessary, for better presentation. Depreciation on the assets have been provided on the written down value method at the rates prescribed under the Income Tax Rules, 1962. No depreciation has been provided on assets acquired during the year.
- 1.6 INTEREST ON BANK DEPOSITS:** The CO maintains two separate FD registers-one for FDs made out of general funds and another for FDs made out of endowment funds. Here particulars of fixed assets made such as Date of deposits, Date of maturity, Maturity value etc are entered. Interest recognized in the accounts includes both received and accrued (determined on the basis of form 2645)
- 1.7 ENDOWMENT FUND:** Endowment donations collected are invested in fixed deposits with an objective of utilizing the interest received on such deposits for encouraging students in academic excellence by way of felicitations, Scholarship and awards to eligible students. Amount of unutilized interest on Endowment Investments are being reconciled from the beginning.
- 1.8 POOR STUDENT FUND:** With an intention the students to have mid-day meals at the subsidized rate, the CO had created a fund by the name "Poor Student Fund" in the year 2017-18. Accordingly it is collecting Rs 100/- per student every year. In return, food tokens are provided to the students which they can utilize to have mid-day meal in the SVEI canteen at subsidized rate. The expenses related to the food catering are met out of the said fund. The aforesaid funds so collected by the Sections are fully controlled by the Central Office. Many students coming from far off places particularly of rural background and under- privileged are greatly benefited by this program. Such unutilized funds are carried to next year as liability. For the purpose of correct disclosure, expenditure for the year and equal amount of income are passed through Income and Expenditure A/c
- 1.9 FESTIVAL ADVANCE:** Balance pending recovery from staff as on 31.03.2020 is Rs 33,502/-. The CO has initiated the process of recovery of the said advance.
- 2.0 RENT COLLECTIONS:** It pertains to rent for Centenary Hall within the premises of SVEI given for programs and rent from Post Office & Canteen. This Centenary Hall is mainly used for the institutional activities for conducting National Festivals (Independence Day, Republic Day, etc.) and also annual School day functions of all its Sections. Sparingly it is given for general public.



  
**Principal**  
**Sarada Vilas College**  
**Mysuru - 570 004**

**SARADA VILAS EDUCATIONAL INSTITUTIONS( RJ) [CENTRAL OFFICE]**  
Krishnamurthypuram, Mysore - 570 004

**SCHEDULE TO ACCOUNTS: 2019-20**

- 16.11 SALARIES-TO TEACHING/NON-TEACHING STAFF & DEDUCTIONS:** Staff working in sections admitted to Salary Grant is directly credited to their respective bank accounts and the corresponding deductions are credited to the bank account of the respective Sections with the appropriate guidance for the further processing. Similarly, in the case of Central Office also, Salary to staff (Management recruited) are directly credited to the respective bank accounts of the staff. The corresponding deductions from the said Salary along with the salary deductions of sections pertaining to the Management staff are processed by the Central Office.
- 16.12 OTHER INCOME:** Pertains Centenary hall Cleaning & Generator charges, Electricity charges collected from sections, Application fee, General donation and Miscellaneous Income.
- 16.13 CONTRIBUTIONS FROM SECTIONS-INTERNAL:** Funds transferred from/to Sections are accounted as " Internal Contributions from/to Sections. Surplus funds in Sections are transferred to CO are treated as income. Expenditure incurred by the CO on behalf of Sections like Salary, affiliation fee, admission fee etc are treated as expenses. Since these are internal contributions, is neither income nor expenditure to the CO nor to the Sections. Hence they are consolidation made for the purpose of Income Tax return filing.
- 16.14 THE PRADHAN MANTRI ROJGAR PROTSHAN YOJANA(PMRPY):** Scheme has been designed to incentivize employers for generation of new employment, where Government of India (GOI) will be paying the full employer's contribution towards EPF & EPS both w.e.f 01.04. During the Year, CO has received such incentive amounting to Rs. 86,130/- from the GOI.
- 16.15 INCOME TAX APPEAL STATUS:** In connection with the return of Income filed by the SVEI for FY 2012-13 (AY 2013-14) the Income Tax Department had disallowed some of our legitimate claims u/s 11 and had levied income tax of Rs.12,95,710/- against this order SVEI had appealed before the CIT, appeals Vide E-file acknowledgement No.198874241140616 dated 14-6-2016. In this connection, 15% of Rs.12,95,710/- amounting Rs. 1,95,000/- was paid during that year at the time of filing appeal through Challan No.00002 on 13-01-2017.
- 16.16 BOOKS OF ACCOUNTS MAINTAINED AT CENTRAL OFFICE:**
- Cash Book & General Ledger (maintained in Tally ERP 9)
  - Receipts Books
  - Payment Vouchers
  - FD Register, Endowment Investment Register
  - Salary Register
  - Bank Passbooks(Sch.1)

is per my report of  
seen date attached

**N. ANANTHAVARDHANA**  
Chartered Accountant  
Date: 11.01.2021

**N. ANANTHAVARDHANA**  
Chartered Accountants  
(Membership No. 025113)  
No. 5, Gurikar Devaraja St., 1 Cross  
First Mohalla, MYSORE-570 004

**Dr. B.M. Subraya**  
President  
President

**Sarada Vilas Educational Institutions**  
Krishnamurthypuram, Mysore - 570 004

for Sarada Vilas Educational Institutions\*

**N. Chandrashekar**  
Hon-Secretary

**Hon. Secretary**  
**Sarada Vilas Educational Institutions**  
Krishnamurthypuram, Mysore - 570 004

**Principal**  
**Sarada Vilas College**  
Mysore - 570 004



# **AUDIT REPORTS**

**2020-2021**

120-164

G.N.ANANTHAVARDHANA, FCA  
CHARTERED ACCOUNTANT  
Membership No. 025113  
GSTin: 29 ACJPA 6206 B 124



No. 65, GURIKAR DEVANNA STREET  
1<sup>ST</sup> CROSS FORT MOHALLA  
MYSURU-570 004  
Mob: 94492 64920

### INDEPENDENT AUDITOR'S REPORT

To,  
The Principal  
Sarada Vilas College (Degree)  
Krishnamurthypuram, Mysuru-570 004

#### 1. Opinion

I have audited the financial statements of Sarada Vilas College (Degree) (the College in short), which comprise the Balance Sheet as at 31<sup>st</sup> March 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. Financial transactions pertaining to Alumni and Parent Teachers Account have not been included here.

In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31<sup>st</sup> March 2021 and its surplus for the year ended on that date.

#### 2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

#### 3. Responsibilities of Management and those charged with governance for the financial statements:

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

#### 4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.



*[Signature]*  
Principal  
Sarada Vilas College  
Mysore - 570 004

G.N. ANANTHAVARDHANA, FCA  
CHARTERED ACCOUNTANT  
Membership No. 025113  
GSTin: 29 ACJPA 6206 B 1Z4



No. 65, GURIKAR DEVANNA STREET  
1<sup>ST</sup> CROSS FORT MOHALA  
MYSURU-570 004  
Mob: 94492 64

- c) Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - b) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
  - c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

  
G.N. ANANTHAVARDHANA  
Chartered Accountant  
Place: Mysuru  
Date: 07-02-2022

UDIN No: 22025113A9NJIR1566

Date - 07-02-2022

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St., 1 Cross  
Fort Mohalla, MYSURU-570 004



Principal  
Sardar Vilas College  
Mysuru - 570 004

**SARADA VILAS COLLEGE (DEGREE)**  
 managed by Sarada Vilas Educational Institutions  
 Krishnaveethyapuram, Mysore, 570 004

**RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2021**

RECEIPTS	SCH	Rs.	Rs.
OPENING BALANCES: Cash on Hand & with Banks			
RECEIPTS TOWARDS EDUCATION			1,45,52,000
Fee Collections	2	9,05,215	
Joint Account Fees	3	4,53,680	
Specific Fees Collections	7	2,79,800	
Other income		11,340	18,47,095
<b>GRANTS RECEIPTS:</b>			
Salary Grant received from Government		2,76,12,163	
Scholarship Grant received	8	7,69,805	
UGC & Other Grants received	11	27,514	2,84,07,452
<b>INTEREST INCOME: SB Interest</b>	10	7,39,114	
FD Interest		1,77,890	9,76,904
<b>INTERNAL CONTRIBUTIONS:</b>			
Contribution from CO-Salaries		31,01,776	
Contribution from CO-Other		94,298	31,86,098
<b>OTHER RECEIPTS:</b>			
Salary deductions received	6	73,02,941	
University Fee collected	3	20,24,830	
Exam Remuneration Received		47,265	
Exam contingency		33,709	
Advances received	10	1,66,483	
Excess fees collected		13,440	
Endowment Prize amount received from Principal		88,123	
Recovery of Fixed assets	12	2,100	98,97,991
<b>TOTAL</b>			<b>5,84,48,643</b>
<b>PAYMENTS</b>			
<b>PAYMENTS TOWARDS EDUCATION PROMOTION:</b>			
Salary to Teachers & Educational Expenses	9	41,85,352	
Specific fees utilized	7	1,70,829	42,56,181
<b>GRANTS UTILIZATION:</b>			
Salary paid to Government Staffs		2,76,12,163	
Scholarships disbursed	8	3,28,816	
UGC & Other Grant Utilization	11	4,95,435	2,84,32,394
<b>ACQUISITION OF CAPITAL ASSETS</b>	12		<b>1,18,426</b>
<b>OTHER PAYMENTS:</b>			
Salary deductions remitted	6	73,80,808	
University Fee Remitted	3	20,49,750	
Exam Remuneration paid		47,265	
Exam contingency		17,267	
Advances paid	10	1,24,950	
Endowment Prize paid		88,123	
FD Made (Accrued Interest)		23,791	
Excess fee repaid to students	1	8,776	1,07,18,734
<b>CLOSING BALANCES: Cash on Hand &amp; with banks</b>	1		<b>1,48,27,000</b>
<b>TOTAL</b>			<b>5,84,48,643</b>

As per my report of  
even date attached

for SARADA VILAS COLLEGE-DEGREE

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 07-03-2022

The Hon. Secretary

D. R. Devika  
Principal

N. S.  
N. S. Exe  
S.D.A.

**Principal**  
**Sarada Vilas College**  
**Mysore - 570 004**

**G.N. ANANTHAVARDHANA**  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Davanag St., 1 Cross  
Fort Mohalla, Mysore - 570 004

**SARADA VILAS COLLEGE (DEGREE)**  
Managed by: Sarada Vilas Educational Institutions &  
Kushanahurtipuram, Mysuru-570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2021			
EXPENDITURE	SCH	Rs.	Rs.
Salary to teachers & Educational Expenses	5	41,85,352	
Salary paid to Government Staffs		2,76,10,163	
Specific fees utilized	7	1,70,829	
Excess of Income Over Expenditure			3,19,66,344
<b>TOTAL</b>			<b>14,33,926</b>
INCOME			
Fee Collections			
Joint Account Fees	2		8,06,215
Specific fees Collections	3		4,53,680
Other Income	7		2,75,850
Salary Grant received from Government			11,340
Interest income - SB Interest & FD Interest			2,76,10,163
Contribution from CO-Salaries			9,76,964
Contribution from CO-Others			31,01,770
<b>TOTAL</b>			<b>64,288</b>
			<b>3,34,00,270</b>

BALANCE SHEET as on 31st March 2021			
LIABILITIES	SCH	Rs.	Rs.
<b>GENERAL RESERVE: Opening Balance</b>			
Add, Excess Of Income Over Expenditure		1,09,30,422	
		14,33,926	3,23,64,348
<b>CURRENT LIABILITIES:</b>			
Scholarships-Undisbursed	8	6,95,219	
Salary deductions payable	8	3,61,080	
Exam contingency		16,422	
Excess fees		8,670	
Unutilized UGC Grant	17	2,44,680	
University Fee	8	33,790	
<b>TOTAL</b>			<b>13,57,841</b>
ASSETS			
<b>FIXED ASSETS:</b>			
	12		1,82,32,228
<b>INVESTMENTS: FD with Canara Bank</b>			5,77,851
<b>CURRENT ASSETS:</b>			
Deposits	4	40,642	
Advances	10	44,170	
Cash on hand & with Banks	1	1,48,27,099	
<b>TOTAL</b>			<b>1,49,12,111</b>
			<b>3,37,22,189</b>

As per my report of  
even date attached

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 07-07-2022

**G.N. ANANTHAVARDHANA**  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St., I Cross  
Fort Mohalla, Mysore-570 004

The Hon. Secretary

**Principal**  
Sarada Vilas College  
Mysore - 570 004

D. M. Devas

Principal

N. Eswara  
SDA

## SCHEDULE 10 ACCOUNTS 2025/21

## SCHEDULE 10 ACCOUNTS 2025/21

Bank Reconciliation: SBI SB 64043600822 College A/c

Bank Reconciliation: SBI SB 64043000754 Scholarship A/c

FEE COLLECTIONS

Particular	
2	Extra Computer Activities Fees



**SARADA VILAS COLLEGE (DEGREE)**  
Managed by Sarada Vilas Educational Institutions  
Highway Campus, Mysuru-576 004

**SCHEDULE TO ACCOUNTS 2020-21**

**JOINT ACCOUNT FEES**

	Particulars	Rs.
3	Tuition Fees	1,43,120
	Admission Fee	10,680
	Laboratory Fee	94,900
	<b>Total</b>	<b>4,52,680</b>

**DEPOSITS**

	Particulars	31.03.2020	Paid	Received	31.03.2021
4	Electricity (CHESCOM)	35,092	-	-	35,092
	LPG Gas (LPG Gas)	5,000	-	-	5,000
	Telephone (BSNL)	750	-	-	750
	<b>Total</b>	<b>40,842</b>	-	-	<b>40,842</b>

**UNIVERSITY FEES**

	Particulars	31.03.2020	Collected	Remitted	31.03.2021
5	Convocation Fees	2,33,880	-	2,33,880	-
	Examination Fees	9,12,940	6,74,930	14,81,870	-
	Eligibility fees	-	18,800	18,800	-
	Fees	-	37,700	37,700	-
	Information Infrastructure Fees	-	1,83,750	1,83,750	-
	Infrastructure Development Fees	-	4,72,500	4,72,500	-
	KSSVF	7,800	12,125	175	20,840
	KSTVF	-	13,125	175	12,950
	Registration Fees	-	2,83,800	2,83,800	-
	Sports Improvement Fees	-	99,750	99,750	-
	Students Aid Fund	-	57,750	57,750	-
	Students Welfare Fund	-	47,250	47,250	-
	UGC/B Fees	-	36,750	36,750	-
	Additional Admission Fee	-	52,000	52,000	-
	UGC Fees	-	52,500	52,500	-
	<b>Total</b>	<b>10,58,710</b>	<b>20,24,830</b>	<b>30,49,750</b>	<b>33,790</b>

**SALARY DEDUCTIONS AND REMITTANCES**

	Particulars	31.03.2020	Received	Remitted	31.03.2021
6	<b>Government Salary Deductions:</b>				
	UGC Salary Grant Arrears (Note below)	2,48,500	-	-	2,48,500
	SD Family Benefit Fund	10	1,680	1,700	-
	UC	632	2,53,870	2,54,311	-
	GSUC	36	10,800	10,800	-
	GSUC / Maternity Claim	-	1,03,288	1,03,288	-
	Income Tax	-	85,45,054	85,45,054	-
	Professional Tax	300	33,800	34,000	-
	SB Interest on Salary Account	57,875	32,055	89,930	-
	SD Recovery of pay	1,12,500	-	-	1,12,500
	Non-Karig Salary Loan Recovery	-	77,140	77,140	-
	Covid Relief Deductions	-	80,400	80,400	-
	<b>Total-A</b>	<b>4,19,827</b>	<b>71,17,364</b>	<b>71,76,151</b>	<b>3,61,060</b>
	<b>Management Salary Deductions:</b>				
	EPF	-	1,45,514	1,48,214	-
	ESI	-	8,281	8,281	-
	Non-Karig Salary	-	9,050	9,050	-
	Professional Tax	-	8,400	8,400	-
	CPF	-	14,852	14,852	-
	<b>Total-B</b>	-	<b>1,84,677</b>	<b>1,84,677</b>	-
	<b>TOTAL(A+B)</b>	<b>4,19,827</b>	<b>73,02,041</b>	<b>73,60,828</b>	<b>3,61,060</b>

**Note-1:** Salary arrears Rs. 2,48,500 pertains to NY Rajeshwar deceased employee. It has to be paid to her legal successor pending submission of appropriate documents. **Note-2:** Recovery of Pay/ROA Rs. 1,12,500 pertains to excess of salary paid to employees (S. Kanchana & Ravishankar) and later recovered from them. Further the said amount is in dispute and hence has been held in Salary Ad/Bank A/c. It will be cleared off as per the directions from the Government.

N. ANANTHAVAR  
Principal

Principal  
Sarada Vilas College  
Mysore - 576 004

**SARADA VILAS COLLEGE (DEGREE)**  
 Managed by: Sarada Vilas Education Institutions S  
 Kalyanmuthyapuram, Mysuru - 570 004  
**SCHEDULE 10 ACCOUNTS - 2020-21**

**7. SPECIFIC FEES:**

Particulars	Received	Expended
Library Fees	52,500	50,415
Medical Fees	15,750	210
Reading Room Fees	36,750	21,549
Sports & Guide	42,750	42,750
Red Cross Fees	42,750	34,945
Sports Fees	52,500	5,100
NSS Fees	32,850	18,860
<b>Total</b>	<b>2,75,850</b>	<b>1,70,829</b>

**8. SCHOLARSHIP:**

Particulars	31.03.2020	Received	Disbursed	31.03.2021
Sanchi Honorary Scholarship	8,000	24,000	26,000	2,000
BC Fee Concession	13,300	-	5,320	8,980
PG OBC Fee Concession (M Com)	10,901	-	-	10,901
OBC Fee Concession (B Com/BBA)	5,320	-	5,320	-
OBC Fee Concession (B Sc)	48,950	-	48,950	-
Scholarship (Superior)	4,000	4,562	-	2,330
ST Scholarship (M Com/MSc)	-	14,440	14,440	6,562
SC Scholarship (M Com and MSc)	33,440	83,799	1,05,530	10,709
General B Com and BBA	31,394	4,02,100	14,580	4,18,904
SB Internal received	23,869	18,578	42,548	-
ST Scholarship-Degree: B Com & BBA	74,850	2,21,625	64,958	2,31,517
<b>Total</b>	<b>2,52,030</b>	<b>7,49,805</b>	<b>3,20,616</b>	<b>6,95,219</b>

Note: Scholarship amounts of both Mcom & MSc are being credited to SB A/c shown under Degree section. The above pertains to these internal transfer which gets adjusted on consolidation of a/c's. For the purpose of disclosure this is shown separately.

**9. PAYMENT TOWARDS EDUCATION PROMOTION:**

Particulars	Rs.
Salary to Teachers & other staffs	31,01,770
Salary Allowance of government staffs	5,09,327
Advertisement Expenses	13,540
Affiliation Fee	1,49,828
Audit Fees	17,110
Toilet Cleaning Charges	17,032
Electricity Charges	35,840
Medical expenses	12,890
Student forum exp	16,490
Extra curricular exp	14,863
Laboratory Contingency Expenses	55,819
Miscellaneous Expenses	705
Printing & Stationery Charges	23,616
Professional charges	3,500
Identity card	5,280
Magazine charges	60,304
Telephone Charges	10,353
Water Charges	16,215
Repairs and Maintenance	93,275
Website Renewal/Internet Charges	25,716
Bank Charges & Postage	1,248
<b>Total</b>	<b>41,65,352</b>

**10. ADVANCES (Asset):**

Particulars	31.03.2020	Paid	Received	31.03.2021
Internal Department Advance	5,323	64,950	60,483	-
Kanchana	1,170	-	-	1,170
Staff Advance	99,000	70,000	1,28,000	43,000
<b>Total</b>	<b>1,05,703</b>	<b>1,24,950</b>	<b>1,88,483</b>	<b>44,170</b>



*Principal*  
**Sarada Vilas College**  
 Mysore - 570 004

11. UGC & OTHER GRANTS

SCHEDULE TO ACCOUNTS - 2020-21

Particulars	Opening Balance 31.03.2020	ADDITIONS TO GRANTS			UTILIZATION				Closing Balance 31.03.2021
		Received	Deflected	TOTAL	Revenue	Capital Payment	Depletion Remittance	TOTAL	
UGC - Security Deposit	1,35,513								1,35,513
UGC - AI Plan	1,54,907								1,54,907
UGC - Seminar/Conference/Chairman's	4,370								4,370
UGC - O.B. Interest	3,04,942	2,143		2,143	2,143			2,143	3,07,085
UGC - Teacher Salary	3,380								3,380
UGC - PG Interest Payment	1,24,790	22,761		22,761	22,761			22,761	1,47,551
<b>Total</b>	<b>7,12,992</b>	<b>22,904</b>		<b>22,904</b>	<b>22,904</b>			<b>22,904</b>	<b>7,35,896</b>

12. FIXED ASSETS

Particulars	As on 31.03.2020	Additions	Deletions	As on 31.03.2021
General Equipments	1,62,494			1,62,494
Electronic Equipments	3,98,000			3,98,000
Furniture & Fixtures	8,35,774			8,35,774
Lab Equipments	79,31,375	25,951		79,57,326
Library Books	11,54,962		2,100	11,52,862
Display Boards	84,408			84,408
Library Equipments	31,720			31,720
Laboratory Extension Building	25,81,990			25,81,990
Office Equipments	8,40,074			8,40,074
Software - Tally ERP 9	7,790			7,790
Sound System	1,25,118			1,25,118
Computer & LMS	17,78,198	92,474		18,70,672
Sports Materials (Sport Equipments)	6,90,280			6,90,280
<b>Total</b>	<b>1,81,18,902</b>	<b>1,18,425</b>	<b>2,100</b>	<b>1,82,35,227</b>

Note: Depreciation on assets provided in Termal Office books.

13. INTEREST INCOME

Particulars	Rs.
SB Interest:	
ECs salary account	88,030
Scholarship account	62,494
UGC Grant account	3,07,980
Others Interest	3,58,710
<b>Total</b>	<b>7,16,214</b>

Note: The earlier year interest income which was shown as donation, now it is treated as income.



*Dev*  
Principal  
Sarada Vilas College  
Mysore - 576 001

**14. NOTES ON ACCOUNT:**

**14.1 ABOUT THE COLLEGE:** Sarada Vilas College (Degree) (the College in short) is managed by Sarada Vilas Educational Institutions @ (the Central office or CO in short) a society registered under the Karnataka Societies Registration Act 1960 and is affiliated to Mysore University. The total strength of the Students during the year is 504. The College offers the following combinations in B.Sc.

- a. Physics, Chemistry, Mathematics (PCM)-Aided
- b. Physics, Electronics, Mathematics (PEM)-Aided
- c. Chemistry, Botany, Zoology (CBZ)-Aided
- d. Physics, Mathematics, Computer Science (PMCS)-Unaided
- e. Electronics, Mathematics, Computer Science (EMCS)-Unaided
- f. Biochemistry, Zoology, Biotechnology (BMBT)-Unaided
- g. Chemistry, Zoology, Biotechnology (CZBT)-Unaided
- h. Microbiology, Biotechnology, Biochemistry (MBB)-Unaided

**14.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

**14.3 FIXED ASSETS:** Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.

**14.4 INTEREST INCOME:** SB interest income of Scholarship, Salary (ECS) & UGC grant bank accounts, pertaining to earlier years, which were shown as payable, has now been rectified & treated as income.

**14.5 SCHOLARSHIP:** The College receives scholarship pertaining to the students of the college and students of other sections i.e. Sarada Vilas B.Com & BBA, M.Sc & M.Com as well. The said scholarships are distributed to the Students by the College itself. However the process of internal reconciliations between the sections and the ascertainment of actual scholarship amount to be disbursed is under progress. For the current year, Scholarship payable as per books of accounts and the scholarship register has not been reconciled. However, the college has confirmed the balance as on 31.3.2021.

**14.6 SALARY TO STAFF:** It comprises of staff to whom Government pays the salaries and to whom Central Office pays the salaries. The Staff to whom Government pays the salaries has been accounted as Salary Grant received from Government and Salary Grant disbursed. The said Salary is being paid directly to the respective bank accounts of the employees by the Government and the Salary deductions amount is being sent to the bank account of the college which it later remits the same to the concerned departments. For other staffs, the salary is being directly paid by the Central Office itself. It is being accounted in the books of the school for disclosure purposes as Salary Contributions received from Central Office and Salary paid to Staff.

**14.7 OTHER INCOMES:** It pertains to Tender forms under UGC Grants written off, Sale of old newspapers & magazines and unidentified bank credits.

**14.8 BOOKS OF ACCOUNTS MAINTAINED:**

- Cash Book and General Ledger maintained in Tally ERP 9
- Receipts Books, Fee Abstract Register & Payment vouchers
- Salary Register
- Bank Statements of all Banks accounts (mentioned in Sch 1)

As per my report of  
Even date attached

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 02-02-2022

**G.N. ANANTHAVARDHANA**  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St., I Cross  
Fort Mohalla, MYSURU-570 004

N. Chandrashekar  
Hon. Secretary  
Sarada Vilas Educational Institutions  
Krishnamurthypuram,  
Mysuru-570 004

Dr. M. Devika  
Principal  
Sarada Vilas College  
Mysuru-570 004

**Principal**  
**Sarada Vilas College**  
Mysuru - 570 004  
N. Eswara  
SQA

## INDEPENDENT AUDITOR'S REPORT

To,  
The Principal,  
Sarada Vilas College- B.Com & BBA  
Mahnamurthypuram, Mysuru-570 004.

### Opinion

I have audited the financial statements of Sarada Vilas College-B.Com & BBA (the College in short), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31<sup>st</sup> March 2021 and its surplus for the year ended on that date.

### Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

### Responsibilities of Management and those charged with governance for the financial statements.

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.


### Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.



Principal  
Sarada Vilas College  
Mysore - 570 004

- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

  
G.N. ANANTHAVARDHANA  
Chartered Accountant  
Place: Mysuru  
Date: 22-01-2022

UDIN No: 22025113 AAHMHM 7456

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Membership No. 025113  
# 65, Gurikar Devanna St., 1 Cross  
Fort Mohalla, MYSURU-570 004

  
Principal  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS COLLEGE - B.COM & BBA**  
managed by: Sarada Vilas Educational Institutions (R)  
Krishnamurthypuram, Mysuru - 570004

**RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2021**

RECEIPTS			
	Sch	Rs	Rs
OPENING BALANCES: Cash in hand & Bank balance	1		7,28,485
<b>RECEIPTS TOWARDS EDUCATION:</b>			
Tuition Fee Collections			
Other Income	2	7,84,305	
		13,188	7,97,493
<b>INTEREST INCOME: SB Interest</b>			
			33,058
<b>INTERNAL CONTRIBUTIONS:</b>			
Contribution from CO-Salaries			
Contribution from CO-Others		7,70,497	
		75,380	8,45,877
<b>OTHER RECEIPTS:</b>			
Salary deductions received	7	62,328	
Specific fees received	3	1,07,250	
University & Government fees received	5	12,77,300	14,46,878
<b>TOTAL</b>			<b>38,51,771</b>
<b>PAYMENTS</b>			
<b>PAYMENTS TOWARDS EDUCATION PROMOTION:</b>			
Salary to Teachers & Other educational expenses	4		10,83,439
<b>INTERNAL CONTRIBUTIONS: Contribution to CO- Others</b>			
			4,80,000
<b>OTHER PAYMENTS:</b>			
Salary deductions remitted	7	62,328	
Specific fees utilized	3	1,61,415	
University & Government fees remitted	5	15,45,160	17,68,903
<b>CLOSING BALANCES: Cash in hand &amp; Bank Balance</b>	1		5,19,430
<b>TOTAL</b>			<b>38,51,771</b>

**INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2021**

EXPENDITURE			
	Sch	Rs	Rs
Salary to Teachers & Other educational expenses	4	10,83,439	
Contribution to CO-Others		4,80,000	15,63,439
Excess of income over Expenditure			1,12,990
<b>TOTAL</b>			<b>16,76,428</b>
<b>INCOME</b>			
Tuition Fee Collections	2	7,84,305	
Other Income		13,188	
Contribution from CO-Salaries		7,70,497	
Contribution from CO-Others		75,380	
Interest Income: SB Interest		33,058	16,76,428
<b>TOTAL</b>			<b>16,76,428</b>

**BALANCE SHEET as on 31st March 2021**

LIABILITIES			
	Sch	Rs	Rs
GENEERAL RESERVE: Opening Balance		6,56,010	
Add: Excess of Income over Expenditure		1,12,990	7,69,000
<b>CURRENT LIABILITIES:</b>			
University & Government Fees Payable	5		11,600
<b>TOTAL</b>			<b>7,80,600</b>
<b>ASSETS</b>			
FIXED ASSETS:	6		2,61,170
<b>CURRENT ASSETS: Cash in hand &amp; Bank balance</b>			
<b>TOTAL</b>	1		5,19,430
			<b>7,80,600</b>

for SARADA VILAS COLLEGE - B.COM & BBM

As per my report of  
Even date attached  
  
**G.N. ANANTHAVARDHANA**  
Chartered Accountant  
Date: 29-01-2022  
**G.N. ANANTHAVARDHANA**  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devenah St., 1 Cross  
Fort Mohalla, Mysuru - 570 004

  
**N. Chandrashekar**  
Hon. Secretary  
The Hon. Secretary  
Sarada Vilas Educational Institutions  
Krishnamurthypuram  
Mysuru-570 004

  
**Dr. M. Jayakumar**  
Principal  
Sarada Vilas College  
Mysuru - 570 004  
**Principal**  
**Sarada Vilas College**  
Mysuru - 570 004

**SARADA VILAS COLLEGE - B.COM & BBA**  
managed by: Sarada Vilas Educational Institutions (P)  
Krishnamurthipuram, Mysuru - 570004

**SCHEDULES ON ACCOUNTS: 2020-21**

**1 Cash & Bank Balances:**

Particulars	As on 31.03.2020	As on 31.03.2021
Cash in Hand		
Cash with Banks		
SB: SB-64122485333 KM Putam Branch	3,27,229	1,06,751
Karnataka Bank Ltd-398 Saraswathipuram Branch	4,01,236	4,12,679
<b>Total</b>	<b>7,28,465</b>	<b>5,19,430</b>

**1A Bank Reconciliation Statement:**

SBM, SB-64122485333	Rs.
Balance as per Books as on 31.03.2021	1,06,751
Add: Cheque issued but not submitted to bank	
Chq Issued towards Books purchase, Dtd-25/03/2021, Chq No-578183	33,000
Chq Issued towards Repair charges, Dtd-27/03/2021, Chq No-578186	900
<b>Balance as per Pass book as on 31.03.2021</b>	<b>1,40,651</b>

**2 Fee Collections:**

Particulars	Rs.
Tuition Fees	2,15,260
Admission Fees	12,400
Extra Curricular Activities	72,600
Student Forum Fees	66,000
College Magazine Fees	66,000
ID/Library Card Fees	14,130
MRF Fees	2,15,260
Specific fees collections	1,22,655
<b>Total</b>	<b>7,84,305</b>

**3 Specific Fees:**

Particulars	As on 31.03.2020	Received	Utilized	As on 31.03.2021
Student welfare fund	3,195	8,250	11,445	-
Sports fees	15,100	33,000	48,100	-
Medical Examination Fees	-	9,900	9,900	-
Library Fees	21,100	33,000	54,100	-
Reading Room Fees	14,770	23,100	37,870	-
<b>Total</b>	<b>54,165</b>	<b>1,07,250</b>	<b>1,61,415</b>	<b>-</b>

**4 Payment towards Education Promotion:**

Particulars	Amount (Rs)
Salary to staffs	7,70,497
Affiliation Fees	1,86,651
Printing Stationery expenses	9,277
College Magazine & Student forum expenses	32,678
Repairs & Maintenance	47,240
Seminar expenses	16,580
ID Card/student forum /college magazine	4,620
Office & Misc. expenses	5,950
Audit Fees	7,670
Professional Charges	1,000
Bank Charges	1,276
<b>Total</b>	<b>10,83,439</b>

  
**Principal**  
**Sarada Vilas College**  
**Mysore - 570 004**

SCHEDULES ON ACCOUNTS: 2020-21

5 University Fees & Government Fees:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
University Fees				
Exam Fees:				
Convocation Fees	2,50,720	3,18,500	5,85,870	3,350
Additional Admission Fees	28,740	-	28,740	-
Registration Fee	-	45,000	45,000	-
Information & Infrastructure development Fees	-	2,01,500	2,01,500	-
Literary & Cultural Activities & Self study Fees	-	4,12,500	4,12,500	-
NSS Fees	-	33,000	33,000	-
Sports Fees	-	16,500	16,500	-
Student Aid Fund	-	62,700	62,700	-
Student welfare trust	-	36,300	36,300	-
TC Fees	-	29,700	29,700	-
UEIGB Fee	-	7,200	7,200	-
Self Study fees	-	23,100	23,100	-
Fines	-	1,650	1,650	-
		28,400	28,400	-
<b>Total-a</b>	<b>2,79,460</b>	<b>12,36,050</b>	<b>15,12,160</b>	<b>3,350</b>
Government Fees				
Red Cross fees	-	16,500	16,500	-
Scouts and Guide Fees	-	16,500	16,500	-
Teachers Benefit fund	-	8,250	-	8,250
<b>Total-b</b>	<b>-</b>	<b>41,250</b>	<b>33,000</b>	<b>8,250</b>
<b>Total (a+b)</b>	<b>2,79,460</b>	<b>12,77,300</b>	<b>15,45,160</b>	<b>11,600</b>

6 Fixed Assets:

PARTICULARS	As on 31.03.2020	ADDITIONS	DELETIONS	As on 31.03.2021
Computers	1,44,350	-	-	1,44,350
UPS	11,450	-	-	11,450
Furniture & Fixtures	35,324	-	-	35,324
Library books	70,046	-	-	70,046
<b>Total</b>	<b>2,61,170</b>	<b>-</b>	<b>-</b>	<b>2,61,170</b>

Note: Depreciation on assets provided in Central Office books.

7 Salary Deductions:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
EPF	-	55,727	55,727	-
ESI	-	2,851	2,851	-
Professional Tax	-	3,000	3,000	-
Nowkara Balaga	-	750	750	-
<b>Total</b>	<b>-</b>	<b>62,328</b>	<b>62,328</b>	<b>-</b>

  
Principal  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS COLLEGE (BCOM & BBA)**  
Managed by Sarada Vilas Educational Institutions®  
Krishnamurthypuram, Mysuru-570 004

**SCHEDULE TO ACCOUNTS: 2020-21**

**8. NOTES ON ACCOUNT:**

**8.1 ABOUT THE COLLEGE:** Sarada Vilas College (B.Com & BBA) (the College in short & referred to as the Section by the Central Office) is an unaided college managed by Sarada Vilas Educational Institutions® (the CO in short), a Society registered under the Karnataka Societies Registration Act, 1960. The College is affiliated to University of Mysore. The total strength of the students during the year 2020-21 is 325.

**8.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

**8.3 FIXED ASSETS & DEPRECIATION:** Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of the Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.


**8.4 SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to concerned authorities by CO itself.

**8.5** It is the policy of the college to account the University Fees received as Income & remittance towards expenditure. The College collects and remits the university fees as per the instructions of the university. If any extra amount remains after the remittance the college utilizes it towards other expenses.

**8.6 BOOKS OF ACCOUNTS MAINTAINED:** Books of account maintained by the School are as under:

- Cash Book and General Ledger maintained manually & Tally ERP 9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register
- Payment vouchers & Fee Abstract Register
- Receipts books


As per my report of  
Even date attached

  
G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 29-01-2022

**G.N. ANANTHAVARDHANA**  
Chartered Accountant  
Membership No. 025113  
# 65, Gurikar Devanna St., I Cross  
Fort Mohalla, MYSORE-570 004

for SARADA VILAS DEGREE COLLEGE (B.Com & BBA)

  
N. Chandrashekar  
Hon. Secretary  
The Hon. Secretary  
Sarada Vilas Educational Institutions®  
Krishnamurthypuram  
Mysuru-570 004

  
Dr. M. Devika  
Sarada Principal  
Mysore - 570

  
Principal  
Sarada Vilas College  
Mysore - 570 004



## INDEPENDENT AUDITOR'S REPORT

To  
The Principal  
Sarada Vilas College-(MSc-Chemistry)  
Krishnamurthypuram, Mysuru-570 004

### 1. Opinion

I have audited the financial statements of Sarada Vilas College-MSc Chemistry (the College in short), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31<sup>st</sup> March 2021 and its surplus for the year ended on that date.

### 2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

### 3. Responsibilities of Management and those charged with governance for the financial statements:

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

### 4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.

Principal  
Sarada Vilas College  
Mysore - 570 004

G.N. ANANTHAVARDHANA, FCA  
CHARTERED ACCOUNTANT  
Membership No. 025113  
GSTin: 29 ACJPA 6206 B 1Z4



No. 65, GURIKAR DEVANNA ST,  
1<sup>ST</sup> CROSS FORT MOHALLA  
MYSURU-57  
Mob: 94492 6

- c). Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Place: Mysuru  
Date: 29-01-2022

UDIN No: 22025113 AAHORS 1171

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St., 1 Cross  
Fort Mohalla, Mysuru - 57

Principal  
Sarada Vilas Coffey  
Mysuru - 57

2

136

**SARADA VILAS COLLEGE -PG(MSc-Chemistry)**  
managed by: sarada Vilas Educational Institutions@  
Krishnamurthypuram, Mysuru-570 004.

**RECEIPTS AND PAYMENT ACCOUNT for the year ending 31st March 2021**

<b>RECEIPTS</b>		Sch	Rs.	Rs.
<b>OPENING BALANCES:</b> Cash in Hand & Bank	1			13,83,886
<b>RECEIPTS TOWARDS EDUCATION:</b>				
Tuition Fees Collections	2		29,53,200	
Specific fees Collections	3		79,707	
Other Income			4,647	
<b>INTEREST INCOME:</b> SB Interest				30,37,554
<b>INTERNAL CONTRIBUTIONS:</b>				45,544
Contribution from CO-Salaries			8,54,780	
Contribution from CO-Others			45,220	
<b>OTHERS RECEIPTS:</b>				9,00,000
Salary deductions received	8		82,653	
University Fees received	5		9,47,020	
Government Fees received	4		8,970	
Exam Remuneration received			19,050	
<b>TOTAL</b>				10,57,693
<b>PAYMENTS:</b>				64,24,679
<b>PAYMENTS TOWARDS EDUCATION PROMOTION:</b>				
Salary to teachers & other educational expenses	6		13,94,404	
Specific fees Utilized	3		29,337	
<b>INTERNAL CONTRIBUTIONS:</b>				14,23,741
Contribution to CO-Others				17,00,000
<b>ACQUISITION OF CAPITAL ASSETS:</b>	7			46,300
<b>OTHERS PAYMENTS:</b>				
Salary deductions remitted	8		82,653	
Government fees remitted	4		11,897	
University fees remitted	5		9,48,020	
Exam Remuneration paid			19,050	
Due from students	9		19,20,000	
<b>CLOSING BALANCES:</b> Cash in Hand & with Banks	1			29,81,620
<b>TOTAL</b>				2,73,018
				64,24,679

for SARADA VILAS COLLEGE PG (MSc)


As per my report of  
even date attached

  
**G.N. ANANTHAVARDHANA**  
Chartered Accountant  
Date 29-01-2022

**G.N. ANANTHAVARDHANA**  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St., I Cross  
Fort Mohalla, MYSORE-570 004

  
**N. Chandrashekar**  
Hon Secretary  
The Hon. Secretary  
Sarada Vilas Educational Institutions@  
Krishnamurthypuram  
Mysuru-570 004

  
**Dr. M. Devika**  
Principal  
Sarada Vilas College  
Mysore - 570 004

  
**Principal**  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS COLLEGE -PG(MSc-Chemistry)**  
*managed by: sarada Vilas Educational Institutions@*  
 Krishnamurthypuram, Mysuru-570 004

**INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2021**

EXPENDITURE		Sch	Rs.	Rs.
Salary to teachers & other educational expenses		6	13,94,404	
Specific fees Utilized			28,337	
Contribution to CO-Others			17,00,000	31,22,741
Excess of Income over Expenditure				8,59,357
<b>TOTAL</b>				<b>39,83,098</b>
INCOME				
Tuition Fees Collections		2		29,53,200
Specific fees Collections		3		79,700
Other Income				4,641
Interest Income- SB Interest				45,544
Contribution from CO-Salaries				8,54,786
Contribution from CO-Others				45,220
<b>TOTAL</b>				<b>39,83,098</b>

**BALANCE SHEET as on 31st March 2021**

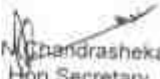
LIABILITIES		Sch	Rs.	Rs.
<b>GENERAL RESERVE:</b> Opening Balance			26,77,272	
Add: Excess of Income over Expenditure			8,59,357	35,36,629
<b>CURRENT LIABILITY:</b>				
Government fees payable		4		20,351
<b>TOTAL</b>				<b>35,56,980</b>
ASSETS				
<b>FIXED ASSETS:</b>		7		13,63,962
<b>CURRENT ASSETS:</b>				
Sundry Debtors- Fee Receivable		9	19,20,000	
Cash in Hand & Bank		1	2,73,018	21,93,018
<b>TOTAL</b>				<b>35,56,980</b>


As per my report of  
even date attached

for SARADA VILAS COLLEGE PG (MSc)

  
 G.N. ANANTHAVARDHANA  
 Chartered Accountant  
 Date: 29-01-2022

**G.N. ANANTHAVARDHANA**  
 Chartered Accountants  
 Membership No. 025113  
 # 65, Gurikar Devanna St., I Cross  
 Fort Mohalla, Mysuru - 570 004

  
 N. Chandrashekar  
 Hon. Secretary  
 The Hon. Secretary  
 Sarada Vilas Educational Institutions@  
 Krishnamurthypuram  
 Mysuru-570 004

  
 Dr. M. Devika  
 Principal  
 Sarada Vilas College  
 Mysuru - 570 004

  
 Principal  
 Sarada Vilas College  
 Mysuru - 570 004

**SCHEDULES TO ACCOUNT:2020-21**

**1 Cash & Bank Balances:**

Particulars	As on 31.03.2020	As on 31.03.2021
Cash in Hand		
Cash with SBI, SB-64148232121, KM Puram Branch, Mysuru		
<b>Total</b>	<b>13,83,888</b>	<b>2,73,018</b>
	<b>13,83,888</b>	<b>2,73,018</b>

**1a Bank Reconciliation :**

<b>SBI, SB - 64148232121 / College Account</b>	
Balance as per books as on 31.03.2021	2,73,018
Add: Cheque issued but not submitted to bank	
Chq No: 368800 dtd 31.03.2021	9,337
Chq No: 368787 dtd 31.03.2021	20,000
Chq No: 368798 dtd 31.03.2021	2,070
Chq No: 368802 dtd 31.03.2021	5,780
Chq No: 368801 dtd 31.03.2021	20,000
<b>Balance as per Bank Pass book as on 31.03.2021</b>	<b>57,187</b>
	<b>3,30,205</b>

**2 Fee Collections:**

Particulars	Received
Tuition Fee	26,35,920
Admission Fee	14,400
Departmental Support Fee	51,060
IA and Other Fee	39,300
Laboratory Fee	2,12,520
<b>Total</b>	<b>29,53,200</b>

**3 Specific Fees:**

Particulars	Received	Expended
Extra curricular activities fees	7,590	-
Library fees	29,337	29,337
Reading Room fees	13,800	-
Sports Fee	22,080	-
Medical fee	6,900	-
<b>Total</b>	<b>79,707</b>	<b>29,337</b>

**4 Government Fees:**

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
NSS Fee	8,447	3,450	11,897	-
Student Welfare Fund	6,978	2,760	-	9,738
Teachers Welfare Fund	7,853	2,760	-	10,613
<b>Total</b>	<b>23,278</b>	<b>8,970</b>	<b>11,897</b>	<b>20,351</b>

**5 University Fees:**

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
Exam Fees	1,000	1,28,710	1,29,710	-
Party Fees	-	5,80,800	5,80,800	-
Registration Fees	-	86,400	86,400	-
Information and Communication Access	-	24,840	24,840	-
Infrastructure and University support	-	82,800	82,800	-
Sports Improvement Fee	-	13,110	13,110	-
SWT & Student Aid Fund	-	16,580	16,580	-
UEIGB	-	5,520	5,520	-
Literary and Cultural Activities	-	8,280	8,280	-
<b>Total</b>	<b>1,000</b>	<b>9,47,020</b>	<b>9,48,020</b>	<b>-</b>

  
**Principal**  
Sarada Vilas College  
Mysore - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)  
managed by: sarada Vilas Educational Institutions®  
Krishnamurthypuram, Mysuru-570 004

SCHEDULES TO ACCOUNT:2020-21

**6 Payment towards Education Promotion:**

Particulars	Rs.
Salary to teachers & other staffs	8,54,780
Affiliation fees expenses	4,24,353
Printing & Stationery	5,516
Repairs & maintainance	68,323
Library books purchased	18,395
Advertisement	1,990
Medical & Lab expenses	1,721
Bank Charges	1,841
College magazine	6,887
Honorarium	2,000
Audit Fees	8,496
<b>Total</b>	<b>13,94,404</b>

**7 Fixed Assets:**

Particulars	As on 31.03.2020	Additions	Deletions
Laboratory Equipments	11,69,095	-	-
Steel Almarah	8,931	-	-
Projector	-	46,300	-
Furniture	1,39,636	-	-
<b>Total</b>	<b>13,17,662</b>	<b>46,300</b>	<b>-</b>

Note: Depreciation on assets provided in Central Office books.

**8 Salary Deductions:**

Particulars	As on 31.03.2020	Received	Remitted
EPF	-	71,309	71,309
ESI	-	3,394	3,394
Professional Tax	-	7,200	7,200
Nowkara Balaga	-	750	750
<b>Total</b>	<b>-</b>	<b>82,653</b>	<b>82,653</b>

  
  
**Principal**  
**Sarada Vilas College**  
**Mysore - 570 004**

SCHEDULES TO ACCOUNT:2020-21

9 SUNDRY DEBTORS- FEE DUE RECEIVABLE:

Sl No	Students Name	Balance Due
1	ABHISHEK	25,000
2	AKSHATHA	25,000
3	ANUSHA	25,000
4	ASHOKA	25,000
5	DARSHAN	25,000
6	GURUKIRAN	25,000
7	JAGADEESHA	25,000
8	KAVYA	25,000
9	LIKITH KUMAR	25,000
10	MAHADEV PRASAD	25,000
11	MANOJ KUMAR	25,000
12	MANU NAYAKA	25,000
13	MEGHA	25,000
14	MEGHARAJ	25,000
15	MOURYA	25,000
16	NAYANA	25,000
17	NUTHAN	25,000
18	PAVAN KUMAR	25,000
19	PRADEEP	25,000
20	PRASHANTH	25,000
21	RAKSHITHA CC	25,000
22	RAKSHITHA R	25,000
23	RITHU	25,000
24	SAHANAPRIYA	25,000
25	SANGEETHA	25,000
26	SREELAKSHMI	25,000
27	SUNILKUMAR	25,000
28	VANI D	25,000
29	CHAITRA	40,000
30	CHANDRIKA	40,000
31	DHARNESH	40,000
32	GUNNAIAH	40,000
33	HARSHAVARDHAN	40,000
34	MANUKUMARA D	40,000
35	NAGAMADESH	40,000
36	POOJA CR	40,000
37	POOJA CT	40,000
38	PRAKASH	40,000
39	RASHMI	40,000
40	SACHIN	40,000
41	SANGEETHA	40,000
42	SHASHANK	40,000
43	SHIVAKUMAR	40,000
44	SHUBHA	40,000
45	SUJITH	40,000
46	SWATHI	40,000
47	VINOD NADIG	20,000
48	YASHWANTH	40,000
49	ANUSHA	10,000
50	ARATI CA	20,000
51	BHAYA	20,000
52	BINDU	20,000
53	ARJUN	20,000
54	DHANYA	20,000
55	JEEVAN	20,000
56	MONICA	20,000
Total (A)		16,30,000

Sl No	Students Name	Balance Due
57	PRAKRUTHI	20,000
58	PRIYA	20,000
59	SAHITHI	20,000
60	SOWJANYA	20,000
61	TEJASWINI	20,000
62	VINAYSUBRAMANYA	20,000
63	YASHWANTH R GOV	20,000
64	ABHISHEK	30,000
65	BHAGYA	30,000
66	HITESHWAR	30,000
67	ROHANSINGH	30,000
68	SANJU SIDDAPPA	30,000
Total (B)		2,90,000
Grand Total (A+B)		19,20,000

*Ke*  
Principal  
Sarada Vilas College  
Mysuru - 570 004  
2020-21

*[Signature]*

**SARADA VILAS COLLEGE- PG (MSc-Chemistry)**


Managed by: Sarada Vilas Educational Institutions®  
Krishnamurthypuram, Mysuru-570 004

**SCHEDULE TO ACCOUNTS: 2020-21**

**10. NOTES ON ACCOUNT:**


- 10.1 ABOUT THE COLLEGE:** Sarada Vilas College- PG MSc-Chemistry (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions ® (the CO in short), an Society registered under the Karnataka Societies Registration Act 1960. The College has got approval from the University of Mysore for starting MSc in Chemistry Course. The total strength of the students during the year 2020-21 is 69
- 10.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued, except Tuition fee and all expenses are accounted when paid rather than when incurred.
- 10.3 FEE COLLECTIONS:** Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received for short recoveries of the earlier years are accounted on receipts basis.
- 10.4 FIXED ASSETS & DEPRECIATION:** Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.
- 10.5 SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 10.6 BOOKS OF ACCOUNTS MAINTAINED:** Books of account maintained by the School are as under:
- Cash Book and General Ledger maintained manually & Tally ERP.9
  - Bank Statements of all Banks accounts (mentioned in Sch 1)
  - Salary Register
  - Payment vouchers & Fee Abstract Register
  - Receipts books


As per my report of  
Even date attached

  
G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 29-01-2022

**G.N. ANANTHAVARDHANA**  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St., 1 Cross  
New Mohalla

for SARADA VILAS COLLEGE PG (MSc)

  
N. Chandrashekar  
Hon. Secretary  
The Hon. Secretary  
Sarada Vilas Educational Institutions®  
Krishnamurthypuram  
Mysuru-570 004

  
Dr. M. Devika  
Principal  
Sarada Vilas College  
Mysore - 570 004

  
  
Principal  
Sarada Vilas College  
Mysore - 570 004



## INDEPENDENT AUDITOR'S REPORT

To  
The Principal  
Sarada Vilas College-M COM  
Krishnamurthypuram, Mysuru-570 004

### 1. Opinion

I have audited the financial statements of Sarada Vilas College-M COM (the College in short), which comprise the Balance Sheet as at 31<sup>st</sup> March 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31<sup>st</sup> March 2021 and its surplus for the year ended on that date.

### 2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

### 3. Responsibilities of Management and those charged with governance for the financial statements:

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

### 4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Principal  
Sarada Vilas College  
Mysore - 570 004

G N ANANTHAVARDHANA, FCA  
CHARTERED ACCOUNTANT  
Membership No. 025113  
GSTin 29 ACJPA 6206 B 1Z4



GURIKAR DEVANNA  
1<sup>ST</sup> CROSSFORT M  
MYSURU-  
Mob: 94492

- b) Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.
- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

  
G.N. ANANTHAVARDHANA  
Chartered Accountant  
Place: Mysuru  
Date: 29-01-2022

UDIN No- 22025113 AAHNNY 4173

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 025113  
# 55, Gurikar Devanna St., 1 Cross  
Fort Mohalla, MYSURU - 570 004

  
Principal  
Sarada Vilas College  
Mysore - 570 004

144

**SARADA VILAS COLLEGE - M.COM**  
managed by sarada vilas educational institutions  
Krishnamurthypuram, Mysuru - 570004

**RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2021**

RECEIPTS		SCH	Rs.	Rs.
OPENING BALANCES: Cash on Hand & with Bank		1		8,07,68
RECEIPTS TOWARDS EDUCATION:				
Tuition Fee Collections				
Other Income	2		35,85,810	35,89,69
			3,888	
INTEREST INCOME: SB Interest				39,86
INTERNAL CONTRIBUTIONS:				
Contribution from CO-Salaries			4,56,479	
Contribution from CO-Others			11,001	4,67,480
OTHER RECEIPTS:				
Salary deductions received	7		23,747	
Government Fee collected	5		10,010	
University Fees collected	4		6,67,119	
Specific Fees	3		53,130	7,54,006
<b>TOTAL</b>				<b>56,58,731</b>
PAYMENTS				
PAYMENTS TOWARDS EDUCATION PROMOTION:				
Salary to Teachers & Other educational expenses	6			10,39,937
INTERNAL CONTRIBUTIONS:				
Contribution to CO-Others				26,00,000
ACQUISITION OF CAPITAL ASSETS:	8			1,24,456
OTHER PAYMENTS:				
Salary deductions remitted	7		23,747	
University Fees Remitted	4		6,78,929	
Specific Fees utilized	3		77,630	
Fees Due from students	9		7,63,000	15,43,306
CLOSING BALANCES: Cash on Hand & with Bank		1		3,51,032
<b>TOTAL</b>				<b>56,58,731</b>

for SARADA VILAS COLLEGE - M.COM

As per my report of  
Even date attached

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 29-01-2022

**G.N. ANANTHAVARDHANA**  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St., I Cross  
Fort Mohalla, MYSORE-570 004

  
N. Chandrashekar  
Hon. Secretary  
The Hon. Secretary  
Sarada Vilas Educational Institutions  
Krishnamurthypuram  
Mysuru-570 004

  
Dr. M. Devika  
Principal  
Sarada Vilas College  
Mysore - 570 004

  
Principal  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS COLLEGE - M.COM**  
managed by sarada vilas educational institutions  
Krishnamurthipuram, Mysuru - 570004

**INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2021**

EXPENDITURE	SCH	Rs.	Rs.
Salary to Teachers & Other educational expenses	6	10,38,937	
Contribution to CO-Others		26,00,000	36,38,937
Excess of Income over Expenditure			4,57,099
<b>TOTAL</b>			<b>40,97,036</b>
INCOME			
Tuition Fee Collections	2		35,85,818
Other income			3,688
Interest Income- SB Interest			39,888
Contribution from CO-Salaries			4,56,479
Contribution from CO-Others			11,001
<b>TOTAL</b>			<b>40,97,036</b>

**BALANCE SHEET as on 31st March 2021**

LIABILITIES	SCH	Rs.	Rs.
<b>GENERAL RESERVE:</b> Opening Balance		9,46,192	
Add. Excess of Income over Expenditure		4,57,099	14,03,291
<b>CURRENT LIABILITIES:</b> Government Fee Payable	5		21,430
<b>TOTAL</b>			<b>14,24,721</b>
ASSETS			
<b>FIXED ASSETS:</b>	8		3,10,688
<b>CURRENT ASSETS:</b>			
Sundry Debtors- Fee Receivable	9	7,63,000	
Cash on Hand & with Banks	1	3,51,032	11,14,032
<b>TOTAL</b>			<b>14,24,721</b>

As per my report of  
Even date attached

for SARADA VILAS COLLEGE - M.COM

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 29-01-2022

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St., I Cross  
Fort Mohalla, MYSORE-570 004

N. Chandrashekar  
Hon. Secretary  
The Hon. Secretary  
Sarada Vilas Educational Institutions @  
Krishnamurthipuram  
Mysuru-570 004

Dr. M. Devika  
Principal  
Sarada Vilas College  
Mysore - 570 004

Principal  
Sarada Vilas College  
Mysore - 570 004

**SCHEDULES ON ACCOUNTS: 2020-21**

**1 Cash and Bank Balances :**

Particulars	As on 31.03.2020	As on 31.03.2021
Cash in Hand		
KBL SB-4992500104929601 - Saraswathipuram, Mysuru		
<b>Total</b>	<b>8,07,689</b>	<b>3,51,032</b>

**1a Bank Reconciliation :**

**KBL, SB - 4992500104929601 / College Account**

Balance as per Books as on 31.03.2021

Add: Cheque issued but not submitted to bank

Chq No: 615324 dtd: 12.01.2021

Chq No: 615335 dtd: 16.03.2021

Chq No: 615342 dtd: 27.03.2021

Chq No: 615345 dtd: 31.03.2021

Chq No: 615346 dtd: 31.03.2021

Chq No: 615348 dtd: 31.03.2021

**Balance as per Bank Pass book as on 31.03.2021**

3,51,032

1,406

1,290

2,310

19,250

5,715

1,500

31,471

**3,82,503**

**2 Receipts towards Education:**

Particulars	Rs.
Tuition fees	34,18,300
Admission Fees	2,550
Department Support	72,580
Internal Assessment Fees	30,800
ID Card	1,700
Fines	1,500
Specific Fees (Net)	58,380
<b>Total</b>	<b>35,85,810</b>

**3 Specific Fees:**

Particulars	31-03-2020	Collected	Utilized	31-03-2021
Library fees	24,500	19,250	43,750	-
Sports Fees	-	7,700	7,700	-
Medical Fees	-	2,310	2,310	-
Reading Room Fees	-	15,400	15,400	-
Extra Curricular Activities/id card	-	8,470	8,470	-
<b>Total</b>	<b>24,500</b>	<b>53,130</b>	<b>77,630</b>	<b>-</b>

**4 University Fees:**

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
Examination Fees	-	2,62,189	2,62,189	-
Sports Development Fees	-	14,630	14,630	-
Literary & Cultural Activities Fees	-	9,240	9,240	-
UEIGB	-	6,160	6,160	-
SWT & Student Aid Fund	-	18,480	18,480	-
Information & Communication Access	-	27,720	27,720	-
Registration fees	-	30,600	30,600	-
Infrastructure University Support	-	92,400	92,400	-
Parity Fee	-	2,05,700	2,05,700	-
<b>Total</b>	<b>-</b>	<b>6,67,119</b>	<b>6,67,119</b>	<b>-</b>

**Principal**  
**Sarada Vilas Co**  
**Mysuru - 570 004**

**SCHEDULES ON ACCOUNTS: 2020-21**

**5 Government Fees:**

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
NSS	7,960	3,850	11,810	
Student Welfare Fund	7,635	3,080	-	10
Teachers Benefit Fund	7,635	3,080	-	10
<b>Total</b>	<b>23,230</b>	<b>10,010</b>	<b>11,810</b>	<b>21</b>

Note: Balance as on 31.3.21 Rs.21,430/- will be paid in upcoming years & also confirm by college.

**6 Payment towards Education Promotion:**

Particulars	Amount
Salary to teachers & other staffs	4,56
Affiliation fees paid	4,66
Printing & Stationery	7
Audit Fee	8
Advertisement expenses	1
College magazine/library annual subscriptions	21
Medical expenses	2
Repairs & maintenance	53
Bank Charges	5
Telephone Charges	15
<b>Total</b>	<b>10,39</b>

**7 Salary Deductions:**

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
EPF	-	21,105	21,105	
ESI	-	842	842	
PT	-	1,800	1,800	
<b>Total</b>	<b>-</b>	<b>23,747</b>	<b>23,747</b>	

**8 Fixed Assets:**

Particulars	As on 31.03.2020	Additions	Deletions	As on 31.03.2021
Furniture	1,74,971	-	-	1,74,971
Library books	11,262	-	-	11,262
Projector	-	31,000	-	31,000
Almairah	-	93,456	-	93,456
<b>Total</b>	<b>1,86,233</b>	<b>1,24,456</b>	<b>-</b>	<b>3,10,689</b>

Note: Depreciation on assets provided in Central Office books.



  
Principal  
Sarada Vilas College  
Krishnamurthypuram - 570004

9 SUNDRY DEBTORS- FEE DUE RECEIVABLE: SCHEDULES ON ACCOUNTS: 2020-21

Sl No	Students Name	Balance as on 31.3.2021
1	ANKITHA CS	22,000
2	KRISHNA SAI	17,000
3	AKSHATHA	17,000
4	ARCHANA	17,000
5	NETHRAVATHI	17,000
6	NIKITHA	21,000
7	POOJA	22,000
8	PREETHU	17,000
9	RASHMITHA	12,000
10	SAHANA	12,000
11	SIDDARAJU	17,000
12	SOWJANYA	17,000
13	BHARGAVI	21,000
14	BINDU	22,000
15	CHANDRU	22,000
16	DIVYA	21,000
17	HALESH PATEL	20,000
18	MADHUKUMAR	21,000
19	MAMTHA	21,000
20	NIRMALA	21,000
21	PRAKRUTHI	22,000
22	SANJANA	21,000
23	SANKESH	21,000
24	SHILPA	22,000
25	ULFATH	20,000
26	ANUSHA R	21,500
27	ANUSHA S	21,000
28	ASHRIVADHA	22,000
29	CHAITRA	20,000
30	MAHADEV PRASAD	27,000
31	MAHALAKSHMI	21,000
32	MANOJ V	21,000
33	MEENAKSH	20,000
34	MEGANA P	20,000
35	NISARGA M	22,500
36	POOJA R	-1,000
37	SASHIKALA	21,000
38	SMITHA	22,000
39	SUNIL	22,000
40	SUSHMITHA CHAVAN	-1,000
Fee Due receivable		7,63,000

  
Principal  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS COLLEGE- M.COM**  
Managed by Sarada Vilas Educational Institutions®  
Krishnamurthypuram, Mysuru-570 004

**SCHEDULE TO ACCOUNTS: 2020-21**

**10 NOTES ON ACCOUNT:**


- 10.1 **ABOUT THE COLLEGE:** Sarada Vilas College- M.com (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions ® (the CO in short), a Society registered under the Karnataka Societies Registration Act 1960. The College is affiliated to University of Mysore. The total strength of the students during the year 2020-21 is 77.
- 10.2 **ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued, except Tuition fee and all expenses are accounted when paid rather than when incurred.
- 10.3 **FIXED ASSETS & DEPRECIATION:** Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.
- 10.4 **FEE COLLECTIONS:** Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received for short recoveries of the earlier years are accounted on receipts basis.
- 10.5 **SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 10.6 **BOOKS OF ACCOUNTS MAINTAINED:** Books of account maintained by the School are as under:
- Cash Book and General Ledger maintained manually & Tally ERP:9
  - Bank Statements of all Banks accounts (mentioned in Sch 1)
  - Salary Register
  - Payment vouchers & Fee Abstract Register.
  - Receipts books


As per my report of  
Even date attached

for SARADA VILAS COLLEGE-M.COM

  
**G.N. ANANTHAVARDHANA**  
Chartered Accountant  
Date: 29-01-2022

**G.N. ANANTHAVARDHANA** Sarada Vilas Educational Institutions  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St., I Cross  
Fort Mohalla, MYSORE-570 004

  
**N. Chandrashekar**  
Hon. Secretary  
The Hon.  
Sarada Vilas Educational Institutions  
Krishnamurthypuram  
Mysuru-570 004

  
**Dr. M. Devika**  
Principal  
Sarada Vilas College  
Mysore - 570 004

  
**Principal**  
Sarada Vilas College  
Mysore - 570 004

G.N. ANANTHAVARDHANA, FCA  
CHARTERED ACCOUNTANT  
Membership No. 025113  
GSTin: 29 ACJPA 6206 B 1Z4



No. 65, GURIKAR DEVANNA STREET  
1<sup>ST</sup> CROSS FORT MOHALLA  
MYSURU-570 004  
Mob: 94492 64920

## INDEPENDENT AUDITOR'S REPORT

To,  
The Managing Committee & the Trustee  
Sarada Vilas Educational Institutions ® (Central Office)  
Krishnamurthypuram, Mysuru-570 004

### 1. Opinion

I have audited the financial statements of Sarada Vilas Educational Institutions ® (the Central Office or CO in short), which comprise the Balance Sheet as on 31st March 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the Central Office read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the Central Office as at 31<sup>st</sup> March 2021 and its surplus for the year ended on that date.

### 2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Central Office in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

### 3. Responsibilities of Management and those charged with governance for the financial statements

- The Managing Committee of Central Office (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the Central Office's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

### 4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.

Principal  
Sarada Vilas College  
Mysuru - 570 004

G.N. ANANTHAVARDHANA, FCA  
CHARTERED ACCOUNTANT  
Membership No. 025113  
GSTIN: 29 ACJPA 6206 B 124



No. 65, GURIKAR DEVANNA STREET  
1<sup>ST</sup> CROSS FORT MOHALLA  
MYSURU-570 004  
Mob. 94492 64920

c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

  
G.N. ANANTHAVARDHANA  
Chartered Accountant  
Place: Mysuru  
Date: 02-02-2022

UDIN No: 22025113 AAHQHB 6260

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St., 1 Cross  
Fort Mohalla, Mysuru-570 004

  
Principal  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS © [CENTRAL OFFICE]**  
Krishnamurthypuram, Mysuru - 570 004

74th Year

**RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2021**

RECEIPTS	SCH	Rs.	Rs.
<b>OPENING BALANCES:</b> Cash on Hand & with Banks	1		1,12,00.5
<b>VOLUNTARY CONTRIBUTION OTHER THAN CORPUS:</b>			
General Donations		4,54,572	
Salary Grant from Sarada Vilas Religious & Charitable Trust(R)		12,79,944	
Contribution from Sarada Vilas Religious & Charitable Trust(R)		88,48,587	1,05,83.1
<b>RECEIPTS TOWARDS EDUCATION:</b>			
Tuition and other fees from sections	14	88,88,450	
Application fees		1,53,550	
Other Income	13	4,11,231	94,53.2
<b>INTEREST INCOME:</b>			
Interest on Fixed Deposits & Other Interest	11	76,81,337	
SB Interest		2,46,320	79,27.8
<b>RENTAL INCOME:</b>	12		2,43.6
<b>INTERNAL CONTRIBUTIONS:</b>			
Internal Contributions from Sections	10		3,25,68.3
<b>OTHER RECEIPTS:</b>			
Salary Deductions Recovered	4	13,25,582	
Income Tax Refund- A.Y 2019-20	5	5,15,400	
Advance Received	6	53,947	
Fixed Deposits with Bank Matured	7 & 16	9,30,58,711	
Endowment & Other Funds	2	4,37,243	
Other Liabilities Received	3	1,70,46,329	11,24,37.2
<b>TOTAL</b>			<b>18,44,13.7</b>
<b>PAYMENTS</b>			
<b>PROMOTION OF EDUCATION EXPENSES:</b>			
Educational & Administrative Expenses	8	45,58,577	
Salaries Paid to CO staffs	9	28,06,638	73,65.2
<b>INTERNAL CONTRIBUTIONS:</b>			
Contribution to Sections- Salaries	9	1,62,59,993	
Contribution to Sections- Others	9	26,17,095	1,68,77.0
<b>ACQUISITION OF CAPITAL ASSETS:</b>			
Fixed Assets acquired during the year	17		35,09.8
<b>OTHER PAYMENTS</b>			
Salary & Other Deductions Remitted	4	12,89,704	
Advance Paid	6	3,90,000	
Sundry Debtors- Fee Due from students	15	9,25,000	
Other liabilities	3	1,87,98,198	
Fixed deposits made with banks	7 & 16	12,15,98,465	
Endowment & Other funds disbursed	2	30,596	
TDS on FD Interest	5	5,92,678	14,36,74.8
<b>CLOSING BALANCES:</b> Cash on Hand & with Banks	1		1,10,37.0
			<b>18,44,13.7</b>

As per my report of  
even date attached

G.N. ANANTHAVARDA  
Chartered Accountant  
Date: 09-02-2022

Principal  
Sarada Vilas College  
Mysore - 570 004  
Dr. B. M. Subraya  
President

N. Chandrashekar  
Treasurer  
Sarada Vilas Educational Institutions ©  
Krishnamurthypuram  
Mysuru - 570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS (CENTRAL OFFICE)**  
Kishanurthyapuram, Mysuru - 575 004

**INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2021**

EXPENDITURE	SCH	Rs.	
Educational & Administrative Expenses	8	45,56,577	
Salaries Paid to GO staffs	9	28,06,838	
Contribution to Sections- Salaries	9	1,62,59,993	
Contribution to Sections- Others	9	26,17,095	2,62.41
Depreciation on Fixed assets	17		58.24
Excess of Income over Expenditure			2,87.03
<b>TOTAL</b>			<b>6,07.71</b>
INCOME			
General Donations			4.51
Salary Grant from Sarada Vilas Religious & Charitable Trust(R)			12.71
Contribution from Sarada Vilas Religious & Charitable Trust(R)			85.41
Tuition and other fees from sections:	14		85.81
Application fees			1.51
Other Income	13		4.11
Interest on Fixed Deposits & Other Interest	11		76.81
SB Interest			2.41
Rental Income	12		2.41
Internal Contributions from Sections	10		3,25.61
<b>TOTAL</b>			<b>6,07.71</b>

**BALANCE SHEET as on 31st March 2021**

LIABILITIES	SCH	Rs.	Rs.
<b>CAPITAL /GENERAL RESERVE: Opening Balance</b>		18,68,72,051	
Add: Fixed Assets from other sections	17	3,55,738	
		18,70,27,789	
Add: Excess of Income Over Expenditure		2,87,09,591	21,57.31
<b>FUND ACCOUNTS:</b>			
Membership Fund (as per PY B/S)		11,89,950	
Endowment Fund & Poor Student Fund	2	58,80,499	70.71
<b>CURRENT LIABILITIES:</b>			
Salary Deductions	4	2,28,715	
Other Liabilities	3	1,06,212	3.31
<b>TOTAL</b>			<b>22,31.41</b>
ASSETS			
<b>FIXED ASSETS:</b>			
Gross Block at cost	17	12,95,57,081	
(Less: Accumulated Depreciation		7,96,37,018	
Net Block at WDV			4,99.21
<b>INVESTMENTS:</b>			
Fixed Deposits & Endowment with Banks	16		15,50.01
<b>CURRENT ASSETS:</b>			
Advance Receivable	6	4,65,587	
Scrutiny Debtors: Fee Receivable from Students	15	9,25,000	
Income Tax Deducted at Source	5	22,69,999	
Affiliation & Other Deposits	7	35,21,524	
Cash on Hand & with Banks	1	1,10,37,051	1,82.11
<b>TOTAL</b>			<b>22,31.41</b>

As per my report of  
given date attached

SARADA VILAS EDUCATIONAL INSTITUTION

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 05-02-2022

Principal  
Sarada Vilas College  
Mysuru - 575 004

B.M. Subraya  
President

N. Chandrashekar  
Hon. Secretary

**SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]**

Krishnamurthypuram, Mysuru - 570 004  
SCHEDULE TO ACCOUNTS-2020-21

**I CASH ON HAND & WITH BANKS:**

Particulars	As on 31.03.2020	As on 31.03.2021
Cash on Hand - Central Office		
<b>Cash with SBI, Krishnamurthypuram Br.</b>	37,831	14,331
General A/c SB-54035076568		
Endowment A/c SB-54035076546	41,948	23,64,953
Endowment A/c SB-54035076557	80,072	87,681
Foreign A/c SB-54035013428	16,34,983	8,15,884
<b>Cash with KBL, Saraswathipuram / Chamundipuram Br.</b>	2,06,163	2,10,427
Building A/c SB-4992500104801101		
Poor Student Fund A/c SB-4992500104818201	53,659	90,582
Pharmacy A/c SB-4992500104428401	2,99,566	2,65,864
General A/c SB-4992500104920201	28,14,240	12,45,618
<b>Total</b>	<b>1,12,00,596</b>	<b>1,10,37,051</b>

**1A Bank Reconciliation : KBL-4992500104920201-General a/c**

Particulars	Rs.
Balance as per Books as on 31.03.2021	
Add - Cheque issued but not submitted to the Bank	59,41,711
Chq No 310328 Towards Repairs charges, dtd 30.03.2021, cleared on-2.4.2021	9,000
Chq No.310327 Towards Stationery charges, dtd 30.03.2021, cleared on-2.4.2021	540
Chq No.310325 Towards Meeting expenses, dtd 30.03.2021, cleared on-2.4.2021	2,500
Chq No.310324 Towards Meeting expenses, dtd 30.03.2021, cleared on-5.4.2021	15,600
Chq No.223995 Towards Office expenses, dtd 31.03.2021, cleared on-5.4.2021	19,500
<b>Less: Cheque received but not submitted to the Bank</b>	<b>59,88,851</b>
Chq No.516250 from 5 Years LLB dtd 31.3.2021, cleared on 5.4.2021	11,37,091
Chq No.229229 from 3 Years LLB, dtd 31.3.2021, cleared on 5.4.2021	2,21,796
<b>Balance as per Bank Pass book as on 31.03.2021</b>	<b>46,29,964</b>

**2 ENDOWMENT & OTHER FUNDS:**

Particulars	As on 31.03.2020	Received	Disbursed	As on 31.03.2021
Endowment Fund - Local A/c	29,83,053	38,482	4,061	30,17,454
Endowment Fund - Foreign A/c	18,02,095			18,02,095
Interest on Endowment Fund	1,74,908	2,25,033	26,515	3,73,427
<b>Total-A</b>	<b>49,60,057</b>	<b>2,63,515</b>	<b>30,596</b>	<b>51,92,976</b>
Poor Student Fund	5,13,795	1,73,728		6,87,523
<b>Total-B</b>	<b>5,13,795</b>	<b>1,73,728</b>		<b>6,87,523</b>
<b>TOTAL(A+B)</b>	<b>54,73,852</b>	<b>4,37,243</b>	<b>30,596</b>	<b>58,80,499</b>

**3 OTHER LIABILITIES:**

Particulars	As on 31.03.2020	Received	Paid	As on 31.03.2021
Salary Payable	17,59,291	1,61,19,819	1,78,79,110	
TDS-Others	830	61,110	56,688	5,252
Payable to Dhanush- Bsc student		3,000		3,000
Degree College -Alumni Association	97,960			97,960
B.Sc (Hons) University fees		8,62,400	8,62,400	
<b>Total</b>	<b>18,58,081</b>	<b>1,70,46,329</b>	<b>1,87,98,198</b>	<b>1,06,212</b>

**4 SALARY DEDUCTIONS:**

Particulars	31.03.2020	Remitted	Deducted	31.03.2021
EPF Subscription	1,55,896	10,37,923	10,83,602	2,01,575
ESI Subscriptions	5,904	29,719	31,966	8,151
Membership fee -Nowkarara Balaga		12,000	13,000	1,000
Professional Tax	7,000	1,08,200	1,11,400	10,200
Loan Nowkara balaga	900	6,300	6,300	900
TDS (SVCP) on salary	1,000	31,000	32,800	2,800
VPF	22,137	64,562	46,514	4,089
<b>Total</b>	<b>1,92,837</b>	<b>12,89,704</b>	<b>13,25,582</b>	<b>2,28,715</b>



**Principal**  
**Sarada Vilas College**  
**Mysore - 570 004**

**SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]**

Krishnamurthypuram, Mysuru - 570 004

**SCHEDULE TO ACCOUNTS-2020-21**

**6 TAX DEDUCTED AT SOURCE:**

Particulars	As on 31.03.2020	Additions	Received	As on 31.03.2021
Income Tax Appeal Deposits	1,95,000	-	-	1,95,000
Assessment Year 2015-16	2,83,254	-	-	2,83,254
Assessment Year 2016-17	4,00,559	-	-	4,00,559
Assessment Year 2019-20	5,15,400	-	5,15,400	-
Assessment Year 2020-21	7,98,508	-	-	7,98,508
Assessment Year 2021-22	-	5,92,678	-	5,92,678
<b>Total</b>	<b>21,92,721</b>	<b>5,92,678</b>	<b>5,15,400</b>	<b>22,69,999</b>

**6 ADVANCES:**

Particulars	31.03.2020	Paid	Recovered	31.03.2021
Festival advance	33,502	30,000	53,502	10,000
Silicon Valley	-	3,60,000	-	3,60,000
Degree College -Alumni Association	96,032	-	445	95,587
<b>Total</b>	<b>1,29,534</b>	<b>3,90,000</b>	<b>53,947</b>	<b>4,65,587</b>

**7 AFFILIATION AND OTHER DEPOSITS:**

Particulars	31.03.2020	Paid	Recovered	31.03.2021
<b>STABILITY FUND:</b>				
a) Girls High School - SBI 54036085777	5,452	-	-	5,452
b) Pre Primary & Higher Primary School-SBI FD 64056 879170	7,480	-	-	7,480
c) Boys High School - SBI 54059489075	5,000	-	-	5,000
d) The Bar Council of India Affiliation Deposit	1,00,000	-	-	1,00,000
e) Pharma D - SBI as per Tr. Challan-17.01.1992	2,00,000	-	-	2,00,000
f) Teachers College - 64175 882383	5,00,000	-	-	5,00,000
g) SBI -FD 64175 882532	7,00,000	-	-	7,00,000
h) KBL - 49910500 138059901	5,00,000	-	-	5,00,000
i)PUC - SBI FD 64190 843728 & 54216 802095	1,44,000	-	-	1,44,000
j) SVLC-5 Years LLB, KBL FD4991500272999170	-	10,00,000	-	10,00,000
<b>Total-A</b>	<b>21,61,932</b>	<b>10,00,000</b>	<b>-</b>	<b>31,61,932</b>

**DEPOSITS:**

CHESCOM (Electricity Deposit)	2,66,592	-	-	2,66,592
Dept. of Telecommunication	93,000	-	-	93,000
(as per R.No. A102 to A113 & 213)				
<b>Total-B</b>	<b>3,59,592</b>	<b>-</b>	<b>-</b>	<b>3,59,592</b>
<b>TOTAL(A+B)</b>	<b>25,21,524</b>	<b>10,00,000</b>	<b>-</b>	<b>35,21,524</b>

**8 EDUCATIONAL EXPENSES:**

Particulars	Rs.
Advertisement expenses	49,870
Bank & Postage charges	50,784
Electricity Charges	2,28,320
Function & Celebration expenses	1,25,356
Printing & stationery	1,00,424
Security charges	4,83,000
Telephone charges	30,258
Repairs and maintenance	10,45,709
Travelling & conveyance	20,905
New course expenses	8,73,762
Office & Miscellaneous expenses	1,13,576
Sitting fees paid to UOM Prof	38,450
Corporation tax	3,76,218
Meeting expenses	2,63,216
House keeping charges	2,48,166
Staff welfare	36,072
Professional charges	3,01,574
Cleaning charges	1,50,455
Postal expenses	22,482
<b>Total</b>	<b>45,58,577</b>



*Ka*  
Principal  
Sarada Vilas College  
Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2020-21  
9 CONTRIBUTION TO SECTIONS- SALARIES TO STAFF

Sections	Salary /Sitting Fees, Etc	Other contribution	Total
<b>A Internal contribution paid to sections</b>			
SV - Pre-Primary & Higher Primary School	6,76,372	52,771	7,29,143
SV - Boys High School	40,050	5,310	45,360
SV - Girls High School	69,871	5,310	75,181
SV - PUC	13,90,799	1,760	13,92,559
SV - B.com & BBA	7,70,497	75,380	8,45,877
SV - B.Sc	31,01,770	64,288	31,66,058
SV - M.Com	4,56,479	11,001	4,67,480
SV - M.Sc	8,54,780	45,220	9,00,000
SV - Law College (3 years)	10,82,864	2,87,148	13,70,012
SV - Law College (5 years)	82,752	1,97,192	2,79,944
SV - Teachers College	2,86,480	26,815	3,13,295
SV- Pharmacy	74,47,279	18,44,900	92,92,179
<b>Total</b>	<b>1,62,59,993</b>	<b>26,17,095</b>	<b>1,88,77,088</b>
<b>B Salary to Staff &amp; Honorarium paid</b>			
SVEI - Central office	11,77,960	-	11,77,960
Employer contribution EPF	11,57,300	-	11,57,300
Employer contribution ESIC	4,21,392	-	4,21,392
Administration charges-EPF	49,986	-	49,986
<b>Total</b>	<b>28,06,638</b>	<b>-</b>	<b>28,06,638</b>
<b>TOTAL (A + B)</b>	<b>1,90,66,631</b>	<b>26,17,095</b>	<b>2,16,83,726</b>

Note: Salary Grant received from the Government & its disbursement to the staff is accounted in that sections itself. Salary paid by the Management to non-aided employees is accounted in Central Office itself.

10 Internal Contributions from Sections INCOME

Particulars	Rs.
Contribution from SVPPS	8,30,000
Contribution from PUC	15,00,000
Contribution from B.Com	4,80,000
Contribution from M.Com	26,00,000
Contribution from M.Sc	17,00,000
Contribution from SVLC 3years	2,21,795
Contribution from SVLC 5 years	11,37,091
Contribution from SVCP	2,40,99,429
<b>Total</b>	<b>3,25,68,316</b>

11 Interest Received:

Particulars	Rs.
Interest on FD - KBL Saraswathipuram/Chamundipuram	71,19,799
Interest on FD - SBI, Krishnamurthypuram	4,52,490
Interest on Security/stability deposit from bank	77,971
Interest on Deposit-CHESCOM	10,457
Interest on IT Refund AY 2019-20	20,620
<b>Total</b>	<b>76,81,337</b>

12 RENTAL INCOMES:

Particulars	Rs.
Rent from Centenary Hall	1,64,960
Rent from Building - Canteen	2,500
Rent from Nowkarara Bataga	76,200
<b>Total</b>	<b>2,43,680</b>

13 OTHER INCOMES:

Particulars	Rs.
Electricity charges collected from sections	1,00,821
Miscellaneous incomes	2,18,235
House Keeping Allowance from Sections	86,172
PMPRY Income	6,003
<b>Total</b>	<b>4,11,231</b>



Principal  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]**  
Krishtnamurthypuram, Mysuru - 570 004

**SCHEDULE TO ACCOUNTS-2020-21**

**14 TUITION AND OTHER FEE -from Sections:**

	(In Rs.)
SVC Degree College -BSC	28,67,911
SVC - B.Sc Hons	16,97,550
SV- BBA	2,28,680
SV- BCOM	19,46,310
SV Law College 3 Years & 5 Years	21,48,000
<b>Total</b>	<b>88,88,450</b>

**15 SUNDRY DEBTORS- FEES DUE FROM B.Sc (Hons) STUDENTS:**

STUDENTS NAME	BALANCE
ABHISHEK M	40,000
AJITH S	40,000
AKSHAY C S	40,000
AMBUJA R S	40,000
B S PRAJWAL	40,000
BHARATH M	40,000
BHUVAN S BIRADAR	40,000
MADHU K D	40,000
MADHUKUMAR G	40,000
MAHENDRA M	40,000
MANOJ KUMAR	40,000
MANOJKUMAR G M	40,000
MANU C	40,000
NANDISH A M	40,000
NAVEEN KUMAR M	40,000
PARAMESHWAR B	40,000
RAVI D	35,000
SHEELASHREE S	40,000
SOUNDARYA S	40,000
SWAROOP C	40,000
YUKTHA K H	40,000
CHIRANTH SHARMA M	50,000
DARSHAN L	40,000
<b>TOTAL</b>	<b>9,25,000</b>

**Note:** During the year, the SV Degree College has started a new course -B.Sc Honors(Unaided). The accounts of this course are maintained by Central Office itself.



*(Signature)*  
**Principal**  
**Sarada Vilas College**  
Mysore - 570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]**  
Kuppananthyapuram, Mysuru - 570 004

**INVESTMENTS**

**SCHEDULE TO ACCOUNTS : 2020-21**

FIXED DEPOSIT No.	DOD	DOM	ROI	As on 01.04.2020	FD Made/ Accrd. Int	Matured	As on 31.03.2021
<b>Karnataka Bank Ltd.</b>							
4851500 142340401	09-07-2020	09-07-2021	5.75%	10,00,000	10,00,000	10,00,000	10,00,000
4851500 138859001	21-11-2019	21-11-2021	5.80%	10,00,000	-	-	10,00,000
4851500 138859101	21-11-2019	21-11-2021	5.80%	10,00,000	-	-	10,00,000
4851500 138855201	07-08-2019	07-08-2021	7.10%	10,00,000	-	-	10,00,000
4851500 138855401	07-08-2019	07-08-2021	7.10%	10,00,000	-	-	10,00,000
4851500 138855301	07-08-2019	07-08-2021	7.10%	10,00,000	-	-	10,00,000
4851500 139197801	11-07-2020	11-07-2021	5.75%	10,00,000	-	-	10,00,000
4851500 139198101	11-07-2020	11-07-2021	5.75%	10,00,000	-	-	10,00,000
4851500 139197901	11-07-2020	11-07-2021	5.75%	10,00,000	10,00,000	10,00,000	10,00,000
4851500 139198001	11-07-2020	11-07-2021	5.75%	10,00,000	10,00,000	10,00,000	10,00,000
4851500 139142801	29-11-2020	29-11-2021	5.40%	10,00,000	10,00,000	10,00,000	10,00,000
4851500 139121301	29-08-2020	29-08-2021	5.40%	10,00,000	10,00,000	10,00,000	10,00,000
4851500 139388301	30-12-2019	30-12-2021	5.65%	75,00,000	75,00,000	75,00,000	75,00,000
4851500 142894701	30-12-2019	30-12-2021	5.60%	25,00,000	25,00,000	25,00,000	25,00,000
4851500 272831201	28-09-2020	22-12-2021	5.40%	50,00,000	-	-	50,00,000
4851500 272831101	10-10-2019	10-10-2021	7%	50,00,000	50,00,000	50,00,000	50,00,000
4851500 272831301	10-10-2019	10-10-2021	7%	51,50,139	3,41,655	50,00,000	50,00,000
4851500 142894801	28-09-2020	22-12-2021	5.40%	51,50,139	3,41,655	-	54,91,794
4851500 272500901	11-01-2021	11-01-2022	5.30%	50,00,000	50,00,000	50,00,000	50,00,000
4851500 272693801	11-01-2021	11-01-2022	5.30%	50,00,000	50,00,000	50,00,000	50,00,000
4851500 272357501	26-08-2019	18-11-2020	6.90%	57,58,308	30,06,396	57,58,308	57,58,308
4851500 272357601	26-08-2019	18-11-2020	6.90%	57,58,308	30,06,396	57,58,308	57,58,308
4851500 272966601	24.11.2021	25.11.2022	5.65%	-	-	-	-
4851500 272966701	24.11.2021	25.11.2022	5.65%	-	-	-	-
4851500 272564801	10-07-2020	10-07-2021	5.75%	58,68,910	58,68,910	58,68,910	58,68,910
4851500 142894801	28-09-2020	22-12-2021	5.40%	58,68,910	58,68,910	58,68,910	58,68,910
4851500 139260801	14-09-2020	14-09-2021	5.40%	34,00,000	34,00,000	34,00,000	34,00,000
4851500 139260901	14-09-2020	14-09-2021	5.40%	12,00,000	12,00,000	12,00,000	12,00,000
4851500 139261001	14-09-2020	14-09-2021	5.40%	1,00,000	1,00,000	1,00,000	1,00,000
4851500 139113601	14-09-2020	14-09-2021	5.40%	1,00,000	1,00,000	1,00,000	1,00,000
4851500 139195401	20-07-2020	20-07-2021	5.75%	1,00,000	1,00,000	1,00,000	1,00,000
4851500 139195101	20-09-2020	20-12-2021	5.40%	50,00,000	50,00,000	50,00,000	50,00,000
4851500 139195301	20-09-2020	20-12-2021	5.40%	50,00,000	50,00,000	50,00,000	50,00,000
4851500 139195601	20-09-2020	20-12-2021	5.40%	50,00,000	50,00,000	50,00,000	50,00,000
4851500 139195201	20-09-2020	20-12-2021	5.40%	50,00,000	50,00,000	50,00,000	50,00,000
4851500 139195501	20-09-2020	20-12-2021	5.40%	50,00,000	50,00,000	50,00,000	50,00,000
4851500 139434201	06.10.2020	06.10.2022	5.40%	50,00,000	50,00,000	50,00,000	50,00,000
4851500 139434301	06.10.2020	06.10.2022	5.40%	50,00,000	50,00,000	50,00,000	50,00,000
4851500 139434401	06.10.2020	06.10.2022	5.40%	25,00,000	25,00,000	25,00,000	25,00,000
4851500 139434501	06.10.2020	06.10.2022	5.40%	25,00,000	25,00,000	25,00,000	25,00,000
4851500 272970301	05.12.2020	05.12.2021	5.30%	25,00,000	25,00,000	25,00,000	25,00,000
4851500 273008001	30.03.2021	31.03.2022	5.30%	50,78,625	50,78,625	50,78,625	50,78,625
4851500 273008201	30.03.2021	31.03.2022	5.30%	50,00,791	30,00,000	60,00,791	60,00,791
73 228950	19-07-2020	19-07-2021	5.10%	67,56,208	-	67,56,208	67,56,208
72 079147	14-07-2019	14-07-2021	6.75%	10,00,000	71,13,873	10,00,000	71,13,873
<b>TOTAL (A)</b>				<b>12,39,42,581</b>	<b>11,89,92,297</b>	<b>9,24,92,165</b>	<b>15,04,42,713</b>
<b>WMENT DEPOSITS: KBL &amp; SBI</b>							
500 123509401	13-11-2019	13-11-2021	5.80%	10,012	-	-	10,012
500 137610101	13-11-2019	13-11-2021	5.80%	50,077	-	-	50,077
500 138058101	26-11-2019	26-11-2021	5.80%	1,00,000	-	-	1,00,000
500 138228301	04-08-2020	04-08-2021	5.50%	25,505	25,505	25,505	25,505
500 139180101	09-03-2021	09-03-2022	5.30%	5,297	5,297	5,297	5,297
500 138091001	30-12-2019	30-12-2021	5.80%	20,000	-	-	20,000
500 272412701	20-12-2019	20-12-2021	5.80%	12,147	767	-	12,914
500 139064501	03-12-2019	03-12-2021	5.80%	5,50,000	-	-	5,50,000
500 137609801	13-11-2019	13-11-2021	5.80%	15,023	-	-	15,023
500 137610301	13-11-2019	13-11-2021	5.80%	10,015	-	-	10,015
500 137610201	13-11-2019	13-11-2021	5.80%	10,015	-	-	10,015
500 138129301	11-07-2020	27-12-2021	5.40%	2,500	-	-	2,500
500 245630201	13-11-2019	13-11-2021	5.80%	24,156	2,500	2,500	24,156
500 138059701	18-11-2019	18-11-2021	5.80%	3,39,953	-	-	3,39,953
500 138059801	21-07-2020	21-07-2022	5.65%	25,069	25,069	25,069	25,069



*Principal*  
**Sarada Vilas College**  
Mysore - 570 004

SWE - Central Office

Investment Deposits and Withdrawals to Accounts 2020-21

0001100 142377401 KSL	09-03-2020	09-03-2022	6.35%	5,04,150			
0001100 272465601	07-03-2021	07-03-2022	5.30%	18,629			
0001100 272465601	07-03-2021	07-03-2022	5.30%	16,027	15,000	16,028	5
0001100 272465601	07-03-2021	07-03-2022	5.30%	16,026	15,000	16,027	15
0001100 138134601	06-11-2019	06-11-2021	5.30%	16,028	15,000	16,029	15
0001100 138303201	04-12-2019	04-12-2021	6.80%	10,000		10,028	15
0001100 137801001	29-08-2020	29-08-2022	6.80%	1,00,000			10
0001100 138059801	18-11-2019	18-11-2020	5.65%	1,20,000	1,20,000		1,00
0001100 138059801	13-11-2019	13-11-2020	6.80%	4,00,000	1,20,000		1,20
0001100 137610001	13-11-2019	13-11-2021	6.80%	3,005			4,00
0001100 138059201	13-11-2019	13-11-2021	6.80%	35,254			3
0001100 129239201	07-01-2021	07-01-2022	6.82%	10,016			35
0001100 129239101	07-01-2021	07-01-2022	5.30%	15,055	15,055	15,055	15
01254 60008 SWS	04-09-2019	04-09-2021	5.30%	1,30,392	1,30,392	1,30,392	1,30
00360 84977	14-09-2014	14-09-2024	9%	5,000			5
00360 85110	04-11-2017	04-11-2025	9%	1,300			5
0005 03425	26-02-2020	26-02-2025	7.50%	10,000			1
0001 20002	16-08-2019	16-08-2024	9%	10,000			10
0000 84864	09-01-2018	09-01-2023	6.80%	18,203			10
0705 05432	27-03-2021	27-03-2023	6%	5,000			18
0070 36425	27-10-2020	27-10-2022	5.10%	50,000	50,000		5
0360 85494	18-04-2014	18-04-2024	5.10%	22,921	25,885	22,921	50
0360 85041	12-09-2015	12-09-2025	9%	5,000			25
0110 04675	02-12-2016	02-12-2026	8%	3,100			5
0006 72460	20-08-2016	20-08-2026	6.50%	30,000			3
003 39505	12-11-2019	12-11-2021	7.50%	3,000			30
000 85096	8-11-19	08-11-2021	5.25%	2,00,000			3
006 19302	08-11-2019	08-11-2021	6.25%	5,000			2,00
006 54415	20-08-2016	20-08-2026	6.25%	25,000			5
006 55252	05-08-2017	05-08-2026	7.50%	3,000			25
000 85030	31-05-2015	31-05-2025	7.50%	5,000			3
000 85007	30-03-2015	30-03-2025	8.65%	5,000			5
000 85755	02-01-2015	02-01-2025	8.75%	10,000			5
000 70009	27-01-2017	27-01-2022	8.75%	2,000			10
000 85381	07-07-2014	07-07-2024	6.50%	11,000			2
000 84740	11-11-2014	11-11-2024	9%	20,000			11
000 74028	02-01-2020	02-01-2022	9%	3,000			20
000 85530	18-04-2014	18-04-2024	6.25%	8,000			3
07 14862	21-10-2016	21-10-2021	9%	1,500			9
00 06711	02-11-2014	02-11-2024	7.45%	10,000			1
00 01917	21-04-2016	21-04-2026	9%	4,000			10
00 84944	07-09-2014	07-09-2024	7.50%	2,000			4
00 23834	25-09-2019	25-09-2024	9%	2,000			2
04 29564	13-08-2018	13-08-2020	6.25%	5,000			2
00 77808	28-08-2020	28-08-2022	6.75%	10,000			5
07 29763	03-06-2019	03-06-2021	5.10%		10,000	10,000	
07 12685	30-10-2019	30-10-2024	6.75%	2,00,000			10
06 65654	28-05-2019	28-05-2021	6.25%	10,000			2
07 84911	07-06-2014	07-06-2024	5.10%	60,695	60,695	60,695	10
07 85529	18-04-2014	18-04-2024	9%	1,200			60
07 15947	08-06-2020	08-06-2025	9%	2,500			1
07 72817	11-01-2020	11-01-2022	5.40%		10,25,000		2
07 85744	17-11-2016	17-11-2024	8.10%	40,000			10
07 95047	08-11-2019	08-11-2021	6.25%	15,000			40
07 85416	31-03-2021	31-03-2024	6.25%	11,525			15
07 01945	27-03-2021	27-03-2023	6.25%	2,000			11
07 05013	26-11-2017	26-11-2022	5.30%	5,000	5,000	5,000	2
07 20604	08-02-2017	08-02-2022	5.10%	30,000	30,000	30,000	5
07 78304	16-05-2016	16-05-2025	6%	15,000			30
07 85427	20-09-2017	20-09-2022	6.50%	15,000			15
07 40595	18-04-2014	18-04-2024	8.80%	2,000			15
07 85518	07-08-2014	07-08-2024	7.50%	5,000			2
07 16520	18-04-2014	18-04-2024	9%	3,000			5
07 85507	29-05-2020	29-05-2025	9%	12,000			3
07 0243	29-05-2020	29-05-2025	0%	3,500			12
07 0020	12-01-2021	12-01-2021	5.40%	5,000			3
07 2838				1,000			5
				9,000			1,000
							9,000
TOTAL DEPOSITS A+B (FD AND ENDOWMENT)				35,21,197	16,06,168	5,66,546	45,60,819
				12,74,53,778	12,05,98,465	9,30,58,711	15,50,03,532



Principal  
Sarda Vilas College  
Mysore - 576 004

52

**SARADA VILAS EDUCATIONAL INSTITUTIONS & CENTRAL OFFICE**  
Kushanagudi, Mysore - 570 004  
**SCHEDULE TO ACCOUNTS - 2020-21**

**17 FIXED ASSETS:**

SCHEDULE TO ACCOUNTS - 2020-21										
Particulars	GROSS BLOCK					DEPRECIATION BLOCK			NET BLOCK	
	As on 31.03.2020	Additions	Deletions	Transferred from sections, Own Funds	Out of Grant	As on 31.03.2021	As on 31.03.2020	Rate (%)	For the year	As on 31.3.2021
BLOCK I	42,10,975	-	-	-	-	42,10,975	-	-	-	42,10,975
Site at Dattagalli	-	-	-	-	-	-	-	-	-	-
BLOCK II	6,80,80,654	1,65,000	-	93,456	-	6,98,74,084	3,44,22,754.00	10%	35,45,121	3,52,89,310
Building - Institutions	68,77,921	-	-	-	-	30,71,377	69,38,372.00	10%	2,13,201	71,52,573
Furniture & Fixtures	3,60,856	25,00,100	-	-	-	30,58,950	-	10%	3,05,996	3,05,996
Solar System	-	5,82,430	-	-	-	5,82,430	-	10%	68,248	5,24,232
RO Water Plant	-	-	-	-	-	-	-	-	-	-
BLOCK III	8,30,534	-	-	-	-	8,30,534	5,42,772.00	15%	43,179	5,03,951
Sports Material	8,32,940	-	-	-	-	8,52,940	7,31,558.00	15%	15,208	7,66,766
Generator	1,83,81,454	11,220	-	93,608	-	1,84,75,062	1,21,48,197.00	15%	9,48,030	1,20,97,227
Laboratory Equipments	28,60,752	-	2,100	77,300	-	29,49,272	19,36,102.00	10%	1,31,976	20,88,078
Office Electrical Equipment	56,41,601	-	-	-	-	56,39,501	44,17,701.00	15%	1,82,270	48,00,871
Library Books & Equipment	16,02,265	-	-	-	-	16,02,265	15,10,316.00	15%	43,792	15,54,110
Transformer	3,91,553	-	-	-	-	3,91,553	2,67,139.00	15%	18,652	2,85,801
Xerox Machine	5,59,560	22,000	-	-	-	5,91,560	2,73,196.00	15%	47,758	3,20,652
CC Camera	-	-	-	-	-	-	-	-	-	-
BLOCK IV	1,10,98,953	-	-	93,474	-	1,11,90,427	1,00,89,816.00	40%	2,40,344	1,08,30,060
Computer & UPS	35,000.00	-	-	-	-	35,000	14,000.00	40%	8,400	23,400
Printer	-	-	-	-	-	-	-	-	-	-
TOTAL	12,55,91,543	35,99,800	2,100	3,57,638	-	12,95,37,081	7,38,12,925.00	-	58,24,093	7,96,37,018
Net: Block II & Block III Assets	4,98,20,093	-	-	-	-	4,98,20,093	-	-	-	4,98,20,093

Note: Blocks II & Block III Assets has been regrouped wherever necessary

**DETAILS FOR TRANSFER OF FIXED ASSETS FROM OTHER SECTIONS: (ADDITIONS)**

SECTIONS	FURNITURE	LAB EQUIP.	LIB. BOOK	COMPUTER	OFFICE EQUIP.	TOTAL
ACOM	93,456				31,000	1,24,456
MSC					48,300	46,300
GVCP		72,657				72,657
SVC		20,951	2,100	93,474		72,527
<b>TOTAL</b>	<b>93,456</b>	<b>93,608</b>	<b>2,100</b>	<b>93,474</b>	<b>77,300</b>	<b>3,85,738</b>



*Principal*  
**Sarada Vilas College**  
Mysore - 570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS( R) [CENTRAL OFFICE]**  
Krishnamurthypuram Mysuru -570 004

**SCHEDULE TO ACCOUNTS: 2020-21**

**III. NOTES ON ACCOUNT**

**18.1 PREAMBLE:** SARADA VILAS EDUCATIONAL INSTITUTIONS (R) (SVEI in short) is a Society registered under the Karnataka Societies Registration Act, 1960 vide No S572/47-48/ 23 04 1947. Annual Return is filed on-2018 and endorsement obtained. It was formed with an objective of promoting education in all its forms. It is administered by a 15 members Governing Council elected by the General Body Members.

The present GC Members of SVEI are as follows:

Sl No:	NAME	DESIGNATION	PAN
1	DR B.M SUBRAYA	PRESIDENT	AEDPS8461E
2	SRI N. CHANDRASHEKAR	HON SECRETARY	ACZPC5877E
3	SRI S.L RAMACHANDRA	G.C MEMBER	ABBPR5020K
4	SRI NARAYANAN NARENDRA	G.C MEMBER	ABHPN8335K
5	CA ACHUTHA S	G.C MEMBER	ACWPA8220C
6	SMT ANURADHA NANDAKUMAR	G.C MEMBER	ABGPN1320B
7	SRI R NARASIMA	G.C MEMBER	AEYPR9003E
8	DR A.S CHANDRASHEKAR	G.C MEMBER	AEQPA3494N
9	SRI H.K SRINATH	G.C MEMBER	ABEPH7203H
10	SRI S. NAGARAJ	G.C MEMBER	AAOPN7160Q
11	SRI R.S MOHAN MURTHY	G.C MEMBER	AKMMP8957A
12	SRI NAGESH HANSOGE	G.C MEMBER	AALPH0623H
13	DR T.K UMESH	G.C MEMBER	-AADPU0360J
14	SRI B.S PARTHASARATHY	G.C MEMBER	AHFPP0694M
15	DR.G.S.SURESH	G.C MEMBER	AFXPS7180M

Its administrative office is called as Central Office(CO) which manages 12 Schools and Colleges

Sl.No.	Section Name	Abbreviation	Description
1	Sarada Vilas Pre-Primary and Higher School	SVPPS	Unaided
2	Sarada Vilas Boys High School	SVBHS	Aided
3	Sarada Vilas Girls High School	SVGHS	Aided
4	Sarada Vilas Law College – 3 Years	SVLC-3 YR	Aided
5	Sarada Vilas Law College – 4 Years	SVLC-5 YR	Unaided
6	Sarada Vilas Degree College – B.Sc	SVC- B.Sc	Aided
7	Sarada Vilas College – B.Com & BBA	SVC-B.Com	Unaided
8	Sarada Vilas Pre- University College	SVPU	Aided & Unaided
9	Sarada Vilas Teachers College	SVTC	Aided
10	Sarada Vilas College of Pharmacy	SVTC	Unaided
11	Sarada Vilas College – M.Sc	SVC-M.Sc	Aided
12	Sarada Vilas College – M.Com	SVC-M.Com	Unaided

**18.2 REGISTRATION DETAILS :**

Particulars	Reg. No.
The Income Tax Act, 1961 Sec 12A Registration Sec 80G recognition	S 79/12A/CIT/MYS/04-05/03.02.2005 S-175/80G/CIT/MYS/2010-11 dtd 27-12-2010 (Renewal Application has been submitted on 27-08-2021)
Income Tax Returns filing	Form AY 2011-12 onwards
The Foreign Contribution Regulation Act, 2010 Registration No.	094590176 (to be renewed)



*Principal*  
**Sarada Vilas College**  
Mysore - 570 004

**SCHEDULE TO ACCOUNTS: 2020-21**

- 18.3 NEW COURSE:** During the year, the SV Degree College has started a new course -B.Sc Honors (Unaided) recognized by the University of Mysore. The accounts of this course are maintained at Central Office. Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received are accounted on receipts basis.
- 18.4 ACCOUNTING SYSTEM:** The Financial Statements of SVEI are compiled under cash system of Accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred except interest on bank deposits which are accounted based upon form 26AS.
- 18.5 BOOKS OF ACCOUNT:** Books of account are maintained independently by the Central Office(CO) and 12 School/College run by it. These Schools/Colleges are referred to as Sections. The aforesaid Sections get their books of account audited and Standalone Financial Statements are certified and audit reports are obtained. For the purpose of filing the Return of Income under the Income Tax Act,1961, out of the aforesaid Standalone financial statements only Receipts & Payments Account are consolidated. The Consolidated is done by adding similar heads of account of all Sections which are presented in a columnar format. During the process of consolidation, all the internal contributions/advances are eliminated. The heads of accounts of different Sections are re-grouped wherever necessary for the purpose of consolidation. As per the policy of SVEI, only the CO accounts are presented to the annual general body meeting along with Receipts and Payments Account of all the Sections.
- 18.6 FIXED ASSETS:** Fixed assets are shown at historical cost less accumulated depreciation thereon. The Fixed assets comprises of the following:  
a) Assets purchased/ acquired by the CO which are received out of its funds.  
b) Assets acquired by Sections out of their own funds.  
c) Assets acquired by Sections/CO out of any Specific Grants.  
The CO has been consistently following the principal of capitalizing the assets acquired by the Sections in its books of account. It charges depreciation on assets of all Sections and hence, depreciation is not provided in the books of different sections. During the year, Fixed Assets of Similar nature has been re-grouped/clubbed under a single head, wherever necessary, for better presentation. Depreciation on the assets have been provided on the written down value method at the rates prescribed under the Income Tax Rules, 1962. No depreciation has been provided on assets acquired during the year.
- 18.7 INTEREST ON BANK DEPOSITS:** The CO maintains two separate FD registers-one for FDs made out of general funds and another for FDs made out of endowment funds. Here particulars of fixed assets made such as Date of deposits, Date of maturity, Maturity value etc are entered. Interest recognized in the accounts includes both received and accrued (determined on the basis of form 26AS).
- 18.8 ENDOWMENT FUND:** Endowment donations collected are invested in fixed deposits with an objective of utilizing the interest received on such deposits for encouraging students in academic excellence by way of felicitations, Scholarship and awards to eligible students. Amount of unutilized interest on Endowment Investments are being reconciled from the beginning.
- 18.9 POOR STUDENT FUND:** With an intention the students to have mid-day meals at the subsidized rate, the CO had created a fund by the name 'Poor Student Fund' in the year 2017-18. Accordingly it is collecting Rs 100/- per student every year. In return, food tokens are provided to the students which they can utilize to have mid-day meal in the SVEI canteen at subsidized rate. The expenses related to the food catering are met out of the said fund. The aforesaid funds so collected by the Sections are fully controlled by the Central Office. Many students coming from far off places particularly of rural background and under- privileged are greatly benefitted by this program. Such unutilized funds are carried to next year as liability. Further, the management has not utilized the funds in the past 2 years and the collected amount is deposited in KBL SB account.



*[Signature]*  
Principal  
Sarada Vilas College  
Mysore - 570 004

**SCHEDULE TO ACCOUNTS: 2020-21**

- 18.10 RENT COLLECTIONS:** It pertains to rent for Centenary Hall within the premises of SVEI given for programs of its Sections & Nowkara Balaga. This Centenary Hall is mainly used for the institutional activities for conducting National Festivals (Independence Day, Republic Day, etc.) and also annual School day functions of all its Sections. Sparingly it is given for general public.
- 18.11 SALARIES TO TEACHING/NON-TEACHING STAFF & DEDUCTIONS:** Salary of govt. Staff working in sections is directly credited to their respective bank accounts and the corresponding deductions are credited to the bank account of the respective Sections with the appropriate guidance for the further processing. Similarly, in the case of Central Office also, Salary to staff (Management recruited) are directly credited to the respective bank accounts of the staff. The corresponding deductions from the said Salary along with the salary deductions of Sections pertaining to the Management staff are processed by the Central Office.
- 18.12 OTHER INCOME:** Pertains to Salary recovered from staffs. Electricity charges collected from sections, Housekeeping charges, PMPRY Income and Miscellaneous Income.
- 18.13 CONTRIBUTIONS FROM SECTIONS-INTERNAL:** Funds transferred from/to Sections are accounted as "Internal Contributions from/to Sections. Surplus funds in Sections are transferred to CO are treated as Income. Expenditure incurred by the CO on behalf of Sections like Salary, affiliation fee, admission fee etc are treated as expenses. Since these are internal contributions, are neither income nor expenditure to the CO nor to the Sections. Consolidation of these accounts are made for the purpose of Income Tax return filing.
- 18.14 INCOME TAX APPEAL STATUS:** In connection with the return of Income filed by the SVEI for FY 2012-13 (AY 2013-14) the Income Tax Department had disallowed some of our legitimate claims u/s 11 and had levied income tax of Rs. 12,95,710/- against this order SVEI had appealed before the CIT, appeals Vide: E-file acknowledgement No.198874241140616 dated 14-6-2016. In this connection, 15% of Rs. 12,95,710/- amounting Rs. 1,95,000/- was paid during that year at the time of filing appeal through Challan No.00002 on 13-01-2017.
- 18.15 BOOKS OF ACCOUNTS MAINTAINED AT CENTRAL OFFICE:**
- Cash Book & General Ledger (maintained in Tally ERP.9)
  - Receipts Books
  - Payment Vouchers
  - FD Register, Endowment Investment Register
  - Salary Register
  - Bank Passbooks(refer:Sch.1)

As per my report of  
Even date attached

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 02-02-2022

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St. 1 Cross  
Fort Mohalla, MYSURU-570 004

for Sarada Vilas Educational Institutions®

Dr. B. M. Subraya  
President

N. Chandrashekar  
Hon. Secretary

Sarada Vilas Educational Institutions®  
Krishnamurthyapuram  
Mysuru-570 004

Principal  
Sarada Vilas Coll-  
Mysuru - 57

38



# **AUDIT REPORTS**

**2021-2022**

165-212

G.N.ANANTHAVARDHANA, FCA  
Chartered Accountant  
Membership No.025113  
PAN: ACJPA 6206 B  
GSTIN: 29ACJPA6206B1Z4



No.65, Gurikar Devanna Street,  
1<sup>st</sup> Cross, Fort Mohalla,  
Mysuru - 570004  
Mobile: 9449264920  
Email: ananthagn@gmail.com

### INDEPENDENT AUDITOR'S REPORT

#### Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas Degree College- B.Sc (the College in short), which comprises the Balance Sheet as at 31<sup>st</sup> March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the College in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (I) In the case of balance sheet, of the state of affairs of the Sarada Vilas Degree College- B.Sc as on 31<sup>st</sup> March 2022;
- (II) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date; and
- (III) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.

  
G.N.ANANTHAVARDHANA  
Chartered Accountant  
Date: 07-11-2022  
Place: Mysuru  
UDIN: 22025113BCUHOL3655

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Membership No. 025113  
No. 65, Gurikar Devanna Street,  
1<sup>st</sup> Cross, Fort Mohalla, Mysuru - 570004

  
Principal  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS COLLEGE (DEGREE)**  
 Managed by : Sarada Vilas Educational Institutions (R )  
 Krishnamurthypuram, Mysuru - 570 004

**RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2022**

RECEIPTS	SCH	Rs.	Rs.
<b>OPENING BALANCES :</b>			
Cash in Hand		5,010	
Cash with Banks	1	1,53,13,568	1,53,19,578
<b>VOLUNTARY CONTRIBUTION OTHER THAN CORPUS</b>			
Salary Grant from Government		1,90,37,699	
Scholarship grant received	8	3,03,690	1,93,41,389
<b>RECEIPTS TOWARDS MAIN OBJECTS: Tuition Fee:</b>	2		6,08,686
<b>INTEREST INCOME: SB Interest</b>	16		4,15,198
<b>INTERNAL CONTRIBUTIONS:</b>			
Contribution from CO-Salaries			65,34,410
<b>OTHER RECEIPTS :</b>			
Salary deductions received	6	30,83,187	
University Fee Collected	5	16,31,150	
Exam contingency		1,200	
Excess fee received		360	
Dwposit adjusted		35,092	
Exam Remuneration Received		73,925	
Advance received	10	1,07,718	49,32,632
<b>TOTAL</b>			<b>4,71,51,893</b>
<b>PAYMENTS</b>			
<b>EXPENSES TOWARDS OBJECTS: Education</b>	9		71,10,946
<b>GRANTS UTILIZATION:</b>			
Salary paid to Government Staffs		1,88,35,910	
Scholarships disbursed	8	2,06,870	2,00,42,780
<b>FIXED ASSETS ACQUIRED</b>	15		2,41,089
<b>INTERNAL CONTRIBUTIONS: To BBA/ B.Com</b>		3,96,771	
Un-Aided - B.Sc		96,709	4,92,480
<b>OTHER PAYMENTS :</b>			
Salary deductions remitted	6	30,83,187	
University Fee remitted	5	16,12,840	
Exam contingency		1,200	
Advance paid	10	94,718	
Exam Remuneration paid		73,925	
Excess fee repaid		8,100	
FD Made/ Accrued interest		22,942	48,96,912
<b>CLOSING BALANCES :</b>			
Cash in hand		2,524	
Cash with banks	1	1,43,65,162	1,43,67,686
<b>TOTAL</b>			<b>4,71,51,893</b>

As per my report of  
even date attached

SARADA VILAS COLLEGE (DEGREE)

G. N. ANANTHAVARDHANA  
Chartered Accountant

N. Chandrashekar  
Hon. Secretary

Principal  
Sarada Vilas College  
Mysuru - 570 004

G. No. 07-11-2022  
Chartered Accountant  
Membership No. 523113  
# 65, Gurikat Dargah Road, Cross  
Mysuru - 570 004

Krishnamurthypuram  
Mysuru - 570 004

**SARADA VILAS COLLEGE (DEGREE)**  
Managed by: Sarada Vilas Educational Institutions (P)  
Krishnamurthypuram, Mysuru - 570 004

**INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2022**

EXPENDITURE	SCH	Rs.	Rs.
Application towards objects: Education	9	71,10,946	
Salary paid to Government Staffs		1,98,35,910	
Internal contribution as per R & P account		4,92,480	
Depreciation of earlier years		1,29,89,766	4,04,29,102
Depreciation on Fixed Assets	15		8,58,420
<b>TOTAL</b>			<b>4,12,87,522</b>
<b>INCOME</b>			
Receipts from main objects	13	6,08,686	
Salary Grant received from Govt		1,90,37,699	
Interest Income: SB Interest		4,15,198	
Internal contribution as per R & P account		65,34,410	2,65,95,993
Excess of Expenditure over Income			1,46,91,529
<b>TOTAL</b>			<b>4,12,87,522</b>

**BALANCE SHEET as on 31st March 2022**

SOURCES OF FUNDS		Rs.	Rs.
<b>OWN FUNDS :</b>			
a. 15% Accumulations	13	1,29,22,000	
b. Any other reserve			
i) General Reserve	14	6,18,168	
ii) Capital Reserve	15	46,25,131	1,81,65,299
<b>CURRENT LIABILITIES:</b>			
Salary deductions payable		3,61,060	
Scholarship - Payable		7,92,039	
other grants	0	2,44,680	
University/Government fees payable	6	52,100	
Exam contingency		16,422	14,66,301
<b>TOTAL</b>			<b>1,96,31,600</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS :</b>	15		
a. Gross Fixed Assets		1,84,73,317	
b. Depreciation		1,38,48,186	46,25,131
Investments kept in modes specified u/s 11(5)			
a. Other investments		6,00,793	
i) Balances with Fixed Deposits with Canara banks			
ii) Balances with banks	1	1,43,65,162	1,49,65,955
Investments kept in modes other than specified u/s 11(5)			
Current assets, Loans and Advances			
a. Current assets			
i) Cash balance		2,524	
ii) deposit		5,750	
iii) Other Current Assets: Advances Receivable	10	31,170	
iv) Excess fee payable		1,070	40,514
<b>TOTAL</b>			<b>1,96,31,600</b>

As per my report of  
even date attached

G. N. ANANTHAVARDHANA  
Chartered Accountant

Date: 07-11-2022

G. N. ANANTHAVARDHANA  
Chartered Accountants  
Mysuru - 570 004

**Principal**  
**Sarada Vilas College**  
Mysuru - 570 004

Dr. M. Chandrashekar  
Head / Secretary

Dr. M. Deyika  
Principal

**SARADA VILAS COLLEGE (DEGREE)**  
 Managed by Sarada Vilas Educational Institutions (R)  
 Krishnamattipuram, Mysuru - 570 004

**SCHEDULE TO ACCOUNTS: 2021-22**

**1. CASH WITH**

				01-04-2021	31-03-2022
SBI SE	402	0822 K. J. P. Mysuru	College a/c	81,66,165	80,51,403
SBI SE	240	0778 K. J. P. Mysuru	ECS - Salary a/c	7,44,902	7,65,773
SBI SE	402	0255 K. J. P. Mysuru	Joint a/c	41,44,949	37,03,911
SBI SE	402	0364 K. J. P. Mysuru	Scholarship a/c	10,09,663	10,20,993
SBI SE	140	07427 K. J. P. Mysuru	Red Cross a/c	1,04,435	1,94,022
SBI SE	100	06400 K. J. P. Mysuru	NSS a/c	1,14,986	1,40,235
SBI SE	140	01170 K. J. P. Mysuru	Scouts a/c	3,29,563	3,58,695
SBI SE	100	02000 K. J. P. Mysuru	UGC a/c	1,26,425	1,30,131
SBI SE	140	00895 K. J. P. Mysuru	PT a/c	3,95,771	-
KBL-S	100	010309 K. J. P. Mysuru	Alumni a/c	96,709	-
<b>Total</b>				<b>1,53,13,568</b>	<b>1,43,65,162</b>

**1A**

<b>Bank Recd</b>		<b>SBI S - 6-5-200822, College A/c - AIDED</b>			
		<b>Particulars</b>			<b>Rs.</b>
Balance as		022 as per cash book			
Add: Cr		did but not credited to the bank			80,51,403
Cr		1. SBI - Salary & general			
Cr		2. SBI - Salary & general		8,850	
Cr		3. SBI - Salary & general		6,897	
Cr		4. SBI - Salary & general		28,200	
Cr		5. SBI - Salary & general		8,000	
Cr		6. SBI - Salary & general		6,533	
Cr		7. SBI - Salary & general		15,860	73,940
Less: Cr		8. SBI - Salary & general			81,25,343
Tr		9. SBI - Salary & general			
Balance as		31.3.2022 as per Bank Statement			21,600
Bank Recd		SBI S - 6-5-2008170, Scouts a/c			81,03,743
Balance as		on 31.3.2022 as per cash book			
Less: Cr		did not credited to bank but not yet credited			3,58,695
Tr		Red Cross a/c			
Cr		to B.C. a/c		11,750	
Balance as		on 31.3.2022 as per Bank Statement		8,600	20,350
Bank Recd		SBI S - 6-5-20087427, Red cross a/c			3,38,345
Balance as		on 31.3.2022 as per cash book			
Less: Cr		did not credited to bank but not yet credited			1,94,022
Tr		Red cross a/c			
Cr		to B.C. a/c		11,750	
Balance as		31.3.2022 as per Bank Statement		8,600	20,350
Bank Recd		SBI S - 6-5-200876400, NSS a/c			1,73,672
Balance as		on 31.3.2022 as per cash book			
Less: Cr		did not credited to bank but not yet credited			1,40,235
Tr		NSS a/c			
Cr		to B.C. a/c		4,700	
Balance as		022 as per Bank Statement		3,440	8,140
Bank Recd		SBI S - 6-5-20081770, Salary a/c			1,32,095
Balance as		022 as per cash book			
Add: Cr		did but not credited to the bank			7,65,773
Tr		Salary a/c			
Balance as		022 as per Bank Statement			32,038
					7,97,811



*Ko*  
**Principal**  
**Sarada Vilas College**  
**Mysuru - 570 004**

18

Bank Reconciliation: SBI SB 64043000764 Scholarship A/c

Particulars	Rs.
Balance as per books as on 31.3.2022	10,20,993
Add: Cheque issued but not presented to the bank	
Chq No: 353391 dtd 31.3.2022 / (Cleared on 04.04.2022)	8,140
Chq No: 353394 dtd 31.3.2022 / (Cleared on 04.04.2022)	37,820
Chq No: 353393 dtd 31.3.2022 / (Cleared on 07.04.2022)	21,600
Chq No: 353392 dtd 31.3.2022 / (Cleared on 05.04.2022)	9,600
Chq No: 353395 dtd 31.3.2022 / (Cleared on 07.04.2022)	21,600
<b>Balance as on 31.3.2022 as per Bank Statement</b>	<b>11,19,553</b>

2 FEE COLLECTIONS: (NET)

PARTICULARS	AIDED Received
Extra curricular Activity fees	50,125
Identity Card Fees	4,680
Magazine Fees	47,000
Miscellaneous Fee	4,642
Students Forum Fees	41,094
Tuition & Lab Fees (MRF)	1,90,800
Joint Account Fees( sch 3)	1,94,960
Other Fee (Specific fee)	75,385
<b>Total</b>	<b>6,08,686</b>

3 JOINT ACCOUNT FEES:

PARTICULARS	AIDED Received
Tuition fees	1,49,460
Admission Fee	4,160
Laboratory Fee	41,340
<b>Total</b>	<b>1,94,960</b>

4 DEPOSITS:

Particulars	31.03.2021	Paid	Received	31.03.2022
Electricity (CHESCOM)	35,092	-	35,092	-
LPG Gas (Little Gas)	5,000	-	-	5,000
Telephone (BSNL)	750	-	-	750
<b>Total</b>	<b>40,842</b>	<b>-</b>	<b>35,092</b>	<b>5,750</b>

5 UNIVERSITY FEES:

PARTICULARS	01-04-2021	AIDED Received	Disbursed	31-03-2022
Convocation fees	-	2,34,010	2,34,010	-
Examination Fees	-	8,82,290	8,78,330	3,960
Eligibility fees	-	4,950	4,950	-
Fines	-	5,200	5,200	-
Information Infrastructure Fees	-	82,250	82,250	-
Infrastructure Development Fees	-	2,11,500	2,11,500	-
KSSWF	20,840	5,875	-	26,715
KSTWF	12,960	5,875	-	18,835
Registration Fees	-	67,600	68,000	2,600
Sports Improvement Fees	-	44,650	44,650	-
Students Aid Fund	-	25,850	25,850	-
Students Welfare Fund	-	21,150	21,150	-
UEIGB Fees	-	16,450	16,450	-
ULCC Fees	-	23,500	23,500	-
<b>Total</b>	<b>33,790</b>	<b>16,31,150</b>	<b>16,12,840</b>	<b>52,100</b>



Principal  
Sarada Vilas College  
Mysore - 570 004

169

**SARADA VILAS COLLEGE (DEGREE)**  
Managed by - Sarada Vilas Educational Institutions (P)  
Krishnamurthypuram, Mysuru - 570 004

**SCHEDULE TO ACCOUNTS: 2021-22**

**6 SALARY DEDUCTIONS AND REMITTANCES:**

PARTICULARS	31.03.2020	Received	Remitted	31.03.2021
<b>Government Salary Deductions:</b>				
UGC Salary Grant Arrears (Note below)	2,48,500	-	-	2,48,500
SD Family Benefit Fund		1,740	1,740	-
LIC		2,11,351	2,11,351	-
GSLIC		7,350	7,350	-
Income Tax		22,54,925	22,54,925	-
Professional Tax		34,800	34,800	-
SD-Recovery of pay	1,12,580	-	-	1,12,580
Nowkara Balaga Loan Recovery		36,915	36,915	-
<b>Total-A</b>	<b>3,61,060</b>	<b>25,47,081</b>	<b>25,47,081</b>	<b>3,61,060</b>
<b>Management Salary Deductions:</b>				
EPF	-	4,81,444	4,81,444	-
ESI	-	16,412	16,412	-
Nowkarara Balaga	-	10,650	10,650	-
Professional Tax	-	27,600	27,600	-
VPF	-	-	-	-
<b>Total-B</b>	<b>-</b>	<b>5,36,106</b>	<b>5,36,106</b>	<b>-</b>
<b>TOTAL(A+B)</b>	<b>3,61,060</b>	<b>30,83,187</b>	<b>30,83,187</b>	<b>3,61,060</b>

**7 SPECIFIC FEES:**

PARTICULARS	AIDED	
	Received	Disbursed
Medical Fees	7,050	-
Reading Room Fees	16,450	24,458
Scouts & Guide	20,350	194
Red Cross Fees	20,350	15,023
Sports Fees	26,150	-
Library Fees	23,500	20,303
NSS Fees	30,790	8,677
<b>Total</b>	<b>1,44,640</b>	<b>69,255</b>



*ka*  
**Principal**  
**Sarada Vilas College**  
**Mysore - 570 004**

**SARADA VILAS COLLEGE (DEGREE)**  
Managed by : Sarada Vilas Educational Institutions (P) Ltd.  
Krishnamurthyapuram, Mysuru - 570 004  
**SCHEDULE TO ACCOUNTS: 2021-22**

**8 SCHOLARSHIP :**

PARTICULARS	31.03.2021	Received	Disbursed	31.03.2022
Sandhi Honnamma Scholarship	2,000	2,000	2,000	2,000
PG OBC Fee Concession (M.Com)	10,907	-	-	10,907
OBC Fee Concession (B.Com/BBA)	9,987	-	-	9,987
OBC Fee Concession (B.Sc.)	2,330	1,670	-	4,000
Scholarship (Suspense)	8,562	1,100	6,110	3,552
ST Scholarship (M.Com/MSc)	-	11,390	-	11,390
SC Scholarship (M.Com and MSc)	10,709	6,420	3,120	14,009
SC Internal B.Com and BBA	4,16,904	28,240	1,40,280	3,06,864
ST Scholarship-Degree, B.Com & BBA	2,31,820	2,52,670	55,360	4,29,330
<b>Total</b>	<b>6,95,219</b>	<b>3,03,690</b>	<b>2,06,870</b>	<b>7,92,039</b>

Note: Scholarship amounts of both Mcom & MSc are being credited to SB A/c shown under Degree section. The above pertains to these internal transfer which gets adjusted on consolidation of a/c's. For the purpose of disclosure this is shown separately.

**9 EXPENSES TOWARDS OBJECTS: EDUCATION**

Particulars	Aided Rs
Salary to Management staff	65,34,410
Advertisement Expenses	39,857
Affiliation Fee	1,49,826
Audit Fees	17,110
Toilet Cleaning Charges	29,313
Electricity Charges	70,932
Extra curricular exp *	41,544
Laboratory Contingency Expenses	7,030
Miscellaneous Expenses	10,250
Printing & Stationery Charges	26,179
Professional charges	3,000
Identity card	-
Telephone Charges	13,888
Water Charges	69,915
Repairs and Maintenance	61,963
Website Renewal/Internet Charges	32,376
Bank Charges & Postage	1,353
Travelling & conveyance	2,000
<b>Total</b>	<b>71,10,946</b>

**10 ADVANCES (Asset) :**

Particulars	31.03.2021	Paid	Received	31.03.2022
Internal Department Advance	-	44,718	44,718	-
Kanchana	1,170	-	-	1,170
Staff Advance	43,000	50,000	63,000	30,000
<b>Total</b>	<b>44,170</b>	<b>94,718</b>	<b>1,07,718</b>	<b>31,170</b>

**11 GENERAL RESERVE :**

	Aided
Balance as on 31-03-2021	3,28,58,828
Less : transferred to Capital Reserve(Fixed Assets acquired in earlier years)	1,82,32,226
	1,46,24,600
Less: 15% Accumulation of earlier years	1,29,22,000
	17,02,600
Less : Excess of Expenditure over Income	1,48,91,529
	-1,29,88,929
Add : Depreciation transferred to Capital Reserve(earlier years & current year)	1,38,48,165
	8,59,257
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	2,41,089
<b>Balance as on 31-03-2022</b>	<b>6,18,168</b>



*Principal*  
**Sarada Vilas College**  
Mysuru - 570 004

FI

**SARADA VILAS COLLEGE (DEGREE)**  
*Managed by : Sarada Vilas Educational Institutions (R.)*  
 Krishnamurthypuram, Mysuru - 570 004

**SCHEDULE TO ACCOUNTS- 2021-22**

**12 CAPITAL RESERVE:**

	Rs. Aided
Balance as on 31-03-2021	-
Add : Transferred from General Reserve	1,82,32,228
Add : Acquisition of Fixed Assets during the year	1,82,32,228
	2,41,089
Less : Depreciation for the year transferred from General Reserve	1,64,73,317
Balance as on 31-03-2022	1,38,48,186
Amount held in Fixed assets: Aided	46,25,131
	<u>46,25,131</u>

**13 15% accumulations**

	Rs. Aided
Balance as on 31-03-2021	-
Add : Transferred from General Reserve	1,29,22,000
Less: Utilized during the Year	1,29,22,000
Add: Accumulation during the year	1,29,22,000
Balance as on 31-03-2022	1,29,22,000
Amount held with:	
Balance with Banks	<u>1,29,22,000</u>



*Principal*  
**Principal**  
 Sarada Vilas College  
 Mysore - 570 004

**14. UGC & OTHER GRANTS:**

**SCHEDULE TO ACCOUNTS: 2021-22**

Particulars	As on 04-2021	Received	Utilized	As on 31-03-2022
UGC - Security Deposit	1,35,513	-	-	1,35,513
UGC-XI Plan	1,04,897	-	-	1,04,897
UGC - Seminar/Conference (Chemistry)	4,270	-	-	4,270
<b>Total</b>	<b>2,44,680</b>	<b>-</b>	<b>-</b>	<b>2,44,680</b>

**15. FIXED ASSETS: Aided**

PARTICULARS	GROSS BLOCK		DEPRECIATION BLOCK				NET BLOCK	
	As on 04-2021	ADD/DEL	As on 31-03-2022	As on 04-2021	Rate	For the Year	As on 31-03-2022	As on 01-04-2021
Building	25,81,995	-	25,81,995	14,03,676	10%	1,17,612	15,21,088	11,78,119
Furniture & Fixture	8,35,774	-	8,35,774	6,74,809	10%	16,007	6,90,996	1,60,865
Office Equipments	12,08,539	12,472	12,21,011	5,08,695	15%	93,347	6,92,042	6,08,644
Lab Equipments	79,42,326	8,650	78,51,176	54,16,175	15%	3,00,250	57,96,425	25,26,151
Library Books	11,33,682	14,000	11,47,682	6,26,447	15%	48,185	8,74,632	21,54,751
Sports Material	6,69,250	-	6,69,250	4,05,580	15%	36,201	4,43,781	2,73,020
Computers	38,69,662	2,05,767	40,75,429	38,64,014	40%	1,64,538	38,28,622	2,05,578
<b>Total</b>	<b>1,82,32,228</b>	<b>2,41,069</b>	<b>1,84,73,317</b>	<b>1,29,39,766</b>	<b>40%</b>	<b>8,58,420</b>	<b>1,38,46,166</b>	<b>52,42,462</b>
								<b>48,25,131</b>

**16. INTEREST INCOME:**

Particulars	Rs.
SB Interest	-
ECOS salary account	21,136
Scholarship account	29,708
UGC Grant account	3,706
FD Interest	22,842
Joint account	95,392
Others Interest	2,42,314
<b>Total</b>	<b>4,15,198</b>



*Principal*  
**Sarada Vilas College**  
Mysuru - 570 004

**SCHEDULE TO ACCOUNTS: 2021-22**

**17. NOTES ON ACCOUNT:**

**17.1 ABOUT THE COLLEGE:** Sarada Vilas College (Degree) (the College in short) is managed by Sarada Vilas Educational Institutions(R) (the Central office or CO in short); a society registered under the Karnataka Societies Registration Act, 1960 and is affiliated to Mysore University. The College offers the following combinations in B.Sc:

- a. Physics, Chemistry, Mathematics (PCM)-Aided
- b. Physics, Electronics, Mathematics (PEM)-Aided
- c. Chemistry, Botany, Zoology(CBZ)-Aided
- d. Physics, Mathematics, Computer Science (PMCS)-Unaided
- e. Electronics, Mathematics, Computer Science (EMCS)-Unaided
- f. Biochemistry, Zoology, Biotechnology(BMBt)-Unaided
- g. Chemistry, Zoology, Biotechnology(CZBt)- Unaided
- h. Microbiology, Biotechnology, Biochemistry(MBB)-Unaided

**17.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

**17.3 FIXED ASSETS & DEPRECIATION:** The Fixed Assets are stated at historical cost less depreciation thereon. Depreciation is provided under written down value method at the rates prescribed in the Income Tax Rules, 1962. Upto 31-03-2021, depreciation was accounted only in Central Office for the assets held in sections. As on 01-04-2021, the depreciation already charged upto 31-03-2021 pertaining to the College in Central Office has been reversed and has been accounted in the College.

**17.4** As per ICAI guidelines, fixed assets acquired out of General Funds (own funds) are being transferred to Capital Reserve every year. Further depreciation on said fixed assets are also being met out of the Capital Reserve.

**17.5** As per the latest ITR 7, balance of 15% Accumulations needs to be shown separately in the Balance Sheet. In earlier years no bifurcation was made between General Reserve, 15% Accumulation & Capital Reserve. Hence the consolidated balance of General Reserve has been bifurcated as on 01-04-2021 and carried accordingly.

**17.6** As per the provisions of Sec.11(5) of the Income Tax Act, 1961, Investments in modes specified u/s 11(5) includes Deposit in any account with a scheduled bank. Accordingly, balances with scheduled banks (SB Accounts) has been considered and shown under Investments in modes specified u/s 11(5) instead of current assets.

**17.7 INTEREST INCOME:** SB interest Income of Scholarship, Salary(ECS) &UGC grant bank accounts, pertaining to earlier years, which were shown as payable, has now been rectified & treated as income.

**17.8 SCHOLARSHIP:**The College receives scholarship pertaining to the students of the college and students of other sections i.e., Sarada Vilas B.Com & BBA, MSc & M.Com as well. The said scholarships are distributed to the Students by the College itself. However the process of internal reconciliations between the sections and the ascertainment of actual scholarship amount to be disbursed is under progress.

For the current year, Scholarship payable as per books of accounts and the scholarship register has not been reconciled. However, the balance as on 31.3.2022 has not confirmed.

**17.9 SALARY TO STAFF:** It comprises of staff to whom Government pays the salaries and to whom Central Office pays the salaries. The Staff to whom Government pays the salaries has been accounted as Salary Grant received from Government and Salary Grant disbursed. The Said Salary is being paid directly to the respective bank accounts of the employees by the



*Principal*  
**Sarada Vilas Co**  
 Mysore - 570

**SCHEDULE TO ACCOUNTS: 2021-22**

Government and the Salary deductions amount is being sent to the bank account of the college which it later remits the same to the concerned departments. For other staffs, the salary is being directly paid by the Central Office itself. It is being accounted in the books of the school for disclosure purposes as Salary Contributions received from Central Office and Salary paid to Staff.

**17.10 INTERNAL AUDIT REPORT:**

The Internal auditor report of K.N. Srinivas Sharma dated 13-09-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.

**17.11 BOOKS OF ACCOUNTS MAINTAINED:**


- Cash Book and General Ledger maintained in Tally ERP 9
- Receipts Books, Fee Abstract Register & Payment vouchers
- Salary Register
- Bank Statements of all Banks accounts (mentioned in Sch 1)

As per my report of  
Even date attached

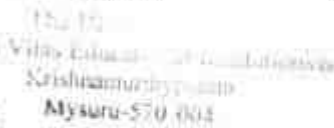
for SARADA VILAS DEGREE COLLEGE

  
**G.N. ANANTHAVARDHANA**  
Chartered Accountant  
Date: 07-11-2022

  
**N. Chandrashekar**  
Hon. Secretary

  
**Dr. M. Devika**  
Principal

**G.N. ANANTHAVARDHANA**  
Chartered Accountant  
Membership No. 025113  
# 65, Gurikar Chavara St. 1 Cross  
Fort Mohalla, Mysuru-570 004

  
Sarada Vilas Educational Institutions  
Krishnamurthypuram  
Mysuru-570 004

  
**Principal**  
Sarada Vilas College  
Mysuru - 570 004

G.N.ANANTHAVARDHANA, FCA  
Chartered Accountant  
Membership No.025113  
PAN: ACJPA 6206 B  
GSTIN: 29ACJPA6206B1Z4



No.65, Gurikar Devanna Street,  
1<sup>st</sup> Cross, Fort Mohalla,  
Mysuru - 570004  
Mobile: 9449264920  
Email: ananthagn@gmail.com

### INDEPENDENT AUDITOR'S REPORT

#### Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas Degree College-B.Com/BBA (the College in short), which comprises the Balance Sheet as at 31<sup>st</sup> March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the College in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (I) In the case of balance sheet, of the state of affairs of the Sarada Vilas Degree College-B.Com/BBA as on 31<sup>st</sup> March 2022;
- (II) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date; and
- (III) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.

G.N.ANANTHAVARDHANA  
Chartered Accountant  
Date: 07-11-2022  
Place: Mysuru

UDIN: 22025113BCUHIF3598

G.N.ANANTHAVARDHANA  
Chartered Accountant  
Membership No.025113

No.65, Gurikar Devanna Street, 1<sup>st</sup> Cross,  
Fort Mohalla, MYSURU - 570004

  
Principal  
Sarada Vilas College  
Mysuru - 570004

**SARADA VILAS COLLEGE - B.COM & BBA**  
managed by: Sarada Vilas Educational Institutions (P)  
Krishnamurthypuram, Mysuru - 570004

**RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2022**


RECEIPTS		Sch	Rs	Rs
<b>OPENING BALANCES:</b>				
Cash in Hand				
Cash with Banks				
		1	5,19,430	5,19,430
<b>RECEIPTS TOWARDS MAIN OBJECTS:</b> Tuition fee collections				
		2	11,95,260	
		3	92,367	12,87,627
<b>OTHER INCOME</b>				
				25,430
<b>INTEREST INCOME:</b> SB Interest				
				54,750
<b>INTERNAL CONTRIBUTIONS:</b>				
Contribution from CO-Salaries			23,08,069	
Contribution from BSc- Unaided			4,72,672	
Contribution from BSc- Aided			3,95,771	31,76,512
<b>OTHER RECEIPTS:</b>				
Salary deductions received		7	1,77,470	
University & Government fees received		5	17,69,190	19,46,660
	<b>TOTAL</b>			<b>70,10,409</b>
<b>PAYMENTS</b>				
<b>EXPENSES TOWARDS OBJECTS:</b> Education				
		4		26,84,941
<b>INTERNAL CONTRIBUTIONS:</b> Contribution to CO- Others				
				19,95,270
<b>OTHER PAYMENTS:</b>				
Salary deductions remitted		7	1,77,470	
Loans and advances			1,050	
University & Government fees remitted		5	16,99,145	18,77,665
<b>CLOSING BALANCES:</b>				
Cash in Hand			3,921	
Cash with Banks		1	4,48,613	4,52,534
	<b>TOTAL</b>			<b>70,10,409</b>

**INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2022**

EXPENDITURE		Sch	Rs	Rs
Application towards objects Education		4	26,84,941	
Contribution to CO- Others			19,95,270	46,80,211
Depreciation of earlier years				2,27,111
Depreciation on Fixed Assets		11		6,838
	<b>TOTAL</b>			<b>49,14,160</b>
INCOME				
Receipts from main objects		2 & 3	12,87,627	
Other Income			25,430	
Interest Income: SB Interest			54,750	
Internal contribution as per R & P account			31,76,512	45,44,319
	<b>TOTAL</b>			<b>3,69,841</b>
<b>Excess of Expenditure over Income</b>				<b>49,14,160</b>

As per my report of  
Even date attached

for SARADA VILAS COLLEGE - B.COM/BBA

  
**G.N. ANANTHAVARDHANA**  
Chartered Accountant  
Date : 07-11-2022

**G.N. ANANTHAVARDHANA**  
Chartered Accountants  
Membership No. 015113  
# 65, Gurikar Devanta St. I Cross  
Fort Mohalla, MYSURU-570 004

  
**Principal**  
**Sarada Vilas College**  
Mysore - 570 004  
Dr. M. Devika  
Principal

Mysuru-570 004

**SARADA VILAS COLLEGE - B.COM & BBA**  
 managed by: Sarada Vilas Educational Institutions (P)  
 Krishnamurthypuram, Mysuru - 570004

**BALANCE SHEET as on 31st March 2022**

<b>SOURCES OF FUNDS</b>		Rs.	Rs.
<b>OWN FUNDS :</b>			
a. 15% Accumulations	10	3,71,939	
b. Any other reserve	8	-	
i) General Reserve	9	27,221	3,99,160
ii) Capital Reserve	5		81,645
<b>CURRENT LIABILITIES:</b> University/Government fees Payable	<b>TOTAL</b>		<b>4,80,805</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS :</b>			
a. Gross Fixed Assets	11	2,61,170	
b. Depreciation		2,33,949	27,221
Investments kept in modes specified u/s 11(5)			
a. Other investments :			
i) Balances with banks	1		4,48,613
Investments kept in modes other than specified u/s 11(5)			
Current assets, Loans and Advances			
a. Current assets		3,922	
i) Cash balance		1,050	4,972
ii) Other current assets			4,80,805
<b>TOTAL</b>			

As per my report of  
 Even date attached

**G.N. ANANTHAVARDHANA**  
 Chartered Accountant  
 Date : 07-11-2022

**G.N. ANANTHAVARDHANA**  
 Chartered Accountant  
 Membership No: 025113  
 # 65, Gunkar Devanahalli St. 1 Cross  
 Fort Motulla, MYSURU-570 004

**N. Chandrashekar**  
 Hon. Secretary

**Dr. M. Devika**  
 Principal

**Principal**  
 Sarada Vilas College  
 Mysuru - 570 004

**Principal**  
 Sarada Vilas College  
 Mysore - 570 004

**SCHEDULES ON ACCOUNTS: 2021-22**

**1 Cash with Banks:**

Particulars	As on 31.03.2021	As on 31.03.2022
SBI,SB-64122485333,KM Puram Branch		
Karnataka Bank Ltd-398 Saraswathipuram Branch	1,06,751	30,354
SBI PT A/c- 899, KM Puram Branch	4,12,679	-
<b>Total</b>	<b>5,19,430</b>	<b>4,18,259</b>

**1A Bank Reconciliation Statement:**

SBM,SB-64122485333		Rs.
Balance as per Books as on 31.03.2022		
Add: Cheque Issued but not submitted to bank		30,354
Chq Issued to Sapna book house, Chq No-578831		
Chq Issued to Sapna book house, Chq No-662419	13,018	
Chq Issued to , Transfer chq, Chq No-662424	5,631	
Chq Issued to Chetana book house, Chq No-578831	20,640	
Chq Issued to Dr Manjula, Chq No-662414	6,412	
Chq Issued to Ananthavardhana, Chq No-578828	5,761	
Chq Issued to Pal computers, Chq No-662417	7,020	
Chq Issued to Pal computers, Chq No-662420	1,800	
<b>Balance as per Pass book as on 31.03.2022</b>	<b>3,000</b>	<b>63,282</b>
		<b>93,636</b>

**2 Fee Collections:**

Particulars	Rs.
Tuition Fees	3,14,120
Admission Fees	13,780
Extra Curricular Activities	89,980
Student Forum Fees	81,800
College Magazine Fees	81,800
ID/Library Card Fees	15,480
MRF Fees	2,75,420
PT FUND	3,22,900
<b>Total</b>	<b>11,95,260</b>

**3 Specific Fees:**

Particulars	Received	Utilized	Net (Rs.)
Student welfare fund	10,225	-	10,225
Sports fees	40,900	-	40,900
Medical Examination Fees	12,270	-	12,270
Library Fees	40,900	40,558	342
Reading Room Fees	28,630	-	28,630
<b>Total</b>	<b>1,32,925</b>	<b>40,558</b>	<b>92,367</b>

**4 Expenses Towards Objects: Education**

Particulars	Amount.(Rs)
Salary to staffs	23,08,089
Affiliation Fees	1,25,780
Printing Stationery expenses	1,69,028
Advertisement	20,500
Repairs & Maintenance	18,805
Service charges	5,519
Exam contingency expenses	494
Office & Misc. expenses	17,359
Audit Fees	7,670
Function & celebration	11,274
Bank Charges	443
	<b>26,84,941</b>



*Principal*  
**Sarada Vilas College**  
Mysore - 570 004

3

179

**SCHEDULES ON ACCOUNTS: 2021-22**

**5 University Fees & Government Fees:**

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
<b>University Fees:</b>				
Exam Fees	3,350	5,71,115	5,73,955	510
Convocation Fees	-	1,02,070	88,055	14,015
Additional Admission Fees	-	50,000	50,000	-
Registration Fee	-	2,23,600	2,23,600	-
Information & Infrastructure development Fees	-	1,43,150	1,43,150	-
Literary & Cultural Activities & Self study Fees	-	40,900	40,900	-
NSS Fees	-	20,450	12,330	8,120
Sports Fees	-	77,710	77,710	-
Student Aid Fund	-	44,990	44,990	-
Student welfare trust	-	36,810	36,810	-
TC Fees	-	40	40	-
UEIGB Fee	-	28,630	28,630	-
Infrastructure & Development fees	-	3,68,100	3,68,100	-
Fines	-	10,500	10,500	-
<b>Total-a</b>	<b>3,350</b>	<b>17,18,065</b>	<b>16,98,770</b>	<b>22,645</b>
<b>Government Fees:</b>				
Red Cross fees	-	20,450	150	20,300
Scouts and Guide Fees	-	20,450	150	20,300
Teachers Benefit fund	8,250	10,225	75	18,400
<b>Total-b</b>	<b>8,250</b>	<b>51,125</b>	<b>375</b>	<b>59,000</b>
<b>Total (a+b)</b>	<b>11,600</b>	<b>17,69,190</b>	<b>16,99,145</b>	<b>81,645</b>

**7 Salary Deductions:**

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
EPF	-	1,56,261	1,56,261	-
ESI	-	5,009	5,009	-
Professional Tax	-	14,200	14,200	-
Nowkara Balaga	-	2,000	2,000	-
<b>Total</b>	<b>-</b>	<b>1,77,470</b>	<b>1,77,470</b>	<b>-</b>

**8 GENERAL RESERVE :**

Balance as on 31-03-2021	Rs.
Less : transferred to Capital Reserve(Fixed Assets acquired in earlier years)	7,69,000
Less: Earlier Years 15% Accumulations	2,61,170
Less : Excess of Expenditure over Income	5,07,830
	5,07,830
Add : Depreciation transferred to Capital Reserve(earlier years & current year)	3,69,841
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	-3,69,841
	2,33,949
Add : 15% Accumulation utilized- during the year	-1,35,892
Less : Transferred to 15% accumulations (during the year)	-1,35,891
	1,35,891
Balance as on 31-03-2022	-0



**Principal**  
**Sarada Vilas College**  
**Mysuru - 570 004**

5

**SARADA VILAS COLLEGE - B.COM & BBA**  
managed by: Sarada Vilas Educational Institutions, (P)  
Krishnamurthypuram, Mysuru - 570004

**9 CAPITAL RESERVE :**

**SCHEDULES ON ACCOUNTS: 2021-22**

	<b>Balance as on 31-03-2021</b>
Add : Transferred from General Reserve	2,61,170
Add : Acquisition of Fixed Assets during the year	2,61,170
Less : Depreciation for the year transferred from General Reserve	2,61,170
	2,33,949
Amount held in Fixed assets:	<u>27,221</u>

**10 15% accumulations**

	<b>Balance as on 31-03-2021</b>	<b>Rs.</b>
Add : Transferred from General Reserve - Earlier years	5,07,830	
Less: Utilized during the Year	5,07,830	
Add: Accumulation during the year	1,35,891	
	3,71,939	
Amount held with:		
Balance with Banks	<u>3,71,939</u>	

**11 FIXED ASSETS:**

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK	
	As on 01-04-2021	ADD/DEL	As on 31-03-2022	As on 01-04-2021	Rate	For the Year	As on 31-03-2022	As on 01-04-2021	As on 31-03-2022
Furniture & Fixture	35,324	-	35,324	28,525	10%	680	29,205	6,798	6,119
Library Books	70,046	-	70,046	51,063	15%	2,847	53,910	18,963	16,138
Computers	1,55,800	-	1,55,800	1,47,523	40%	3,311	1,50,834	8,277	4,968
<b>Total</b>	<b>2,61,170</b>	<b>-</b>	<b>2,61,170</b>	<b>2,27,111</b>		<b>6,838</b>	<b>2,33,949</b>	<b>34,059</b>	<b>27,221</b>



**Principal**  
**Sarada Vilas College**  
**Mysuru - 570 004**

6

**SCHEDULE TO ACCOUNTS: 2021-22**

**12. NOTES ON ACCOUNT:**

- 12.1 ABOUT THE COLLEGE:** Sarada Vilas College (B.Com & BBA) (the College in short & referred as Section by the Central Office), is an unaided college managed by Sarada Vilas Educational Institutions® (the CO in short), a Society registered under the Karnataka Societies Registration Act 1960. The College is affiliated to University of Mysore. The total strength of the students during the year 2021-22 is 227.
- 12.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.
- 12.3 FIXED ASSETS & DEPRECIATION:** The Fixed Assets are stated at historical cost less depreciation thereon. Depreciation is provided under written down value method at the rates prescribed in the Income Tax Rules, 1962. Upto 31-03-2021, depreciation was accounted only in Central Office for the assets held in sections. As on 01-04-2021, the depreciation already charged upto 31-03-2021 pertaining to the College in Central Office has been reversed and has been accounted in the College.
- 12.4** As per ICAI guidelines, fixed assets acquired out of General Funds (own funds) are being transferred to Capital Reserve every year. Further depreciation on said fixed assets are also being met out of the Capital Reserve.
- 12.5** As per the latest ITR 7, balance of 15% Accumulations needs to be shown separately in the Balance Sheet. In earlier years no bifurcation was made between General Reserve, 15% Accumulation & Capital Reserve. Hence the consolidated balance of General Reserve has been bifurcated as on 01-04-2021 and carried accordingly.
- 12.6** As per the provisions of Sec. 11(5) of the Income Tax Act, 1961, Investments in modes specified u/s 11(5) Includes Deposit in any account with a scheduled bank. Accordingly, balances with scheduled banks (SB Accounts) has been considered and shown under Investments in modes specified u/s 11(5) instead of current assets.
- 12.7 SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 12.8** It is the policy of the college to account the University Fees received as Income & remitted as expenditure. The College collects and remits the university fees as per the instructions of the university. If any extra amount remains after the remittance the college utilize it towards other expenses.
- 12.9 INTERNAL AUDIT REPORT:**  
The Internal auditor report of K.N. Srinivas Sharma dated. 08-09-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.



  
**Principal**  
**Sarada Vilas College**  
Mysore - 570 004

182

**SARADA VILAS COLLEGE (BCOM & BBA)**  
Managed by: Sarada Vilas Educational Institutions®  
Krishnamurthypuram, Mysuru-570 004

**SCHEDULE TO ACCOUNTS: 2021-22**

**12.10 BOOKS OF ACCOUNTS MAINTAINED:**

- Cash Book and General Ledger maintained manually & Tally ERP.9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register
- Payment vouchers & Fee Abstract Register
- Receipts books

As per my report of  
Even date attached

for SARADA VILAS DEGREE COLLEGE (B.Com & BBA)

  
**G.N. ANANTHAVARDHANA**  
Chartered Accountant  
Date: 07-11-2022  
**G.N. ANANTHAVARDHANA**  
Chartered Accountant  
Membership No. 025113  
# 65, Gurikar Devaras Ec, 1 Cross  
Fort Mohalla, Mysuru-570 004

**N.Chandrashekar**  
Hon. Secretary



**Dr.M.Devika**  
Principal

  
Principal  
Sarada Vilas College  
Mysuru - 570 004

  
Principal  
Sarada Vilas College  
Mysuru - 570 004

G.N.ANANTHAVARDHANA, FCA  
Chartered Accountant  
Membership No.025113  
PAN: ACJPA 6206 B  
GSTIN: 29ACJPA6206B1Z4



No.65, Gurikar Devanna Street,  
1<sup>st</sup> Cross, Fort Mohalla,  
Mysuru - 570004  
Mobile: 9449264920  
Email: ananthagn@gmail.com

### INDEPENDENT AUDITOR'S REPORT

#### Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas College- PG (M.Sc. Chemistry) (the College in short), which comprises the Balance Sheet as at 31<sup>st</sup> March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the College in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

#### Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (I) In the case of balance sheet, of the state of affairs of the Sarada Vilas College- PG (M.Sc. Chemistry) as on 31<sup>st</sup> March 2022;
- (II) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date; and
- (III) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.

G.N.ANANTHAVARDHANA  
Chartered Accountant  
Date: 07-11-2022

Place: Mysuru

UDIN: 22025113BCUHWX8978

G.N.ANANTHAVARDHANA

Chartered Accountant

Membership No. 025113

No.65, Gurikar Devanna Street, Fort Mohalla, MYSCPE-570004

Mysuru - 570004

Principal  
Sarada Vilas College  
Mysore - 570 004

**INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2022**

EXPENDITURE		Sch	Rs.	Rs.
Application towards objects :Education		6	23,78,054	
Contribution to CO-Others			32,00,000	
Depreciation of earlier years			9,37,371	65,13,425
Depreciation on Fixed Assets				
	<b>TOTAL</b>	12		77,414
				<b>65,90,838</b>
INCOME				
Receipts from main objects				33,83,780
Other Income				1,315
Interest Income: SB Interest				52,331
Internal contribution as per R & P account				22,34,066
	<b>TOTAL</b>			9,19,346
				<b>65,90,838</b>
Excess of Expenditure over Income				
	<b>TOTAL</b>			9,19,346

**BALANCE SHEET as on 31st March 2022**

SOURCES OF FUNDS			Rs.	Rs.
<b>OWN FUNDS :</b>				
a. 15% Accumulations		11	21,65,000	
b. Any other reserve				
i) General Reserve		9	4,648	
ii) Capital Reserve		10	4,47,635	26,17,283
<b>CURRENT LIABILITIES:</b>				
University fees payable		5	4,410	
Government fees payable		4	31,531	35,941
	<b>TOTAL</b>			<b>26,53,224</b>
APPLICATION OF FUNDS				
<b>FIXED ASSETS :</b>				
a. Gross Fixed Assets		12		
b. Depreciation			14,62,420	
			10,14,785	4,47,635
Investments kept in modes specified u/s 11(5)				
a. Other investments :				
i) Balances with banks		1		1,70,889
Investments kept in modes other than specified u/s 11(5)				
Current assets, Loans and Advances				
a. Current assets				
i) Cash balance				
ii) Sundry Debtors- Fees due from Students				
	<b>TOTAL</b>	8	20,34,700	20,34,700
				<b>26,53,224</b>

As per my report of  
Even date attached

**TOTAL** 8 20,34,700 20,34,700  
for SARADA VILAS COLLEGE - M.COM

G.N.ANANTHAVARDHANA  
Chartered Accountant  
Date: 07-11-2022

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Membership No. 042113  
# 65, Gurupad Swamiji St., 1 Cross  
Fort Mohale, Mysuru - 570 004

N.Chandrashekar  
Hon. Secretary  
Sarada Vilas Educational Institutions®  
Krishnamurthypuram  
Mysuru-570 004

Dr.M.Devika  
Principal

Principal  
Sarada Vilas College  
Mysuru - 570 004

**SARADA VILAS COLLEGE -PG(MSc-Chemistry)**  
*managed by: sarada Vilas Educational Institutions®*  
 Krishnamurthypuram, Mysuru-570 004

**RECEIPTS AND PAYMENT ACCOUNT for the year ending 31st March 2022**

	Sch	Rs.	
<b>OPENING BALANCES:</b>			
Cash in hand			
Cash with Banks			
<b>RECEIPTS TOWARDS MAIN OBJECT:</b> Tuition fee collection	1	2,73,018	2,73,018
Specific fee collections (Net)	2	32,90,900	
	3	92,880	33,83,780
<b>OTHER INCOME</b>			
<b>INTEREST INCOME:</b> SB Interest			1,315
<b>INTERNAL CONTRIBUTIONS:</b>			52,331
Contribution from CO-Salaries			
Contribution from CO-Others		18,55,416	
		3,78,650	22,34,066
<b>OTHER RECEIPTS:</b>			
Salary deductions received	7	92,361	
Government Fee collected	4	11,180	
University Fees collected	5	10,05,530	
Fees due received from students	6	39,71,800	
Exam remuneration received		5,820	50,86,691
<b>TOTAL</b>			<b>1,10,31,201</b>
<b>PAYMENTS</b>			
<b>EXPENSES TOWARDS OBJECTS:</b> Education	6		23,76,054
<b>INTERNAL CONTRIBUTIONS:</b>			
Contribution to CO-Others			32,00,000
<b>ACQUISITION OF CAPITAL ASSETS:</b>	12		98,458
<b>OTHER PAYMENTS:</b>			
Salary deductions remitted	7	92,361	
University Fees Remitted	5	10,01,120	
Exam remuneration paid		5,820	
Fees Due from students	8	40,86,500	51,85,801
<b>CLOSING BALANCES:</b>			
Cash in hand			
Cash with Banks			
<b>TOTAL</b>	1	1,70,889	1,70,889
<b>TOTAL</b>			<b>1,10,31,201</b>

As per my report of  
even date attached

G.N.ANANTHAVARDHANA  
Chartered Accountant  
Date: 07-11-2022

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Membership No. 035113  
# 55, Gurikar Devendra St., 1 Cross  
Fort Mohalla, Y.

N.Chandrashekar  
Hon. Secretary

Dr.M.Devika  
Principal

Principal  
Sarada Vilas College  
Mysuru - 570 004

SCHEDULES TO ACCOUNT:2021-22

1 Cash with Banks:

Particulars	(In Rs.)	
	As on 31.03.2021	As on 31.03.2021
Cash with SBI, SB-64148232121, KM Puram Branch, Mysuru.	2,73,018	1,70,889
<b>Total</b>	<b>2,73,018</b>	<b>1,70,889</b>

1a Bank Reconciliation :

SBI, SB - 64148232121 / College Account	Rs.
Balance as per books as on 31.03.2022	1,70,889
Add : Cheque issued but not submitted to bank	
Ch no 27529 gururaja	3,427
Ch no 27530 Ananthavardhana	7,776
<b>Balance as per Bank Pass book as on 31.03.2022</b>	<b>11,203</b>
	<b>1,82,092</b>

2 Fee Collections:

Particulars	Rs.
Tuition Fee	Received
Admission Fee	29,02,880
Departmental Support Fee	11,400
IA and Other Fee	63,640
Fines	46,800
Laboratory Fee	1,500
<b>Total</b>	<b>2,84,880</b>
	<b>32,90,900</b>

3 Specific Fees:

Particulars	Rs.
Extra curricular activities fees	Received
Library fees	9,460
Reading Room fees	30,100
Sports Fee	17,200
Medical fee	27,520
<b>Total</b>	<b>8,600</b>
	<b>92,880</b>

4 Government Fees:

Particulars	As on 31.03.2021	Received	Remitted	Rs. As on 31.03.2022
NSS Fee	-	4,300	-	4,300
Student Welfare Fund	9,738	3,440	-	13,178
Teachers Welfare Fund	10,613	3,440	-	14,053
<b>Total</b>	<b>20,351</b>	<b>11,180</b>	<b>-</b>	<b>31,531</b>

5 University Fees:

Particulars	As on 31.03.2021	Received	Remitted	Rs. As on 31.03.2022
Exam Fees	-	2,88,990	2,84,580	4,410
Additional admission fees	-	2,05,700	2,05,700	-
Parity Fees	-	2,54,100	2,54,100	-
Registration Fees	-	68,400	68,400	-
Information and Communication Access	-	30,960	30,960	-
Infrastructure and University support	-	1,03,200	1,03,200	-
Sports Improvement Fee	-	16,340	16,340	-
SWT & Student Aid Fund	-	20,640	20,640	-
UEIGB	-	6,880	6,880	-
Literary and Cultural Activities	-	10,320	10,320	-
<b>Total</b>	<b>-</b>	<b>10,05,530</b>	<b>10,01,120</b>	<b>4,410</b>



Principal  
Sarada Vilas College  
Mysuru - 570 004

**SCHEDULES TO ACCOUNT:2021-22**  
**6 EXPENSES TOWARDS OBJECTS: EDUCATION**

Particulars	Rs.
Salary to teachers & other staffs	18,55,416
Affiliation fees expenses	3,01,975
Printing & Stationery	7,189
Bank Charges	266
Function & celebration	3,427
Lab expenses	1,99,285
Audit Fees	8,496
<b>Total</b>	<b>23,76,054</b>

**7 Salary Deductions:**

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
EPF	-	65,666	65,666	-
ESI	-	945	945	-
Professional Tax	-	7,000	7,000	-
Nowkara Balaga	-	750	750	-
TDS	-	18,000	18,000	-
<b>Total</b>	-	<b>92,361</b>	<b>92,361</b>	-

**8 SUNDRY DEBTORS- FEE DUES FROM STUDENTS**

Particulars	As on 31.03.2021	Fee Receivable	Received	As on 31.03.2022
M.Sc 2nd Year (2019-20)	4,40,000	-	4,40,000	-
M.Sc- Scheme A (2020-21)	7,00,000	11,20,500	12,65,500	5,55,000
M.Sc- Scheme A (2021-22)	-	9,45,000	4,97,800	4,47,200
M.Sc- Scheme B (2020-21)	7,80,000	10,01,000	12,45,000	5,38,000
M.Sc- Scheme B (2021-22)	-	10,20,000	5,23,500	4,96,500
<b>Total</b>	<b>19,20,000</b>	<b>40,86,500</b>	<b>39,71,800</b>	<b>20,34,700</b>

**9 General Reserve:**

<b>Balance as on 31-03-2021</b>	<b>(In Rs.)</b>
Less : transferred to Capital Reserve(Fixed Assets acquired in earlier years)	35,38,629
Less: Earlier Year 15% Accumulations	13,63,962
Less : Excess of Expenditure over Income	21,72,667
Add : Depreciation transferred to Capital Reserve(earlier years & current year)	21,65,000
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	7,867
<b>Balance as on 31-03-2022</b>	<b>9,19,346</b>
	-9,11,679
	10,14,785
	1,03,106
	98,458
	<b>4,648</b>

**10 Capital Reserve:**

<b>Balance as on 31-03-2021</b>	<b>(In Rs.)</b>
Add : Transferred from General Reserve	-
Add : Acquisition of Fixed Assets during the year	13,63,962
Less : Depreciation for the year transferred from General Reserve	13,63,962
<b>Balance as on 31-03-2022</b>	<b>98,458</b>
Amount held in Fixed Assets	14,62,420
	10,14,785
	<b>4,47,635</b>



*Principal*  
Sarada Vilas Collr  
Mysore - 570 004

SCHEDULES TO ACCOUNT:2021-22

11 15% accumulations

Balance as on 31-03-2021	Rs.
Add : Transferred from General Reserve	21,65,000
Less: Utilized during the Year	21,65,000
Add: Accumulation during the year	21,65,000
Balance as on 31-03-2022	21,65,000
Amount held with:	
Sundry Debtors- Fee Receivable	20,34,700
Balance with SB Accounts	1,30,300
	21,65,000

12 FIXED ASSETS:

PARTICULARS	GROSS BLOCK		DEPRECIATION BLOCK				NET BLOCK		
	As on 01-04-2021	ADD/DEL	As on 31-03-2022	As on 01-04-2021	Rate	For the Year	As on 31-03-2022	As on 01-04-2021	As on 31-03-2022
Furniture & Fixture	1,39,636	-	1,39,636	1,12,760	10%	2,688	1,15,448	26,876	24,188
Office Equipments	55,231	-	55,231	27,361	15%	4,181	31,542	27,870	23,690
Lab Equipments	11,69,095	98,458	12,67,553	7,97,250	15%	70,545	8,67,795	3,71,845	3,99,758
Total	13,63,962	98,458	14,62,420	9,37,371		77,414	10,14,785	4,26,591	4,47,635



Principal  
Sarada Vilas College  
Mysuru - 570 004

**SCHEDULE TO ACCOUNTS: 2021-22**

**13. NOTES ON ACCOUNT:**

- 13.1 ABOUT THE COLLEGE:** Sarada Vilas College- PG MSc-Chemistry (the College in short & referred as Section by the Central Office); is managed by Sarada-Vilas Educational Institutions @ (the CO in short), an Society registered under the Karnataka Societies Registration Act 1960. The College has got approval from the University of Mysore for starting MSc in Chemistry Course.
- 13.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued, except Tuition fee and all expenses are accounted when paid rather than when incurred.
- 13.3 FIXED ASSETS & DEPRECIATION:** The Fixed Assets are stated at historical cost less depreciation thereon. Depreciation is provided under written down value method at the rates prescribed in the Income Tax Rules, 1962. Upto 31-03-2021, depreciation was accounted only in Central Office for the assets held in sections. As on 01-04-2021, the depreciation already charged upto 31-03-2021 pertaining to the College in Central Office has been reversed and has been accounted in the College.
- 13.4** As per ICAI guidelines, fixed assets acquired out of General Funds (own funds) are being transferred to Capital Reserve every year. Further depreciation on said fixed assets are also being met out of the Capital Reserve.
- 13.5** As per the latest ITR 7, balance of 15% Accumulations needs to be shown separately in the Balance Sheet. In earlier years no bifurcation was made between General Reserve, 15% Accumulation & Capital Reserve. Hence the consolidated balance of General Reserve has been bifurcated as on 01-04-2021 and carried accordingly.
- 13.6** As per the provisions of Sec 11(5) of the Income Tax Act, 1961, Investments in modes specified u/s 11(5) Includes Deposit in any account with a scheduled bank. Accordingly, balances with scheduled banks (SB Accounts) has been considered and shown under Investments in modes specified u/s 11(5) instead of current assets.
- 13.7 FEE COLLECTIONS:** Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received for short recoveries of the earlier years are accounted on receipts basis.
- 13.8 SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 13.9 INTERNAL AUDIT REPORT:**  
The Internal auditor report of K.N. Srinivas Sharma dated. 08-09-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.
- 13.10 BOOKS OF ACCOUNTS MAINTAINED:**
- Cash Book and General Ledger maintained in Tally ERP.9
  - Bank Statements of all Banks accounts (mentioned in Sch 1)
  - Salary Register
  - Payment vouchers & Fee Abstract Register
  - Receipts books

As per my report of  
Even date attached

G.N.ANANTHAVARDHANA  
Chartered Accountant  
Date: 07-11-2022

G.N.ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 025113  
# 65, Gurjar Devaraj, Cross 1, Cross  
Fort Mohalla, Mysuru-570 004

N.Chandrashekar  
Hon. Secretary

The Hon. Secretary  
Sarada Vilas Educational Institutions @  
Krishnamurthypuram,  
Mysuru-570 004

for SARADA VILAS COLLEGE PG (MSc)

Principal  
Sarada Vilas College  
Mysuru-570 004

G.N.ANANTHAVARDHANA, FCA  
Chartered Accountant  
Membership No.025113  
PAN: ACJPA 6206 B  
GSTIN: 29ACJPA6206B1Z4



No.65, Gurikar Devanna Street,  
1<sup>st</sup> Cross, Fort Mohalla,  
Mysuru - 570004  
Mobile: 9449264920  
Email: ananthagn@gmail.com

## INDEPENDENT AUDITOR'S REPORT

### Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas College- M.Com (the College in short), which comprises the Balance Sheet as at 31<sup>st</sup> March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the College in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (I) In the case of balance sheet, of the state of affairs of the Sarada Vilas College- M.Com as on 31<sup>st</sup> March 2022;
- (II) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date; and
- (III) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.

  
G.N.ANANTHAVARDHANA  
Chartered Accountant  
Date: 07-11-2022  
Place: Mysuru  
UDIN: 22025113BCUHSW6587

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Membership No: 025113  
No. 65, Gurikar Devanna Street,  
Fort Mohalla, Mysuru - 570004

  
Principal  
Sarada Vilas College  
Mysuru - 570004

**SARADA VILAS COLLEGE - M.COM**  
managed by sarada vilas educational institutions  
Krishnamurthypuram, Mysuru - 570004

**RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2022**

	RECEIPTS	SCH	Rs.	Rs.
<b>OPENING BALANCES:</b>				
Cash in hand				
Cash with Banks				
		1	3,51,032	3,51,032
<b>RECEIPTS TOWARDS MAIN OBJECT:</b> Tuition fee collection		2	14,40,280	
Specific Fee Collections (Net)		3	48,300	14,88,560
				29,379
<b>INTEREST INCOME:</b> SB Interest				
<b>INTERNAL CONTRIBUTIONS:</b>				
Contribution from CO-Salaries			12,38,693	
Contribution from CO-Others			4,58,570	16,97,263
<b>OTHER RECEIPTS:</b>				
Salary deductions received		7	66,162	
Government Fee collected		5	9,100	
University Fees collected		4	10,46,210	
Fees Due from students- Sundry Debtors		8	25,54,710	36,76,182
	<b>TOTAL</b>			<b>72,42,436</b>
<b>PAYMENTS</b>				
<b>EXPENSES TOWARDS OBJECTS:</b> Education		6		16,83,645
<b>INTERNAL CONTRIBUTIONS:</b>				
Contribution to CO-Others				17,69,870
<b>ACQUISITION OF CAPITAL ASSETS:</b>		12		14,750
<b>OTHER PAYMENTS:</b>				
Salary deductions remitted		7	66,162	
University Fees Remitted		4	10,44,056	
Fees Due from students- Sundry Debtors		8	24,96,130	36,06,348
<b>CLOSING BALANCES:</b>				
Cash on hand			2,000	
Cash with Banks			1,65,823	1,67,823
	<b>TOTAL</b>	1		<b>72,42,436</b>

As per my report of  
Even date attached

for SARADA VILAS COLLEGE - M.COM

G.N.ANANTHAVARDHANA  
Chartered Accountant  
Date: 07-11-2022

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanur Rd., 1 Cross  
Fort Mohalla, Mysuru - 570 004

N.Chandrashekar  
Hd. Secretary

The Hon. Secy.  
Sarada Vilas Educational Institutions  
Krishnamurthypuram  
Mysuru-570 004

Dr.M.Devika  
Principal

**Principal**  
**Sarada Vilas College**  
**Mysore - 570 004**

**SARADA VILAS COLLEGE - M.COM**  
managed by sarada vilas educational institutions  
Krishnamurthypuram, Mysuru - 570004

**INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2022**

<b>EXPENDITURE</b>			
	SCH	Rs.	Rs.
Application towards objects : Education	6	16,83,645	
Contribution to CO-Others		17,69,870	
Depreciation of earlier years		2,11,157	36,64,672
Depreciation on Fixed Assets	12		19,146
<b>TOTAL</b>			<b>36,83,818</b>
<b>INCOME</b>			
Receipts from main objects		14,88,580	
Interest Income: SB Interest		29,379	
Internal contribution as per R & P account		16,97,263	32,15,222
<b>Excess of Expenditure over Income</b>			<b>4,68,586</b>
<b>TOTAL</b>			<b>36,83,818</b>

**BALANCE SHEET as on 31st March 2022**

<b>SOURCES OF FUNDS</b>			
		Rs.	Rs.
<b>OWN FUNDS :</b>			
a. 15% Accumulations	11	8,39,559	
b. Any other reserve	9	-	
i) General Reserve	10	95,136	9,34,695
ii) Capital Reserve			
<b>CURRENT LIABILITIES:</b>			
University fees payable	4	2,154	
Government fees payable	5	30,530	32,684
<b>TOTAL</b>			<b>9,67,379</b>
<b>APPLICATION OF FUNDS</b>			
<b>FIXED ASSETS :</b>			
a. Gross Fixed Assets	12	3,25,439	
b. Depreciation		2,30,303	95,136
Investments kept in modes specified u/s 11(5)			
a. Other investments			
i) Balances with banks	1		1,65,823
Investments kept in modes other than specified u/s 11(5)			
Current assets, Loans and Advances			
a. Current assets			
i) Cash balance		2,000	
ii) Sundry Debtors- Fees due from Students		7,04,420	7,06,420
<b>TOTAL</b>	8		<b>9,67,379</b>

As per my report of  
Even date attached

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 07-11-2022

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Membership No: 026113  
# 65, Gurikar Datta SLI Cross,  
Fort Kochi - 400 004

N. Chandrasekhar  
Hon. Secretary  
The Hon. Secretary  
Sarada Vilas Educational Institutions  
Krishnamurthypuram, Mysuru - 570 004

Dr. M. Devika  
Principal

**Principal**  
**Sarada Vilas College**  
Mysuru - 570 004

**SCHEDULES ON ACCOUNTS: 2021-22**

**1 Cash with Banks:**

Particulars	As on 31.03.2021	As on 31.03.2022
KBL, SB-4992500104929601, Saraswathipuram, Mysuru.	3,51,032	1,65,823
<b>Total</b>	<b>3,51,032</b>	<b>1,65,823</b>
<b>1a Bank Reconciliation :</b>		
KBL, SB - 4992500104929601 / College Account		
Balance as per Books as on 31.03.2022		1,65,823
Add: Cheque issued but not submitted to bank		
Ch no. 615389		
Ch no. 615387	4,232	
<b>Balance as per Bank Pass book as on 31.03.2022</b>	<b>7,776</b>	<b>12,008</b>
		<b>1,77,831</b>

**2 Receipts towards Education:**

Particulars	Rs.
Tuition fees	13,41,810
Admission Fees	7,950
Department Support	56,220
Internal Assessment Fees	28,000
ID Card	5,300
Fines	1,000
<b>Total</b>	<b>14,40,280</b>

**3 Specific Fees:**

Particulars	Rs.
Library fees	17,500
Sports Fees	7,000
Medical Fees	2,100
Reading Room Fees	14,000
Extra Curricular Activities/Id card	7,700
<b>Total</b>	<b>48,300</b>

**4 University Fees:**

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
Examination Fees	-	1,54,930	1,52,776	2,154
Sports Development Fees	-	13,300	13,300	-
Literary & Cultural Activities Fees	-	8,400	8,400	-
UEIGB	-	6,880	6,880	-
SWT & Student Aid Fund	-	16,800	16,800	-
Information & Communication Access	-	25,200	25,200	-
Registration fees	-	95,400	95,400	-
Infrastructure University Support	-	84,000	84,000	-
Parity Fee	-	6,41,300	6,41,300	-
<b>Total</b>	<b>-</b>	<b>10,46,210</b>	<b>10,44,056</b>	<b>2,154</b>



Principal  
Sarada Vilas College  
Mysore - 570 004

**SCHEDULES ON ACCOUNTS: 2021-22**

**5 Government Fees:**

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
NSS	-	3,500	-	3,500
Student Welfare Fund	10,715	2,800	-	13,515
Teachers Benefit Fund	10,715	2,800	-	13,515
<b>Total</b>	<b>21,430</b>	<b>9,100</b>	<b>-</b>	<b>30,530</b>

**6 EXPENSES TOWARDS OBJECTS: EDUCATION**

Particulars	Rs
Salary to teachers & other staffs	12,38,693
Affiliation fees paid	3,87,759
Printing & Stationery	5,965
Audit Fee	8,496
University Fine paid	3,000
Library Book purchased	4,232
College magazine/library annual subscriptions	10,200
Function & celebration	3,719
Repairs & maintenance	4,662
Bank Charges & Telephone Charges	16,919
<b>Total</b>	<b>16,83,645</b>

**7 Salary Deductions:**

Particulars	31.3.2021	Received	Remitted	31.03.2022
EPF	-	31,920	31,920	-
ESI	-	456	456	-
PT	-	3,200	3,200	-
TDS	-	30,586	30,586	-
<b>Total</b>	<b>-</b>	<b>66,162</b>	<b>66,162</b>	<b>-</b>

**8 SUNDRY DEBTORS- FEE DUES FROM STUDENTS**

Particulars	31.3.2021	Receivable	Received	31.03.2022
Diploma Fee	-	50,000	50,000	-
M.Com 2nd Year Batch (2019-20)	5,55,000	44,000	5,77,000	22,000
M.Com 2nd Year Batch (2020-21)	2,08,000	7,23,000	5,79,000	3,52,000
M.Com- Scheme A (2021-22)	-	3,36,000	2,91,040	44,960
M.Com- Scheme B (2021-22)	-	13,43,130	10,57,670	2,85,460
<b>Total</b>	<b>7,63,000</b>	<b>24,96,130</b>	<b>25,54,710</b>	<b>7,04,420</b>

**9 GENERAL RESERVE :**

	Rs.
Balance as on 31-03-2021	14,03,291
Less : transferred to Capital Reserve(Fixed Assets acquired in earlier years)	3,10,689
Less: 15% Accumulation of earlier years	10,92,602
Less : Excess of Expenditure over Income	10,92,602
Add : Depreciation transferred to Capital Reserve(earlier years & current year)	4,68,596
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	-4,68,596
Add : 15% Accumulation utilized- during the year	2,30,303
<b>Balance as on 31-03-2022</b>	<b>-2,38,293</b>
	<b>14,750</b>
	<b>-2,53,043</b>
	<b>2,53,043</b>



*Principal*  
**Principal**  
Sarada Vilas College  
Mysuru - 570 004

**10 CAPITAL RESERVE :**

**SCHEDULES ON ACCOUNTS: 2021-22**

	Balance as on 31-03-2021	Rs.
Add : Transferred from General Reserve		
Add : Acquisition of Fixed Assets during the year	3,10,689	
Less : Depreciation for the year transferred from General Reserve	3,25,439	
<b>Balance as on 31-03-2022</b>	<b>2,30,303</b>	
Amount held in Fixed assets:	<b>95,136</b>	

**11 15% accumulations**

	Balance as on 31-03-2021	Rs.
Add : Transferred from General Reserve - Earlier years	10,92,602	
Less: Utilized during the year	10,92,602	
Add: Accumulation during the year	2,53,043	
<b>Balance as on 31-03-2022</b>	<b>8,39,559</b>	

Amount held with:  
 Sundry Debtors- Free Receivable 7,04,420  
 Balance with Bank 135139  
8,39,559

**12 FIXED ASSETS:**

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	As on 01-04-2021	ADD/DEL	As on 31-03-2022	As on 01-04-2021	Rate	For the Year	As on 31-03-2022	As on 31-03-2022
Furniture & Fixture	1,74,971	-	1,74,971	1,41,294	10%	3,368	1,44,662	33,677
Library Books	11,262	-	11,262	8,210	15%	458	8,668	3,052
Office Equipments	1,24,456	-	1,24,456	61,853	15%	9,420	71,073	62,803
Computers	-	14,750	14,750	-	40%	5,900	5,900	53,383
<b>Total</b>	<b>3,10,689</b>	<b>14,750</b>	<b>3,25,439</b>	<b>2,11,157</b>		<b>19,146</b>	<b>2,30,303</b>	<b>95,136</b>

*Sarada Vilas College*  
 Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2021-22

13 NOTES ON ACCOUNT:

- 13.1 **ABOUT THE COLLEGE:** Sarada Vilas College- M.com (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions® (the CO in short), a Society registered under the Karnataka Societies Registration Act 1960, The College is affiliated to University of Mysore. The total strength of the students during the year 2021-22 is 57.
- 13.2 **ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued, except Tuition fee and all expenses are accounted when paid rather than when incurred.
- 13.3 **FIXED ASSETS & DEPRECIATION:** The Fixed Assets are stated at historical cost less depreciation thereon. Depreciation is provided under written down value method at the rates prescribed in the Income Tax Rules, 1962. Upto 31-03-2021, depreciation was accounted only in Central Office for the assets held in sections. As on 01-04-2021, the depreciation already charged upto 31-03-2021 pertaining to the College in Central Office has been reversed and has been accounted in the College.
- 13.4 As per ICAI guidelines, fixed assets acquired out of General Funds are being transferred to Capital Reserve every year. Further depreciation on said fixed assets, if any, are also being met out of Capital Reserve.
- 13.5 As per the latest ITR 7, balance of 15% Accumulations needs to be shown separately in the Balance Sheet. In earlier years no bifurcation was made between General Reserve, 15% Accumulation & Capital Reserve. Hence the consolidated balance of General Reserve has been bifurcated as on 01-04-2021 and carried accordingly.
- 13.6 As per the provisions of Sec.11(5) of the Income Tax Act, 1961, Investments in modes specified u/s 11(5) Includes Deposit in any account with a scheduled bank. Accordingly, balances with scheduled banks (SB Accounts) has been considered and shown under Investments in modes specified u/s 11(5) instead of current assets.
- 13.7 **FEE COLLECTIONS:** Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received for short recoveries of the earlier years are accounted on receipts basis.
- 13.8 **SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 13.9 **INTERNAL AUDIT REPORT:**  
The Internal auditor report of K.N. Srinivas Sharma dated. 29-08-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.



  
Principal  
Sarada Vilas College  
Mysuru - 570 004


SCHEDULE TO ACCOUNTS: 2021-22

13.10 BOOKS OF ACCOUNTS MAINTAINED:

- Cash Book and General Ledger maintained manually & Tally ERP 9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register
- Payment vouchers & Fee Abstract Register
- Receipts books

As per my report of  
Even date attached

for SARADA VILAS COLLEGE-M.COM

  
G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 07-11-2022

N. Chandrashekar  
Hon. Secretary

Dr. M. Devika  
Principal

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devendra St., 1 Cross  
Fort Mohalla, Mysuru-570 004

The Hon. Secretary  
Sarada Vilas Educational Institutions®  
Krishnamurthypuram  
Mysuru-570 004

Principal  
Sarada Vilas College  
Mysuru-570 004

  
Principal  
Sarada Vilas College  
Mysuru-570 004

G.N. ANANTHAVARDHANA, FCA  
Chartered Accountant  
Membership No. 025113  
PAN: ACJPA 6206 B  
GSTIN: 29ACJPA6206B1Z4



No. 65, Gurikar Devanna Street,  
1<sup>st</sup> Cross, Fort Mohalla,  
Mysuru - 570004  
Mobile: 9449264920  
Email: ananthagn@gmail.com

## INDEPENDENT AUDITOR'S REPORT

### Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas Educational Institutions (R) - Central Office (the CO in short), which comprises the Balance Sheet as at 31<sup>st</sup> March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

### Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the CO in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the CO preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (I) In the case of balance sheet, of the state of affairs of the Sarada Vilas Educational Institutions (R) - Central Office as on 31<sup>st</sup> March 2022;
- (II) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date; and
- (III) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 07-11-2022  
Place: Mysuru  
UDIN: 22025113BCUGAJ6491

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 025113

Principal  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS (R) [CENTRAL OFFICE]**  
Krishnamurthypuram, Mysuru - 570 004

**RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2022**

75th Year

**OPENING BALANCES:**

Cash in Hand  
Cash with Banks

**RECEIPTS**

SCH	Ra.	Rs.
1	14,331	1,10,37,051
	1,10,22,720	

**VOLUNTARY CONTRIBUTION OTHER THAN CORPUS:**

• Other Grants: Salary Grant from Sarada Vilas Religious & Charitable Trust(R)  
Contribution from Sarada Vilas Religious & Charitable Trust(R)

34,06,369	49,39,019
15,32,650	

**RECEIPTS FROM MAIN OBJECTS:** Tuition and other fees from sections  
Application fees

15	1,74,71,780	1,76,59,580
14	1,87,800	5,61,327

**OTHER INCOME:**

INTEREST INCOME: Interest on Fixed Deposits & Other Interest  
SB Interest

12	92,30,244	94,68,244
13	2,38,000	2,87,434

**RENTAL INCOME:**

INTERNAL CONTRIBUTIONS: Internal Contributions from Sections

**CAPITAL RECEIPTS:**

• Fixed Deposits - Matured  
Stability & Other Deposits Matured  
Endowment & Other Funds  
Income Tax Refund- A.Y 2019-20

22	16,22,26,925	16,41,08,207
7	6,05,711	
2	4,77,063	
5	7,98,508	

**OTHER RECEIPTS:**

Salary Deductions Recovered  
Sundry debtors received from students  
Advance Received  
• Other Liabilities Received

4	26,83,115	
16	36,04,000	
6	10,110	
3	89,03,734	1,52,00,959
		27,53,92,092

**TOTAL**

**APPLICATION TOWARDS OBJECTS:**

Educational & Administrative Expenses  
Salaries Paid to CO staffs

INTERNAL CONTRIBUTIONS: Contribution to Sections- Salaries

ACQUISITION OF CAPITAL ASSETS: Fixed Assets acquired during the year

8	1,51,25,276	1,96,24,700
11	44,99,424	3,08,30,148
10		22,88,795
23		

**CAPITAL PAYMENTS:**

Fixed deposits - made  
• Stability & Other Deposits Made  
Endowment & Other funds disbursed  
TDS on FD Interest - U/s 194A

22	20,47,80,537	20,63,83,799
7	5,00,000	
2	1,56,823	
5	9,46,439	

**OTHER PAYMENTS**

Salary & Other Deductions Remitted  
Sundry Debtors- Fee Due from students  
Advance Paid  
Other Liabilities

4	25,51,355	
16	49,79,000	
6	4,410	
3	56,02,471	1,31,37,236

**CLOSING BALANCES:**

Cash in Hand  
Cash with Banks

**TOTAL**

1	19,440	31,27,414
	31,07,974	27,53,92,092

SARADA VILAS EDUCATIONAL INSTITUTIONS(R)

As per my report of  
even date attached

G.N. ANANTHAVARDHANA  
Chartered Accountant  
Date: 07-11-2022

G.N. ANANTHAVARDHANA  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St., I Cross  
Fort Mohalla, MYSORE-570 004

Dr. B.M. Subraya  
President

Principal  
Sarada Vilas College  
Mysuru - 570 004

Chandrashekar  
H. Secretary  
The Hon. Secretary  
Sarada Vilas Educational Institutions®  
Krishnamurthypuram  
Mysuru-570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS (R) [CENTRAL OFFICE]**  
Krishnamurthypuram, Mysuru - 570 004

75th Year

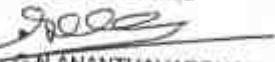
**INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2022**

EXPENDITURE		SCH	Rs.	RS.
Application towards objects:				
Educational & Administrative Expenses:				
Salaries Paid to CO staffs	8		1,51,25,275	
Internal Contributions to Sections	11		44,99,424	
Depreciation on Fixed assets	10		3,08,30,148	5,04,54,8
	23			41,69,7
Excess of Income over Expenditure				3,04,21,3
<b>TOTAL</b>				<b>8,50,45,8</b>
INCOME				
Contribution from Sarada Vilas Religious & Charitable Trust(R)				15,32,61
Salary Grant from Sarada Vilas Religious & Charitable Trust(R)				34,06,36
Receipts from main objects				1,76,59,56
Other Income	15			5,61,32
Interest Income	14			94,08,24
Rental Income	12			2,87,43
Internal Contributions from Sections	13			5,21,30,27
	9			8,50,45,87
<b>TOTAL</b>				<b>8,50,45,87</b>


**BALANCE SHEET as on 31st March 2022**

SOURCES OF FUNDS		SCH	Rs.	Rs.
<b>OWN FUNDS :</b>				
a. Corpus Fund				
b. Accumulations u/s 11(2)	17		2,60,78,053	
c. 15% Accumulations	20		7,83,66,853	
d. Any other reserve	21		9,21,44,744	
i) General Reserve				
ii) Capital Reserve	18		15,29,699	
iii) Other Reserves: Fund Accounts	19		3,74,92,115	
	2		73,90,689	24,30,02,353
<b>CURRENT LIABILITIES:</b>				
Salary Deductions				
Other Payables	4			3,60,475
	3			30,47,475
<b>TOTAL</b>				<b>24,64,10,303</b>
APPLICATION OF FUNDS				
<b>FIXED ASSETS :</b>				
a. Gross Fixed Assets	23			
* b. Depreciation			8,50,37,962	
			4,75,45,847	3,74,92,115
<b>Investments kept in modes specified u/s 11(5)</b>				
a. Other investments :				
i) Investment in Fixed deposits				
ii) Balances with banks	22		19,75,57,144	
	1		31,07,974	20,06,65,118
<b>Investments kept in modes other than specified u/s 11(5)</b>				
<b>Current assets, Loans and Advances</b>				
a. Current assets				
i) Sundry Debtors				
ii) Cash balance	16		23,00,000	
iii) Other current assets			19,440	
A) DEPOSITS : Affiliation & Other Deposits				
B) Tax Deducted at Sources	7		34,15,813	
b. Loans & Advances	5		24,17,930	81,53,183
	6			99,687
<b>TOTAL</b>				<b>24,64,10,303</b>

As per my report of  
even date attached

  
**G.N. ANANTHAVARDHANA**  
Chartered Accountant  
Date: 07-11-2022

**G.N. ANANTHAVARDHANA**  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St., 1 Cross  
Fort Mohalla, MYSORE-570 004

  
**Dr. B.M. Subraya**  
President

  
**Principal**  
**Sarada Vilas College**  
Mysuru - 570 004

  
**Hon. Secretary**  
**The Hon. Secretary**  
Sarada Vilas Educational Institutions  
Krishnamurthypuram  
Mysuru-570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS (R) - [CENTRAL OFFICE]**  
Krishnamurthypuram, Mysuru - 570 004

**CASH WITH BANKS:**

**SCHEDULE TO ACCOUNTS-2021-22**

1,848  
3,725  
1,302  
5,875  
  
2,650  
3,369  
3,580  
1,327  
8,244  
7,434  
0,271  
5,875

Particulars	As on 31.03.2021	As on 31.03.2022
<b>Cash with SBI, Krishnamurthypuram Br.</b>		
General (Online) A/c, SB-54036076568		
Endowment A/c, SB-54036076546	23,64,953	-11,601
Endowment A/c, SB-54036076557	87,681	95,485
Foreign A/c, SB-54036013428	8,15,884	5,98,731
<b>Cash with KBL, Saraswathipuram / Chamundipuram Br.</b>		
Building A/c, SB-4992500104801101	2,10,427	2,17,605
Poor Student Fund A/c, SB-4992500104818201		
Pharmacy A/c, SB-4992500104428401	90,582	
General A/c, SB-4992500104920201	2,65,864	4,17,948
	12,45,618	5,53,495
	59,41,711	12,36,313
<b>Total</b>	<b>1,10,22,720</b>	<b>31,07,974</b>

**1A Bank Reconciliation : KBL-4992500104920201-General a/c**

Particulars	Rs.
Balance as per Books as on 31.03.2022	
Add : Cheque issued but not submitted to the Bank	
Chq No.298752, House Keeping Expenses, dtd.13.01.2022, Cleared on 2.4.2022	
Chq No. 298714, Repairs & Maintenance, dtd: 25.03.2022 Cleared on 5.4.2022	3,502
Chq No: 298713, Library Book Expenses, dtd: 31.03.2022 Cleared on 2.4.2022	45,200
<b>Balance as per Bank Pass book as on 31.03.2022</b>	<b>18,615</b>
	<b>67,317</b>
	<b>13,03,630</b>

**1B Bank Reconciliation : SBI-54036076568-General a/c**

Particulars	Rs.
Balance as per Books as on 31.03.2022	
Add : Cheque issued but not submitted to the Bank	
Chq No.322307, Nagendra, dtd.25.01.2022, cleared on 12.4.2022	
Chq No. 322318, Priyanka(M.Com), dtd: 30.03.2022 Cleared on 19.4.2022	4,000
Chq No. 322310, Govinda, dtd: 25.03.2022 Cleared on 21.4.2022	1,090
Chq No.322307, G.N.KUMAR, dtd.24.01.2022, cleared on 2.4.2022	2,000
Chq No. 322305, Pavithra Infancia(Pharm D), dtd: 23.03.2022 Cleared on 6.4.2022	3,000
Chq No. 322313, G.N.Ananthavardhana, dtd: 25.03.2022 Cleared on 6.4.2022	53,070
Less: Cheque remitted but not yet credited	58,320
Tr cheque from 3 Year Law College	
<b>Balance as per Bank Pass book as on 31.03.2022</b>	<b>1,21,480</b>
	<b>1,240</b>
	<b>1,08,639</b>

**FUND ACCOUNTS:**

Particulars	As on 31.03.2021	Received	Disbursed	As on 31.03.2022
Endowment Fund - Local A/c	30,17,454			30,17,454
Endowment Fund - Foreign A/c	18,02,095			18,02,095
Interest on Endowment Fund	3,73,427	3,16,963	1,56,823	5,33,567
<b>Total-A</b>	<b>51,92,976</b>	<b>3,16,963</b>	<b>1,56,823</b>	<b>53,53,116</b>
Membership Fund	11,89,950			11,89,950
Poor Student Fund	6,87,523	1,60,100		8,47,623
<b>Total-B</b>	<b>18,77,473</b>	<b>1,60,100</b>		<b>20,37,573</b>
<b>TOTAL(A+B)</b>	<b>70,70,449</b>	<b>4,77,063</b>	<b>1,56,823</b>	<b>73,90,689</b>

**OTHER LIABILITIES:**

Particulars	As on 31.03.2021	Received	Paid	As on 31.03.2022
TDS-Others	5,252	1,76,675	1,30,640	51,287
Payable to Dhanush- BSc student	3,000		3,000	
Degree College -Alumni Association	97,960	528		98,488
B.Sc. (Hons) University/Exam fees		15,69,800	15,69,800	
Sundry Creditors	-3,60,000	71,56,731	38,99,031	28,97,700
<b>Total</b>	<b>-2,53,788</b>	<b>89,03,734</b>	<b>56,02,471</b>	<b>30,47,475</b>



*Principal*  
Sarada Vilas College  
Mysore - 570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS (R) - \* [CENTRAL OFFICE]**  
Krishnamurthyapuram, Mysuru - 570 004

**SCHEDULE TO ACCOUNTS-2021-22**

**4 SALARY DEDUCTIONS:**

Particulars	31.03.2021	Remitted	Deducted	31.03.2022
EPF Subscription	2,01,575	21,36,088	22,00,941	
ESI Subscriptions	8,151	67,018	66,483	
Membership fee - Nowkarara Balaga	1,000	17,025	18,975	
Professional Tax	10,200	1,84,800	1,98,400	
Loan Nowkara balaga	900	8,100	7,200	
TDS on salary	2,800	84,163	1,00,186	
VPF	4,089	52,161	53,014	
Salary Payable- March			37,916	
<b>Total</b>	<b>2,28,715</b>	<b>25,51,355</b>	<b>26,83,115</b>	<b>37,916</b>

**5 TAX DEDUCTED AT SOURCE:**

Particulars	As on 31.03.2021	Additions	Received	As on 31.03.2022
Income Tax Appeal Deposits	1,95,000			1,95,000
Assessment Year 2015-16	2,83,254			2,83,254
Assessment Year 2016-17	4,00,559			4,00,559
Assessment Year 2020-21	7,98,508			7,98,508
Assessment Year 2021-22	5,92,678		7,98,508	5,92,678
Assessment Year 2022-23				
<b>Total</b>	<b>22,69,999</b>	<b>9,46,439</b>	<b>7,98,508</b>	<b>24,17,930</b>

**6 ADVANCES:**

Particulars	31.03.2021	Paid	Recovered	31.03.2022
Festival advance	10,000	4,410	10,110	4,410
Degree College - Alumni Association	95,587			95,587
<b>Total</b>	<b>1,05,587</b>	<b>4,410</b>	<b>10,110</b>	<b>99,987</b>

**7 AFFILIATION AND OTHER DEPOSITS:**

Particulars	31.03.2021	Paid	Recovered	31.03.2022
<b>STABILITY FUND:</b>				
a) Girls High School - SBI 54036085777	5,452			5,452
b) Pre Primary & Higher Primary School-SBI FD 64056 879170	7,480			7,480
c) Boys High School - SBI 64059489075	5,000			5,000
d) The Bar Council of India Affiliation Deposit	1,00,000			1,00,000
e) Pharm D - SBI as per Tr.Chaitan-17.01.1992	2,00,000			2,00,000
f) Teachers College - 64175 882383	5,00,000	5,00,000	5,00,000	5,00,000
SBI -FD 64175 882532,	7,00,000			7,00,000
KBL - 49910500 138059901	5,00,000			5,00,000
g) PUC - SBI FD 64190 843728 & 64216 802095	1,44,000			1,44,000
h) SVLC-5 Years LLB, KBL FD4991500272999701	10,00,000			10,00,000
<b>Total-A</b>	<b>31,61,932</b>	<b>5,00,000</b>	<b>5,00,000</b>	<b>31,61,932</b>
<b>DEPOSITS:</b>				
CHESCOM (Electricity Deposit)	2,66,592			2,66,592
Dept. of Telecommunication (as per R.No. A102 to A113 & 213)	93,000		1,05,711	1,60,881
<b>Total-B</b>	<b>3,59,592</b>		<b>1,05,711</b>	<b>93,000</b>
<b>TOTAL (A+B)</b>	<b>35,21,524</b>	<b>5,00,000</b>	<b>6,05,711</b>	<b>34,16,813</b>



*Principal*  
**Sarada Vilas College**  
Mysuru - 570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS (R) - [CENTRAL OFFICE]**  
Krishnamurthypuram, Mysuru - 570 004

**EDUCATIONAL EXPENSES:**

**SCHEDULE TO ACCOUNTS-2021-22**

Particulars	Rs.
Advertisement expenses	2,71,550
Bank charges	62,342
Electricity Charges	3,43,671
Function & Celebration expenses	11,487
Printing & stationery	79,979
Security charges	6,43,696
Telephone charges	34,188
Repairs and maintenance	1,15,06,651
Generator maintenance	8,459
Travelling & conveyance	26,399
New course expenses (Robotics)	1,60,000
Audit fees	53,100
Sitting fees /Interview expenses	1,47,684
Corporation tax	5,07,863
Meeting expenses	90,412
House keeping charges	5,58,609
Staff welfare	28,806
Professional charges	1,97,850
Cleaning charges	2,86,300
Postal expenses	6,815
Donation paid	2,000
Ex-Gratia to staff	10,000
Miscellaneous expenses	1,07,215
<b>Total</b>	<b>1,51,25,276</b>

**INTERNAL CONTRIBUTION SECTIONS**

Sections	Received	Paid	Total (Net)
Contribution from SVPPS	15,00,000	5,85,631	9,14,369
Contribution from BHS	-	5,310	-5,310
Contribution from GHS	-	8,810	-8,810
Contribution from PUC	7,50,000	-	7,50,000
Contribution from B.Com	19,95,270	-	19,95,270
Contribution from M.Com	17,69,670	4,58,570	13,11,300
Contribution from M.Sc.	32,00,000	3,78,650	28,21,350
Contribution from SVLC 5 years	-	7,40,000	-7,40,000
Contribution from SVLC 3 years	15,000	27,236	-12,236
Contribution from B.Ed.	32,92,000	-	32,92,000
Contribution from SVCP	4,52,94,550	34,82,212	4,18,12,336
<b>Total</b>			<b>5,21,30,271</b>

**CONTRIBUTION TO SECTIONS- SALARIES**

Sections	Rs.
SV - Pre-Primary & Higher Primary School	9,80,056
SV - Boys High School	2,77,388
SV - Girls High School	1,80,225
SV - PUC	38,96,235
SV - B com & BBA	23,08,069
IV - B.Sc.	65,34,410
IV - M.Com	12,38,693
V - M.Sc.	18,55,416
V - Law College (3 years)	23,18,575
V - Law College (5 years)	1,45,806
I - Teachers College	9,53,689
I - Pharmacy	1,01,41,586
<b>Total</b>	<b>3,08,30,148</b>



*Principal*  
Sarada Vilas College  
Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2021-22

11 Salary to Staffs- Central Office

Particulars	
SVEI - Central office	
Employer contribution EPF	
Employer contribution ESIC	
Administration charges-EPF	

Total

12 INTEREST INCOME:

Particulars	
Interest on FD - KBL Saraswathipuram/Chamundipuram	
Interest on FD - SBI, Krishnamurthypuram	
Interest on Security/stability deposit from bank	
Sweep deposit interest SBI	
Interest on Deposit-CHESCOM	
Interest on IT Refund AY 2019-20	

Total

13 RENTAL INCOMES:

Particulars	
Rent from Centenary Hall	
Rent from Nowkarara Balaga	

Total

14 OTHER INCOMES:

Particulars	
Electricity charges collected from sections	
Miscellaneous incomes (Un-identified Cr. Scrap. etc.)	
House Keeping Allowance from Sections	
PMPRY Income	
Computer tally coaching fees(net)	
Other Income	

Total

15 TUITION AND OTHER FEE -from Sections:

Particulars	
SVC Degree College -BSC	
SVC -B.Sc. Hons	
SV- BBA	
SV- BCOM	
SV Law College 3 Years	
SV Law College 5 Years	
PUC	

Total

16 SUNDY DEBTORS- FEE DUES FROM STUDENTS

Particulars	As on 31.03.2021	Receivable	Received	As on 31.03.2022
B.Sc. Hons- 1st Year (2020-21 Batch)	9,25,000	25,92,000	23,19,000	11,98,000
B.Sc. Hons- 2nd Year (2021-22 Batch)		23,37,000	12,85,000	10,52,000
Sundry Debtors- Others		50,000		50,000
Total	9,25,000	49,79,000	36,04,000	23,00,000

17 CORPUS FUND:

Particulars	Balance as on 31-03-2021	Balance as on 31-03-2022
Add: Transferred from General Reserve		
Add: Received During the year		
Less: Utilized during the year		
Amount held with: Fixed Deposits with Banks		



Principal  
Sarada Vilas College  
Mysuru - 570 004

**SARADA VILAS EDUCATIONAL INSTITUTIONS (R) - [CENTRAL OFFICE]**  
Krishnamurthypuram, Mysuru - 570 004

**SCHEDULE TO ACCOUNTS-2021-22**

**GENERAL RESERVE :**

	Rs.
Balance as on 31-03-2021	21,57,37,380
Less : Transfer to Corpus Fund (earlier years corpus)	2,60,78,053
Less : Fixed Assets of Sections reversed (Net)	18,96,59,327
Less : transferred to Capital Reserve (Fixed Assets acquired in earlier years- CO)	1,05,47,021
Less: 11(2) Accumulation of earlier years	17,91,12,306
Less: 15% Accumulation of earlier years	3,93,73,042
	13,97,39,264
Less: 15% Accumulation of earlier years	6,94,54,520
	7,02,84,744
Add: Excess of Income over Expenditure	7,02,84,744
	-
Add : Depreciation transferred to Capital Reserve (Central office only )	3,04,21,302
	3,04,21,302
Less : Acquisition of Fixed Assets during the year -Central office(Trs to CR)	41,69,725
	3,45,91,027
Add:11(2) Accumulation- Utilized during the year	22,88,795
	3,23,02,232
Less: 11(2) Accumulation -During the year	5,20,87,667
	8,43,89,899
Less : Transferred to 15% accumulations (during the year)	6,10,00,000
	2,33,89,899
Balance as on 31-03-2022	2,18,60,000
	15,29,899

**CAPITAL RESERVE :**

	Rs.
Balance as on 31-03-2021	-
Add : Transferred from General Reserve	3,93,73,042
Add : Acquisition of Fixed Assets during the year	3,93,73,042
	22,88,795
Less : Depreciation for the year transferred from General Reserve	4,16,61,837
Balance as on 31-03-2022	41,69,725
Amount held in Fixed Assets	3,74,92,115
	<u>3,74,92,115</u>

**(B) ACCUMULATIONS:**

	Rs.
Balance as on 31-03-2021	-
Add : Transferred from General Reserve	6,94,54,520
Less: Utilized during the Year	6,94,54,520
	5,20,87,667
Add: Set apart u/s 11(2) -during the year	1,73,66,853
Balance as on 31-03-2022	6,10,00,000
Amount held with: Fixed Deposits with Banks	7,83,68,853

**Accumulations**

	Rs.
Balance as on 31-03-2021	-
Add : Transferred from General Reserve (Earlier Years)	7,02,84,744
Less: Utilized during the Year	7,02,84,744
	-
Add: Accumulation during the year	7,02,84,744
Balance as on 31-03-2022	2,18,60,000
	<u>9,21,44,744</u>

*Principal*  
**Sarada Vilas College**  
Mysuru - 570 004



(38)

206

22 INVESTMENTS:

SCHEDULE TO ACCOUNTS : 2021-22

FIXED DEPOSIT No.	DOD	DOM	ROI	As on 01.04.2021	FD Made/ Accrd. Int	Matured
<b>A Karnataka Bank Ltd.</b>						
4851500 142340401	09-07-2021	09-07-2022	5.20%	10,00,000	10,00,000	10,00,000
4991500 138859001	21-11-2021	21-11-2023	5.10%	10,00,000	10,00,000	10,00,000
4991500 138859101	21-11-2021	21-11-2023	5.10%	10,00,000	10,00,000	10,00,000
4991500 138855201	07-08-2019	07-08-2021	7.10%	10,00,000	10,00,000	10,00,000
4991500 138855401	07-08-2019	07-08-2021	7.10%	10,00,000	-	10,00,000
4991500 138855301	07-08-2019	07-08-2021	7.10%	10,00,000	-	10,00,000
4991500 139197801	11-07-2020	11-07-2021	5.75%	10,00,000	-	10,00,000
4991500 139198101	11-07-2021	11-07-2022	5.10%	10,00,000	10,00,000	10,00,000
4991500 139197901	11-07-2021	11-07-2022	5.20%	10,00,000	10,00,000	10,00,000
4991500 139198001	11-07-2021	11-07-2022	5.20%	10,00,000	10,00,000	10,00,000
4991500 139142801	11-07-2021	11-07-2022	5.20%	10,00,000	10,00,000	10,00,000
4991500 139121301	29-08-2020	29-09-2022	5.65%	75,00,000	-	10,00,000
4991500 139389401	30-12-2021	30-12-2023	5.10%	25,00,000	-	-
4991500 139389301	30-12-2021	30-12-2023	5.10%	50,00,000	50,00,000	50,00,000
4851500 142694701	22-12-2021	17.03.23	5.10%	50,00,000	50,00,000	50,00,000
4991500 272831201	10-10-2019	10-10-2021	7%	50,00,000	-	50,00,000
4991500 272831101	10-10-2019	10-10-2021	7%	54,91,794	-	54,91,794
4991500 272831301	10-10-2019	10-10-2021	7%	54,91,795	-	54,91,795
4851500 142694601	22-12-2021	17.03.23	5.10%	54,91,791	-	54,91,791
4991500 272893901	11-01-2021	11-01-2022	5.30%	50,00,000	-	50,00,000
4991500 272893801	11-01-2021	11-01-2022	5.30%	60,09,304	-	60,09,304
4991500 272966801	24.11.2021	25.11.2022	5.65%	30,06,396	-	30,06,396
4991500 272966701	24.11.2021	25.11.2022	5.65%	58,68,910	-	58,68,910
4991500 272584601	10-07-2020	10-07-2021	5.75%	58,68,906	-	58,68,906
4851500 142694801	22-12-2021	17-03-2023	5.10%	60,20,528	-	60,20,528
4991500 139260801	14-09-2020	14-09-2021	5.40%	34,00,000	-	34,00,000
4991500 139260901	14-09-2021	14-09-2022	5.20%	12,00,000	-	12,00,000
4991500 139261001	14-09-2021	14-09-2022	5.20%	1,00,000	-	1,00,000
4991500 139261101	14-09-2021	14-09-2022	5.20%	1,00,000	-	1,00,000
4991500 139113601	20-07-2020	20-07-2021	5.75%	1,00,000	-	1,00,000
4991500 139195401	20-12-2021	20-12-2022	5.10%	1,00,000	1,00,000	1,00,000
4991500 139195101	20-12-2021	20-12-2022	5.10%	50,00,000	-	50,00,000
4991500 139195301	20-12-2021	20-12-2022	5.10%	50,00,000	-	50,00,000
4991500 139195601	20-12-2021	20-12-2022	5.10%	50,00,000	50,00,000	50,00,000
4991500 139195201	20-12-2021	20-12-2022	5.10%	50,00,000	50,00,000	50,00,000
4991500 139195501	20-12-2021	20-12-2022	5.10%	50,00,000	50,00,000	50,00,000
4991500 139434201	06.10.2020	06.10.2022	5.40%	50,00,000	50,00,000	50,00,000
4991500 139434301	06.10.2020	06.10.2022	5.40%	25,00,000	-	25,00,000
4991500 139434401	06.10.2020	06.10.2022	5.40%	25,00,000	-	25,00,000
4991500 139434501	06.10.2020	06.10.2022	5.40%	25,00,000	-	25,00,000
4991500 272970301	05.12.2020	05.12.2021	5.30%	25,00,000	-	25,00,000
4991500 273008001	30.03.2021	31.03.2022	5.30%	50,78,625	-	50,78,625
4991500 273008201	30.03.2021	31.03.2022	5.30%	60,00,791	-	60,00,791
4991500 139494801	15-07-2021	15-07-2022	5.20%	30,00,000	-	30,00,000
4991500 273068101	05-12-2021	06-12-2023	5.40%	-	60,09,387	60,09,387
<b>SBI:</b>					50,00,000	50,00,000
37823 228950	19-07-2022	19-07-2022	5.00%	71,13,873	71,42,676	71,42,676
64122 079147	14-07-2021	15-07-2023	5.10%	10,00,000	10,00,236	10,00,236
40439711565	14-09-2021	14-09-2023	5.10%	-	50,00,000	50,00,000
40517809083	18-10-2021	18-10-2023	5.10%	-	50,00,000	50,00,000
40517809187	18-10-2021	18-10-2023	5.10%	-	50,00,000	50,00,000
40517809234	18-10-2021	18-10-2023	5.10%	-	50,00,000	50,00,000
40517809314	18-10-2021	18-10-2023	5.10%	-	50,00,000	50,00,000
40517809405	18-10-2021	18-10-2023	5.10%	-	50,00,000	50,00,000
40374722320	18-10-2021	18-10-2023	5.10%	-	50,00,000	50,00,000
40374722603	18-08-2021	18-08-2023	5.10%	-	50,00,000	50,00,000
40374722954	18-08-2021	18-08-2023	5.10%	-	25,00,000	25,00,000
40463028920	18-08-2021	18-08-2023	5.10%	-	25,00,000	25,00,000
40658842554	23-09-2021	23-09-2023	5.10%	-	30,00,000	30,00,000
40567243065	18-12-2021	18-12-2023	5.10%	-	25,00,000	25,00,000
40726180999	09-11-2021	09-11-2023	5.10%	-	40,00,000	40,00,000
40726183231	19-01-2022	19-01-2024	5.10%	-	50,00,000	50,00,000
<b>SWEET DEPOSITS</b>					40,00,000	40,00,000
					50,00,000	50,00,000
					8,18,20,000	8,18,20,000

Principal  
Sarada Vilas Educational Institutions  
Mysuru - 570 004

# 2021-22 FD with A/c

B ENDOWMENT DEPOSITS: KBL & SBI									
5041500 123509401	13-11-2019	13-11-2021	8.80%	10,012					
4991500 137810101	13-11-2019	13-11-2021	8.80%	90,077					10,012
4991500 138058101	25-11-2019	25-11-2021	8.80%	1,00,000					50,077
4991500 138228801	04-08-2020	04-08-2021	5.50%	25,505					1,00,000
4991500 139180101	09-03-2021	09-03-2022	5.30%	5,297					25,505
4991500 138091001	30-12-2019	30-12-2021	8.80%	20,000					5,297
4991500 272412701	20-12-2018	20-12-2021	8.80%	12,914					20,000
4991500 138084501	03-12-2018	03-12-2021	8.80%	5,50,000					12,914
4991500 137609801	13-11-2019	13-11-2021	8.80%	15,023					5,50,000
4991500 137610301	13-11-2019	13-11-2021	8.80%	10,015					15,023
4991500 137810201	13-11-2019	13-11-2021	8.80%	10,015					10,015
4991500 138128301	11-07-2020	27-12-2021	5.40%	2,500					10,015
5041500 245830201	13-11-2019	13-11-2021	8.80%	24,156					2,500
4991500 138059701	15-11-2019	16-11-2021	8.80%	3,39,853					24,156
4991500 138242001	21-07-2020	21-07-2025	5.65%	25,068					3,39,853
4851500 142977401	09-03-2020	09-03-2022	6.35%	5,04,150					25,068
4991500 272445801	07-03-2021	07-03-2022	5.30%	15,000					5,04,150
4991500 272455801	07-03-2021	07-03-2022	5.30%	15,000					15,000
4991500 272468001	07-03-2021	07-03-2022	5.30%	15,000					15,000
4991500 138174001	06-11-2019	06-11-2021	8.80%	10,000					15,000
4991500 138303201	04-12-2019	04-12-2021	8.80%	1,00,000					10,000
4991500 137801001	29-08-2020	29-08-2022	5.65%	1,20,000					1,00,000
4991500 138059801	18-11-2019	18-11-2020	8.80%	4,00,000					1,20,000
4991500 138059101	13-11-2019	13-11-2021	8.80%	3,005					4,00,000
4991500 137810001	13-11-2019	13-11-2021	8.80%	35,254					3,005
4991500 138059201	13-11-2019	13-11-2021	8.80%	10,018					35,254
4991500 138239201	07-01-2021	07-01-2022	5.30%	15,055					10,018
4991500 138239101	07-01-2021	07-01-2022	5.30%	1,30,392					15,055
641254 60606	04-09-2019	04-09-2021	6.50%	5,000					1,30,392
540380 84977	14-09-2014	14-09-2024	9%	1,300					5,000
540380 85110	04-11-2017	04-11-2025	7.50%	10,000					1,300
381895 03425	26-02-2020	26-02-2025	8%	10,000					10,000
386901 29002	16-08-2019	16-08-2024	6.50%	18,203					10,000
540380 84884	09-01-2018	09-01-2023	8%	5,000					18,203
641705 05432	27-03-2021	27-03-2023	5.10%	50,000					5,000
642070 36425	27-10-2020	27-10-2022	5.10%	25,888					50,000
540380 85494	18-04-2014	18-04-2024	9%	5,000					25,888
540380 85041	12-09-2015	12-09-2025	8%	3,100					5,000
640110 04575	02-12-2018	02-12-2026	8.50%	30,000					3,100
640068 72480	20-08-2016	20-08-2026	7.50%	3,000					30,000
641303 39505	13-11-2019	13-11-2021	8.25%	2,00,000					3,000
540380 85096	8-11-19	08-11-2021	6.25%	5,000					2,00,000
641056 18302	08-11-2018	08-11-2021	8.25%	25,000					5,000
640066 54418	20-08-2016	20-08-2026	7.50%	3,000					25,000
640068 55252	05-08-2017	05-08-2026	7.50%	5,000					3,000
540380 85030	31-05-2015	31-05-2025	8.65%	5,000					5,000
540380 85007	30-03-2015	30-03-2025	8.75%	10,000					5,000
540380 85755	02-01-2015	02-01-2025	8.75%	2,000					10,000
640900 70009	27-01-2017	27-01-2022	8.90%	11,000					2,000
540380 85381	07-07-2014	07-07-2024	9%	20,000					11,000
540380 84740	11-11-2014	11-11-2024	9%	3,000					20,000
640386 74028	02-01-2020	02-01-2022	6.25%	9,000					3,000
540380 85530	18-04-2014	18-04-2024	9%	1,500					9,000
640857 14862	21-10-2019	21-10-2021	7.45%	10,000					1,500
540380 86711	02-11-2014	02-11-2024	9%	4,000					10,000
640038 91917	21-04-2016	21-04-2026	7.50%	2,000					4,000
540380 84944	07-09-2014	07-09-2024	9%	2,000					2,000
640499 23834	25-09-2019	25-09-2024	6.25%	5,000					2,000
399128 77808	28-08-2020	28-08-2022	5.10%	10,000					5,000
641742 29783	03-06-2019	03-06-2021	6.75%	2,00,000					10,000
641575 12695	30-10-2019	30-10-2024	6.25%	10,000					2,00,000
641953 85654	28-05-2019	28-05-2021	5.10%	60,895					10,000
540380 84911	07-06-2014	07-06-2024	9%	1,200					60,895
540380 85529	18-04-2014	18-04-2024	9%	2,500					1,200
393894 15947	08-08-2020	08-08-2025	5.40%	10,25,000					2,500
640892 72917	11-01-2020	11-01-2022	6.10%	40,000					10,25,000
540380 85744	17-11-2019	17-11-2024	6.25%	15,000					40,000
640667 95947	08-11-2019	08-11-2021	8.25%	11,525					15,000
540380 85418	31-03-2021	31-03-2024	5.30%	2,000					11,525
640038 01945	27-03-2021	27-03-2023	5.10%	5,000					2,000
641705 05613	26-11-2017	26-11-2022	6%	15,000					5,000
640058 20604	08-02-2017	08-02-2022	6.50%	15,000					15,000
640023 78304	16-05-2015	16-05-2025	8.80%	2,000					15,000
540380 85427	20-09-2017	20-09-2022	7.50%	5,000					2,000
640844 40595	18-04-2014	18-04-2024	9%	3,000					5,000
540380 85518	07-09-2014	07-09-2024	9%	12,000					3,000
640058 18520	18-04-2014	18-04-2024	9%	3,500					12,000
540380 85507	29-05-2020	29-05-2025	5.40%	5,000					3,500
393379 58243	29-05-2020	29-05-2025	5.40%	1,000					5,000
393579 59020	12-01-2021	29-05-2025	5.30%	9,000					1,000
393340 42638	00-03-2022	30-03-2024	5.20%	45,60,000					9,000
408854 75457				4,74,435					45,60,000
Balance with KBL-FD (TDS)				16,55,798					4,74,435
INTEREST ACCRUED:				14,03,103					16,55,798
KBL				52,000					14,03,103
SBI				82,902					52,000
SWEET DEPOSIT									82,902
STABILITY DEPOSITS									
TOTAL (B)				45,60,819					45,60,819
GRAND TOTAL (A+B)				15,80,03,532					82,08,238
				20,47,80,537					15,80,03,532
									20,47,80,537
									15,80,03,532
									20,47,80,537

Principal  
Sarada Vilas College  
Phone - 576 004

23 FIXED ASSETS:

SCHEDULE TO ACCOUNTS : 2021-22

Particulars	GROSS BLOCK				DEPRECIATION BLOCK							NET BLOCK	
	As on 31.03.2021	Additions	Adjustment	As on 31.03.2022 4=1+2-3	As on 31.03.2021	Adjustment	Rate (%)	For the year 8=(4-5+6) X 7	As on 31.3.2022 9=5-6+8	As on 31.03.2021	As on 31.03.2022 10=1-5 11=4-9		
BLOCK I Site at Dattagalli	42,10,975	-	-	42,10,975	-	-	-	-	-	-	-		
BLOCK II Building - Institutions Building under construction Furniture & Fixtures	6,59,74,064	-	43,28,249	6,55,45,815	3,79,67,885	23,29,462	10%	29,90,739	3,86,29,162	3,19,06,179	3,99,16,653		
	90,71,377	18,290 11,69,258	- 57,61,536	- 45,08,099	71,52,573	44,79,791	10%	1,03,631,70	26,56,414	19,10,804	10,22,605		
BLOCK III Sports Material	8,30,634	-	8,30,634	-	5,85,951	5,85,951	15%	-	-	-	-		
Generator	8,52,946	-	-	8,52,946	7,66,766	-	15%	12,927	7,79,693	2,44,683	66,180		
Laboratory Equipments	1,84,75,062	2,04,536	1,78,32,063	8,47,525	1,30,97,227	1,26,09,742	15%	61,356	4,99,841	63,77,835	73,286		
Office Electrical Equipment	35,40,841	3,58,106	21,62,457	17,36,490	24,09,030	17,27,211	15%	1,50,201	8,40,020	11,31,811	8,96,470		
Library Books & Equipment	58,39,501	16,615	55,43,875	1,14,241	46,00,971	45,31,280	15%	6,680	76,391	10,34,530	37,051		
Transformer	18,02,265	-	-	18,02,265	15,54,110	-	15%	37,223	15,91,333	1,05,752	-		
Xerox Machine	3,91,553	-	3,91,553	-	2,85,801	2,85,801	10%	-	-	2,46,185	2,10,932		
Solar System	30,59,956	-	-	30,59,956	3,05,996	-	15%	-	-	27,53,960	23,40,866		
RO Water Plant	5,82,480	-	-	5,82,480	56,248	-	15%	-	-	5,24,232	4,45,597		
BLOCK IV Computer & UPS	1,11,90,427	4,90,000	99,57,547	17,22,880	1,08,30,060	96,62,678	40%	2,22,199	13,89,581	3,60,367	3,33,299		
Printer	35,000.00	-	-	35,000	22,400	-	40%	5,040	27,440	12,500	7,560		
TOTAL	12,95,57,081	22,88,795	4,68,07,914	8,59,37,982	7,96,37,018	3,62,60,896		41,89,725	4,75,45,847	4,99,20,063	3,74,92,115		

Principal  
Kannada Vilas College  
Mysore - 570004

Note on Adjustments column under gross block and depreciation block pertains to assets held in central office books . transferred to respective sections. This adjustments are made month wise purpose of compiling the consolidated Balance Sheet for ITR filing purposes. Depreciation being claimed in Central Office books .

\*Note on Adjustments column under gross block and depreciation block pertains to assets held in central office books, transferred to respective sections. This adjustments are made mainly for the purpose of compiling the consolidated Balance Sheet for ITR filing purposes. Depreciation being claimed in Central Office books, henceforth are claimed in respective Sections.



Principal  
Karnada Vilas College  
Mysore - 570 005

**SARADA VILAS EDUCATIONAL INSTITUTIONS( R) [CENTRAL OFFICE]**  
Krishnamurthypuram, Mysuru -570 004

**24. NOTES ON ACCOUNT**

**SCHEDULE TO ACCOUNTS: 2021-22**

**24.1 PREAMBLE:** SARADA VILAS EDUCATIONAL INSTITUTIONS (R) (SVEI in short) is a Society registered under the Karnataka Societies Registration Act, 1960 vide No.S572/47-48/ 23.04.1947. Annual Return is filed on 02-08-2022 and endorsement obtained. It was formed with an object of promoting education in all its forms. It is administered by a 15 members Governing Council elected by the General Body Members.

The present GC Members of SVEI are as follows:

Sl No:	NAME	DESIGNATION	PAN
1.	DR.B.M.SUBRAYA	PRESIDENT	AEDPS8461E
2.	SRI N. CHANDRASHEKAR	HON SECRETARY	ACZPC6877E
3.	SRI S.L.RAMACHANDRA	G.C.MEMBER	ABBPR6020K
4.	SRI NARAYANAN NARENDRA	G.C.MEMBER	ABHPN8335K
5.	CA S. ACHUTHA	G.C.MEMBER	ACWPA8220C
6.	SMT.ANURADHA NANDAKUMAR	G.C.MEMBER	ABGPN1320B
7.	SRI R.NARASIMA	G.C.MEMBER	AEYPR9003E
8.	DR.A.S.CHANDRASHEKAR	G.C.MEMBER	AEQPA3494N
9.	SRI H.K.SRINATH	G.C.MEMBER	ABEPH7203H
10.	SRI S. NAGARAJ	G.C.MEMBER	AAOPN7160Q
11.	SRI R.S.MOHAN MURTHY	G.C.MEMBER	AKMPM8957A
12.	SRI NAGESH HANSOGE	G.C.MEMBER	AALPH0623H
13.	DR.T.K. UMESH	G.C.MEMBER	AADPU0360J
14.	SRI B.S.PARTHASARATHY	G.C.MEMBER	AHFPP0694M
15.	DR.G.S.SURESH	G.C.MEMBER	AFXPS7180M

Administrative office of SVEI is called as Central Office(CO) which manages 12 Schools and Colleges.

Sl.No.	Section Name	Abbreviation	Description
1	Sarada Vilas Pre-Primary and Higher School	SVPPS	Unaided
2	Sarada Vilas Boys High School	SVBHS	Aided
3	Sarada Vilas Girls High School	SVGHS	Aided
4	Sarada Vilas Law College - 3 Years	SVLC-3 YR	Aided
5	Sarada Vilas Law College - 5 Years	SVLC-5 YR	Unaided
6	Sarada Vilas Degree College - B.Sc	SVC- B.Sc	Aided & Unaided
7	Sarada Vilas College - B.Com & BBA	SVC-B.Com	Unaided
8	Sarada Vilas Pre- University College	SVPU	Aided & Unaided
9	Sarada Vilas Teachers College	SVTC	Aided
10	Sarada Vilas College of Pharmacy	SVCP	Unaided
11	Sarada Vilas College - M.Sc	SVC-M.Sc	Aided
12	Sarada Vilas College - M.Com	SVC-M.Com	Unaided

**24.2 REGISTRATION DETAILS :**

Particulars	Reg. No.
The Income Tax Act, 1961 Sec 12A Registration: Unique Reg No.	: AAAAS4612F/ E-20041 / Dated: 24-09-2021 / Valid from AY-2022-23 to AY- 2026-27
Sec 80G Recognition: Unique Reg No.	: AAAAS4612F/F-20213 / Dated: 24-09-2021 / Valid from AY-2022-23 to AY- 2026-27
Income Tax Returns filing	uptodate
The Foreign Contribution Regulation Act, 2010 Registration No.	094590178/ DOR: 07-08-2016 since not renewed, cancelled (Effective from 01-11-2016)
GSTin:	Obtained 29-AAAAS4612F-1Z0 w.e.f: 07-09-2022



*Sarada Vilas College  
Mysuru - 570 004*

- 41 -

**SARADA VILAS EDUCATIONAL INSTITUTIONS( R) [CENTRAL OFFICE]**  
Krishnamurthypuram, Mysuru -570 004

**SCHEDULE TO ACCOUNTS: 2021-22**

- 24.3 ACCOUNTING SYSTEM:** The Financial Statements of SVEI are compiled under cash system of Accounting Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred except interest on bank deposits which are accounted based upon form 26AS.
- 24.4** As per ICAI guidelines, fixed assets acquired out of General Funds (own funds) are being transferred to Capital Reserve every year. Further depreciation on said fixed assets are also being met out of the Capital Reserve.
- 24.5** Investments in Bank as deposit are stated at face value and they are in accordance with the provision of Sec 11(5) of the Income Tax Act, 1961. Interest on these Investments are recognized on accrual basis and has been periodically verified with Form 26AS.
- 24.6 BOOKS OF ACCOUNT:** Books of account are maintained independently by the Central Office(CO) and 12 School/College run by it. These Schools/Colleges are referred to as Sections. The aforesaid Sections get their books of account audited and Standalone Financial Statements are certified and audit reports are obtained. For the purpose of filing the Return of Income under the Income Tax Act,1961, out of the aforesaid Standalone financial statements only Receipts & Payments Account are consolidated. The Consolidated is done by adding similar heads of account of all Sections which are presented in a columnar format. During the process of consolidation, all the internal contributions/advances are eliminated. The heads of accounts of different Sections are re-grouped wherever necessary for the purpose of consolidation. As per the policy of SVEI, only the CO accounts are presented to the annual general body meeting along with Receipts and Payments Account of all the Sections.
- 24.7 FIXED ASSETS:** Fixed assets are shown at historical cost less accumulated depreciation thereon. Upto 31-03-2021, the CO had been consistently following the principal of capitalizing the assets acquired by the Sections in its books of account. It was charging deprecation on assets of all Sections and hence, deprecation was not provided in the books of different sections. During the year, Fixed Assets of Similar nature has been re-grouped/clubbed under a single head, wherever necessary, for better presentation& net block of the assets pertaining to sections has been reversed. From 01-04-2021, Depreciation on the assets have been provided on the written down value method at the rates prescribed under the Income Tax Rules, 1962 in the respective sections.
- 24.8 INTEREST ON BANK DEPOSITS:** The CO maintains two separate FD registers-one for FDs made out of general funds and another for FDs made out of endowment funds. Here particulars of fixed assets made such as Date of deposits, Date of maturity, Maturity value etc are entered. Interest recognized in the accounts includes both received and accrued (determined on the basis of Form 26AS).
- 24.9 ENDOWMENT FUND:** Endowment donations collected are invested in fixed deposits with an objective of utilizing the interest received on such deposits for encouraging students in academic excellence by way of felicitations, Scholarship and awards to eligible students. Amount of unutilized interest on Endowment Investments are being reconciled from the beginning.
- 24.10 POOR STUDENT FUND:** With an intention the students to have mid-day meals at the subsidized rate, the CO had created a fund by the name "Poor Student Fund" in the year 2017-18. Accordingly it is collecting Rs 100/- per student every year. In return, food tokens are provided to the students which they can utilize to have mid-day meal in the SVEI canteen at subsidized rate. The expenses related to the food catering are met out of the said fund. The aforesaid funds so collected by the Sections are fully controlled by the Central Office. Many students coming from far off places particularly of rural background and under- privileged are greatly benefitted by this program. Such unutilized funds are carried to next year as liability. The said funds could not be utilized in the past 3 years, which are deposited in KBL SB Account.
- 24.11 RENT COLLECTIONS:** It pertains to rent for Centenary Hall within the premises of SVEI given for programs of its Sections & Nowkara Balaga. This Centenary Hall is mainly used for the institutional activities for conducting National Festivals (Independence Day, Republic Day, etc.) and also annual School day functions of all its Sections. Sparingly it is given for general public.



*(Signature)*  
**Principal**  
**Sarada Vilas College**  
**Mysore - 570 004**

**SARADA VILAS EDUCATIONAL INSTITUTIONS( R) [CENTRAL OFFICE]**  
Krishnamurthypuram, Mysuru -570 004

**SCHEDULE TO ACCOUNTS: 2021-22**

**24.12 SALARIES TO Aided TEACHING/NON-TEACHING STAFF & DEDUCTIONS:** Salary aid from govt. for the Staff working in Sections are directly credited to respective bank accounts of the staff. Corresponding deductions like pfetc are credited to the bank account of the respective Sections with the appropriate guidance for the further processing. Similarly, in the case of Central Office also, Salary to staff (Management recruited) are directly credited to the respective bank accounts of the staff. The corresponding deductions from the said Salary along with the salary deductions of Sections pertaining to the Management staff are processed by the Central Office.

**24.13 OTHER INCOME:** Pertains to Electricity charges & Housekeeping charges collected from sections, PMPRY Income, Scrap and Miscellaneous Income.

**24.14 CONTRIBUTIONS FROM SECTIONS-INTERNAL:** Funds transferred from/to Sections are accounted as Internal Contributions from/to Sections. Surplus funds in Sections are transferred to CO are treated as Income. Expenditure incurred by the CO on behalf of Sections like Salary, affiliation fee, admission fee etc are treated as expenses. Since these are internal contributions, are neither income nor expenditure to the CO nor to the Sections. Consolidation of these accounts are made for the purpose of Income Tax return filing.

**24.15 INCOME TAX APPEAL STATUS:** In connection with the return of Income filed by the SVEI for FY 2012-13 (AY 2013-14) the Income Tax Department had disallowed some of our legitimate claims u/s 11 and had levied income tax of Rs.12,95,710/- against this order SVEI had appealed before the CIT, appeals Vide. E-file acknowledgement No.198874241140616 dated 14-6-2016. In this connection, 15% of Rs.12,95,710/- amounting Rs. 1,95,000/- was paid during that year at the time of filing appeal through Challan No.00002 on 13-01-2017. The Appellate Authority has considered our case fully & has passed the decision in SVEI's favour as per Order u/s 250 vide DIN: ITBA/NFAC/S/250/2022-23/1043762129(1). Dtd: 07-07-2022 Taxes already paid have to be reclaimed.


**24.16 INTERNAL AUDIT REPORT:**

The Internal auditor report of K.N. Srinivas Sharma dated. 29-08-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.

**24.17 BOOKS OF ACCOUNTS MAINTAINED AT CENTRAL OFFICE:**


- Cash Book & General Ledger (maintained in Tally ERP.9)
- Receipts Books
- Payment Vouchers
- Fixed Deposit Certificate, Endowment Investment Register
- Salary Register
- Bank Passbooks(refer Sch.1)


As per my report of  
Even date attached

  
**G.N. ANANTHAVARDHANA**  
Chartered Accountant  
Date: 07-11-2022

**G.N. ANANTHAVARDHANA**  
Chartered Accountants  
Membership No. 025113  
# 65, Gurikar Devanna St., I Cross  
Fort Mohalla, MYSORE-570 004

for Sarada Vilas Educational Institutions (R )

  
**Dr. B.M. Subraya**  
President

  
**N. Chandrashekar**  
Hon. Secretary

**The Hon. Secretary**  
Sarada Vilas Educational Institutions®  
Krishnamurthypuram  
Mysuru-570 004

  
**Principal**  
Sarada Vilas College  
Mysuru-570 004