

SARADA VILAS COLLEGE

**Document for Expenditure excluding
salary component (Maintenance and
Augmentation) year wise.**

SARADA VILAS COLLEGE
DOCUMENTS FOR MAINTENANCE OF INFRASTRUCTURE

Sl. No.	Particulars	Page No.
	AUDIT REPORTS	
1	AUDIT REPORTS FOR THE YEAR 2017-18	
	B.Sc.	2-38
	B. Com & BBA	
	M.Sc.	
	M.Com	
	Central office	
2	AUDIT REPORTS FOR THE YEAR 2018-19	39-77
	B.Sc.	
	B. Com & BBA	
	M.Sc.	
	M.Com	
	Central office	
3	AUDIT REPORTS FOR THE YEAR 2019-20	78-127
	B.Sc.	
	B. Com & BBA	
	M.Sc.	
	M.Com	
	Central office	
4	AUDIT REPORTS FOR THE YEAR 2020-21	128-174
	B.Sc.	
	B. Com & BBA	
	M.Sc.	
	M.Com	
	Central office	
5	AUDIT REPORTS FOR THE YEAR 2021-22	175-223
	B.Sc.	
	B. Com & BBA	
	M.Sc.	
	M.Com	
	Central office	

AUDIT REPORTS

2017-2018



AUDIT REPORT

I have examined the annexed Balance Sheet of **SARADA VILASA COLLEGE- DEGREE** Krishnamurthypuram, Mysuru-570004 (the College in Short) as at 31st March 2018 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

- The activities of the College, during the year, have resulted in an EXCESS of Income over Expenditure of Rs. 17,52,928/- as against Rs.11,60,173/- during the previous year 2016-17.
- Balances as on 31-3-2018 as per pass book and balance as per books of account differs. These balances are not reconciled.

Particulars	Balance as per Pass Book.(Rs)	Balance as per Cash Book.(Rs)	Difference(Rs)
SBI,College.A/c.No.64043000822	65,63,286-75	65,00,278-00	63,008.75
SBI,Scholarship.A/c.No.64043000764	4,03,012-95	3,86,756-00	16,256.95

- Pattana Panchayathi Scholarship,H.D.Kote received is only Rs.2,000/- whereas paid is Rs.4,177. Excess of Rs.2,177/-paid has to be explained.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books. In my opinion, to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2018, and
- In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2018.

Place: Mysuru
 Date:20.10.2018


 G.N. ANANTHAVARDHANA
 Chartered Accountant

G.N. ANANTHAVARDHANA
 Chartered Accountants
 Membership No. D25111
 # 65, Gurikar Devanna St., 1 Cross
 Fort Mohalla, Mysuru - 570 004


 Principal
 Sarada Vilasa College
 Mysore - 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2018

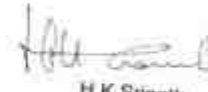
RECEIPTS		Sch	Amount (Rs)	Amount (Rs)
OPENING BALANCES: Cash on Hand & with Banks		1		10,212,624
ACADEMIC RECEIPTS:				
Fees Collections		2	879,949	
Joint Account Fees		3	707,090	
Specific Fee	(Note 13.6)	6	196,140	
Contribution From SVBBA, BCOM			17,355	
Salary Grant Received		7	31,474,877	33,275,411
OTHER INCOME:				
Bank Interest				228,935
GRANTS:				
UGC & Other Grants Received		11		11,749
CAPITAL / OTHER RECEIPTS:				
Exam Remuneration Received			65,930	
Examination Contingency Received			51,581	
University Fees		5	2,720,595	
Scholarship Received		8	1,919,712	
Salary Deductions received		7	5,904,949	
Advances Recovered		10	206,715	10,869,482
TOTAL				54,596,201
PAYMENTS				
ACADEMIC PAYMENTS:				
Educational Expenses		9	423,471	
Specific Fees		6	187,833	
Salary Grant Disbursed		7	31,474,877	32,086,181
GRANTS:				
UGC & Other Grants Utilized		11		75,298
CAPITAL / OTHER PAYMENTS:				
Exam Remuneration Remitted			65,930	
Exam Contingency Remitted			51,581	
University Fees		5	2,842,635	
Scholarship Disbursed		8	2,753,326	
Salary Deductions Remitted		7	5,815,328	
Advances Paid		10	198,498	
Fixed Assets purchased		12	61,674	11,588,972
CLOSING BALANCES: Cash & Bank Balances		1		10,845,751
TOTAL				54,596,201

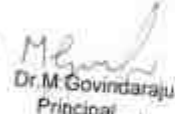
As per my report of even date attached

for SARADA VILAS COLLEGE - DEGREE


G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 20.10.2018

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Membership No. 325113
 F.58, Chinnay Dalahalli, CLT, Cross
 Fort Stables, Mysuru - 570 004


H.K. Srinath
 Hon Secretary
 Hon. Secretary


Dr. M. Govindaraju
 Principal

Sarada Vilas Educational Institutions
 Krishnamurthypuram, Mysuru - 570 004


Esthara N
 SDA


Principal
 Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS COLLEGE (DEGREE)
 managed by sarada Vilas Educational institutions ®
 Krishnamurthypuram, Mysuru 570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2018

EXPENDITURE	SCH	Amount (Rs)	Amount (Rs)
ACADEMIC PAYMENTS:			
Educational Expenses	9	423,471	
Specific Fees	6	187,833	
Salary Grant Disbursed	7	31,474,877	32,086,161
<i>Excess of Income over Expenditure</i>			1,752,928
TOTAL			33,839,109
INCOME			
ACADEMIC RECEIPTS:			
Fees Collections	2	879,949	
Joint Account Fees	3	707,090	
Specific Fee (Note 13.6)	6	532,903	
Internal contribution from SV BCOM BBM		17,355	
Salary Grant Received	7	31,474,877	33,612,174
OTHER INCOME:			
Bank Interest			226,935
TOTAL			33,839,109
As per my report of even date attached		for SARADA VILAS COLLEGE - DEGREE	

G.N ANANTHAVARDHANA H.K.Srinath Dr.M.Govindaraju Eshwara.N
 Chartered Accountant Hon Secretary Principal SDA
 Date: 20.10.2018

BALANCE SHEET as on 31st March 2018

LIABILITIES	SCH	Rs	Rs
GENERAL RESERVE			
ADD: Excess Of Income Over Expenditure		25,889,090	
		1,752,928	27,442,018
CURRENT LIABILITIES:			
Unutilised Grants			
University Fees	11	709,045	
Salary Deductions	5	710,060	
Scholarships	7	379,548	
	8	156,680	1,955,333
TOTAL			29,397,353
ASSETS			
FIXED ASSETS			
	12		18,039,809
INVESTMENTS:			
FD with canara Bank			469,667
CURRENT ASSETS:			
Deposits		40,842	
Advance to Staff & Internal		1,283	
Cash on hand & with Banks	1	10,845,751	10,887,876
TOTAL			29,397,353
As per my report of even date attached		for SARADA VILAS COLLEGE - DEGREE	

G.N ANANTHAVARDHANA
 Chartered Accountant
 Date: 20.10.2018

H.K.Srinath
 Hon Secretary

Dr.M.Govindaraju
 Principal

Eshwara.N
 SDA

G.N. ANANTHAVARDHANA
 Chartered Accountants
 Membership No. 623113
 # 65, Gurikar Devanna St., 1 Cross
 Mysuru - 570 004

Principal
 Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS COLLEGE (DEGREE)
Krishnamurthygar, Mysuru 570 004

SCHEDULE TO ACCOUNTS: 2017-18

1 CASH AND BANK BALANCES:

Particulars	S B A/C NO	PURPOSE	31.03.2017 (Rs)	31.03.2018 (Rs)
Cash on hand			58,882	71*
Cash with SBI, KM Puram Mysuru	54043000822	College	5,733,925	6,500,270
Cash with SBI, KM Puram Mysuru	54036013770	ECS - Salary	263,346	429,453
Cash with SBI, KM Puram Mysuru	54036076295	Joint A/C	2,467,600	2,956,718
Cash with SBI, KM Puram Mysuru	64043000764	Scholarship	1,213,182	386,756
Cash with SBI, KM Puram Mysuru	64098987427	Red Cross	104,156	116,826
Cash with SBI, KM Puram Mysuru	54036076400	NSS A/C	57,085	65,503
Cash with SBI, KM Puram Mysuru	64098988170	Scouts	154,334	192,933
Cash with Canara Bank, Ch.Mahalla	538101039202	UGC	260,034	196,485
TOTAL			10,212,624	10,845,751

2 TUITION AND OTHER FEES:

Particulars	Amount (Rs)
Extra Curricular Activities Fees	90,540
Identity Card Fees	16,590
Magazine Fees	100,600
Miscellaneous Fee	6,058
Students Forum Fees	81,421
Tuition & Lab Fees (MRP)	584,740
TOTAL	879,949

3 JOINT ACCOUNT FEES:

Particulars	Amount (Rs)
Admission Fee	18,960
Laboratory Fee	127,653
Tuition Fees	461,463
SB Interest on Joint Account	99,014
TOTAL	707,090

4 DEPOSITS:

Particulars	Amount (Rs)
Electricity (CHESCOM)	35,092
LPG Gas (Little Gas)	5,000
Telephone (BSNL)	750
TOTAL	40,842

5 UNIVERSITY FEES:

Particulars	31.03.2017	COLLECTED (Rs)	REMITTED (Rs)	31.03.2018
Convocation Fees	136,000	144,480	138,240	142,320
Examination Fees	473,330	1,488,905	1,410,495	551,740
Fines	-	20,200	20,200	-
Gadinda Kannadiga Fees	-	600	600	-
Information Infrastructure Fees	-	150,900	150,900	-
Infrastructure Development Fees	-	377,250	377,250	-
KSSWF	6,690	12,575	19,265	-
KSTWF	-	12,575	12,575	-
NSS Fees	16,000	-	-	16,000
Registration Fees	-	260,700	260,700	-
Out state Student Fees	-	10,000	10,000	-
Sports Improvement Fees	-	75,450	75,450	-
Students Aid Fund	-	50,300	50,300	-
Students Welfare Fund	-	40,240	40,240	-
Transfer Fee	-	6,000	6,000	-
UEIGB Fees	-	30,100	30,100	-
ULCC Fees	-	40,240	40,240	-
TOTAL	632,100	2,720,595	2,642,635	710,060

[Signature]

4

[Signature]
Principal
Sarada Vilas College
Mysuru - 570 004

SVC-Vergae 2017-18

Particulars	Opening Balance	RECEIVED	EXPENDED
Library Fees	33339	40,210	71,932
Medical Fees	34438	15,098	13,883
Reading Room Fees	19853	35,210	31,794
Sports Fees	27707	35,210	35,693
Red Cross Fees	83404	25,150	24,255
Scouts & Guide	124312	25,150	156
NSS Fees	13710	20,120	10,120
TOTAL	336,783	196,148	187,813

(Note: Opening Balance of Specific fees are accounted as income)

7 SALARY GRANT & REMUNERATION:

Particulars	31.03.2017	RECEIVED	DISBURSED	31.03.2018
Salary Grant - Gross	-	31,474,877	31,474,877	-
UGC Salary Grant Arrears (See Note E)	-	248,500	-	248,500
SD Family Benefit Fund	-	2,230	2,230	-
One Day Salary Deduction	Nil	-	-	Nil
LIC	-	422,910	422,910	-
GSLIC	-	17,176	17,176	-
GSLIC - Maturity Claim	176,486	-	-	-
Income Tax	-	5,151,660	176,486	-
P.T of Govt Employees	-	44,600	5,151,660	-
SB Interest on Scholarship & Joint SB Accounts	-	17,873	44,600	-
SD-ROP	112,560	-	266	17,607
TOTAL	289,527	37,379,826	37,290,205	379,548

Note: Salary arrears Rs 2,48,500 pertains to NT Rajeshwari deceased employee. It has to be paid to her legal successor pending submission of appropriate documents.

8 SCHOLARSHIP:

Particulars	31.03.2017	RECEIVED	DISBURSED	31.03.2018
Backward Scholarship (BCM)	1,500	2,000	1,500	-
Sanchi Honnamma Scholarship	38,000	12,000	48,000	2,000
BC Fee Concession	30,609	299,162	321,636	8,135
PG BC Fee Concession	-	168,609	164,782	3,827
Pattana Panthayathi, Hidote	-	2,000	4,177	(2,177)
Internal Mcom Scholarship (Note below)	-	199,300	173,000	17,300
Internal Msc Scholarship (Note below)	27,403	11,265	30,480	100
Scholarship	-	4,000	-	4,000
S C Scholarship	775,721	682,992	1,440,897	17,816
Sir CV Raman Scholarship	90,000	18,000	100,000	-
S T Scholarship	27,061	506,657	457,005	78,713
SB Interest on Scholarship Account	-	10,727	1,841	28,886
TOTAL	998,294	1,919,712	2,751,326	156,680

Scholarship amounts of both Mcom & MSc are being credited to SB A/c shown under Degree section. The above two pertain to these internal transfers which gets adjusted on consolidation of accounts. For the purpose of disclosure this is shown separately.

9 EDUCATIONAL EXPENSES:

Particulars	Amount (Rs)
Advertisement Expenses	5,850
Affiliation Fee	120,940
Audit Fees	15,812
Cleaning Charges	32,040
E-Filing of TDS Returns	730
Electricity Charges paid to Central Office	43,000
Extra Curricular Activities	5,558
Identity Card Charges	6,458
Laboratory Contingency Expenses	39,903
Magazine Expenses	46,547
Miscellaneous Expenses	1,979
Postage	1,188
Student Forum	47,972
Printing Charges	3,920
Printing & Stationery	13,312
Repairs & Maintenance	19,096
Telephone Charges	8,121
Water Charges	5,871
Web site Renewal Charges of www.saraswathi.com	5,174
TOTAL	423,471

10 ADVANCES (Asset)

Particulars	31.03.2017	DISBURSED	RECOVERED	31.03.2018
Internal Department Advance	3,500	166,462	171,879	283
Principal	-	2,036	2,036	-
Staff Advance	4,000	30,000	33,000	1,000
TOTAL	7,500	198,498	206,915	1,283

H

Ca

5 Principal Cash flow table

KRISHNANATHYAPURAM, MYNOR S. 704

SCHEDULE TO ACCOUNTS: 2017-18

Particulars	Opening Balance 01.04.2017	ADDITIONS TO GRANTS		TOTAL	Income: Expenses	UTILIZATION		TOTAL	(and as Rs) Utilization of 5% Interest	Closing Balance 31.03.2018
		Received	Debursed			Capital Payment	Production Rebalance			
UGC - Security Deposit	154,663									
Minor Research Project De/Gururaja	1,900									
UGC - XI Plan	104,897	700		700					700	154,666
UGC - Seminar/Conference (Chemistry)	4,270						2,500	2,500		104,892
UGC - Remedial Coaching & Study	32,500									4,270
UGC - 5% Interest	322,778									4,270
UGC - Grant J.A.C	53,680	31,049		11,849						4,270
UGC - Grant 12th Plan "Gen Dev Assl"	39,039									4,270
UGC - Tender Forms	9,300									4,270
UGC - PD Interest Received	69,667									4,270
UGC - XI Plan - Additional Assistance										4,270
TOTAL	772,594	11,749		11,749			35,298	35,298		709,815

The Management of the College certifies
 (a) that all the UGC Grants received are utilised for the purposes for which they are released.
 (b) the Utilisation Certificates and the books of account are reconciled, where error necessary.
 (c) The Requisition for the project extension of time has been given to Granting authority, for the Grant received at the year end.

12 FIXED ASSETS:

Particulars	Balance as on 1.04.2017	ADDITIONS		Balance as on 31.03.2018
		General	UGC Grants	
Electrical Equipments	178,400	1,890		180,290
Electronic Equipments	378,245			378,245
Furniture & Fixtures	815,006	11,570		826,576
Lab Equipments	7,007,997	21,414		7,029,411
Library Books	1,116,334			1,116,334
Display Boards	53,876			53,876
Library Equipments	31,720			31,720
Lab/Library Extension Building/Office Equipment	2,581,995			2,581,995
Software - Tally ERP 9	440,074			440,074
Sound System	7,750			7,750
Computer & UPS	125,118			125,118
Sports Materials (Gym Equipments)	3,701,290	24,800		3,726,090
TOTAL	669,250	61,674		730,924

Signature
 Date: 31/03/2018



SCHEDULES TO ACCOUNT, 2017-18 (Continuation.....)
13. NOTES ON ACCOUNTS:

- 13.1 Preamble: The SARADA VILAS COLLEGE (DEGREE) (the College in short) is managed by the Sarada Vilasa Educational Institutions (R) , a Society registered under the Karnataka Societies Registration Act, 1960 (the Central Office in short) and is affiliated to the University of Mysore. the College offers the following combinations in B.Sc:
- | | |
|--|----------|
| 1) Physics, Chemistry, Mathematics (PCM) | -Aided |
| 2) Physics, Electronics, Mathematics (PEM) | -Aided |
| 3) Physics, Mathematics, Computer Science (PCMS) | -Unaided |
| 4) Electronics, Mathematics, Computer Science (EMCS) | -Unaided |
| 5) Chemistry, Botany, Zoology (CBZ) | -Aided |
| 6) Biochemistry, Microbiology, Biotechnology (BMBt) | -Unaided |
| 7) Chemistry, Zoology, Biotechnology (CZBt) | -Unaided |
| 8) Microbiology, Biotechnology, Biochemistry (MBB) | -Unaided |

- 13.2 Books of account of the College are compiled under the Cash system of accounting. Accordingly all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred. Books of account maintained by the College:
- ❖ Cash book, Bank book, General Ledger, Journal Register. (Maintained in Accounting Software Tally ERP9)
 - ❖ Fee abstract Register
 - ❖ Receipt Books- Book No.62 to 82(Rct.No.51192 to 53113)
 - ❖ Bank pass Books
 - ❖ Expenditure Vouchers
 - ❖ Scholarship Register and Grant letter
 - ❖ Salary Register

- 13.3 DEPRECIATION: It is the policy of the College to account for depreciation on fixed assets in the books of the Central office and to carry forward the gross value of fixed assets in the books of the College.

- 13.4 SALARY:
- (a) Salary to Management employees is paid by the Central Office. The Accounts Officer of RJDCE Auditors (Regional Joint Director of Collegiate Education, Mysore) (As per Audit Report 2009-10 Para 24) has instructed not to record such Management salaries in the books of the College. However, in order to have complete financial picture of the College, they has been reflected in the books of account. During the year the College has received & disbursed salary of 12 months (March 2017 to February 2018) to teaching and non-teaching staff.
- (b) The management confirms that the College has not received any notice(s) from IT Department in connection with delay in filing the TDS Quarterly Returns, Non-remittance & short remittance of TDS deducted , Interest due, penalty etc in the current year.


- 13.5 EDUCATION EXPENSES: Rs.4,23,471/- (Sch 09) includes of Affiliation Fee of Rs 1,20,940/-paid to UOM for the year 2017-18.


- 13.6 The Opening Balance of Specific Fees is accounted as income in the Income & Expenditure Account and the actual cash receipts are accounted as receipt in the Receipts & Payments account.


As per my report
Even date attached

for SARADA VILAS COLLEGE (DEGREE)


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 20.10.2018


H.K. Srinath
Hon. Secretary
Hon. Secretary


Dr. M. Govindaraju
Principal
Principal


N. Eswara
Sga

Sarada Vilasa Educational Institutions - Sarada Vilasa College
Krishnamurthypuram, Mysore - 570004

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 626113
85, Gopalan Chetty Street, 1st Cross
Mysore - 570004


Principal
Sarada Vilasa College
Mysore - 570 004



AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILAS COLLEGE- B.COM & BBM
 Krishnamurthypuram, Myruru - 570004

(the College in Short) as at 31st March 2018 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

- I. The activities of the College, during the year, have resulted in an Excess of Income over Expenditure of Rs.2,77,994/- as against Excess of Income over Expenditure of Rs.7,22,944/- during the previous year 2016-17.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2018, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2018.

Place: Mysuru
 Date: 13.10.2018

ka
Principal
Sarada-Vilas College
Mysore - 570 004

G.N.
G.N.ANANTHAVARDHANA
 Chartered Accountant

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Membership No. 025113
 No. 65, Gurukar Devanna St., 1 Cross
 Fort Mohalla, Mysore - 570 004

SARADA VILAS COLLEGE - B.COM & BBM
 managed by Sarada Vilas Educational Institutions.(R)
 Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2018

RECEIPTS		Sch	Rs	Rs
OPENING BALANCES:				
Cash in hand				
Cash with SBM,SB-64122485333,KM Puram Branch	1		9,601	
			<u>767,246</u>	776,847
REVENUE RECEIPTS:				
Tution and Other Fees received				
Specific Fees received	2		509,537	
SB Interest	3		93,250	
Management Salary received			28,823	
University Fees received			1,040,144	
Miscellaneous income	4		957,200	
TOTAL			<u>7,300</u>	<u>2,636,254</u>
PAYMENTS				<u>3,413,102</u>
Education Promotional Expenses				
Managaement Salary Disbursed			1,040,144	
Administration Expenses			37,680	
Contribution to Central Office	5		260,510	
Specific Fees Remitted			54,718	
University Fees Remitted	3		965,209	2,358,261
CAPITAL PAYMENT:	4			
Fixed Assets acquired	6			13,570
CLOSING BALANCES:				
Cash in hand			430	
Cash with SBM,SB-64122485333,KM Puram Branch	1		1,040,841	1,041,271
TOTAL				<u>3,413,102</u>

As per my report of
Even date attached

for SARADA VILAS COLLEGE - B.COM & BBM

G.N.ANANTHAVARDHANA
Chartered Accountant
Date:13.10.2018


H.K.Srinath
Hon.Secretary


DR.M.Govindaraju
Principal

G.N. ANANTHAVARDHANA
Chartered Accountants
#Mysuru No. 055413
W OS, Chakkar Devenah St., 1 Cross
Fort Road, Mysuru - 570 004

Hon. Secretary
Sarada Vila. Educational Institutions
Krishnamurthypuram, Mysuru - 570 004

Principal
Sarada Vilas College
Mysuru - 570 004


Principal
Sarada Vilas College
Mysuru - 570 004

9 2 2018

SARADA VILAS COLLEGE - B.COM & BBM
 managed by Sarada Vilas Educational Institutions, (R)

Krishnamurthypuram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2018

EXPENDITURE		Sch	Rs	Rs
Administration Expenses			37,680	
Management Salary Disbursed	5		1,040,144	
Contribution to Central Office			260,510	
Specific Fees Remitted			54,718	
University Fees Remitted	3		965,209	2,358,261
Excess of Income Over Expenditure	4			277,993
TOTAL				2,636,254
INCOME				
Tuition and Other Fees received				
Specific Fees received	2		509,537	
University Fees received	3		93,250	
SB Interest	4		957,200	
Management Salary received			28,823	
Miscellaneous Income			1,040,144	
TOTAL			7,300	2,636,254

BALANCE SHEET as on 31st March 2018

LIABILITIES		Sch	Rs	Rs
GENEREAL RESERVE: Opening Balance			954,401	
Add: Excess of Income over Expenditure	4		277,994	
TOTAL				1,232,395
				1,232,396
ASSETS				
FIXED ASSETS				
	6			191,124
CURRENT ASSETS:				
Cash in hand			430	
Cash with SBM, SB-64122485333, KM Puram Branch	1		1,040,841	1,041,272
TOTAL				1,232,396

As per my report of
Even date attached

for SARADA VILAS COLLEGE - B.COM & BBM

G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 13.10.2018

H.K. Srinath
H.K.Srinath
Hon. Secretary
Hon. Secretary

DR.M. Govindaraju
DR.M. Govindaraju
Principal
Principal

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 625113
15, CHIVYAR D - 2ND ST., 1 CROSS
1ST FLOOR - BT - 10 - 010 - 001

Sarada Vila. Educational Institutions
Krishnamurthypuram, Mysuru - 570 004

Sarada Vila. College
Mysuru - 570 004

DR. M. Govindaraju
Principal
Sarada Vilas College
Mysuru - 570 004

3-10

SARADA VILAS COLLEGE - B.COM & BBM
 managed by Sarada Vilas Educational Institutions.(P)
 Krishnamurthypuram, Mysuru - 570004
 SCHEDULES ON ACCOUNTS: 2017-18

BANK BALANCES	As on 1.4.2017		As on 31.03.2018	
Balance in Hand				
Account with SBM, 58-64122485333, KM Puram		9,601		430
Branch		767,246		1,040,841
TOTAL		776,847		1,041,271

RECONCILIATION STATEMENT		Amount (Rs)
Balance as per Cash Book as on 31.03.2018		1,040,841
Bank Cheque issued but not realised		
1051181, Medical Examination Fees	Cleared date	
	10.04.2018	1,530
1051180, Medical Examination Fees	10.04.2018	2,400
Balance as per pass book as on 31.03.2018		1,044,771

CONTRIBUTION & OTHER FEES		Amount (Rs)
Contribution Fees		227,768
Management Rate of Tuition Fees		1,760
Curricular Activities		227,768
Forum		23,981
TOTAL		28,260
		509,537

UNIVERSITY FEES		
	Received (Rs)	Utilized (Rs)
Magazine		
Library Card	31,600	18,750
Library Fees	1,610	760
Library Fees	11,060	70
Library Room Fees	4,740	3,960
Library Fees	11,060	10,453
Library & Guides Fees	11,060	70
Library Fee	6,320	4,755
TOTAL	7,900	7,950
	93,250	54,718

UNIVERSITY FEES		
	Received (Rs)	Utilized (Rs)
Registration Fees	611,640	640,394
Development Fees	7,900	11,355
Library & Cultural Activities Fees	25,300	26,400
Aid Fund	23,700	23,850
Library Infrastructure	12,640	12,720
Library Welfare Trust	9,480	9,540
Library Infrastructure	15,600	15,900
Library Infrastructure	118,500	119,250
Library Fees	12,640	12,720
Library Fees	47,400	47,700
Library Fees	6,500	6,500
TOTAL	65,700	38,880
	957,200	965,209

Ka
Principal
Sarada Vilas College
Mysuru - 570 004

SVC - B Com Et BOM 2017-18

Administrative and General Expenses	Amount (Rs)
Printing & Stationery	7,804
Repairs & Maintenance	13,545
Postage & Freight	7,080
Travel Expenses	1,161
Other Expenses	12,825
TOTAL	265
	37,680

FIXED ASSETS:

PARTICULARS	Balance as on 1.04.2017	ADDITIONS	DELETIONS	Balance as on 31.03.2018
Computers	144,350	-	-	144,350
Furniture & Fixtures	11,450	-	-	11,450
	21,754	13,570	-	35,324
TOTAL	177,554	13,570	-	191,124

8

Da
Principal
Sarada Vilas College
Mysore - 570 004

5-12

3.

NOTES ON ACCOUNTS: 2017-18

ABOUT THE COLLEGE-Sarada Vilas College -B.Com & BBM (the College in short) is managed by Sarada Vilas Educational Institutions(R), a Society registered under The Karnataka Societies Registration Act,1960 (The Central Office in short).The College is affiliated to University of Mysore.The total strength of the college is 158.

- 7.1 Books of Account of the College are maintained under Cash system of Accounting. Accordingly all receipts are accounted when received rather than when accrued, all expenses are accounted when paid rather than when incurred.
- 7.2 Scholarship for the Bcom/BBM students are credited to SB A/c of Degree College(Science). Examination fees for the Bcom/BBM students are remitted by the Degree College and adjusted against the applicable scholarship amount.These entries are accounted here through Contribution from Degree College.
- 7.3 SALARY: Salary to Staff is paid by the Central Office, directly to SB accounts of expenditure of this College contra entries are passed for these transactions also.
- 7.4 It is the policy of the College to transfer Fixed Assets to the Central Office at the time of consolidation. Depreciation on these assets are provided in the Books of Central Office itself.
- 7.5 Books of Accounts maintained by the College are:
 1. Cash & Bank book,Ledger etc.(in Tally ERP9 software)
 2. Receipts Books - Bk.No.22 to Bk.No.30 (Rct.No.2280 to 2989)
 3. Fee Abstract Book
 4. Payment Vouchers
 5. Bank Pass Books of SBI,KM puram Branch


As per my report of
Even date attached

for SARADA VILAS COLLEGE - B.COM & BBM


G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 13/10/2018
C.No. 10000
Membership No. 629113
* 66, Gandhi Devuana St., 1 Cross
Fort Mohalla, No. - JRC-570 004
Krishnamurthypuram, Mysuru - 570 004


H.K.Srinath
Hon.Secretary
Hon. Secretary


DR.M.Govindaraju
Principal
Principal


Principal
Sarada Vilas College
Mysore - 570 004



77-18
M. Sc. 2018/19 Ref.

AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILASA COLLEGE- PG (MSc-Chemistry)
Krishnamurthypuram, Mysuru - 570004.

(the College in Short) as at 31st March 2018 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. The activities of the College, during the year, have resulted in an Excess of Expenditure over Income of Rs. 6,99,117/- as against Excess of Income over Expenditure of Rs.19,01,269/- during the previous year 2016-17.
2. The College has collected Fees at the discretionary powers of the principal, it is advised to have standard rate of fees.


I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2018, and
- (ii) In case of the Income and Expenditure account of the excess of Income over Expenditure for the year ending 31st March 2018.

Place: Mysuru
Date: 25.10.2018

Ca
Principal
Sarada Vilasa College
Mysore - 570 004


G.N. ANANTHAVARDHANA
Chartered Accountant

G.N. ANANTHAVARDHANA
MEMBER No. 025113
A/C No. 6206 B

SARADA VILAS COLLEGE - PG (MSc) - 1st Year Class
 Managed by Sarada Vilas Education Trust
 Krishnamurthy Street, Mysuru - 576 004

RECEIPTS AND PAYMENT ACCOUNT for the year ending 31st March 2018

RECEIPTS	Sch	Rs	Rs
OPENING BALANCE:			
Cash In Hand	1	39	
Cash with SBI, SB-64148232121		2,229,999	2,229,998
REVENUE RECEIPTS:			
College Fees	2	3,576,008	
Bank Interest		69,989	
University Fee	4	549,277	4,196,174
CAPITAL RECEIPTS:			
Government Fee Received	3	3,665	
PGBU Fee Concession Received		168,609	
Exam Remuneration Received		13,170	
Advance Received SVC-BSC		203,270	
PGSC Scholarship Received		11,265	399,979
TOTAL			6,825,751
PAYMENTS:			
Education Promotional Expenses			
Contribution To Central Office		4,177,407	
Administrative & general Expenses	5	173,174	
University Fees	4	544,710	4,895,291
CAPITAL PAYMENTS:			
PGBC Fee Concession Disbursed		164,782	
Exam Remuneration Received		8,350	
Advance paid SVC-Bsc		179,874	
PGSC Scholarship Disbursed		38,488	391,494
CLOSING BALANCES:			
Cash In Hand	1	39	
Cash with SBI, SB-64148232121		1,538,928	1,538,967
TOTAL			6,825,751

As per my report of
even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 25.10.2018

H.K. SRINATH
Hon. Secretary

Dr. M. Gowindaraju
Principal

Principal
Sarada Vilas College
Mysuru - 576 004

SARADA VILAS COLLEGE (PG) (MS&C-Chemistry)
 Recognized by Director, Higher Education, Government of Karnataka
 Kuvempur University, Mysuru-570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2018

EXPENDITURE	Sch	Rs.	Rs.
Contribution To Central Office		4,177,407	
Administrative & general Expenses	5	173,124	
University Fees	4	544,210	
<i>Excess of Income over Expenditure</i>			(699,117)
TOTAL			4,196,174
INCOME			
College Fees	2	3,576,908	
Bank Interest		69,989	
University Fee	4	549,277	4,196,174
TOTAL			4,196,174

BALANCE SHEET as on 31st March 2018

LIABILITIES	Sch	Rs.	Rs.
GENERAL RESERVE: Opening Balance			
Add: Excess of Income over Expenditure		(699,117)	1,990,542
CURRENT LIABILITY:			
Government Fee	3	12,168	
PGBC Fee Concession (Note 7.4)	-	4,007	
Examination Remuneration		4,820	20,995
TOTAL			2,011,537
ASSETS			
FIXED ASSETS			
	6		468,564
CURRENT ASSETS:			
Internal Advance -Svc-Staff		4,007	
Cash in Hand		39	
Cash with SBI, SB-64148232121	1	1,548,977	1,542,973
TOTAL			2,011,537

As per my report of even date attached

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 25.10.2018

H.K. SRINATH
Hon Secretary

Dr. M. Govindaraju
Principal

G. N. ANANTHAVARDHANA
Chartered Accountant
14B, 5th Cross, 1st Stage, 2nd Cross
Kuvempur University, Mysuru - 570 004

K. Govindaraju
Principal
Sarada Vilas College
Mysore - 570 004

3
16

SCHEDULE TO ACCOUNT 2017-18

	As on 1.4.2017	As on 31.03.2018
OPEN BALANCE		
By Cash	39	39
To Bank SB/56-64148232121	2,229,558	1,538,928
TOTAL	2,229,598	1,538,967

	Amount (Rs)
RECONCILIATION STATEMENT	
By 56-64148232121	1,538,928
Balance as per Cash Book as on 31.03.2018	
By Cheque issued but not realised	
No. 153354, Medical Examination Fees	Cleared date 10.04.2018 360
No. 163355, Medical Examination Fees	10.04.2018 240
Balance as per pass book as on 31.03.2018	1,539,528

	Amount (Rs)
COLLEGE FEE :	3,356,463
Admission Fee	1,900
Enrollment Fee	74,525
Departmental Support Fee	6,070
Extra Curricular Activities	19,300
Food and Other Fee	1,330
Identity Card	98,500
Laboratory Fee	16,750
Library Fee	2,700
Medical Fee	2,750
Sports Fee	320
Miscellaneous Fee	(3,700)
Reading Room Fee	3,576,908
TOTAL	3,576,908

	OP. Bal	Received	Remitted	Cl. Bal
GOVERNMENT FEE:				
Bus Fee	2,737	1,670	-	4,407
Student Welfare Fund	2,883	560	-	3,443
Teachers Welfare Fund	2,883	1,435	-	4,318
TOTAL	8,503	3,665	-	12,168

	Received	Expended
UNIVERSITY FEE:	190,000	190,000
Library Fee	24,700	24,700
Registration Fee	231,470	231,470
Examination Fee	18,000	16,200
Information and Communication Access		
Infrastructure and University support	55,000	54,000
Sports Improvement Fee	8,250	8,100
Sports Improvement Fee	6,757	5,400
Student Aid Fund	5,500	5,400
Student Welfare Trust	3,300	3,240
VEIGB	800	800
Fine Collected	5,500	5,400
Library and Cultural Activities		
TOTAL	549,277	544,710



[Signature]
 Principal
 Sarada Vidya College
 Puducherry - 605 006

17

	Amount
Printing & Stationery	7,821
Laboratory Expenses	149,134
Books	8,200
Bank Charges	788
Other Expenses	7,221
TOTAL	173,174

FIXED ASSETS	Balance as on 1.04.2017	ADDITIONS	DELETIONS	Balance as on 31.03.2018
Laboratory equipments	459,633	-	-	459,633
Steel Almirah	8,931	-	-	8,931
TOTAL	468,564	-	-	468,564



Ca
 K. Venkatesh
 Sarada Vilas C.
 Mysore - 579 004

18
5

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
Krishnamurthypuram, Mysuru-570 004

NOTES ON ACCOUNTS

1 ABOUT THE COLLEGE: SARADA VILAS COLLEGE -PG-MSC (The College in Short) is managed by the Sarada Vilas Educational Institutions (R.L.) Society registered under the Karnataka Societies Registration Act, 1960 (The Central Office in Short). The College has got approval from the University of Mysore for starting MSc for starting MSc in chemistry Course. Regular classes were started on 15-09-2014. The total student strength of the College 54

2 ACCOUNTING POLICY:

- (a) Books of Accounts are maintained under Cash system of Accounting. Accordingly all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.
- (b) Fixed Assets are shown at Historical cost. It is the policy of the College to account depreciation on Fixed Assets in the Books of Central office.

3 BOOKS OF ACCOUNTS MAINTAINED BY THE COLLEGE:

- (a) Cash & Bank Books, Ledger (Maintained in Tally ERP 9 Software)
- (b) Fee Abstract Book
- (c) Receipts Book: Book No 4 to 9 (Rct.No.344 to 811)
- (d) Payment Vouchers
- (e) Pass Book of SBI, Krishnamurthypuram Br. Mysuru


4 PGBC Fee Concession Scholarship pending disbursement Rs 4000 students are being identified and disburs

As per my report of
even date attached

for SARADA VILAS COLLEGE -PG (MSc)


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 25.10.2018

H.K. SRINATH
Hon Secretary


Dr. M. Govindaraju
Principal
Sarada Vilas College
Mysuru - 570 004

G.N. ANANTHAVARDHANA
Chartered Accountant
Mysuru


Principal
Sarada Vilas College
Mysuru - 570 004



AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILAS COLLEGE-M.COM
Krishnamurthypuram, Mysuru - 570004

(the College in Short) as at 31st March 2018 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. The activities of the College, during the year 2017-18, have resulted in an Excess of Income over Expenditure of Rs.5,02,973/-. The college has started the M.Com course in the F.Y. 2017-18.
2. The College has collected Fees at the discretionary powers of the Principal, it is advised to have standard rate of fees.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2018, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2018.

Place: Mysuru
Date: 13.10.2018


Principal
Sarada Vilas College
Mysore - 570 004


G.N. ANANTHAVARDHANA
Chartered Accountant
G. N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 028113
FCA, Chikka Durga, 27th Cross
Mysuru - 570 004

20

SARADA VILAS COLLEGE - M.COM
 managed by sarada vilas educational institutions
 KrishnaMurthyapuram, Mysuru - 576004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2018

RECEIPTS	Sch.	Rs.	Rs.
OPENING BALANCES:			
Cash in hand	1	-	
Cash with KBL, SB-4992500104929601		-	
REVENUE RECEIPTS:			
Tuition and Other Fees received	2	880,040	
Specific Fees received	3	22,000	
SB Interest		9,592	
Miscellaneous Income		180	911
CAPITAL RECEIPTS:			
University Fees	4	590,730	
Government Fee	5	2,560	
Scholarship		190,300	783
TOTAL			1,695,400
PAYMENTS			
Education development expenses:			
Educational & Other Expenses	6	13,265	
Internal Contribution to Central Office		366,734	
Specific Fees Remitted	3	28,840	408,8
CAPITAL PAYMENT:			
University Fees Remitted	4	590,730	
Scholarship Disbursed		173,000	
Fixed Assets acquired		73,072	836,8
CLOSING BALANCES:			
Cash in hand	1	17,300	
Cash with KBL, SB-4992500104929601		432,461	449,7
TOTAL			1,695,400

As per my report of Even date attached for SARADA VILAS COLLEGE - M.COM


G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 13.10.2018

G.N. ANANTH
 Chartered Accountant
 Members of ICAI
 P.O. Krishna Murthyapuram, Mysuru - 576004

A.K. Srinath
 Hon. Secretary


Principal
Sarada Vilas College
 Mysuru - 576 004


Dr. M. Govinda Raju
 Principal

SARADA VILAS COLLEGE - M.COM
 managed by sarada vilas educational institutions
 Krishnamurthypatnam, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2018

EXPENDITURE			
	Sch	Rs	Rs
Stationery & Other Expenses	6	13,265	
Contribution to Central Office		366,734	
Bank Fees Remitted	3	28,840	408,839
<i>Excess of Income Over Expenditure</i>			507,973
TOTAL			911,812
INCOME			
Donation and Other Fees received	2	880,040	
Office Fees received	3	22,000	
Interest		9,592	
Collaneous Income		180	911,812
TOTAL			911,812

BALANCE SHEET as on 31st March 2018

LIABILITIES			
	Sch	Rs	Rs
NET REAL RESERVE: Opening Balance			
Add: Excess of Income over Expenditure		507,973	507,973
Current Liabilities			
Government Fee	5	2,560	
Scholarship		17,300	19,860
TOTAL			522,834
ASSETS			
FIXED ASSETS			
			73,072
CURRENT ASSETS:			
Cash in hand			
Cash with KBL, SB-4992500104929601	1	17,300	
TOTAL			449,762
TOTAL			522,834

per my report of
 on date attached

for SARADA VILAS COLLEGE - M.COM

[Signature]
 N. ANANTHAVARDHANA

Chartered Accountant
 Date: 13.10.2018

N. ANANTHAVARDHANA

K. Srinath
 Hon. Secretary

[Signature]
 Dr. M. Govinda Raju

[Signature]
 Principal
 Sarada Vilas College
 Mysuru - 570004

		As on 01.04.2017	As on 31.03.2018		
Cash in Hand		0	12,400		
Cash with KBL No 4992500104929601		0	412,461		
Total		0	424,861		
1.4 BANK RECONCILIATION STATEMENT					
KBL No-4992500104929601					
Balance as per Cash Book as on 31.03.2018			432,4		
Add: Cheque issued but not realised		Created date	3		
Ch No 559201, Medical Fees		10.04.2018			
Ch No 559200, Medical Fees		10.04.2018	6		
Balance as per pass book as on 31.03.2018			433,45		
2 TUITION & OTHER FEES					
Tuition fees			842,44		
Admission Fees			4,00		
Department Support			13,20		
Internal Assessment Fees			16,00		
Extra Curricular Activities			4,40		
Total			880,040		
3 SPECIFIC FEES					
Identity Card Fee		Collected (Rs)	Utilized (Rs)		
Sports Fees		4,000	1,290		
Medical Fees		2,000	-		
Library Fees		2,000	990		
Reading Room Fees		10,000	26,560		
Total		4,000	22,840		
4 UNIVERSITY FEES					
		As on 01.04.2017	Received	Remitted	As on 31.03.2018
Examination Fees		-	66,330	66,330	-
Sports Development Fees		-	6,000	6,000	-
Literary & Cultural Activities Fees		-	4,000	4,000	-
UEIGH		-	2,400	2,400	-
Student Aid Fund		-	4,000	4,000	-
Student Welfare Trust		-	4,000	4,000	-
Information & Communication Access		-	12,000	12,000	-
E-Governance		-	52,000	52,000	-
Infrastructure University Support		-	40,000	40,000	-
Party Fee		-	400,000	400,000	-
Total		590,730	590,730	590,730	590,730
5 Government Fees					
NSS		As on 01.04.2017	Received	Remitted	As on 31.03.2018
Student Welfare Fund		-	800	-	800
Teachers Benefit Fund		-	880	-	880
Total		880	880	880	880
6 Educational & Other Expenses					
		2,560		Amount (Rs)	
Printing & Stationery				1,775	
Advertisement				5,000	
Bank Charges				727	
Telephone Charges				2,332	
Stationery				951	
Other Expenses				2,478	
Total				11,265	



Principal
 Sarada Vilas College
 Mysuru - 570 004

NOTES ON ACCOUNT


- 7.1 ABOUT THE COLLEGE: Sarada Vilas College - M.COM (The College in short) is managed by Sarada Vilas Educational Institutions (SVEI) a Society registered under The Karnataka Societies Registration Act, 1960 (The Central Office in short). The College is affiliated to University of Mysore. The total strength for the 1st year of this course is 40.
- 7.2 Books of Account of the College are maintained under Cash system of Accounting. Accordingly all receipts are accounted when received rather than when accrued, all expenses are accounted when paid rather than when incurred.
- 7.3 SALARY: Salary to Staff is paid by the Central Office, directly to SB accounts of expenditure of this College contra entries are passed for these transactions also.
- 7.4 Books of Accounts maintained by the College are:
 1. Cash & Bank book, Ledger etc. (in Tally ERP9 software)
 2. Receipts Books - Rct. No. 001 to 33, 601 to 700
 3. Fee Abstract Book
 4. Payment Vouchers
 5. Bank Pass Book of Karnataka Bank, -5B-4992500104929601

As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 13.10.2018

F.K. Srinath
Hon. Secretary


Dr. M. Govinda Raju
Principal
Sarada Vilas College
Mysore - 576 004

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No: 025117
F.No. 30448/2018-19
K.M. Mohan Reddy, 2nd Floor, 67/2/11


Principal
Sarada Vilas College
Mysore - 576 004

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

17-18

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2018

71st year

RECEIPTS		Sch	Rs.	Rs.
OPENING BALANCES:				
Cash on Hand & with Banks		1		18,278,983
REVENUE RECEIPTS:				
Internal Contributions from Sections		2	36,088,223	
Endowment Funds received		9	70,759	
Interest Income (Form 26AS)		3	3,453,884	
Rental Income	(Note 18.8)	4	631,650	
Other Income	(Note 18.15)	5	1,837,168	
Donations received			736,410	
Contribution from SVRCT	(Note 18.13)		47,309,794	90,127,888
OTHER RECEIPTS/ LIABILITIES:				
Advances recovered		6	309,040	
Internal advance recovered		7	101,000	
Poor Student Fund Received	(Note 18.14)	9	191,400	
Salary & Other Deductions Recovered		8	4,831,317	
Other Liabilities Received	(Note 18.16)	15	25,135,712	
Fixed Deposit Matured		16	20,905,464	51,273,933
TOTAL				159,680,785
PAYMENTS				
Public Charitable expenses:				
Salary to staff	(Note 18.10)	11	29,370,670	
Educational Expenses		12	2,589,505	
Endowment fund disbursed		9	274,342	
Internal Contribution-Pharmacy	(Note 18.17)		1,052,700	33,287,417
OTHER PAYMENTS/ LIABILITIES:				
Advances Given		6	25,000	
Salary Deductions Remitted		8	4,421,947	
Fixed Deposits with Banks made/renewed	(Note 18.12)	16	28,453,597	
Other Liabilities paid		15	22,837,015	
FD Interest receivable	(Note 18.6)		447,023	
TDS on FD Interest		14	368,530	56,653,112
CAPITAL PAYMENTS:				
Fixed Assets Acquired in CO. (Note No. 18.5)		17		13,734,420
CLOSING BALANCES:				
Cash on Hand & with Banks		1		56,005,836
TOTAL				159,680,785

As per my report of even date attached

SARADA VILAS EDUCATIONAL INSTITUTIONS @

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 31.10.2018

B.S. Parthasarathy
President

H.K. Srinath
Secretary

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSORE-570 004

Ca
Principal
Sarada Vilas College
Mysore - 570 004

25

SARADA VILAS EDUCATIONAL INSTITUTIONS @ (CENTRAL OFFICE)
Krishnamurthyapuram, Mysuru - 570 004

71st year

INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2018

PUBLIC CHARITABLE EXPENSES		<u>Sch</u>	<u>Rs.</u>	<u>Rs.</u>
Salary to staff	(Note 18.10)	11	29,370,870	
Educational Expenses		12	2,589,505	
Endowment fund disbursed		9	274,342	
Internal Contribution-Pharmacy			<u>1,052,700</u>	33,287,417
Depreciation on Fixed Assets (Note No. 18.5)		17		3,754,897
<i>Excess of Income over Expenditure</i>				53,289,357
TOTAL				90,331,471
INCOME				
Interest Income (Form 28AS)		3	3,453,884	
Rental Income	(Note 18.8)	4	631,650	
Other Income	(Note 18.15)	5	1,837,168	
Donations received			739,410	
Contribution from SVRCT	(Note 18.13)		47,309,794	
Endowment Funds received		9	70,759	
Internal Contributions from Sections	(Note 18.17)	2	<u>36,088,223</u>	90,127,888
<i>Endowments excess spent drawn from Specific funds</i>				203,583
TOTAL				90,331,471

BALANCE SHEET as on 31st March 2018

LIABILITIES		<u>Sch</u>	<u>Rs.</u>	<u>Rs.</u>
FUND ACCOUNTS:				
Membership Fund (as per PY B/S)				1,189,950 ✓
Endowment Fund		9		4,862,452 ✓
Capital/ General Reserve		13		106,236,092 ✓
Building Fund - Grant from Government: Opening Balance				20,000,000 ✓
Poor Student Fund	(Note 18.14)	9		<u>191,400</u> ✓
CURRENT LIABILITIES:				
Other Liabilities	(Note 18.16)	15	15,391,571	
Salary Deductions		8	241,770	15,633,341
TOTAL				147,913,236
ASSETS				
FIXED ASSETS:				
Gross Block at Cost	(Note 18.5)	17		
Less: Accumulated Depreciation			112,074,962	
			<u>63,884,224</u>	
				48,390,738
INVESTMENTS:				
Fixed Deposits with Banks	(Note 18.6)	16	33,700,000	
Endowment Fund Deposits	(Note 18.12)	18	<u>4,467,406</u>	38,167,406
CURRENT ASSETS:				
Internal advance from sections		7		
Income tax appeal deposit			195,000	✓
Income Tax Deducted at Source		14	1,302,721	✓
Fd Interest receivable	(Note 18.6)		447,023	✓
Salary Advances		6	131,420	
Affiliation & Other Deposits		10	3,273,092	
Cash on Hand & with Banks		1	<u>56,005,836</u>	81,355,092
TOTAL				147,913,236

As per my report of even date attached

SARADA VILAS EDUCATIONAL INSTITUTIONS @

G.N.ANANTHAVARDHANA
Chartered Accountant

G.N.ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113

965, Gurjkar Devanna St., 1 Cross
Bangalore 560001

B.S. Parthasarathy
Principal
SARADA VILAS COLLEGE
Mysuru - 570 004

H.K. Srinath
Secretary

26

SARADA VILAS EDUCATIONAL INSTITUTIONS ® [CENTRAL OFFICE]

Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS - 2017-18

PARTS IN HAND & WITH BANKS:		71st year (In Rs.)	
Particulars	As on 31.03.2017	As on 31.03.2018	
Part on Hand - Central Office	182,855	199,908	
Part with SBM, Krishnamurthypuram Br.			
General	54036076568	15,741,188	83,841
Endowment	54036076353	348,123	-
Endowment	54036076548	49,215	83,820
Endowment	54036076557	534,838	626,275
Foreign	54036013428	186,544	193,103
Part with KBL, Saraswathipuram:			
General	4992500104801101	1,157,959	2,098,518
General	4992500104818201	78,241	281,598
General	4992500104428401	-	223,125
General	4992500104920201	-	51,635,648
Total	18,278,963	56,005,836	

BANK RECONCILIATION STATEMENTS: KBL, SB 4992500104920201, Saraswathipuram Br	
Balance as stated above as on 31.03.2018	51,635,648
Less: Contribution from Teacher College	
Chq No. 122944/ Cleared dtd 5-4-2018	306,000
Balance as per Bank Pass Book as on 31.03.2018	51,329,648

Annual Contributions from Sections		Amount (Rs)
Particulars		
Contribution from Pharmacy		28,035,800
Contribution from SVTC		603,000
Contribution from B.COM,BBA		260,510
Contribution from MCOM		366,734
Contribution from MSC		4,177,407
Contribution from SVPPS		697,772
Contribution from SVLC		1,947,000
Total		36,088,223

INTEREST INCOME:		Amount (Rs)
Particulars		
Interest on Fixed Deposits - KBL Saraswathipuram		303,794
Interest on Fixed Deposits - KBL Chamundipuram		2,199,240
Interest on Fixed Deposits - Canara Bank Chamaraja Mohalla Branch		108,394
Interest on Fixed Deposit - SBI, Krishnamurthypuram		15,412
Interest on CHESCOM (Electricity Deposit)		814,576
Total		3,453,864

RENTAL INCOMES:		Amount (Rs)
Particulars		
Rent from Centenary Hall		507,420
Rent from Building - Canteen		37,500
KPSC Exam Room Rent		10,830
Rent from Nowkarara Balaga		60,000
Shrinna Swamy Hall Rent		15,900
Total		631,650




Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]

Krishnamurthypuram, Mysuru - 570 004

MODULE TO ACCOUNTS : 2017-18 (Contd...)

71st year

OTHER INCOMES:

Particulars	Amount (Rs)
Ordinary Hall Cleaning & Generator Charges	3,600
Electricity charges collected from sections	79,399
Contribution from Rajeshwari	26,000
Application Fee	125,450
Building repair Reimbursement	525,000
Computer Fee	185,500
Computer repairs Reimbursement	150,000
Hard from Furniture & Fixtures	175,000
Rent From Letting out Play Ground	150,000
Miscellaneous incomes	166,666
Revenge Allowance	119,553
Security Charges Reimbursement	130,000
Total	1,837,168

ADVANCES:

Particulars	(Rs)			
	As on 31.03.2017	Paid	Recovered	As on 31.03.2018
Radhakrishna - SVLC	50,000	-	21,000	29,000
Revi - SVBHS	3,000	-	-	3,000
Salary advance - HM Manjunath	73,120	-	-	73,120
Festival advance	28,700	-	2,400	26,300
Printing Work - Anthony	-	25,000	25,000	-
Sowmya consultants	80,000	-	80,000	-
Dr. Zonia Abraham - SVTC	180,640	-	180,640	-
Total	415,460	25,000	309,040	131,420

Note: Advance given for Sowmya Consultants for Constructions of toilets in the Bcom Section. Work has Completed full in the year 2017-18, hence the advance of Rs. 80000/- has been capitalised to FA-Institutions)

INTERNAL ADVANCE: Current Asset

Particulars	(Rs)			
	As on 31.03.2017	Paid	Recovered	As on 31.03.2018
SVPPS	101,000	-	101,000	-
Total	101,000	-	101,000	-

SALARY DEDUCTIONS:

Particulars	(Rs)			
	As on 31.03.2017	Deducted	Remitted/ Written off	As on 31.03.2018
PF Subscription	-	3,991,732	3,845,821	146,111
PF Subscriptions	-	414,022	371,263	42,759
Professional Tax	-	71,400	69,600	1,800
Membership-Nowkarara Balaga	-	11,500	3,500	8,000
Professional Tax (SV-CP)	18,800	48,800	48,800	19,000
PF (SVPPS)	-	15,910	12,910	3,000
PF (SVCP)	10,200	71,153	63,653	17,700
Professional Tax (SV-PUC)	3,400	6,800	6,800	3,400
Total	32,400	4,631,317	4,421,947	241,770



Ca
Principal
Sarada Vilas College
Mysuru - 570 004

28

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]

SCHEDULE TO ACCOUNTS - 2017-16 (Contd...)

71st year

ENDOWMENT & OTHER FUNDS

Particulars	(Rs)			
	As on 31.03.2017	Received	Disbursed	As on 31.03.2018
Endowment Fund - Local A/c	2,302,261	-	210,142	2,092,119
Endowment Fund - Foreign A/c	1,804,219	62,074	64,200	1,802,093
Interest on Endowment Fund	759,555	8,685	-	768,240
Total	4,866,035	70,759	274,342	4,662,452
For Student Fund	-	191,400	-	191,400
Total	4,866,035	262,159	274,342	4,853,852

AFFILIATION AND OTHER DEPOSITS:

Particulars	(Rs)			
	As on 31.03.2017	Deposited	Matured	As on 31.03.2018
ABILITY FUND:				
Boys High School - SBM 54036085777	5,000	-	-	5,000
Pre Primary & Higher Primary School -SBM 54056679170	3,500	-	-	3,500
Boys High School - SBM 64059488075	5,000	-	-	5,000
The Bar Council of India Affiliation Deposit	100,000	-	-	100,000
Pharma - SBM - Sl.No. 069272	2,500,000	-	-	2,500,000
Pharma D - SBM as per Treasury Chalan dtd 17-01-1992	200,000	-	-	200,000
Total	2,813,500	-	-	2,813,500
DEPOSITS:				
HEBSCOM (Electricity Deposit)	266,592	-	-	266,592
Dept. of Telecommunication (as per R.No. A102 to A113 & 213)	93,000	-	-	93,000
Deposit with Pre-University Board	100,000	-	-	100,000
Total	459,592	-	-	459,592
Grand Total	3,273,092	-	-	3,273,092

SALARY TO STAFF & HONORARIUM PAID

Sections	(Rs)		
	Salary	Honorarium	Total
Central Office	1,025,147	157,951	1,183,098
Boys High School	225,464	-	225,464
B.Sc, Mcom, Bcom & Bbm, Mac	6,656,263	-	6,656,263
Girls High School	142,314	-	142,314
Law College (3 years)	1,171,803	-	1,171,803
Law College (5 years)	322,883	-	322,883
Pre-Primary & Higher Primary School	1,121,246	-	1,121,246
MUC	2,190,972	-	2,190,972
Teachers College	325,856	-	325,856
Pharmacy	11,303,922	-	11,303,922
Management contribution	1,784,546	-	1,784,546
Employer contribution	391,548	-	391,548
Security Charges	20,537	-	20,537
Salary Arrears	44,132	-	44,132
Printing Charges	727,454	-	727,454
Postage	44,497	-	44,497
Telephone Charges (Note 18.10)	844,533	-	844,533
Gratuity paid	104,935	-	104,935
Contingency charges	618,432	-	618,432
Travel Allowance	146,435	-	146,435
Total	29,252,919	157,951	29,370,870

Salary Grant received from the Government & its disbursements to the staff is accounted in that manner itself. Salary paid by the Management to non-aided employees is accounted in Central Office itself.

219
Sarada Vilas
Mysore - 570004

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]

Krishnamurthypuram, Mysuru - 570 004

STATEMENT OF ACCOUNTS - 2017-18 (Contd.....)

71st year

EXTRANEAL EXPENSES

Particulars	Amount (Rs)
MA Registration Fee	117,500
Admission Fees - Degree & Pg	585,384
Swathi Relief Fund	5,000
Function & Celebration	170,192
Legal & Professional charges	54,021
Meeting expenses & GB Meeting	6,376
Management Fee Refund	60,000
Heating & Generator Charges	84,769
Corporation Tax	74,881
Travelling & Conveyance	41,450
Repairs & Maintenance	249,246
Electricity Charges	634,912
Bank Charges	37,633
PF and TDS Late Fee	39,103
Newspaper Subscription	4,615
Postage & Printing & Stationery	119,068
Telephone Charges	38,795
Miscellaneous Expenses	74,820
Audit Fee	39,025
Advertisement Charges	91,485
House Keeping Charges	61,400
Total	2,589,505

CAPITAL/ GENERAL RESERVE:

Particulars	Amount (Rs)
Opening Balance as on 31.03.2017	52,152,596
Surplus Excess of Income over expenditure	53,289,357
Net Fixed Assets transferred from Sections (Column No.4)	794,139
Opening Balance as on 31.03.2018	106,236,092

TAX DEDUCTED AT SOURCE: on FD Interest

Particulars	Amount (Rs)	Amount (Rs)
Opening Balance as on 31.03.2015 - AY 2015-16	283,254	
Opening Balance as on 31.03.2016 - AY 2016-17	400,559	
Opening Balance as on 31.03.2017 - AY 2017-18	250,378	934,191
Net TDS made during the year		366,530
Opening Balance as on 31.03.2018		1,302,721

* Income tax web portal has been verified and above are reported pending.

OTHER LIABILITIES

Particulars	(Rs)			As on 31.03.2018
	As on 31.03.2017	Received	Remitted	
Advance from SVRCT	-	520,000	320,000	300,000
H.G.Murthy	-	237,468	237,468	-
Deepak.H.N	-	47,025	47,025	-
Internal Advance-Pharmacy	13,192,874	-	-	13,192,874
M.J.Ramesh	-	176,799	176,799	-
S.L.Nagesh	-	69,300	-	69,300
Payable-PT(SVCP)	Note	48,600	-	48,600
Payable-TDS(SVCP)	Note	63,653	-	63,653
Salary Payable	-	23,195,856	21,526,712	1,669,144
Security Charges	-	612,247	565,222	47,025
Shree Chandranatha traders	-	7,007	7,007	-
TDS On Contract	-	51,572	51,072	500
TDS On Security Charges	-	6,185	5,710	475
Total	13,192,874	26,135,712	22,937,015	15,391,571

* PT & TDS are paid by the SVCP on behalf of the Central office, the central Office has to reimburse the amount of PT, TDS to SVCP)



ka
Principal
Sarada Vilas Educational Institutions
Mysuru - 570 004

30

SARADA VILAS EDUCATIONAL INSTITUTIONS & CENTRAL OFFICE
 Krishnamurthyapuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS - 2017-18 (Contd.)
16 INVESTMENTS

Particulars	FD No	DOB	DOM	Rate (%)	During the year		As on 31.03.2018
					Invested	Matured	
A Fixed Deposits with Banks							
KBL, S Puram	4991500138813101	29.03.2017	29.03.2018	8.75%	-	-	1,000,000
KBL, S Puram	4991500138813201	29.03.2017	29.03.2018	8.75%	-	-	1,000,000
KBL, S Puram	4991500138813301	29.03.2017	29.03.2018	8.75%	-	-	1,000,000
KBL, S Puram	4991500138813001	29.03.2017	29.03.2018	8.75%	-	-	1,000,000
KBL, S Puram	4991500138854001	07.08.2015	07.08.2017	8.15%	-	-	1,000,000
KBL, S Puram	4991500138853001	07.08.2015	07.06.2017	8.15%	-	-	1,000,000
KBL, S Puram	4991500138852001	07.08.2015	07.06.2017	8.15%	-	-	1,000,000
KBL, S Puram	4991500138851001	21.11.2015	21.11.2017	7.75%	-	-	1,000,000
KBL, S Puram	4991500138850001	21.11.2015	21.11.2017	7.75%	-	-	1,000,000
KBL, S Puram	4991500138737001	09.04.2015	09.04.2018	8.75%	2,500,000	2,500,000	1,000,000
KBL, S Puram	4991500138951801	21.03.2017	21.03.2018	8.75%	-	9,800,000	-
KBL, S Puram	49915001385142801	29.11.2017	29.11.2018	8.75%	7,500,000	-	7,500,000
KBL, S Puram	4991500139044801	06.01.2016	07.04.2017	8.75%	-	8,154,000	-
KBL, S Puram	4991500139121301	29.08.2017	29.08.2018	8.75%	-	-	2,500,000
KBL, S Puram	4991500139138801	29.11.2017	16.03.2018	8.75%	2,500,000	-	2,500,000
KBL, S Puram	4991500139215901	06.06.2017	06.06.2018	7.20%	2,000,000	-	2,000,000
KBL, S Puram	4991500272357501	05.05.2017	05.05.2018	7.20%	5,000,000	-	5,000,000
KBL, S Puram	4991500272367601	05.05.2017	05.05.2018	7.20%	5,000,000	-	5,000,000
Total					23,964,000	27,500,000	31,500,000
B Endowment Investments with SBM & KBL (as per Register & Ledger)							
SBM, Krishnamurthyapuram Br	84122079147	13.07.2015	13.07.2017	8.25%	-	-	1,000,000
SBM, Krishnamurthyapuram Br	84175892332	29.06.2015	29.06.2020	8.35%	700,000	-	700,000
SBM, Krishnamurthyapuram Br	84175892353	29.06.2015	29.06.2020	8.35%	500,000	-	500,000
Total					2,200,000	-	2,200,000
Total					4,450,215	941,497	4,467,408
Total					30,519,273	28,453,597	38,187,408

31




Principal
Sarada Vilas Coi
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS @ CENTRAL OFFICE
Krinanurthyapuram - Mysuru - 570 004

SCHEDULE TO ACCOUNTS - 2017-18 (Contd.)
17 FIXED ASSETS

Particulars	GROSS BLOCK		As on 31.03.2018	DEPRECIATION BLOCK		NET BLOCK	
	As on 01.04.2017	Addl Debit Transferred from sections Out of Grant		As on 01.04.2017	Rate (%)	As on 31.3.2018	As on 31.03.2017
BLOCK I							
Site at Dethagali	4,210,975	-	4,210,975	-	-	4,210,975	4,210,975
BLOCK II							
Building Law college - WIP	7,259,610	-	19,365,147	-	-	7,259,610	19,365,147
Building - Founders' Day	10,258,729	12,096,537	10,258,729	-	545,191	5,451,909	4,806,718
Building - Institutions	32,181,149	80,000	32,261,149	10%	838,217	9,302,169	8,463,982
Renovation of Auditorium	1,368,133	-	1,368,133	10%	193,077	1,030,553	1,368,133
Furniture & Fixtures	8,105,073	100,212	8,205,285	10%	1,337	1,737,889	1,737,889
Intercom	34,500	-	34,500	10%	-	13,366	13,366
BLOCK III							
Sports Material	814,127	-	819,478	15%	68,109	448,711	385,953
Generator	652,946	5,351	652,946	15%	24,764	185,094	140,330
Laboratory Equipments	13,722,307	21,414	13,743,721	15%	691,305	9,838,328	4,587,384
Office Electrical Equipment	1,971,245	173,250	2,144,495	15%	173,046	1,210,428	933,863
Library Books & Equipment	5,222,325	48,525	5,270,850	15%	252,208	3,960,891	1,429,178
Transformer	1,502,205	167,744	1,669,949	15%	71,308	1,398,186	475,387
Xerox Machine	348,821	-	348,821	15%	30,368	219,354	159,855
HPCL Equipment	527,575	-	527,575	15%	29,852	348,515	169,012
CC Camera	406,481	-	406,481	15%	51,180	169,406	247,205
Bicycle	3,200	-	3,200	15%	143	847	805
BLOCK IV							
Computer & UPS	9,815,955	17,500	10,186,688	80%	584,574	9,733,905	767,234
TOTAL	97,546,403	13,734,420	112,074,962		3,754,697	63,684,224	37,616,876
							48,380,738



Princely...
Sarada Vilas College
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS - [CENTRAL OFFICE]

Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2017-18

18 NOTES ON ACCOUNT: 2017-18

18.1 PREAMBLE: SARADA VILAS EDUCATIONAL INSTITUTIONS @ (SVEI in short) is a Society registered under the Karnataka Societies Registered Act, 1960 vide No. S572/47-48/MISC24/47-48/23.04.1947. It is formed with an objective of promoting education in all its forms. It is now managing ten different institutions referred to as Sections as stated below. The Central Office (CO) is in charge of administration of all the sections.

- | | |
|---|-----------|
| 1. Sarada Vilas Pre-Primary and Higher School | - Unaided |
| 2. Sarada Vilas Boys High School | - Aided |
| 3. Sarada Vilas Girls High School | - Aided |
| 4. Sarada Vilas Pre-University College | - Aided |
| 5. Sarada Vilas Degree College | - Aided |
| 6. Sarada Vilas Law College - 3 Years | - Aided |
| 7. Sarada Vilas Law College - 5 Years | - Unaided |
| 8. Sarada Vilas Teachers College | - Aided |
| 9. Sarada Vilas College of Pharmacy | - Unaided |
| 10. Sarada Vilas College - B.Com & BBM | - Unaided |
| 11. Sarada Vilas College - M.Sc | - Aided |
| 12. Sarada Vilas College - M.Com | - Unaided |

18.2 REGISTRATION PARTICULARS

<u>a. The Income Tax Act, 1961</u> Sec 12A Registration Validity Period Sec 80G recognition	S 79/12A/CIT/MYS/04-05/03.02.2005 From AY 2011-12 onwards : S-175/80G/CIT/MYS/2010-11 dtd 27-12-2010 : From AY 2011-12 onwards
<u>b. The Foreign Contribution Regulation Act, 2010</u> Registration No.	: 094590178

18.3 ACCOUNTING SYSTEM: The Financial Statements of SVEI are compiled under cash system of Accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

18.4 CONSOLIDATION OF FINANCIAL STATEMENTS: The aforesaid sections maintain and get their books of accounts audited independently and audit report is obtained from the Chartered Accountant for all of them. The Consolidation of financial statements is done on the basis of all such audited accounts for the purpose of filing return of income. The Consolidated statement is prepared only for Consolidation Receipts and Payments account. The Consolidation is done by adding similar heads of account of all Sections which are presented in a columnar format. During the process of consolidation, all the internal contributions/advances are eliminated. The heads of accounts of different Sections are re-grouped wherever necessary for the purpose of consolidation.

As per the policy of SVEI, only the CO accounts are presented to the annual general body meeting. The consolidated statements are not compiled. An Abstract of receipts and payments of the Sections are attached hereto separately.

18.5 FIXED ASSETS: Fixed assets are shown at historical cost less accumulated depreciation thereon. The Fixed assets comprises of three varieties:

- i. Assets purchased/acquired by the CO which are received out of its own funds.
- ii. Assets acquired by Sections out of their own funds.
- iii. Assets acquired by Sections out of any specific grant.

The CO has been consistently following the principle of capitalizing the assets acquired by the Sections in its books of account. It charges depreciation on assets of all Sections and hence, depreciation is not provided in the books of different Sections. During the year, Fixed Assets of similar nature has been re-grouped/ clubbed under a single head, wherever necessary, for better presentation. Depreciation on the assets have been provided on the written down value method at the rates prescribed under the Income Tax Act Rules, 1962. No depreciation has been provided on assets acquired during the year.



Da
Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS - [CENTRAL OFFICE]

Krishnamurthypuram, Mysuru - 570 004.

SCHEDULE TO ACCOUNTS: 2017-18

18 NOTES ON ACCOUNT: 2017-18

- 18.6 ACCRUED INTEREST AND TDS ON INTEREST ON FIXED DEPOSITS: The Central Office maintains two separate FD registers - one for FDs made out of general funds and another for FDs made out of endowment funds - wherein particulars of fixed deposits made such as Date of deposit, Date of maturity, Maturity value etc are entered. Interest recognized in the accounts includes both received and accrued (determined on the basis of form 26AS).
- 18.7 Building Fund - Grant from Government: In the earlier years Grant was sanctioned by The Government of Karnataka through the Office of the Commissioner Department of Collegiate Education, Bengaluru. This grant in aid had been sanctioned towards renovation of Sarada Vilas Law College Building & Infrastructure under the head of A/c 220-03-103-2-06-101 (Scheme) to head of A/c 2202-03-104-1-01-102. The Central Office had deposited the said amount in the fixed deposit so that it can be utilized at various stages of the construction activity undertaken. During the year the Central Office started construction upon Law College. Obtaining the approvals and permission from the Mysore City Corporation for the said construction is under progress.
- 18.8 RENT COLLECTED: SVEI has a Centenary Hall within its premises which has rented out for conducting programs. It has also rented a small portion of its premises to the post office and canteen. The rent collections from the canteen during the year are given in Sch 4.
- 18.9 Tuition Fee and other Fees of Pharmacy College even though collected at Head Office, for the purpose of better presentation and as per the accounting policy, taken as Internal Advance from Pharmacy, the same is recorded as income in the Pharmacy Books of account.
- 18.10 SALARY: Salary to SVEI staff and all Sections' staff salary will be transferred directly to the respective staffs' bank accounts. Deductions like professional tax, loan recoveries etc are handled by the individual Sections and are accounted as per the guidelines of government audit department. During the year, salary and other emoluments paid by SVEI as can be seen in Sch 11.
- 18.11 Service charges pertain to the payments made for introducing students to Pharmacy College and the Central Office confirms that TDS at the applicable rate have been made on the said payments.
- 18.12 ENDOWMENT FUND Rs.46,62,452/- (Sch 9): Endowment donations collected are invested in fixed deposits with an objective of utilizing the interest received on such deposits for encouraging students in academic excellence by way of felicitations, scholarship and awards to eligible students.
- 18.13 During the year, SVEI-CO has received contribution of Rs.4,73,09,794/- from Sarada Vilas Religious and Charitable Trust [R] [SVRCT] towards its educational activities.
- 18.14 The institution has started collected the amount from each student Rs.100/- aggregating amounted to Rs.1,91,400/- in the name of Poor Student Fund Where the fund is utilized to give midday meals to the Poor students.
- 18.15 Other Income Includes: Centenary hall, Cleaning & Generator charges, Electricity charges collected from sections, contribution from rajeshwari, application fee, building repair reimbursement, Computer fee, Computer repair reimbursement, rent from furniture & fixtures, rent from letting out play ground, Miscellaneous Income, Scavenger allowance, Security charges reimbursement.
- 18.16 Other Liability Includes: Advance from SVRCT, B.G.Murthy, Deepak.H.N, Internal Advance- Pharmacy, M.J.Ramesh, C.L.Nagesh, Payable-PT(SVCP), Payable-TDS(SVCP), Security Charges, Sree Chandranatha Traders, TDS on Contract, TDS on Security Charges.
- 18.17 The Central Office has contributed Rs.10,52,700/- to meet the Affiliation fee and RGHS Remittance of Pharmacy College and to pay PF and ESI for two months together using pharmacy bank online account due to technical problems in the Central Office.



34
Prof. H. M. S.
Sarada Vilas
Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS - [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004
SCHEDULE TO ACCOUNTS: 2017-18

18 NOTES ON ACCOUNT: 2017-18

18.18 The Miscellaneous Income consist of amount of Contribution received from Pharmacy College of Rs. 1,50,000/- and other sundry amounts on sale of old newspaper etc.

18.19 Advertisement Expenses includes advertisement relating to appointment of teaching staff and Thathaiyya Inauguration function.

18.20 Miscellaneous expenses consist of sundry expenses like purchase of milk, tea powder, loading and unloading charges of cement to labourers, purchase of locks and majority tuition fee refunded to one student.

18.17 BOOKS OF ACCOUNTS MAINTAINED AT CO

- Cash Book [manual] 3 Nos., General Ledger [manual] 1 No.
- Application fee abstract register and Computer fee abstract register, Day Books [fee]
- Receipt Books
- Payment vouchers - Cash and bank payment vouchers
- Endowment investment register, Fixed deposit register, Bank Pass Books [Ref Sch 1]

18.18 The Governing council of SVEI for 2016-17 consists of:

- Hon. President - B S Parthasarathy.
- Hon. Secretary - H K Srinath.
- Members - R S Mohan Murthy, S Nagaraj, R Narasimha, M B Dongre, Y K Bhaskar, P V Narahani, S L Ramachandra, M S Nandakumar, C R Krishna, Nagesh R. Hanasoge, D S SrinivasaRao, T R Harish, C N Yadunandan.

As per my report of
even date attached

for Sarada Vilas Educational Institutions @


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 31.10.2018

B.S.Partha Sarathy
President

H.K.Srinath
Hon. Secretary

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanika St., 1 Cross
Fort Mohalla, MYSURU - 570 004


Principal
Sarada Vilas College
Mysuru - 570 004

AUDIT REPORTS

2018-2019

G.N.ANANTHAVARDHANA FCA
 CHARTERED ACCOUNTANT
 Membership No. 025113
 PAN: ACIPA 620E B



No. 65, GURIKAR DEVANNA STREET
 1st CROSS FORT MOHALLA
 MYSORE 570 004
 Tel: 0821-2447952

AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILAS COLLEGE- DEGREE
 Krishnamurthypuram, Myruru -570004

(the College in Short) as at 31st March 2019 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. As on 31.03.2019, there is unutilized grant of Rs.7,07,076 out of which Rs.1,18,467 (details given below) has been standing as Unutilised Grants for more than 1 year :

PARTICULARS	AMOUNT (in Rs.)
UGC-XI Plan	1,04,897
UGC-Tender Forms	9,300
UGC-Seminar/Conference	4,270

Take necessary steps to utilize them at the earliest or refund them to respective granting authorities as per their instructions.

2. The activities of the College, during the year, have resulted in an Excess of Income over Expenditure of Rs.14,26,635/- as against Excess of Income over Expenditure of Rs.17,52,928/- during the previous year 2017-18.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books:

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2019, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2019.

Place: Mysuru
 Date: 27.11.2019

Principal
 Sarada Vilas Co.
 Mysore - 570 004

36.

G.N.ANANTHAVARDHANA
 Chartered Accountant
 G.N. ANANTHAVARDHANA
 Chartered Accountant
 Membership No. 025113
 65, Gurikar Devanna St. 1 Cross
 Fort Mohalla, Mysore - 570 004

SARADA VILAS COLLEGE (DEGREE)
managed by Sarada Vilas Educational Institutions *
Krishnamurthygarah, Mysuru 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019

RECEIPTS		Sch	Amount (Rs)	Amount (Rs)
OPENING BALANCES : Cash on Hand & with Bank		1		1,08,45,751
ACADEMIC RECEIPTS:				
Fees Collections				
IBH Account Fees	2	9,14,096		
Specific Fee	3	6,75,592		
	7	1,83,225		17,72,873
GRANTS RECEIVED :				
UGC & Other Grants Received				
Scholarship Received	11	60,124		
Salary Grant Received from Government	9	79,62,313		
		2,07,98,645		2,88,21,082
INTEREST INCOME : SB Interest				1,10,773
OTHER INCOME: Sale of Old News Paper:				5,428
INTERNAL CONTRIBUTIONS :				
Contribution from Central Office - Salary			38,57,652	
Contribution from Central Office - Sitting & Conveyance			7,28,824	
Contribution From SVBBA, BCOM			18,835	46,05,311
OTHER RECEIPTS:				
Exam Remuneration Received			68,015	
Examination Contingency Received			55,827	
University Fees			33,61,110	
Salary Deductions received	6		48,25,372	
Advances Recovered	8		1,70,522	84,80,846
TOTAL				5,48,42,064
PAYMENTS				
ACADEMIC PAYMENTS:				
Educational Expenses	10	4,97,100		
Fees collections expended	2	48,798		
Specific Fees	7	1,35,379		
Salary to Staff - Central Office			38,57,652	
Sitting & Conveyance Allowance			7,28,824	52,67,750
GRANTS UTILIZATION :				
UGC & Other Grants Utilized				
Scholarship Disbursed	11	62,093		
Salary Grant Disbursed	9	67,99,142		
		2,07,98,645		2,76,59,880
CAPITAL / OTHER PAYMENTS:				
Fixed Assets purchased				
FD Made	12	20,582		
University Fees			53,841	
Salary Deductions Remitted	6	40,61,356		
Advances Paid	8	48,06,505		
Exam Contingency Expenses	5	1,03,337		
Exam Remuneration Remitted			30,732	
		68,015		92,43,379
CLOSING BALANCES: Cash & Bank Balances				
TOTAL	1			1,26,71,054
				5,48,42,064

As per my report of even date attached

for SARADA VILAS COLLEGE (DEGREE)

G. N. ANANTHAVARDHANA
Chartered Accountant
Date: 27.11.2019

[Signature]
Hon Secretary

[Signature]
Principal
(Representative)
Mysuru - 570 004

G. N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 62,113
65, Gurikar Desai Rd. 1 Cross
Fort Mohalla, MYSURU - 570 004

[Signature]
Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE(DEGREE)

managed by Sarada Vilas Educational Institutions*
Kirshnamurthyapuram, Mysuru 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2019


EXPENDITURE	SCH	Amount.(Rs)	Amount.(Rs)
ACADEMIC PAYMENTS:			
Educational Expenses	10	4,97,100	
Fee Collections expended		48,796	
Specific Fees	7	1,35,379	
Salary to Staff - Central Office		38,57,652	
Sitting & Conveyance Allowance		7,28,824	52,67,750
GRANT UTILIZATION - Salary Disbursed			2,07,98,645
Excess of Income over Expenditure			14,26,635
TOTAL			2,74,93,030
INCOME			
ACADEMIC RECEIPTS:			
Fees Collections	2	9,14,056	
Joint Account Fees	3	6,75,592	
Specific Fee	7	1,83,225	17,72,873
GRANT RECEIPTS : Salary received from Government			2,07,98,645
INTEREST INCOME : SB Interest			3,10,773
OTHER INCOME : Sale of Old Newspaper			5,428
Internal Contributions :			
Contribution from Central Office - Salary		38,57,652	
Contribution from Central Office - Sitting & Conveyance		7,28,824	
Contribution From SVBBA,BCOM		18,835	46,05,311
TOTAL			2,74,93,030

BALANCE SHEET as on 31st March 2019

LIABILITIES	SCH	Rs	Rs
GENERAL RESERVE			
Add:Excess Of Income Over Expenditure		14,26,635	2,88,68,651
CURRENT LIABILITIES:			
Unutilised Grants	11	7,07,076	
University Fees	6	9,814	
Salary Deductions , Arrears etc	8	3,98,415	
Scholarships	9	13,19,851	
Exam Contingencies		25,095	24,60,251
TOTAL			3,13,28,904
ASSETS			
FIXED ASSETS	12		1,80,69,401
INVESTMENTS: FD with Canara Bank			5,23,508
CURRENT ASSETS:			
Deposits	4	40,842	
Advance to Staff & Internal Departments	5	24,098	
Cash on hand & with Banks	1	1,26,71,054	1,27,35,994
TOTAL			3,13,28,904

As per my report of
even date attached

for SARADA VILAS COLLEGE (DEGREE)


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 27.11.2019

1024, 2nd Floor, 1st Cross, 1st Stage, NA
Channarayana, Mysuru - 570004
Mysuru - 570004
65, Gulshar Das 3rd Cross 1 Cross
Fort, Mohana, Mysuru - 570004


Hon Secretary


Principal
Sarada Vilas College
Mysuru - 570 004


Principal


SDA

SARADA VILAS COLLEGE(DEGREE)
 Managed by Sarada Vilas Educational Institutions(R)
 Krishnamurthyapuram, Mysuru 570004
 SCHEDULE TO ACCOUNTS: 2018-19

1 CASH AND BANK BALANCES:

Particulars	S B A/C NO	PURPOSE	31.03.2018 (Rs)	31.03.2019(Rs)
Cash on hand			719	1,676
Cash with SBI K.M Puram Mysuru	64043000822	College	65,00,278	66,48,976
Cash with SBI, K.M Puram Mysuru	54036013778	ECS - Salary	4,20,453	4,47,937
Cash with SBI, K.M Puram Mysuru	54036076295	Joint A/C	29,56,718	34,06,679
Cash with SBI, K.M Puram Mysuru*	64043000754	Scholarship	3,86,756	15,91,701
Cash with SBI, K.M Puram Mysuru	64098987427	Red Cross	1,16,826	1,36,401
Cash with SBI, K.M Puram Mysuru	54036076400	NSS A/C	65,583	61,967
Cash with SBI, K.M Puram Mysuru	64098988170	Scouts	1,92,933	2,35,044
Cash with Canara Bank, Ch.Mohalla	538101039202	UGC	1,96,485	1,40,675
TOTAL			1,08,45,751	1,26,71,054

* - for reconciliation see Schedule 1A

2 TUITION AND OTHER FEES:

Particulars	Received	Expended
Extra Curricular Activities Fees		
Identity Card Fees	1,07,800	2,010
Magazine Fees	15,960	-
Miscellaneous Fee	1,07,800	-
Students Forum Fees	18,711	-
NSS Fee Income	1,07,800	46,786
Tuition & Lab Fees (MRF)	8,115	-
TOTAL	5,47,870	-
	9,14,056	48,796

3 JOINT ACCOUNT FEES:

Particulars	Amount (Rs)
Admission Fee	
Laboratory Fee	18,160
Tuition Fees	1,17,994
SB Interest on Joint Account	4,26,594
TOTAL	1,12,844
	6,75,592

4 DEPOSITS:

Particulars	Amount(Rs)
Electricity (CHESCOM)	
LPG Gas(Little Gas)	35,092
Telephone(BSNL)	5,000
TOTAL	750
	40,842

5 ADVANCES (Asset) :

Particulars	31.03.2018	DISBURSED	RECOVERED	31.03.2019
Internal Department Advance	283	1,73,337	1,48,522	25,098
Staff Advance	1,000	20,000	22,000	(1,000)
TOTAL	1,283	1,93,337	1,70,522	24,098



(Signature)
Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE(DEGREE)
Managed by Sarada Vilas Educational Institutions(R)
Krishnamurthypuram, Mysuru 570004

SCHEDULES TO ACCOUNT : 2018-19 Continued

6 UNIVERSITY FEES:

Particulars	31.03.2018	COLLECTED	REMITTED	31.03.2019
Convocation Fees	1,42,320	-	1,42,320	-
Examination Fees	5,51,740	17,05,120	22,47,046	9,814
Fines	-	41,500	41,500	-
Information Infrastructure Fees	-	2,24,960	2,24,960	-
Infrastructure Development Fees	-	5,76,460	5,76,460	-
KSSWF	-	13,475	13,475	-
KSTWF	-	13,475	13,475	-
NSS Fees	16,000	37,560	53,560	-
Registration Fees	-	3,74,400	3,74,400	-
Sports Improvement Fees	-	1,19,510	1,19,510	-
Students Aid Fund	-	70,300	70,300	-
Students Welfare Fund	-	56,240	56,240	-
Transfer Fee	-	6,600	6,600	-
UEIGB Fees	-	42,240	42,240	-
Additional Admission Fee	-	16,000	16,000	-
ULCC Fees	-	63,270	63,270	-
TOTAL	7,10,060	33,61,110	40,61,356	9,814

7 SPECIFIC FEES:

Particulars	RECEIVED	EXPENDED
Library Fees	37,755	33,723
Medical Fees	16,110	-
Reading Room Fees	37,730	45,948
Scouts & Guide	26,950	194
Red Cross Fees	26,950	19,854
Sports Fees	37,730	35,660
TOTAL	1,83,225	1,35,379

8 SALARY DEDUCTIONS :

Particulars	31.03.2018	RECEIVED	DISBURSED	31.03.2019
UGC Salary Grant Arrears (see Note bii)	2,48,500	1,38,571	1,38,571	2,48,500
Family Benefit Fund	-	1,950	1,950	-
One Day Salary Deduction	881	-	-	881
LIC	-	3,35,854	3,35,854	-
GSUC	-	14,825	14,825	-
GSUC - Maturity Claim	-	2,44,813	2,44,813	-
Income Tax	-	33,94,900	33,94,900	-
Professional Tax	-	39,400	39,400	-
SB Interest on Salary Account	17,607	18,867	-	36,474
Recovery of Pay	1,12,560	-	-	1,12,560
Nowkarara Balaga Loan Recovery	-	56,870	56,870	-
Flood Relief Deductions	-	53,785	53,785	-
Central Office Salary Deductions	-	5,25,537	5,25,537	-
TOTAL	3,79,548	48,25,372	48,06,505	3,98,415

Note: 1. Salary arrears Rs 2,48,500 pertains to NY Rajeshwari deceased employee. It has to be paid to her legal successor, pending submission of appropriate documents.

2. Recovery of Pay Rs.1,12,560 pertains to excess salary paid to employees (S Kanchana and S Ravishankara) and later recovered from them. Further the said amount is in dispute and hence has been held in Salary A/c(Bank A/c). It will be cleared off as per the directions from the Government.

S

5

40

Principal
Sarada Vilas Collr.
Mysuru 570 004

SARADA VILAS COLLEGE(DEGREE)
 Managed by Sarada Vilas Educational Institutions(R)
 Krishnamurthypuram, Mysuru 570004.

SCHEDULES TO ACCOUNT : 2018-19 Continued

9. SCHOLARSHIP :

Particulars	31.03.2018	RECEIVED	DISBURSED	31.03.2019
Sanchi Honnamma Scholarship	2,000	-	2,000	-
BC Fee Concession	8,135	21,07,122	15,42,330	5,73,027
PG BC Fee Concession	3,827	19,13,984	13,48,444	5,69,367
Pattana Panchayath, HdKote	(2,177)	2,177	-	-
Internal Mcom Scholarship	17,300	9,40,128	9,57,428	-
Internal Msc Schofarship	180	4,81,604	4,81,784	-
Internal Bcom and BBA	-	6,03,970	6,03,970	-
Scholarship (Suspense)	4,000	-	-	4,000
S C Scholarship - Degree	17,816	7,48,728	7,34,440	32,104
SC Scholarship - PG	-	8,62,800	7,75,360	87,440
ST Scholarship - Degree	76,713	2,32,600	2,55,400	53,913
ST Scholarship - PG	-	69,200	69,200	-
SB Interest on Scholarship Account	28,886	-	28,886	-
TOTAL	1,56,680	79,62,313	67,99,142	13,19,851

Scholarship amounts of both Mcom & MSc are being credited to SB A/c shown under Degree section The above two pertains to these internal transfers which gets adjusted on consolidation of accounts. For the purpose of disclosure this is shown separately.

10. EDUCATIONAL EXPENSES:

Particulars	Amount (Rs)
Advertisement Expenses	6,694
Affiliation Fee	1,36,043
Audit Fees	17,110
Office Maintenance	1,200
Toilet Cleaning Charges	33,000
Electricity Charges paid to Central Office	39,424
Travelling and Conveyance Chrages	200
Laboratory Contingency Expenses	54,399
Magazine Expenses	68,000
Miscellaneous Expenses	11,461
Postage	639
Printing Charges	13,176
Professional charges(E-Filing of TDS Returns)	1,460
Stationery Expenses	17,836
Internet Charges	39,803
Telephone Charges	7,334
Water Charges	8,313
Repairs and Maintenance	25,019
Website Renewal Charges at www.saradavilas.com	5,310
Bank Charges	3,989
Identity Card Expenses	6,690
TOTAL	4,97,100



- 6

Principal
Principal
 Sarada Vilas College
 Mysuru - 570 004

41

SARADA VILAS COLLEGE (DEGREE)
 Managed by Sarada Vilas Educational Institutions (P)
 Schedules To Account: 2018-19

11. UGC & OTHER GRANTS:

Particulars	Opening Balance 01.04.2018	ADDITIONS TO GRANTS		Revenue Expenses	UTILIZATION		Closing Balance 31.03.2019
		Received	Deducted		Capital Payment	Deduction Remittance	
UGC - Security Deposit	1,54,663	-	-	-	-	-	1,54,663
Minor Research Project Dr. Gururaja	1,04,897	-	-	-	-	-	1,04,897
UGC-XI Plan	4,270	-	-	-	-	-	4,270
UGC - Seminar/Conference (Chemistry)	-	-	-	-	-	-	-
UGC - Remedial Coaching & Study	-	-	-	-	-	-	-
UGC - S B Interest	3,27,209	6,283	-	-	-	-	3,33,492
UGC - Grant I Q A C	39,039	-	-	-	-	-	39,039
UGC-Grant 12th Plan "Gen Dev Asst"	9,300	-	-	-	-	-	9,300
UGC - Tender Forms	69,667	53,841	-	-	-	-	1,23,508
UGC FD Interest Received	-	-	-	-	-	-	-
UGC - XI Plan - Additional Assistance	-	-	-	-	-	-	-
TOTAL	7,09,045	60,124	60,124	62,093	62,093	62,093	7,07,076

The Management of the College confirms

- (a) that all the UGC Grants received are utilised for the purposes for which they are released.
 (b) the Utilisation Certificates and the books of account are reconciled, where ever necessary.
 (c) The Requisition for the project extension of time has been given to Granting authority, for the Grant received at the year end.

12. FIXED ASSETS:

Particulars	Balance as on 1.04.2018	ADDITIONS		Balance as on 31.03.2019
		General	UGC Grants	
Electrical Equipments	1,80,370	2,124	-	1,82,494
Electronic Equipments	1,78,245	10,450	-	3,88,695
Furniture & Fixtures	8,28,576	7,198	-	8,35,774
Lab Equipments	79,09,411	9,820	-	79,19,231
Library Books	11,16,334	-	-	11,16,334
Display Boards	53,876	-	-	53,876
Library Equipments	31,720	-	-	31,720
Lab/Library Extension Building/	25,81,995	-	-	25,81,995
Office Equipment	4,40,074	-	-	4,40,074
Software - Tally ERP 9	7,750	-	-	7,750
Sound System	1,25,118	-	-	1,25,118
Computer & UPS	37,26,090	-	-	37,26,090
Sports Materials (Gym Equipments)	6,60,250	-	-	6,60,250
TOTAL	1,80,39,809	29,592	-	1,80,69,401

Princi,
 Sarada Vilas College
 Mysore - 579 004

SARADA VILAS COLLEGE(DEGREE)
 Managed by Sarada Vilas Educational Institutions(R)
 Krishnamurthypuram, Mysuru 570004

1A BANK RECONCILIATION : SBI SB 64043000764, Scholarship A/c

Balance as on 31.03.2019 as per Books of Account

15,91,701

Add : Cheque issued but not presented to the Bank.

Cleared on

Chq No : 618406 dtd 25.03.2019	07-04-2019	3,080
Chq No : 618407 dtd 25.03.2019	02-04-2019	3,080
Chq No : 618411 dtd 25.03.2019	02-04-2019	3,080
Chq No : 618421 dtd 25.03.2019	02-04-2019	3,080
Chq No : 618423 dtd 25.03.2019	02-04-2019	3,080
Chq No : 618453 dtd 26.03.2019	02-04-2019	3,080
Chq No : 618454 dtd 26.03.2019	02-04-2019	3,080
Chq No : 618473 dtd 26.03.2019	02-04-2019	3,080
Chq No : 618498 dtd 27.03.2019	02-04-2019	3,080
Chq No : 618475 dtd 25.03.2019	02-04-2019	3,330
Chq No : 618451 dtd 26.03.2019	03-04-2019	3,080
Chq No : 618459 dtd 26.03.2019	03-04-2019	3,080
Chq No : 618471 dtd 26.03.2019	03-04-2019	3,080
Chq No : 618481 dtd 26.03.2019	03-04-2019	3,080
Chq No : 618499 dtd 27.03.2019	03-04-2019	3,590
Chq No : 618440 dtd 25.03.2019	03-04-2019	3,080
Chq No : 618470 dtd 26.03.2019	04-04-2019	940
Chq No : 618479 dtd 26.03.2019	04-04-2019	3,590
Chq No : 618484 dtd 26.03.2019	04-04-2019	2,820
Chq No : 618485 dtd 26.03.2019	04-04-2019	2,820
Chq No : 618487 dtd 27.03.2019	04-04-2019	3,330
Chq No : 618439 dtd 25.03.2019	04-04-2019	3,080
Chq No : 618475 dtd 26.03.2019	06-04-2019	940
Chq No : 618496 dtd 26.03.2019	08-04-2019	3,330
Chq No : 618476 dtd 26.03.2019	08-04-2019	3,330
Chq No : 618480 dtd 26.03.2019	09-04-2019	2,820
Chq No : 618432 dtd 25.03.2019	09-04-2019	3,080
Chq No : 618455 dtd 26.03.2019	11-04-2019	3,590
Chq No : 618408 dtd 25.03.2019	12-04-2019	3,080
Chq No : 618468 dtd 26.03.2019	19-04-2019	3,080
Chq No : 618474 dtd 26.03.2019	23-04-2019	3,080
Chq No : 618436 dtd 25.03.2019	29-04-2019	3,080
Chq No : 618492 dtd 27.03.2019	04-05-2019	3,590
Chq No : 618435 dtd 25.03.2019	06-05-2019	2,820
Chq No : 618500 dtd 27.03.2019	27-05-2019	1,450
		3,080

Balance as on 31.03.2019 as per Bank Statement

1,03,890

16,95,591



Ka
Principal
 Sarada Vilas College
 Mysuru - 570 004



AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILAS COLLEGE- B.COM & BBA
Krishnamurthypuram, Myruru -570004

(the College in Short) as at 31st March 2019 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:


1. The activities of the College, during the year, have resulted in an Excess of Income over Expenditure of Rs.1,11,235/- as against Excess of Income over Expenditure of Rs.2,77,993/- during the previous year 2017-18.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2019, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2019.

Place: Mysuru
Date: 27.11.2019


G.N. ANANTHAVARDHANA
Chartered Accountant

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, Mysore - 570004


Principal
Sarada Vilas College
Mysore - 570 004

44
(79)

managed by Sarada Vilas Educational Institutions (R)
Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019

RECEIPTS	Sch	Rs	Rs
OPENING BALANCES:			
Cash in hand & Bank Balance	1	10,41,271	10,41,271
ACADEMIC RECEIPTS :			
Tuition and Other Fees received	2	3,69,480	
University Fees received	4	9,65,270	
Specific Fees received	3	1,03,740	14,38,490
INTEREST INCOME : SB Interest			40,304
OTHER INCOME : Miscellaneous Income			2,139
Contribution from Central Office - Registration Fees		2,07,993	
Contribution from Central Office - Salary		13,02,048	15,10,041
OTHER RECEIPTS : Salary Deductions (Central Office)			1,58,851
TOTAL			41,91,097
PAYMENTS			
ACADEMIC PAYMENTS :			
University Fees Remitted	4	11,79,550	
Education Expenses (Affiliation & Registration)		3,02,445	
Specific Fees Remitted	3	42,947	
Salary to Staff (paid by Central Office)		13,02,048	
Administration Expenses	5	33,914	28,60,904
Contribution to Bsc(Degree)			18,835
OTHER PAYMENTS : Salary Deductions Remitted (Central Office)			1,58,851
CLOSING BALANCES:			
Cash in hand & Bank Balance	1	11,52,507	11,52,507
TOTAL			41,91,097

As per my report of
Even date attached

for SARADA VILAS COLLEGE - B.COM & BBA

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 27.11.2019


Hon. Secretary


Principal
(Registration
SI-07-2019)
Sarada Vilas College
Mysuru-570 004

G. N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 626113
K. Gurikar Dempoah Str., 1 Cross
Birt Mahalla, MYSURU-570 004


Principal
Sarada Vilas College
Mysuru - 570 004

45



SARADA VILAS COLLEGE - B.COM & BBA
 managed by Sarada Vilas Educational Institutions. (P)
 Krishnamurthypuram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2019

EXPENDITURE			
	Sch.	Rs	Rs
ACADEMIC PAYMENTS :			
University Fees Remitted	4	11,79,550	
Education Expenses (Affiliation & Registration)		3,02,445	
Specific Fees Remitted	3	42,947	
Salary to Staff (paid by Central Office)		13,02,048	
Administration Expenses	5	33,914	28,60,900
Contribution to Bsc(Degree)			18,830
<i>Excess of Income Over Expenditure</i>			1,11,235
TOTAL			29,90,974
INCOME			
ACADEMIC RECEIPTS :			
Tuition and Other Fees received	2	3,69,480	
University Fees received		9,65,270	
Specific Fees received	4	1,03,740	14,38,490
INTEREST INCOME : SB Interest			40,304
OTHER INCOME : Miscellaneous Income			2,139
Contribution from Central Office - Registration Fees	3	2,07,993	
Contribution from Central Office - Salary		13,02,048	15,10,041
TOTAL			29,90,974

BALANCE SHEET as on 31st March 2019

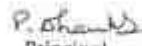
LIABILITIES			
	Sch	Rs	Rs
GENERAL RESERVE: Opening Balance		12,32,395	
Add: Excess of Income over Expenditure		1,11,235	13,43,630
TOTAL			13,43,630
ASSETS			
FIXED ASSETS	6		1,91,124
CURRENT ASSETS:			
Cash in hand & Bank Balance	1		11,52,507
TOTAL			13,43,630

As per my report of
 given date attached

for SARADA VILAS COLLEGE - B.COM & BBA


 G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 27.11.2019


 Hon. Secretary


 P. Shankar
 Principal
 SDA

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Membership No: 929112
 65, Gurikar Devasthala St., 1 Cross
 Fort Mohalla, MYSURU-570 004


 Principal
 Sarada Vilas College
 Mysore - 570 004

46

(3)

SARADA VILAS COLLEGE - B.COM & BBA
 managed by Sarada Vilas Educational Institutions.(P)
 Krishnamurthypuram, Mysuru - 570004
SCHEDULES TO ACCOUNT : 2018-19

CASH & BANK BALANCES		
	As on 1.4.2018	As on 31.03.20
Cash in Hand		430
SBI,SB-64122485333,KM Puram Branch		
Karnataka Bank Ltd-398 Saraswathipuram Branch	10,40,841	7,64,21
TOTAL		3,88,29
	10,41,271	11,52,50

BANK RECONCILIATION STATEMENT		
SBM,SB-64122485333		
		Amount(Rs)
Balance as per Cash Book as on 31.03.2019		7,64,213
Add: Cheque Issued but not realised		
Ch No.051213 Examination Fees	Cleared date	
	24.04.2019	342
Balance as per pass book as on 31.03.2019		7,64,555

TUITION & OTHER FEES		Amount(Rs)
Tuition fees		1,47,580
Extra Curricular Activities		33,600
Student Forum		33,600
Admission Fee		7,120
MRF		
TOTAL		1,47,580
		3,69,480

SPECIFIC FEES		
	Received.(Rs)	Remitted.(Rs)
College Magazine	33,600	19,152
ID/Library Card	6,300	2,550
Sports Fees	11,760	6,100
Medical Examination Fees	5,040	-
Library Fees	11,760	11,020
Reading Room Fees	11,690	-
NSS Fees	6,720	4,125
Scouts & Guides Fees	8,400	-
Red Cross Fee	8,470	-
TOTAL	1,03,740	42,947

UNIVERSITY FEES		
	Received.(Rs)	Remitted.(Rs)
Examination Fees	480170	7,18,010
KSSWF/KSTBF	8,400	8,200
UDM Registration Fees	1,06,800	1,02,000
Sports Development Fees	28,560	27,880
Literary & Cultural Activities Fees	15,120	14,760
UEIGB	10,080	9,840
Student Aid Fund	16,800	16,400
University Infrastructure	1,37,760	52,480
Student Welfare Trust	13,440	13,120
Information Infrastructure	53,760	1,34,480
Fines	5,500	5,500
Convocation Fees	58,680	58,680
Transfer Fee	2,200	2,200
Additional Admission Fee	28,000	16,000
TOTAL	9,65,270	11,79,550


 Principal
 Sarada Vilas College
 Mysuru - 570 004

SCHEDULES TO ACCOUNT : 2018-19 Continued

Administrative and General Expenses	Amount.(Ru)
Printing & Stationery	5,159
Audit Fees	7,080
Bank Charges	236
Scavengers Allowance	2,900
Advertisement Charges	12,274
Extra Curricular Activities Expenses	3,015
Repairs & Maintenance	3,250
TOTAL	33,914

FIXED ASSETS:

PARTICULARS	Balance as on 31.03.2018	ADDITIONS	DELETIONS	Balance as on 31.03.2019
Computers	1,44,350	-	-	1,44,350
UPS	11,450	-	-	11,450
Furniture & Fixtures	35,324	-	-	35,324
TOTAL	1,91,124	-	-	1,91,124

NOTES ON ACCOUNTS:

ABOUT THE COLLEGE-Sarada Vilas College -B.Com & BBA (the College in short) is managed by Sarada Vilas Educational Institutions(R), a Society registered under The Karnataka Societies Registration Act,1960 (The Central Office in short).The College is affiliated to University of Mysore.

Books of Account of the College are maintained under Cash system of Accounting.

SALARY: Salary to Staff is directly paid by the Central Office to bank accounts of the Staff every month. The mid transactions are accounted in the books of the College for disclosure purposes only as Salary Contribution received from Central Office and Salary paid to Staff.

Fixed Assets are accounted in the books of the College itself. However for the purpose of consolidation and for accounting of depreciation, it is also accounted in the books of the Central Office as Fixed Assets through Capital Reserve.

It is the policy of the College to account the University Fees received as Income and remitted as Expenditure. The College collects and remits the University Fees as per the instructions of the University. If any extra amount remains after the remittance, the College utilises it towards other expenses.

- Books of Accounts maintained by the College are:
- 1. Cash & Bank book,Ledger etc.(in Tally ERP9 software)
 - 2. Receipts Books
 - 3. Fee Abstract Book
 - 4. Payment Vouchers
 - 5. Bank Pass Book of SBI,KM puram Branch

As per my report of
 given date attached

(Signature)
N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 27.11.2019

(Signature)
 for SARADA VILAS COLLEGE - B.COM & BBA
 Sarada Vilas College
 Mysuru - 570 004

(Signature)
 Hon.Secretary

(Signature)
 Principal

SDA

SARADA VILAS PRE UNIVERSITY COLLEGE
 managed by Sarada Vilas Educational Institutions
 Krishnamurthipuram, Mysuru - 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019

RECEIPTS		Sch	AIDED SECTION (Rs)	UNAIDED SECTION (Rs)	TOTAL (Rs)
OPENING BALANCES : Cash on Hand and With Banks					
		1	4,633,715	-	4,633,715
ACADEMIC RECEIPTS :					
Fees Collections from Students		2	1,151,662	515,650	1,708,312
GRANT RECEIPTS :					
Salary Grant received from Government Scholarship and Endowment		3	5,974,725	-	5,974,725
			516,763	-	516,763
			6,491,488	-	6,491,488
INTEREST INCOME : SB Interest					
			164,807	12,783	177,590
OTHER INCOME :					
Sale of Old Newspapers			5,427	-	5,427
Miscellaneous Income			14,333	-	14,333
Contribution from Central Office - Salary			19,700	4,501	24,201
Contribution from Sarada Vilas PUC - Unaided			1,847,921	-	1,847,921
			48,797	(48,797)	-
CAPITAL/OTHER RECEIPTS :					
Staff Salary deductions		4a	785,999	-	785,999
Salary Grant & Arrears		4	972,504	-	972,504
Exam Remuneration received			2,144	-	2,144
Management Salary deductions		5	247,439	-	247,439
Other Liabilities		7	18,100	-	18,100
Exam Contingencies			31,742	-	31,742
Festival Advance recovered			50,350	-	50,350
TOTAL			2,100,276	-	2,100,276
PAYMENTS					
TOTAL			16,507,228	485,137	16,992,365
ACADEMIC PAYMENTS :					
Educational Expenses		6	584,101	1,424	585,525
Fees Collections from Students Remitted to Government		2	856,475	14,495	870,970
Loss on Fixed Assets			3,200	-	3,200
Salary to Staff (paid by Central Office)			1,847,921	-	1,847,921
			3,291,697	15,919	3,307,616
GRANT DISBURSED :					
Salary Grant disbursed			5,974,725	-	5,974,725
Scholarship and Endowment disbursed		3	468,835	-	468,835
			6,443,560	-	6,443,560
OTHER PAYMENTS :					
Fixed Assets purchased (Net)		8	420,092	-	420,092
Salary Deductions remitted		4a	751,713	-	751,713
Other Liabilities		7	19,550	-	19,550
Salary Grant & Arrears		4	980,250	-	980,250
Management Salary deductions		5	248,839	-	248,839
Exam Contingencies			47,674	-	47,674
Festival Advance given			40,000	-	40,000
			2,500,118	-	2,500,118
CLOSING BALANCES : Cash on Hand and with Banks					
		1	4,262,853	485,218	4,748,071
TOTAL			16,507,228	485,137	16,992,365

As per my report of even date attached

for SARADA VILAS PRE UNIVERSITY COLLEGE

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 13.11.2019


 H.K. Srinath
 Hon. Secretary
 O.K. Ashok Kumar
 Principal
 Sarada Vilas PU College
 MYSORE-570 004
 Dhamaveera
 SDA

Hon. Secretary
 Sarada Vilas Educational Institutions
 Krishnamurthipuram, Mysuru - 570 004


 Sarada Vilas College
 Mysuru - 570 004



AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILASA COLLEGE- PG [MSc-Chemistry]
Krishnamurthypuram, Mysuru -570008

(the College in Short) as at 31st March 2019 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:-

1. The activities of the College, during the year 2018-19, have resulted in an Excess of Income over Expenditure of Rs.9,13,842/- as against Excess of Expenditure over Income of Rs.6,99,117/- during the previous year 2017-18.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view.

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2019, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2019.

Place: Mysuru
Date: 27.11.2019


G.N. ANANTHAVARDHANA
Chartered Accountant

G.N. ANANTHAVARDHANA
Chartered Accountant
Mysuru No. 025113
No. 65, Gurukar Devanna St., 1 Cross,
Fort Mchalla, Mysuru - 570 008


Principal
Sarada Vilasa College
Mysuru - 570 008

50



SARADA VILAS COLLEGE (PG/MSc-Chemistry)
 managed by Sarada Vilas Educational Institutions
 Krishna Mathuram, Mysore - 570 004.

RECEIPTS AND PAYMENT ACCOUNT for the year ending 31st March 2019

RECEIPTS		Sl. No.	Rs.	Rs.
OPENING BALANCES:				
Cash In Hand & Bank		1	15,38,966	15,38,966
ACADEMIC RECEIPTS:				
College Fees Received		2	23,47,895	
University Fee		4	6,65,130	30,13,025
GRANT RECEIPTS (Scholarship Received)				
		7		9,63,388
INTEREST INCOME - SB Interest				
				67,647
Contribution from Central Office - Salary			14,52,030	
Contribution from Central Office - Purchase of Fixed Assets			3,00,000	17,52,030
CAPITAL RECEIPTS:				
Government Fee Received		3	5,500	
Exam Remuneration Received			9,695	
Salary Deductions (Central Office)			1,04,222	
Advance Received SVC-BSC			4,007	1,23,424
TOTAL				74,58,480
PAYMENTS				
ACADEMIC PAYMENTS:				
College Fees Remitted (Utilised)		2	56,743	
University Fees		4	6,36,270	
Salary to Staff (paid by Central Office)			14,52,030	
Administrative & General Expenses		5	36,254	
Affiliation fee			2,74,527	24,55,824
GRANT UTILIZATION - Scholarship Disbursed				
		7		9,67,395
Contribution to Central Office				
				14,63,036
CAPITAL PAYMENTS:				
Fixed Asset purchased		6	4,25,276	
Salary Deductions (Central Office)			1,04,222	
Exam Remuneration Received			14,515	5,44,011
CLOSING BALANCES:				
Cash In Hand & Bank		1	20,28,212	20,28,212
TOTAL				74,58,480

As per my report of
even date attached

G. N. ANANTHAVARUHAN
Chartered Accountant
No. 27-11-2019

Principal
Sarada Vilas College
Mysore - 570 004
57
Hon Secretary

for SARADA VILAS COLLEGE PG (MSc)

P. Chakras
Principal
SARADA VILAS COLLEGE
SDA

SARADA VILAS COLLEGE - PG(MSc-Chemistry)
 managed by Sarada Vilas Educational Institutions
 Krishnamurthyapuram, Mysuru - 570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2019

EXPENDITURE	Sch	Rs.	Rs.
ACADEMIC PAYMENTS:			
College Fees Remitted (Utilised)		56,743	
University Fees	4	6,36,270	
Salary to Staff (paid by Central Office)	5	14,52,030	
Administrative & General Expenses		36,254	
Affiliation fee		2,74,527	
Contribution to Central Office			24,55,824
<i>Excess of Income over Expenditure</i>			14,63,036
TOTAL			9,13,842
INCOME			
ACADEMIC RECEIPTS:			
College Fees Received	2	23,47,895	
University Fee	4	6,65,130	30,13,025
INTEREST INCOME : SB Interest			67,647
Contribution from Central Office - Salary		14,52,030	
Contribution from Central Office - Purchase of Fixed Assets		3,00,000	17,52,030
TOTAL			48,32,702

BALANCE SHEET as on 31st March 2019

LIABILITIES	Sch	Rs.	Rs.
GENERAL RESERVE: Opening Balance			
Add: Excess of Income over Expenditure		19,90,542	
		9,13,842	29,04,384
CURRENT LIABILITY:			
Government Fee	3	17,668	17,668
TOTAL			29,22,052
ASSETS			
FIXED ASSETS			
	6		8,93,840
CURRENT ASSETS:			
Cash in Hand & Bank		20,28,212	20,28,212
TOTAL			29,22,052

As per my report of even date attached for SARADA VILAS COLLEGE PG (MSc)

G.N. Ananthavardhana
G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 27.11.2019

H. S. ...
Hon Secretary

P. ...
Principal
 SDA

Chartered Accountant
 Membership No. ...
 No. ...
 Feet ...

Miss. Secretaries
 Sarada Vilas Educational Institutions
 Krishnamurthyapuram, Mysuru - 570 004

Ka
Principal
 Sarada Vilas College
 Mysuru - 570 004

Sd/-
 3

SCHEDULES TO ACCOUNT: 2018-19

1 CASH & BANK BALANCES		As on 14.02.19	As on 31.02.19
Cash in hand		₹	
Cash with SBISB 64149212121		15,18,927	20,28,1
TOTAL		15,18,966	20,28,2

2 COLLEGE FEE		Received (Rs.)	Remitted (Rs.)
Tuition Fee		20,91,800	2,5
Admission Fee		6,200	
Departmental Support Fee		61,000	11,55
Extra-Curricular Activities		5,500	
IA and Other Fee		20,000	4,50
Identity Card		3,100	80
Laboratory Fee		1,21,250	
Library Fee		22,730	28,12
Medical Fee		3,000	
Sports Fee		7,770	
Miscellaneous Fee		545	
Reading Room Fee		5,000	9,200
TOTAL		23,47,895	56,741

3 GOVERNMENT FEE:		OP. Bal	Received	Remitted	Cl. Bal
RSS Fee		4,407	2,000	-	6,407
Student Welfare Fund		3,443	1,750	-	5,193
Teachers Welfare Fund		4,318	1,750	-	6,068
TOTAL		12,168	5,500	-	17,668

4 UNIVERSITY FEE		Received	Remitted
Parity Fee		3,41,000	3,19,000
Registration Fee		44,330	41,470
Examination Fee		1,78,300	1,78,300
Information and Communication Access		16,500	15,800
Infrastructure and University support		55,000	52,800
Sports Improvement Fee		8,500	8,100
Student Aid Fund		5,500	5,200
Student Welfare Trust		5,500	5,200
UEIGB		3,500	3,300
Fine Collected		1,500	1,500
Literary and Cultural Activities		5,500	5,200
TOTAL		6,65,130	6,36,270

5 Administrative and General Expenses		Amount (Rs.)
Printing & Stationery		8,100
Audit Fees		8,260
Bank Charges		425
Repairs & Maintenance		18,411
TOTAL		36,256

Principal
Sardar Vyas College
Mysore - 570 004

53

SCHEDULES TO ACCOUNT - 2019-20

Particulars	Balance Brought Forward (As on 31.03.2019)	Received	Remitted	Balance Brought Forward (As on 31.03.2020)
Laboratory Equipments	2,08,643	-	-	2,08,643
Steel Almirah	8,934	-	-	8,934
Furniture	-	1,22,918	-	1,22,918
TOTAL	2,17,577	1,22,918	-	3,40,495

Scholarships	As on 01.04.2018	Received	Remitted	As on 31.03.20
Advance from B.Sc(Scholarship)	180	48,1784	4,81,604	
OBC Scholarship	4187	4,39,364	4,43,551	
SC Scholarship	-	42,240	42,240	
Total	4,367	9,63,388	9,67,395	

NOTES ON ACCOUNTS:

ABOUT THE COLLEGE: SARADA VILAS COLLEGE-PG-MSC(the College in Short) is managed by the Sarada Vilas Educational Institutions (P), a Society registered under the Karnataka Societies Registration Act, 1960 (the Central Office in Short). The College has got approval from the University of Mysore for starting MSc in chemistry Course. Regular classes were started on 15-09-2014.

ACCOUNTING POLICY:

Books of Accounts are maintained under Cash system of Accounting.

SALARY: Salary to Staff is directly paid by the Central Office to bank accounts of the Staff every month. The said transactions are accounted in the books of the College for disclosure purposes as Salary Contribution received from Central Office and Salary paid to Staff.

Fixed Assets are accounted in the books of the College itself. However for the purpose of consolidation and for accounting of depreciation, it is also accounted in the books of the Central Office as Fixed Assets through Capital Reserve.

BOOKS OF ACCOUNT MAINTAINED BY THE COLLEGE:

- (a) Cash & Bank Books, Ledger (Maintained in Tally ERP 9 Software)
- (b) Fee Abstract Book
- (c) Receipts Books
- (d) Payment Vouchers
- (e) Pass Book of SBI, Krishnamurthypuram Br. Mysuru

As per my report of even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N. Ananthavardhana
G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 27.11.2019

[Signature]
Principal
Sarada Vilas Coll.
Mysore - 570 004
 Hon. Secy
 Principal

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Membership No: 22112
 Mrs. Gurkar Devamma D. S. Udupa
 807 2nd Stage, Mysore - 570 004

54



AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILAS COLLEGE-M.COM
Krishnamurthyparam, Mysuru -570004

(The College in Short) as at 31st March 2019 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. These standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

- 1. The activities of the College, during the year 2018-19, have resulted in an Excess of Income over Expenditure of Rs.7,22,687/- as against Excess of Income over Expenditure of Rs5,02,973/- during the previous year 2017-18.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2019, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2019.

Place: Mysuru
Date: 27.11.2019

ba
Principal
Sarada Vilas College
Mysore - 570 004


G.N.
G.N. ANANTHAVARDHANA
Chartered Accountant
G.N. ANANTHAVARDHANA
Chartered Accountant
100, Gandhi Road, Mysore
MYSORE - 570 004
Tel: 0824-2447052

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019
 Sarada Vilas College - M.Com
 Krishna Math, Mysore - 570004


RECEIPTS	SCR	RS	RS
OPENING BALANCES:			
Cash in Hand & Bank	1	4,49,762	
ACADEMIC RECEIPTS:			
Tuition and Other Fees received	2	21,78,960	
Specific Fees received	3	30,630	
GRANT RECEIPTS: Scholarship Received	7		22
INTEREST INCOME: SB Interest			18
OTHER INCOME: Miscellaneous Income			
Contribution from Central Office - Salary			3.3
OTHER RECEIPTS:			
University Fees	4	8,96,540	
Government Fee	5	8,910	
Salary Deductions (Central Office)		46,603	9,52
TOTAL			58,67
PAYMENTS			
ACADEMIC PAYMENTS:			
Specific Fees Utilised	3	40,725	
Educational & Other Expenses	6	25,901	
Salary to Staff (paid by Central Office)		3,39,704	
Affiliation Fee		2,74,527	6,80.8
GRANT UTILIZATION: Scholarship Disbursed:	7		18,97.5
Contribution to Central Office			11,81.64
CAPITAL/OTHER PAYMENTS:			
University Fees Remitted	4	8,52,590	
Fixed Assets acquired	8	96,000	
Salary Deductions (Central Office)		46,603	9,95.19
CLOSING BALANCES:			
Cash in hand & Bank	1	11,12,009	11,12,00
TOTAL			58,67.26

As per my report of Even date attached

for SARADA VILAS COLLEGE - M.COM


G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 27.11.2019


 Hon. Secretary 56


 P. Chand
 Principal
 (Reported on 27.11.2019)

SDA

SARADA VILAS COLLEGE - M.COM
 managed by Sarada Vilas educational institutions
 Krishnamurthypuram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2019

EXPENDITURE			
	Sch	Rs	Rs
ACADEMIC PAYMENTS:			
Specific Fees Utilised			
Educational & Other Expenses	3	40,725	
Salary to Staff (paid by Central Office)	6	25,901	
Affiliation Fee		3,39,704	
Contribution to Central Office		2,74,527	6,80,8
<i>Excess of Income Over Expenditure</i>			11,81,6
TOTAL			7,22,68
INCOME			
ACADEMIC RECEIPTS:			
Tuition and Other Fees received			
Specific Fees received	2	21,78,960	
INTEREST INCOME - SB Interest	3	30,630	22,09,59
OTHER INCOME - Miscellaneous Income			34,23
Contribution from Central Office - Salary			1,66
TOTAL			3,39,70
			25,85,19

BALANCE SHEET as on 31st March 2019

LIABILITIES			
	Sch	Rs	Rs
GENERAL RESERVE:			
Opening Balance			
Add: Excess of Income over Expenditure		5,02,973	
		7,22,687	12,25,600
CURRENT LIABILITIES:			
University Fee			
Government Fee	4	43,950	
	5	11,470	55,420
TOTAL			12,81,081
ASSETS			
FIXED ASSETS			
	9		1,69,072
CURRENT ASSETS:			
Cash in hand & Bank	1	11,12,009	11,12,009
TOTAL			12,81,081

As per my report of
Even date attached

[Signature]
U.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 27.11.2019

U.N. ANANTHAVARDHANA
 Chartered Accountant
 Bangalore
 No. 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100

for SARADA VILAS COLLEGE - M.COM

[Signature]
Principal
 Sarada Vilas College
 Mysuru - 570 004
[Signature]
Hon. Secretary

[Signature]
P. Shankar
 Principal
 Sarada Vilas College
 Mysuru - 570 004

[Signature]
Secretary
 Sarada Vilas College
 Mysuru - 570 004

57

SCHEDULES TO ACCOUNT - 2018-19

1. Cash & Bank Balances		As on 31.03.2018	As on 31.03.2019
Cash in hand		17,300	
KBL SB-4892500104828601		4,32,407	11,12,000
Total		4,49,762	11,12,000

2. TUITION & OTHER FEES		Amount (Rs)	
Tuition fees			20,52,850
Admission Fees			4,000
Department Support			81,000
Internal Assessment Fees			32,400
Extra Curricular Activities			8,910
Total			21,78,960

3. SPECIFIC FEES		Collected (Rs)	Utilized (Rs)
Identity Card Fee		3,900	1,200
Sports Fees		8,100	-
Medical Fees		2,430	-
Library Fees		8,100	30,525
Reading Room Fees		8,100	9,000
Total		30,630	40,725

4. UNIVERSITY FEES		As on 01.04.2018	Received	Remitted	As on 31.03.2019
Examination Fees		-	2,38,440	1,94,490	43,950
Sports Development Fees		-	13,770	13,770	-
Literary & Cultural Activities Fees		-	8,910	8,910	-
UEiGB		-	5,670	5,670	-
Student Aid Fund		-	8,910	8,910	-
Student Welfare Trust		-	8,910	8,910	-
Information & Communication Access		-	8,910	8,910	-
E-Governance		-	26,730	26,730	-
Infrastructure University Support		-	57,200	57,200	-
Parity Fee		-	88,000	88,000	-
Total		-	4,40,000	4,40,000	-
			8,96,540	8,52,590	43,950

5. Government Fees		As on 01.04.2018	Received	Remitted	As on 31.03.2019
NSS		800	3,240	-	4,040
Student Welfare Fund		880	2,835	-	3,715
Teachers Benefit Fund		880	2,835	-	3,715
Total		2,560	8,910	-	11,470

6. Educational & Other Expenses		Amount (Rs)
Printing & Stationery		6,394
Audit Fee		8,200
Bank Charges		3,707
Telephone Charges		2,811
Repairs & Maintenance		3,657
Fine		1,000
Total		25,901


 Principal
 Sarada Vilas College
 Mysore - 570 004

Schedules to Account : 2018-19 Continued:

Scholarships	As on 01.04.2018	Received	Remitted	As on 31.03.2019
Advance from B.Sc(Scholarship)	-	9,40,128	9,40,128	-
OBC Scholarship	-	1,54,368	1,54,368	-
SC Scholarship	17,300	7,51,160	7,68,490	-
ST Scholarship	-	34,600	34,600	-
Total	17,300	18,80,256	18,97,556	-

FIXED ASSETS:

PARTICULARS	Balance as on 31.03.2018	ADDITIONS	DELETIONS	Balance as on 31.03.2019
Furniture	73,072	96,000	-	1,69,072
TOTAL	73,072	96,000	-	1,69,072

NOTES ON ACCOUNT:

1 ABOUT THE COLLEGE-Sarada Vilas College -M.COM] the College in short) is managed by Sarada Vilas Educational Institutions(R), a Society registered under The Karnataka Societies Registration Act, 1960 (The Central Office in short).The College is affiliated to University of Mysore.

1.2 Books of Account of the College are maintained under Cash system of Accounting.

1.3 SALARY: Salary to Staff is directly paid by the Central Office to bank accounts of the Staff every month. The said transactions are accounted in the books of the College for disclosure purposes as Salary Contribution received from Central Office and Salary paid to Staff.

1.4 Fixed Assets are accounted in the books of the College itself. However for the purpose of consolidation and for accounting of depreciation, it is also accounted in the books of the Central Office as Fixed Assets through Capital Reserve.

1.5 Books of Account maintained by the College are:

1. Cash & Bank book,Ledger etc.(in Tally ERP9 software)
2. Receipts Books
3. Fee Abstract Book
4. Payment Vouchers
5. Bank Pass Book of Karnataka Bank,-SB-4992500104929601

As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM

G.N.ANANTHAVARDHANA
Chartered Accountant

Date: 27.11.2019

Mon.Secretary

P. S. Hanu
Principal

Principal
Sarada Vilas College
Mysuru - 570 004
SQA

G. N. ANANTHAVARDHANA
Chartered Accountant
Mysuru - 570 004

Sarada Vilas College
Mysuru - 570 004

Independent Auditor's Report

I have audited the financial statements of
SARADA VILAS EDUCATIONAL INSTITUTIONS (R) (Central Office)
Krishnamurthypuram, Mysuru 570 004
which comprise the Balance Sheet as at 31st March 2019, Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies

In my opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

I have conducted the audit in accordance with Standards on Auditing (SAs) issued by ICAI. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the entity in accordance with the ethical requirements that are relevant to my audit of the financial statements in India, and I have fulfilled my other responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards and for such internal control as the management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud, error or design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,


CA
Principal
Sarada Vilas College
Mysuru - 570 004



as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the over of internal control.

- Obtain an understanding of the internal control relevant to the audit in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

I communicate with those charged with governance regarding, among other matters, the plan scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 31-12-2018
Place: Mysuru

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devantra St., 1 Cross
Fort Mohalla, MYG. - 570 004


Principal
Sarada Vilas College
Mysore - 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019

72nd year

RECEIPTS			Rs.	Rs.
	Note	Sch		
OPENING BALANCES:				
Cash on Hand & with Banks				
REVENUE RECEIPTS:				
Contributions from Sections-Internal		1		56,005,838
Interest on Bank Deposits	20.15	2	40,238,533	
Rent Collections	20.8	3	10,071,516	
Other Incomes	20.11	4	877,800	
Poor Student Fund Donation(contra)	20.14	5	715,879	
PMRPY Benefit	20.9	9	56,205	
	20.16		230,531	
CAPITAL RECEIPTS:				
Fixed Deposits with Bank matured		18	54,143,506	
Poor Student Fund Donation collected	20.8	9	181,000	
Endowment Funds	20.8	9	904,813	56,229,319
OTHER RECEIPTS/Contra:				
Government Grant-Building Fund Capitalised	20.8		20,000,000	
Internal Advance written off-Pharmacy	20.2		13,192,874	
Salary Advances Recovered	20.10	6	182,880	
Advance with Murudeshwara Ceramics- for materials			173,072	
Salary & Other Deductions	20.12	8	4,059,376	
Advance from SVRC Trust- adjusted	20.13		300,000	
Other Liabilities			22,508,201	61,016,403
TOTAL				224,442,023
PAYMENTS				
PROMOTION OF EDUCATION EXPENSES:				
Contributions to Sections-Internal(Salary and Other Contributions)				
Salaries to Teaching & Non-Teaching Staff - Sections	20.12	11	31,336,403	
Educational Expenses		12	3,012,872	
Poor Student Fund Donation(contra)			56,205	34,405,580
CAPITAL PAYMENTS:				
Fixed Deposits made with Banks		16	112,930,633	
Fixed Assets Acquired in CO	20.5	17	5,080,798	
Endowment fund disbursed	20.8	9	886,263	119,777,655
OTHER PAYMENTS:				
Poor Student Fund Utilization	20.9		56,205	
Salary Advances Given	20.10	8	83,760	
Advance with Murudeshwara Ceramics- for materials			281,000	
Salary Deductions Remitted	20.12	8	4,854,890	
Building Fund Capitalised	20.8		20,000,000	
TDS on FD Interest		14	672,876	
Advance from SVRC Trust- written off	20.13		300,000	
Other Liabilities			22,473,962	61,695,667
Internal Advance written off-Pharmacy	20.15		13,192,874	
TOTAL				8,583,121
				224,442,023
CLOSING BALANCES:				
Cash on Hand & with Banks				

As per my report of even date attached

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 31.12.2019

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Deyanahalli, I Cross
Fort Mohalla, Mysuru - 570 004

SARADAVILAS EDUCATIONAL INSTITUTIONS @

B.S. PARTHASARTHY
President

Sarada Vilas Educational Institutions
Krishnamurthyapuram, Mysuru - 570 004

H.K. SRINATH
Secretary

Principal
Sarada Vilas College
Mysuru - 570 004



SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
 Krishnamurthypuram, Mysuru - 570 004

72nd year

INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2019

PROMOTION OF EDUCATION EXPENSES:				
	Note	Sch	Rs.	Rs.
Salaries to Teaching & Non-Teaching Staff - Sections				
Contributions to Sections-Internal(Salary and Other Contributions)		11		
Salaries to Teaching & Non-Teaching Staff - Sections				31,336.4
Educational Expenses		12		3,012.1
Poor Student Fund Donation(contra)				56.1
Depreciation on Fixed Assets				
				3,959.1
Excess of Income Over Expenditure				
				13,825.1
			TOTAL	52,190.4
INCOME				
Contributions from Sections-Internal	20.15	2		40,238.5
Interest on Bank Deposits	20.6	3		10,071.5
Rent Collections	20.11	4		877.6
Other Incomes	20.14	5		715.8
Poor Student Fund Donation(contra)	20.9	8		56.2
PMRPY Benefit	20.16			230.5
			TOTAL	52,190.4

BALANCE SHEET as on 31st March 2019

LIABILITIES				
	Note	Sch	Rs.	Rs.
FUND ACCOUNTS:				
Capital/ General Reserve		13	145,255,494	
Add: Excess of Income Over Expenditure			13,825,105	159,080.5
Membership Fund as per previous B/S				1,189.9
Endowment Fund and Poor Student Fund	20.8	9		5,017.1
CURRENT LIABILITIES:				
Other Liabilities		15	1,932,936	
Salary Deductions	20.12	6	248,156	2,179.0
			TOTAL	167,466.8
ASSETS				
FIXED ASSETS:				
Gross Block at Cost	20.5	17		
Less: Accumulated Depreciation			123,582,249	
			67,644,004	55,936.24
INVESTMENTS:				
Fixed Deposits with SBI & KBL		16		99,901.55
CURRENT ASSETS:				
Advance with Murudeshwara Ceramics- for materials			67,828	
Salary Advance receivable			32,300	
Income tax appeal deposit (Note)	20.10	6	195,000	
Income Tax Deducted at Source		14	1,975,597	
Affiliation & Other Deposits		10	773,062	
Cash on Hand & with Banks		1	8,583,121	11,627.08
			TOTAL	167,466.84

As per my report of even date attached


G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date 31.12.2019

G.N. ANANTHAVARDHANA
 Chartered Accountant's
 Membership No: 025113
 # 65, Gurikar Devanna St., 1 Cross
 Fort Mohalla, MVJ - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS @


B.S. PARTHASARATHY
 President

Sarada Vilas Educational Institutions
 Krishnamurthypuram, Mysuru-570 004


H.K. SRINATH
 Secretary
 Hon. Secretary

Sarada Vilas Educational Institutions
 Krishnamurthypuram, Mysuru-570 004


Principal
Sarada Vilas College
 Mysore - 570 004

63

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
 Krishnamurthypuram, Mysuru - 570 004
 SCHEDULE TO ACCOUNTS - 2018-19

Particulars	72nd year (in Rs.)	
	As on 31.03.2018	As on 31.03.2019
1 CASH ON HAND & WITH BANKS:		
Cash on Hand - Central Office	199,908	26,572
Cash with SBM, Krishnamurthypuram Br.		
General		
Endowment	54036076568	83,841
Endowment	54036076353	-
Endowment	54036076546	-
Endowment	54036076557	63,820
Foreign	54036013428	626,275
Cash with KBL, Saraswathipuram.		
General		193,103
Poor Student Fund A/c	4992500104801101	2,698,518
General	4992500104818201	281,588
General	4992500104426401	223,125
General	4992500104920201	
Total	51,835,848	6,575,866
Total	56,005,836	8,563,121

1A) BANK RECONCILIATION STATEMENTS: KBL, SB 4992500104426401, Saraswathipuram Br	
Balance as per Bank Pass Book as on 31.03.2019	
Add: Tuition Fee received through Bill desk but not credited to the Bank	256,040
Balance as per Cash Book as on 31.03.2019	80,552
	<u>336,592</u>

1A) BANK RECONCILIATION STATEMENTS: KBL, SB 4992500104920201, Saraswathipuram Br	
Balance as per Bank Pass Book as on 31.03.2019	
Less: Cheque issued but not presented to the Bank.	6,576,290

Chq No. 140222 dtd 13-03-2019, Cleared dtd 20-04-2019	
Balance as per Cash Book as on 31.03.2019	434
	<u>6,575,866</u>

2 CONTRIBUTION FROM SECTIONS-INTERNAL	
Particulars	(Rs)
Contribution from SV Pharmacy College	36,655,264
Contribution from SVTC	245,000
Contribution from SVC-MCOM	1,181,648
Contribution from SVC-MSC	1,483,036
Contribution from SVPPS	693,585
Total	<u>40,238,533</u>

3 INTEREST ON BANK DEPOSITS:	
Particulars	(Rs)
Interest on Fixed Deposits - KBL(Saraswathipuram + Chamundipuram)	5,978,220
Interest on Fixed Deposit - SBI, Krishnamurthypuram	3,733,480
Interest on Deposites-CHESCOM	10,859
Interest on Fixed Deposits -Canara Bank Chamaraja Mohalla Branch	2,042
SB Interest	346,815
Total	<u>10,071,516</u>

4 RENT COLLECTIONS:	
Particulars	(Rs)
Rent from Censenary Hall	706,300
Rent from Building - Canteen	45,000
Rent from Newkarara Balaga	63,000
Venkatakrishnaiah Sabhangana Rent	56,000
Chinna Swamy Hall Rent	7,500
Total	<u>877,800</u>



[Signature]
Principal
 Sarada Vilas College
 Mysore - 570 004

64

(9)

403
 972
 205
 779
 108
464
 1533
 518
 800
 1,879
 1,205
 3,531
1,464
 3,508
 3,950
 7,108
 8,092
8,848
 8,248
 11,524
 17,034
16,84
 2
 10,000
 1,114

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
 Krishnamurthyapuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2018-19 (Contd.)

5 OTHER INCOMES: 72nd year

Particulars	Amount (Rs)
Cemetary Hall Cleaning & Generator Charges	6,800
Electricity charges collected from Sections	73,721
Application Fee	117,650
Computer Fee	112,500
Miscellaneous incomes	249,208
House Keeping Receipts from Sections	156,000
Total	715,879

6 SALARY ADVANCES:

Particulars	(Rs)			As on 31.03.2019
	As on 31.03.2018	Paid	Recovered	
Radhakrishna - SVLC	29,000	-	27,000	2,000
K Ravi - SVBHS	3,000	-	3,000	-
Salary advance - HM Marjunath	73,120	-	73,120	-
Zonia Abraham	-	73,700	73,700	-
Festival advance	26,300	10,000	6,000	30,300
Total	131,420	83,700	182,880	32,300

7 INTERNAL ADVANCE: Current Asset

Particulars	(Rs)			As on 31.03.2019
	As on 31.03.2018	Paid	Recovered	
SV - SVPPS	101,000	-	101,000	-
Total	101,000	-	101,000	-

8 SALARY DEDUCTIONS (related to Management Staff):

Particulars	(Rs)			
	As on 31.03.2018	Remitted/ Written off	Deducted	As on 31.03.2019
EPF Subscription	146,111	4,039,346	4,078,661	165,446
ESI Subscriptions	42,759	405,699	380,250	17,210
Professional Tax(BCCM & BBM, MCOM, MSC AND C	1,800	17,200	17,000	1,600
Membership-Nowkara Balaga	8,000	26,500	26,000	1,500
Loan -Nowkara Balaga	-	9,816	10,716	900
Professional Tax (SV-CP)	18,000	76,600	57,600	-
TDS (SVCP)	3,000	29,229	72,429	36,200
TDS (SVPPS)	17,700	22,400	4,700	-
Professional Tax (SVLC)	-	3,600	3,800	-
Professional Tax (SVC-DEGREE)	-	6,200	6,600	600
Professional Tax (SV-PPS)	-	1,200	1,400	200
Professional Tax (SV-PUC)	3,400	7,000	6,000	2,400
Total	241,770	4,654,990	4,659,376	246,156

9 ENDOWMENT & OTHER FUNDS:

Particulars	(Rs)			
	As on 31.03.2018	Received	Disbursed	As on 31.03.2019
Endowment Fund - Local A/c	2,092,119	806,790	-	2,898,909
Endowment Fund - Foreign A/c	1,802,095	-	-	1,802,095
Interest on Endowment Fund	768,240	98,023	896,263	-
Total	4,662,454	904,813	896,263	4,701,004
Poor Student Fund	181,400	181,000	56,205	316,195
Total	4,843,854	1,085,813	952,468	5,017,199



KCC
Principal
Sarada Vilas College
Mysuru - 570 004

65

(29)

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
Krishnamurthyapuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS - 2018-19 (Contd.....)
10 AFFILIATION AND OTHER DEPOSITS:

Particulars	As on 31.03.2018	Deposited	Matured	2nd year
				(Rs)
				As on 31.03.2019
(A) STABILITY FUND:				
Girls High School - SBI 64036065777	5,000	-	-	5,000
Pre Primary & Higher Primary School SBI 6405687017	3,500	-	-	3,500
Boys High School - SBI 64059489075	5,000	-	-	5,000
The Bar Council of India Affiliation Deposit	100,000	-	-	100,000
B Pharma - SBI - Sl.No. 009272	2,500,000	-	2,500,000	-
Pharma D - SBI as per Treasury Challan dtd 17-01-1992	200,000	-	-	200,000
Total (A)	2,813,500	-	2,500,000	313,500
(B) DEPOSITS:				
CHESCOM (Electricity Deposit)	266,592	-	-	266,592
Dept. of Telecommunication (as per R.No. A102 to A113 & 213)	93,000	-	-	93,000
Deposit with Pre-University Board	100,000	-	-	100,000
Total (B)	459,592	-	-	459,592
Grand Total (A)+(B)	3,273,092	-	2,500,000	773,092

11 CONTRIBUTIONS TO SECTIONS: SALARIES TO STAFF

Sections	Salary to Staff Honorarium	Sitting & Convey Allowanc	Other Contributions	(Rs)
				Total
(A) SALARIES & HONORARIUM TO STAFF				
SV - Central Office	1,467,612	-	-	1,467,612
Employer Contribution -EPF	2,215,502	-	-	2,215,502
Employer Contribution -ESI	513,105	-	-	513,105
Administration Charges	38,918	-	-	38,918
ESI Security Charges	13,223	-	-	13,223
Service Charges (Note below)	428,671	-	-	428,671
Total (a)	4,678,028	-	-	4,678,028
(B) INTERNAL CONTRIBUTIONS PAID TO SECTIONS				
SV - Boys High School	181,549	-	-	181,549
SV - B.Sc	3,857,652	728,824	-	4,586,476
SV - B.Com & B.BA	1,302,048	-	207,993	1,510,041
SV - Girls High School	179,259	-	-	179,259
SV - Law College (3 years)	978,900	114,341	4,000	1,097,241
SV - Law College (5 years)	262,291	71,700	-	333,991
SV - M.Sc	1,452,030	-	300,000	1,752,030
SV - M.Com	339,704	-	-	339,704
SV - Pre-Primary & Higher Primary School	1,045,502	-	-	1,045,502
SV - PUC	1,847,921	-	-	1,847,921
SV - Teachers College	342,118	59,892	-	402,010
SV - Pharmacy	10,035,236	70,016	3,297,399	13,402,651
Total (b)	21,804,210	1,044,773	3,809,392	26,658,375
Grand Total (a)+(b)	26,482,238	1,044,773	3,809,392	31,336,403

Note: Salary Grant received from the Government & its disbursement to the staff is accounted in that sections itself.
Salary paid by the Management to non-aided employees is account in Central Office.
Service Charges pertains to the remuneration paid to the staff who render their services during the holidays.



Da
Principal
Sarada Vilas College
Mysuru - 570 004

66

SARADA VILAS EDUCATIONAL INSTITUTIONS & [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 576 004

SCHEDULE TO ACCOUNTS - 2018-19 (Contd.)

12 EDUCATIONAL EXPENSES:		72nd year
Particulars		Amount (Rs)
Advertisement Charges and Publications		5,361
Bank Charges		21,047
Consultation Charges and Professional Charges		160,570
Electricity Charges		593,512
Functions and Celebrations		339,006
Newspaper Subscription		5,373
Postage and Courier Charges		6,362
Printing and Stationeries		58,822
Repairs & Maintenance		295,064
Security Charges		425,060
Telephone Charges		34,203
Traveling and Conveyance		107,147
Staff Welfare Expenses		48,101
Centenary Hall Rent of SVRCT		25,000
Corporation Tax		160,712
GC Meeting Expenses		47,575
House Keeping Charges		425,747
Registration Fee		155,550
Total		3,012,972

13 CAPITAL/ GENERAL RESERVE:		
Particulars	Amount (Rs)	Amount (Rs)
Opening Balance as on 31.03.2018	106,236,092	
Add: Internal Advance Pharmacy written off (see note 20.15)	13,192,874	119,428,966
Add: Building Utilised transferred to Capital Reserve (see Note 20.7)		20,000,000
		300,000
Add: Advance from SV Religious & Charitable Trust written off (see Note 20.13)		5,526,528
Add: Fixed Assets from other sections Sch 17(Rs. 22,28,226 + 32,88,302)		145,255,494
Closing Balance as on 31.03.2019		

14 TAX DEDUCTED AT SOURCE: on FD Interest		
Particulars	Amount (Rs)	Amount (Rs)
AY 2015-16	293,254	
AY 2016-17	400,559	
AY 2017-18	250,378	
AY 2018-19	368,530	1,302,721
Add: Made During the year AY 2019-20		672,876
Closing Balance as on 31.03.2018		1,875,597

Note: Income tax with portal has been verified and above amt reported pending.

Particulars	(Rs)			
	As on 31.03.2018	Remitted	Received	As on 31.03.2019
TDS-Central Office	-	1,110	1,110	-
TDS on Spoken Classes	-	5,334	5,334	-
TDS on Professional Charges	-	11,000	11,000	-
C.L.Nagesh	89,300	89,300	-	-
Ashwathnarayana	-	500,000	500,000	-
Payable-PT(SVCP)	48,500	54,200	5,600	-
Payable-TDS(SVCP)	63,653	63,653	-	-
Profession Tax -PUC-SVC-Degree	-	39,600	39,600	-
Profession Tax -PUC-Govt Employees	-	19,000	20,600	1,600
TDS on B Smile	-	6,930	6,930	-
Salary Payable (related to Management Staff)	1,669,144	21,611,122	21,873,314	1,631,336
Security Charges	47,025	47,025	-	-
TDS On Contract	500	39,513	39,013	-
TDS On Security Charges	475	6,175	5,700	-
sub Total	1,868,697	22,473,962	22,508,201	1,632,936
Internal Advance Pharmacy	13,192,874	13,192,874	-	-
	15,091,571	35,666,836	22,508,201	1,632,936

(Note PT & TDS are paid by the SVCP on behalf of the Central office, the central Office has to reimburse the amount of PT, TDS to SVCP)



KRM
Principal
Sarada Vilas College
Mysore - 576 004

67



SCHEDULE TO ACCOUNTS 2018-19 (Contd...)

SAMUDA VILAS EDUCATIONAL INSTITUTIONS & JOURNAL OFFICE
Mysuru - 576 004

Particulars	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK	
	As on 01.04.2018	Additions	Transferred from sections	As on 31.03.2019	As on 01.04.2018	Rate %	For the year	As on 31.03.2019	As on 31.03.2019
BLOCK I									
Fire at Mysuru	4,210,875	-	-	4,210,875	-	-	-	-	-
Building - Lease contract	18,345,147	8,400,727	-	26,745,874	-	-	-	-	-
Building - Founders' Day	10,288,729	-	-	10,288,729	-	-	-	-	-
Building - Institutions	32,281,148	-	-	32,281,148	-	-	-	-	-
Depreciation of Auditorium	1,308,133	-	-	1,308,133	22,817,197	10%	844,295	24,801,332	4,479,816
Furniture & Fixtures	8,205,285	439,685	279,894	8,924,864	22,817,197	10%	844,295	24,801,332	4,479,816
BLOCK II									
Sports Material	815,478	-	3,701	819,179	8,487,867	10%	248,275	6,743,604	2,207,439
Generator	882,540	-	-	882,540	8,487,867	10%	248,275	6,743,604	2,207,439
Laboratory Equipments	13,742,472	-	920,165	14,662,637	432,528	15%	98,446	4,674,191	101,200
Office, Electrical Equipments	2,726,398	-	28,349	2,754,747	712,518	15%	21,585	1,48,233	148,233
Litrary Books & Equipments	5,380,068	-	178,840	5,558,908	8,487,867	15%	2,271,867	3,287,041	192,280
Transformer	1,802,268	-	-	1,802,268	1,529,808	15%	173,120	1,631,148	8,523,898
Marina Machine	361,553	-	-	361,553	2,000,891	15%	240,829	1,160,724	1,011,815
CC Camera	458,428	-	65,000	523,428	1,398,198	15%	80,612	4,201,719	1,394,109
BLOCK IV									
Computer & UPS	10,188,888	53,950	748,717	11,091,555	218,168	15%	25,850	1,418,788	349,482
TOTAL	112,074,862	8,980,759	2,028,208	123,083,829	8,723,205	45%	3,828,279	10,291,729	416,383
					53,684,224	-	3,828,279	47,855,945	48,370,727
									55,608,244

Note: For the sake of better presentation, assets which are of similar in nature have been grouped. Accordingly, Values of Intangible, Block A & B/C/D Equipments have been merged with Other Electrical Equipments.

Principal
Samuda Vilas College
Mysuru - 576 004

SCHEDULE TO ACCOUNTS : 2018-19

20. NOTES ON ACCOUNT :

20.1 PREAMBLE: SARADA VILAS EDUCATIONAL INSTITUTIONS @ (SVEI in short) is a Society registered in the Karnataka Societies Registration Act, 1960 vide No. 5572/47-48/MISC24/47-48/23.04.1947. Annual Return filed on - -2018 and endorsement obtained. It was formed with an objective of promoting education in all forms. Its constitution comprises of - General Body Members who elect 15 Governing Council(GC) memt who administer the SVEI.

The present GC Members of SVEI are as follows:

- Hon. President - 1. B S Parthasarathy; Hon. Secretary - 2. H K Srinath
- Members - 3.R.S.Mohan Murthy, 4.S.Nagaraj, 5.R. Narasimha, 6.M B Dongre, 7.Y K Bhasi
- 8. P.V.Narahari, 9.S.L.Ramachandra, 10.C.R.Krishna, 11.Nagesh.R.Hanasoge, 12.D.S.Srinivasa R
- 13. T. R Harish, 14.C. N. Yadunandan 15. Nandakumar (deceased).

Its administrative office is called as Central office (CO) which manages 12 Schools and Colleges.

Sl.No.	Section Name	Abbreviation	Description
1	Sarada Vilas Pre-Primary and Higher School	SVPPS	Unaided
2	Sarada Vilas Boys High School	SVBHS	Aided
3	Sarada Vilas Girls High School	SVGHS	Aided
4	Sarada Vilas Law College - 3 Years	SVLC-3YR	Aided
5	Sarada Vilas Law College - 5 Years	SVLC-5YR	Unaided
6	Sarada Vilas Degree College-B.Sc	SVC-B.SC	Aided
7	Sarada Vilas College - B.Com & BBA	SVC-B.COM	Unaided
8	Sarada Vilas Pre-University College	SVPUCL	Aided & Unaided
9	Sarada Vilas Teachers College	SVTC	Aided
10	Sarada Vilas College of Pharmacy	SVCP	Unaided
11	Sarada Vilas College - M.Sc	SVC-M.Sc	Aided
12	Sarada Vilas College - M.Com	SVC-M.Com	Unaided

20.2 REGISTRATION PARTICULARS:

<p><u>a. The Income Tax Act, 1961</u> Sec 12A Registration Sec 80G recognition Validity Period Income Tax Returns filing</p>	<p>S 79/12A/CIT/MYS/04-05/03.02.2005 S-175/80G/CIT/MYS/2010-11 dtd 27-12-2010 From AY 2011-12 onwards ITR7 filed within the due date.</p>
<p><u>b. The Foreign Contribution Regulation Act, 2010</u> Registration No.</p>	<p>- 094590178 Annual Returns of FCRA had been filed in FC-6 within due date.</p>

20.3 ACCOUNTING SYSTEM: The Financial Statements of SVEI are compiled under cash system of Accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred except interest on bank deposits which are accounted based upon for 26AS.

20.4 BOOKS OF ACCOUNT: Books of account are maintained independently by the Central Office(CO) and 12 Schools/Colleges run by it. These Schools/Colleges are referred to as Sections. The aforesaid Sections get their books of accounts audited and Standalone Financial Statements are certified and audit report are also obtained. For the purpose of filing the Return of Income under the Income Tax Act, 1961, out of the aforesaid Standalone financial statements only Receipts & Payments Account are consolidated. The Consolidation is done by adding similar heads of account of all Sections which are presented in a columnar format. During the process of consolidation, all the internal contributions/advances are eliminated. The heads of accounts of different Sections are re-grouped wherever necessary for the purpose of consolidation. As per the policy of SVEI, only the CC accounts are presented to the annual general body meeting along with Receipts and Payments Account of all the Sections.

20.5 FIXED ASSETS: Fixed assets are shown at historical cost less accumulated depreciation thereon. The Fixed assets comprises of the following:

- i. Assets purchased/acquired by the CO which are received out of its own funds.
- ii. Assets acquired by Sections out of their own funds.
- iii. Assets acquired by Sections/CO out of any specific grants.

The CO has been consistently following the principle of capitalizing the assets acquired by the Sections in their books of account. It charges depreciation on assets of all Sections and hence, depreciation is not provided in the books of different Sections. During the year, Fixed Assets of similar nature has been re-grouped/ clubbed under



[Signature]
Principal
Sarada Vilas Colleges
Mysore - 570 004

SCHEDULE TO ACCOUNTS : 2018-19

a single head, wherever necessary, for better presentation. Depreciation on the assets have been provided on the written down value method at the rates prescribed under the Income Tax Act Rules, 1962. No depreciation has been provided on assets acquired during the year.

20.6 INTEREST ON BANK DEPOSITS : The CO maintains two separate FD registers - one for FDs made out of general funds and another for FDs made out of endowment funds. Here particulars of fixed deposits made such as Date of deposit, Date of maturity, Maturity value etc are entered. Interest recognized in the accounts includes both received and accrued (determined on the basis of form 2EAS).

20.7 BUILDING FUND - GRANT FROM GOVERNMENT: Government of Karnataka through the Office of the Commissioner Department of Collegiate Education, Bengaluru had released grant-in-aid towards renovation of Sarada Vilas Law College Building & Infrastructure under the head of A/c 220-03-103-2-06-101 (Scheme) to head of A/c 2202-03-104-1-01-102 totally Rs 2 crores (2014-15 & 2015-16). During the year, the said Grant being fully utilized for the purposes for which it was sanctioned, that is construction of Law College building being completed and inaugurated on 07-11-2018 and immediately thereafter put to use. Completion Certificate obtained vide No.My.Na.Paa/Na.Yo.Shaa/ThaaM (2)/Va.Ka(02)/18/ 2018-19 dated 17-06-2019 from the City Planning Officer, MCC, Mysuru. Since the aforesaid grant funds were completely utilized for the purposes for which it was granted, the Rs 2 Crores standing to the credit of the Building Fund was capitalized by transferring it to the Capital Reserve in the current year.

20.8 ENDOWMENT FUND: Endowment donations collected are invested in fixed deposits with an objective of utilizing the interest received on such deposits for encouraging students in academic excellence by way of felicitations, scholarship and awards to eligible students. Amount of unutilized interest on Endowment Investments are being reconciled from the beginning.

20.9 POOR STUDENT FUND: With an intention of helping the students to have mid-day meals at the subsidized rate, the CO had created a fund by name "Poor Student Fund" in the year 2017-18. Accordingly it is collecting Rs 100/- per student every year. In return, food tokens are provided to the students which they can utilize to have mid-day meal in the SVEI canteen at subsidized rate. The expenses related to the food catering are met out of the said fund. The aforesaid funds so collected by the Sections are fully controlled by the Central Office. Many students coming from far off places particularly of rural background and under-privileged are greatly benefited by this program. Such unutilised funds are carried to next year as liability. For the purpose of correct disclosure, expenditure for the year and equal amount of income are passed through Income and Expenditure A/c.

20.10 FESTIVAL ADVANCE balance pending recovery from staff as on 31.03.2019 is Rs.30,300/-. The CO has initiated the process of recovery of the said advances.

20.11 RENT COLLECTIONS (Sch 4): It pertains to rent for Centenary Hall within the premises of SVEI given for programs and rent from Post Office & Canteen. This Centenary Hall is mainly used for the institutional activities for conducting National Festivals (Independence day, Republic Day etc) and also annual School day functions of all its Sections. Sparingly it is given for general public.

20.12 SALARIES TO TEACHING/NON-TEACHING STAFF & DEDUCTIONS: Staff working in sections admitted to Salary Grant is directly credited to their respective bank accounts and the corresponding deductions are credited to the bank account of the respective Sections with the appropriate guidance for further processing. Similarly, in the case of Central Office also, Salary to staff (Management recruited) are directly credited to the respective bank accounts of the Staff. The corresponding deductions from the said Salary along with the salary deductions of sections pertaining to the Management staff are processed by the Central Office.

20.13 CONTRIBUTIONS TO SVRCT: The Advance Payable to Sarada Vilas Religious & Charitable Trust@ (SVRCT) of Rs.3 lakhs as on 31.03.2018 has been treated as the Contributions as per the directions of the said Trust. This amount is considered as income for IT Purpose.

20.14 OTHER INCOME Includes: Centenary hall Cleaning & Generator charges, Electricity charges collected from sections, Application fee, Computer fee, Miscellaneous income.

20.15 CONTRIBUTIONS FROM SECTIONS-INTERNAL

A) Funds transferred from/to Sections are accounted as "Internal Contributions from/to Sections. Surplus funds in Sections are transferred to CO are treated as Income. Expenditure incurred by the CO on behalf of Sections like Salary, affiliation fee, admission fee etc are treated as expenses. Since these are internal contributions, are neither income nor expenditure to the CO nor to the Sections. Hence they are excluded for consolidation made for the purpose of income tax return filing.

B) **INTERNAL ADVANCE WRITTEN OFF-PHARMACY:** During the year 2016-17, the Tuition fee pertaining to Sarada Vilas Pharmacy College(SVPC) amounting to Rs.1,31,92,974 was collected at CO. As per the accounting



Ka
Principal
Sarada Vilas College
Mysuru - 570 004

71

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
Kristinamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS : 2018-19

policy adopted in the said year, it was recorded as Internal Advance from SVCP. These advances being in nature, the CO, is neither receivable nor payable in actual terms. Hence during the year, the CO has to treat all such internal transfers between CO and Sections as Internal Contributions as explained in (1). The amounts already treated as Internal Advances in the earlier year was transferred to General/Capital Re

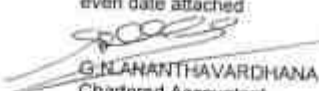
20.16 THE PRADHAN MANTRI ROJGAR PROTSAHAN YOJANA (PMRPY) Plan Scheme has been designed to incentivize employers for generation of new employment, where Government of India (GOI) will be paying employer's contribution towards EPF & EPS both w.e.f 01.01.04. During the year, CO has received such int amounting to Rs 2,30,531 from the GOI.

20.17 INCOME TAX APPEAL STATUS: In connection with the Return of Income filed by the SVEI for FY 21 (AY 2013-14) the Income Tax Department had disallowed some of our legitimate claims u/s 11 and had income tax of Rs.12,95,710. Against this order SVEI had appealed before the CIT, Appeals vide acknowledgement No.198874241140618 dated 14-6-2016. In this connection, 15% of Rs.12,95,710 amo Rs.1,95,000, was paid during that year at the time of filing the appeal through Chaffan No.00002 on 13/6/12

20.18 BOOKS OF ACCOUNT MAINTAINED AT CO:


- Cash Book & General Ledger (Maintained in Tally ERP-9)
- Receipt Books
- Payment vouchers - Cash and bank payment vouchers
- Endowment investment register, Fixed deposit register, Bank Pass Books [Ref Sch 1]

As per my report of
even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date:31.12.2019

G.N. ANANTHAVARDHANA
Chartered Accountant's
Membership No. 025113
55, Gurjar Davanahalli St., 1 Cross,
Fort Mohana, Mysuru - 570 004

for Sarada Vilas Educational Institutions @


B.S. Parthasarathy
President


H.K. Srinath
Hon. Secretary

Sar. [Signature]
Kristinamurthypuram, Mysuru - 570 004

Hon. Secretary
Sarada Vilas Educational Institutions
Kristinamurthypuram, Mysuru - 570 004


Principal
Sarada Vilas College
Mysuru - 570 004

72

72

AUDIT REPORTS

2019-2020

G.N ANANTHAVARDHANA, FCA
 CHARTERED ACCOUNTANT
 Membership No. 025113
 PAN: ACJPA 6206 B



No. 65, GURIKAR DEVANNA STREET
 1ST CROSS FORT MOHALLA
 MYSURU-570 004
 Mob: 94492 64920

INDEPENDENT AUDITOR'S REPORT

To
 The Principal
 Sarada Vilas College (Degree)
 Krishnamurthypuram, Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas College (Degree) (the College in short), which comprise the Balance Sheet as at 31st March 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto.

In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2020 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements:

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements:

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.

Principal
 Sarada Vilas College
 Mysuru - 570 004

73

SARADA VILAS COLLEGE (DEGREE)
Krishnamurthypuram, Mysuru-570 004

SCHEDULES TO ACCOUNTS : 2018-19

13. NOTES ON ACCOUNTS:

13.1 **PREAMBLE:**The Sarada Vilas College (Degree)(the College in short) is managed by the Sarada Vilas Educational Institutions (R) (Central Office or CO in short), a society registered under the Karnataka Societies Registration Act, 1960 and is affiliated to the University of Mysore. The College offers the following combinations in B.Sc :

- a. Physics, Chemistry, Mathematics (PCM) – Aided
- b. Physics, Electronics, Mathematics (PEM) – Aided
- c. Physics, Mathematics, Computer Science (PCMS) – Unaided
- d. Electronics, Mathematics, Computer Science (EMCS) – Unaided
- e. Chemistry, Botany, Zoology (CBZ) – Aided
- f. Biochemistry, Zoology, Biotechnology (BMBt) – Unaided
- g. Chemistry, Zoology, Biotechnology (CZBt) – Unaided
- h. Microbiology, Biotechnology, Biochemistry (MBB) - Unaided

13.2 **SYSTEM OF ACCOUNTING:** Financial Statements are prepared under Cash system of accounting. Accordingly all incomes and liabilities are accounted when received rather than when accrued and all expenses and assets are accounted when paid rather than when incurred.

13.3 GENERAL POLICIES:

- a) Fixed Assets are stated at historical cost. Fixed Assets are accounted in the books of the College itself. However for the purpose of consolidation and for accounting of depreciation, it is also accounted in the books of the Central Office as Fixed Assets through Capital Reserve.
- b) Salary to Staff :it comprises of staff to whom Government pays the salaries and to whom Central Office pays the salaries. The staff to whom Government pays the salaries has been accounted as Salary Grant received from Government and Salary Grant disbursed. The said Salary is being paid directly to the respective bank accounts of the employees by the Government and the Salary deductions amount is being sent to the bank account of the school which it later remits the same to the concerned departments. For other staff, the salary is being directly paid by the Central Office itself. It is being accounted in the books of the school for disclosure purposes as Salary Contribution received from Central Office and Salary paid to staff.

13.4 **SCHOLARSHIP:** The College receives scholarship pertaining to students of the college and also students from other sections i.e Sarada Vilas –B.Com & BBA, MSc & M.Com as well. The said scholarship is distributed to the students by the College itself. However the process of internal reconciliations between the sections and the ascertainment of actual scholarship amount to be disbursed is under progress.

13.5 Books of Account maintained are as follows:

- a) Cash Book, Bank Book, General Ledger maintained in Tally ERP-9
- b) Fee abstract Register, Receipt Books, Bank Pass Books
- c) Expenditure Vouchers, Scholarship Register, Salary Register

As per my report of
Even date attached

G N ANANTHAVARIPPIANA
Chartered Accountant (non Secretary)
Date: 27/11/2019

for SARADAVILAS COLLEGE (DEGREE)

P. Chauhan
Principal
Sarada Vilas College
Mysuru - 570 004
74/19

SDA



- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.


G.N. ANANTHAVARDHANA
Chartered Accountant
Place: Mysuru

Date: 11-01-2021

UDIN No- 21025113000002143


Principal
Sarada Vilas College
Mysore - 570 004

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSURU-570 004

SARADA VILAS COLLEGE (DEGREE)
 managed by Sarada Vilas Educational Institutions +
 Krishnamurthypuram, Mysuru 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2020

RECEIPTS		SCH	Rs.	Rs.
OPENING BALANCES (Cash on Hand & with Banks)		1		1,26,71,054
ACADEMIC RECEIPTS:				
Fee Collections		2	8,47,299	
Joint Account Fees		3	6,70,912	
Specific Fees		6	2,65,120	
Other Income			5,038	17,38,369
GRANTS RECEIPTS:				
Salary Grant received from Government			2,56,57,080	
Salary Grant received from CO			47,89,913	
Scholarship Grant received		8	10,64,271	
UGC & Other Grants received		11	35,091	3,35,46,355
INTERNAL CONTRIBUTIONS:				
Contribution from CO			6,254	
Contribution from B. Com & BBA Section			27,040	33,294
INTEREST INCOME: SBI Interest				2,51,305
CAPITAL/OTHER RECEIPTS:				
Salary deductions received		7	38,89,103	
University Fee collected		5	38,19,275	
Exam Remuneration Received			1,11,340	
Advances received		10	1,18,660	
Endowment Prize received from CO			88,123	
Recovery of fixed assets		12	12,272	80,18,773
TOTAL				5,62,59,350
PAYMENTS				
ACADEMIC PAYMENTS:				
Educational & Administration Expenses		9	4,80,062	
Fee Collection expended		2	58,775	
Specific Fee expended		6	1,75,862	7,14,499
GRANTS UTILIZATION:				
Salary paid to Government Staffs			2,49,01,978	
Salaries paid to teachers - CO			47,89,913	
Scholarships disbursed		8	41,32,093	
UGC & Other Grant Utilization		11	29,576	3,38,55,560
CAPITAL/OTHER PAYMENTS:				
Salary deductions remitted		7	38,47,692	
University Fee Remitted		5	27,95,474	
Exam Remuneration paid			1,11,340	
Fixed Assets acquired during the year		12	62,774	
FD Made during the year			30,561	
Endowment Prize Undisbursed			88,123	
Advances paid		10	2,00,265	71,36,219
CLOSING BALANCES: Cash on Hand & with banks		1		1,45,51,062
TOTAL				5,62,59,350

As per the report of
 even date attached

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 11.01.2021

100
 Principal
 Sarada Vilas College
 Mysuru - 570 004

N. Venkateshwar
 Hon. Secretary

Devika
 Dr. M. Devika
 Principal

N. Gowda
 N. Gowda
 SOA

G.N. ANANTHAVARDHANA
 Chartered Accountants
 Membership No. 025113
 # 65, Gurikar Dovanra St., 1 Cross
 Fort Mohalla, Mysuru-570 004

Hon. Secretary
 Sarada Vilas Educational Institutions
 Krishnamurthypuram, Mysuru - 570 004

Principal
 Sarada Vilas College
 Mysuru-570 004

SARADA VILAS COLLEGE (DEGREE)
managed by: Sarada Vilas Educational Institutions *
Krishnamurthipuram, Mysuru-570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2020

EXPENDITURE			
	SCH	Rs.	Rs.
Educational & Administration Expenses			
Fee Collection expended	9	4,80,062	
Specific Fee expended	7	38,775	
Salary paid to Government Staffs	8	1,75,662	
Salaries paid to teachers -CO		2,49,03,978	
		47,89,913	3,04,08,390
<i>Excess of Income Over Expenditure</i>			20,61,771
TOTAL			3,24,70,161
INCOME			
	SCH	Rs.	Rs.
Fee Collections	2	8,47,299	
Joint Account Fees	3	6,20,912	
Specific Fees	6	2,65,120	
Other Income		5,038	
Salary Grant received from Government		2,56,57,080	
Salary Grant received from CO		47,89,913	
Contribution from CO		6,254	
Contribution from B.Com & BBA Section		27,040	
Interest Income / SB Interest		2,51,505	
TOTAL			3,24,70,161


BALANCE SHEET as on 31st March 2020

LIABILITIES			
	SCH	Rs.	Rs.
GENERAL RESERVE: Opening Balance			
		2,88,68,651	
Add: Excess Of Income Over Expenditure		20,61,771	3,09,30,422
CURRENT LIABILITIES:			
Scholarship-Undisbursed	8	2,52,029	
Salary deductions payable	7	4,19,827	
Unutilized UGC Grant	11	7,12,591	
Endowment Prize Payable to Students		88,123	
University Fee	5	10,58,710	25,51,280
TOTAL			3,34,61,702
ASSETS			
FIXED ASSETS:			
	12		1,81,19,903
INVESTMENTS: FD with Canara Bank			
			5,34,069
CURRENT ASSETS:			
Deposits	4	40,842	
Advances	10	1,09,703	
Advances Receivable-Endowment Prize with Principal		88,123	
Cash on hand & with Banks	1	1,45,53,062	1,47,87,740
TOTAL			3,34,61,702

As per my report of even date attached

for SARADA VILAS COLLEGE (DEGREE)


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 11.01.2021


N. Chandrashekar
Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthipuram, Mysuru - 570 004


Dr. M. Anika
Principal
Sarada Vilas College
Mysuru-570 004


N. Sowara
SOA

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSURU-570 001


Principal
Sarada Vilas College
Mysuru - 570 004

77

SARADA VILAS COLLEGE(DEGREE)
 managed by: Sarada Vilas Educational Institutions(R)
 Kishnamurthyapuram, Mysuru 570004
SCHEDULE TO ACCOUNTS: 2019-20

1 CASH AND BANK BALANCES:

Particulars	PURPOSE	As on 31.03.2019	As on 31.03.2020
Cash on hand			
Cash with Banks:		1,676	5,988
SBI SB-64043000822, K.M Puram Mysuru	College a/c	66,48,976	83,49,453
SBI SB-54036013778, K.M Puram Mysuru	ECS - Salary a/c	4,47,937	12,23,332
SBI SB-54036076295, K.M Puram Mysuru	Joint a/c	38,08,679	38,09,151
SBI SB-64043000764, K.M Puram Mysuru	Scholarship a/c	15,91,700	5,23,878
SBI SB-64098987427, K.M Puram Mysuru	Red Cross a/c	1,36,401	1,43,120
SBI SB-54036076400, K.M Puram Mysuru	NSS a/c	61,967	95,425
SBI SB-64098988170, K.M Puram Mysuru	Scouts a/c	2,35,044	2,79,721
SB-538101039202, Canara Bank, Ch Mohalla	UGC a/c	1,40,675	1,22,987
Total		1,26,71,054	1,45,53,062

NOTE: College account and Scholarship account has not been Re-conciled.

1A Bank Reconciliation: SBI SB 64043000822, College A/c

Particulars		Rs.
Balance as on 31.3.2020 as per cash book		83,49,453
Add: Cheque issued but not presented to the bank		
Chq No: 072896 dtd 19.03.2020	988	
Chq No: 072893 dtd 19.03.2020	1,858	
Chq No: 072894 dtd 19.03.2020	875	
Chq No: 072895 dtd 19.03.2020	1,317	
Chq No: 072897 dtd 15.03.2020	5,600	
Chq No: 072899 dtd 20.03.2020	2,144	
Chq No: 072900 dtd 20.03.2020	3,500	
Chq No: 072891 dtd 09.03.2020	4,010	
Chq No: 072898 dtd 20.03.2020	4,339	
Chq No: 072901 dtd 20.03.2020	10,752	
Total		35,383
Less: Difference amount not reconciled		83,84,836
Balance as on 31.3.2020 as per Bank Statement		33

1B Bank Reconciliation: SBI SB 54036013778, ECS Salary A/c

Particulars		Rs.
Balance as on 31.3.2020 as per Books of Account		12,23,332
Add: Cheque issued but not presented to the bank		
Chq No: 000078 dtd 19.03.2020	850	850
Balance as on 31.3.2020 as per Bank Statement		12,24,182

1C Bank Reconciliation: SBI SB 64043000764 Scholarship A/c

Particulars		Rs.
Balance as on 31.3.2020 as per Books of Account		5,23,878
Add: Cheque issued but not presented to the bank		
Chq No: 264830 dtd 03.03.2020	3,140	
Chq No: 263796 dtd 22.02.2020	3,330	
Chq No: 263824 dtd 03.03.2020	3,140	
Chq No: 253302 dtd 05.01.2020	2,000	
Chq No: 209782 dtd 10.02.2020	11,020	
Chq No: 353317 dtd 06.03.2020	3,140	
Chq No: 253841 dtd 03.03.2020	3,850	
Total		29,580
Less: Difference amount not reconciled		5,53,458
Balance as on 31.3.2020 as per Bank Statement		81,364
		5,22,094



Sarada Vilas College
Principal
 Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS COLLEGE(DEGREE)
 managed by: Sarada Vilas Educational Institutions(R)
 Krishnamurthypuram, Mysuru 570004
SCHEDULE TO ACCOUNTS: 2019-20

2 FEE COLLECTIONS:

Particulars	RECEIVED	EXPENDED
Extra Curricular Activities Fees	1,16,160	5,000
Identity Card Fees	11,920	4,020
Magazine Fees	1,05,600	49,755
Miscellaneous Fee	12,419	-
Students Forum Fees	1,05,600	-
NSS Fee Income	-	-
Tuition & Lab Fees (MRF)	4,95,600	-
Total	8,47,299	58,775

3 JOINT ACCOUNT FEES:

Particulars	Rs.
Tuition Fees	3,88,300
Admission Fee	11,840
Laboratory Fee	1,07,380
SB Interest on Joint Account	1,13,392
Total	6,20,912

4 DEPOSITS:

Particulars	31.03.2019	Debit	Credit	31.03.2020
Electricity (CHESCOM)	35,092	-	-	35,092
LPG Gas(Little Gas)	5,000	-	-	5,000
Telephone(BSNL)	750	-	-	750
Total	40,842	-	-	40,842

5 UNIVERSITY FEES:

Particulars	31.03.2019	COLLECTED	REMITTED	31.03.2020
Convocation Fees	-	2,33,880	-	2,33,880
Examination Fees	9,814	17,75,560	9,68,434	8,16,940
Fines	-	63,500	63,500	-
Information Infrastructure Fees	-	2,57,600	2,57,600	-
Infrastructure Development Fees	-	6,62,400	6,62,400	-
KSSWF	-	13,200	5,310	7,890
KSTWF	-	13,200	13,200	-
Out station student fees	-	11,000	11,000	-
Registration Fees	-	3,32,800	3,32,800	-
Sports Improvement Fees	-	1,39,840	1,39,840	-
Students Aid Fund	-	80,960	80,960	-
Students Welfare Fund	-	66,240	66,240	-
Transfer Fee	-	2,400	2,400	-
UEIGB Fees	-	51,520	51,520	-
Additional Admission Fee	-	5,000	5,000	-
UXCC Fees	-	73,600	73,600	-
Self Study Improvement Fees	-	1,650	1,650	-
Exam contingency expenses	25,095	34,925	60,020	-
Total	34,909	38,19,275	27,95,474	10,58,710



Dr.
Principal
 Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS COLLEGE(DEGREE)
managed by Sarada Vilas Educational Institutions(R)
 Krishnamurthypuram, Mysuru 570004
SCHEDULE TO ACCOUNTS: 2019-20

6. SPECIFIC FEES:

Particulars	RECEIVED	EXPENDED
Library Fees	52,800	33,939
Medical Fees	15,840	14,430
Reading Room Fees	36,960	29,568
Scouts & Guide	76,400	294
Red Cross Fees	31,680	42,231
Sports Fees	52,800	33,080
NSS Fees	48,540	22,120
Total	2,65,120	1,75,662

7 SALARY DEDUCTIONS AND REMITTANCES:

Particulars	31.03.2019	RECEIVED	REMITTED	31.03.2020
Government Salary Deductions:				
UGC Salary Grant Arrears (Note below)	2,48,500	-	-	2,48,500
SD Family Benefit Fund	-	1,700	1,690	10
One Day Salary Deduction	881	-	881	-
LIC	-	2,47,424	2,46,792	632
GSLIC	-	9,650	9,600	50
GSLIC - Maturity Claim	-	1,86,119	1,86,119	-
Income Tax	-	27,15,210	27,15,210	-
Professional Tax	-	34,000	33,800	200
SB Interest on Salary Account	36,475	21,548	148	57,875
SD-Recovery of pay	1,12,560	-	-	1,12,560
Nowkara Balaga Loan Recovery	-	58,600	58,600	-
Flood Relief Deductions	-	50,280	50,280	-
Total-A	3,98,416	33,24,531	33,03,120	4,19,827
Management Salary Deductions:				
EPF	-	4,93,156	4,93,156	-
ESI	-	27,973	27,973	-
Nowkara Balaga	-	7,250	7,250	-
Professional Tax	-	6,200	6,200	-
VPF	-	9,993	9,993	-
Total-B	-	5,44,572	5,44,572	-
TOTAL(A+B)	3,98,416	38,69,103	38,47,692	4,19,827

Note-1: Salary arrears Rs 2,48,500 pertains to NY Rajeshwan deceased employee. It has to be paid to her legal successor, pending submission of appropriate documents. **Note-2:** Recovery of Pay(RDP) Rs.1,12,560 pertains to excess of salary paid to employees (S Kanchana & Ravishankar) and later recovered from them. Further the said amount is in dispute and hence has been held in Salary A/c (Bank a/c). It will be cleared off as per the directions from the Government.


Principal
Sarada Vilas Coll.
Mysore - 570 004

SARADA VILAS COLLEGE(DEGREE)
managed by: Sarada Vilas Educational Institutions(R)
 Krishnamurthypuram, Mysuru 570004
SCHEDULE TO ACCOUNTS: 2019-20

8 SCHOLARSHIP :

Particulars	31.3.2019	RECEIVED	DISBURSED	31.03.2020
Sanchi Homiamma Scholarship	-	28,000	27,000	6,000
BC Fee Concession	5,73,027	-	5,59,720	13,307
PG OBC Fee Concession (M.Com)	5,69,367	7,02,090	12,60,550	10,907
PG OBC Fee Concession (MSc)	-	3,87,450	3,87,450	-
OBC Fee Concession (B.Com/BBA)	-	3,69,650	3,64,330	5,320
OBC Fee Concession (B.Sc)	-	9,83,050	9,34,100	48,950
BCM Scholarship	-	2,420	2,420	-
Scholarship (Suspense)	4,000	-	-	4,000
ST Scholarship (M.Com/MSc)	-	49,360	49,360	-
SC Scholarship(M.Com and MSc)	87,440	39,760	93,760	33,440
Internal Bcom and BBA	32,104	1,06,760	1,07,480	31,384
SB Interest received	-	26,081	2,213	23,868
S.T Scholarship-Degree, B.Com & BBA	53,913	3,69,650	3,48,710	74,853
Total	13,19,851	30,64,271	41,32,093	2,52,029

Note: Scholarship amounts of both Mcom & MSc are being credited to SB A/c shown under Degree section. The above pertains to these internal transfer which gets adjusted on consolidation of a/c's. For the purpose of disclosure this is shown separately.

9 EDUCATIONAL & ADMINISTRATION EXPENSES:

Particulars	Rs.
Advertisement Expenses	3,100
Affiliation Fee	1,49,525
Audit Fees	17,110
Toilet Cleaning Charges	37,000
Electricity Charges	30,175
Travelling and Conveyance Charges	2,354
Laboratory Contingency Expenses	20,228
Miscellaneous Expenses	1,745
Postage	817
Printing Charges	6,500
Professional charges	734
Printing & Stationery	13,984
Internet Charges	24,760
Telephone Charges	8,423
Water Charges	10,667
Repairs and Maintenance	1,24,647
Website Renewal Charges	5,310
Bank Charges	2,582
Total	4,80,062

10 ADVANCES (Asset) :

Particulars	31.03.2019	Debit	Credit	31.03.2020
Internal Department Advance	25,098	89,095	1,08,660	5,533
Kanchana	-	3,170	-	3,170
Staff Advance	(1,000)	1,10,000	10,000	99,000
Total	24,098	2,00,265	1,18,660	1,05,703

[Handwritten Signature]

81

[Handwritten Signature]
Princip-
Sarada Vilas College
Mysore - 570 004

Sarada Vilas College
Principal
 Mysore - 576004

SARADA VILAS COLLEGE(DGREE)
 Managed By: Sarada Vilas Educational Institutions(PE)
 Middlemarket/Thyagaraj, Mysuru, 576004

SCHEDULE TO ACCOUNTS: 2019-20

11. OTHER GRANTS:

Particulars	Opening Balance 31.03.2019	ADDITIONS TO GRANTS		UTILIZATION			CLOSING BALANCE 31.03.2020
		Received	Deducted	TOTAL	Revenue Expenses	Capital Payment	
UGC - Security Deposit	1,35,513						1,35,513
UGC - XI Plan	1,94,897						1,94,897
UGC - Science/Chemistry	4,270						4,270
UGC - SI Interest	3,24,588	4,570		4,570		29,576	3,04,542
UGC - Teacher Payroll	9,300						9,300
UGC - ID Interest Received	1,23,508	30,561		30,561			1,54,069
Total	7,07,076	35,091		35,091		29,576	7,12,591

12. FIXED ASSETS:

Particulars	As on 31.03.2019	Additions	Deletions	As on 31.03.2020
Electronic Equipments	3,88,606			3,88,606
Furniture & Fixtures	8,35,774			8,35,774
Lab Equipments	79,29,231	2,144		79,23,375
Library Books	11,16,334		12,272	11,04,062
Display Boards	53,875	10,332		64,408
Library Equipments	31,720			31,720
Lab/Library Extension Building/	25,81,095			25,81,095
Office Equipment	4,40,074			4,40,074
Software Tally ERP 9	7,750			7,750
Sound System	1,25,118			1,25,118
Computer & UPS	37,28,590	50,098		37,76,188
Sports Materials (Gym Equipments)	6,80,350			6,80,350
Total	1,80,69,401	62,774	12,272	1,81,19,903

Note: During the year 2019-20 library books worth Rs. 12,272/- was recovered from staffs. Which was mislabeled by them; the same has been rebilled from library assets.

(Signature)

SARADA VILAS COLLEGE (DEGREE)

Managed by: Sarada Vilas Educational Institutions*

Krishnamurthyputam, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2019-20

13. NOTES ON ACCOUNT:

- 13.1 ABOUT THE COLLEGE:** Sarada Vilas College (Degree) (the College in short) is managed by Sarada Vilas Educational Institutions * (the Central office or CO in short), a society registered under the Karnataka Societies Registration Act, 1960 and is affiliated to Mysore University. The total strength of the Students during the year is 528. The College offers the following combinations in B.Sc:
- Physics, Chemistry, Mathematics (PCM)-Aided
 - Physics, Electronics, Mathematics (PEM)-Aided
 - Physics, Mathematics, Computer Science (PMCS)-Unaided
 - Electronics, Mathematics, Computer Science (EMCS)-Unaided
 - Chemistry, Botany, Zoology(CBZ)-Aided
 - Biochemistry, Zoology, Biotechnology(BMBT)-Unaided
 - Chemistry, Zoology, Biotechnology(CZBT)- Unaided
 - Microbiology, Biotechnology, Biochemistry(MBB)-Unaided
- 13.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.
- 13.3 FIXED ASSETS:** Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.
During the year 2019-20 Library Books worth Rs.12,272/- was recovered from staffs. Which was misplaced by them, the same has been reduced from fixed assets.
- 13.4 SCHOLARSHIP:** The College receives scholarship pertaining to the students of the college and students of other sections i.e., Sarada Vilas B.Com & BBA, MSc & M.Com as well. The said scholarships are distributed to the students by College itself. However the process of internal reconciliations between the sections and the ascertainment of actual scholarship amount to be disbursed is under progress.
- 13.5 SALARY TO STAFF:** It comprises of staff to whom Government pays the salaries and to whom Central Office pays the salaries. The Staff to whom Government pays the salaries has been accounted as Salary Grant received from Government and Salary Grant disbursed. The Said Salary is being paid directly to the respective bank accounts of the employees by the Government and the Salary deductions amount is being sent to the bank account of the school which it later remits the same to the concerned departments. For other staffs, the salary is being directly paid by the Central Office itself. It is being accounted in the books of the school for disclosure purposes as Salary Contributions received from Central Office and Salary paid to Staff.
- 13.6 OTHER INCOMES:** Pertains to Water Charges and One day salary payable of earlier years has been written off as income during the year 2019-20.
- 13.7 ENDOWMENT PRIZE:** Due to COVID-19 Pandemic the College couldn't conduct the College Day Celebration. The endowment Prize amount of Rs.88,123/- received from Central Office has still not been distributed to Students & same amount is shown as receivable from Principal.



83


Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE (DEGREE)
Managed by: Sarada Vilas Educational Institutions®
Krishnamurthypuram, Mysuru-570 004
SCHEDULE TO ACCOUNTS: 2019-20

13.8 BOOKS OF ACCOUNTS MAINTAINED: Books of account maintained by the College are as under:


- Cash Book and General Ledger maintained manually & Tally ERP 9
- Bank Statements of all Banks accounts (mentioned in Sch. I)
- Salary Register, Govt Salary acquaintance book
- Fee Abstract Register
- Payment voucher file
- Receipts books.

As per my report of
Even date attached




G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 11.01.2021

for SARADA VILAS LAW COLLEGE-3 YEARS



N. Chandrashekar
Hon. Secretary



Dr. M. Bevika
Principal



N. Eswara
SDA

Hon. Secretary
Sarada Vilas Educational Institutions®
Krishnamurthypuram, Mysuru - 570 004

Principal
Sarada Vilas College
Mysuru-570 004

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSORE-570 004



Principal
Sarada Vilas College
Mysuru - 570 004

G.N.ANANTHAVARDHANA, FCA
 CHARTERED ACCOUNTANT
 Membership No. 025113
 PAN: ACJPA 6208 B



No. 65, GURIKAR DEVANNA STREET
 1ST CROSS FORT MOHALLA
 MYSURU-570 004
 Mob: 94492 64920

INDEPENDENT AUDITOR'S REPORT

To
 The Principal
 Sarada Vilas College- B.Com & BBA
 Krishnamurthypuram, Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas College-B.Com & BBA (the College in short), which comprise the Balance Sheet as at 31st March, 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2020 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.

Principal
 Sarada Vilas College
 Mysuru - 570 004



- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

G.N. ANANTHAVARDHANA
Chartered Accountant
Place: Mysuru
Date: 05.01.2021
UDIN No- 21025113AAAAAS4589

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
PAN: ACJPA 6206 B
100, 1ST CROSS, FORT MOHALLA, MYSURU-570 004

Principal
Samada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE - B.COM & BBA
 managed by: Sarada Vilas Educational Institutions (P)
 Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2020

RECEIPTS		Sch	Rs	Rs
OPENING BALANCES: Cash in hand & Bank balance		1		11,52,508
ACADEMIC RECEIPTS:				
Fee Collections		2	4,51,080	
University Fees Received		5	1,93,920	
Examination Fees Received		4	5,60,800	
Specific Fees Received		3	97,060	
Other Income			15,088	17,19,488
GRANTS RECEIPTS:				
Salary Grant received from CO				11,67,243
INTERNAL CONTRIBUTIONS: Contribution from CO				
				33,644
INTEREST INCOME: SB Interest				
				19,276
OTHER RECEIPTS:				
Salary deductions remitted				1,61,837
TOTAL				40,73,994
PAYMENTS				
ACADEMIC PAYMENTS:				
Administration Expenses		6	1,03,608	
University Fees Remitted		5	1,93,920	
Affiliation Fee			1,25,080	4,22,608
GRANTS UTILIZATION:				
Salaries paid to Staffs - CO				11,67,243
INTERNAL CONTRIBUTIONS:				
Contribution paid to CO				10,00,000
CAPITAL/OTHER PAYMENTS:				
Salary deductions remitted			1,61,837	
Examination Fees Remitted		4	2,80,900	
Specific Fees Remitted		3	42,895	
Fixed Asset acquired during the year		7	70,046	5,55,678
CLOSING BALANCES: Cash in hand & Bank Balance		1		7,28,465
TOTAL				40,73,994

As per my report of
Even date attached

G.N. Ananthavardhana
G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 05.01.2021

N. Chandrashekar
N. Chandrashekar
Honorary Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru - 570 004

Ran
Dr. M. Devika
Principal
Sarada Vilas College
Mysuru - 570 004

B.R. Vani
B.R. Vani
Office Suptd

Dr.
Principal
Sarada Vilas College
Mysuru - 570 004

87

3

SARADA VILAS COLLEGE - B.COM & BBA
 Managed by: Sarada Vilas Educational Institutions (P)
 Krishnamurthypuram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2020

EXPENDITURE			
	Sch	Rs	Rs
Administration Expenses			
University Fees Remitted	4	1,03,600	
Affiliation Fee	5	1,91,920	
Salaries - paid to Staffs (CO)		1,25,000	
Contribution paid to CO		13,67,243	
TOTAL		10,00,000	27,89,851
INCOME			
Fee Collections	2	4,53,000	
University Fees Received	5	1,93,920	
Other Income		15,000	
Salary Grant received from CO		13,67,243	
INTERNAL CONTRIBUTIONS- Contribution from CO		33,644	
INTEREST INCOME: SB Interest		10,276	
TOTAL		6,87,620	27,89,851
<i>Excess of Expenditure over Income</i>			21,02,231

BALANCE SHEET as on 31st March 2020

LIABILITIES			
	Sch	Rs	Rs
GENERAL RESERVE: Opening Balance			
Less: Excess of Expenditure over Income		13,43,630	
		6,87,620	6,56,010
CURRENT LIABILITIES:			
Specific Fees Payable	3	54,165	
Examination Fees Payable	4	2,79,460	
TOTAL		9,89,635	9,89,635
ASSETS			
FIXED ASSETS:			
	7		2,61,170
CURRENT ASSETS:			
Cash in hand & Bank balance	1		7,28,465
TOTAL			9,89,635

As per my report of
Even date attached

for SARADA VILAS COLLEGE - B.COM & BBA

G. K. ANANTHAVARDHANA

Chartered Accountant

Date: 05.01.2021

N. Chandrashekar

Hon. Secretary

Hon. Secretary

Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru - 570004

Dr. M. Devika

Principal

Sarada Vilas College
Mysuru - 570004

B. B. Vani

Office Suptd.

Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE - B.COM & BBA
 managed by: Sarada Vilas Educational Institutions (P)
 Krishnamurthypuram, Mysuru - 570004

SCHEDULES ON ACCOUNTS: 2019-20

1 Cash & Bank Balances:

Particulars	As on 31.03.2019	As on 31.03.2020
Cash in Hand		
Cash with Banks		
SBM,SB-64122485333,KM Puram Branch	7,64,212	1,27,229
Karnataka Bank Ltd-398 Saraswathipuram Branch	3,88,294	4,01,286
Total	11,52,506	7,28,465

1A Bank Reconciliation Statement:

SBM,SB-64122485333	Rs.
Balance as per Cash Book as on 31.03.2020	3,27,229
Add: Cheque issued but not submitted to bank	
Chq Issued Dtd-07.03.2020, Chq No-51239, Cleared on-21.05.2020	15,890
Chq Issued Dtd-20.03.2020, Chq No-51241, Cleared on-13.5.2020	5,260
Balance as per pass book as on 31.03.2020	3,48,379

2 FEE COLLECTIONS:

Particulars	Rs.
Tuition fees	1,66,380
Extra Curricular Activities	46,420
Student Forum	42,200
College Magazine	42,200
ID/Library Card	8,880
Admission Fee	8,800
MRF	1,38,180
Total	4,53,060

3 - SPECIFIC FEES

Particulars	As on 31.03.2019	Received	Remitted / Adjusted	As on 31.03.2020
Student welfare fund	-	5,275	2,060	3,195
Sports fees	-	23,100	6,000	15,100
Medical Examination Fees	-	6,330	6,330	-
Library Fees	-	21,100	-	21,100
Reading Room Fees	-	14,770	-	14,770
Teachers welfare fund	-	5,275	5,275	-
Scouts & Guides Fees	-	10,550	10,550	-
Red Cross Fee	-	12,660	12,660	-
Total	-	97,060	42,895	54,165

NOTE: Specific fees payable - will be utilized in the academic year 2020-21, hence it is shown as payable. Medical fees payable is adjusted and shown as Other income.



Principals
Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS COLLEGE - B.COM & BBA
 managed by: Sarada Vilas Educational Institutions (P)
 Erishnamurthyapuram, Mysore - 570004
SCHEDULES ON ACCOUNTS- 2019-20

4 Examination Fees:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
University Exam Fees	-	5,31,620	2,80,900	2,50,720
Convocation Fees	-	28,740	-	28,740
Total	-	5,60,360	2,80,900	2,79,460

NOTE: The above fees payable will be remitted in due course of 2020-21.

5 University Fees:

Particulars	Received	Remitted
Sports & Infrastructure Development Fees	2,29,990	2,29,990
University Registration Fees	1,43,000	1,43,000
Fines & Additional Admission Fees	16,400	16,400
Literary & Cultural Activities Fees	21,100	21,100
UEIGB & NSS Fee	25,320	25,320
SWT & Student Aid Fund	42,700	42,700
Information Infrastructure	73,850	73,850
Transfer, Self study & Non Karnataka Fee	15,050	15,050
Total	1,93,920	1,93,920

6 Administration and General Expenses:

Particulars	Amount (Rs)
Printing & Stationery	61,190
Repairs & Maintenance	1,650
Function & celebration expenses	32,000
Audit Fees	7,670
Bank Charges	1,098
Total	1,03,608

7 Fixed Assets:

PARTICULARS	As on 31.03.2019	ADDITIONS	DELETIONS	As on 31.03.2020
Computers	1,44,350	-	-	1,44,350
Ups	11,450	-	-	11,450
Furniture & Fixtures	35,324	-	-	35,324
Library books	-	70,046	-	70,046
Total	1,91,124	70,046	-	2,61,170

8 Provisions:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
EPF	-	1,49,047	1,49,047	-
ESI	-	8,390	8,390	-
PT	-	3,400	3,400	-
Nowkara Baliga	-	1,000	1,000	-
Total	-	1,61,837	1,61,837	-

Principal
Sarada Vilas College
Mysore - 570 004

96

6



INDEPENDENT AUDITOR'S REPORT

To
The Principal
Sarada Vilas College-(MSc-Chemistry)
Krishnamurthypuram,Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas College-MSc Chemistry (the College in short), which comprise the Balance Sheet as at 31st March, 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto.
In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2020 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.

92

Principal
Sarada Vilas College
Mysore - 570 004



- c) Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.


G.N. ANANTHAVARDHANA
Chartered Accountant
Place: Mysuru
Date: 05.01.2021
UDIN No: 21025113-202101053371

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross


Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
 managed by: sarada Vilas Educational Institutions®
 Krishnamurthypuram, Mysuru-570 004.

RECEIPTS AND PAYMENT ACCOUNT for the year ending 31st March 2020

RECEIPTS		Sch	Rs.	Rs.
OPENING BALANCES: Cash in Hand & Bank		1		20,28,212
ACADEMIC RECEIPTS:				
Fees Collections		2	16,48,980	
University Fee		5	5,26,355	
Miscellaneous Income			1,920	21,77,255
GRANTS RECEIPTS: Salary Grant received from CO				11,09,610
INTERNAL CONTRIBUTIONS: Contribution from CO				3,27,882
INTEREST INCOME: SB Interest				68,731
CAPITAL RECEIPTS:				
Salary deductions received			75,800	
Government Fee received		3	5,610	
Examination Fee received		4	1,77,240	2,58,650
TOTAL				59,70,340
PAYMENTS:				
ACADEMIC PAYMENTS:				
Fee remitted		2	5,800	
University Fees Remitted		5	4,25,295	
Affiliation fee			1,00,722	
Administrative & General expenses		6	39,163	7,70,980
GRANTS UTILIZATION:				
Salaries paid to Staffs -CO				11,09,610
INTERNAL CONTRIBUTIONS:				
Contribution paid to CO			20,00,000	
Contribution to M.Coin section			30,000	
Examination Fee Remitted		4	1,76,240	22,06,240
CAPITAL PAYMENTS:				
Salary deductions remitted			75,800	
Fixed asset acquired during the year		7	4,23,822	4,99,622
CLOSING BALANCES: Cash in Hand & with Banks		1		13,83,888
TOTAL				59,70,340

As per my report of even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 05.01.2021

Dr. M. Desika
Principal
Sarada Vilas College
Mysore - 570 004
Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysore - 570 004

Dr. M. Desika
Principal
Sarada Vilas College
Mysore - 570 004
B.K. Namr
Office Suptd.

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Mysore - 570 004

94 3

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
 managed by: sarada Vilas Educational Institutions™
 Krishnamurthypuram, Mysuru-570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2020

EXPENDITURE			
	Sch.	Rs.	Rs.
ACADEMIC PAYMENTS:			
Contribution to Central office			
Salary Disbursement		20,00,000	
University Fees Remitted		11,09,610	
Affiliation fee	5	4,25,285	
Administrative & General expenses		3,00,722	
College fees remitted(utlized)	6	39,163	
Contribution to MSc section		5,800	
		30,000	39,10,590
TOTAL			39,10,590
INCOME			
ACADEMIC RECEIPTS:			
Fees Collections			
Contribution from CD SALARY	2	16,48,980	
University Fee		11,09,610	
Contribution from CD for purchase of Fixed Assets	5	5,26,355	
Misc income		3,27,882	
Int SB Interest		1,920	36,14,747
			68,731
<i>Excess of Expenditure over Income</i>			<i>2,27,112</i>
TOTAL			39,10,590


BALANCE SHEET as on 31st March 2020


LIABILITIES			
	Sch.	Rs.	Rs.
GENERAL RESERVE: Opening Balance			
		29,04,384	
Less: Excess of Expenditure over Income		2,27,112	26,77,272
CURRENT LIABILITY:			
Government Fee payable	3	23,278	
Examination Fee payable	4	1,000	24,278
TOTAL			27,01,550
ASSETS			
FIXED ASSETS:			
	7		13,17,662
CURRENT ASSETS:			
Cash in Hand & Bank			13,83,888
TOTAL	1		27,01,550

As per my report of even date attached

for SARADA VILAS COLLEGE PG (MSc)


 G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 05.01.2021


 N. Chandrashekar
 Hon. Secretary
 Sarada Vilas Educational Institutions
 Krishnamurthypuram, Mysuru - 570 004


 Dr. M. Devika
 Principal
 Sarada Vilas College
 Mysuru - 570 004


 B.R. Vani
 Office Suptd.

G.N. ANANTHAVARDHANA
 Chartered Accountants
 Membership No. 025113
 # 65, Gurikar Devanada St., 1 Cross,
 Fort Mohalla, Mysuru - 570 004


 Principal
 Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
 managed by: Sarada Vilas Educational Institutions*
 Krishnamurthypuram, Mysuru-570 004

SCHEDULES TO ACCOUNT:2019-20

1 Cash & Bank Balances:

Particulars	As on 31.03.2019	As on 31.03.2020
Cash in Hand		39
Cash with SBI, 58-64148232121, KM Puram Branch, Mysuru.	20,28,173	13,83,888
Total	20,28,212	13,83,888

2 Fee Collections:

Particulars	Received	Remitted
Tuition Fee	13,57,480	-
Admission Fee	6,900	300
Departmental Support Fee	39,980	740
IA and Other Fee	28,300	600
Laboratory & Medical Fee	1,65,360	3,180
Library Fee	18,700	350
Sports, RR & ECA Fee	32,760	630
Total	16,48,980	5,800

3 Government Fees:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
NSS Fee	6,407	2,040	-	8,447
Student Welfare Fund	5,193	1,785	-	6,978
Teachers Welfare Fund	6,068	1,785	-	7,853
Total	17,668	5,610	-	23,278

NOTE: Govt fees payable will be paid in the subsequent months of 2020-21.

4 Examination Fees:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
University Exam Fees	-	1,77,240	1,76,240	1,000
Total	-	1,77,240	1,76,240	1,000

NOTE: Exam fees will be remitted the said fees was collected in excess.

5 University Fees:

Particulars	Received	Expended
Parity Fee	3,61,770	2,64,450
Registration & Exam Fee	40,705	39,155
Information and Communication Access	18,720	18,360
Infrastructure and University support	62,400	61,200
Sports Improvement Fee	9,880	9,690
SWT & Student Aid Fund	12,480	12,240
UEGB	4,160	4,080
Refund of fees	10,000	10,000
Literary and Cultural Activities	6,240	6,120
Total	5,26,355	4,25,295



96

Principal
 Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
 managed by: sarada Vilas Educational Institutions®
 Krishnamurthypuram, Mysuru-570 004

SCHEDULES TO ACCOUNT:2019-20

6 Administrative and General Expenses:

Particulars	Rs.
Printing & Stationery	23,245
Audit Fees	8,496
Bank Charges	1,354
Lab Chemicals	6,068
Total	39,163

7 Fixed Assets:

Particulars	As on 31.03.2019	Additions	Deletions	As on 31.03.2020
Laboratory Equipments	7,61,993	4,07,102	-	11,69,095
Steel Almarah	8,931	-	-	8,931
Furniture	1,27,916	16,720	-	1,39,636
Total	8,93,840	4,23,822	-	13,17,662

8 Other Liabilities:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
EPF	-	68,400.00	68,400.00	-
PT	-	7,400.00	7,400.00	-
Total	-	75,800.00	75,800.00	-



Da
 Sarada Vilas College
 Mysuru - 570 004

97

6

SARADA VILAS COLLEGE- PG (MSc-Chemistry)

Managed by: Sarada Vilas Educational Institutions *
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2019-2020

9. NOTES ON ACCOUNT: 2019-2020

9.1 ABOUT THE COLLEGE: Sarada Vilas College- PG MSc-Chemistry (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions * (the CO in short), an Society registered under the Karnataka Societies Registration Act 1960. The College has got approval from the University of Mysore for starting MSc in Chemistry Course. The total strength of the students during the year 2019-20 is 50.

9.2 ACCOUNTING POLICY: The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

9.3 FIXED ASSETS & DEPRECIATION: Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.

9.4 SALARY TO STAFF: Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary paid to staff during the year is Rs.11,09,610/-. Salary deductions are deducted and remitted to the concerned authorities by CO itself.

9.5 BOOKS OF ACCOUNTS MAINTAINED: Books of account maintained by the School are as under:

- Cash Book and General Ledger maintained manually & Tally ERP 9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register Govt Salary acquaintance book
- Payment vouchers & Fee Abstract Register
- Receipts book: B.No-11/ R.No.1087-1100
B.No-12/ R.No.1101-1200
B.No-13/ R.No.1201-1300
B.No-14/ R.No.1301-1312

As per my report of
Even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 05.01.2021

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 023113
55, Gunjar, Dodderia St., I Cross
Fort Mohalla, MYSORE-570 004

for SARADA VILAS COLLEGE PG (MSc)


N. Mandrashekar
Hon. Secretary
Sarada Vila, Educational Institutions
Krishnamurthypuram, Mysuru - 570 004


Dr. M. Devika
Principal
Sarada Vilas College
Mysuru - 570 004


B.R. Vani
Office Suptd.


Principal
Sarada Vilas College
Mysuru - 570 004

98



INDEPENDENT AUDITOR'S REPORT

To,
The Principal
Sarada Vilas College-M.COM
Kannamurthypuram, Mysuru-570 004.

1. Opinion

I have audited the financial statements of Sarada Vilas College-M.COM (the College in short), which comprise the Balance Sheet as at 31st March 2020 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2020 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with those requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.



Principal
Sarada Vilas College
Mysore - 570 004



- b) Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI will always detect a material misstatement when it exists.
- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also
- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.


G N ANANTHAVARDHANA
Chartered Accountant
Place: Mysuru
Date: 05.01.2021

UDIN No- 210&S113A99AAV8667

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, Mysore-570 004


Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE - M.COM

managed by sarada vilas educational institutions
Kudamurthyapuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2020

RECEIPTS		SCH	Rs.	Rs.
OPENING BALANCES: Cash on Hand & with Bank		1		11,12,009
ACADEMIC RECEIPTS:				
Fee Collections:				
Specific Fees received:		2	22,06,280	
Miscellaneous Income		3	38,360	
			1,140	22,45,780
GRANTS RECEIPTS: Salary Grant received from CO				3,38,959
INTERNAL CONTRIBUTIONS: Contribution from MSc Section				90,000
INTEREST INCOME: SB Interest				66,175
OTHER RECEIPTS:				
Salary deductions received			31,156	
Government Fee collected			16,260	
University Fees collected		5		
		4	12,29,920	12,97,386
TOTAL				50,90,309
PAYMENTS				
ACADEMIC PAYMENTS:				
Educational expenses		6	24,374	
Specific Fees Remitted		3	9,000	
Affiliation fees			3,87,759	
Miscellaneous Expenses			290	4,21,423
GRANTS UTILIZATION: Salary paid to Staffs-CO				3,38,959
INTERNAL CONTRIBUTIONS: Contribution paid to CO				22,00,000
CAPITAL/OTHER PAYMENT:				
Salary deductions remitted			31,156	
University Fees Remitted		4	12,78,920	
Fixed Assets acquired during the year		8	17,162	13,22,238
CLOSING BALANCES: Cash on Hand & with Bank		1		8,07,689
TOTAL				50,90,309

As per my report of
Even date attached

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 05.03.2021

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurukul Devaraja St., 1 Cross
Fort Mohalla, Mysuru - 570 001

for SARADA VILAS COLLEGE - M.COM

N Chandrashekar
Hon. Secretary
Sarada Vilas Educational Institutions
Kudamurthyapuram, Mysuru - 570 004

Sarada Vilas College
Mysuru - 570 004

Principal
Sarada Vilas College
Mysuru - 570 004

[0]

SARADA VILAS COLLEGE - M.COM
 managed by sarada vilas educational institutions
 Krishnamurthyapuram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2020

EXPENDITURE			
	SCH	Rs.	Rs.
Educational expenses	5	24,374	
Specific Fees Remitted	3	9,000	
Affiliation fees		3,87,759	
Miscellaneous Expenses		290	
GRANTS UTILIZATION: Salary paid to Staffs-CO		1,38,959	
INTERNAL CONTRIBUTIONS: Contribution paid to CO		22,00,000	29,60,382
TOTAL			29,60,382
INCOME			
Fee Collections	2	22,06,280	
Specific Fees received	3	98,360	
Miscellaneous Income		1,140	
GRANTS RECEIPTS: Salary Grant received from CO		1,38,959	
INTERNAL CONTRIBUTIONS: Contribution from MSc Section		30,000	
INTEREST INCOME: SB Interest		66,175	26,80,914
<i>Excess of Expenditure over Income</i>			<i>2,79,468</i>
TOTAL			29,60,382

BALANCE SHEET as on 31st March 2020

LIABILITIES			
	SCH	Rs.	Rs.
GENERAL RESERVE: Opening Balance		12,25,660	
Less: Excess of Expenditure over Income		2,79,468	9,46,192
CURRENT LIABILITIES: Government Fee Payable	5		47,730
TOTAL			9,93,922
ASSETS			
FIXED ASSETS:	9		1,86,233
CURRENT ASSETS: Cash on Hand & with Banks	1		8,07,689
TOTAL			9,93,922

As per my report of
Even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 05.03.2021


N. Chandrashekar

Joint Secretary
Sarada Vilas Educational Institutions
Krishnamurthyapuram, Mysuru - 570 004


Dr. M. Devika

Principal
Sarada Vilas College,
Mysuru - 570 004


B.R. Vani
Office Suptd.

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025114
65, Gunakar Ch. 1st Cross,
Fort Mohalla, MYLLEPE-570 001


Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULES ON ACCOUNTS: 2019-20

1 Cash and Bank Balances :

Particulars	As on 31.03.2019	As on 31.03.2020
Cash in Hand		
Cash with Banks		
IBR, 58-9992500104928601, Saradawathapuram, Mysuru.		
Total	11,12,009	8,07,689
	11,12,009	8,07,689

2 Fee Collections:

Particulars	Rs.
Tuition fees	20,48,900
Admission Fees	9,000
Department Support	98,000
Internal Assessment Fees	39,200
Extra Curricular Activities	10,780
Total	22,06,280

3 Specific Fees:

Particulars	Collected	Utilized
Identity Card Fee	8,000	
Sports Fees	9,800	
Medical Fees	2,940	
Study certificate fees	20	
Reading Room Fees	19,600	9,000
Total	38,360	9,000

4 University Fees:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
Examination Fees	43,950	1,96,350	2,40,800	
Sports Development Fees		18,620	18,620	
Literary & Cultural Activities Fees		11,760	11,760	
UEIGB		7,840	7,840	
SWT & Student Aid Fund		23,520	23,520	
Information & Communication Access		35,280	35,280	
Registration fees		93,000	93,000	
Infrastructure (University Support)		1,17,600	1,17,600	
Party Fee		7,26,000	7,26,000	
Total	43,950	12,29,970	12,73,920	



(Signature)
Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE - M.COM
 managed by sarada vilas educational institutions
 Krishnamurthypuram, Mysuru - 570004

SCHEDULES ON ACCOUNTS 2019-20

5 Government Fees:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
NSS	4,040	3,920		7,960
Student Welfare Fund	3,715	3,920		7,635
Teachers Benefit Fund	3,715	3,920		7,635
Library fees		24,500		24,500
Total	11,470	36,260		47,730

NOTE: Govt fees payable will be paid in due course of 2020-21

6 Educational Expenses:

Particulars	Amount (Rs)
Printing & Stationery	10,777
Audit Fee	8,496
Bank Charges	2,622
Telephone Charges	2,478
Total	24,374

7 Provisions:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
EPF		27,596	27,596	
EPF		1,760	1,760	
PT		1,800	1,800	
Total		31,156	31,156	

8 Fixed Assets:

Particulars	As on 31.03.2019	Additions	Deletions	As on 31.03.2020
Furniture	1,69,071	5,900		1,74,971
Library books		11,262		11,262
Total	1,69,071	17,162		1,86,233



[Signature]
Principal
Sarada Vilas College
Mysore - 570 004

SCHEDULE TO ACCOUNTS: 2019-2020

9 NOTES ON ACCOUNT: 2019-2020

9.1 ABOUT THE COLLEGE: Sarada Vilas College- M.com (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions * (the CO in short), a Society registered under the Karnataka Societies Registration Act 1960, The College is affiliated to University of Mysore. The total strength of the students during the year 2019-20 is 98.

9.2 ACCOUNTING POLICY: The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

9.3 FIXED ASSETS & DEPRECIATION: Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.

9.4 TUITION FEES: Vide Receipt No-485 dtd.13-08-2019 fee of Rs.29,000/- was received from Annapoorneshwari later vide her application dtd.19-08-2019 under approval from Principal the said amount was refunded by cash on different dates as she wished to discontinue the course.

9.5 SALARY TO STAFF: Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary paid to staff during the year is Rs.3,38,959/- . Salary deductions are deducted and remitted to the concerned authorities by CO itself.

9.6 BOOKS OF ACCOUNTS MAINTAINED: Books of account maintained by the School are as under:


- Cash Book and General Ledger maintained manually & Tally ERP 9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register Govt Salary acquaintance book
- Payment vouchers & Fee Abstract Register
- Receipts book: B.No-4/ R.No.378-400
B.No-5/ R.No.401-500
B.No-6/ R.No.501-600
B.No-7/ R.No.601-678


As per my report of
Even date attached



G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 05.01.2021

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No: 076113
65, Gurukul Gowda St., 1 Cross
4th Stage, 5th Block, 5th Cross, 5th Stage, 5th Block, 5th Cross

for SARADA VILAS COLLEGE-M.COM


Chandrashekar
Hon. Secretary
Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthipuram, Mysuru - 570 004


Dr. M. Devika
Principal
Principal
Sarada Vilas College
Mysuru - 570 004


B.R. Vani
Office Suptd.
Office Suptd.


Chandrashekar
Sarada Vilas College
Mysuru - 570 004

ANANTHAVARDHANA, FCA
ARTERED ACCOUNTANT
Membership No. 025113
ACJPA 6205 B



No. 65, GURIKAR DEVANNA STREET
1ST CROSS FORT MOHALLA
MYSURU-570 004
Mob: 94492 64920

margin
19-20

INDEPENDENT AUDITOR'S REPORT

Managing Committee & the Trustee
Sarada Vilas Educational Institutions ® (Central Office)
Hemurthyapuram, Mysuru-570 004

Opinion

I have audited the financial statements of Sarada Vilas Educational Institutions ® (the Central Office or CO in short), which comprise the Balance Sheet as on 31st March 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the Central Office read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the Central Office as at 31st March 2020 and its surplus for the year ended on that date.

Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Central Office in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

Responsibilities of Management and those charged with governance for the financial statements

The Managing Committee of Central Office (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Central Office's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.



106


Principal
Sarada Vilas College
Mysore - 570 004

G. N. ANANTHAVARDHANA, FCA
CHARTERED ACCOUNTANT
Membership No. 025113
ACJPA 6206 B



No. 65, GURIKAR DEVANNA STREET
1ST CROSS FORT MOHALLA
MYSURU-570 004
Mob: 94492 64920

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.


G. N. ANANTHAVARDHANA
Chartered Accountant
Mysuru
Date: 13.01.2021

UIN No- 21025113AAAA
G. N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, Mysuru-570 004


Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS * (CENTRAL OFFICE)
 8, Krishnamurthygarah, Mysore - 570 004

3rd Year

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2020

RECEIPTS	SCH	Rs.	Rs.
OPENING BALANCES: Cash on Hand & with Banks	1		45,63,121 -
REVENUE RECEIPTS:			
Internal Contributions from Sections	10	4,50,54,601 -	
Rental Income	12	6,56,250 -	
Other Income	13	36,45,669 -	
PMMP's Benefit		86,130 -	
Advance from SVRC Trust		1,05,19,000 -	5,99,57,650
INTEREST INCOME:			
FD & Other Interest	11	91,00,432 -	
SB Interest		4,47,571 -	95,47,993 -
CAPITAL RECEIPTS:			
Fixed Deposits with Bank Matured	14 & 7	7,30,45,290 -	
Poor Student Fund Donation Collected	2	1,97,600 -	
Endowment Funds	7	4,63,104 -	7,37,05,994
OTHER RECEIPTS:			
Salary & Other Deductions Recovered	4	24,74,957 -	
Advance Recovered	6	99,928 -	
IT Refund received	5	7,76,384 -	
Other Liabilities Received	3	2,19,24,786 -	2,52,76,055
TOTAL			17,70,50,813
PAYMENTS			
PROMOTION OF EDUCATION EXPENSES			
Educational expenses	9		46,55,798 -
Salaries paid to staffs	8		2,76,91,708 -
Contribution to Sections	8		41,18,048 -
CAPITAL PAYMENTS			
Fixed deposits made with banks	14 & 7	10,23,55,944 -	
Fixed Assets acquired during the year	15	13,89,009 -	
Endowment fund disbursed	2	2,04,051 -	10,39,49,004
OTHER PAYMENTS			
Salary & Other Deductions Remitted	4	25,28,776 -	
Advance paid	6	1,09,234 -	
Other liabilities	3	2,19,89,641 -	
IDS on FD Interest	5	7,98,508 -	2,54,35,659
CLOSING BALANCES: Cash on Hand & with Banks	1		1,12,00,596 -
TOTAL			17,70,50,813

As per my report of
even date attached



G. N. ANANTHAVARDHANA
Chartered Accountant
Date: 13.01.2021



Dr. B. M. Subraya
President



N. Ch. Anandkumar
Non-Secretary
Hon. Secretary
Sarada Vilas Educational Institutions
8, Krishnamurthygarah, Mysore - 570 004

G. N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
14/5, Gurikar Devanna St., 1 Cross
K. S. Mohalla, MYSORE-570 004

Sarada Vilas Educational Institutions
Krishnamurthygarah, Mysore-570 004


Principal
Sarada Vilas Coll.,
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS * (CENTRAL OFFICE)
 Krishnamurthyapuram, Mysuru - 570 004

73rd Year

INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2020

EXPENDITURE	SCH	Rs.	RS.
Administrative expenses	8	46,35,798	
Salaries paid to staffs	8	2,70,91,798	
Contribution to Sections	8	41,18,048	3,64,85,554
Provision for fixed assets	15		62,68,930
Excess of Income over Expenditure			2,68,71,169
TOTAL			6,95,05,643
INCOME			
Internal Contributions from Sections	10	4,50,54,601	
Rental Income	12	6,36,250	
Other Income	13	36,45,669	
PMRPY Benefit		86,130	
Advance from SVIC Trust		1,05,15,000	
FD & Other Interest	11	91,00,432	
SB Interest		4,47,571	6,95,05,643
TOTAL			6,95,05,643

BALANCE SHEET as on 31st March 2020

LIABILITIES	SCH	Rs.	Rs.
FUND ACCOUNTS:			
Membership Fund (pay per PY R/S)		11,89,950	
Endowment Fund & Poor Student Fund	2	54,73,852	66,63,802
CAPITAL /GENERAL RESERVE: Opening Balance			
Add: Fixed Assets from other sections	15	15,90,80,599	
Add: Excess of Income Over Expenditure		2,68,71,169	18,64,72,051
CURRENT LIABILITIES:			
Salary Deductions	4	1,92,837	
Other Liabilities	3	17,60,121	
Degree College -Alumni Association		97,960	20,50,918
TOTAL			19,53,86,771
ASSETS			
FIXED ASSETS:			
Gross Block at cost	15	12,56,91,543	
Less: Accumulated Depreciation		7,38,12,925	
Net Block at WDV			5,18,78,618
INVESTMENTS:			
Fixed Deposits & Endowment with Banks	14		12,34,63,778
CURRENT ASSETS:			
Advance Receivable	6	33,502	
Income Tax appeal deposit		1,95,000	
Income Tax Deducted at Source	5	19,97,721	
Affiliation & Other Deposits	7	25,21,524	
Degree College -Alumni Association		96,032	
Cash on Hand & with Banks	1	1,17,00,596	1,60,44,375
TOTAL			19,53,86,771

As per my report of
even date attached

N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 18.01.2021

N. ANANTHAVARDHANA
 Chartered Accountants
 Membership No. 025113
 65, Gurikar Chowdappa St., 1 Cross
 1st Mohalla, Mysuru

Sarada Vilas Educational Institutions
 Krishnamurthyapuram, Mysuru - 570 004
Principal Sarada Vilas College Mysuru - 570 004
 109

Dr. B. M. Subraya
 President

SARADA VILAS EDUCATIONAL INSTITUTIONS *

Hon. Secretary

Hon. Secretary
 Sarada Vilas Educational Institutions
 Krishnamurthyapuram, Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS * (CENTRAL OFFICE)
Krishnamurthypuram, Mysuru - 570 004

73rd Year

SCHEDULE TO ACCOUNTS-2019-20

A CASH ON HAND & WITH BANKS:-

Particulars	As on 31.03.2019	As on 31.03.2020
Cash on Hand - Central Office	26,572.00	37,631
Cash with SBI, Krishnamurthypuram Br.		
General A/c, SB-54036076568	80,247.56	41,948
Endowment A/c, SB-54036076546	71,785.00	80,072
Endowment A/c, SB-54036076557	7,25,702.00	16,34,983
Foreign A/c, SB-54036013428	1,99,834.00	2,06,163
Cash with KBL, Saraswathipuram,		
Building A/c, SB-4992500104801101	4,27,401.25	53,659
Poor Student Fund A/c, SB-4992500104818201	1,17,121.00	2,99,566
Pharmacy A/c, SB-4992500104428401	3,38,591.83	28,14,240
General A/c, SB-4992500104920201	65,75,866.36	60,32,334
Total	85,63,121.00	1,12,00,596

B ENDOWMENT & OTHER FUNDS:

Particulars	As on 31.03.2019	Received	Disbursed	As on 31.03.2020
Endowment Fund - Local A/c	28,98,909	1,44,000	50,856	29,81,053
Endowment Fund - Foreign A/c	18,02,095	-	-	18,02,095
Interest on Endowment Fund	-	3,19,104	1,44,195	1,74,909
Total-A	47,01,004	4,63,104	2,04,051	49,60,057
Poor Student Fund	3,16,195	1,97,600	-	5,13,795
Total-B	3,16,195	1,97,600	-	5,13,795
TOTAL(A+B)	50,17,199	6,60,704	2,04,051	54,73,852

C OTHER LIABILITIES:

Particulars	As on 31.03.2019	Received	Paid	As on 31.03.2020
P1 SVLC (Govt. Staffs)	1,600	6,400	8,000	-
Salary Payable	19,31,336	2,17,47,501	2,19,19,546	17,59,291
TDS	-	72,925	72,095	830
Degree College -Alumni Association	-	97,960	-	97,960
Total	19,32,936	2,19,24,786	2,19,99,641	17,60,121

D SALARY DEDUCTIONS:-

Particulars	As on 31.03.2019	Remitted/	Deducted	As on 31.03.2020
EPF Subscription	1,85,446	21,15,361	20,85,811	1,55,896
ESI Subscriptions	17,310	1,07,508	96,102	5,904
Membership-Nowkarara Balaga	1,500	72,000	20,500	-
Professional Tax	4,800	1,70,400	1,72,600	7,000
Union Nowkara balaga	900	8,100	8,100	900
PFs (SVCP) on salary	36,200	91,929	61,529	5,800
PFs (SVCP) Excess paid-on salary	-	4,800	-	(4,800)
OTH	-	8,178	30,315	72,137
Total	2,46,156	25,28,276	24,74,957	1,92,837



Principal
Sarada Vilas College
Mysore - 570 004

110

SARADA VILAS EDUCATIONAL INSTITUTIONS * (CENTRAL OFFICE)
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2019-20

6 TAX DEDUCTED AT SOURCE:

Particulars	As on 31.03.2019	Additions	Received	As on 31.03.2020
Assessment Year 2015-16	2,83,254	-	-	2,83,254
Assessment Year 2016-17	4,00,559	-	-	4,00,559
Assessment Year 2017-18	2,50,378	-	2,50,378	-
Assessment Year 2018-19	3,68,530	-	3,68,530	-
Assessment Year 2019-20	6,72,876	-	1,57,476	5,15,400
Assessment Year 2020-21	-	7,98,508	-	7,98,508
Total	19,75,597	7,98,508	7,76,384	19,97,721

8 ADVANCES:

Particulars	As on 31.03.2019	Paid	Recovered	As on 31.03.2020
Radhakrishna - SVLC	2,000	-	2,000	-
Debtors	87,928	-	87,928	-
Festival advance	30,300	13,202	10,000	33,502
Degree College -Alumni Association	-	96,032	-	96,032
Total	1,20,228	1,09,234	99,928	33,502

7 AFFILIATION AND OTHER DEPOSITS:

Particulars	As on 31.03.2019	Paid	Recovered	As on 31.03.2020
STABILITY FUND:				
Girls High School - SBI 54036085777	5,000	5,452	5,000	5,452
Pre Primary & Higher Primary School-SBI FD (4056 879170)	3,500	7,480	3,500	7,480
Boys High School - SBI 64059489075	5,000	-	-	5,000
The Bar Council of India Affiliation Deposit	1,00,000	-	-	1,00,000
Pharma D - SBI as per Tr.Challan-17.01.1992	2,00,000	-	-	2,00,000
Teachers College - 64175 882383	-	5,00,000	-	5,00,000
SBI - FD 64175 882532,	-	7,00,000	-	7,00,000
KBI - 49910500 138059901	-	5,00,000	-	5,00,000
PJC - SBI FD 64190 843728 & 64216 802093	1,00,000	44,000	-	1,44,000
Total-A	4,13,500	17,56,932	8,500	21,61,932

DEPOSITS:

CHESCOM (Electricity Deposit)	2,66,592	-	-	2,66,592
Dept. of Telecommunication (as per R.No. A102 to A113 & 213)	93,000	-	-	93,000
Total-B	3,59,592	-	-	3,59,592
TOTAL(A+B)	7,73,092	17,56,932	8,500	25,21,524



Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS™ [CENTRAL OFFICE]

Kishorimurthyapur, Mysore - 570 004

SCHEDULE TO ACCOUNTS-2019-20

II CONTRIBUTION TO SECTIONS- SALARIES TO STAFF

Sections	Salary	Other contribution	Total
A Internal contribution paid to sections			
SV - Boys High School	1,25,843		1,25,843
SV - B.Sc	47,89,917	6,254	47,96,167
SV - B.com & BBA	11,67,243	33,644	14,00,887
SV - Girls High School	1,86,715		1,86,715
SV - Law College (3 years)	15,16,420	6,64,206	21,80,616
SV - Law College (5 years)	5,19,160	2,25,619	5,44,779
SV - PUC	22,13,311		22,13,311
SV - Teachers College	4,18,316	2,000	4,21,316
SV - Pharmacy	93,85,830	24,43,010	1,18,28,840
SV - Pre-Primary & Higher Primary School	11,70,734	4,15,433	15,55,167
SV - M.Sc	11,09,610	3,27,882	14,37,492
SV - M.Com	3,38,959		3,38,959
Total	2,28,72,044	41,18,048	2,70,30,092
B Salary to Staff & Honorarium paid			
SVEI - Central office	13,25,333		13,25,333
Employer contribution EPF	21,59,601		21,59,601
Employer contribution ESIC	4,27,673		4,27,673
Administration charges-EPF	96,816		96,816
Service charges (see note below)	7,69,951		7,69,951
Total	47,79,664		47,79,664
TOTAL (A + B)	2,76,91,708	41,18,048	3,18,09,756

Note: Salary Grant received from the Government & its disbursement to the staff is accounted in that sections itself. Salary paid by the Management to non-aided employees is account in Central Office itself. Service charges pertains to the remuneration paid to the staff who render their services during the holidays.

III EDUCATIONAL EXPENSES:

Particulars	Rs.
Advertisement expenses	1,21,876
Bank & Postage charges	11,125
Electricity Charges	7,54,469
Function & Celebration expenses	2,78,292
Generator expenses	22,749
News paper subscriptions	5,483
Printing & stationery	62,078
Security charges	3,53,775
Telephone charges	25,006
Repair and maintenance	73,561
Travelling & conveyance	28,027
New course expenses	15,99,829
Donation paid	2,000
office expenses	1,20,708
Sitting fees paid to UOM Prof.	1,09,000
Interview expenses	7,983
Corporation tax	1,84,001
Meeting expenses	10,935
House keeping charges	5,28,330
Inspection charges	21,690
Miscellaneous expenses	33,587
Professional charges	1,34,000
Mid day meals expenses(Poor Students Fund)	18,875
Income Tax -AY 2019-20	1,51,478
Total	46,55,798

Ca
Principal
Sarada Vilas College
Mysore - 570 004



11/2

SARADA VILAS EDUCATIONAL INSTITUTIONS * (CENTRAL OFFICE)
Krishnamurthyapuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2019-20

10 Internal Contributions from Sections INCOME

Particulars	Rs.
Contribution from SVCP	3,64,48,601
Contribution from B.Com	10,00,000
Contribution from SVTC	4,05,000
Contribution from SVLC 5 years	15,00,000
Contribution from MCOM	22,00,000
Contribution from MSC	20,00,000
Contribution from SVPPS	15,00,000
Total	4,50,54,601

11 Interest Received:

Particulars	Rs.
Interest on FD - KBL Saraswathipuram/Chamandipuram	83,71,801
Interest on FD - SBI, Krishnamurthyapuram	6,73,870
Interest on Deposit-CHESCOM	8,899
Interest on IT Refund	45,752
Total	91,00,422

12 RENTAL INCOMES:

Particulars	Rs.
Rent from Centenary Hall	5,14,000
Rent from Building - Canteen	45,000
Rent from Nowkarara Balaga	70,250
Law college auditorium rent	18,500
Chinna Swamy Hall Rent	7,500
Total	6,56,250

13 OTHER INCOMES:

Particulars	Rs.
Donation received	27,20,700
Application Fee	4,43,350
Miscellaneous incomes	1,95,933
House Keeping Allowance	2,08,000
Electricity charges collected from sections	74,086
Centenary Hall Cleaning & Generator Charges	3,600
Total	36,45,669



Principal
Sarada Vilas C
Mysuru - 570 004

BLOCK I Site of Donations	BLOCK II		BLOCK III		BLOCK IV		BLOCK V		BLOCK VI		BLOCK VII		BLOCK VIII		BLOCK IX		BLOCK X	
	4/1/19	3/31/20	4/1/19	3/31/20	4/1/19	3/31/20	4/1/19	3/31/20	4/1/19	3/31/20	4/1/19	3/31/20	4/1/19	3/31/20	4/1/19	3/31/20	4/1/19	3/31/20
San Diego State College	42,103,975	42,103,975	8,338,817	8,338,817	7,475	7,475	35,000	35,000	7,201,282	7,201,282	1,110,069,951	1,110,069,951	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250
BLOCK II	2,443,879	2,443,879	5,338,817	5,338,817	7,475	7,475	35,000	35,000	7,201,282	7,201,282	1,110,069,951	1,110,069,951	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250
BLOCK III	1,023,879	1,023,879	5,338,817	5,338,817	7,475	7,475	35,000	35,000	7,201,282	7,201,282	1,110,069,951	1,110,069,951	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250
BLOCK IV	1,023,879	1,023,879	5,338,817	5,338,817	7,475	7,475	35,000	35,000	7,201,282	7,201,282	1,110,069,951	1,110,069,951	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250
BLOCK V	1,023,879	1,023,879	5,338,817	5,338,817	7,475	7,475	35,000	35,000	7,201,282	7,201,282	1,110,069,951	1,110,069,951	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250
BLOCK VI	1,023,879	1,023,879	5,338,817	5,338,817	7,475	7,475	35,000	35,000	7,201,282	7,201,282	1,110,069,951	1,110,069,951	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250
BLOCK VII	1,023,879	1,023,879	5,338,817	5,338,817	7,475	7,475	35,000	35,000	7,201,282	7,201,282	1,110,069,951	1,110,069,951	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250
BLOCK VIII	1,023,879	1,023,879	5,338,817	5,338,817	7,475	7,475	35,000	35,000	7,201,282	7,201,282	1,110,069,951	1,110,069,951	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250
BLOCK IX	1,023,879	1,023,879	5,338,817	5,338,817	7,475	7,475	35,000	35,000	7,201,282	7,201,282	1,110,069,951	1,110,069,951	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250
BLOCK X	1,023,879	1,023,879	5,338,817	5,338,817	7,475	7,475	35,000	35,000	7,201,282	7,201,282	1,110,069,951	1,110,069,951	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250	1,005,517,250
TOTAL	12,358,251	12,358,251	11,891,005	11,891,005	7,201,282	7,201,282	35,000	35,000	7,201,282	7,201,282	12,569,184	12,569,184	11,891,005	11,891,005	11,891,005	11,891,005	11,891,005	11,891,005

DETAILS FOR TRANSFER OF FIXED ASSETS FROM OTHER SECTIONS (ADDITIONS)

SECTIONS	FURNITURE	LAB EQUIP.	LIB. BOOK	COMPUTER	OFFICE EQUIP.	SPORTS	BIOMETRIC	BOARD	CCTV	TOTAL
MCOM	3,900	11,367								15,267
MDC	16,720	4,107,100								4,123,820
SWCP	15,000	6,156								21,156
ACOM		12,500			45,000					57,500
SVC		2,144								2,144
LAWS-2-PR										
TOTAL	37,620	4,024,248	71,192	12,500	45,000					4,186,560



SARADA VILAS EDUCATIONAL INSTITUTIONS (B) (CENTRAL OFFICE)
Krishnamurthyapuram, Mysuru - 570 004.

SCHEDULE TO ACCOUNTS: 2019-20

III. NOTES ON ACCOUNT

18.1 PREAMBLE: SARADA VILAS EDUCATIONAL INSTITUTIONS (B) (SVEI in short) is a Society registered under the Karnataka Societies Registration Act, 1960 vide No.5572/47-48/ 23.04.1942. Annual Return is filed on 2018 and emolument obtained. It was formed with an objective of promoting educational in all its forms. Its constitution comprises of - General Body Members who elect 15 Governing Council(GC) members who administer the SVEI. The present GC Members of SVEI are as follows:

Sl No:	NAME	DESIGNATION	PAN
1.	DR.B.M.SUBRAYA	PRESIDENT	AEDPSB461E
2.	SRI N. CHANDRASHEKAR	HON. SECRETARY	ACZPCGR77E
3.	SRI S.L.RAMACHANDRA	G.C.MEMBER	ABBPBK2UR
4.	SRI NARAYANAN NARENDRA	G.C.MEMBER	-
5.	SRI S. ACHUTHA	G.C.MEMBER	-
6.	SMT. ANURADHA NANDAKUMAR	G.C.MEMBER	ABGPN1320B
7.	SRI R. NARASIMHA	G.C.MEMBER	AEYPR9033E
8.	DR. A. S. CHANDRASHEKAR	G.C.MEMBER	-
9.	SRI H.K. SRINATH	G.C.MEMBER	-
10.	SRI S. NAGARAJ	G.C.MEMBER	ABEPH7203H
11.	SRI R.S. MOHAN SRJITHY	G.C.MEMBER	AAOPN7160Q
12.	SRI NAGESH HANSOGE	G.C.MEMBER	AKMPMB857A
13.	DR. T. K. UMESH	G.C.MEMBER	AALPH0923H
14.	SRI R.S. PARTHASARATHY	G.C.MEMBER	AHFPPO694M
15.	DR. G.S. SURESH	G.C.MEMBER	-

Its administrative office is called as Central Office(CO), which manages 12 Schools and Colleges.

Sl.No.	Section Name	Abbreviation	Description
1	Sarada Vilas Pre-Primary and Higher School	SVPPS	Unaided
2	Sarada Vilas Boys High School	SVBHS	Aided
3	Sarada Vilas Girls High School	SVGHS	Aided
4	Sarada Vilas Law College - 3 Years	SVLC-3 YR	Aided
5	Sarada Vilas Law College - 4 Years	SVLC-5 YR	Unaided
6	Sarada Vilas Degree College - B.Sc	SVC- B.Sc	Aided
7	Sarada Vilas College - B.Com & BBA	SVC-B.Com	Unaided
8	Sarada Vilas Pre-University College	SVPLC	Aided & Unaided
9	Sarada Vilas Teachers College	SVTC	Aided
10	Sarada Vilas College of Pharmacy	SVTC	Unaided
11	Sarada Vilas College - M.Sc	SVC-M.Sc	Aided
12	Sarada Vilas College - M.Com	SVC-M.Com	Unaided

REGISTRATION PARTICULARS:

a. The Income Tax Act, 1961 Sec. 12A Registration Sec. 80G recognition Validity Period Income Tax Returns filing	: S 19/12A/CIT/MYS/04-05/03 02, 2005 : S-175/80G/CIT/MYS/2010-11 dttd. 27-12-2010 : Form AY 2011-12 onwards ITR7 filed within the due date
b. The Foreign Contribution Regulation Act, 2010 Registration No.	: 094590178 Annual Returns of FCRA had been filed in FC-6 within due date



[Signature]
Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULE TO ACCOUNTS- 2019-20

- 18.1 **ACCOUNTING SYSTEM:** The Financial Statements of SVEI are compiled under cash system of Accounting Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred except interest on bank deposits which are accounted based upon form 26AS.
- 18.4 **BOOKS OF ACCOUNT:** Books of account are maintained independently by the Central Office(CO) and 12 School/College run by it. These Schools/Colleges are referred to as Sections. The aforesaid Sections get their books of accounts audited and Standalone Financial Statements are certified and audit reports are obtained. For the purpose of filing the Return of Income under the Income Tax Act,1961, out of the aforesaid Standalone financial statements only Receipts & Payments Account are consolidated. The Consolidated is done by adding similar heads of account of all Sections which are presented in a columnar format. During the process of consolidation, all the internal contributions/advances are eliminated. The heads of accounts of different Sections are regrouped wherever necessary for the purpose of consolidation. As per the policy of SVEI, only the CO accounts are presented to the annual general body meeting along with Receipts and Payments Account of all the Sections.
- 18.5 **FIXED ASSETS:** Fixed assets are shown at historical cost less accumulated depreciation thereon. The Fixed assets comprises of the following:
- a) Assets purchased/ acquired by the CO which are received out of its funds.
 - b) Assets acquired by Sections out of their own funds.
 - c) Assets acquired by Sections/CO out of any Specific Grants.
- The CO has been consistently following the principal of capitalizing the assets acquired by the Sections in its books of account. It charges depreciation on assets of all Sections and hence, depreciation is not provided in the books of different sections. During the year, Fixed Assets of similar nature has been re-grouped/clubbed under a single head, wherever necessary, for better presentation. Depreciation on the assets have been provided on the written down value method at the rates prescribed under the Income Tax Rules, 1962. No depreciation has been provided on assets acquired during the year.
- 18.6 **INTEREST ON BANK DEPOSITS:** The CO maintains two separate FD registers-one for FDs made out of general funds and another for FDs made out of endowment funds. Here particulars of fixed assets made such as Date of deposits, Date of maturity, Maturity value etc are entered. Interest recognized in the accounts includes both received and accrued (determined on the basis of form 26AS).
- 18.7 **ENDOWMENT FUND:** Endowment donations collected are invested in fixed deposits with an objective of utilizing the interest received on such deposits for encouraging students in academic excellence by way of felicitations, Scholarship and awards to eligible students. Amount of unutilized interest on Endowment Investments are being reconciled from the beginning.
- 18.8 **POOR STUDENT FUND:** With an intention the students to have mid-day meals at the subsidized rate, the CO had created a fund by the name "Poor Student Fund" in the year 2017-18. Accordingly it is collecting Rs 100/- per student every year. In return, food tokens are provided to the students which they can utilize to have mid-day meal in the SVEI canteen at subsidized rate. The expenses related to the food catering are met out of the said fund. The aforesaid funds so collected by the Sections are fully controlled by the Central Office. Many students coming from far off places particularly of rural background and under-privileged are greatly benefitted by this program. Such unutilized funds are carried to next year as liability. For the purpose of correct disclosure, expenditure for the year and equal amount of income are passed through Income and Expenditure A/c.
- 18.9 **FESTIVAL ADVANCE:** Balance pending recovery from staff as on 31.03.2020 is Rs 11,902/-. The CO has initiated the process of recovery of the said advance.
- 18.10 **RENT COLLECTIONS:** It pertains to rent for Centenary Hall within the premises of SVEI given for programs and rent from Post Office & Canteen. This Centenary Hall is mainly used for the institutional activities for conducting National Festivals (Independence Day, Republic Day, etc.) and also annual School day functions of all its Sections. Sparingly it is given for general public.



SARADA VILAS EDUCATIONAL INSTITUTIONS (R) [CENTRAL OFFICE]
 Krishnamuthyapuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS - 2019-20

- 16.11 SALARIES TO TEACHING/NON-TEACHING STAFF & DEDUCTIONS:** Staff working in sections admitted to Salary Grant is directly credited to their respective bank accounts and the corresponding deductions are credited to the bank account of the respective Sections with the appropriate guidance for the further processing. Similarly, in the case of Central Office staff (Management recruited) are directly credited to the respective bank accounts of the staff. The corresponding deductions from the said Salary along with the salary deductions of sections pertaining to the Management staff are processed by the Central Office.
- 16.12 OTHER INCOME:** Pertains Centenary hall Cleaning & Generator charges, Electricity charges collected from sections, Application fee, General donation and Miscellaneous Income.
- 16.13 CONTRIBUTIONS FROM SECTIONS-INTERNAL:** Funds transferred from/to Sections are accounted as "Internal Contributions from/to Sections. Surplus funds in Sections are transferred to CO are treated as income. Expenditure incurred by the CO on behalf of Sections like salary, affiliation fee, admission fee etc. are treated as expenses. Since these are internal contributions, is neither income nor expenditure to the CO nor to the Sections. Hence they are consolidation made for the purpose of Income Tax return filing.
- 16.14 THE PRADHAN MANTRI ROJGAR PROTSHAN YOJANA(PMRPY):** Scheme has been designed to incentive employers for generation of new employment, whose Government of India (GOI) will be paying the full employer's contribution towards EPF & EPS both w.r.t 01.04. During the Year, CO has received such incentive amounting to Rs. 86,130/- from the GOI.
- 16.15 INCOME TAX APPEAL STATUS:** In connection with the return of Income filed by the SVEI for FY-2012-13 (AY 2013-14) the Income Tax Department had disallowed some of our legitimate claim w/s 11 and had levied income tax of Rs.12,95,710/- against this order SVEI had appealed before the CIT, appeals Vide I-file acknowledgement No.198874241140616 dated 14-6-2016. In this connection, 15% of Rs.12,95,710/- amounting Rs. 1,69,356/- was paid during that year at the time of filing appeal through Challan No.00002 on 13-01-2017.
- 16.16 BOOKS OF ACCOUNTS MAINTAINED AT CENTRAL OFFICE:**
- Cash Book & General Ledger (maintained in Tally ERP 9)
 - Receipts Books
 - Payment Vouchers
 - FD Register, Endowment Investment Register
 - Salary Register
 - Bank Passbooks(Sch-1)

I enclose my report of
 the year 2019-20 attached

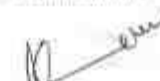

N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 11.01.2021

N. ANANTHAVARDHANA
 Chartered Accountants
 Membership No. 025113
 1st Floor, Gurikar Devaiah St., 1 Cross
 1st Floor, Mohalla, Sarada Vilas - 570 004



Dr. B.M. Subraya
 President
 Sarada Vilas Educational Institutions
 Krishnamuthyapuram, Mysuru - 570 004

for Sarada Vilas Educational Institutions*


N. Chandrashekar
 Hon. Secretary

Hon. Secretary
 Sarada Vilas Educational Institutions
 Krishnamuthyapuram, Mysuru - 570 004


Principal
 Sarada Vilas College
 Mysuru - 570 004

AUDIT REPORTS

2020-2021

120-164

G.N.ANANTHAVARDHANA, FCA
CHARTERED ACCOUNTANT
Membership No. 025113
GSTin: 29 ACJPA 6206 B 1Z4



No. 65, GURIKAR DEVANNA STREET
1ST CROSS FORT MOHALLA
MYSURU-570 004
Mob: 94492 64920

INDEPENDENT AUDITOR'S REPORT

To,
The Principal
Sarada Vilas College (Degree)
Krishnamurthypuram, Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas College (Degree) (the College in short), which comprise the Balance Sheet as at 31st March 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. Financial transactions pertaining to Alumni and Parent Teachers Account have not been included here.

In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2021 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements:

- a) The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- b) In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- c) Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements

- a) My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- b) Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.



120

K...
Principal
Sarada Vilas College
Mysore - 570 004

G N ANANTHAVARDHANA, FCA
CHARTERED ACCOUNTANT
Membership No. 025113
GSTIN: 29 ACJPA 6206 B 1Z4



No. 65, GURIKAR DEVANNA STREET
1ST CROSS FORT MOHALLA
MYSURU-570 004
Mob: 94482 64920

- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also
- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

G.N. ANANTHAVARDHANA
Chartered Accountant
Place: Mysuru
Date: 07-02-2022

UDIN No- 22025113A@NJIR1566

Date - 07-02-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSURU-570 004

Principal
Saraswathi Vilas College
Mysuru - 570 004

(2)

SARADA VILAS COLLEGE (DEGREE)
 Managing the Sarada Vilas Educational Institutions
 Kuvempu University, Mysore - 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2021

RECEIPTS		Sl. No.	Rs.	Rs.
OPENING BALANCES: Cash on Hand & with Banks				41,50,757
RECEIPTS TOWARDS EDUCATION:				
Fee Collection	2	9,08,275		
Bank Account Fees	3	4,33,660		
School fees Collection	3	2,79,850		
Other Income		11,240		16,47,382
GRANTS RECEIPTS				
Salary Grant received from Government		2,76,12,160		
Scholarship Grant received	8	1,88,808		
UGC & Other Grants received	11	27,544		1,94,87,652
INTEREST INCOME: SB Interest		12	7,95,514	
FD Interest		1,77,260		9,72,774
INTERNAL CONTRIBUTIONS				
Contribution from CO-Staffs		31,81,770		
Contribution from CO-Others		54,268		31,56,038
OTHER RECEIPTS:				
Salary Deductions received	8	79,02,041		
University Fee collected	3	20,24,630		
Exam Remuneration Received		47,260		
Exam contingency		30,709		
Advances received	10	1,80,480		
Excess fees collected		13,440		
Endowment Prize amount received from Principal		88,120		
Recovery of Field assets	12	2,100		98,97,381
TOTAL				8,84,40,643
PAYMENTS				
PAYMENTS TOWARDS EDUCATION PROMOTION				
Salary to teachers & Educational Expenses	6	41,85,120		
School fees collected	7	1,75,826		43,60,946
GRANTS UTILIZATION				
Salary paid to Government Staffs		2,76,12,160		
Scholarships disbursed	8	3,28,818		
UGC & Other Grant Utilization	11	4,85,435		2,34,10,204
ACQUISITION OF CAPITAL ASSETS		10		1,14,420
OTHER PAYMENTS:				
Salary Deductions sent out	8	79,62,988		
University Fee Remitted	4	20,40,700		
Exam Remuneration paid		47,260		
Exam contingency		17,261		
Advances paid				
Endowment Prize paid	10	1,24,300		
FD Made / Account Interest		88,120		
Excess fee repaid to students	6	23,781		
		9,770		1,01,18,134
CLOSING BALANCES: Cash on Hand & with Banks		4		1,48,27,280
TOTAL				8,84,40,643

As per my report of even date attached

for SARADA VILAS COLLEGE DEGREE

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 30/03/2021

The Hon. Secretary

Principal

Principal

Principal
 Sarada Vilas Col
 Mysore - 570 004

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Membership No. 025113
 # 65, Gurikar Deyanra St. L Cross
 Fort Mohale, WY. 570 004

122

SARADA VILAS COLLEGE (DEGREE)
 Managed by Sarada Vilas Educational Institutions P
 Krishnaiahallypet, Mysore-570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2021

EXPENDITURE	SCH	Rs.	Rs.
Salary to teachers & Educational Expenses	2	41,25,352	
Salary paid to Government Staffs	2	2,70,10,483	
Specific fees utilized	7	4,70,829	
Excess of Income Over Expenditure			3,19,60,344
TOTAL			14,23,829
<hr/>			
INCOME			Rs.
Fee Collections			9,00,215
Joint Account Fees	2		4,53,680
Specific fees Collections	3		2,75,850
Other Income	7		11,340
Salary Grant received from Government			2,76,10,160
Interest Income- SB Interest & FD Interest			9,76,904
Contribution from CO-Salaries			21,01,770
Contribution from CO-Others			54,288
TOTAL			3,34,00,270

BALANCE SHEET as on 31st March 2021

LIABILITIES	SCH	Rs.	Rs.
GENERAL RESERVE: Opening Balance		3,09,30,422	
Add: Excess Of Income Over Expenditure		14,33,928	3,23,64,349
<hr/>			
CURRENT LIABILITIES:			
Scholarships-Undisbursed	8	6,35,215	
Salary deductions payable	6	3,51,000	
Exam contingency		16,422	
Excess fees		6,072	
Utilized USC Grant	11	2,44,660	
University Fee	5	33,790	13,57,841
TOTAL			3,37,22,189
<hr/>			
ASSETS			Rs.
FIXED ASSETS:	12		1,82,32,228
INVESTMENTS: FD with Canara Bank			5,77,851
<hr/>			
CURRENT ASSETS:			
Deposits			
Advances	4	40,842	
Cash on hand & with Banks	10	44,170	
	1	1,48,77,099	1,49,12,111
TOTAL			3,37,22,189

As per my report of even date attached

Sr SARADA VILAS COLLEGE-DEGREE

G.N. Ananthavardhana

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-02-2022

The H.K. Srinivasan
The H.K. Srinivasan
Mysore-570 004

Dr. M. Devisha
Dr. M. Devisha
Principal
Sarada Vilas College
Mysore-570 004

N.E. R. Eswara
N.E. R. Eswara
SQA

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

Principal
Sarada Vilas College
Mysore - 570 004
163

SARADA VILAS COLLEGE (DEGREE)
 Managing: Sarada Vilas Educational Institutions
 Kuvempur, Mysuru-570001

SCHEDULE TO ACCOUNTS 2020-21

1 CASH AND BANK BALANCES

Particulars	PURPOSE	As on	
		31.03.2020	31.03.2021
Cash with Banks		1,988	3,071
SB: SB-64043000822: K M Puram Mysuru	College ac		
SB: SB-54200111779: K M Puram Mysuru	FCR - Salary ac	82,49,257	81,66,768
SB: SB-54200109395: K M Puram Mysuru	Joint ac	12,25,532	1,44,883
SB: SB-64043000764: K M Puram Mysuru	Scholarship ac	38,29,551	47,44,548
SB: SB-64098887427: K M Puram Mysuru	Post Credit ac	8,23,879	70,29,483
SB: SB-54200179400: K M Puram Mysuru	Wdls ac	1,43,129	1,84,436
SB: SB-64098881770: K M Puram Mysuru	Souls ac	85,425	1,74,690
SB: SB101039200: Canara Bank Ch.Mysuru	HGC ac	2,79,721	2,29,050
Total		1,40,53,063	1,48,27,898

Bank Reconciliation: SB: SB 64043000822: College Ac

Particulars	Rs.
1A. Balance as on 31.3.2021 as per cash book	81,66,768
Add: Cheque issued but not presented to the bank	
Chq No: 500190 dt: 16.03.2021	2,598
Chq No: 500217 dt: 31.03.2021	2,890
Chq No: 500221 dt: 29.03.2021	12,807
Chq No: 500282 dt: 28.03.2021	21,824
Chq No: 500304 dt: 28.03.2021	1,650
Chq No: 500288 dt: 25.03.2021	7,000
Chq No: 500206 dt: 25.03.2021	10,930
Chq No: 500214 dt: 27.03.2021	1,832
Chq No: 500223 dt: 25.03.2021	544
Chq No: 500216 dt: 25.03.2021	8,764
Chq No: 500282 dt: 21.03.2021	3,510
Chq No: 500219 dt: 31.03.2021	15,449
Chq No: 500225 dt: 28.03.2021	71,850
Chq No: 500228 dt: 28.03.2021	4,090
Chq No: 500225 dt: 31.03.2021	11,289
Chq No: 500224 dt: 31.03.2021	18,771
Chq No: 500218 dt: 31.03.2021	2,161
Chq No: 500289 dt: 26.03.2021	18,344
Balance as on 31.3.2021 as per Bank Statement	3,12,390
	84,79,117

Bank Reconciliation: SB: SB 64043000764: Scholarship Ac

Particulars	Rs.
1B. Balance as per books as on 31.3.2021	10,00,863
Add: Cheque issued but not presented to the bank	
Chq No: 353328 dt: 24.11.2020	1,870
Chq No: 353344 dt: 16.12.2020	190
Chq No: 353366 dt: 12.01.2021	440
Chq No: 353371 dt: 11.02.2021	2,900
Balance as per Bank Passbook as on 31.3.2021	4,300
	10,13,963

FEE COLLECTIONS

Particulars	Rs.
2. Extra Computer Aerials Fees	
Identity Card Fees	1,13,900
Miscellaneous Fees	17,940
Miscellaneous Fee	1,03,800
Scholarship Form Fees	5,29,819
Tuition & Lab Fees (BHF)	1,03,600
Total	4,39,000
	9,08,216



Kem
Principal
 Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS COLLEGE (DEGREE)
 (Approved by Kerala State Educational Institutions)
 K. S. No. 100/2019/2014

SCHEDULE TO ACCOUNTS 2020-21

JOINT ACCOUNT FEES	
Particulars	Rs.
Tuition Fees	3,43,000
Admission Fee	10,000
Library Fee	94,000
Total	4,57,000

DEPOSITS				
Particulars	31.03.2020	Paid	Received	31.03.2021
Electricity (CHESCOM)	35,000			35,000
LPG Gas (LPG Gas)	2,000			2,000
Telephone (BSNL)	700			700
Total	40,642			40,642

UNIVERSITY FEES				
Particulars	31.03.2020	Collected	Remitted	31.03.2021
Education Fees	2,32,880			2,32,880
Examination Fees	8,16,342	8,74,830	14,91,873	
English Fees		19,800	19,800	
Fees		37,700	37,700	
Information Infrastructure Fees		1,80,738	1,80,738	
Infrastructure Development Fees		4,72,880	4,72,880	
#ISAP	7,800	13,735	115	20,840
#STVP		17,125	125	12,940
Vegetable Fees		2,83,000	2,83,000	
Sports Improvement Fees		39,750	39,750	
Students Aid Fund		37,700	37,700	
Students Welfare Fund		47,200	47,200	
UEISB Fees		36,750	36,750	
Additional Admission Fee		50,000	50,000	
SR CC Fees		52,800	52,800	
Total	10,68,710	20,24,830	30,48,730	13,790

SALARY DEDUCTIONS AND REMITTANCES				
Particulars	31.03.2020	Received	Remitted	31.03.2021
A Government Salary Deductions				
UGC Salary Grant Availed (Note below)	2,49,900			2,49,900
SD Family Benefit Fund	30	1,680	1,700	
LIC	632	2,53,879	2,34,811	
CSUT	90	19,000	10,080	
OSLIC - Maturity Claim		1,32,290	1,32,290	
Income Tax		85,43,054	85,43,054	
Professional Tax	200	33,800	34,000	
SR Interest on Salary Account	57,875	32,000	83,930	
SD Recovery of pay	1,12,300			1,12,300
Non-accrual Benefit (non-recovery)		72,140	72,140	
Conduct Matter Deductions		85,490	85,490	
Total A	4,19,827	71,17,384	71,70,131	3,61,000
B Management Salary Deductions				
EPF		1,48,314	1,48,314	
ESI		4,261	4,261	
Non-accrual Benefit		6,320	6,320	
Professional Tax		6,400	6,400	
PF		14,837	14,837	
Total B		1,64,577	1,64,577	
TOTAL (A+B)	4,19,827	72,81,961	73,34,708	3,61,000

Note-1: Salary grant Rs 2,49,900 pertains to NY Resignation sanctioned employee. It has to be paid to her (egp) subsequent pending submission of appropriate documents. Note-2: Recovery of Pay (RCP) Rs 1,12,300 pertains to excess of salary paid to employees (3 Kanchana & Resavanth) and later recovered from them. Further the said amount is in dispute and hence has been held in Salary Withheld A/c. It will be cleared off as per the directions from the Government.



(Signature)
Principal
 Sarada Vilas College
 Mysore - 570 004

1025

SARADA VILAS COLLEGE (DEGREE)
 Managing: Sarada Vilas Educational Institutions
 Krishnamurthy Nagar, Mysore - 570 002
SCHEDULE 10 ACCOUNTS - 2020-21

C SPECIFIC FEES			
Particulars	Received	Expended	
Library Fees	52,800	50,214	
Medical Fees	19,750	1,211	
Reading Room Fees	36,700	21,549	
Books & Quize	42,750	42,750	
Red Cross Fees	40,750	34,861	
Sports Fees	50,000	6,100	
NES Fees	33,800	10,600	
Total	2,75,800	1,70,826	

A SCHOLARSHIP				
Particulars	31.03.2020	Received	Disbursed	31.03.2021
Sarada Incentive Scholarship				
BC Fee Concession	6,300	24,000	20,000	2,300
PO OBC Fee Concession (M Com)	11,307		3,300	5,987
OBC Fee Concession (B Com/BBA)	10,901			10,901
OBC Fee Concession (B Sc)	2,320		6,300	
Scholarship (Students)	40,000		40,000	2,330
ST Scholarship (M Com/MSc)	4,000	4,000		
BC Scholarship (M Com and MSc)		14,440	14,440	6,940
Internal B.A. and B.Sc.	32,440	81,790	1,00,000	10,750
SS Interest Received	31,348	4,02,700	14,500	4,18,304
ST Scholarship Degree: B Com & BBA	23,800	19,079	42,840	
	14,250	2,21,800	64,958	2,51,820
Total	2,42,000	7,88,800	3,26,616	6,98,219

Note: Scholarship amounts of both M.Com & M.Sc are being credited to SS A/c shown under Degree section. The above entries in these internal transfer which gets adjusted on consolidation of a/c's. For the purpose of disclosure this is shown separately.

E PAYMENT TOWARDS EDUCATION PROMOTION		
Particulars		Rs
Salary to Teachers & other staffs		81,01,770
Salary Arrears of government staffs		6,00,207
Advertisement Expenses		10,540
Arbitration Fee		1,29,620
Audit Fees		17,130
Event Cleaning Charges		30,340
Electricity Charges		12,800
Medical Expenses		14,400
Student sports exp.		14,640
Text book purchase exp.		14,640
Laboratory Contingency Expenses		14,640
Miscellaneous Expenses		10,810
Printing & Stationery Charges		700
Professionals charges		23,310
Identity card		4,000
Magazine charges		5,200
Telephone Charges		60,330
Water Charges		10,350
Books and Maintenance		10,210
Vehicle Reimbursement Charges		30,270
Bank Charges & Postage		1,300
Total		41,85,362

10. ADVANCES (Assets)				
Particulars	31.03.2020	Recd	Received	31.03.2021
Internal Department Advances	1,033	24,900	90,483	
Kanchara	1,100			
Staff Advances	99,000	70,000	1,08,000	1,170
Total	1,05,793	1,24,900	1,98,483	44,170



106
 Principal
 Sarada Vilas College
 Mysore - 570 002

SARADA VIDYA COLLEGE (UNION)
 HOSUR ROAD, SARADA VILAS, MYSORE - 576 004
 www.saradacollege.org

SCHEDULE TO ACCOUNTS 2021-22

11. GRANTS & OTHER GRANTS

Particulars	Opening Balance 31.03.2021	POSITIONS TO GRANTS			UTILIZATION				Closing Balance 31.03.2022
		Approved	Subsidied	TOTAL	Received	Capital Payment	Debit/Retained	TOTAL	
UGC - Security Deposit	1,31,375								1,31,375
UGC - Fee	1,74,600								1,74,600
UGC - Seminar/Conference/Workshop	4,275								4,275
UGC - A & B Hostel	2,24,542	2,100		2,100	2,100			2,100	2,24,542
UGC - Hostel Funds	9,800								9,800
UGC - Hostel Deposit	1,24,290								1,24,290
Total	7,64,882	2,100		2,100	2,100			2,100	7,64,882

12. FIXED ASSETS

Particulars	As on 31.03.2021	Additions	Deletions	As on 31.03.2022
General Equipments	1,52,434			1,52,434
General Equipment	3,88,685			3,88,685
Furniture & Fixtures	8,35,774			8,35,774
Lab Equipments	79,21,378	25,900		79,47,278
Library Books	11,14,862		2,100	11,12,762
Library Books	54,908			54,908
Library Equipments	31,720			31,720
Library Equipments Building	26,81,886			26,81,886
Office Equipments	4,40,074			4,40,074
Software - Library Dept	7,780			7,780
Sound System	1,25,118			1,25,118
Computer & UPS	27,78,188	10,418		28,04,606
Sports Materials (Gen Equipments)	4,72,240			4,72,240
Total	1,81,18,903	1,14,428	2,100	1,82,31,231

Note: Depreciation on assets provided in Schedule 12.

13. INTEREST INCOME

Particulars	Rs.
SB Interest	
ECS salary account	88,835
Scholarship account	42,434
UGC Grant account	3,37,885
Other Interest	1,58,722
Total	7,37,876

Note: The above said interest income which was shown in Schedule 12 is a transfer account.



Da
Principal
Sarada Vidya College
Mysore - 576 004

SARADA VILAS COLLEGE (DEGREE)
 Managed by Sarada Vilas Educational Institutions
 Krishnamurthypuram, Mysuru-570 004
SCHEDULE TO ACCOUNTS: 2020-21

14. NOTES ON ACCOUNT:

14.1 ABOUT THE COLLEGE: Sarada Vilas College (Degree) (the College in short) is managed by Sarada Vilas Educational Institutions (the Central office or CO in short) a society registered under the Karnataka Societies Registration Act 1960 and is affiliated to Mysore University. The total strength of the Students during the year is 504. The College offers the following combinations in B.Sc.

- a. Physics, Chemistry, Mathematics (PCM)-Aided
- b. Physics, Electronics, Mathematics (PEM)-Aided
- c. Chemistry, Botany, Zoology (CBZ)-Aided
- d. Physics, Mathematics, Computer Science (PMCS)-Unaided
- e. Electronics, Mathematics, Computer Science (EMCS)-Unaided
- f. Biochemistry, Zoology, Biotechnology (BMBZ)-Unaided
- g. Chemistry, Zoology, Biotechnology (CZB)-Unaided
- h. Microbiology, Biotechnology, Biochemistry (MSB)-Unaided

14.2 ACCOUNTING POLICY: The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

14.3 FIXED ASSETS: Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.

14.4 INTEREST INCOME: SE interest Income of Scholarship, Salary (ECS) & UGC grant bank accounts, pertaining to earlier years, which were shown as payable, has now been rectified & treated as income.

14.5 SCHOLARSHIP: The College receives scholarship pertaining to the students of the college and students of other sections (i.e. Sarada Vilas B.Com & BBA, M.Sc & M.Com) as well. The said scholarships are distributed to the Students by the College itself. However the process of internal reconciliations between the sections and the ascertainment of actual scholarship amount to be disbursed is under progress. For the current year, Scholarship payable as per books of accounts and the scholarship register has not been reconciled. However, the college has confirmed the balance as on 31.3.2021.

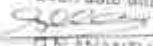
14.6 SALARY TO STAFF: It comprises of staff to whom Government pays the salaries and to whom Central Office pays the salaries. The Staff to whom Government pays the salaries has been accounted as Salary Grant received from Government and Salary Grant disbursed. The said Salary is being paid directly to the respective bank accounts of the employees by the Government and the Salary deductions amount is being sent to the bank account of the college which it later remits the same to the concerned departments. For other staffs, the salary is being directly paid by the Central Office itself. It is being accounted in the books of the school for disclosure purposes as Salary Contributions received from Central Office and Salary paid to Staff.

14.7 OTHER INCOMES: It pertains to Tender forms under UGC Grants written off, Sale of old newspapers & magazines and unidentified bank credits.

14.8 BOOKS OF ACCOUNTS MAINTAINED:

- Cash Book and General Ledger maintained in Tally ERP 9
- Receipts Books, Fee Abstract Register & Payment vouchers.
- Salary Register
- Bank Statements of all Banks accounts (mentioned in Sch 1).

As per my report of
Even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-02-2022

G.N. ANANTHAVARDHANA
Chartered Accountant's
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSURU-570 004


P.N. Chandrashekar
Joint Secretary
The M.H. Society

The Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru-570 004


Dr. M. Deekha
Principal
Sarada Vilas College

Sarada Vilas College
Mysuru-570 004


Principal
Sarada Vilas College
Mysuru - 570 004
N. Eswara
SDA



INDEPENDENT AUDITOR'S REPORT

To
The Principal,
Sarada Vilas College- B.Com & BBA,
Wishnamurthypuram, Mysuru-570 004

Opinion

I have audited the financial statements of Sarada Vilas College-B.Com & BBA (the College in short), which comprise the Balance Sheet as at 31st March, 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies; and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2021 and its surplus for the year ended on that date.

Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

Responsibilities of Management and those charged with governance for the financial statements

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.


Principal
Sarada Vilas College
Mysore - 570 004



- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

G.N. ANANTHAVARDHANA
Chartered Accountant
Place: Mysuru
Date: 22-01-2022

UDIN No. 22025113 AAHMHM 7456

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, 1ST CROSS-570 004

Principal
Sarada Vilas College
Mysore - 570 004

130

SARADA VILAS COLLEGE - B.COM & BBA
 managed by: Sarada Vilas Educational Institutions (P)
 Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2021

RECEIPTS			
	Sch	Rs	Rs
OPENING BALANCES: Cash in hand & Bank balance	1		7,28,465
RECEIPTS TOWARDS EDUCATION:			
Tuition Fee Collections	2	7,84,305	
Other Income		13,188	
			<u>7,97,493</u>
INTEREST INCOME: SB Interest			33,058
INTERNAL CONTRIBUTIONS:			
Contribution from CO-Salaries		7,70,497	
Contribution from CO-Others		75,380	
			<u>8,45,877</u>
OTHER RECEIPTS:			
Salary deductions received	7	62,328	
Specific fees received	3	1,07,250	
University & Government fees received	5	12,77,300	
TOTAL			<u>14,46,878</u>
PAYMENTS			
	Sch	Rs	Rs
PAYMENTS TOWARDS EDUCATION PROMOTION:			
Salary to Teachers & Other educational expenses	4		10,83,439
INTERNAL CONTRIBUTIONS: Contribution to CO- Others			4,80,000
OTHER PAYMENTS:			
Salary deductions remitted	7	62,328	
Specific fees utilized	3	1,61,415	
University & Government fees remitted	5	15,45,160	
			<u>17,68,003</u>
CLOSING BALANCES: Cash in hand & Bank Balance	1		5,19,430
TOTAL			<u>38,51,771</u>

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2021

EXPENDITURE			
	Sch	Rs	Rs
Salary to Teachers & Other educational expenses	4	10,83,439	
Contribution to CO-Others		4,80,000	
Excess of Income over Expenditure			1,12,990
TOTAL			<u>16,76,428</u>
INCOME			
	Sch	Rs	Rs
Tuition Fee Collections	2	7,84,305	
Other Income		13,188	
Contribution from CO-Salaries		7,70,497	
Contribution from CO-Others		75,380	
Interest Income: SB Interest		33,058	
TOTAL			<u>16,76,428</u>

BALANCE SHEET as on 31st March 2021

LIABILITIES			
	Sch	Rs	Rs
GENERAL RESERVE: Opening Balance			
Add: Excess of Income over Expenditure		1,12,990	7,69,000
CURRENT LIABILITIES:			
University & Government Fees Payable	5		11,600
TOTAL			<u>7,80,600</u>
ASSETS			
	Sch	Rs	Rs
FIXED ASSETS:			
	8		2,61,170
CURRENT ASSETS: Cash in hand & Bank balance			
TOTAL	1		5,19,430
			<u>7,80,600</u>

As per my report of
Even date attached.

G. N. ANANTHAVARDHANA
Chartered Accountant
Date: 29-01-2022
G. N. ANANTHAVARDHANA
Chartered Accountants
Membership No: 025113
65, Gurikar Desai Road St. 1 Cross
Fort Mohalla, Mysuru - 570 004

Dr. Chandrashekar
Hon. Secretary
The Vice-Chancellor
Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru-570 004

Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULES ON ACCOUNTS: 2020-21

1 Cash & Bank Balances:

Particulars	As on 31.03.2020	As on 31.03.2021
Cash in Hand		
Cash with Banks		
SB: SB-64122485333 KM Puram Branch	3,27,229	1,06,751
Karnataka Bank Ltd-398 Saraswathipuram Branch	4,01,236	4,12,679
Total	7,28,465	5,19,430

1A Bank Reconciliation Statement:

Particulars	Rs.
SBM, SB-64122485333	
Balance as per Books as on 31.03.2021	1,06,751
Add: Cheque issued but not submitted to bank	
Chq issued towards Books purchase, Dtd-25/03/2021, Chq No-578183	33,000
Chq issued towards Repair charges, Dtd-27/03/2021, Chq No-578186	900
Balance as per Pass book as on 31.03.2021	1,40,651

2 Fee Collections:

Particulars	Rs.
Tuition Fees	2,15,260
Admission Fees	12,400
Extra Curricular Activities	72,600
Student Forum Fees	66,000
College Magazine Fees	66,000
ID/Library Card Fees	14,130
MRF Fees	2,15,260
Specific fees collections	1,22,655
Total	7,84,305

3 Specific Fees:

Particulars	As on 31.03.2020	Received	Utilized	As on 31.03.2021
Student welfare fund	3,195	8,250	11,445	-
Sports fees	15,100	33,000	48,100	-
Medical Examination Fees	-	9,900	9,900	-
Library Fees	21,100	33,000	54,100	-
Reading Room Fees	14,770	23,100	37,870	-
Total	54,165	1,07,250	1,61,415	-

4 Payment towards Education Promotion:

Particulars	Amount (Rs)
Salary to staffs	7,70,497
Affiliation Fees	1,66,851
Printing Stationery expenses	9,277
College Magazine & Student forum expenses	32,678
Repairs & Maintenance	47,240
Seminar expenses	16,580
ID Card/student forum /college magazine	4,620
Office & Misc. expenses	5,950
Audit Fees	7,570
Professional Charges	1,000
Bank Charges	1,276
Total	10,83,439



Principal
Sarada Vilas College
 Mysuru - 570 004

132

30

SCHEDULES ON ACCOUNTS: 2020-21

5 University Fees & Government Fees:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
University Fees				
Exam Fees	2,50,720	3,38,500	5,85,870	3,350
Convocation Fees	28,740	-	28,740	-
Additional Admission Fees	-	45,000	45,000	-
Registration Fee	-	2,01,500	2,01,500	-
Information & Infrastructure development Fees	-	4,12,500	4,12,500	-
Library & Cultural Activities & Self study Fees	-	33,000	33,000	-
NSS Fees	-	16,500	16,500	-
Sports Fees	-	62,700	62,700	-
Student Aid Fund	-	36,300	36,300	-
Student welfare trust	-	29,700	29,700	-
TC Fees	-	7,200	7,200	-
UEIGB Fee	-	23,100	23,100	-
Self Study fees	-	1,650	1,650	-
Fines	-	28,400	28,400	-
Total-a	2,79,460	12,36,050	15,12,160	3,350
Government Fees				
Red Cross fees	-	16,500	16,500	-
Scouts and Guide Fees	-	16,500	16,500	-
Teachers Benefit fund	-	8,250	-	8,250
Total-b	-	41,250	33,000	8,250
Total (a+b)	2,79,460	12,77,300	15,45,160	11,600

6 Fixed Assets:

PARTICULARS	As on 31.03.2020	ADDITIONS	DELETIONS	As on 31.03.2021
Computers	1,44,350	-	-	1,44,350
UPS	11,450	-	-	11,450
Furniture & Fixtures	35,324	-	-	35,324
Library books	70,046	-	-	70,046
Total	2,61,170	-	-	2,61,170

Note: Depreciation on assets provided in Central Office books.

7 Salary Deductions:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
EPF	-	55,727	55,727	-
ESI	-	2,851	2,851	-
Professional Tax	-	3,000	3,000	-
Nowkara Bataga	-	750	750	-
Total	-	62,328	62,328	-



Ka
 Principal
 Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS COLLEGE (BCOM & BBA)
Managed by: Sarada Vilas Educational Institutions®
Krishnamurthyapuram, Mysuru-570 004.

SCHEDULE TO ACCOUNTS: 2020-21

8. NOTES ON ACCOUNT:

8.1 ABOUT THE COLLEGE: Sarada Vilas College (B.Com & BBA) (the College in short & referred in Section by the Central Office) is an unaided college managed by Sarada Vilas Educational Institutions® (the CO in short), a Society registered under the Karnataka Societies Registration Act, 1960. The College is affiliated to University of Mysore. The total strength of the students during the year 2020-21 is 326.

8.2 ACCOUNTING POLICY: The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

8.3 FIXED ASSETS & DEPRECIATION: Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.

8.4 SALARY TO STAFF: Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.

8.5 It is the policy of the college to account the University Fees received as Income & remitted as expenditure. The College collects and remits the university fees as per the instructions of the university. If any extra amount remains after the remittance the college utilize it towards other expenses.

8.6 BOOKS OF ACCOUNTS MAINTAINED: Books of account maintained by the School are as under:

- Cash Book and General Ledger maintained manually & Tally ERP 9.
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register
- Payment vouchers & Fee Abstract Register
- Receipts books

As per my report of
Even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 29-01-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSURU-570 004

for SARADA VILAS DEGREE COLLEGE (B.Com & BBA)


N. Chandrashekar
Hon. Secretary

The Hon. Secretary
Sarada Vilas Educational Institutions®
Krishnamurthyapuram
Mysuru-570 004


Dr. M. Devika
Sarada Principal
Mysuru - 570 004


Principal
Sarada Vilas College
Mysuru - 570 004

134

72



INDEPENDENT AUDITOR'S REPORT

To
The Principal
Sarada Vilas College-(MSc-Chemistry)
Krishnamurthypuram,Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas College-MSc Chemistry (the College in short), which comprise the Balance Sheet as at 31st March, 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto.

In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2021 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements:

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.

Principal
Sarada Vilas College
Mysore - 570 004



- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also
- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

G.N. ANANTHAVARDHANA
Chartered Accountant
Place: Mysuru
Date: 29-01-2022

UDIN No- 22025113 AAHORS 1171

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, Mysuru-570 004

Principal
Saraswathi Vilas College
Mysuru - 570 004

136
5

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
 managed by Sarada Vilas Educational Institutions
 Krishnamurthypuram, Mysuru-570 004

RECEIPTS AND PAYMENT ACCOUNT for the year ending 31st March 2021

RECEIPTS		Sch	Rs.	Rs.
OPENING BALANCES: Cash in Hand & Bank		1		13,83,888
RECEIPTS TOWARDS EDUCATION:				
Tuition Fees Collections		2	29,53,200	
Specific fees Collections		3	79,707	
Other Income			4,647	30,37,554
INTEREST INCOME: SB Interest				
				45,544
INTERNAL CONTRIBUTIONS:				
Contribution from CO-Salaries			8,54,780	
Contribution from CO-Others			45,220	9,00,000
OTHERS RECEIPTS:				
Salary deductions received		8	82,653	
University Fees received		5	9,47,020	
Government Fees received		4	8,970	
Exam Remuneration received			19,050	10,57,693
TOTAL				64,24,679
PAYMENTS:				
PAYMENTS TOWARDS EDUCATION PROMOTION:				
Salary to teachers & other educational expenses		6	13,94,404	
Specific fees Utilized		3	29,337	14,23,741
INTERNAL CONTRIBUTIONS:				
Contribution to CO-Others				17,00,000
ACQUISITION OF CAPITAL ASSETS:				
		7		46,300
OTHERS PAYMENTS:				
Salary deductions remitted		8	82,653	
Government fees remitted		4	11,897	
University fees remitted		5	9,48,020	
Exam Remuneration paid			19,050	
Due from students		9	19,20,000	29,81,620
TOTAL				2,73,018
CLOSING BALANCES: Cash in Hand & with Banks		1		64,24,679

As per my report of
even date attached

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 29-01-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 525113
65, Gurikar Devzina St., I Cross
Fort Mohalla, MYSORE-570 004

N. Chandrashekar
Hon. Secretary
The Vice-Chancellor
Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru-570 004

D. M. Devika
Principal
Sarada Vilas College
Mysore - 570 004

Principal
Sarada Vilas Collr
Mysore - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
 managed by - sarada Vilas Educational Institutions
 Krishnamurthypuram, Mysuru-570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2021

EXPENDITURE		Sch	Rs.	Rs.
Salary to teachers & other educational expenses		5	13,04,404	
Specific fees Utilized			29,337	
Contribution to CO-Others			17,00,000	
<i>Excess of Income over Expenditure</i>				31,23,711
TOTAL				8,59,311
<hr/>				
INCOME		Sch	Rs.	Rs.
Tuition Fees Collections		2		29,53,208
Specific fees Collections		3		79,701
Other income				4,641
Interest income- SB Interest				45,544
Contribution from CO-Salaries				8,54,700
Contribution from CO-Others				45,210
TOTAL				39,83,008

BALANCE SHEET as on 31st March 2021

LIABILITIES		Sch	Rs.	Rs.
GENERAL RESERVE: Opening Balance				
Add: Excess of Income over Expenditure			26,77,272	
			8,59,357	35,36,629
CURRENT LIABILITY:				
Government fees payable		4		20,351
TOTAL				35,56,980
<hr/>				
ASSETS		Sch	Rs.	Rs.
FIXED ASSETS:				
				13,63,962
CURRENT ASSETS:				
Sundry Debtors- Fee Receivable		8	19,20,000	
Cash in Hand & Bank		1	2,73,018	21,93,018
TOTAL				35,56,980

As per my report of even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N ANANTHAVARDHANA
Chartered Accountant
Date: 29-01-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, 117

N. Chandrashekar
Hon. Secretary
The Hon. Secy.
Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru-570 004

Dr. M. Devika
Principal
Sarada Vilas College
Mysuru - 570 004

Dr.
Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULES TO ACCOUNT:2020-21

1 Cash & Bank Balances:

Particulars	As on 31.03.2020	As on 31.03.2021
Cash in Hand	-	-
Cash with SBI, SB-64148232121, KM Puram Branch, Mysuru	-	-
Total	13,83,888	2,73,018

1a Bank Reconciliation:

SBI, SB - 64148232121 / College Account		
Balance as per books as on 31.03.2021		
Add	Cheque issued but not submitted to bank	2,73,018
	Chq No 368800 dtd 31.03.2021	9,337
	Chq No 368787 dtd 31.03.2021	20,000
	Chq No 368798 dtd 31.03.2021	2,070
	Chq No 368802 dtd 31.03.2021	5,780
	Chq No 368801 dtd 31.03.2021	20,000
	Balance as per Bank Pass book as on 31.03.2021	57,187
	Total	3,30,205

2 Fee Collections:

Particulars	Received
Tuition Fee	26,35,920
Admission Fee	14,400
Departmental Support Fee	51,060
IA and Other Fee	39,300
Laboratory Fee	2,12,520
Total	29,53,200

3 Specific Fees:

Particulars	Received	Expended
Extra-curricular activities fees	7,590	-
Library fees	29,337	29,337
Reading Room fees	13,800	-
Sports Fee	22,080	-
Medical fee	8,900	-
Total	79,707	29,337

4 Government Fees:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
NSS Fee	8,447	3,450	11,897	-
Student Welfare Fund	6,978	2,760	-	9,738
Teachers Welfare Fund	7,853	2,760	-	10,613
Total	23,278	8,970	11,897	20,351

5 University Fees:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
Exam Fees	1,000	1,28,710	1,29,710	-
Party Fees	-	5,80,800	5,80,800	-
Registration Fees	-	86,400	86,400	-
Information and Communication Access	-	24,840	24,840	-
Infrastructure and University support	-	82,800	82,800	-
Sports Improvement Fee	-	13,110	13,110	-
SWT & Student Aid Fund	-	16,560	16,560	-
UEIGB	-	5,520	5,520	-
Literary and Cultural Activities	-	8,280	8,280	-
Total	1,000	9,47,020	9,48,020	-

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
 managed by: sarada Vilas Educational Institutions
 Krishnamurthypuram, Mysuru-570 004

SCHEDULES TO ACCOUNT:2020-21

6 Payment towards Education Promotion:

Particulars	Rs.
Salary to teachers & other staffs	6,54,780
Affiliation fees-expenses	4,24,353
Printing & Stationery	5,518
Repairs & maintenance	65,323
Library books purchased	18,395
Advertisement	1,950
Medical & Lab expenses	1,721
Bank Charges	1,941
College magazine	6,887
Honorarium	2,000
Audit Fees	6,456
Total	13,94,404

7 Fixed Assets:

Particulars	As on 31.03.2020	Additions	Deletions	As on 31.03.2021
Laboratory Equipments	11,69,095	-	-	11,69,095
Steel Almarah	8,931	-	-	8,931
Projector	-	46,300	-	46,300
Furniture	1,39,636	-	-	1,39,636
Total	13,17,662	46,300	-	13,63,962

Note: Depreciation on assets provided in Central Office books.

8 Salary Deductions:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
EPF	-	71,309	71,309	-
ESI	-	3,394	3,394	-
Professional Tax	-	7,200	7,200	-
Ndwkara Balaga	-	750	750	-
Total	-	82,653	82,653	-

(Signature)
 Principal
 Sarada Vilas College
 Mysuru - 570 004

SCHEDULES TO ACCOUNT:2020-21

9 SUNDRY DEBTORS- FEE DUE RECEIVABLE:

Sl No	Students Name	Balance Due
1	ASHISHEK	25,000
2	AKSHATHA	25,000
3	ANUSHA	25,000
4	ASHOKA	25,000
5	DARSHAN	25,000
6	GURUKIRAN	25,000
7	JAGADEESHA	25,000
8	KAVYA	25,000
9	LIRITH KUMAR	25,000
10	MAHADEV PRASAD	25,000
11	MANOJ KUMAR	25,000
12	MANU NAYAKA	25,000
13	MEGHA	25,000
14	MEGHARAJ	25,000
15	MOURYA	25,000
16	NAYANA	25,000
17	NUTHAN	25,000
18	PAVAN KUMAR	25,000
19	PRADEEP	25,000
20	PRASHANTH	25,000
21	RAKSHITHA CC	25,000
22	RAKSHITHA R	25,000
23	RITHU	25,000
24	SAHANAPRIYA	25,000
25	SANGEETHA	25,000
26	SREELAKSHMI	25,000
27	SUNILKUMAR	25,000
28	VANI D	25,000
29	CHAITRA	40,000
30	CHANDRIKA	40,000
31	DHARNESH	40,000
32	GUNNAIAH	40,000
33	HARSHAVARDHAN	40,000
34	MANUKUMARA D	40,000
35	NAGAMADESH	40,000
36	POOJA CR	40,000
37	POOJA CT	40,000
38	PRAKASH	40,000
39	RASHMI	40,000
40	SACHIN	40,000
41	SANGEETHA	40,000
42	SHASHANK	40,000
43	SHIVAKUMAR	40,000
44	SHUBHA	40,000
45	SUJITH	40,000
46	SWATHI	40,000
47	VINOD NADIG	20,000
48	YASHWANTH	40,000
49	ANUSHA	10,000
50	ARATI CA	20,000
51	BHAYA	20,000
52	BINDU	20,000
53	ARJUN	20,000
54	DMANYA	20,000
55	JEEVAN	20,000
56	MONICA	20,000
Total (A)		16,30,000

Sl No	Students Name	Balance Due
57	PRAKRUTHI	20,000
58	PRIYA	20,000
59	SAHITHI	20,000
60	SOWJANYA	20,000
61	TEJASWINI	20,000
62	VINAYSUBRAMANYA	20,000
63	YASHWANTH R GOV	20,000
64	ABHISHEK	30,000
65	BHAGYA	30,000
66	HITESHWAR	30,000
67	ROHANSINGH	30,000
68	SANJU SIDDAPPA	30,000
Total (B)		2,90,000
Grand Total (A+B)		19,20,000

[Signature]
 Principal
 Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS COLLEGE- PG (MSc-Chemistry)


Managed by: Sarada Vilas Educational Institutions®
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2020-21

10. NOTES ON ACCOUNT:

- 10.1 ABOUT THE COLLEGE:** Sarada Vilas College- PG MSc-Chemistry (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions® (the CO in short), an Society registered under the Karnataka Societies Registration Act 1960. The College has got approval from the University of Mysore for starting MSc in Chemistry Course. The total strength of the students during the year 2020-21 is 69.
- 10.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued, except Tuition fee and all expenses are accounted when paid rather than when incurred.
- 10.3 FEE COLLECTIONS:** Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received for short recoveries of the earlier years are accounted on receipts basis.
- 10.4 FIXED ASSETS & DEPRECIATION:** Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.
- 10.5 SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 10.6 BOOKS OF ACCOUNTS MAINTAINED:** Books of account maintained by the School are as under:
- Cash Book and General Ledger maintained manually & Tally ERP 9
 - Bank Statements of all Banks accounts (mentioned in Sch 1)
 - Salary Register
 - Payment vouchers & Fee Abstract Register
 - Receipts books

As per my report of
Even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 29-01-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
New Mysuru, Karnataka - 570 004


Principal
Sarada Vilas College
Mysuru-570 004
for SARADA VILAS COLLEGE PG (MSc)
M.N. Chandrashekar
Hon. Secretary
The Hon. Secretary
Sarada Vilas Educational Institutions®
Krishnamurthypuram
Mysuru-570 004


Dr. M. Devika
Principal
Sarada Vilas College
Mysuru - 570 004



INDEPENDENT AUDITOR'S REPORT

To:
The Principal
Sarada Vilas College-M COM
Krishnamurthypuram, Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas College-M COM (the College in short), which comprise the Balance Sheet as at 31st March 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto.

In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2021 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Principal
Sarada Vilas College
Mysore - 570 004

143



- b) Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.
- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances; but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

G.N. ANANTHAVARDHANA
Chartered Accountant
Place Mysuru
Date: 29-01-2022

UDIN No- 22025113 AAHNNY4173

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSURU-570 001

Principal
Sarada Vilas College
Mysuru +91 94492 6492

144
②

SARADA VILAS COLLEGE - M.COM
 managed by sarada vilas educational institutions
 Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2021

RECEIPTS		SCH	Rs.	Rs.
OPENING BALANCES: Cash on Hand & with Bank		1		8,07,689
RECEIPTS TOWARDS EDUCATION:				
Tuition Fee Collections				
Other Income	2		35,85,810	
			3,686	35,89,496
INTEREST INCOME: SB Interest				39,860
INTERNAL CONTRIBUTIONS:				
Contribution from CO-Salaries				
Contribution from CO-Others			4,56,479	
			11,001	4,67,480
OTHER RECEIPTS:				
Salary deductions received				
Government Fee collected	7		23,747	
University Fees collected	5		10,010	
Specific Fees	4		6,97,119	
	3		53,130	7,54,006
TOTAL				7,54,006
PAYMENTS				
PAYMENTS TOWARDS EDUCATION PROMOTION:				
Salary to Teachers & Other educational expenses		8		10,39,937
INTERNAL CONTRIBUTIONS:				
Contribution to CO-Others				26,00,000
ACQUISITION OF CAPITAL ASSETS:				
		8		1,24,456
OTHER PAYMENTS:				
Salary deductions remitted				
University Fees Remitted	7		23,747	
Specific Fees utilized	4		6,78,929	
Fees Due from students	3		77,630	
	9		7,63,000	15,43,306
CLOSING BALANCES: Cash on Hand & with Bank		1		3,51,032
TOTAL				56,58,731

As per my report of
 Even date attached

G.N.
G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 29-01-2022

G.N. ANANTHAVARDHANA
 Chartered Accountants
 Membership No. 025113
 # 65, Gurikar Devanna St., I Cross
 Fort Mohalla, MYSORE-570 004

for SARADA VILAS COLLEGE - M.COM

N. Chandrashekar
N. Chandrashekar
 Hon. Secretary
 The Hon. Secretary
 Sarada Vilas Educational Institutions
 Krishnamurthypuram
 Mysuru-570 004

Dr. M. Jayika
Dr. M. Jayika
 Principal
 Sarada Vilas College
 Mysore - 570 004

Dr.
Principal
 Sarada Vilas College
 Mysore - 570 004

SARADA VILAS COLLEGE - M.COM
 managed by sarada vilas educational institutions
 Krishnaiahthyapuram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2021


EXPENDITURE	SCH	Rs.	Rs.
Salary to Teachers & Other educational expenses	6	10,39,937	
Contribution to CO-Others		28,00,000	
<i>Excess of Income over Expenditure</i>			4,57,099
TOTAL			40,97,036
INCOME			
Tuition Fee Collections	2		35,85,816
Other Income			3,000
Interest Income- SB Interest			39,000
Contribution from CO-Salaries			4,06,479
Contribution from CO-Others			11,000
TOTAL			40,97,036

BALANCE SHEET as on 31st March 2021


LIABILITIES	SCH	Rs.	Rs.
GENERAL RESERVE: Opening Balance		9,46,192	
Add: Excess of income over Expenditure		4,57,099	14,03,291
CURRENT LIABILITIES: Government Fee Payable	5		21,430
TOTAL			14,24,721
ASSETS			
FIXED ASSETS:	8		3,10,688
CURRENT ASSETS:			
Sundry Debtors- Fee Receivable	9	7,63,000	
Cash on Hand & with Banks	1	3,51,032	11,14,032
TOTAL			14,24,721


As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 29-01-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 925113
85, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004


N. Chandrashekar
Hon. Secretary
The Hon. Secretary,
Sarada Vilas Educational Institutions,
Krishnaiahthyapuram
Mysuru-570 004


Dr. M. Devika
Principal
Sarada Vilas College
Mysore - 570 004


Principal
Sarada Vilas College
Mysore - 570 004

SCHEDULES ON ACCOUNTS: 2020-21

1 Cash and Bank Balances :

Particulars	As on 31.03.2020	As on 31.03.2021
Cash in Hand		
KBL SB-4992500104929601, Saraswathipuram, Mysuru		
Total	8,07,689	3,51,032

1a Bank Reconciliation :

KBL, SB - 4992500104929601 / College Account

Balance as per Books as on 31.03.2021		3,51,032
Add Cheque issued but not submitted to bank		
Chq No: 615324 dtd 12.01.2021		
Chq No: 615335 dtd 16.03.2021	1,405	
Chq No: 615342 dtd 27.03.2021	1,290	
Chq No: 615345 dtd 31.03.2021	2,310	
Chq No: 615346 dtd 31.03.2021	19,250	
Chq No: 615348 dtd 31.03.2021	5,715	
Balance as per Bank Pass book as on 31.03.2021	1,500	31,471
		3,82,503

2 Receipts towards Education:

Particulars	Rs.
Tuition fees	34,18,300
Admission Fees	2,550
Department Support	72,580
Internal Assessment Fees	30,800
ID Card	1,700
Fines	1,500
Specific Fees (Net)	58,380
Total	35,85,810

3 Specific Fees:

Particulars	31-03-2020	Collected	Utilized	31-03-2021
Library fees		19,250	43,750	
Sports Fees	24,500	7,700	7,700	
Medical Fees		2,310	2,310	
Reading Room Fees		15,400	15,400	
Extra Curricular Activities/id card		8,470	8,470	
Total	24,500	53,130	77,630	

4 University Fees:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
Examination Fees		2,62,189	2,62,189	
Sports Development Fees		14,630	14,630	
Literary & Cultural Activities Fees		9,240	9,240	
UEIGB		6,160	6,160	
SWT & Student Aid Fund		18,480	18,480	
Information & Communication Access		27,720	27,720	
Registration fees		30,600	30,600	
Infrastructure University Support		92,400	92,400	
Party Fee		2,05,700	2,05,700	
Total		6,67,119	6,67,119	



Kan
Principal
 Sarada Vilas College
 Mysuru - 570 004

SCHEDULES ON ACCOUNTS: 2020-21

5 Government Fees:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
NSS	7,960	3,850	11,810	-
Student Welfare Fund	7,635	3,060	-	10,715
Teachers Benefit Fund	7,635	3,060	-	10,715
Total	23,230	10,010	11,810	21,430

Note: Balance as on 31.3.21 Rs 21,430/- will be paid in upcoming years & also confirm by college.

6 Payment towards Education Promotion:

Particulars	Amount (Rs)
Salary to teachers & other staffs	4,55,479
Affiliation fees paid	4,66,955
Printing & Stationery	7,828
Audit Fee	8,498
Advertisement expenses	1,701
College magazine/library annual subscriptions	21,846
Medical expenses	2,550
Repairs & maintenance	53,346
Bank Charges	5,508
Telephone Charges	15,431
Total	10,39,937

7 Salary Deductions:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
EPF	-	21,105	21,105	-
ESI	-	842	842	-
PT	-	1,800	1,800	-
Total	-	23,747	23,747	-

8 Fixed Assets:

Particulars	As on 31.03.2020	Additions	Deletions	As on 31.03.2021
Furniture	1,74,971	-	-	1,74,971
Library books	11,262	-	-	11,262
Projector	-	31,000	-	31,000
Almairah	-	93,456	-	93,456
Total	1,86,233	1,24,456	-	3,10,689

Note: Depreciation on assets provided in Central Office books.



Principal
Principal
 Sarada Vilas College
 Mysuru - 570 004

9 SUNDRY DEBTORS- FEE DUE RECEIVABLE
SCHEDULES ON ACCOUNTS: 2020-21

Sl No	Students Name	Balance as on 31.3.2021
1	ANKITHA CS	
2	KRISHNA SAI	22,000
3	AKSHATHA	17,000
4	ARCHANA	17,000
5	NETHRAVATHI	17,000
6	NIKITHA	17,000
7	POOJA	21,000
8	PREETHU	22,000
9	RASHMITHA	17,000
10	SAHANA	12,000
11	SIDDARAJU	12,000
12	SOWJANYA	17,000
13	BHARGAVI	17,000
14	BINDU	21,000
15	CHANDRU	22,000
16	DIVYA	22,000
17	HALESH PATEL	21,000
18	MADHUKUMAR	20,000
19	MAMTHA	21,000
20	NIRMALA	21,000
21	PRAKRUTHI	21,000
22	SANJANA	22,000
23	SANKESH	21,000
24	SHILPA	22,000
25	ULFATH	20,000
26	ANUSHA R	21,500
27	ANUSHA S	21,000
28	ASHRIVADHA	22,000
29	CHAITRA	20,000
30	MAHADEV PRASAD	27,000
31	MAHALAKSHMI	21,000
32	MANOJ V	21,000
33	MEENAKSH	20,000
34	MEGANA P	20,000
35	NISARGA M	22,500
36	POOJA R	-1,000
37	SASHIKALA	21,000
38	SMITHA	22,000
39	SUNIL	22,000
40	SUSHMITHA CHAVAN	-1,000
	Fee Due receivable	22,000
		7,63,000




Principal
Sarada Vilas College
Mysore - 570 004

SCHEDULE TO ACCOUNTS: 2020-21

10 NOTES ON ACCOUNT:


- 10.1 **ABOUT THE COLLEGE:** Sarada Vilas College- M.com (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions® (the CO in short), a Society registered under the Karnataka Societies Registration Act 1960. The College is affiliated to University of Mysore. The total strength of the students during the year 2020-21 is 77.
- 10.2 **ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly all receipts are accounted when received rather than when accrued, except Tuition fee and all expenses are accounted when paid rather than when incurred.
- 10.3 **FIXED ASSETS & DEPRECIATION:** Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.
- 10.4 **FEE COLLECTIONS:** Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received for short recoveries of the earlier years are accounted on receipts basis.
- 10.5 **SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 10.6 **BOOKS OF ACCOUNTS MAINTAINED:** Books of account maintained by the School are as under:
- Cash Book and General Ledger maintained manually & Tally ERP.9
 - Bank Statements of all Banks accounts (mentioned in Sch 1)
 - Salary Register
 - Payment vouchers & Fee Abstract Register
 - Receipts books

As per my report of
Even date attached

for SARADA VILAS COLLEGE-M.COM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 29-01-2022

G.N. ANANTHAVARDHANA Sarada Vilas Educational Institutions®
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSURU-570 004.


N. Chandrashekar
Hon. Secretary
The Ho.
Sarada Vilas Educational Institutions®
Krishnamurthypuram
Mysuru-570 004


Dr. M. Devika
Principal
Sarada Vilas College
Mysuru - 570 004


Principal
Sarada Vilas College
Mysuru - 570 004

G. N. ANANTHAVARDHANA, FCA
 CHARTERED ACCOUNTANT
 Membership No. 025113
 GSTIN: 29 ACJPA 6206 B 1Z4



No. 65, GURIKAR DEVANNA STREET
 1ST CROSS FORT MOHALLA
 MYSURU-570 004
 Mob: 94492 04920

INDEPENDENT AUDITOR'S REPORT

To,
 The Managing Committee & the Trustee
 Sarada Vilas Educational Institutions @ (Central Office)
 Krishnamurthypuram, Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas Educational Institutions @ (the Central Office or CO in short), which comprise the Balance Sheet as on 31st March 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the Central Office read with the Schedules and notes thereon prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the Central Office as at 31st March 2021 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Central Office in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements

- The Managing Committee of Central Office (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the Central Office's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.

[Handwritten signature]

[Handwritten signature]

Principal
 Sarada Vilas College
 Mysore - 570 004

G.N ANANTHAVARDHANA, FCA
CHARTERED ACCOUNTANT
Membership No. 025113
GSTIN: 29 ACJPA 6206 B 124



No. 65, GURIKAR DEVANNA STREET
1ST CROSS FORT MOHALLA
MYSURU-570 004
Mob: 94492 64920

- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

G.N ANANTHAVARDHANA
Chartered Accountant
Place: Mysuru
Date: 02-02-2022

UDIN No: 22025113 AAHQHB 6260

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, Mysuru-570 004

Principal
Sarada Vilas College
Mysore - 570 004

152

SARADA VILAS EDUCATIONAL INSTITUTIONS @ (CENTRAL OFFICE)
Krishnamurthypuram, Mysuru - 570 004

74th Year

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2021

RECEIPTS		SCH	Rs.	Rs.
OPENING BALANCES: Cash on Hand & with Banks		1		1,12,00,596
VOLUNTARY CONTRIBUTION OTHER THAN CORPUS:				
General Donations			4,54,572	
Salary Grant from Sarada Vilas Religious & Charitable Trust(R)			12,79,944	
Contribution from Sarada Vilas Religious & Charitable Trust(R)			88,48,567	1,05,83,103
RECEIPTS TOWARDS EDUCATION:				
Tuition and other fees from sections		14	88,88,450	
Application fees			1,53,550	
Other Income		13	4,11,231	94,53,231
INTEREST INCOME:				
Interest on Fixed Deposits & Other Interest		11	76,81,337	
SB Interest			2,46,320	79,27,657
RENTAL INCOME:				
		12		2,43,680
INTERNAL CONTRIBUTIONS:				
Internal Contributions from Sections		10		3,25,68,316
OTHER RECEIPTS:				
Salary Deductions Recovered		4	13,25,582	
Income Tax Refund- A.Y 2019-20		5	5,15,400	
Advance Received		6	53,947	
Fixed Deposits with Bank Matured		7 & 16	9,30,58,711	
Endowment & Other Funds		2	4,37,243	
Other Liabilities Received		3	1,70,46,329	11,24,37,212
TOTAL				18,44,13,795
PAYMENTS				
PROMOTION OF EDUCATION EXPENSES:				
Educational & Administrative Expenses		6	45,58,577	
Salaries Paid to CO staffs		9	28,06,638	73,65,215
INTERNAL CONTRIBUTIONS:				
Contribution to Sections- Salaries		9	1,62,59,993	
Contribution to Sections- Others		9	26,17,095	1,88,77,088
ACQUISITION OF CAPITAL ASSETS:				
Fixed Assets acquired during the year		17		35,08,800
OTHER PAYMENTS				
Salary & Other Deductions Remitted		4	12,89,704	
Advance Paid		6	3,90,000	
Sundry Debtors- Fee Due from students		15	9,25,000	
Other liabilities		3	1,87,98,198	
Fixed deposits made with banks		7 & 16	12,15,98,465	
Endowment & Other funds disbursed		2	30,596	
TDS on FD Interest		5	5,92,678	14,36,74,641
CLOSING BALANCES: Cash on Hand & with Banks		1		1,10,37,051
				18,44,13,795

As per my report of even date attached

G.N. ANANTHAVARDHAN
Chartered Accountant
Date: 09-02-2022

G.N. ANANTHAVARDHAN
Member and Accountants
Membership No. 926713
88, Gurikar Devanahalli St. - 1 Cross
11 Mohalla, 570 004

Principal
Sarada Vilas College
Mysore - 570 004

D.B.M. Subraya
President

T.N. Chandrashekar
Treasurer
Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS (CENTRAL OFFICE)

Krishnamurthypuram, Mysuru - 576 004

74th Year

INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2021

EXPENDITURE			
	SCH	Rs.	Rs.
Administrative & Administrative Expenses	8	45,39,377	
Salaries Paid to CO staffs	8	28,09,838	
Contribution to Sections- Salaries	8	1,60,59,893	
Contribution to Sections- Others	8	28,17,008	2,52,42
Depreciation on Fixed assets	17		58,24
Excess of Income over Expenditure			2,67,09
TOTAL			6,07,75
INCOME			
General Donations			4,54
Society Grant from Sarada Vilas Religious & Charitable Trust (R)			12,79
Contribution from Sarada Vilas Religious & Charitable Trust (R)			89,45
Lunch and other fees from sections	14		83,88
Application fees			1,52
Grant Income	13		4,11
Interest on Fixed Deposits & Other Interest	11		75,81
SP Interest			2,48
Rental Income	12		3,43
Income Contributions from Sections	10		3,25,68
TOTAL			6,07,75

BALANCE SHEET as on 31st March 2021

LIABILITIES			
	SCH	Rs.	Rs.
CAPITAL / GENERAL RESERVE: Opening Balance		18,65,72,051	
Add: Fixed Assets from other sections	17	3,55,738	
Add: Excess of Income Over Expenditure		18,70,27,789	
		2,87,09,591	21,57,07
FUND ACCOUNTS:			
Maintenance Fund (As per PY BIS)		11,89,950	
Endowment Fund & Poor Student Fund	2	58,80,499	70,70,4
CURRENT LIABILITIES:			
Salary Deductions	4	2,28,715	
Other Liabilities	3	1,06,212	3,34,9
TOTAL			22,31,42,7
ASSETS			
FIXED ASSETS:			
Gross Block at cost	17	12,95,57,081	
Less: Accumulated Depreciation		7,06,37,018	
Net Block at WDV			4,99,20,0
INVESTMENTS:			
Fixed Deposits & Endowment with Banks	15		16,50,035
CURRENT ASSETS:			
Advance Receivable	6	4,55,587	
Sundry Debtors- Fee Receivable from Students	15	9,25,000	
Income Tax Deducted at Source	5	22,69,999	
Advances & Other Deposits	7	35,21,524	
Cash on Hand & with Banks	1	1,10,37,051	1,82,19,0
TOTAL			22,31,42,7

As per my report of even date attached

[Signature]
S. N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 09-02-2022

[Signature]
Principal
Sarada Vilas College
 Mysore - 576 004
 Dr. B. M. Subraya
 President

[Signature]
N. Chennarashekar
 Hon. Secretary

SARADA VILAS EDUCATIONAL INSTITUTIONS ® [CENTRAL OFFICE]
 Krishnamurthypuram, Mysuru - 570 004
SCHEDULE TO ACCOUNTS-2020-21

1 CASH ON HAND & WITH BANKS:

Particulars	As on 31.03.2020	As on 31.03.2021
Cash on Hand - Central Office		
Cash with SBI, Krishnamurthypuram Br.	37,831	14,331
General A/c. SB-54036070568	41,945	23,64,953
Endowment A/c. SB-54036075546	80,072	57,681
Endowment A/c. SB-54036075557	16,34,963	8,15,884
Foreign A/c. SB-54036013428	2,06,163	2,10,427
Cash with KBL, Saraswathipuram / Chamundipuram Br.		
Building A/c. SB-4992500104801101	53,659	90,582
Poor Student Fund A/c., SB-4992500104818201	2,99,566	2,65,884
Pharmacy A/c. SB-4992500104428401	28,14,240	12,45,618
General A/c. SB-4992500104920201	60,32,334	59,41,711
Total	1,12,80,596	1,10,37,051

1A Bank Reconciliation - KEL-4992500104920201-General a/c

Particulars	Rs.
Balance as per Books as on 31.03.2021	59,41,711
Add: Cheque issued but not submitted to the Bank	
Chq No 310328 Towards Repairs charges, dtd.30.03.2021, cleared on-2-4-2021	9,500
Chq No 310327 Towards Stationery charges, dtd.30.03.2021, cleared on-2-4-2021	540
Chq No.310326 Towards Meeting expenses, dtd.30.03.2021, cleared on-2-4-2021	2,500
Chq No 310324 Towards Meeting expenses, dtd.30.03.2021, cleared on-5-4-2021	15,000
Chq No 223095 Towards Office expenses, dtd.31.03.2021, cleared on-5-4-2021	19,500
	47,140
Less: Cheque received but not submitted to the Bank	59,88,801
Chq No.516250 from 5 Years LLB dtd.31.3.2021, cleared on 5-4-2021	11,37,091
Chq No.229229 from 3 Years LLB, dtd.31.3.2021, cleared on 5-4-2021	2,21,706
Balance as per Bank Pass book as on 31.03.2021	46,29,964

2 ENDOWMENT & OTHER FUNDS:

Particulars	As on	Received	Disbursed	As on
	31.03.2020			31.03.2021
Endowment Fund - Local A/c	29,83,053	38,482	4,081	30,17,454
Endowment Fund - Foreign A/c	18,02,095	-	-	18,02,095
Interest on Endowment Fund	1,74,509	2,25,033	26,515	3,73,427
Total-A	49,60,057	2,63,515	30,596	51,92,976
Poor Student Fund	5,13,795	1,73,728	-	6,87,523
Total-B	5,13,795	1,73,728	-	6,87,523
TOTAL(A+B)	54,73,852	4,37,243	30,596	58,80,499

3 OTHER LIABILITIES:

Particulars	As on	Received	Paid	As on
	31.03.2020			31.03.2021
Salary Payable	17,59,291	1,61,10,819	1,78,79,110	-
TDS-Others	830	61,110	56,688	5,252
Payable to Orianush- Bsc student Degree College -Alumni Association	97,960	3,000	-	3,000
B.Sc (Hons) University fees	-	8,62,400	8,62,400	97,960
Total	18,58,081	1,70,46,329	1,87,98,198	1,06,212

4 SALARY DEDUCTIONS:

Particulars	31.03.2020	Remitted	Deducted	31.03.2021
EPF Subscription	1,55,896	10,37,923	10,63,602	2,01,575
ESI Subscriptions	5,904	20,719	31,968	8,151
Membership fee -Nowkara Balaga	-	12,000	13,000	1,000
Professional Tax	7,000	1,08,200	1,11,400	10,200
Loan Nowkara balaga	900	6,300	6,300	900
TDS (DVCP) on salary	1,000	31,000	32,800	2,800
VPF	22,137	64,582	46,514	4,089
Total	1,92,837	12,89,704	13,26,582	2,28,715



Principal
 Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
Krothamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2020-21

¶ TAX DEDUCTED AT SOURCE:

Particulars	As on 31.03.2020	Additions	Received	As on 31.03.2021
Income Tax Appeal Deposits	1,05,000	-	-	1,05,000
Assessment Year 2015-16	2,83,254	-	-	2,83,254
Assessment Year 2016-17	4,00,559	-	-	4,00,559
Assessment Year 2019-20	5,15,400	-	5,15,400	4,00,559
Assessment Year 2020-21	7,98,508	-	-	7,98,508
Assessment Year 2021-22:	-	-	-	-
Total	21,92,721	5,92,678	5,15,400	22,69,999

¶ ADVANCES:

Particulars	31.03.2020	Paid	Recovered	31.03.2021
Festival advance	33,502	30,000	53,502	10,000
Silicon Valley	-	3,60,000	-	3,60,000
Degree College - Alumni Association	98,032	-	445	95,587
Total	1,29,534	3,90,000	53,947	4,65,587

¶ AFFILIATION AND OTHER DEPOSITS:

Particulars	31.03.2020	Paid	Recovered	31.03.2021
STABILITY FUND:				
a) Girls High School - SBI 54036085777	5,452	-	-	5,452
b) Pre Primary & Higher Primary School-SBI FD 64056 879170	7,480	-	-	7,480
c) Boys High School - SBI 64059489675	5,000	-	-	5,000
d) The Bar Council of India Affiliation Deposit	1,00,000	-	-	1,00,000
e) Pharma D - SBI as per Tr.Challan-17.01.1992	2,00,000	-	-	2,00,000
f) Teachers College - 64175 882383	5,00,000	-	-	5,00,000
g) SBI - FD 64175 882032	7,00,000	-	-	7,00,000
h) KBL - 49910500 136059901	5,00,000	-	-	5,00,000
i) PUC - SBI FD 64180 843728 & 64216 802095	1,44,000	-	-	1,44,000
j) SVLC-5 Years LLB, KBL FD4991500272999170	-	10,00,000	-	10,00,000
Total-A	21,61,932	10,00,000	-	31,61,932
DEPOSITS:				
CHESCOM (Electricity Deposit)	2,66,592	-	-	2,66,592
Dept. of Telecommunication (as per R No. A102 to A113 & 213)	93,000	-	-	93,000
Total-B	3,59,592	-	-	3,59,592
TOTAL(A+B)	25,21,524	10,00,000	-	35,21,524

¶ EDUCATIONAL EXPENSES:

Particulars	Rs.
Advertisement expenses	49,870
Bank & Postage charges	50,784
Electricity Charges	2,28,320
Function & Celebration expenses	1,25,356
Printing & stationery	1,00,424
Security charges	4,83,000
Telephone charges	30,258
Repairs and maintenance	10,45,709
Travelling & conveyance	20,905
New course expenses	8,73,762
Office & Miscellaneous expenses	1,13,576
Sitting fees paid to UDM Prof	38,450
Corporation tax	3,76,218
Meeting expenses	2,63,216
House keeping charges	2,48,166
Staff welfare	36,072
Professional charges	3,01,574
Cleaning charges	1,50,455
Postal expenses	27,482
Total	45,58,577



Ka
Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2020-21

CONTRIBUTION TO SECTIONS- SALARIES TO STAFF

Sections	Salary/Sitting Fees, Etc	Other contribution	Total
A Internal contribution paid to sections			
SV - Pre-Primary & Higher Primary School			
SV - Boys High School	6,76,372	52,771	7,29,143
SV - Girls High School	40,050	5,310	45,360
SV - PUC	69,871	5,310	75,181
SV - B com & BBA	13,90,799	1,760	13,92,559
SV - B.Sc	7,70,497	75,380	8,45,877
SV - M.Com	31,01,770	64,208	31,66,058
SV - M.Sc	4,58,479	11,001	4,69,480
SV - Law College (3 years)	8,54,769	45,220	9,00,000
SV - Law College (5 years)	10,82,864	2,87,148	13,70,012
SV - Teachers College	82,752	1,97,192	2,79,944
SV - Pharmacy	2,86,480	26,815	3,13,295
	74,47,279	19,44,900	92,92,179
Total	1,62,59,993	26,17,095	1,88,77,088
B Salary to Staff & Honorarium paid			
SVEI - Central office			
Employer contribution EPF	11,77,960	-	11,77,960
Employer contribution ESIC	11,57,300	-	11,57,300
Administration charges-EPF	4,21,392	-	4,21,392
	49,966	-	49,966
Total	28,06,638	-	28,06,638
TOTAL (A + B)	1,90,66,631	26,17,095	2,16,83,726

Note: Salary Grant received from the Government & its disbursement to the staff is accounted in that section itself. Salary paid by the Management to non-aided employees is accounted in Central Office itself.

10 Internal Contributions from Sections INCOME

Particulars	Rs.
Contribution from SVPPS	8,30,000
Contribution from PUC	15,00,000
Contribution from B.Com	4,80,000
Contribution from M.Com	28,00,000
Contribution from M.Sc	17,00,000
Contribution from SVLC 3years	2,21,296
Contribution from SVLC 5 years	11,37,091
Contribution from SVCP	2,40,99,429
Total	3,25,68,316

11 Interest Received:

Particulars	Rs.
Interest on FD - KBL Saraswathipuram/Charjundipuram	71,19,799
Interest on FD - SBI, Krishnamurthypuram	4,82,490
Interest on Security/stability deposit from bank	77,971
Interest on Deposit-CHESCOM	10,457
Interest on IT Refund AY 2019-20	20,620
Total	76,81,337

12 RENTAL INCOMES:

Particulars	Rs.
Rent from Centenary Hall	1,04,080
Rent from Building - Canteen	2,500
Rent from Newkaras Baaga	76,200
Total	2,43,680

13 OTHER INCOMES:

Particulars	Rs.
Electricity charges collected from sections	1,00,621
Miscellaneous incomes	2,18,235
House Keeping Allowance from Sections	80,172
PMPRY Income	6,003
Total	4,11,231



[Signature]
Principal
Sarada Vilas College
Mysore - 570 004

SCHEDULE TO ACCOUNTS-2020-21

14 TUITION AND OTHER FEE -from Sections		(In Rs.)
SVC Degree College -BSC		29,87,910
SVC -B. Sc Hons		16,97,550
SV- BBA		2,28,680
SV- BCOM		19,46,310
SV Law College 3 Years & 5 Years		21,48,000
	Total	88,88,450

15 SUNDRY DEBTORS - FEES DUE FROM B.Sc (Hons) STUDENTS

STUDENTS NAME	BALANCE
ABHISHEK M	40,000
AJITH S	40,000
AKSHAY C S	40,000
AMBUJA R S	40,000
B S PRAJWAL	40,000
BHARATH M	40,000
BHUVAN S BIRADAR	40,000
MADHU K D	40,000
MADHUKUMAR G	40,000
MAHENDRA M	40,000
MANOJ KUMAR	40,000
MANOJKUMAR G M	40,000
MANU C	40,000
NANDISH A M	40,000
NAVEEN KUMAR M	40,000
PARAMESHWAR B	40,000
RAVI D	40,000
SHEELASHREE S	35,000
SOLINDARYA S	40,000
SWAROOP C	40,000
YUKTHA K H	40,000
CHIRANTH SHARMA M	40,000
DARSHAN L	50,000
	40,000
TOTAL	9,25,000

Note: During the year, the SV Degree College has started a new course -B Sc Honors(Unaided). The accounts of this course are maintained by Central Office itself.



KCS
 Principal
 Sarada Vilas College
 Mysore - 570 004

851

SARADA VILAS EDUCATIONAL INSTITUTIONS (CENTRAL OFFICE)
Kannur, Changanassery, Mysuru - 576 004

INVESTMENTS		SCHEDULE TO ACCOUNTS - 2020-21						
FIXED DEPOSIT No.	DDO	DOM	ROI	As on 01.04.2020	FD Matur. Acct. Int.	Maturity	As on 31.03.2021	
Kannur Bank Ltd								
4891500 142340401	09-07-2020	09-07-2021	5.75%					
4891500 138859001	21-11-2019	21-11-2021	5.50%	10,00,000	12,00,000	18,00,000	10,00,000	
4891500 138859101	21-11-2019	21-11-2021	5.50%	10,00,000	-	-	10,00,000	
4891500 138855001	07-06-2018	07-06-2021	7.10%	10,00,000	-	-	10,00,000	
4891500 138855401	07-06-2018	07-06-2021	7.10%	10,00,000	-	-	10,00,000	
4891500 138855301	07-06-2018	07-06-2021	7.10%	10,00,000	-	-	10,00,000	
4891500 139197801	11-07-2020	11-07-2021	5.75%	10,00,000	10,00,000	-	10,00,000	
4891500 139198101	11-07-2020	11-07-2021	5.75%	10,00,000	10,00,000	-	10,00,000	
4891500 139197901	11-07-2020	11-07-2021	5.75%	10,00,000	10,00,000	-	10,00,000	
4891500 139198001	11-07-2020	11-07-2021	5.75%	10,00,000	10,00,000	-	10,00,000	
4891500 139142801	29-11-2020	29-11-2021	5.40%	10,00,000	10,00,000	-	10,00,000	
4891500 139121201	29-08-2020	29-08-2021	5.65%	28,00,000	73,00,000	70,00,000	28,00,000	
4891500 139329401	30-12-2019	30-12-2021	5.65%	25,00,000	25,00,000	-	25,00,000	
4891500 139329301	30-12-2019	30-12-2021	5.65%	25,00,000	25,00,000	-	25,00,000	
4891500 142604701	28-09-2020	28-09-2021	6.80%	50,00,000	-	-	50,00,000	
4891500 279311201	18-10-2019	18-10-2021	5.40%	50,00,000	50,00,000	-	50,00,000	
4891500 279311101	18-10-2019	18-10-2021	5.40%	50,00,000	50,00,000	-	50,00,000	
4891500 272531301	10-10-2019	10-10-2021	7%	51,50,138	3,41,855	50,00,000	50,00,000	
4891500 142604601	28-09-2020	28-09-2021	6.80%	51,50,138	3,41,855	-	54,91,993	
4891500 272603801	11-01-2021	11-01-2022	5.40%	30,00,000	3,41,853	-	34,41,853	
4891500 272603701	11-01-2021	11-01-2022	5.40%	30,00,000	3,41,853	50,00,000	50,00,000	
4891500 272357501	26-08-2019	26-08-2021	5.30%	58,88,792	80,59,004	56,86,792	80,59,004	
4891500 272357601	26-08-2019	26-08-2021	5.30%	28,43,390	30,06,366	28,43,390	30,06,366	
4891500 272357701	26-08-2019	26-08-2021	5.30%	57,58,308	-	57,58,308	-	
4891500 272996601	24.11.2021	25.11.2022	5.65%					
4891500 272996701	24.11.2021	25.11.2022	5.65%					
4891500 272584801	10-07-2020	10-07-2021	5.75%		58,68,910		58,68,910	
4891500 139252801	28-09-2020	28-12-2021	5.40%	58,68,182	58,68,506	58,68,182	58,68,506	
4891500 139260001	14-09-2020	14-09-2021	5.40%	34,00,000	34,00,000	34,00,000	34,00,000	
4891500 139261001	14-09-2020	14-09-2021	5.40%	12,00,000	12,00,000	12,00,000	12,00,000	
4891500 139261101	14-09-2020	14-09-2021	5.40%	1,00,000	1,00,000	1,00,000	1,00,000	
4891500 138113601	20-07-2020	20-07-2021	5.40%	1,00,000	1,00,000	1,00,000	1,00,000	
4891500 139195401	26-09-2020	26-12-2021	5.75%	1,00,000	1,00,000	1,00,000	1,00,000	
4891500 139195501	26-09-2020	26-12-2021	5.40%	50,00,000	50,00,000	50,00,000	50,00,000	
4891500 139195601	26-09-2020	26-12-2021	5.40%	50,00,000	50,00,000	50,00,000	50,00,000	
4891500 139195701	26-09-2020	26-12-2021	5.40%	50,00,000	50,00,000	50,00,000	50,00,000	
4891500 139195801	26-09-2020	26-12-2021	5.40%	50,00,000	50,00,000	50,00,000	50,00,000	
4891500 139195901	26-09-2020	26-12-2021	5.40%	50,00,000	50,00,000	50,00,000	50,00,000	
4891500 139196001	26-09-2020	26-12-2021	5.40%	50,00,000	50,00,000	50,00,000	50,00,000	
4891500 139434201	06.10.2020	06.10.2022	5.40%	25,00,000	25,00,000	25,00,000	25,00,000	
4891500 139434301	06.10.2020	06.10.2022	5.40%	25,00,000	25,00,000	25,00,000	25,00,000	
4891500 139434401	06.10.2020	06.10.2022	5.40%	25,00,000	25,00,000	25,00,000	25,00,000	
4891500 139434501	06.10.2020	06.10.2022	5.40%	25,00,000	25,00,000	25,00,000	25,00,000	
4891500 272970301	05.12.2020	05.12.2021	5.30%	25,00,000	25,00,000	25,00,000	25,00,000	
4891500 273008001	30.03.2021	31.03.2022	5.30%	60,78,825	60,78,825	60,78,825	60,78,825	
4891500 273008201	30.03.2021	31.03.2022	5.30%	30,00,000	30,00,000	30,00,000	30,00,000	
23 228890	19-07-2020	18-07-2021	5.10%	57,56,208	-	-	57,56,208	
22 079147	14-07-2019	14-07-2021	6.75%	10,00,000	77,13,873	67,56,208	71,13,873	
TOTAL (A)				12,39,42,581	11,89,02,297	9,24,92,168	15,04,42,713	
INVEST DEPOSITS - KBL & SBI								
500 137610101	13-11-2019	13-11-2021	6.80%	10,012	-	-	10,012	
500 138258101	26-11-2018	26-11-2021	5.80%	50,077	-	-	50,077	
500 138258801	04-08-2020	04-08-2021	5.50%	1,00,000	-	-	1,00,000	
500 138180101	09-03-2021	09-03-2022	5.30%	25,505	25,505	25,505	25,505	
500 138081001	30-12-2018	30-12-2021	6.80%	5,297	5,297	5,297	5,297	
500 272412101	20-12-2019	20-12-2021	6.80%	20,000	-	-	20,000	
500 138894301	03-12-2019	03-12-2021	6.80%	12,147	-	-	12,147	
500 137609801	13-11-2019	13-11-2021	6.80%	5,500,000	767	-	5,500,767	
500 137610301	13-11-2019	13-11-2021	6.80%	15,073	-	-	15,073	
500 137610201	13-11-2019	13-11-2021	6.80%	18,015	-	-	18,015	
500 138129301	11-07-2020	27-12-2021	6.80%	10,315	-	-	10,315	
500 242530201	13-11-2019	13-11-2021	5.40%	2,500	-	-	2,500	
500 138059701	18-11-2019	13-11-2021	6.80%	24,156	2,800	2,500	24,156	
500 242530301	21-07-2020	21-07-2020	5.65%	3,39,983	-	-	3,39,983	
500 242530401	21-07-2020	21-07-2020	5.65%	25,089	25,089	25,089	25,089	



Principal
Sarada Vilas College
Mysore - 576 004

Investment Deposits and Withdrawals to Balance 30.09.21

881500 142077401 KGL	05-03-2022	09-03-2022	6.38%	5,04,180				
881500 272465001	07-03-2021	07-03-2022	5.20%	18,029				
881500 272465001	07-03-2021	07-03-2022	5.20%	16,827				
881500 272465001	07-03-2021	07-03-2022	5.20%	16,824				
881500 13874601	07-03-2021	07-03-2022	5.20%	16,028				
881500 13874601	06-11-2019	06-11-2021	6.80%	10,000				
881500 13874601	04-12-2021	04-12-2021	6.20%	1,00,000				
881500 13874601	29-08-2020	29-08-2022	6.80%	1,20,000				
881500 13874601	18-11-2019	18-11-2020	6.60%	4,00,000	1,20,000		1,20,000	
881500 13874601	13-11-2019	13-11-2021	6.60%	2,000				
881500 13874601	13-11-2019	13-11-2021	6.60%	35,254				
881500 13874601	07-01-2021	07-01-2022	6.80%	10,010				
881500 13874601	07-01-2021	07-01-2022	6.30%	15,958				
881500 13874601	04-09-2019	04-09-2021	6.50%	1,30,782	15,055		15,055	
881500 13874601	14-09-2024	14-09-2024	9%	5,000	1,30,392		1,30,392	
881500 13874601	04-11-2017	04-11-2022	7.50%	1,300				
881500 13874601	29-02-2020	29-02-2025	6%	10,000				
881500 13874601	16-09-2019	16-09-2024	6.80%	10,000				
881500 13874601	09-01-2018	09-01-2023	6%	15,202				
881500 13874601	27-03-2021	27-03-2023	5.70%	5,000				
881500 13874601	27-10-2020	27-10-2022	5.10%	60,000	50,000		50,000	
881500 13874601	18-04-2014	18-04-2024	9%	22,921	25,888		22,921	
881500 13874601	12-09-2015	12-09-2020	6%	5,000				
881500 13874601	02-12-2018	02-12-2020	6%	3,100				
881500 13874601	20-08-2016	20-08-2020	7.50%	30,000				
881500 13874601	12-11-2019	12-11-2021	6.25%	2,00,000				
881500 13874601	08-11-2021	08-11-2021	6.25%	5,000				
881500 13874601	20-08-2016	20-08-2020	7.80%	25,000				
881500 13874601	31-05-2015	31-05-2025	6.65%	5,000				
881500 13874601	30-03-2018	30-03-2025	6.65%	5,000				
881500 13874601	02-01-2015	02-01-2025	6.75%	10,000				
881500 13874601	27-01-2017	27-01-2022	6.75%	2,000				
881500 13874601	07-07-2014	07-07-2024	6.50%	11,000				
881500 13874601	11-11-2014	11-11-2024	9%	20,000				
881500 13874601	02-01-2020	02-01-2022	6.25%	3,000				
881500 13874601	19-04-2014	19-04-2024	6.25%	9,000				
881500 13874601	21-10-2016	21-10-2021	7.45%	10,000				
881500 13874601	02-11-2014	02-11-2024	6%	7,500				
881500 13874601	21-04-2018	21-04-2026	7.50%	4,000				
881500 13874601	07-09-2014	07-09-2024	6%	2,000				
881500 13874601	20-09-2019	20-09-2024	6.25%	2,000				
881500 13874601	13-08-2018	13-08-2020	6.25%	5,000				
881500 13874601	28-08-2020	28-08-2022	5.10%	10,000				
881500 13874601	03-06-2019	03-06-2021	5.75%	2,00,000	10,000		10,000	
881500 13874601	30-10-2019	30-10-2024	6.25%	10,000				
881500 13874601	28-05-2019	28-05-2021	6.10%	60,895	60,895		60,895	
881500 13874601	07-06-2014	07-06-2024	6%	1,200	60,895		60,895	
881500 13874601	18-04-2014	18-04-2024	6%	2,500				
881500 13874601	08-06-2020	08-06-2025	5.40%	2,500				
881500 13874601	11-01-2020	11-01-2022	6.10%	40,000	18,20,000		18,20,000	
881500 13874601	17-11-2019	17-11-2024	6.25%	15,000				
881500 13874601	08-11-2019	08-11-2021	6.25%	11,525				
881500 13874601	31-03-2021	31-03-2024	5.30%	2,000				
881500 13874601	27-03-2021	27-03-2023	5.10%	5,000	5,000		5,000	
881500 13874601	26-11-2017	26-11-2022	6%	30,000	50,000		50,000	
881500 13874601	08-02-2017	08-02-2022	6.50%	15,000				
881500 13874601	16-06-2015	16-06-2025	6.80%	15,000				
881500 13874601	30-09-2017	30-09-2022	7.50%	2,000				
881500 13874601	18-04-2014	18-04-2024	9%	3,000				
881500 13874601	07-09-2014	07-09-2024	9%	3,000				
881500 13874601	18-04-2014	18-04-2024	9%	12,500				
881500 13874601	29-05-2020	29-05-2025	5.40%	3,500				
881500 13874601	29-05-2020	29-05-2025	5.40%	5,000				
881500 13874601	12-01-2021	12-01-2025	5.30%	1,000				
881500 13874601	12-01-2021	12-01-2025	5.30%	5,000				
TOTAL DEPOSITS A+B (FD AND ENDOWMENT)				TOTAL (B)	36,21,197	16,00,168	8,56,346	41,80,819
					12,74,63,778	12,04,58,465	9,30,58,711	16,60,03,532



Principal
Sarnida Vilas College
Mysore - 570 004
32
160

SARADA VILAS EDUCATIONAL INSTITUTIONS & CENTRAL OFFICE
 Hiranagar, Mysore - 576 004
SCHEDULE TO ACCOUNTS - 2020-21

VI. FIXED ASSETS:

Particulars	GROSS BLOCK				DEPRECIATION BLOCK		NET BLOCK		
	As on 31-03-2020	Additions	Deductions	Transferred from sections Own Funds	As on 31-03-2020	Rate (%)	For this year	As on 31-03-2021	As on 31-03-2021
BLOCK I	42,10,975	-	-	42,10,975	-	-	-	42,10,975	42,10,975
Site & Building	8,38,88,964	1,85,000	-	8,38,74,084	5,44,22,764.00	10%	35,48,121	7,99,87,665	7,99,87,665
Block II	49,77,321	20,99,100	-	60,71,372	89,38,372.00	10%	2,13,205	71,52,573	71,52,573
Building - Institutions	9,80,856	3,42,480	-	5,32,480	-	10%	58,248	2,05,996	2,05,996
Furniture & Fixtures	-	-	-	-	-	-	-	-	-
Sign System	-	-	-	-	-	-	-	-	-
NO. Printer Plant	-	-	-	-	-	-	-	-	-
BLOCK III	8,30,634	-	-	8,30,634	5,42,772.00	10%	43,179	3,85,993	3,85,993
Systems Material	8,32,946	-	-	8,32,946	2,31,558.00	10%	15,258	7,80,756	7,80,756
Generators	1,03,81,654	-	-	1,03,81,654	1,21,98,187.00	15%	9,48,020	1,30,87,777	1,30,87,777
Laboratory Equipments	28,60,752	11,220	-	29,49,772	19,26,102.00	15%	1,53,876	25,86,076	25,86,076
Office - Electrical Equipment	16,41,601	-	-	16,41,601	44,17,703.00	15%	1,83,270	48,00,371	48,00,371
Library Books & Equipment	18,02,200	-	2,100	18,03,200	16,10,158.00	15%	43,792	15,34,110	15,34,110
Transformer	3,91,153	-	-	3,91,153	2,87,159.00	15%	10,082	2,80,801	2,80,801
News Machine	8,20,588	32,000	-	8,52,588	2,73,186.00	15%	47,758	3,20,992	3,20,992
CC Camera	1,12,95,663	-	-	1,12,95,663	1,35,88,848.00	40%	2,40,244	1,09,30,986	1,09,30,986
Computer & IT/IT	28,000.00	-	-	28,000.00	14,000.00	40%	6,800	22,400	22,400
TOTAL	12,56,91,543	38,09,800	2,100	12,95,57,081	7,56,12,925.00		58,24,093	7,06,27,018	5,18,78,618
									4,98,29,863

161

DETAILS FOR TRANSFER OF FIXED ASSETS FROM OTHER SECTIONS. (ADDITIONS)

SECTIONS	FURNITURE	LAB EQUIP.	LIB. BOOK	COMPUTER	OFFICE EQUIP.	TOTAL
MCOM	83,436	-	-	-	31,000	1,24,436
MPC	-	-	-	-	46,300	46,300
BVCP	72,897	-	-	-	70,850	70,850
BVC	20,951	2,100	-	93,474	-	1,12,525
TOTAL	93,456	93,608	-2,100	93,474	77,300	3,55,738



Dr.
Principal
Sarada Vilas College
Mysore - 576 004

SARADA VILAS EDUCATIONAL INSTITUTIONS(R) [CENTRAL OFFICE]

Krishnamurthypuram, Mysuru -570 004

SCHEDULE TO ACCOUNTS: 2020-21

18. NOTES ON ACCOUNT

18.1 PREAMBLE: SARADA VILAS EDUCATIONAL INSTITUTIONS (R) (SVEI in short) is a Society registered under the Karnataka Societies Registration Act 1960 vide No.S572/47-48/ 23.04.1947. Annual Return is filed on-2018 and endorsement obtained. It was formed with an objective of promoting education in all its forms. It is administered by a 15 members Governing Council elected by the General Body Members.

The present GC Members of SVEI are as follows.

Sl No:	NAME	DESIGNATION	PAN
1.	DR B M SUBRAYA	PRESIDENT	AEDPS8481E
2.	SRI N CHANDRASHEKAR	HON SECRETARY	ACZPC6877E
3.	SRI S L RAMACHANDRA	G C MEMBER	ABBPR6020K
4.	SRI NARAYANAN NARENDRA	G C MEMBER	ABHPN8335K
5.	CA ACHUTHA S	G C MEMBER	ACWPA8220C
6.	SMT ANURADHA NANDAKUMAR	G C MEMBER	ABGPN1320B
7.	SRI R NARASIMA	G C MEMBER	AEYPR8003E
8.	DR A S CHANDRASHEKAR	G C MEMBER	AEQPA3494N
9.	SRI H K SRINATH	G C MEMBER	ABEPH7203H
10.	SRI S NAGARAJ	G C MEMBER	AAQPN7160Q
11.	SRI R S MOHAN MURTHY	G C MEMBER	AKMPM8957A
12.	SRI NAGESH HANSOGE	G C MEMBER	AALPH0623H
13.	DR T K UMESH	G C MEMBER	-AADPU0360J
14.	SR) B S PARTHASARATHY	G C MEMBER	AHFPP0694M
15.	DR G S SURESH	G C MEMBER	AFXPS7180M

If administrative office is called as Central Office(CO) which manages 12 Schools and Colleges

Sl.No.	Section Name	Abbreviation	Description
1.	Sarada Vilas Pre-Primary and Higher School	SVPPS	Unaided
2.	Sarada Vilas Boys High School	SVBHS	Aided
3.	Sarada Vilas Girls High School	SVGHS	Aided
4.	Sarada Vilas Law College – 3 Years	SVLC-3 YR	Aided
5.	Sarada Vilas Law College – 4 Years	SVLC-5 YR	Unaided
6.	Sarada Vilas Degree College - B.Sc	SVC- B.Sc	Aided
7.	Sarada Vilas College – B.Com & BBA	SVC-B.Com	Unaided
8.	Sarada Vilas Pre- University College	SVPUC	Aided & Unaided
9.	Sarada Vilas Teachers College	SVTC	Aided
10.	Sarada Vilas College of Pharmacy	SVTC	Unaided
11.	Sarada Vilas College – M.Sc	SVC-M.Sc	Aided
12.	Sarada Vilas College – M.Com	SVC-M.Com	Unaided

18.2 REGISTRATION DETAILS :

Particulars	Reg. No.
The Income Tax Act, 1961 Sec 12A Registration Sec 80G recognition	S 79/12A/CIT/MYS/04-05/03.02.2005 S-175/80G/CIT/MYS/2010-11 dtd 27-12-2010 (Renewal Application has been submitted on 27-08-2021)
Income Tax Returns filing	Form AY 2011-12 onwards
The Foreign Contribution Regulation Act, 2010 Registration No.	084580178 (to be renewed)



Principal
Sarada Vilas College
Mysore - 570 004
34
162

SCHEDULE TO ACCOUNTS: 2020-21

- 18.3 NEW COURSE:** During the year, the SV Degree College has started a new course –B Sc Honors (Unaided) recognized by the University of Mysore. The accounts of this course are maintained at Central Office. Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received are accounted on receipts basis.
- 18.4 ACCOUNTING SYSTEM:** The Financial Statements of SVEI are compiled under cash system of Accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred except interest on bank deposits which are accounted based upon form 26AS.
- 18.5 BOOKS OF ACCOUNT:** Books of account are maintained independently by the Central Office(CO) and 12 School/College run by it. These Schools/Colleges are referred to as Sections. The aforesaid Sections get their books of account audited and Standalone Financial Statements are certified and audit reports are obtained. For the purpose of filing the Return of Income under the Income Tax Act 1961, out of the aforesaid Standalone financial statements only Receipts & Payments Account are consolidated. The Consolidated is done by adding similar heads of account of all Sections which are presented in a columnar format. During the process of consolidation, all the internal contributions/advances are eliminated. The heads of accounts of different Sections are re-grouped wherever necessary for the purpose of consolidation. As per the policy of SVEI, only the CO accounts are presented to the annual general body meeting along with Receipts and Payments Account of all the Sections.
- 18.6 FIXED ASSETS:** Fixed assets are shown at historical cost less accumulated depreciation thereon. The Fixed assets comprises of the following-
- a) Assets purchased/ acquired by the CO which are received out of its funds.
 - b) Assets acquired by Sections out of their own funds.
 - c) Assets acquired by Sections/CO out of any Specific Grants.
- The CO has been consistently following the principal of capitalizing the assets acquired by the Sections in its books of account. It charges depreciation on assets of all Sections and hence depreciation is not provided in the books of different sections. During the year, Fixed Assets of Similar nature has been re-grouped/clipped under a single head, wherever necessary, for better presentation. Depreciation on the assets have been provided on the written down value method at the rates prescribed under the Income Tax Rules, 1962. No depreciation has been provided on assets acquired during the year.
- 18.7 INTEREST ON BANK DEPOSITS:** The CO maintains two separate FD registers-one for FDs made out of general funds and another for FDs made out of endowment funds. Here particulars of fixed assets made such as Date of deposits, Date of maturity, Maturity value etc are entered. Interest recognized in the accounts includes both received and accrued (determined on the basis of form 26AS).
- 18.8 ENDOWMENT FUND:** Endowment donations collected are invested in fixed deposits with an objective of utilizing the interest received on such deposits for encouraging students in academic excellence by way of felicitations, Scholarship and awards to eligible students. Amount of unutilized interest on Endowment investments are being reconciled from the beginning.
- 18.9 POOR STUDENT FUND:** With an intention the students to have mid-day meals at the subsidized rate, the CO had created a fund by the name "Poor Student Fund" in the year 2017-18. Accordingly it is collecting Rs-100/- per student every year. In return, food tokens are provided to the students which they can utilize to have mid-day meal in the SVEI canteen at subsidized rate. The expenses related to the food catering are met out of the said fund. The aforesaid funds so collected by the Sections are fully controlled by the Central Office. Many students coming from far off places particularly of rural background and under- privileged are greatly benefitted by this program. Such unutilized funds are carried to next year as liability. Further, the management has not utilized the funds in the past 2 years and the collected amount is deposited in KGL SB account.




Principal
Sarada Vilas College
Mysore - 576 004

SCHEDULE TO ACCOUNTS: 2020-21

18.10 RENT COLLECTIONS: It pertains to rent for Centenary Hall within the premises of SVEI given for programs of its Sections & Nowkara Balaga. This Centenary Hall is mainly used for the institutional activities for conducting National Festivals (Independence Day, Republic Day, etc.) and also annual School day functions of all its Sections. Sparingly it is given for general public.

18.11 SALARIES TO TEACHING/NON-TEACHING STAFF & DEDUCTIONS: Salary of govt. Staff working in sections is directly credited to their respective bank accounts and the corresponding deductions are credited to the bank account of the respective Sections with the appropriate guidance for the further processing. Similarly, in the case of Central Office also Salary to staff (Management recruited) are directly credited to the respective bank accounts of the staff. The corresponding deductions from the said Salary along with the salary deductions of Sections pertaining to the Management staff are processed by the Central Office.

18.12 OTHER INCOME: Pertains to Salary recovered from staffs, Electricity charges collected from sections, Housekeeping charges, PMPRY Income and Miscellaneous Income.


18.13 CONTRIBUTIONS FROM SECTIONS-INTERNAL: Funds transferred from/to Sections are accounted as 'Internal Contributions from/to Sections. Surplus funds in Sections are transferred to CO are treated as Income. Expenditure incurred by the CO on behalf of Sections like Salary, affiliation fee, admission fee etc are treated as expenses. Since these are internal contributions, are neither income nor expenditure to the CO nor to the Sections. Consolidation of these accounts are made for the purpose of Income Tax return filing.

18.14 INCOME TAX APPEAL STATUS: In connection with the return of Income filed by the SVEI for FY 2012-13 (AY 2013-14) the Income Tax Department had disallowed some of our legitimate claims u/s 11 and had levied income tax of Rs. 12,95,710/- against this order SVEI had appealed before the CIT, appeals Vide. E-file acknowledgement No 198874241140516 dated 14-6-2016. In this connection, 15% of Rs. 12,95,710/- amounting Rs. 1,95,000/- was paid during that year at the time of filing appeal through Challan No 00002 on 13-01-2017.


18.15 BOOKS OF ACCOUNTS MAINTAINED AT CENTRAL OFFICE:

- Cash Book & General Ledger (maintained in Tally ERP 9)
- Receipts Books
- Payment Vouchers
- FD Register, Endowment Investment Register
- Salary Register
- Bank Passbooks (refer Sch. 1)

As per my report of
Even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 02-02-2022

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurikar Devanahalli St. 1 Cross
Fort Mohalla, Mysuru-570 011


for Sarada Vilas Educational Institutions®
Dr. B. M. Subraya
President


N. Chandrashekar
Hon Secretary
Sarada Vilas Educational Institutions®
Krisheemurthyapuram
Mysuru-570 004


Principal
Sarada Vilas College
Mysuru - 570 004

AUDIT REPORTS

2021-2022

165-212

G.N ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No.025113
PAN: ACJPA 6206 B
GSTIN: 29ACJPA6206B1Z4



No.65, Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570004
Mobile: 9449264920
Email: ananthagn@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas Degree College- B.Sc (the College in short), which comprises the Balance Sheet as at 31st March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the College in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of balance sheet, of the state of affairs of the Sarada Vilas Degree College- B.Sc as on 31st March 2022;
- (ii) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date; and
- (iii) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.


G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022
Place: Mysuru
UDIN: 22025113BCUHOL3655

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
No. 65, Gurikar Devanna Street,
Fort Mohalla, Mysuru - 570004


Principal
Sarada Vilas College
Mysore - 570 004

165

SARADA VILAS COLLEGE (DEGREE)
 Managed by - Sarada Vilas Educational Institutions (P.)
 Krishnamurthypuram, Mysuru - 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2022

RECEIPTS	SCH	Rs.	Rs.
OPENING BALANCES :			
Cash in Hand		6,010	
Cash with Banks	1	1,53,13,568	1,53,19,578
VOLUNTARY CONTRIBUTION OTHER THAN CORPUS			
Salary Grant from Government		1,90,37,689	
Scholarship grant received	8	3,03,690	1,93,41,389
RECEIPTS TOWARDS MAIN OBJECTS: Tuition Fee			
	2		6,08,668
INTEREST INCOME: SB Interest			
	16		4,15,198
INTERNAL CONTRIBUTIONS:			
Contribution from CO-Salaries			65,34,410
OTHER RECEIPTS :			
Salary deductions received	6	30,83,187	
University Fee Collected	5	16,31,150	
Exam contingency		1,200	
Excess fee received		380	
Deposit adjusted		35,002	
Exam Remuneration Received		73,925	
Advances received	10	1,07,718	46,32,632
TOTAL			4,71,51,893
PAYMENTS			
EXPENSES TOWARDS OBJECTS: Education			
	9		71,10,946
GRANTS UTILIZATION:			
Salary paid to Government Staffs		1,98,35,910	
Scholarships disbursed	8	2,06,570	2,00,42,780
FIXED ASSETS ACQUIRED			
	15		2,41,089
INTERNAL CONTRIBUTIONS: To BBA/ B.Com			
Un-Aided - B.Sc		3,95,771	
		96,709	4,92,480
OTHER PAYMENTS :			
Salary deductions remitted	6	30,83,187	
University Fee remitted	5	16,12,840	
Exam contingency		1,200	
Advance paid	10	94,716	
Exam Remuneration paid		73,925	
Excess fee repaid		8,100	
FD Mtdel/ Accrued interest		22,942	48,96,912
CLOSING BALANCES :			
Cash in hand		2,524	
Cash with banks	1	1,43,65,152	1,43,67,676
TOTAL			4,71,51,893

As per my report of
even date attached

SARADA VILAS COLLEGE (DEGREE)


G. N. ANANTHAVARDHANAN
Chartered Accountant


N. Chandrashekar
Hon. Secretary


Dr. M. Devika
Principal
Sarada Vilas College
Mysuru - 570 004

G. N. Ananthavardhana
Chartered Accountant
Membership No. 225153
65, Gurikar D...

Krishnamurthypuram
Mysuru-570 004

166

SARADA VILAS COLLEGE (DEGREE)
 Managed by Sarada Vilas Educational Institutions (P)
 Krishnamurthypuram, Mysuru - 570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2022

EXPENDITURE	SCH	Rs.	Rs.
Application towards objects - Education	9	71,10,945	
Salary paid to Government Staffs		1,98,35,910	
Internal contribution as per R & P account		4,52,450	
Depreciation of earlier years		1,29,89,756	4,04,20,102
Depreciation on Fixed Assets	15		8,58,420
TOTAL			4,12,87,522
INCOME			
Receipts from main objects	13	6,08,686	
Salary Grant received from Govt		1,90,37,699	
Interest Income: SB Interest		4,15,198	
Internal contribution as per R & P account		65,34,410	2,65,95,993
<i>Excess of Expenditure over Income</i>			<u>1,46,91,529</u>
TOTAL			4,12,87,522

BALANCE SHEET as on 31st March 2022

SOURCES OF FUNDS		Rs.	Rs.
OWN FUNDS :			
a. 15% Accumulations	13	1,29,22,000	
b. Any other reserve			
i) General Reserve	14	6,18,168	
ii) Capital Reserve	15	40,25,131	1,81,65,299
CURRENT LIABILITIES:			
Salary deductions payable		3,61,060	
Scholarship -Payable		7,92,039	
other grants	9	2,44,980	
University/Government fees payable	6	52,100	
Exam contingency		16,422	14,66,301
TOTAL			1,96,31,600
APPLICATION OF FUNDS			
FIXED ASSETS :			
a. Gross Fixed Assets	15	1,84,73,317	
b. Depreciation		1,38,48,185	46,25,131
Investments kept in modes specified u/s 11(5)			
a Other investments :			
i) Balances with Fixed Deposits with Canara banks		6,00,793	
ii) Balances with banks	1	1,43,65,162	1,49,65,955
Investments kept in modes other than specified u/s 11(5)			
Current assets, Loans and Advances			
a Current assets			
i) Cash balance		2,524	
ii) deposit		5,750	
iii) Other Current Assets- Advances Receivable	10	31,170	
iv) Excess fee payable		1,070	40,514
TOTAL			1,96,31,600

As per my report of
even date attached

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountant's
Mysuru

SARADA VILAS COLLEGE (DEGREE)

Principal
Sarada Vilas College
Mysuru

Dr. M. Deyha
Principal

167

SARADA VILAS COLLEGE (DEGREE)
 Managed by - Sarada Vilas Educational Institutions (P)
 Krishnamuttipetam, Mysuru - 570 004

SCHEDULE TO ACCOUNTS - 2021-22

I CASH WITH				01-04-2021	31-03-2022
BDL SB	0822	0822	Mysuru College a/c	81,85,105	80,51,403
SBIL SB	3778	3778	Mysuru ECS - Salary a/c	7,44,902	7,55,773
SBIL SB	0295	0295	Mysuru Joint a/c	41,44,949	37,03,911
SBI SB	0754	0754	Mysuru Scholarship a/c	10,09,663	10,20,990
SBI SB	7427	7427	Mysuru Red Cross a/c	1,94,435	1,94,022
SBI SB	0400	0400	Mysuru NSS a/c	1,14,986	1,40,235
SBIL SB	0170	0170	Mysuru Scouts a/c	3,29,503	3,58,695
SB SB	02	02	Canara Bank, Ch. Mohota UGC a/c	1,26,435	1,30,121
SB SB	00698	00698	Mysuru PT a/c	3,95,771	-
WBL SB	010959	010959	M. Tharam, Mysuru Alumni a/c	95,709	-
Total				1,63,13,968	1,43,85,162

1A Bank Recd		= SBIL SB - 000822, College A/c - AIDED			
		Partic. In		Rs.	
Balance as at	022	022	as per bank		80,51,403
Add: Cl			not entered in the bank		
Cl	11	11	Bank a/c & general		
Cl	19	19	Bank a/c - fines	8,850	
Cl	21	21	Bank a/c - utility & guide account	6,897	
Cl	24	24	Bank a/c	38,200	
Cl	115	115	Bank a/c - water works	8,000	
Cl	5	5	Bank a/c - interest	6,533	
				15,860	73,940
Less: Cl			not yet credited		81,25,340
Tr			Balance as at 30/3/2021	21,600	
Balance as at	31.3.2021	31.3.2021	per Bank Statement		81,03,743
Bank Recd	SBIL SB - 008170, Scouts a/c				
Dr	31.3.2021	31.3.2021	cash book		3,58,695
Less: Cl			not entered in bank but not yet credited		
Cl			interest	11,750	
Cl	16	16	Bank a/c	6,000	20,350
Balance as at	31.3.2021	31.3.2021	per Bank Statement		3,38,345
Bank Recd	SBIL SB - 007427, Red cross a/c				
Dr	31.3.2021	31.3.2021	cash book		1,94,022
Less: Cl			not entered in bank but not yet credited		
Cl			interest	11,750	
Cl	16	16	Bank a/c	6,600	20,350
Balance as at	31.3.2021	31.3.2021	per Bank Statement		1,73,672
Bank Recd	SBIL SB - 0070400, NSS a/c				
Dr	31.3.2021	31.3.2021	cash book		1,40,235
Less: Cl			not entered in bank but not yet credited		
Cl			interest	4,700	
Cl	16	16	Bank a/c	3,440	8,140
Balance as at	022	022	per Bank Statement		1,32,095
Bank Recd	SBIL SB - 003778, Salary a/c				
Balance as at	022	022	cash book		7,85,773
Add: Cl			not entered in cash book		
			3778		
Balance as at	022	022	per Bank Statement		32,038
					7,97,911



[Signature]
Principal
 Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS COLLEGE (DEGREE):
 Managed by: Sarada Vilas Educational Institutions (P)
 Krishnamurthypuram, Mysuru - 570 004
SCHEDULE TO ACCOUNTS: 2021-22

18

Bank Reconciliation: SBI SB 44043000764 Scholarship A/c

Particulars	Rs.
Balance as per books as on 31.3.2022	10,20,903
Add: Cheque issued but not presented to the bank	
Chq No: 353391 dtd 31.3.2022 / (Cleared on 04.04.2022)	9,140
Chq No: 353394 dtd 31.3.2022 / (Cleared on 04.04.2022)	37,620
Chq No: 353393 dtd 31.3.2022 / (Cleared on 07.04.2022)	21,900
Chq No: 353392 dtd 31.3.2022 / (Cleared on 05.04.2022)	9,600
Chq No: 353395 dtd 31.3.2022 / (Cleared on 07.04.2022)	21,600
Balance as on 31.3.2022 as per Bank Statement	11,19,553

2 FEE COLLECTIONS: (NET)

PARTICULARS	AIDED Received
Extra curricular Activity fees	50,125
Identity Card Fees	4,850
Magazine Fees	47,000
Miscellaneous Fee	4,642
Students Forum Fees	41,094
Tuition & Lab Fees (MRF)	1,30,800
Joint Account Fees(sch 3)	1,54,960
Other Fee (Specific fee)	75,355
Total	6,01,688

3 JOINT ACCOUNT FEES:

PARTICULARS	AIDED Received
Tuition fees	1,49,400
Admission Fee	4,160
Laboratory Fee	41,343
Total	1,94,903

4 DEPOSITS:

Particulars	31.03.2021	Paid	Received	31.03.2022
Electricity (CHESCOM)	35,092	-	35,092	-
LPG Gas (Lillo Gas)	5,000	-	-	5,000
Telephone (BSNL)	750	-	-	750
Total	40,842	-	35,092	5,750

5 UNIVERSITY FEES:

PARTICULARS	01-04-2021	AIDED		31-03-2022
		Received	Disbursed	
Convocation fees	-	2,34,010	2,34,010	-
Examination Fees	-	8,82,290	8,78,030	3,960
Eligibility fees	-	4,950	4,950	-
Fees	-	5,200	5,200	-
Information Infrastructure Fees	-	82,250	82,250	-
Infrastructure Development Fees	-	2,11,500	2,11,500	-
KSSWF	20,840	5,875	-	26,715
KSTWF	12,950	5,875	-	18,825
Registration Fees	-	67,600	65,000	2,600
Sports Improvement Fees	-	44,650	44,650	-
Students Aid Fund	-	25,650	25,650	-
Students Welfare Fund	-	21,150	21,150	-
UEIGB Fees	-	16,450	16,450	-
ULCC Fees	-	23,500	23,500	-
Total	33,790	16,31,150	16,12,840	52,100



Principal
Sarada Vilas College
 Mysuru - 570 004

169

SARADA VILAS COLLEGE (DEGREE)
 Managed by - Sarada Vilas Educational Institutions (P)
 Krishnamurthygarum, Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2021-22

6 SALARY DEDUCTIONS AND REMITTANCES:

PARTICULARS	31.03.2021	Received	Remitted	31.03.2021
Government Salary Deductions:				
UGC Salary Grant Arrears (Note below)	2,48,500	-	-	2,48,500
SD Family Benefit Fund	-	1,740	1,740	-
LIC	-	2,11,351	2,11,351	-
GSLIC	-	7,350	7,350	-
Income Tax	-	22,54,925	22,54,925	-
Professional Tax	-	34,800	34,800	-
SD-Recovery of pay	1,12,560	-	-	1,12,560
Nowkara Balaga Loan Recovery	-	36,915	36,915	-
Total-A	3,61,060	25,47,081	25,47,081	3,61,060
Management Salary Deductions:				
EPF	-	4,61,444	4,61,444	-
ESI	-	10,412	10,412	-
Nowkara Balaga	-	10,650	10,650	-
Professional Tax	-	27,600	27,600	-
VPF	-	-	-	-
Total-B	-	5,36,106	5,36,106	-
TOTAL(A+B)	3,61,060	30,83,187	30,83,187	3,61,060

7 SPECIFIC FEES:

PARTICULARS	AIDED	
	Received	Disbursed
Medical Fees	7,050	-
Reading Room Fees	10,450	24,466
Scouts & Guide	20,350	194
Rail Cross Fees	20,350	15,623
Sports Fees	20,150	-
Library Fees	23,500	20,300
NSS Fees	30,790	8,677
Total	1,44,640	69,255



(Signature)
Principal
Sarada Vilas College
 Mysuru - 570 004

170

SARADA VILAS COLLEGE (DEGREE)
 Managed by : Sarada Vilas Educational Institutions (P) Ltd
 Krishnamurthyapuram, Mysuru - 570 004
SCHEDULE TO ACCOUNTS: 2021-22

8 SCHOLARSHIP :

PARTICULARS	31.03.2021	Received	Disbursed	31.03.2022
Sanchi Nannamma Scholarship	2,000	2,000	2,000	2,000
PG OBC Fee Concession (M.Com)	10,907	-	-	10,907
OBC Fee Concession (B.Com/BBA)	9,987	-	-	9,987
OBC Fee Concession (B.Sc.)	2,330	1,670	-	4,000
Scholarship (Suspense)	8,502	1,100	6,110	3,492
ST Scholarship (M.Com/MSc)	-	11,390	-	11,390
9C Scholarship (M.Com and MSc)	10,709	6,420	3,120	14,009
SC Internal B.Com and BBA	4,18,904	28,240	1,40,250	3,06,894
S.T Scholarship-Degree, B.Com & BBA	2,31,820	2,52,870	55,360	4,29,330
Total	6,85,219	3,03,690	2,06,670	7,92,039

Note: Scholarship amounts of both M.Com & MSc are being credited to SR A/c shown under Degree section. The above pertains to these internal transfer which gets adjusted on consolidation of a/c's. For the purpose of disclosure this is shown separately.

9 EXPENSES TOWARDS OBJECTS: EDUCATION

Particulars	Aided
	Rs
Salary to Management staff	65,34,410
Advertisement Expenses	39,857
Affiliation Fee	1,49,820
Audit Fees	17,110
Toll/ Cleaning Charges	29,313
Electricity Charges	70,932
Extra curricular exp	41,344
Laboratory Contingency Expenses	7,030
Miscellaneous Expenses	10,250
Printing & Stationery Charges	26,179
Professional charges	3,000
Identify card	-
Telephone Charges	13,888
Water Charges	69,915
Repairs and Maintenance	61,963
Website Renewal/Internet Charges	32,376
Bank Charges & Postage	1,353
Travelling & conveyance	2,000
Total	71,10,948

10 ADVANCES (Asset) :

Particulars	31.03.2021	Paid	Received	31.03.2022
Internal Department Advance	-	44,718	44,718	-
Karthana	1,170	-	-	1,170
Staff Advance	43,000	50,000	63,000	30,000
Total	44,170	94,718	1,07,718	31,170

11 GENERAL RESERVE :

	Aided
Balance as on 31-03-2021	3,28,56,828
Less : transferred to Capital Reserve (Fixed Assets acquired in earlier years)	1,82,32,228
Less: 15% Accumulation of earlier years	1,49,24,600
Less : Excess of Expenditure over income	1,29,22,000
	17,02,600
Less: 14% of 1,46,91,529	21,24,823
Add : Depreciation transferred to Capital Reserve (earlier years & current year)	1,36,48,186
Less: Acquisition of Fixed Assets (transferred to Capital Reserve)	8,59,257
Balance as on 31-03-2022	6,18,168



SARADA VILAS COLLEGE (DEGREE)
 Managed by : Sarada Vilas Educational Institutions (P)
 Krishnamurthygarah, Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2021-22

12 CAPITAL RESERVE :	Rs. Aided
Balance as on 31-03-2021	-
Add : Transferred from General Reserve	1,82,32,228
	<u>1,82,32,228</u>
Add : Acquisition of Fixed Assets during the year	2,41,089
	<u>1,84,73,317</u>
Less : Depreciation for the year transferred from General Reserve	1,38,48,186
Balance as on 31-03-2022	<u>46,25,131</u>
Amount held in Fixed assets: Aided	<u>46,25,131</u>
	<u>46,25,131</u>

13 15% accumulations	Rs. Aided
Balance as on 31-03-2021	-
Add : Transferred from General Reserve	1,29,22,000
	<u>1,29,22,000</u>
Less: Utilized during the Year	-
	<u>1,29,22,000</u>
Add: Accumulation during the year	-
Balance as on 31-03-2022	<u>1,29,22,000</u>
Amount held with:	
Balance with Banks	<u>1,29,22,000</u>



[Signature]
Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VIJAS COLLEGE (DEGREE)
 Managed by : Sarada Vivas Educational Institutions (P) /
 Krishnadasanpattanam, Mysuru - 570 004

14. UOC & OTHER GRANTS:

Particulars	As on 01-04-2021	Received	Utilized	As on 31-03-2022
UOC - Security Deposit	1,35,513	-	-	1,35,513
DCC (X) Plan	1,04,897	-	-	1,04,897
UOC - Sarada/Conferance/Chemistry	4,270	-	-	4,270
TOTAL	2,44,680	-	-	2,44,680

SCHEDULE TO ACCOUNTS: 2021-22

15. FIXED ASSETS: ADH

PARTICULARS	GROSS BLOCK		DEPRECIATION BLOCK		NET BLOCK	
	As on 01-04-2021	ADDITL 21-03-2022	As on 31-03-2022	As on 01-04-2021	As on 01-04-2021	As on 31-03-2022
Building	25,61,998	-	25,61,998	14,03,876	11,58,122	14,18,122
Furniture & Fixtures	8,38,774	-	8,38,774	16,807	8,21,967	8,21,967
Office Equipments	12,06,539	12,472	12,21,011	5,58,805	6,62,206	5,58,805
Lab Equipments	79,42,228	8,850	79,51,178	54,16,175	25,35,003	54,16,175
Library Books	11,33,682	14,000	11,47,682	8,26,447	3,21,235	8,26,447
Sports Materials	8,50,250	-	8,50,250	4,05,580	4,44,670	4,05,580
Computers	38,69,662	2,06,767	40,76,429	38,64,084	2,12,345	38,64,084
Total	1,82,32,228	241,089	1,84,73,317	1,20,89,788	63,83,529	1,20,89,788

142

16. INTEREST INCOME:

Particulars	Rs.
SB Interest	-
ECGS salary account	21,136
Savings account	29,708
UGC Grant account	3,705
FD Interest	22,942
Joint account	95,392
Others Interest	2,42,314
TOTAL	4,15,198



Handwritten signature
Principal
 Sarada Vivas College
 Mysuru - 570 004

SARADA VILAS COLLEGE (DEGREE)

Managed by: Sarada Vilas Educational Institutions(R.)
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS- 2021-22

17. NOTES ON ACCOUNT:

17.1 ABOUT THE COLLEGE: Sarada Vilas College (Degree) (the College in short) is managed by Sarada Vilas Educational Institutions(R) (the Central office or CO in short), a society registered under the Karnataka Societies Registration Act, 1960 and is affiliated to Mysore University. The College offers the following combinations in B.Sc:

- a. Physics, Chemistry, Mathematics (PCM)-Aided
- b. Physics, Electronics, Mathematics (PEM)-Aided
- c. Chemistry, Botany, Zoology(CBZ)-Aided
- d. Physics, Mathematics, Computer Science (PMCS)-Unaided
- e. Electronics, Mathematics, Computer Science (EMCS)-Unaided
- f. Biochemistry, Zoology, Biotechnology(BMBT)-Unaided
- g. Chemistry, Zoology, Biotechnology(CZBT)- Unaided
- h. Microbiology, Biotechnology, Biochemistry(MBB)-Unaided

17.2 ACCOUNTING POLICY: The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

17.3 FIXED ASSETS & DEPRECIATION: The Fixed Assets are stated at historical cost less depreciation thereon. Depreciation is provided under written down value method at the rates prescribed in the Income Tax Rules, 1962.

Upto 31-03-2021, depreciation was accounted only in Central Office for the assets held in sections. As on 01-04-2021, the depreciation already charged upto 31-03-2021 pertaining to the College in Central Office has been reversed and has been accounted in the College.

17.4 As per ICAI guidelines, fixed assets acquired out of General Funds (own funds) are being transferred to Capital Reserve every year. Further depreciation on said fixed assets are also being met out of the Capital Reserve.

17.5 As per the latest ITR 7, balance of 15% Accumulations needs to be shown separately in the Balance Sheet. In earlier years no bifurcation was made between General Reserve, 15% Accumulation & Capital Reserve. Hence the consolidated balance of General Reserve has been bifurcated as on 01-04-2021 and carried accordingly.

17.6 As per the provisions of Sec 11(5) of the Income Tax Act, 1961, investments in modes specified u/s 11(5) Includes Deposit in any account with a scheduled bank. Accordingly, balances with scheduled banks (SB Accounts) has been considered and shown under Investments in modes specified u/s 11(5) instead of current assets.

17.7 INTEREST INCOME: SB interest income of Scholarship, Salary(ECS) & UGC grant bank accounts, pertaining to earlier years, which were shown as payable, has now been rectified & treated as income.

17.8 SCHOLARSHIP: The College receives scholarship pertaining to the students of the college and students of other sections i.e., Sarada Vilas B.Com & BBA, MSc & M.Com as well. The said scholarships are distributed to the Students by the College itself. However the process of internal reconciliations between the sections and the ascertainment of actual scholarship amount to be disbursed is under progress.

For the current year, Scholarship payable as per books of accounts and the scholarship register has not been reconciled. However, the balance as on 31.3.2022 has not confirmed.

17.9 SALARY TO STAFF: It comprises of staff to whom Government pays the salaries and to whom Central Office pays the salaries. The Staff to whom Government pays the salaries has been accounted as Salary Grant received from Government and Salary Grant disbursed. The said Salary is being paid directly to the respective bank accounts of the employees by the



17/4

Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE (DEGREE)
Managed by: Sarada Vilas Educational Institutions(R)
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2021-22

Government and the Salary deductions amount is being sent to the bank account of the college which it later remits the same to the concerned departments. For other staffs, the salary is being directly paid by the Central Office itself. It is being accounted in the books of the school for disclosure purposes as Salary Contributions received from Central Office and Salary paid to Staff.

17.10 INTERNAL AUDIT REPORT:


The internal auditor report of K.N. Srinivas Sharma dated. 13-09-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.

17.11 BOOKS OF ACCOUNTS MAINTAINED:


- Cash Book and General Ledger maintained in Tally ERP 9
- Receipts Books, Fee Abstract Register & Payment vouchers
- Salary Register
- Bank Statements of all Banks accounts (mentioned in Sch 1)

As per my report of
Even date attached

for SARADA VILAS DEGREE COLLEGE


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022


N. Chandrashekar
Hon. Secretary


Dr. M. Devika
Principal

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. U25113
85, Gurikar Chavara St. 1st Cross
Fort Mohlia, Mysuru-570 004

Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru-570 004


Principal
Sarada Vilas College
Mysuru - 570 004

G.N ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No 025113
PAN: ACJPA 6206 B
GSTIN: 29ACJPA6206B1Z4



No.65, Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570004
Mobile: 9449264920
Email: ananthagn@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas Degree College-B.Com/BBA (the College in short), which comprises the Balance Sheet as at 31st March 2022, Statement of income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the College in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (I) In the case of balance sheet, of the state of affairs of the Sarada Vilas Degree College-B.Com/BBA as on 31st March 2022.
- (II) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date; and
- (III) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.


G.N ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022
Place: Mysuru

UDIN: 22025113BCUHIF3598
G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No: 025113
No.65, Gurikar Devanna Street, 1st Cross,
Fort Mohalla, Mysuru - 570004


Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE - B.COM & BBA
 managed by: Sarada Vilas Educational Institutions (P)
 Krishnamarthyapuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2022

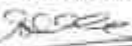
RECEIPTS	Sch	Rs	Rs
OPENING BALANCES:			
Cash in Hand		-	
Cash with Banks	1	5,19,430	5,19,430
RECEIPTS TOWARDS MAIN OBJECTS: Tuition fee collections			
Specific Fee Collections (Net)	2	11,95,200	
	3	92,367	12,87,527
OTHER INCOME			
			25,430
INTEREST INCOME: SB Interest			
			54,750
INTERNAL CONTRIBUTIONS:			
Contribution from CO-Salaries		23,08,000	
Contribution from BSc- Unaided		4,72,672	
Contribution from BSc- Aided		3,95,771	31,76,512
OTHER RECEIPTS:			
Salary deductions received	7	1,77,470	
University & Government fees received	5	17,69,190	19,46,660
TOTAL			70,10,409
PAYMENTS			
EXPENSES TOWARDS OBJECTS: Education			
	4		26,84,941
INTERNAL CONTRIBUTIONS: Contribution to CO- Others			
			19,95,270
OTHER PAYMENTS:			
Salary deductions remitted		1,77,470	
Loans and advances	7	1,050	
University & Government fees remitted	6	16,99,145	18,77,665
CLOSING BALANCES:			
Cash in Hand		3,921	
Cash with Banks	1	4,48,613	4,52,534
TOTAL		-	70,10,409


INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2022

EXPENDITURE	Sch	Rs	Rs
Application towards objects - Education	4	26,84,941	
Contribution to CO- Others		19,95,270	46,80,211
Depreciation of earlier years			2,27,111
Depreciation on Fixed Assets	11		6,838
TOTAL			49,14,160
INCOME			
Receipts from main objects	2 & 3	12,87,527	
Other Income		25,430	
Interest Income: SB Interest		54,750	
Internal contribution as per R & P account		31,76,512	45,44,319
TOTAL			3,69,841
<i>Excess of Expenditure over Income</i>			49,14,160

As per my report of
Even date attached

for SARADA VILAS COLLEGE - B.COM/BBA


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022


Principal
Sarada Vilas College
Mysuru - 570 004
Non-Secretary


Dr. M. Devika
Principal

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 035113
65, Gurikar Gowdappa St. 1 Cross
Fort Mohalla, MY. 570 004

177

SARADA VILAS COLLEGE - B.COM & BBA
 managed by: Sarada Vilas Educational Institutions (P)
 Krishnamurthypuram, Mysuru - 570004

BALANCE SHEET as on 31st March 2022

SOURCES OF FUNDS		Rs.	Rs.
OWN FUNDS :			
a. 15% Accumulations			
b. Any other reserve	10	3,71,939	
i) General Reserve	8		
ii) Capital Reserve	9	27,221	3,99,160
CURRENT LIABILITIES: University/Government fees Payable			
	5		61,645
TOTAL			4,60,805
APPLICATION OF FUNDS			
FIXED ASSETS :			
a. Gross Fixed Assets	11		
b. Depreciation		2,61,170	
		2,33,949	27,221
Investments kept in modes specified u/s 11(5)			
a. Other investments -			
i) Balances with banks	1		4,48,613
Investments kept in modes other than specified u/s 11(5)			
Current assets, Loans and Advances			
a. Current assets			
i) Cash balance		3,922	
ii) Other current assets		1,050	4,972
TOTAL			4,60,805

As per my report of
Even date attached

for SARADA VILAS COLLEGE - B.COM/BBA

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

N.Chandrashekar
Hon. Secretary

Dr. M. S. Sika
Principal

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 023113
65, Gurikar Deyanah St., 1 Cross
Fort St. Road, Mysuru - 570 004

Sarada Vilas
Krishnamurthypuram
Mysuru - 570 004

Sarada Vilas College
Mysuru - 570 004

Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE - B.COM & BBA
 managed by: Sarada Vilas Educational Institutions (P)
 Krishnamurthipuram, Mysuru - 570004.

SCHEDULES ON ACCOUNTS: 2021-22

1 Cash with Banks:

Particulars	As on 31.03.2021	As on 31.03.2022
SBI SB-64122485333, KM Puram Branch	1,08,751	30,354
Karnataka Bank Ltd-398 Saraswathipuram Branch	4,12,079	-
SBI PT A/c- 899, KM Puram Branch	-	4,18,250
Total	5,19,430	4,48,613

1A Bank Reconciliation Statement:

SBM, SB-64122485333		Rs.	
Balance as per Books as on 31.03.2022			30,354
Add: Cheque Issued but not submitted to bank			
Chq Issued to Sapna book house, Chq No-578831	13,018		
Chq Issued to Sapna book house, Chq No-862419	5,631		
Chq Issued to . Transfer chq, Chq No-662424	20,640		
Chq Issued to Chetana book house, Chq No-578831	6,412		
Chq Issued to Dr Manjula, Chq No-662414	5,761		
Chq Issued to Ananthavardhana, Chq No-578828	7,020		
Chq Issued to Pal computers, Chq No-862417	1,800		
Chq Issued to Pal computers, Chq No-862420	3,000		
Balance as per Pass book as on 31.03.2022		63,282	
		93,636	

2 Fee Collections:

Particulars	Rs.
Tuition Fees	3,14,120
Admission Fees	13,780
Extra Curricular Activities	89,980
Student Forum Fees	81,800
College Magazine Fees	81,800
ID/Library Card Fees	15,480
MRF Fees	2,75,420
PT FUND	3,22,900
Total	11,95,260

3 Specific Fees:

Particulars	Received	Utilized	Net (Rs.)
Student welfare fund	10,225	-	10,225
Sports fees	40,900	-	40,900
Medical Examination Fees	12,270	-	12,270
Library Fees	40,900	40,558	342
Reading Room Fees	28,630	-	28,630
Total	1,32,925	40,558	92,367

4 Expenses Towards Objects: Education

Particulars	Amount (Rs)
Salary to staffs	23,08,089
Affiliation Fees	1,25,780
Printing Stationery expenses	1,69,028
Advertisement	20,500
Repairs & Maintenance	18,805
Service charges	5,510
Exam contingency expenses	494
Office & Misc. expenses	17,359
Audit Fees	7,670
Function & celebration	11,274
Bank Charges	443
Total	26,84,941



Principal
Sarada Vilas College
 Mysuru - 570 004

179

SARADA VILAS COLLEGE - B.COM & BBA
 managed by: Sarada Vilas Educational Institutions (R)
 Krishnamurthypuram, Mysuru - 570004

SCHEDULES ON ACCOUNTS: 2021-22

5 University Fees & Government Fees:

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
University Fees:				
Exam Fees	3,350	5,71,115	5,73,955	510
Convocation Fees	-	1,02,070	88,055	14,015
Additional Admission Fees	-	50,000	50,000	-
Registration Fee	-	2,23,600	2,23,600	-
Information & Infrastructure development Fees	-	1,43,150	1,43,150	-
Literary & Cultural Activities & Self study Fees	-	40,900	40,900	-
NSS Fees	-	20,450	12,330	8,120
Sports Fees	-	77,710	77,710	-
Student Aid Fund	-	44,990	44,990	-
Student welfare trust	-	36,810	36,810	-
TC Fees	-	40	40	-
UEIGB Fee	-	28,630	28,630	-
Infrastructure & Development fees	-	3,68,100	3,68,100	-
Fines	-	10,500	10,500	-
Total-a	3,350	17,18,065	16,98,770	22,645
Government Fees:				
Red Cross fees	-	20,450	150	20,300
Scouts and Guide Fees	-	20,450	150	20,300
Teachers Benefit fund	-	8,250	10,225	18,400
Total-b	8,250	51,125	375	59,000
Total (a+b)	11,600	17,69,190	16,99,145	81,645

7 Salary Deductions:

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
EPF	-	1,56,261	1,56,261	-
ESI	-	5,009	5,009	-
Professional Tax	-	14,200	14,200	-
Nowkari Balaga	-	2,000	2,000	-
Total	-	1,77,470	1,77,470	-

8 GENERAL RESERVE :

	Rs.
Balance as on 31-03-2021	7,69,000
Less : transferred to Capital Reserve(Fixed Assets acquired in earlier years)	2,81,170
Less: Earlier Years 15% Accumulations	5,07,830
	5,07,830
Less : Excess of Expenditure over Income	-
	3,89,841
Add : Depreciation transferred to Capital Reserve(earlier years & current year)	-3,69,841
	2,33,949
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	-1,35,892
	-
Add : 15% Accumulation utilized- during the year	-1,35,891
	1,35,891
Less : Transferred to 15% accumulations (during the year)	-0
Balance as on 31-03-2022	-



100
Principal
Sarada Vilas College
Mysuru - 570 004

5
 180

SARADA VILAS COLLEGE - B.COM & BBA
 managed by: Sarada Vilas Educational Institutions (P)
 Kishanmurthipuram, Mysuru - 570004

9 CAPITAL RESERVE :

Balance as on 31-03-2021

Add : Transferred from General Reserve

Add : Acquisition of Fixed Assets during the year

Less: Depreciation for the year transferred from General Reserve

Amount held in Fixed assets:

	2,61,170
	2,61,170
	2,61,170
	2,33,949
	27,221

10 15% accumulations

Balance as on 31-03-2021

Add : Transferred from General Reserve - Earlier years

Less: Utilized during the Year

Add: Accumulation during the year

Balance as on 31-03-2022

Amount held in:

Deportment

Balance with Bank:

3,71,939

11 FIXED ASSETS:

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK		
	As on 01-04-2021	ADD/DEL	As on 31-03-2022	As on 01-04-2021	Rate	For the Year	As on 31-03-2022	As on 01-04-2021	As on 31-03-2022
Furniture & Fixture	35,324	-	35,324	26,625	10%	580	29,205	6,799	6,119
Library Books	70,046	-	70,046	51,083	15%	2,847	53,910	15,583	16,136
Computers	1,55,800	-	1,55,800	1,47,523	40%	3,311	1,50,834	8,277	4,966
Total	2,61,170	-	2,61,170	2,27,111		6,838	2,33,949	34,059	27,221



(Signature)
Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE (BCOM & BBA)
Managed by: Sarada Vilas Educational Institutions®
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2021-22

12. NOTES ON ACCOUNT:

- 12.1 ABOUT THE COLLEGE:** Sarada Vilas College (B.Com & BBA) (the College in short & referred as Section by the Central Office), is an unaided college managed by Sarada Vilas Educational Institutions ® (the CO in short), a Society registered under the Karnataka Societies Registration Act 1960. The College is affiliated to University of Mysore. The total strength of the students during the year 2021-22 is 227.
- 12.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.
- 12.3 FIXED ASSETS & DEPRECIATION:** The Fixed Assets are stated at historical cost less depreciation thereon. Depreciation is provided under written down value method at the rates prescribed in the Income Tax Rules, 1962. Upto 31-03-2021, depreciation was accounted only in Central Office for the assets held in sections. As on 01-04-2021, the depreciation already charged upto 31-03-2021 pertaining to the College in Central Office has been reversed and has been accounted in the College.
- 12.4** As per ICAI guidelines, fixed assets acquired out of General Funds (own funds) are being transferred to Capital Reserve every year. Further depreciation on said fixed assets are also being met out of the Capital Reserve.
- 12.5** As per the latest ITR 7, balance of 15% Accumulations needs to be shown separately in the Balance Sheet. In earlier years no bifurcation was made between General Reserve, 15% Accumulation & Capital Reserve. Hence the consolidated balance of General Reserve has been bifurcated as on 01-04-2021 and carried accordingly.
- 12.6** As per the provisions of Sec. 11(5) of the Income Tax Act, 1961, Investments in modes specified u/s 11(5) includes Deposit in any account with a scheduled bank. Accordingly, balances with scheduled banks (SB Accounts) has been considered and shown under Investments in modes specified u/s 11(5) instead of current assets.
- 12.7 SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 12.8** It is the policy of the college to account the University Fees received as Income & remitted as expenditure. The College collects and remits the university fees as per the instructions of the university. If any extra amount remains after the remittance the college utilize it towards other expenses.
- 12.9 INTERNAL AUDIT REPORT:**
The Internal auditor report of K.N. Srinivas Sharma dated 08-09-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.



K.N.
Principal
Sarada Vilas College
Mysore - 570 004

1.02

SARADA VILAS COLLEGE (BCOM & BBA)
Managed by: Sarada Vilas Educational Institutions®
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2021-22

12.10 BOOKS OF ACCOUNTS MAINTAINED:

- Cash Book and General Ledger maintained manually & Tally ERP 9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register
- Payment vouchers & Fee Abstract Register
- Receipts books

As per my report of
Even date attached

for SARADA VILAS DEGREE COLLEGE (B.Com & BBA)



G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No: 025113
65, Gurjar Devaraja 32d I Cross
Fort Mohalla, 570 004

N Chandrashekar
Hon. Secretary



Krishnamurthypuram
Mysuru-570 004

Dr.M.Devika
Principal

Principal
Sarada Vilas Degree College
Krishnamurthypuram



Principal
Sarada Vilas College
Mysore - 570 004

G.N.ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No.025113
PAN: ACJPA 6206 B
GSTIN: 29ACJPA6206B1Z4



No.65, Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570004
Mobile: 9449264920
Email: ananthagn@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas College- PG (M.Sc Chemistry) (the College in short), which comprises the Balance Sheet as at 31st March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the College in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of balance sheet, of the state of affairs of the Sarada Vilas College- PG (M.Sc. Chemistry) as on 31st March 2022;
- (ii) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date; and
- (iii) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.

G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022
Place: Mysuru

UDIN: 22025113BCUHWX8978
ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
Gurikar Devanna Street, 1st Cross
Fort Mohalla, MYSURU - 570 004

Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
 managed by: sarada Vilas Educational Institutions
 Krishnamurthypuram, Mysuru-570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2022

EXPENDITURE			
	Sch	Rs.	Rs.
Application towards objects: Education	6	23,76,054	
Contribution to CO-Others		32,00,000	
Depreciation of earlier years		9,37,371	65,13,426
Depreciation on Fixed Assets	12		77,414
TOTAL			65,90,838
INCOME			
Receipts from main objects			33,63,700
Other Income			1,316
Interest Income: SB Interest			52,331
Internal contribution as per R & P account			22,34,066
Excess of Expenditure over Income			9,19,348
TOTAL			65,90,838

BALANCE SHEET as on 31st March 2022

SOURCES OF FUNDS			
		Rs.	Rs.
OWN FUNDS :			
a. 15% Accumulations	11	21,65,000	
b. Any other reserve			
i) General Reserve	9	4,048	
ii) Capital Reserve	10	4,47,635	26,17,283
CURRENT LIABILITIES:			
University fees payable	5	4,410	
Government fees payable	4	31,531	35,941
TOTAL			26,53,224
APPLICATION OF FUNDS			
FIXED ASSETS :			
a. Gross Fixed Assets	12		
b. Depreciation		14,62,420	
		10,14,785	4,47,635
Investments kept in modes specified u/s 11(5)			
a Other investments:			
i) Balances with banks	1		1,70,889
Investments kept in modes other than specified u/s 11(5)			
Current assets: Loans and Advances			
a Current assets:			
i) Cash balance			
ii) Sundry Debtors- Fees due from Students			
TOTAL	8	20,34,700	20,34,700
TOTAL			26,53,224

As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM

G.N.
G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 07-11-2022
G.N. ANANTHAVARDHANA
 Chartered Accountant
 Membership No. 020113
 # 63, Gururaj Gowdanp St., 1 Cross
 Fort Mohall, Mysuru - 570 004

N. Chandrashekar
N. Chandrashekar
 Hon. Secretary
 Sarada Vilas Educational Institutions
 Krishnamurthypuram
 Mysuru-570 004
Dr.
Principal
Sarada Vilas College
 Mysuru - 570 004

Dr. M. Devika
Dr. M. Devika
 Principal

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
 managed by: sarada Vilas Educational Institutions®
 Krishnamurthypuram, Mysuru-575 004

RECEIPTS AND PAYMENT ACCOUNT for the year ending 31st March 2022

RECEIPTS	Sch	Ra.	Ra.
OPENING BALANCES:			
Cash in hand		-	
Cash with Banks	1	2,73,018	2,73,018
RECEIPTS TOWARDS MAIN OBJECT: Tuition fee collection			
Specific fee collections (Net)	3	92,880	33,83,780
OTHER INCOME			
			1,315
INTEREST INCOME: SB Interest			
			52,331
INTERNAL CONTRIBUTIONS:			
Contribution from CO-Salaries		18,55,418	
Contribution from CO-Others		3,78,650	22,34,066
OTHER RECEIPTS:			
Salary deductions received	7	92,361	
Government Fee collected	4	11,180	
University Fees collected	5	10,05,530	
Fees due received from students	8	39,71,800	
Exam remuneration received		5,820	50,86,691
TOTAL			1,10,31,201
PAYMENTS			
EXPENSES TOWARDS OBJECTS: Education			
	6		23,76,054
INTERNAL CONTRIBUTIONS:			
Contribution to CO-Others			32,00,000
ACQUISITION OF CAPITAL ASSETS:			
	12		98,458
OTHER PAYMENTS:			
Salary deductions remitted	7	92,361	
University Fees Remitted	5	10,01,120	
Exam remuneration paid		5,820	
Fees Due from students	8	40,86,500	51,65,801
CLOSING BALANCES:			
Cash in hand		-	
Cash with Banks	1	1,70,889	1,70,889
TOTAL			1,10,31,201

As per my report of
even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 625113
85, Gurkar Dr. 1st Stage, 1 Group
Fort Mysuru - 575 004

N.Chandrashekar
Hon. Secretary

Dr.M.Devika
Principal

Principal
Sarada Vilas College
Mysore - 575 004

SCHEDULES TO ACCOUNT:2021-22

1 Cash with Banks:

Particulars	(In Rs.)	
	As on 31.03.2021	As on 31.03.2021
Cash with SBI, SB-64148232121, KM Puram Branch, Mysuru.	2,73,010	1,70,889
Total	2,73,010	1,70,889

1a Bank Reconciliation :

SBI, SB - 64148232121 / College Account		Rs
Balance as per books as on 31.03.2022		1,70,889
Add : Cheques issued but not submitted to bank		
Ch no 27528 gururaja	3,427	
Ch no 27530 Ananthavardhana	7,776	11,203
Balance as per Bank Pass book as on 31.03.2022		1,82,092

2 Fee Collections:

Particulars	Rs.
Tuition Fee	29,02,680
Admission Fee	11,400
Departmental Support Fee	63,640
IA and Other Fee	46,600
Fines	1,500
Laboratory Fee	2,64,880
Total	32,90,900

3 Specific Fees:

Particulars	Rs.
Extra curricular activities fees	9,460
Library fees	30,100
Reading Room fees	17,200
Sports Fee	27,520
Medical fee	8,600
Total	92,880

4 Government Fees:

Particulars	Rs.			
	As on 31.03.2021	Received	Remitted	As on 31.03.2022
NSS Fee	-	4,300	-	4,300
Student Welfare Fund	9,738	3,440	-	13,178
Teachers Welfare Fund	10,613	3,440	-	14,053
Total	20,351	11,180	-	31,531

5 University Fees:

Particulars	Rs.			
	As on 31.03.2021	Received	Remitted	As on 31.03.2022
Exam Fees	-	2,68,990	2,64,580	4,410
Additional admission fees	-	2,05,700	2,05,700	-
Parity Fees	-	2,54,100	2,54,100	-
Registration Fees	-	68,400	68,400	-
Information and Communication Access	-	30,960	30,960	-
Infrastructure and University support	-	1,03,200	1,03,200	-
Sports Improvement Fee	-	16,340	16,340	-
SWT & Student Aid Fund	-	20,640	20,640	-
UEIGB	-	6,880	6,880	-
Literary and Cultural Activities	-	10,320	10,320	-
Total	-	10,05,530	10,01,120	4,410



Principal
 Sarada Vilas College
 Mysuru - 570 004

SCHEDULES TO ACCOUNT:2021-22

6 EXPENSES TOWARDS OBJECTS: EDUCATION

Particulars	Rs.
Salary to teachers & other staffs	18,55,416
Affiliation fees expenses	3,01,975
Printing & Stationery	7,189
Bank Charges	296
Function & celebration	3,427
Lab expenses	1,99,285
Audit Fees	8,496
Total	23,76,054

7 Salary Deductions:

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
EPF	-	65,666	65,666	-
ESI	-	945	945	-
Professional Tax	-	7,000	7,000	-
Nowkara Balaga	-	750	750	-
TDS	-	18,000	18,000	-
Total	-	92,361	92,361	-

8 SUNDRY DEBTORS- FEE DUES FROM STUDENTS

Particulars	As on 31.03.2021	Fee Receivable	Received	As on 31.03.2022
M.Sc 2nd Year (2019-20)	4,40,000	-	4,40,000	-
M.Sc- Scheme A (2020-21)	7,00,000	11,20,500	12,65,500	5,55,000
M.Sc- Scheme A (2021-22)	-	8,45,000	4,97,800	4,47,200
M.Sc- Scheme B (2020-21)	7,60,000	10,01,000	12,45,000	5,38,000
M.Sc- Scheme B (2021-22)	-	10,20,000	5,23,500	4,96,500
Total	19,20,000	40,86,500	39,71,800	20,34,700

9 General Reserve:

	(In Rs.)
Balance as on 31-03-2021	35,38,629
Less: transferred to Capital Reserve(Fixed Assets acquired in earlier years)	13,63,962
Less: Earlier Year 15% Accumulations	21,72,667
	21,65,000
Less: Excess of Expenditure over Income	7,667
	9,19,348
Add: Depreciation transferred to Capital Reserve(earlier years & current year)	-9,11,679
	10,14,785
Less: Acquisition of Fixed Assets (transferred to Capital Reserve)	1,03,106
	98,458
Balance as on 31-03-2022	4,648

10 Capital Reserve:

	(In Rs.)
Balance as on 31-03-2021	-
Add: Transferred from General Reserve	13,63,962
Add: Acquisition of Fixed Assets during the year	13,63,962
	98,458
Less: Depreciation for the year transferred from General Reserve	14,62,420
Balance as on 31-03-2022	10,14,785
Amount held in Fixed Assets	4,47,635



182

Principal
 Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
 managed by: sarada Vilas Educational Institutions,
 Krishnamurthypuram, Mysuru-570 004

SCHEDULES TO ACCOUNT: 2021-22

11 15% accumulations

	Rs.
Balance as on 31-03-2021	21,55,000
Add: Transferred from General Reserve	21,95,000
Less: Utilized during the Year	21,95,000
Add: Accumulation during the year	-
Balance as on 31-03-2022	21,65,000

Amount Available:

Sundry Debtors- Fee Receivable	20,34,700
Balance with SB Accounts	1,30,300
	<u>21,65,000</u>

12 FIXED ASSETS:

PARTICULARS	GROSS BLOCK		DEPRECIATION BLOCK				NET BLOCK		
	As on 01-04-2021	ADD/DEL	As on 03-2022	31 01-04-2021	Ratio	For the Year	As on 03-2022	31 01-04-2021	As on 31-03-2022
Furniture & Fixture	1,39,636	-	1,39,636	1,12,760	10%	2,688	1,15,448	26,878	24,188
Office Equipments	55,231	-	55,231	27,061	15%	4,161	31,542	27,870	23,890
Lab Equipments	11,69,095	98,458	12,67,553	7,97,250	15%	70,545	8,67,795	3,71,846	3,99,758
Total	13,63,962	98,458	14,62,420	9,37,371		77,414	10,14,785	4,26,591	4,47,635



[Signature]
 Principal,
 Sarada Vilas College,
 Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2021-22

13. NOTES ON ACCOUNT:

- 13.1 **ABOUT THE COLLEGE:** Sarada Vilas College- PG MSc-Chemistry (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions ® (the CO in short), an Society registered under the Karnataka Societies Registration Act 1960. The College has got approval from the University of Mysore for starting MSc in Chemistry Course.
- 13.2 **ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued except Tuition fee and all expenses are accounted when paid rather than when incurred.
- 13.3 **FIXED ASSETS & DEPRECIATION:** The Fixed Assets are stated at historical cost less depreciation thereon. Depreciation is provided under written down value method at the rates prescribed in the Income Tax Rules, 1962.
Upto 31-03-2021, depreciation was accounted only in Central Office for the assets held in sections. As on 01-04-2021, the depreciation already charged upto 31-03-2021 pertaining to the College in Central Office has been reversed and has been accounted in the College.
- 13.4 As per ICAI guidelines, fixed assets acquired out of General Funds (own funds) are being transferred to Capital Reserve every year. Further depreciation on said fixed assets are also being met out of the Capital Reserve.
- 13.5 As per the latest ITR 7, balance of 15% Accumulations needs to be shown separately in the Balance Sheet. In earlier years no bifurcation was made between General Reserve, 15% Accumulation & Capital Reserve. Hence the consolidated balance of General Reserve has been bifurcated as on 01-04-2021 and carried accordingly.
- 13.6 As per the provisions of Sec.11(5) of the Income Tax Act, 1961, Investments in modes specified u/s 11(5) includes Deposit in any account with a scheduled bank. Accordingly, balances with scheduled banks (SB Accounts) has been considered and shown under Investments in modes specified u/s 11(5) instead of current assets.
- 13.7 **FEE COLLECTIONS:** Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received for short recoveries of the earlier years are accounted on receipts basis.
- 13.8 **SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 13.9 **INTERNAL AUDIT REPORT:**
The Internal auditor report of K.N. Srinivas Sharma dated, 06-05-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.
- 13.10 **BOOKS OF ACCOUNTS MAINTAINED:**
- Cash Book and General Ledger maintained in Tally ERP 9
 - Bank Statements of all Banks accounts (mentioned in Sch 1)
 - Salary Register
 - Payment vouchers & Fee Abstract Register
 - Receipts books

As per my report of
Even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No: 125113
85, Gandhi Drive, 1st Cross
Fort St. John's, Mysuru - 570 004

N.Chandrashekar
Hon. Secretary

The Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru-570 004

Dr.M.Deyika
Principal

Principal
Sarada Vilas College
Mysuru - 570 004

G.N.ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No.025113
PAN: ACJPA 6206 B
GSTIN: 29ACJPA6206B1Z4



No.65, Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570004
Mobile: 9449264920
Email: ananthagn@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas College- M.Com (the College in short), which comprises the Balance Sheet as at 31st March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the College in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (I) In the case of balance sheet, of the state of affairs of the Sarada Vilas College- M.Com as on 31st March 2022.
- (II) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date and
- (III) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.

G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022
Place: Mysuru
UDIN: 22025113BCUHSW0557

G.N.ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
No.65, Gurikar Devanna Street, 1st Cross,
Fort Mohalla, Mysuru - 570004

Principal
Sarada Vilas College
Mysuru


SARADA VILAS COLLEGE - M.COM
managed by sarada vilas educational institutions
 Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2022


RECEIPTS	SCH	Rs.	Rs.
OPENING BALANCES:			
Cash in hand			
Cash with Banks	1	3,51,032	3,51,032
RECEIPTS TOWARDS MAIN OBJECT: Tuition fee collection			
Specific Fee Collections (Net)	2	14,40,280	
	3	48,300	14,88,580
INTEREST INCOME: SB Interest			
			29,379
INTERNAL CONTRIBUTIONS:			
Contribution from CO-Salaries		12,38,893	
Contribution from CO-Others		4,58,570	16,97,293
OTHER RECEIPTS:			
Salary deductions received	7	66,162	
Government Fee collected	5	9,100	
University Fees collected	4	10,46,210	
Fees Due from students- Sundry Debtors	8	25,54,710	36,76,182
TOTAL			72,42,436
PAYMENTS			
EXPENSES TOWARDS OBJECTS: Education			
	6		16,63,645
INTERNAL CONTRIBUTIONS:			
Contribution to CO-Others			17,69,870
ACQUISITION OF CAPITAL ASSETS:			
	12		14,750
OTHER PAYMENTS:			
Salary deductions remitted	7	66,162	
University Fees Remitted	4	10,44,056	
Fees Due from students- Sundry Debtors	8	24,96,130	36,06,348
CLOSING BALANCES:			
Cash on hand		2,000	
Cash with Banks		1,85,823	1,87,823
TOTAL	1		72,42,436

As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 623113
55, Gurikar Devanahalli, 1 Cross
Fort Notialla, Mysuru - 570 004


Chandrashekhar
HOD, Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru-570 004

Dr. M. Devika
Principal


Principal
Sarada Vilas College
Mysuru - 570 004


Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE - M.COM
 managed by sarada vilas educational institutions:
 Krishnamurthypuram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2022

EXPENDITURE			
	SCH	Rs.	Rs.
Application towards objects: Education			
Contribution to CO-Others	6	18,83,645	
Depreciation of earlier years		17,69,870	
Depreciation on Fixed Assets		2,11,157	36,64,672
	12		19,146
TOTAL			36,83,818
INCOME			
Receipts from main objects		14,88,580	
Interest Income: SB Interest		29,379	
Internal contribution as per R & P account		16,97,263	32,15,222
<i>Excess of Expenditure over Income</i>			4,68,596
TOTAL			36,83,818

BALANCE SHEET as on 31st March 2022

SOURCES OF FUNDS			
		Rs.	Rs.
OWN FUNDS :			
a. 15% Accumulations	11	8,39,559	
b. Any other reserve			
i) General Reserve	9	-	
ii) Capital Reserve	10	95,136	9,34,695
CURRENT LIABILITIES:			
University fees payable			
Government fees payable	4	2,154	
	5	30,530	32,684
TOTAL			9,67,379
APPLICATION OF FUNDS			
FIXED ASSETS :			
a. Gross Fixed Assets	12		
b. Depreciation		3,25,439	
		2,30,303	95,136
Investments kept in modes specified u/s 11(5)			
a. Other investments:			
i) Balances with banks	1		1,65,823
Investments kept in modes other than specified u/s 11(5)			
Current assets, Loans and Advances			
a. Current assets:			
i) Cash balance		2,000	
ii) Sundry Debtors- Fees due from Students		7,04,420	7,06,420
TOTAL	8		9,67,379

As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountant
Mysuru No. 02/113
66, Gurikar Field No. 1 Cross
Fort Kohalla, Mysuru - 570004

N. Chandrashekar
Hon. Secretary

The Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram,
Mysuru-570004

Dr. M. Devika
Principal


Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULES ON ACCOUNTS: 2021-22

1 Cash with Banks:

Particulars	As on 31.03.2021	As on 31.03.2022
KBL, SB-4992500104929601, Saraswathipuram, Mysuru.	3,51,032	1,65,823
Total	3,51,032	1,65,823

1a Bank Reconciliation :

KBL, SB - 4992500104929601 / College Account		As on 31.03.2022
Balance as per Books as on 31.03.2022		1,65,823
Add : Cheque issued but not submitted to bank		
Ch no. 815389	4,232	
Ch no. 615387	7,778	12,006
Balance as per Bank Pass book as on 31.03.2022		1,77,831

2 Receipts towards Education:

Particulars	Rs.
Tuition fees	13,41,810
Admission Fees	7,950
Department Support	56,220
Internal Assessment Fees	28,000
ID Card	5,300
Fines	1,000
Total	14,40,280

3 Specific Fees:

Particulars	Rs.
Library fees	17,500
Sports Fees	7,000
Medical Fees	2,100
Reading Room Fees	14,000
Extra Curricular Activities/Id card	7,700
Total	48,300

4 University Fees:

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
Examination Fees	-	1,54,930	1,52,776	2,154
Sports Development Fees	-	13,300	13,300	-
Literary & Cultural Activities Fees	-	8,400	8,400	-
UEIGB	-	6,880	6,880	-
SWT & Student Aid Fund	-	18,800	18,800	-
Information & Communication Access	-	25,200	25,200	-
Registration fees	-	95,400	95,400	-
Infrastructure University Support	-	84,000	84,000	-
Parity Fee	-	8,41,300	8,41,300	-
Total	-	10,46,210	10,44,056	2,154



(Signature)
Principal
 Sarada Vilas Coll. &
 Mysuru - 570 004

SCHEDULES ON ACCOUNTS: 2021-22

5 Government Fees:

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
NSS	-	3,500	-	3,500
Student Welfare Fund	10,715	2,800	-	13,515
Teachers Benefit Fund	10,715	2,800	-	13,515
Total	21,430	9,100	-	30,530

6 EXPENSES TOWARDS OBJECTS: EDUCATION

Particulars	Rs
Salary to teachers & other staffs	12,38,693
Affiliation fees paid	3,87,759
Printing & Stationery	5,965
Audit Fee	8,490
University Fine paid	3,000
Library Book purchased	4,232
College magazine/library annual subscriptions	10,200
Function & celebration	3,719
Repairs & maintenance	4,662
Bank Charges & Telephone Charges	16,919
Total	16,83,645

7 Salary Deductions:

Particulars	31.3.2021	Received	Remitted	31.03.2022
EPF	-	31,920	31,920	-
ESI	-	456	456	-
PT	-	3,200	3,200	-
TDS	-	30,586	30,586	-
Total	-	66,162	66,162	-

8 SUNDRY DEBTORS- FEE DUES FROM STUDENTS

Particulars	31.3.2021	Receivable	Received	31.03.2022
Diploma Fee	-	50,000	50,000	-
M.Com 2nd Year Batch (2019-20)	5,55,000	44,000	5,77,000	22,000
M.Com 2nd Year Batch (2020-21)	2,08,000	7,23,000	5,79,000	3,52,000
M.Com- Scheme A (2021-22)	-	3,36,000	2,91,040	44,960
M.Com- Scheme B (2021-22)	-	13,43,130	10,57,670	2,85,460
Total	7,63,000	24,96,130	25,54,710	7,04,420

9 GENERAL RESERVE :

	Rs.
Balance as on 31-03-2021	14,03,291
Less : transferred to Capital Reserve(Fixed Assets acquired in earlier years)	3,10,689
Less: 15% Accumulation of earlier years	10,92,602
Less : Excess of Expenditure over Income	10,92,602
Add : Depreciation transferred to Capital Reserve(earlier years & current year)	4,68,596
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	-4,68,596
Add : 15% Accumulation utilized- during the year	2,30,303
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	-2,38,293
Add : 15% Accumulation utilized- during the year	14,750
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	-2,53,043
Balance as on 31-03-2022	2,53,043



De
 Principal
 Sarada Vilas College
 Mysuru - 570 004

10 CAPITAL RESERVE :

SCHEDULES ON ACCOUNTS: 2021-22

Balance as on 31-03-2021	Rs. -
Add : Transferred from General Reserve	3,10,689
Add : Acquisition of Fixed Assets during the year	14,750
Less : Depreciation for the year transferred from General Reserve	3,25,439
Balance as on 31-03-2022	<u>2,30,503</u>
Amount held in Fixed assets	<u>95,136</u>

11 15% accumulations

Balance as on 31-03-2021	Rs. -
Add : Transferred from General Reserve - Earlier years	10,62,602
Less: Utilized during the year	10,62,602
Less: Utilized during the year	2,53,043
Add: Accumulation during the year	8,39,559
Balance as on 31-03-2022	<u>8,39,559</u>

Amount held in:
 Security Deposits- Fee Receivables: 7,04,420
 1,35,139
 Balance with Bank: 8,39,559

12 FIXED ASSETS:

PARTICULARS	GROSS BLOCK		As on 31-03-2022		DEPRECIATION BLOCK		NET BLOCK	
	As on 01-04-2021	ADD/DEL	As on 03-2022	As on 01-04-2021	Ratio	For the Year	As on 31-03-2022	As on 01-04-2021
Furniture & Fixture	1,74,971	-	1,74,971	1,41,294	10%	3,366	1,44,662	53,677
Library Books	11,262	-	11,262	8,210	15%	458	8,668	3,052
Office Equipments	1,24,456	-	1,24,456	61,653	15%	9,420	71,073	62,803
Computers	-	14,750	14,750	-	40%	5,900	5,000	-
Total	3,10,689	14,750	3,25,439	2,11,167		19,146	2,30,303	99,532
								95,136



Dr.
Principal
 Sarada Vilas College
 Mysuru - 576 004
 196

SCHEDULE TO ACCOUNTS: 2021-22

13 NOTES ON ACCOUNT:

- 13.1 **ABOUT THE COLLEGE:** Sarada Vilas College- M.com (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions® (the CO in short), a Society registered under the Karnataka Societies Registration Act 1960. The College is affiliated to University of Mysore. The total strength of the students during the year 2021-22 is 57.
- 13.2 **ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued, except Tuition fee and all expenses are accounted when paid rather than when incurred.
- 13.3 **FIXED ASSETS & DEPRECIATION:** The Fixed Assets are stated at historical cost less depreciation thereon. Depreciation is provided under written down value method at the rates prescribed in the Income Tax Rules, 1962. Upto 31-03-2021, depreciation was accounted only in Central Office for the assets held in sections. As on 01-04-2021, the depreciation already charged upto 31-03-2021 pertaining to the College in Central Office has been reversed and has been accounted in the College.
- 13.4 As per ICAI guidelines, fixed assets acquired out of General Funds are being transferred to Capital Reserve every year. Further depreciation on said fixed assets, if any, are also being met out of Capital Reserve.
- 13.5 As per the latest ITR 7, balance of 15% Accumulations needs to be shown separately in the Balance Sheet. In earlier years no bifurcation was made between General Reserve, 15% Accumulation & Capital Reserve. Hence the consolidated balance of General Reserve has been bifurcated as on 01-04-2021 and carried accordingly.
- 13.6 As per the provisions of Sec.11(5) of the Income Tax Act, 1961, Investments in modes specified u/s 11(5) includes Deposit in any account with a scheduled bank. Accordingly, balances with scheduled banks (SB Accounts) has been considered and shown under Investments in modes specified u/s 11(5) instead of current assets.
- 13.7 **FEE COLLECTIONS:** Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received for short recoveries of the earlier years are accounted on receipts basis.
- 13.8 **SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 13.9 **INTERNAL AUDIT REPORT:**
The internal auditor report of K.N. Srinivas Sharma dated, 29-08-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.




Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE- M.COM
Managed by: Sarada Vilas Educational Institutions®
Kshnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2021-22:

13.10 BOOKS OF ACCOUNTS MAINTAINED:

- Cash Book and General Ledger maintained manually & Tally ERP 9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register
- Payment vouchers & Fee Abstract Register
- Receipts books

As per my report of
Even date attached

for SARADA VILAS COLLEGE-M.COM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

N. Chandrashekar
Hon. Secretary


Dr. M. Devika
Principal

G.N. ANANTHAVARDHANA
Chartered Accountant
Members No: 025113
15, Gurkar Complex 24, 1 Cross
Fort Mohalla, Mysuru-570 004

N. Chandrashekar
The Hon. Secretary
Sarada Vilas Educational Institutions®
Kshnamurthypuram
Mysuru-570 004

Dr. M. Devika
Principal
Sarada Vilas College
Kshnamurthypuram
Mysuru-570 004


Principal
Sarada Vilas College
Kshnamurthypuram

01-22

G. N. ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No. 025113
TAN: ACJPA 6206 B
GSTIN: 29ACJPA6206B1Z4



No.85, Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570004
Mobile: 9449264920
Email: ananthagn@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas Educational Institutions (R) - Central Office (the CO in short), which comprises the Balance Sheet as at 31st March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the CO in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the CO preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of balance sheet, of the state of affairs of the Sarada Vilas Educational Institutions (R) - Central Office as on 31st March 2022;
- (ii) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date; and
- (iii) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.


G. N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022
Place: Mysuru
UDIN: 220251138CUGAJ6491

G. N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113

- 25 -

Principal
Sarada Vilas College
Mysuru - 570 004

199

SARADA VILAS EDUCATIONAL INSTITUTIONS (R) [CENTRAL OFFICE]
Krishnamurthyapuram, Mysuru - 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2022 75th Year

	RECEIPTS	SCH	Rs.	Rs.
OPENING BALANCES:				
Cash in Hand			14,331	
Cash with Banks			1,10,22,720	1,10,37,051
VOLUNTARY CONTRIBUTION OTHER THAN CORPUS:				
• Other Grants: Salary Grant from Sarada Vilas Religious & Charitable Trust(R)			34,06,369	
Contribution from Sarada Vilas Religious & Charitable Trust(R)			15,32,650	49,39,019
RECEIPTS FROM MAIN OBJECTS: Tuition and other fees from sections				
Application fees	15		1,74,71,780	
OTHER INCOME:				
INTEREST INCOME: Interest on Fixed Deposits & Other Interest	14		1,87,800	1,79,59,560
SB Interest	12		92,30,244	5,61,327
RENTAL INCOME:				
INTERNAL CONTRIBUTIONS: Internal Contributions from Sections	13		2,38,000	94,68,244
CAPITAL RECEIPTS:				
Fixed Deposits - Matured	9			5,21,30,271
Stability & Other Deposits Matured	22		16,22,26,926	
Endowment & Other Funds	7		8,05,711	
Income Tax Refund- A.Y 2019-20	2		4,77,093	
	5		7,69,508	16,41,06,207
OTHER RECEIPTS:				
Salary Deductions Recovered	4		26,83,115	
Sundry debtors received from students	16		36,04,000	
Advance Received	6		10,110	
Other Liabilities Received	3		89,03,734	1,52,00,959
TOTAL				27,53,92,092
PAYMENTS				
APPLICATION TOWARDS OBJECTS:				
Educational & Administrative Expenses	8		1,51,25,276	
Salaries Paid to CO staffs	11		44,99,424	1,86,24,700
INTERNAL CONTRIBUTIONS: Contribution to Sections- Salaries	10			3,08,30,148
ACQUISITION OF CAPITAL ASSETS: Fixed Assets acquired during the year	23			22,68,795
CAPITAL PAYMENTS:				
Fixed deposits - made	22		20,47,80,537	
Stability & Other Deposits Made	7		5,00,000	
Endowment & Other funds disbursed	2		1,66,823	
TDS on FD Interest - U/s 194A	5		9,48,439	20,63,83,799
OTHER PAYMENTS				
Salary & Other Deductions Remitted	4		25,51,355	
Sundry Debtors- Fee Due from students	16		49,79,000	
Advance Paid	6		4,410	
Other liabilities	3		56,02,471	1,31,37,236
CLOSING BALANCES:				
Cash in Hand			19,440	
Cash with Banks			31,07,974	31,27,414
TOTAL				27,53,92,092

As per my report of even date attached
G.N. ANANTHAVARDHANA
Chartered Accountant
Date 07-11-2022

SARADA VILAS EDUCATIONAL INSTITUTIONS (R)
Dr. B.M. Subraya
President

H. Chandrashekar
Secretary
The Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthyapuram
Mysuru-570 004

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
85, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSORE-570 004

Principal
Sarada Vilas College
Mysuru - 570 004

200

SARADA VILAS EDUCATIONAL INSTITUTIONS (R.) [CENTRAL OFFICE]
Krisnamurthypuram, Mysuru - 570 004

75th Year

INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2022

EXPENDITURE		SCH	Rs.	RS.
Application towards objects:				
Educational & Administrative Expenses				
Salaries Paid to CO staffs		8	1,51,25,275	
Internal Contributions to Sections		11	44,99,424	
Depreciation on Fixed assets		10	3,08,30,148	5,04,54,8
		23		41,09,7
	Excess of income over Expenditure			3,04,21,3
	TOTAL			8,50,45,8
INCOME				
Contribution from Sarada Vilas Religious & Charitable Trust(R)				15,32,6
Salary Grant from Sarada Vilas Religious & Charitable Trust(R)				34,00,36
Receipts from main objects		15		1,76,59,56
Other Income		14		5,51,3
Interest Income		12		94,00,24
Rental Income		13		2,87,4
Internal Contributions from Sections		9		5,21,30,27
	TOTAL			8,50,45,8

BALANCE SHEET as on 31st March 2022

SOURCES OF FUNDS		SCH	Rs.	Rs.
OWN FUNDS :				
a. Corpus Fund		17	2,80,78,053	
b. Accumulations u/s 11(2)		20	7,83,00,853	
c. 15% Accumulations		21	9,21,44,744	
d. Any other reserve:				
(i) General Reserve		18	15,29,899	
(ii) Capital Reserve		19	3,74,92,115	
(iii) Other Reserves: Fund Accounts		2	73,60,689	24,30,02,35
CURRENT LIABILITIES:				
Salary Deductions		4		3,60,47
Other Payables		3		30,47,47
	TOTAL			24,54,10,30
APPLICATION OF FUNDS				
FIXED ASSETS :				
a. Gross Fixed Assets		23		
b. Depreciation			8,50,37,962	
			4,75,45,847	3,74,92,11
Investments kept in modes specified u/s 11(5)				
a. Other investments :				
(i) Investment in Fixed deposits		22	19,75,57,144	
(ii) Balances with banks		1	31,07,974	20,00,65,11
Investments kept in modes other than specified u/s 11(5)				
Current assets, Loans and Advances				
a. Current assets				
(i) Sundry Debtors		16	23,00,000	
(ii) Cash balance			19,440	
(iii) Other current assets				
A) DEPOSITS : Affiliation & Other Deposits		7	34,15,813	
B) Tax Deducted at Sources		5	24,17,030	81,53,183
b. Loans & Advances		6		99,887
	TOTAL			24,54,10,303

As per my report of even date attached

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSORE-570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS (R.)
Dr. B.M. Subraya
President

M. Chandrashekar
Hon. Secretary
The Hon. Secretary
Sarada Vilas Educational Institutions
Krisnamurthypuram
Mysuru-570 004

Principal
Sarada Vilas College
Mysore - 570 004

0201

SARADA VILAS EDUCATIONAL INSTITUTIONS (P) - [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2021-22

I CASH WITH BANKS:

Particulars	As on 31.03.2021	As on 31.03.2022
Cash with SBI, Krishnamurthypuram Br.		
General (Online) A/c, SB-54036076568		
Endowment A/c, SB-54036076546	23,64,963	-11,601
Endowment A/c, SB-54036076557	87,681	95,485
Foreign A/c, SB-54036013428	8,15,684	5,98,731
Cash with KBL, Sarawathipuram / Chamundipuram Br.		
Building A/c, SB-4992500104801101	2,10,427	2,17,605
Poor Student Fund A/c, SB-4992500104818201		
Pharmacy A/c, SB-4992500104428401	90,582	-
General A/c, SB-4992500104920201	2,65,864	4,17,946
	12,45,618	5,53,495
	58,41,711	12,36,313
Total	1,10,22,720	31,07,974

1A Bank Reconciliation : KBL-4992500104920201-General a/c

Particulars	Rs.
Balance as per Books as on 31.03.2022	
Add : Cheque issued but not submitted to the Bank	12,36,313
Chq No 298752, House Keeping Expenses, dtd. 13.01.2022, Cleared on 2.4.2022	
Chq No. 298714, Repairs & Maintenance, dtd: 25.03.2022 Cleared on 5.4.2022	3,502
Chq No. 298713, Library Book Expenses, dtd. 31.03.2022 Cleared on 2.4.2022	45,200
Balance as per Bank Pass book as on 31.03.2022	67,317
	12,03,639

1B Bank Reconciliation : SBI-54036076568-General a/c

Particulars	Rs.
Balance as per Books as on 31.03.2022	
Add : Cheque issued but not submitted to the Bank	-11,601
Chq No 322307, Nagendra, dtd 25.01.2022, cleared on 12.4.2022	
Chq No. 322318, Priyanka(M.Com), dtd: 30.03.2022 Cleared on 19.4.2022	4,000
Chq No. 322310, Govinda, dtd: 25.03.2022 Cleared on 21.4.2022	1,090
Chq No.322307, G.N.KUMAR, dtd.24.01.2022, cleared on 2.4.2022	2,000
Chq No. 322305, Pavitra Infancia(Pharm D), dtd: 23.03.2022 Cleared on 6.4.2022	3,000
Chq No. 322313, G.N.Ananthavardhana, dtd: 25.03.2022 Cleared on 6.4.2022	53,070
Less: Cheque remitted but not yet credited	58,320
Tr cheque from 3 Year Law College	
Balance as per Bank Pass book as on 31.03.2022	1,240
	1,68,639

II FUND ACCOUNTS:

Particulars	As on 31.03.2021	Received	Disbursed	As on 31.03.2022
Endowment Fund - Local A/c	30,17,454	-	-	30,17,454
Endowment Fund - Foreign A/c	18,02,095	-	-	18,02,095
Interest on Endowment Fund	3,73,427	3,16,963	1,56,823	5,33,667
Total-A	51,92,976	3,16,963	1,56,823	63,53,116
Membership Fund	11,89,950	-	-	11,89,950
Poor Student Fund	6,67,523	1,60,100	-	8,47,623
Total-B	18,77,473	1,60,100	-	20,37,673
TOTAL(A+B)	70,70,449	4,77,063	1,56,823	73,90,689

III OTHER LIABILITIES:

Particulars	As on 31.03.2021	Received	Paid	As on 31.03.2022
TDS-Others				
Payable to Dhanush- BSc student	5,252	1,76,675	1,30,540	31,287
Degree College -Alumni Association	3,000	-	3,000	-
B Sc. (Hons) University/Exam fees	97,060	528	-	98,688
Sundry Creditors	-	15,69,800	15,69,800	-
Total	-3,60,000	71,56,731	38,99,031	28,97,700
	-2,53,788	89,03,734	88,02,471	30,47,475



Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS (R) - (CENTRAL OFFICE)
Krihanamathyputam, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2021-22

4 SALARY DEDUCTIONS:

Particulars	31.03.2021	Remitted	Deducted	31.03.2022
EPF Subscriptions	2,01,575	21,38,088	22,00,941	2
ESI Subscriptions	8,151	67,018	66,483	
Membership fee -Nowkara Balaga	1,000	17,005	18,973	
Professional Tax	10,200	1,84,800	1,98,400	
Loan Nowkara balaga	900	8,100	7,200	
TDS on salary	2,800	84,163	1,00,186	
VPF	4,083	52,181	53,014	
Salary Payable- March			37,916	
Total	2,28,715	25,51,356	28,83,116	3

5 TAX DEDUCTED AT SOURCE:

Particulars	As on 31.03.2021	Additions	Received	As on 31.03.2022
Income Tax Appeal Deposits	1,95,000	-	-	1,95,000
Assessment Year 2015-16	2,83,254	-	-	2,83,254
Assessment Year 2016-17	4,00,559	-	-	4,00,559
Assessment Year 2020-21	7,98,508	-	7,98,508	-
Assessment Year 2021-22	5,92,678	-	-	5,92,678
Assessment Year 2022-23	-	9,46,439	-	9,46,439
Total	22,89,999	9,46,439	7,98,508	24,15,946

6 ADVANCES:

Particulars	31.03.2021	Paid	Recovered	31.03.2022
Festival advance	10,000	4,410	10,110	4,410
Degree College -Alumni Association	95,587	-	-	95,587
Total	1,05,587	4,410	10,110	1,00,087

7 AFFILIATION AND OTHER DEPOSITS:

Particulars	31.03.2021	Paid	Recovered	31.03.2022
STABILITY FUND:				
a) Girls High School - SBI 54036085777	5,452	-	-	5,452
b) Pre Primary & Higher Primary School-SBI FD 64056 879170	7,480	-	-	7,480
c) Boys High School - SBI 84059485075	5,000	-	-	5,000
d) The Bar Council of India Affiliation Deposit	1,00,000	-	-	1,00,000
e) Pham D - SBI as per Tr.Challan-17.01.1992	2,00,000	-	-	2,00,000
f) Teachers College - 64175 882383	8,00,000	5,00,000	5,00,000	8,00,000
SBI -FD 64175 882532,	7,00,000	-	-	7,00,000
KBL - 49910500 138059901	5,00,000	-	-	5,00,000
g) PUC - SBI FD 64190 843728 & 64216 802095	1,44,000	-	-	1,44,000
h) SVLC-5 Years LLB, KBL FD499150027299701	10,00,000	-	-	10,00,000
Total-A	31,61,932	5,00,000	5,00,000	31,61,932
DEPOSITS:				
CHESCOM (Electricity Deposit)	2,69,592	-	1,05,711	1,60,881
*Dept. of Telecommunication (as per R.No. A102 to A113 & 213)	93,000	-	-	93,000
Total-B	3,59,592	-	1,05,711	2,53,881
TOTAL(A+B)	35,21,524	5,00,000	6,05,711	34,16,813



Principal
Sarada Vilas College
Mysuru - 570 004

0203

SARADA VILAS EDUCATIONAL INSTITUTIONS (R) - [CENTRAL OFFICE]
 KrishnaMurthyapuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2021-22

EDUCATIONAL EXPENSES

Particulars	Rs.
Advertisement expenses	2,71,550
Bank charges	82,342
Electricity Charges	3,43,871
Function & Celebration expenses	11,457
Printing & stationery	79,979
Security charges	6,43,606
Telephone charges	34,188
Repairs and maintenance	1,15,06,601
Generator maintenance	8,459
Traveling & conveyance	26,399
New course expenses (Robotics)	1,80,000
Audit fees	53,100
Sitting fees Interview expenses	1,47,684
Corporation tax	5,07,863
Meeting expenses	90,412
House keeping charges	5,59,609
Staff welfare	28,800
Professional charges	1,87,650
Cleaning charges	2,66,300
Postal expenses	6,815
Donation paid	2,000
Ex-Gratia to staff	10,000
Miscellaneous expenses	1,07,215
Total	1,51,28,276

INTERNAL CONTRIBUTION SECTIONS

Sections	Received	Paid	Total (Net)
Contribution from SVFPP	15,00,000	5,65,831	9,14,369
Contribution from BHS	-	5,310	-5,310
Contribution from GHS	-	8,810	-8,810
Contribution from PUC	7,50,000	-	7,50,000
Contribution from B.Com	19,95,270	-	19,95,270
Contribution from M.Sc	17,69,870	4,58,570	13,11,300
Contribution from SVLC 5 years	32,00,000	3,78,650	28,21,350
Contribution from SVLC 3 years	-	7,40,000	-7,40,000
Contribution from B.Ed	15,000	27,236	-12,236
Contribution from SVCP	32,92,000	-	32,92,000
Total	4,52,94,550	34,82,212	4,18,12,338

CONTRIBUTION TO SECTIONS- SALARIES

Sections	Rs.
SV - Pre-Primary & Higher Primary School	9,80,056
SV - Boys High School	2,77,388
SV - Girls High School	1,80,225
SV - PUC	38,96,235
SV - B.com & BBA	23,08,009
SV - B.Sc	85,34,410
SV - M.Com	12,39,693
SV - M.Sc	18,55,410
SV - Law College (3 years)	23,18,575
SV - Law College (2 years)	1,45,806
SV - Teachers College	9,53,689
SV - Pharmacy	1,01,41,586
Total	3,08,30,148



[Signature]
 Principal
 Sarada Vilas College
 Mysuru - 570 004
 204

SARADA VILAS EDUCATIONAL INSTITUTIONS (P) - [CENTRAL OFFICE]
 Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2021-22

11 Salary to Staffs- Central Office

Particulars	
SVC - Central office	40
Employer contribution- EPF	18
Employer contribution- ESIC	22
Administration charges-EPF	2
Total	44

12 INTEREST INCOME:

Particulars	
Interest on FD - KBL, Saraswathipuram/Otumundapuram	80
Interest on FD - SBI, Krishnamurthypuram	72
Interest on Security/stability deposit from bank	10
Sweep deposit interest SBI	1
Interest on Deposit-CHESCOM	1
Interest on IT Refund AY 2019-20	1
Total	92

13 RENTAL INCOMES:

Particulars	
Rent from Centenary Hall	Rs. 2,00
Rent from Nowkarara Balaga	80
Total	2,80

14 OTHER INCOMES:

Particulars	
Electricity charges collected from sections	(In Rs) 70
Miscellaneous incomes (Un-identified Cr. Scrap, etc.)	3,00
House Keeping Allowance from Sections	1,10
PMPRY Income	2
Computer tally coaching fees(net)	8
Other Income	50
Total	5,60

15 TUITION AND OTHER FEE -from Sections:

Particulars	
SVC Degree College -BSC	(In Rs) 24,04
SVC -B.Sc. Hons	34,33
SV- BBA	4,61
SV- BCOM	28,41
SV Law College 3 Years	20,50
SV Law College 5 Years	18,14
PUC	44,05
Total	1,74,71

16 SUNDRY DEBTORS- FEE DUES FROM STUDENTS

Particulars	As on 31.03.2021	Receivable	Received	As on 31.03.2022
B.Sc. Hons- 1st Year (2020-21 Batch)	9,25,000	25,02,000	23,18,000	11,99,000
B.Sc. Hons- 2nd Year (2021-22 Batch)	-	23,37,000	12,85,000	10,52,000
Sundry Debtors- Others	-	50,000	-	50,000
Total	9,25,000	49,79,000	36,04,000	23,00,000

47 CORPUS FUND:

	Rs.
Balance as on 31-03-2021	
Add: Transferred from General Reserve	2,60,78,05
Add: Received During the year	2,60,78,05
Less: Utilized during the year	2,60,78,05
Balance as on 31-03-2022	2,60,78,05
Amount held with: Fixed Deposits with Banks	2,60,78,05



Jos
 Principal
 Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS (R)- [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2021-22

GENERAL RESERVE :		Rs.
Balance as on 31-03-2021		21,57,37,380
Less : Transfer to Corpus Fund (earlier years corpus)		2,50,78,053
Less : Fixed Assets of Sections reversed (Net)		18,96,59,327
Less : transferred to Capital Reserve (Fixed Assets acquired in earlier years- CO)		1,05,47,021
Less: 11(2) Accumulation of earlier years		17,91,12,306
Less: 15% Accumulation of earlier years		3,93,73,042
		13,97,39,254
		6,94,54,520
Less: 15% Accumulation of earlier years		7,02,84,744
		7,02,84,744
Add: Excess of Income over Expenditure		-
		3,04,21,302
Add : Depreciation transferred to Capital Reserve (Central office only)		3,04,21,302
		41,69,725
Less : Acquisition of Fixed Assets during the year -Central office(Trs to CR)		3,45,91,027
		22,88,795
Add:11(2) Accumulation- Utilized during the year		3,23,02,232
		5,20,87,667
Less: 11(2) Accumulation -During the year		8,43,89,899
		6,10,00,000
Less : Transferred to 15% accumulations (during the year)		2,33,89,899
		2,18,60,000
Balance as on 31-03-2022		15,29,899
CAPITAL RESERVE :		Rs.
Balance as on 31-03-2021		-
Add : Transferred from General Reserve		3,93,73,042
		3,93,73,042
Add : Acquisition of Fixed Assets during the year		22,88,795
		4,15,61,837
Less : Depreciation for the year transferred from General Reserve		41,69,725
Balance as on 31-03-2022		3,74,92,115
Amount held in Fixed Assets		3,74,92,115
(II) ACCUMULATIONS:		Rs.
Balance as on 31-03-2021		-
Add : Transferred from General Reserve		6,94,54,520
		6,94,54,520
Less: Utilized during the Year		5,20,87,667
		1,73,66,853
Add: Set apart u/s 11(2) -during the year		6,10,00,000
Balance as on 31-03-2022		7,83,66,853
Amount held with: Fixed Deposits with Banks		7,83,66,853
15% accumulations		Rs.
Balance as on 31-03-2021		-
Add : Transferred from General Reserve (Earlier Years)		7,02,84,744
		7,02,84,744
Less: Utilized during the Year		-
		7,02,84,744
Accumulation during the year		2,18,60,000
Balance as on 31-03-2022		9,21,44,744

Principal
Sarada Vilas College
Mysuru - 570 004



23

206

22 INVESTMENTS:

SCHEDULE TO ACCOUNTS : 2021-22

FIXED DEPOSIT No.	DOD	DOM	ROI	As on 01.04.2021	FD Made/ Accrd. Int	Matured
A Karnataka Bank Ltd.						
4851500 142340401	09-07-2021	09-07-2022	5.20%	10,00,000	10,00,000	10,00,000
4991500 138859001	21-11-2021	21-11-2023	5.10%	10,00,000	10,00,000	10,00,000
4991500 138859101	21-11-2021	21-11-2023	5.10%	10,00,000	10,00,000	10,00,000
4991500 138855201	07-08-2019	07-08-2021	7.10%	10,00,000	-	10,00,000
4991500 138855401	07-08-2019	07-08-2021	7.10%	10,00,000	-	10,00,000
4991500 138855301	07-08-2019	07-08-2021	7.10%	10,00,000	-	10,00,000
4991500 139197801	11-07-2020	11-07-2021	5.75%	10,00,000	10,00,000	10,00,000
4991500 139198101	11-07-2021	11-07-2022	5.10%	10,00,000	10,00,000	10,00,000
4991500 139197901	11-07-2021	11-07-2022	5.20%	10,00,000	10,00,000	10,00,000
4991500 139198001	11-07-2021	11-07-2022	5.20%	10,00,000	10,00,000	10,00,000
4991500 139142801	11-07-2021	11-07-2022	5.20%	75,00,000	-	-
4991500 139121301	29-08-2020	29-09-2022	5.65%	25,00,000	-	-
4991500 139389401	30-12-2021	30-12-2023	5.10%	50,00,000	50,00,000	50,00,000
4991500 139389301	30-12-2021	30-12-2023	5.10%	50,00,000	50,00,000	50,00,000
4851500 142694701	22-12-2021	17.03.23	5.10%	50,00,000	-	-
4991500 272831201	10-10-2019	10-10-2021	7%	54,91,794	-	54,91,794
4991500 272831101	10-10-2019	10-10-2021	7%	54,91,795	-	54,91,795
4991500 272831301	10-10-2019	10-10-2021	7%	54,91,791	-	54,91,791
4851500 142694601	22-12-2021	17.03.23	5.10%	50,00,000	-	-
4991500 272693901	11-01-2021	11-01-2022	5.30%	60,09,304	-	60,09,304
4991500 272693801	11-01-2021	11-01-2022	5.30%	30,06,396	-	30,06,396
4991500 272966601	24.11.2021	25.11.2022	5.65%	58,68,910	-	-
4991500 272966701	24.11.2021	25.11.2022	5.65%	58,68,906	-	-
4991500 272564601	10-07-2020	10-07-2021	5.75%	60,20,528	-	60,20,528
4851500 142694801	22-12-2021	17-03-2023	5.10%	34,00,000	-	-
4991500 139260801	14-09-2020	14-09-2021	5.40%	12,00,000	-	12,00,000
4991500 139260901	14-09-2021	14-09-2022	5.20%	1,00,000	-	-
4991500 139261001	14-09-2021	14-09-2022	5.20%	1,00,000	-	-
4991500 139261101	14-09-2021	14-09-2022	5.20%	1,00,000	-	-
4991500 139113601	20-07-2020	20-07-2021	5.75%	1,00,000	1,00,000	1,00,000
4991500 139195401	20-12-2021	20-12-2022	5.10%	50,00,000	-	-
4991500 139195101	20-12-2021	20-12-2022	5.10%	50,00,000	-	-
4991500 139195301	20-12-2021	20-12-2022	5.10%	50,00,000	50,00,000	50,00,000
4991500 139195601	20-12-2021	20-12-2022	5.10%	50,00,000	50,00,000	50,00,000
4991500 139195201	20-12-2021	20-12-2022	5.10%	50,00,000	50,00,000	50,00,000
4991500 139195501	20-12-2021	20-12-2022	5.10%	50,00,000	50,00,000	50,00,000
4991500 139434201	06.10.2020	06.10.2022	5.40%	25,00,000	-	25,00,000
4991500 139434301	06.10.2020	06.10.2022	5.40%	25,00,000	-	25,00,000
4991500 139434401	06.10.2020	06.10.2022	5.40%	25,00,000	-	25,00,000
4991500 139434501	06.10.2020	06.10.2022	5.40%	25,00,000	-	25,00,000
4991500 272970301	05.12.2020	05.12.2021	5.30%	50,78,625	-	50,78,625
4991500 273008001	30.03.2021	31.03.2022	5.30%	60,00,791	-	-
4991500 273008201	30.03.2021	31.03.2022	5.30%	30,00,000	-	-
4991500 139494801	15-07-2021	15-07-2022	5.20%	-	60,06,387	-
4991500 273068101	05-12-2021	06-12-2023	5.40%	-	50,00,000	-
SBI:						
37823 228950	19-07-2022	19-07-2022	5.00%	71,13,873	71,42,676	71,13,873
64122 079147	14-07-2021	15-07-2023	5.10%	10,00,000	10,00,236	10,00,000
40439711565	14-09-2021	14-09-2023	5.10%	-	50,00,000	-
40517809063	18-10-2021	18-10-2023	5.10%	-	50,00,000	-
40517809167	18-10-2021	18-10-2023	5.10%	-	50,00,000	-
40517809234	18-10-2021	18-10-2023	5.10%	-	50,00,000	-
40517809314	18-10-2021	18-10-2023	5.10%	-	50,00,000	-
40517809405	18-10-2021	18-10-2023	5.10%	-	50,00,000	-
40374722320	18-08-2021	18-08-2023	5.10%	-	50,00,000	-
40374722603	18-08-2021	18-08-2023	5.10%	-	50,00,000	-
40374722654	18-08-2021	18-08-2023	5.10%	-	50,00,000	-
40463028920	23-09-2021	23-09-2023	5.10%	-	30,00,000	-
40658842554	18-12-2021	18-12-2023	5.10%	-	25,00,000	-
40557243065	09-11-2021	09-11-2023	5.10%	-	40,00,000	-
40726180999	19-01-2022	19-01-2024	5.10%	-	50,00,000	-
40726183231	19-01-2022	19-01-2024	5.10%	-	40,00,000	-
SWEEP DEPOSITS						
					8,16,20,000	8,16,62,000

G.N. ANANTHARAMAN
 MYSURU

Principal
 Sarada Vilas
 Mysuru - 570 004

ENDORSEMENT DEPOSITS: KRL & SBI

Account Number	Start Date	End Date	Rate	Value	Value
5041500 123500401	13-11-2018	15-11-2021	8.80%	10,012	
4991500 137810101	13-11-2019	13-11-2021	8.80%	50,077	10,912
4991500 138058101	29-11-2019	29-11-2021	8.80%	1,00,000	50,077
4991500 138228801	04-06-2020	04-06-2021	5.50%	25,505	1,00,000
4991500 139180101	09-03-2021	09-03-2022	5.30%	5,287	25,505
4991500 138091001	30-12-2018	30-12-2021	6.80%	20,000	25,505
4991500 272412701	20-12-2018	20-12-2021	6.80%	12,914	5,287
4991500 137009801	05-12-2019	03-12-2021	6.80%	3,50,000	20,000
4991500 137610301	13-11-2019	13-11-2021	6.80%	15,022	12,914
4991500 137910201	13-11-2019	13-11-2021	6.80%	19,015	3,50,000
4991500 138129301	11-07-2020	27-12-2021	5.40%	10,015	15,022
5041500 243630201	13-11-2019	13-11-2021	6.80%	2,500	19,015
4991500 138058701	18-11-2019	15-11-2021	6.80%	24,158	10,015
4991500 138243001	21-07-2020	21-07-2022	5.85%	3,29,853	2,500
4991500 142077401	09-03-2020	09-03-2022	8.35%	23,069	24,158
4991500 272465801	07-03-2021	07-03-2022	5.30%	5,04,150	3,29,853
4991500 272465901	07-03-2021	07-03-2022	5.30%	15,000	23,069
4991500 272466001	07-03-2021	07-03-2022	5.30%	15,000	5,04,150
4991500 272466101	07-03-2021	07-03-2022	5.30%	15,000	15,000
4991500 138174801	06-11-2019	06-11-2021	8.80%	10,000	15,000
4991500 138303201	04-12-2019	04-12-2021	6.80%	1,00,000	10,000
4991500 137801001	28-08-2020	28-08-2022	5.85%	1,20,000	1,00,000
4991500 138056801	18-11-2019	18-11-2020	6.80%	4,00,000	1,20,000
4991500 137810001	13-11-2019	13-11-2021	6.80%	3,003	4,00,000
4991500 138058201	13-11-2019	13-11-2021	6.80%	35,254	3,003
4991500 138238201	07-01-2021	07-01-2022	5.30%	10,018	35,254
4991500 138238101	07-01-2021	07-01-2022	5.30%	15,055	10,018
841254 80808	04-09-2018	04-09-2021	8.50%	1,30,382	15,055
540380 84977	14-09-2014	14-09-2024	8%	5,000	1,30,382
540380 85110	04-11-2017	04-11-2023	7.50%	1,300	5,000
381995 09425	29-02-2020	26-02-2025	8%	10,000	1,300
388061 29002	18-08-2019	19-08-2024	6.50%	10,000	10,000
540380 84884	09-01-2018	09-01-2023	8%	16,203	10,000
841700 09432	27-03-2021	27-03-2023	5.10%	5,000	16,203
842070 36425	27-10-2020	27-10-2022	5.10%	50,000	5,000
540380 85494	18-04-2014	18-04-2024	8%	25,888	50,000
540380 85041	12-09-2015	12-09-2025	8%	5,000	25,888
840110 04575	02-12-2018	02-12-2028	8.50%	3,100	5,000
840066 72480	20-06-2018	20-06-2028	7.50%	30,000	3,100
841382 38505	12-11-2018	12-11-2021	6.25%	3,000	30,000
540380 83096	8.11.19	08-11-2021	8.25%	2,00,000	3,000
841096 19502	08-11-2019	08-11-2021	8.25%	5,000	2,00,000
840066 34418	20-08-2018	20-08-2028	7.50%	25,000	5,000
840066 55252	05-08-2017	05-08-2025	7.50%	3,000	25,000
540380 89330	31-05-2015	31-05-2025	8.63%	5,000	3,000
540380 85007	30-03-2015	30-03-2025	8.63%	5,000	5,000
840066 85795	02-01-2015	02-01-2025	8.73%	10,000	5,000
840066 70009	27-01-2017	27-01-2022	8.50%	2,000	10,000
540380 85381	07-07-2014	07-07-2024	8%	11,000	2,000
540380 84740	11-11-2014	11-11-2024	8%	20,000	11,000
840388 74028	02-01-2020	02-01-2022	6.25%	3,000	20,000
540380 85550	18-04-2014	18-04-2024	8%	9,000	3,000
840067 14862	21-10-2018	21-10-2021	7.45%	1,500	9,000
540380 86711	02-11-2014	02-11-2024	8%	10,000	1,500
840038 01917	21-04-2018	21-04-2026	7.30%	4,000	10,000
540380 84844	07-09-2014	07-09-2024	9%	2,000	4,000
540488 23834	25-08-2018	25-08-2024	8.25%	2,000	2,000
395128 77808	28-08-2020	28-08-2022	5.10%	5,000	2,000
841742 28763	03-06-2019	03-06-2021	6.75%	10,000	5,000
841578 12895	30-10-2018	30-10-2024	6.25%	2,00,000	10,000
841853 65654	28-05-2019	28-05-2021	5.10%	10,000	2,00,000
540380 84811	07-08-2014	07-08-2024	8%	60,895	10,000
540380 85529	18-04-2014	18-04-2024	8%	1,200	60,895
393894 15947	06-06-2020	06-06-2025	5.40%	2,500	1,200
840062 72817	11-01-2020	11-01-2022	6.10%	10,25,000	2,500
540380 88744	17-11-2019	17-11-2024	6.25%	40,000	10,25,000
840067 85947	08-11-2019	08-11-2021	6.25%	15,000	40,000
540380 85416	08-11-2019	08-11-2021	6.25%	11,525	15,000
840038 01945	21-03-2021	21-03-2024	5.30%	2,000	11,525
841705 05613	27-03-2021	27-03-2023	5.10%	5,000	2,000
840058 20904	26-11-2017	26-11-2022	6%	30,000	5,000
840023 78304	08-02-2017	08-02-2022	6.00%	18,000	30,000
540380 85427	18-05-2015	18-05-2025	8.80%	18,000	18,000
840844 40595	30-09-2017	30-09-2022	7.50%	2,000	15,000
540380 85518	18-04-2014	18-04-2024	8%	5,000	2,000
840058 16520	07-09-2014	07-09-2024	8%	3,000	5,000
540380 85807	18-04-2014	18-04-2024	8%	12,000	3,000
393578 58343	29-05-2020	29-05-2025	5.40%	5,000	12,000
393578 59020	29-05-2020	29-05-2025	5.40%	5,000	5,000
393540 42838	12-01-2021	12-01-2025	5.30%	1,000	5,000
408834 75457	30-03-2022	30-03-2024	5.20%	8,000	1,000

Balance with KRL-FD (TDR)	43,80,000	45,80,000
INTEREST ACCRUED:		
KRL	4,74,435	4,74,435
SBI		
SWEEP DEPOSIT	16,55,798	16,55,798
STABILITY DEPOSITS	14,03,103	14,03,103
	52,000	52,000
	82,803	82,803
TOTAL (B)	65,80,813	67,68,144
GRAND TOTAL (A+B)	15,80,81,632	16,77,26,826

Principal
of Vikas College
C/o Vikas College
379 004

2023

23 FIXED ASSETS:

SCHEDULE TO ACCOUNTS : 2021-22

Particulars	GROSS BLOCK			DEPRECIATION BLOCK							NET BLOCK	
	As on 31.03.2021	Additions	Adjustment	As on 31.03.2022 4=1+2-3	As on 31.03.2021	Adjustment	Rate (%)	For the year 8=(4-5+6) X 7	As on 31.3.2022 9=5-8+8	As on 31.03.2021 10=1-5	As on 31.03.2022 11=4-9	
BLOCK I	42,10,975	-	-	42,10,975	-	-	-	-	-	42,10,975	42,10,975	
Site at Duttapalli	-	-	-	-	-	-	-	-	-	-	-	
BLOCK II	6,98,74,004	-	43,28,249	6,55,45,815	3,79,67,885	23,29,462	10%	20,90,739	3,06,27,727	3,19,06,179	2,69,19,653	
Building - Institutions	-	18,290	-	18,290	-	-	-	-	28,66,115	18,290	18,290	
Building under construction	90,71,377	11,98,258	67,51,536	49,09,099	71,52,579	44,79,781	10%	1,03,031,70	28,66,115	19,18,804	18,52,885	
Furniture & Fixtures	-	-	-	-	-	-	-	-	-	-	-	
BLOCK III	8,30,634	-	8,30,634	8,52,946	5,65,951	5,65,951	15%	-	7,79,693	2,44,933	-	
Sports Material	8,52,946	-	-	8,52,946	7,66,766	-	-	12,927	7,79,693	60,180	71,253	
Generator	1,64,78,662	2,04,576	1,78,32,063	8,47,576	1,30,97,227	1,29,58,742	15%	61,356	4,99,841	53,77,835	3,47,664	
Laboratory Equipments	35,40,641	3,58,166	21,62,457	17,28,490	24,09,030	17,27,211	15%	1,56,201	8,40,020	11,31,811	8,98,470	
Office, Electrical Equipment	59,39,201	18,615	55,43,878	1,14,241	49,00,071	45,31,260	15%	0,680	70,291	10,38,530	37,851	
Library Books & Equipment	18,02,265	-	-	18,02,265	15,54,110	-	15%	37,223	15,91,333	2,48,155	2,10,932	
Transformer	3,91,553	-	3,91,553	3,91,553	2,83,801	2,85,001	15%	-	7,10,090	27,53,990	23,40,966	
Xerox Machine	30,59,956	-	-	30,59,956	3,05,996	-	15%	4,13,094	7,10,090	5,24,232	4,45,597	
Solar System	5,82,480	-	-	5,82,480	58,248	-	15%	70,636	1,36,983	-	-	
RO Water Plant	-	-	-	-	-	-	-	-	-	-	-	
Computer & UPS	1,11,90,427	4,90,000	99,57,947	17,22,880	1,08,30,050	99,02,978	40%	2,22,199	13,89,581	3,60,397	3,33,299	
Printer	35,000,00	-	-	35,000	22,400	-	40%	5,040	27,440	12,600	7,500	
TOTAL	12,95,57,081	22,88,795	4,68,67,814	8,59,37,982	7,98,37,918	3,52,10,898		41,69,725	4,75,45,847	4,99,20,083	3,74,92,115	

Note on adjustments column under gross block and depreciation block pertains to assets held in central office books, transferred to respective sections. This adjustments are made mainly for the purpose of compiling the consolidated Balance Sheet for ITR filing purposes. Depreciation being claimed in Central Office books, henceforth are claimed in respective sections.

Principal
Sri Srinivas College
Mysore - 576 004



626

SARADA VILAS EDUCATIONAL INSTITUTIONS(R) [CENTRAL OFFICE]
Kribsnamurthypuram, Mysuru -570 004

SCHEDULE TO ACCOUNTS: 2021-22

24. NOTES ON ACCOUNT

24.1 PREAMBLE: SARADA VILAS EDUCATIONAL INSTITUTIONS (R) (SVEI in short) is a Society registered under the Karnataka Societies Registration Act, 1960 vide No.S572/47-48/ 23.04.1947. Annual Return is filed on 02-08-2022 and endorsement obtained. It was formed with an object of promoting education in all its forms. It is administered by a 15 members Governing Council elected by the General Body Members.

The present GC Members of SVEI are as follows:

Sl No:	NAME	DESIGNATION	PAN
1.	DR B.M.SUBRAYA	PRESIDENT	AEDPS8461E
2.	SRI N. CHANDRASHEKAR	HON SECRETARY	AC2PC8877E
3.	SRI S.L.RAMACHANDRA	G.C.MEMBER	ABBPR6020K
4.	SRI NARAYANAN NARENDRA	G.C.MEMBER	ABHPN8335K
5.	CA S. ACHUTHA	G.C.MEMBER	ACWPA8220C
6.	SMT ANURADHA NANDAKUMAR	G.C.MEMBER	ABGPN1320B
7.	SRI R.NARASIMA	G.C.MEMBER	AEYPR9003E
8.	DR A.S.CHANDRASHEKAR	G.C.MEMBER	AEQPA3494N
9.	SRI H.K.SRINATH	G.C.MEMBER	ABEPH7203H
10.	SRI S. NAGARAJ	G.C.MEMBER	AAOPN7160Q
11.	SRI R.S.MOHAN MURTHY	G.C.MEMBER	AKMPM8957A
12.	SRI NAGESH HANSOGE	G.C.MEMBER	AALPH0623H
13.	DR.T.K.UMESH	G.C.MEMBER	AADPU0360J
14.	SRI B.S.PARTHASARATHY	G.C.MEMBER	AHFPP0694M
15.	DR.G.S.SURESH	G.C.MEMBER	AFXPS7180M

Administrative office of SVEI is called as Central Office(CO) which manages 12 Schools and Colleges.

Sl.No.	Section Name	Abbreviation	Description
1	Sarada Vilas Pre-Primary and Higher School	SVPPS	Unaided
2	Sarada Vilas Boys High School	SVBHS	Aided
3	Sarada Vilas Girls High School	SVGHS	Aided
4	Sarada Vilas Law College – 3 Years	SVLC-3 YR	Aided
5	Sarada Vilas Law College – 5 Years	SVLC-5 YR	Unaided
6	Sarada Vilas Degree College – B.Sc	SVC- B.Sc	Aided & Unaided
7	Sarada Vilas College – B.Com & BBA	SVC-B.Com	Unaided
8	Sarada Vilas Pre- University College	SVPU	Aided & Unaided
9	Sarada Vilas Teachers College	SVTC	Aided
10	Sarada Vilas College of Pharmacy	SVCP	Unaided
11	Sarada Vilas College – M.Sc	SVC-M.Sc	Aided
12	Sarada Vilas College – M.Com	SVC-M.Com	Unaided

24.2 REGISTRATION DETAILS :

Particulars	Reg. No.
The Income Tax Act, 1961 Sec 12A Registration: Unique Reg No.	AAAAS4612F/ E-20041 / Dated: 24-09-2021 / Valid from AY-2022-23 to AY- 2026-27
Sec 80G Recognition: Unique Reg No.	AAAAS4612F/F-20213 / Dated: 24-09-2021 / Valid from AY-2022-23 to AY- 2026-27
Income Tax Returns filing	uptodate
The Foreign Contribution Regulation Act, 2010 Registration No.	094590178/ DOR: 07-08-2016 since not renewed, cancelled (Effective from 01-11-2016)
GSTin:	Obtained 29-AAAAS4612F-120 w.e.f. 07-09-2022



*Principal
Sarada Vilas College
Mysuru - 570 004*

SCHEDULE TO ACCOUNTS: 2021-22

- 24.3 ACCOUNTING SYSTEM:** The Financial Statements of SVEI are compiled under cash system of Accounting Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred except interest on bank deposits which are accounted based upon form 26AS.
- 24.4** As per ICAI guidelines, fixed assets acquired out of General Funds (own funds) are being transferred to Capital Reserve every year. Further depreciation on said fixed assets are also being met out of the Capital Reserve.
- 24.5** Investments in Bank as deposit are stated at face value and they are in accordance with the provision of Sec 11(5) of the Income Tax Act, 1961. Interest on these Investments are recognized on accrual basis and has been periodically verified with Form 26AS.
- 24.6 BOOKS OF ACCOUNT:** Books of account are maintained independently by the Central Office(CO) and 12 School/College run by it. These Schools/Colleges are referred to as Sections. The aforesaid Sections get their books of account audited and Standalone Financial Statements are certified and audit reports are obtained. For the purpose of filing the Return of Income under the Income Tax Act,1961, out of the aforesaid Standalone financial statements only Receipts & Payments Account are consolidated. The Consolidated is done by adding similar heads of account of all Sections which are presented in a columnar format. During the process of consolidation, all the internal contributions/advances are eliminated. The heads of accounts of different Sections are re-grouped wherever necessary for the purpose of consolidation. As per the policy of SVEI, only the CO accounts are presented to the annual general body meeting along with Receipts and Payments Account of all the Sections.
- 24.7 FIXED ASSETS:** Fixed assets are shown at historical cost less accumulated depreciation thereon. Upto 31-03-2021, the CO had been consistently following the principal of capitalizing the assets acquired by the Sections in its books of account. It was charging depreciation on assets of all Sections and hence, depreciation was not provided in the books of different sections. During the year, Fixed Assets of Similar nature has been re-grouped/clubbed under a single head, wherever necessary, for better presentation & net block of the assets pertaining to sections has been reversed. From 01-04-2021, Depreciation on the assets have been provided on the written down value method at the rates prescribed under the Income Tax Rules, 1962 in the respective sections.
- 24.8 INTEREST ON BANK DEPOSITS:** The CO maintains two separate FD registers-one for FDs made out of general funds and another for FDs made out of endowment funds. Here particulars of fixed assets made such as Date of deposits, Date of maturity, Maturity value etc are entered. Interest recognized in the accounts includes both received and accrued (determined on the basis of Form 26AS)
- 24.9 ENDOWMENT FUND:** Endowment donations collected are invested in fixed deposits with an objective of utilizing the interest received on such deposits for encouraging students in academic excellence by way of felicitations, Scholarship and awards to eligible students. Amount of unutilized interest on Endowment Investments are being reconciled from the beginning.
- 24.10 POOR STUDENT FUND:** With an intention the students to have mid-day meals at the subsidized rate, the CO had created a fund by the name "Poor Student Fund" in the year 2017-18. Accordingly it is collecting Rs 100/- per student every year. In return, food tokens are provided to the students which they can utilize to have mid-day meal in the SVEI canteen at subsidized rate. The expenses related to the food catering are met out of the said fund. The aforesaid funds so collected by the Sections are fully controlled by the Central Office. Many students coming from far off places particularly of rural background and under-privileged are greatly benefited by this program. Such unutilized funds are carried to next year as liability. The said funds could not be utilized in the past 3 years, which are deposited in KBL SB Account.
- 24.11 RENT COLLECTIONS:** It pertains to rent for Centenary Hall within the premises of SVEI given for programs of its Sections & Nowkara Bataga. This Centenary Hall is mainly used for the institutional activities for conducting National Festivals (Independence Day, Republic Day, etc.) and also annual School day functions of all its Sections. Sparingly it is given for general public.



Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS (R) (CENTRAL OFFICE)
Krishnamurthypuram, Mysuru -570 004

SCHEDULE TO ACCOUNTS: 2021-22

24.12 SALARIES TO Aided TEACHING/NON-TEACHING STAFF & DEDUCTIONS: Salary aid from govt for the Staff working in Sections are directly credited to respective bank accounts of te staff. Corresponding deductions like pfetc are credited to the bank account of the respective Sections with the appropriate guidance for the further processing. Similarly, in the case of Central Office also, Salary to staff (Management recruited) are directly credited to the respective bank accounts of the staff. The corresponding deductions from the said Salary along with the salary deductions of Sections pertaining to the Management staff are processed by the Central Office.

24.13 OTHER INCOME: Pertains to Electricity charges & Housekeeping charges collected from sections, PMPRY Income, Scrap and Miscellaneous Income.

24.14 CONTRIBUTIONS FROM SECTIONS-INTERNAL: Funds transferred from/to Sections are accounted as "Internal Contributions from/to Sections. Surplus funds in Sections are transferred to CO are treated as Income. Expenditure incurred by the CO on behalf of Sections like Salary, affiliation fee, admission fee etc are treated as expenses. Since these are internal contributions, are neither income nor expenditure to the CO nor to the Sections. Consolidation of these accounts are made for the purpose of Income Tax return filing.

24.15 INCOME TAX APPEAL STATUS: In connection with the return of Income filed by the SVEI for FY 2012-13 (AY 2013-14) the Income Tax Department had disallowed some of our legitimate claims u/s 11 and had levied income tax of Rs.12,95,710/- against this order SVEI had appealed before the CIT, appeals Vide E-file acknowledgement No.198874241140916 dated 14-6-2016. In this connection, 15% of Rs.12,95,710/- amounting Rs. 1,95,000/- was paid during that year at the time of filing appeal through Challan No.00002 on 13-01-2017. The Appellate Authority has considered our case fully & has passed the decision in SVEI's favour as per Order u/s 250 vide DIN: ITBA/NFAC/S/250/2022-23/1043762129(1). Dtd: 07-07-2022 Taxes already paid have to be reclaimed.

24.16 INTERNAL AUDIT REPORT:
The internal auditor report of K.N. Srinivas Sharma dated. 29-08-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.

24.17 BOOKS OF ACCOUNTS MAINTAINED AT CENTRAL OFFICE:

- Cash Book & General Ledger (maintained in Tally ERP.9)
- Receipts Books
- Payment Vouchers
- Fixed Deposit Certificate, Endowment Investment Register
- Salary Register
- Bank Passbooks(refer Sch.1)

As per my report of
Even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022
G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gunikar Devanna St., 1 Cross
Fort Mohalla, MYSORE-570 004

for Sarada Vilas Educational Institutions (R)


Dr. B.M. Subraya
President


N. Chandrasekar
Hon. Secretary
The Hon. Secretary
Sarada Vilas Educational Institutions®
Krishnamurthypuram
Mysuru-570 004


Principal
- 63 -

SARADA VILAS COLLEGE
DOCUMENTS FOR INFRASTRUCTURE AUGMENTATION

Sl. No.	Particulars	Page No.
	AUDIT REPORTS	
1	AUDIT REPORTS FOR THE YEAR 2017-18	
	B.Sc.	2-38
	B. Com & BBA	
	M.Sc.	
	M.Com	
	Central office	
2	AUDIT REPORTS FOR THE YEAR 2018-19	39-77
	B.Sc.	
	B. Com & BBA	
	M.Sc.	
	M.Com	
	Central office	
3	AUDIT REPORTS FOR THE YEAR 2019-20	78-127
	B.Sc.	
	B. Com & BBA	
	M.Sc.	
	M.Com	
	Central office	
4	AUDIT REPORTS FOR THE YEAR 2020-21	128-174
	B.Sc.	
	B. Com & BBA	
	M.Sc.	
	M.Com	
	Central office	
5	AUDIT REPORTS FOR THE YEAR 2021-22	175-223
	B.Sc.	
	B. Com & BBA	
	M.Sc.	
	M.Com	
	Central office	

AUDIT REPORTS

2017-2018



AUDIT REPORT

I have examined the annexed Balance Sheet of **SARADA VILASA COLLEGE- DEGREE** Krishnamurthypuram, Mysuru -570004 (the College in Short) as at 31st March 2018 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. The activities of the College, during the year, have resulted in an EXCESS of Income over Expenditure of Rs. 17,52,928/- as against Rs.11,60,173/- during the previous year 2016-17.
2. Balances as on 31-3-2018 as per pass book and balance as per books of account differs. These balances are not reconciled.

Particulars	Balance as per Pass Book.(Rs)	Balance as per Cash Book.(Rs)	Difference(Rs)
SBI,College A/c.No.64043000822	65,63,286-75	65,00,278-00	63,008.75
SBI,Scholarship A/c.No.64043000764	4,03,012-95	3,86,756-00	16,256.95

3. Pattana Panchayathi Scholarship,H.D.Kote received is only Rs.2,000/- whereas paid is Rs.4,177. Excess of Rs.2,177/-paid has to be explained.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books. In my opinion, to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2018, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2018.

Place: Mysuru
Date:20.10.2018


G.N.ANANTHAVARDHANA
Chartered Accountant

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, Mysore - 570 004



Principal
Sarada Vilasa College
Mysore - 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2018


RECEIPTS		Sch	Amount (Rs)	Amount (Rs)
OPENING BALANCES: Cash on Hand & with Banks		1		10,212,624
ACADEMIC RECEIPTS:				
Fees Collections		2	879,949	
Joint Account Fees		3	707,090	
Specific Fee (Note 13.6)		6	196,140	
Contribution From SVBBA, BCOM		7	17,355	
Salary Grant Received			31,474,877	33,275,411
OTHER INCOME:				
Bank Interest				226,935
GRANTS:				
UGC & Other Grants Received		11		11,749
CAPITAL / OTHER RECEIPTS:				
Exam Remuneration Received			65,930	
Examination Contingency Received			51,581	
University Fees		5	2,720,595	
Scholarship Received		8	1,919,712	
Salary Deductions received		7	5,904,949	
Advances Recovered		10	206,715	10,869,482
TOTAL			-	-
PAYMENTS				54,596,201
ACADEMIC PAYMENTS:				
Educational Expenses		9	423,471	
Specific Fees		6	187,833	
Salary Grant Disbursed		7	31,474,877	32,086,181
GRANTS:				
UGC & Other Grants Utilized		11		75,298
CAPITAL / OTHER PAYMENTS:				
Exam Remuneration Remitted			65,930	
Exam Contingency Remitted			51,581	
University Fees		5	2,642,635	
Scholarship Disbursed		8	2,753,326	
Salary Deductions Remitted		7	5,815,328	
Advances Paid		10	198,498	
Fixed Assets purchased		12	61,674	11,588,972
CLOSING BALANCES: Cash & Bank Balances		1		10,845,751
TOTAL				54,596,201

As per my report of
 even date attached

for SARADA VILAS COLLEGE - DEGREE


G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 20.10.2018


H.K. Srinath
 Hon Secretary
 Hon. Secretary


Dr. M. Govindaraju
 Principal
 Principal


Eshwara N
 SDA

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Membership No. 025113
 # 65, Gurukul Dharma SL, 1 Cross
 Fort Mohale, Mysuru - 570 004


Principal
Sarada Vilas College
 Mysore - 570 004
 2

SARADA VILAS COLLEGE (DEGREE)
 managed by sarada Vilas Educational Institutions @
 Krishnamurthypuram, Mysuru 570 004
INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2018

EXPENDITURE	SCH	Amount (Rs)	Amount (Rs)
ACADEMIC PAYMENTS:			
Educational Expenses	9	423,471	
Specific Fees	6	187,833	
Salary Grant Disbursed	7	31,474,877	
<i>Excess of Income over Expenditure</i>		→	32,086,181
TOTAL			1,752,928
INCOME			
ACADEMIC RECEIPTS:			
Fees Collections	2	879,949	
Joint Account Fees	3	707,090	
Specific Fee (Note 13.6)	6	532,903	
Internal contribution from SV BCOM, BBM		17,355	
Salary Grant Received	7	31,474,877	
<i>OTHER INCOME:</i>		→	33,612,174
Bank Interest			
TOTAL			226,935
<i>As per my report of even date attached</i>			33,839,109

for SARADA VILAS COLLEGE - DEGREE

G.N ANANTHAVARDHANA
 Chartered Accountant
 Date: 20.10.2018

H.K.Srinath
 Hon Secretary


Dr.M.Govindaraju
 Principal


Eshwara.N
 SDA


BALANCE SHEET as on 31st March 2018


LIABILITIES	SCH	Rs	Rs
GENERAL RESERVE			
ADD: Excess Of Income Over Expenditure		25,689,090	
		1,752,928	27,442,018
CURRENT LIABILITIES:			
Unutilised Grants		709,045	
University Fees	11	710,060	
Salary Deductions	5	379,548	
Scholarships	7	156,680	
	8	1,955,333	
TOTAL			29,397,353
ASSETS			
FIXED ASSETS			
	12		18,039,809
INVESTMENTS:			
FD with canara Bank			469,667
CURRENT ASSETS:			
Deposits		40,842	
Advance to Staff & Internal		1,283	
Cash on hand & with Banks		10,845,751	
TOTAL	1		10,887,876
<i>As per my report of even date attached</i>			29,397,353

for SARADA VILAS COLLEGE - DEGREE


 G.N ANANTHAVARDHANA
 Chartered Accountant
 Date: 20.10.2018


 H.K.Srinath
 Hon Secretary


 Dr.M.Govindaraju
 Principal


 Eshwara.N
 SDA

G.N. ANANTHAVARDHANA
 Chartered Accountants
 Membership No. 628113
 # 65, Gurikar Devyanna St., I Cross
 Fort Ankola, Mysuru - 570 004


Principal
Sarada Vilas College
 Mysore - 570 004

SARADA VILAS COLLEGE (DEGREE)
Krishnamurthyapuram, Mysuru 570 004

SCHEDULE TO ACCOUNTS: 2017-18

1 CASH AND BANK BALANCES:

Particulars	S B A/C NO	PURPOSE	31.03.2017 (Rs)	31.03.2018 (Rs)
Cash on hand			58,882	719
Cash with SBI, K.M Puram Mysuru	64043000822	College	5,733,925	6,500,278
Cash with SBI, K.M Puram Mysuru	54036013778	ECS - Salary	163,346	429,453
Cash with SBI, K.M Puram Mysuru	54036076295	Joint A/C	2,467,680	2,956,718
Cash with SBI, K.M Puram Mysuru	64043000764	Scholarship	1,213,182	386,756
Cash with SBI, K.M Puram Mysuru	64098987427	Red Cross	104,156	116,826
Cash with SBI, K.M Puram Mysuru	54036076400	NSS A/C	57,085	65,583
Cash with SBI, K.M Puram Mysuru	64098989170	Scouts	154,334	192,933
Cash with Canara Bank, Ch.Mohalla	538101039202	UGC	260,034	196,485
TOTAL			10,212,624	10,845,751

2 TUITION AND OTHER FEES:

Particulars	Amount (Rs)
Extra Curricular Activities Fees	90,540
Identity Card Fees	16,590
Magazine Fees	100,600
Miscellaneous Fee	6,058
Students Forum Fees	81,421
Tuition & Lab Fees (MRF)	584,740
TOTAL	879,949

3 JOINT ACCOUNT FEES:

Particulars	Amount (Rs)
Admission Fee	18,960
Laboratory Fee	127,653
Tuition Fees	461,463
SB Interest on Joint Account	99,014
TOTAL	707,090

4 DEPOSITS:

Particulars	Amount (Rs)
Electricity (CHESCOM)	35,092
LPG Gas (Little Gas)	5,000
Telephone (BSNL)	750
TOTAL	40,842

5 UNIVERSITY FEES:

Particulars	31.03.2017	COLLECTED (Rs)	REMITTED (Rs)	31.03.2018
Convocation Fees	136,080	144,480	138,240	142,320
Examination Fees	473,330	1,488,905	1,410,495	551,740
Fines	-	20,200	20,200	-
Gadinada Kannadiga Fees	-	600	600	-
Information Infrastructure Fees	-	150,900	150,900	-
Infrastructure Development Fees	-	377,250	377,250	-
KSSWF	6,690	12,575	19,265	-
KSTWF	-	12,575	12,575	-
NSS Fees	16,000	-	-	16,000
Registration Fees	-	260,700	260,700	-
Out state Student Fees	-	10,000	10,000	-
Sports Improvement Fees	-	75,450	75,450	-
Students Aid Fund	-	50,300	50,300	-
Students Welfare Fund	-	40,240	40,240	-
Transfer Fee	-	6,000	6,000	-
UEIGB Fees	-	30,180	30,180	-
ULCC Fees	-	40,240	40,240	-
TOTAL	632,100	2,720,595	2,642,635	710,060

[Handwritten Signature]

10a
Principal
Sarada Vilas College
Mysore - 570 004

2017-18

Particulars	Opening Balance	RECEIVED	EXPENDED
Library Fees	33339	40,210	71,932
Medical Fees	34438	15,090	13,083
Reading Room Fees	19853	35,210	31,794
Sports Fees	27707	35,210	35,093
Red Cross Fees	83404	25,150	24,255
Scouts & Guide	124112	25,150	156
NSS Fees	13710	20,120	10,120
TOTAL	336,763	196,140	187,833

(Note: Opening Balance of Specific fees are accounted as income)

7 SALARY GRANT & HEMUNERATION:

Particulars	31.03.2017	RECEIVED	DISBURSED	31.03.2018
Salary Grant - Gross	-	31,474,877	31,474,877	-
UGC Salary Grant Arrears (see Note E)	-	248,500	-	248,500
SD Family Benefit Fund	-	2,230	2,230	-
One Day Salary Deduction	881	-	-	881
LIC	-	422,910	422,910	-
GSLIC	-	17,176	17,176	-
GSLIC - Maturity Claim	176,486	-	176,486	-
Income Tax	-	5,151,660	5,151,660	-
P.T of Govt Employees	-	44,600	44,600	-
SB Interest on Scholarship & Joint SB Accounts	-	17,873	266	17,607
SD-RDP	112,560	-	-	-
TOTAL	289,927	37,379,826	37,290,205	112,560

Note: Salary arrears Rs 2,48,500 pertains to NY Rajeshwari deceased employee. It has to be paid to her legal successor pending submission of appropriate documents.

8 SCHOLARSHIP:

Particulars	31.03.2017	RECEIVED	DISBURSED	31.03.2018
Backward Scholarship (BCM)	1,500	2,000	3,500	-
Sanchi Honnamma Scholarship	38,000	12,000	48,000	2,000
BC Fee Concession	30,609	299,162	321,636	8,135
PG BC Fee Concession	-	168,609	164,782	3,827
Pattana Panchayathi, HdKote	-	2,000	4,177	(2,177)
Internal Mcom Scholarship (Note below)	-	190,300	173,000	17,300
Internal Msc Scholarship (Note below)	27,403	11,265	38,488	180
Scholarship	-	4,000	-	4,000
S C Scholarship	775,721	682,992	1,440,897	17,816
Sir CV Raman Scholarship	90,000	10,000	100,000	-
S T Scholarship	27,061	506,657	457,005	76,713
SB Interest on Scholarship Account	-	30,727	1,841	28,886
TOTAL	990,294	1,919,712	2,753,326	156,680

Scholarship amounts of both Mcom & MSc are being credited to SB A/c shown under Degree section The above two pertains to these internal transfers which gets adjusted on consolidation of accounts. For the purpose of disclosure this is shown separately.

9 EDUCATIONAL EXPENSES:

Particulars	Amount (Rs)
Advertisement Expenses	5,850
Affiliation Fee	120,940
Audit Fees	15,812
Cleaning Charges	32,040
E-Filing of TDS Returns	730
Electricity Charges paid to Central Office	43,008
Extra Curricular Activities	5,558
Identity Card Charges	6,450
Laboratory Contingency Expenses	39,903
Magazine Expenses	46,547
Miscellaneous Expenses	1,979
Postage	1,188
Student Forum	47,972
Printing Charges	3,920
Printing & Stationery	13,312
Repairs & Maintenance	19,096
Telephone Charges	8,121
Water Charges	5,871
Web site Renewal Charges of www.saradavilas.com	5,174
TOTAL	423,471

10 ADVANCES (Asset):

Particulars	31.03.2017	DISBURSED	RECOVERED	31.03.2018
Internal Department Advance	5,500	166,462	171,679	283
Principal	-	2,036	2,036	-
Staff Advance	4,000	30,000	33,000	1,000
TOTAL	9,500	198,498	206,715	1,283

5

Principal
Sarada Vilas College
Mysore - 570 004

SCHEDULE TO ACCOUNTS: 2017-18

11 UGC & OTHER GRANTS

Particulars	Opening Balance 01.04.2017	ADDITIONS TO GRANTS		TOTAL	Revenue Expenses	UTILIZATION			Closing Balance 31.03.2018	
		Received	Deducted			Capital Payment	Deduction	Remittance		(Amt in Rs) Utilization of S B Interest
UGC - Security Deposit	154,663									154,663
Minor Research Project Dr.Gururaja	1,800									1,800
UGC-XI Plan	104,897	700		700			2,500			104,897
UGC - Seminar/Conference(Chemistry)	4,270									4,270
UGC - Remedial Coaching & Study	12,500									12,500
UGC - S B Interest	322,778									322,778
UGC - Grant I Q A C	53,680									53,680
UGC-Grant 12th Plan "Gen Dev Acst"	39,039	11,049		11,049						39,039
UGC - Tender Forms	9,300									9,300
UGC FD Interest Received	69,667									69,667
UGC - XI Plan - Additional Assistance										
TOTAL	772,594	11,749		11,749			75,298			709,045

Principal
Sarada Vilas College
Mysuru - 570 004

The Management of the College confirms
(a) that all the UGC Grants received are utilised for the purposes for which they are released.
(b) the Utilization Certificates and the books of account are reconciled, where ever necessary.
(c) The Requisition for the project extension of time has been given to Granting authority, for the Grant received at the year end.

12 FIXED ASSETS

Particulars	Balance as on 1.04.2017	ADDITIONS		Balance as on 31.03.2018
		General	UGC Grants	
Electrical Equipments	178,480			180,370
Electronic Equipments	378,245			378,245
Furniture & Fixtures	815,006	13,570		828,576
Lab Equipments	7,887,997	21,414		7,909,411
Library Books	1,116,334			1,116,334
Display Boards	53,876			53,876
Library Equipments	31,720			31,720
Lab/Library Extension Building/	2,581,995			2,581,995
Office Equipment	440,074			440,074
Software - Tally ERP 9	7,750			7,750
Sound System	125,118			125,118
Computer & UPS	3,701,290	24,000		3,726,090
Sports Materials (Gym Equipments)	660,250			660,250
TOTAL	17,978,135	61,674		18,039,809



SCHEDULES TO ACCOUNT: 2017-18 (Continuation....)
13. NOTES ON ACCOUNTS:

- 13.1 Preamble : The SARADA VILAS COLLEGE (DEGREE) (the College in short) is managed by the Sarada Vilasa Educational Institutions (R) , a Society registered under the Karnataka Societies Registration Act, 1960 (the Central Office in short) and is affiliated to the University of Mysore. the College offers the following combinations in B.Sc:
- | | |
|--|----------|
| 1) Physics, Chemistry, Mathematics (PCM) | -Aided |
| 2) Physics, Electronics, Mathematics (PEM) | -Aided |
| 3) Physics, Mathematics, Computer Science (PCMS) | -Unaided |
| 4) Electronics, Mathematics, Computer Science (EMCS) | -Unaided |
| 5) Chemistry, Botany, Zoology (CBZ) | -Aided |
| 6) Biochemistry, Microbiology, Biotechnology (BMBt) | -Unaided |
| 7) Chemistry, Zoology, Biotechnology (CZBt) | -U aided |
| 8) Microbiology, Biotechnology, Biochemistry (MBB) | -Unaided |

- 13.2 Books of account of the College are compiled under the Cash system of accounting. Accordingly all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred. Books of account maintained by the College:
- ❖ Cash book, Bank book, General Ledger, Journal Register. (Maintained in Accounting Software Tally ERP9)
 - ❖ Fee abstract Register
 - ❖ Receipt Books- Book No.62 to 82(Rct.No.51192 to 53113)
 - ❖ Bank pass Books
 - ❖ Expenditure Vouchers
 - ❖ Scholarship Register and Grant letter
 - ❖ Salary Register

- 13.3 DEPRECIATION: It is the policy of the College to account for depreciation on fixed assets in the books of the Central office and to carry forward the gross value of fixed assets in the books of the College.

- 13.4 SALARY:
- (a) Salary to Management employees is paid by the Central Office. The Accounts Officer of RJDCE Auditors (Regional Joint Director of Collegiate Education, Mysore) (As per Audit Report 2009-10 Para 24) has instructed not to record such Management salaries in the books of the College. However, in order to have complete financial picture of the College, they has been reflected in the books of account. During the year the College has received & disbursed salary of 12 months (March 2017 to February 2018) to teaching and non-teaching staff.
- (b) The management confirms that the College has not received any notice(s) from IT Department in connection with delay in filing the TDS Quarterly Returns; Non-remittance & short remittance of TDS deducted , Interest due, penalty etc in the current year.


- 13.5 EDUCATION EXPENSES: Rs.4,23,471/-(Sch 09) includes of Affiliation Fee of Rs 1,20,940/-paid to UOM for the year 2017-18.

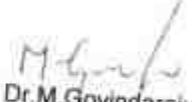
- 13.6 The Opening Balance of Specific Fees is accounted as income in the Income & Expenditure Account and the actual cash receipts are accounted as receipt in the Receipts & Payments account.


As per my report
Even date attached

for SARADA VILAS COLLEGE (DEGREE)


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 20.10.2018


H.K. Srinath
Hon. Secretary
Hon. Secretary
Sarada Vilasa Educational Institutions Sarada Vilasa College
Krishnamurthypuram, Mysore - 570 004 Mysore-570004


Dr. M. Govindaraju
Principal
Principal


N. Esvara
Sgt

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. (25112)
65, Gurikar Colony, T.L. Cross
Mysore-570004


Principal
Sarada Vilasa College
Mysore - 570 004



AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILAS COLLEGE- B.COM & BBM
Krishnamurthypuram, Myruru -570004

(the College in Short) as at 31st March 2018 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. The activities of the College, during the year, have resulted in an Excess of Income over Expenditure of Rs.2,77,994/- as against Excess of Income over Expenditure of Rs.7,22,944/- during the previous year 2016-17.


I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2018, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2018.

Place: Mysuru
Date: 13.10.2018


G.N.ANANTHAVARDHANA
Chartered Accountant


Principal
Sarada Vilas College
Mysore - 570 004

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYL - 570 004

SARADA VILAS COLLEGE - B.COM & BBM
 managed by Sarada Vilas Educational Institutions.(R)
 Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2018

RECEIPTS	Sch	Rs	Rs
OPENING BALANCES:			
Cash in hand			
Cash with SBM,SB-64122485333,KM Puram Branch	1	9,601	
		767,246	776,847
REVENUE RECEIPTS:			
Tution and Other Fees received	2	509,537	
Specific Fees received	3	93,250	
SB Interest		28,823	
Management Salary received		1,040,144	
University Fees received	4	957,200	
Miscellaneous Income		7,300	2,636,254
TOTAL		7,300	3,413,102
PAYMENTS			
Education Promotional Expenses		1,040,144	
Managaement Salary Disbursed		37,680	
Administration Expenses	5	260,510	
Contribution to Central Office		54,718	
Specific Fees Remitted	3	965,209	2,358,261
University Fees Remitted	4		
CAPITAL PAYMENT:			
Fixed Assets acquired	6		13,570
CLOSING BALANCES:			
Cash in hand		430	
Cash with SBM,SB-64122485333,KM Puram Branch	1	1,040,841	1,041,271
TOTAL		-	3,413,102

As per my report of
Even date attached

for SARADA VILAS COLLEGE - B.COM & BBM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 13.10.2018


H.K. Srinath
Hon. Secretary


DR. M. Govindaraju
Principal
Principal

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSORE-570 004

Hon. Secretary
Sarada Vila. Educational Institutions
Krishnamurthypuram, Mysuru - 570 004

Sarada Vilas College
Mysuru-570 004


Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE - B.COM & BBM
managed by Sarada Vilas Educational Institutions.(R)
 Krishnamurthypuram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2018

EXPENDITURE			
	Sch	Rs	Rs
Administration Expenses			
Management Salary Disbursed	5		37,680
Contribution to Central Office			1,040,144
Specific Fees Remitted			260,510
University Fees Remitted	3		54,718
	4		965,209
<i>Excess of Income Over Expenditure</i>			2,358,261
TOTAL			277,993
INCOME			
Tution and Other Fees received	2		509,537
Specific Fees received	3		93,250
University Fees received	4		957,200
SB Interest			28,823
Management Salary received			1,040,144
Miscellaneous income			7,300
TOTAL			2,636,254
			2,636,254

BALANCE SHEET as on 31st March 2018

LIABILITIES			
	Sch	Rs	Rs
GENEREAL RESERVE:Opening Balance			
<i>Add:Exess of Income over Expenditure</i>			954,401
			277,994
TOTAL			1,232,395
			1,232,396
ASSETS			
FIXED ASSETS	6		191,124
CURRENT ASSETS:			
Cash in hand			
Cash with SBM,SB-64122485333,KM Puram Branch	1		430
TOTAL			1,040,841
			1,232,396

As per my report of
Even date attached

for SARADA VILAS COLLEGE - B.COM & BBM

G.N. Ananthavardhana
G.N.ANANTHAVARDHANA
Chartered Accountant
Date:13.10.2018

H.K. Srinath
H.K.Srinath
Hon. Secretary
Hon. Secretary

DR. M. Govindaraju
DR.M.Govindaraju
Principal
Principal

G.N. ANANTHAVARDHANA
Chartered Accountants
Mombasa, No. 025113
108, Gandhi Dharma St., 1 Cross
Post Mallikarjuna, Mysuru - 570 004

Sarada Vila, Educational Institutions
Krishnamurthypuram, Mysuru - 570 004

Sarada Vilas College
Mysore-570 004

Principal
Principal
Sarada Vilas College
Mysore - 570 004

10

SARADA VILAS COLLEGE - B.COM & BBM
managed by Sarada Vilas Educational Institutions.(R)
 Krishnamurthypuram, Mysuru - 570004
SCHEDULES ON ACCOUNTS: 2017-18

BANK BALANCES		
	As on 1.4.2017	As on 31.03.2018
Balance in Hand		430
Balance with SBM, SB-64122485333, KM Puram	9,601	
Branch	767,246	1,040,841
TOTAL	776,847	1,041,271

RECONCILIATION STATEMENT		
SB-64122485333		
		Amount (Rs)
Balance as per Cash Book as on 31.03.2018		1,040,841
Less: Cheque Issued but not realised		
No. 051181, Medical Examination Fees	Cleared date	1,530
No. 051180, Medical Examination Fees	10.04.2018	2,400
Balance as per pass book as on 31.03.2018	10.04.2018	1,044,771

EXPENSES & OTHER FEES		Amount (Rs)
Library fees		227,768
Examination Fees		1,760
Management Rate of Tuition Fees		227,768
Curricular Activities		23,981
Student Forum		28,260
TOTAL		509,537

UNIVERSITY FEES		
	Received (Rs)	Utilized (Rs)
Magazine		18,750
Library Card	31,600	760
Registration Fees	1,610	70
Library Fees	11,060	3,960
Library Fees	4,740	10,453
Living Room Fees	11,060	70
Library Fees	11,060	4,755
Library & Guides Fees	6,320	7,950
Library Fee	7,900	7,950
TOTAL	7,900	7,950
	93,250	54,718

UNIVERSITY FEES		
	Received (Rs)	Utilized (Rs)
Registration Fees		
Library/KSTBF	611,640	640,394
Registration Fees	7,900	11,355
Development Fees	25,300	26,400
Library & Cultural Activities Fees	23,700	23,850
Library	12,640	12,720
Library Aid Fund	9,480	9,540
Library Infrastructure	15,800	15,900
Library Welfare Trust	118,500	119,250
Library Infrastructure	12,640	12,720
Library	47,400	47,700
Library Fees	6,500	6,500
TOTAL	65,700	38,880
	957,200	965,209

Principal
Sarada Vilas College
 Mysore - 570 004

SVC - B.COM & BSM 2017-18

Administrative and General Expenses	Amount.(Rs)
Printing & Stationery	2,804
Office Maintenance	13,545
Post Fees	7,080
Bank Charges	1,161
Repairs & Maintenance	12,825
Other Expenses	265
TOTAL	37,680

FIXED ASSETS:

PARTICULARS	Balance as on 1.04.2017	ADDITIONS	DELETIONS	Balance as on 31.03.2018
Computers	144,350	-	-	144,350
Furniture & Fixtures	11,450	-	-	11,450
	21,754	13,570	-	35,324
TOTAL	177,554	13,570	-	191,124



Devi
Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE - B.COM & BBM
 managed by Sarada Vilas Educational Institutions, (R)
 Krishnamurthypuram, Mysuru - 570004

7

NOTES ON ACCOUNTS: 2017-18

ABOUT THE COLLEGE-Sarada Vilas College -B.Com & BBM (the College in short) is managed by Sarada Vilas Educational Institutions(R), a Society registered under The Karnataka Societies Registration Act,1960 (The Central Office in short). The College is affiliated to University of Mysore.The total strength of the college is 158.

- 7.1 Books of Account of the College are maintained under Cash system of Accounting. Accordingly all receipts are accounted when received rather than when accrued, all expenses are accounted when paid rather than when incurred.
- 7.2 Scholarship for the Bcom/BBM students are credited to SB A/c of Degree College(Science). Examination fees for the Bcom/BBM students are remitted by the Degree College and adjusted against the applicable scholarship amount.These entries are accounted here through Contribution from Degree College.
- 7.3 SALARY: Salary to Staff is paid by the Central Office, directly to SB accounts of expenditure of this College contra entries are passed for these transactions also.
- 7.4 It is the policy of the College to transfer Fixed Assets to the Central Office at the time of consolidation. Depreciation on these assets are provided in the Books of Central Office itself.
- 7.5 Books of Accounts maintained by the College are:
 - 1. Cash & Bank book, Ledger etc.(in Tally ERP9 software)
 - 2. Receipts Books - Bk.No.22 to Bk.No.30 (Rct.No.2280 to 2989)
 - 3. Fee Abstract Book
 - 4. Payment Vouchers
 - 5. Bank Pass Books of SBI,KM puram Branch

As per my report of _____ for SARADA VILAS COLLEGE - B.COM & BBM
 Even date attached


G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 13.10.2018
 Membership No. 025113
 #65, Gurikar Devanna St., 1 Cross, Sarada Vilas Educational Institutions, Sarada Vilas College
 Post: Mohalla, Mys - 570 004 Krishnamurthypuram, Mysuru - 570 004 Mysuru-570 004


H.K. Srinath
 Hon. Secretary
 Hon. Secretary


DR.M. Govindaraju
 Pfnicipal
 Pfnicipal
 Sarada Vilas College
 Mysuru-570 004


Principal
 Sarada Vilas College
 Mysuru - 570 004

17-18
M.Sc Audit Rep

G.N. ANANTHAVARDHANA FCA
MEMBER ACCOUNT
MEMBERSHIP No. 025113
W/ ACIDA 6206 B.



No. 65, GURUKAR DEVANNA STREET,
1ST CROSS FORT MALLIN,
MYSORE - 570004
Tel: 0821-2447752

AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILASA COLLEGE- PG (MSc-Chemistry)
Krishnamurthypuram, Myruru -570004

(the College in Short) as at 31st March 2018 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. The activities of the College, during the year, have resulted in an Excess of Expenditure over Income of Rs. 6,99,117/- as against Excess of Income over Expenditure of Rs.19,01,269/- during the previous year 2016-17.
2. The College has collected Fees at the discretionary powers of the principal, it is advised to have standard rate of fees.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2018, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2018.

Place: Mysuru
Date: 25.10.2018


G.N. ANANTHAVARDHANA
Chartered Accountant

G.N. ANANTHAVARDHANA
Chartered Accountant
No. 65, Gurukar Devanna Street,
1st Cross Fort Mallin,
Mysore - 570004
Tel: 0821-2447752


Principal
Sarada Vilasa College
Mysore - 570 004

SARADA VILAS COLLEGE (PG/MSc) Mysore
 managed by Sarada Vilas Educational Institutions
 Krishnamurthypuram, Mysore - 570 001

RECEIPTS AND PAYMENT ACCOUNT for the year ending 31st March 2018

RECEIPTS	Sch	Rs.	Rs.
OPENING BALANCES:			
Cash In Hand	1	39	
Cash with SBL SB-64148232121		<u>2,229,559</u>	2,229,598
REVENUE RECEIPTS:			
College Fees	2	3,576,908	
Bank Interest		69,989	
University Fee	4	<u>549,277</u>	4,196,174
CAPITAL RECEIPTS:			
Government Fee Received	3	3,665	
PGBC Fee Concession Received		168,609	
Exam Remuneration Received		13,170	
Advance Received SVC-BSC		203,270	
PGSC Scholarship Received		<u>11,265</u>	399,979
TOTAL			<u><u>6,825,751</u></u>
PAYMENTS:			
Education Promotional Expenses			
Contribution To Central Office		4,177,407	
Administrative & general Expenses	5	173,174	
University Fees	4	<u>544,710</u>	4,895,291
CAPITAL PAYMENTS:			
PGBC Fee Concession Disbursed		164,782	
Exam Remuneration Received		8,350	
Advance paid SVC-Bsc		179,874	
PGSC Scholarship Disbursed		<u>38,488</u>	391,494
CLOSING BALANCES:			
Cash In Hand	1	39	
Cash with SBI ,SB-64148232121		<u>1,538,928</u>	1,538,967
TOTAL			<u><u>6,825,751</u></u>


As per my report of
even date attached

For SARADA VILAS COLLEGE PG (MSc)



G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 25.10.2018

H.K. SRINATH
Hon Secretary


Dr. M. Govindaraju
Principal


Principal
Sarada Vilas College
Mysore - 570 001

15

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
 managed by Sarada Vilas Educational Institutions
 Krishnamurthypuram, Mysuru-570 001

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2018

EXPENDITURE	Sch	Rs.	Rs.
Contribution To Central Office		4,177,407	
Administrative & general Expenses	5	173,174	
University Fees	4	544,710	
<i>Excess of Income over Expenditure</i>			(699,117)
TOTAL			4,196,174
INCOME			
College Fees	2	3,576,908	
Bank Interest		69,989	
University Fee	4	549,277	4,196,174
TOTAL			4,196,174

BALANCE SHEET as on 31st March 2018

LIABILITIES			
	Sch	Rs.	Rs.
GENERAL RESERVE:Opening Balance		2,689,659	
Add:Excess of Income over Expenditure		(699,117)	1,990,542
CURRENT LIABILITY:			
Government Fee	3	12,168	
PGBC Fee Concession (Note 7.4)	.	4,007	
Examination Remuneration		4,820	20,995
TOTAL			2,011,537
ASSETS			
FIXED ASSETS			
	6		468,564
CURRENT ASSETS:			
Internal Advance -Svc-Bsc		4,007	
Cash in Hand		39	
Cash with SBI ,SB-64148232121	1	1,538,927	1,542,973
TOTAL			2,011,537

As per my report of
even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N.ANANTHAVARDHANA
Chartered Accountant
Date:25.10.2018

H.K.SRINATH
Hon Secretary

Dr.M.Govindaraju
Principal

G.N.ANANTHA
Chartered Ac

115 Sarada Vilas
Ex 115

Principal
Sarada Vilas
Mysore - 570001

16

SCHEDULES TO ACCOUNT 2017-18

CASH BALANCE:	As on 1.4.2017	As on 31.03.2018
Hand	39	39
with SBLSB-64148032121	2,229,559	1,538,928
TOTAL	2,229,598	1,538,967

RECONCILIATION STATEMENT		Amount(Rs)
SB-64148232121		1,538,928
Balance as per Cash Book as on 31.03.2018		
Cheque issued but not realised	Cleared date	
No.163354, Medical Examination Fees	10.04.2018	360
No.163355, Medical Examination Fees	10.04.2018	240
Balance as per pass book as on 31.03.2018		1,539,528

COLLEGE FEE :		Amount.(Rs)
Admission Fee		3,356,463
Enrollment Fee		1,900
Departmental Support Fee		74,525
Extra Curricular Activities		6,070
Band and Other Fee		19,300
Identity Card		1,330
Laboratory Fee		98,500
Library Fee		16,750
Medical Fee		2,700
Sports Fee		2,750
Miscellaneous Fee		320
Reading Room Fee		(3,700)
TOTAL		3,576,908

GOVERNMENT FEE:	OP.Bal	Received	Remitted	Clo.Bal
GIS Fee	2,737	1,670	-	4,407
Student Welfare Fund	2,883	560	-	3,443
Teachers Welfare Fund	2,883	1,435	-	4,318
TOTAL	8,503	3,665	-	12,168

UNIVERSITY FEE:	Received	Expended
Library Fee	190,000	190,000
Registration Fee	24,700	24,700
Examination Fee	231,470	231,470
Information and Communication Access	18,000	16,200
Infrastructure and University support	55,000	54,000
Sports Improvement Fee	8,250	8,100
Student Aid Fund	6,757	5,400
Student Welfare Trust	5,500	5,400
UEIGB	3,300	3,240
Fine Collected	800	800
Literary and Cultural Activities	5,500	5,400
TOTAL	549,277	544,710



Sarada Vilas Principal
 Sarada Vilas College
 Mysore - 570 004

17

Administrative and Support Expenses	Amount (Rs)
Printing & Stationery	7,221
Laboratory Expenses	149,134
Birdi Fees	8,200
Bank Charges	738
Other Expenses	7,221
TOTAL:	173,174

FIXED ASSETS	Balance as on 1.04.2017	ADDITIONS	DELETIONS	Balance as on 31.03.2018
Laboratory Equipments	459,633	-	-	459,633
Steel Almarah	8,931	-	-	8,931
TOTAL:	468,564	-	-	468,564



Ken
Principal
Sarala Vilas College
 Mysore - 570 004

SARADA VILAS COLLEGE - PG(MSc-Chemistry)
Krishnamurthypuram, Mysuru-570 004

NOTES ON ACCOUNTS

1 ABOUT THE COLLEGE: SARADA VILAS COLLEGE - PG-MSC (the College in Short) is managed by the Sarada Vilas Educational Institutions (R), a Society registered under the Karnataka Societies Registration Act, 1960 (the Central Office in Short). The College has got approval from the University of Mysore for starting MSc in chemistry Course. Regular classes were started on 15-09-2014. The total student strength of the College 54.

2 ACCOUNTING POLICY:

- (a) Books of Accounts are maintained under Cash system of Accounting. Accordingly all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.
- (b) Fixed Assets are shown at Historical cost. It is the policy of the College to account depreciation on Fixed Assets in the Books of Central office.

3 BOOKS OF ACCOUNTS MAINTAINED BY THE COLLEGE:

- (a) Cash & Bank Books, Ledger (Maintained in Tally ERP 9 Software)
- (b) Fee Abstract Book
- (c) Receipts Book: Book No 4 to 9 (Rct. No: 344 to 811)
- (d) Payment Vouchers
- (e) Pass Book of SBI, Krishnamurthypuram Br. Mysuru


4 PGBC Fee Concession Scholarship pending disbursement Rs 4000 students are being identified and disburs

As per my report of
even date attached

for SARADA VILAS COLLEGE PG (MSc)


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 25.10.2018

H.K. SRINATH
Hon Secretary


Dr. M. Govindaraju
Principal
Sarada Vilas College
Mysuru - 570 004

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 25.10.2018


Principal
Sarada Vilas College
Mysuru - 570 004



AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILAS COLLEGE-M.COM
Krishnamurthypuram, Mysuru - 570004

(the College in Short) as at 31st March 2018 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. The activities of the College, during the year 2017-18, have resulted in an Excess of Income over Expenditure of Rs.5,02,973/-. The college has started the M.Com course in the F.Y.2017-18.
2. The College has collected Fees at the discretionary powers of the Principal, it is advised to have standard rate of fees.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view.

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2018, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2018.

Place: Mysuru
Date: 13.10.2018


Principal
Sarada Vilas College
Mysore - 570 004


G.N. ANANTHAVARDHANA
Chartered Accountant
G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 021113
P.O. S. Gurikay Taluk - K.S. J. Cross
P.O. S. Gurikay Taluk - K.S. J. Cross

SARADA VILAS COLLEGE - M.COM
 managed by sarada vilas educational institutions
 Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending: 31st March 2018

RECEIPTS	Sch	Rs	Rs
OPENING BALANCES:			
Cash in hand	1	-	
Cash with KBI,SB-4992500104929601		-	
REVENUE RECEIPTS:			
Tuition and Other Fees received	2	880,040	
Specific Fees received	3	22,000	
SB Interest		9,592	
Miscellaneous Income		180	911,812
CAPITAL RECEIPTS:			
University Fees	4	590,730	
Government Fee	5	2,560	
Scholarship		190,300	783,590
TOTAL			1,695,402
PAYMENTS			
Education development expenses:			
Educational & Other Expenses	6	13,265	
Internal Contribution to Central Office		366,734	
Specific Fees Remitted	3	28,840	408,839
CAPITAL PAYMENT:			
University Fees Remitted	4	590,730	
Scholarship Disbursed		173,000	
Fixed Assets acquired		73,072	836,802
CLOSING BALANCES:			
Cash in hand	1	17,300	
Cash with KBI,SB-4992500104929601		432,461	449,761
TOTAL			1,695,402

As per my report of Even date attached for SARADA VILAS COLLEGE - M.COM


 G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 13.10.2018

H.K. Srinath
 Hon. Secretary


 Dr. M. Govinda Raju
 Principal
 Sarada Vilas College
 Mysuru - 570 004

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Members: L.A. 12345
 #85 Gurikar Street, 1st Floor, Circle
 Fort Mohor, Mysuru


Principal
Sarada Vilas College
 Mysuru - 570 004

25

SARADA VILAS COLLEGE - M.COM
 managed by Sarada Vilas Educational Institutions
 Krishnamurthyapuram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2018

EXPENDITURE	Sch	Rs	Rs
Stationery & Other Expenses	6	13,265	
Grants Contribution to Central Office		366,734	
Office Fees Remitted	3	28,840	408,839
<i>Excess of Income Over Expenditure</i>			502,973
TOTAL			911,812
INCOME			
Donation and Other Fees received	2	880,040	
Office Fees received	3	22,000	
Interest		9,592	
Miscellaneous Income		180	911,812
TOTAL			911,812

BALANCE SHEET as on 31st March 2018

LIABILITIES	Sch	Rs	Rs
RESERVE: Opening Balance			
Add: Excess of Income over Expenditure		502,973	502,973
Current Liabilities			
Government Fee		2,560	
Scholarship	5	17,300	19,860
TOTAL			522,834
ASSETS			
FIXED ASSETS			73,072
CURRENT ASSETS:			
Cash in hand			
Cash with KBL, SB-4992500104929601	1	17,300	
TOTAL			449,762
TOTAL			522,834


per my report of
 on date attached

for SARADA VILAS COLLEGE - M.COM


 N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 13.10.2018

N. ANANTHAVARDHANA
 Chartered Accountant
 Membership No: 122372
 17, Gulbarga Road, Mysuru

A.K.Srinath
 Hon. Secretary


 Dr. M. Govinda Raju
 Principal
 Sarada Vilas College
 Krishnamurthyapuram, Mysuru - 570004


 Principal
 Sarada Vilas College
 Mysuru - 570 004

29

SARADA VILAS COLLEGE - MYSORE

SCHEDULE ON ACCOUNTS - 2017-18

		As on 31.03.2017	As on 31.03.2018		
CASH & BANK BALANCE					
CASH IN HAND					
Cash with KBL 50-4992500104929601		0	0	17300	
Total		0	0	432461	
BANK RECONCILIATION STATEMENT					
KBL 50-4992500104929601					
Balance as per Cash Book as on 31.03.2018				432,462	
Add: Cheque Issued but not realised					
Ch No 559201, Medical Fees			10.04.2018	390	
Ch No 559200, Medical Fees			10.04.2018	600	
Balance as per pass book as on 31.03.2018				433,452	
2 TUITION & OTHER FEES				433,452	
				Amount (Rs)	
Tuition fees				842,440	
Admission Fees				4,000	
Department Support				13,200	
Internal Assessment Fees				16,000	
Extra Curricular Activities				4,400	
Total				880,040	
3 SPECIFIC FEES					
		Collected (Rs)		Utilized (Rs)	
Identity Card Fee		4,000		1,290	
Sports Fees		2,000			
Medical Fees		2,000		990	
Library Fees		10,000		26,560	
Reading Room Fees		4,000			
Total		22,000		28,840	
4 UNIVERSITY FEES		As on 01.04.2017	Received	Remitted	As on 31.03.2018
Examination Fees			66,330	66,330	
Sports Development Fees			6,000	6,000	
Literary & Cultural Activities Fees			4,000	4,000	
UEIGB			2,400	2,400	
Student Aid Fund			4,000	4,000	
Student Welfare Trust			4,000	4,000	
Information & Communication Access			12,000	12,000	
E-Governance			52,000	52,000	
Infrastructure University Support			40,000	40,000	
Party Fee			400,000	400,000	
Total			590,730	590,730	
5 Government Fees		As on 01.04.2017	Received	Remitted	As on 31.03.2018
NSS			800		800
Student Welfare Fund			880		880
Teachers Benefit Fund			880		880
Total			2,560		2,560
6 Educational & Other Expenses					Amount (Rs)
Printing & Stationery					1,775
Advertisement					5,000
Bank Charges					727
Telephone Charges					2,332
Stationery					953
Other Expenses					2,478
Total					13,265




Principal
Sarada Vilas College
Mysore - 570 004

NOTES ON ACCOUNT


- 7.1 ABOUT THE COLLEGE: Sarada Vilas College - M.COM (the College in short) is managed by Sarada Vilas Educational Institutions (R) - a Society registered under The Karnataka Societies Registration Act, 1960 (The Central Office in short). The College is affiliated to University of Mysore. The total strength for the 1st year of this course is 40.
- 7.2 Books of Account of the College are maintained under Cash system of Accounting. Accordingly all receipts are accounted when received rather than when accrued, all expenses are accounted when paid rather than when incurred.
- 7.3 SALARY: Salary to Staff is paid by the Central Office, directly to SB accounts of expenditure of this College contra entries are passed for these transactions also.
- 7.4 Books of Accounts maintained by the College are:
1. Cash & Bank book, Ledger etc. (in Tally ERP9 software)
 2. Receipts Books - Rct. No.001 to 33, 601 to 700
 3. Fee Abstract Book
 4. Payment Vouchers
 5. Bank Pass Book of Karnataka Bank, -SB-4992500104929601

As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 13.10.2018

H.K. Srinath
Hon. Secretary


Dr. M. Govinda Raju
Principal
Sarada Vilas College
Mysore - 570 004

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 029713
65, Gutkar Di. - 1st & 2nd Cross
1st Floor, Mysore - 570 004


Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
Krishnamurthyapuram, Mysuru - 570 004

Management
17-18

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2018

71st year

RECEIPTS		Sch	Rs.	Rs.
OPENING BALANCES:				
Cash on Hand & with Banks		1		18,278,963
REVENUE RECEIPTS:				
Internal Contributions from Sections		2	36,088,223	
Endowment Funds received		9	70,759	
Interest Income (Form 26AS)		3	3,453,884	
Rental Income	(Note 18.8)	4	631,650	
Other Income	(Note 18.15)	5	1,837,168	
Donations received			736,410	
Contribution from SVRCT	(Note 18.13)		47,309,794	90,127,868
OTHER RECEIPTS/ LIABILITIES:				
Advances recovered		6	309,040	
Internal advance recovered		7	101,000	
Poor Student Fund Received	(Note 18.14)	9	191,400	
Salary & Other Deductions Recovered		8	4,631,317	
Other Liabilities Received	(Note 18.16)	15	25,135,712	
Fixed Deposit Matured		16	20,905,464	51,273,933
TOTAL				159,680,785
PAYMENTS				
Public Charitable expenses:				
Salary to staff	(Note 18.10)	11	29,370,870	
Educational Expenses		12	2,589,505	
Endowment fund disbursed		9	274,342	
Internal Contribution-Pharmacy	(Note 18.17)		1,052,700	33,287,417
OTHER PAYMENTS/ LIABILITIES:				
Advances Given		6	25,000	
Salary Deductions Remitted		8	4,421,947	
Fixed Deposits with Banks made/renewed	(Note 18.12)	16	28,453,597	
Other Liabilities paid		15	22,937,015	
FD Interest receivable	(Note 18.6)		447,023	
TDS on FD Interest		14	368,530	56,653,112
CAPITAL PAYMENTS:				
Fixed Assets Acquired in CO (Note No 18.5)		17		13,734,420
CLOSING BALANCES:				
Cash on Hand & with Banks		1		56,005,836
TOTAL				159,680,785

As per my report of
even date attached

SARADA VILAS EDUCATIONAL INSTITUTIONS @

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 31.10.2018

B.S. Parthasarathy
President

H.K. Srinath
Secretary

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

Principal
Sarada Vilas College
Mysore - 570 004

25

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

71st year

INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2018

PUBLIC CHARITABLE EXPENSES			
	Sch	Rs.	Rs.
Salary to staff (Note 18.10)	11	29,370,870	
Educational Expenses	12	2,589,505	
Endowment fund disbursed	9	274,342	
Internal Contribution-Pharmacy		1,052,700	33,287,417
Depreciation on Fixed Assets (Note No.18.5)	17		3,754,697
<i>Excess of Income over Expenditure</i>			53,289,357
TOTAL			90,331,471
INCOME			
	Sch	Rs.	Rs.
Interest Income (Form 26AS)	3	3,453,884	
Rental Income (Note 18.8)	4	631,650	
Other Income (Note 18.15)	5	1,837,168	
Donations received		736,410	
Contribution from SVRCT (Note 18.13)		47,309,794	
Endowment Funds received	9	70,759	
Internal Contributions from Sections (Note 18.17)	2	36,088,223	90,127,888
<i>Endowments excess spent drawn from Specific funds</i>			203,583
TOTAL			90,331,471

BALANCE SHEET as on 31st March 2018

LIABILITIES			
	Sch	Rs.	Rs.
FUND ACCOUNTS:			
Membership Fund (as per PY B/S)			1,189,950 ✓
Endowment Fund	9		4,662,452 ✓
Capital/ General Reserve	13		106,236,092 ✓
Building Fund - Grant from Government: Opening Balance			20,000,000 ✓
Poor Student Fund (Note 18.14)	9		191,400 ✓
CURRENT LIABILITIES:			
Other Liabilities (Note 18.16)	15	15,391,571	
Salary Deductions	8	241,770	15,633,341
TOTAL			147,913,236
ASSETS			
	Sch	Rs.	Rs.
FIXED ASSETS:			
Gross Block at Cost (Note 18.5)	17	112,074,962	
Less: Accumulated Depreciation		63,684,224	
Net Block at WDV			48,390,738
INVESTMENTS:			
Fixed Deposits with Banks (Note 18.6)	16	33,700,000	
Endowment Fund Deposits (Note 18.12)	16	4,467,406	38,167,406
CURRENT ASSETS:			
Internal advance from sections	7	-	
Income tax appeal deposit		195,000	
Income Tax Deducted at Source	14	1,302,721	
Fd Interest receivable (Note 18.8)		447,023	
Salary Advances	6	131,420	
Affiliation & Other Deposits	10	3,273,092	
Cash on Hand & with Banks	1	56,005,836	61,355,092
TOTAL			147,913,236

As per my report of even date attached

SARADA VILAS EDUCATIONAL INSTITUTIONS @

G.N.ANANTHAVARDHANA
Chartered Accountant

G.N.ANANTHAVARDHANA
Chartered Accountants
Membership No: 025113

65, Gurikar Davanna St., 1 Cross
East Malleshwara, Mysuru - 570 004

Principal
Sarada Vilas Educational Institutions
Mysuru - 570 004

H.K.Srinath
Secretary

26

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
 Krishnamurthypuram, Mysuru - 570 004
 SCHEDULE TO ACCOUNTS - 2017-18

ASSETS ON HAND & WITH BANKS:		71st year (in Rs.)	
	Particulars	As on 31.03.2017	As on 31.03.2018
Cash on Hand - Central Office		182,855	199,908
Cash with SBM, Krishnamurthypuram Br.			
	General 54036076568	15,741,188	83,841
	Endowment 54036076353	348,123	-
	Endowment 54036076546	49,215	63,820
	Endowment 54036076557	534,838	626,275
	Foreign 54036013428	186,544	193,103
Cash with KBL, Saraswathipuram.			
	General 4992500104801101	1,157,959	2,698,518
	General 4992500104818201	78,241	281,598
	General 4992500104428401	-	223,125
	General 4992500104920201	-	-
	Total	18,278,963	56,005,838

BANK RECONCILIATION STATEMENTS: KBL, SB 4992500104920201, Saraswathipuram Br		
Balance as stated above as on 31.03.2018		51,635,648
Less: Contribution from Teacher College Chq No. 122944/ Cleared dtd 5-4-2018		306,000
Balance as per Bank Pass Book as on 31.03.2018		51,329,648

GRAND CONTRIBUTIONS FROM SECTIONS		Amount (Rs)
	Particulars	
	Contribution from Pharmacy	28,035,800
	Contribution from SVTC	603,000
	Contribution from B.COM,BBA	260,510
	Contribution from MCOM	366,734
	Contribution from MSC	4,177,407
	Contribution from SVPPS	697,772
	Contribution from SVLC	1,947,000
	Total	36,088,223

INTEREST INCOME:		Amount (Rs)
	Particulars	
	Interest on Fixed Deposits - KBL Saraswathipuram	303,794
	Interest on Fixed Deposits - KBL Chamundipuram	2,199,240
	Interest on Fixed Deposits - Canara Bank Chamaraja Mohalla Branch	108,394
	Interest on Fixed Deposit - SBI, Krishnamurthypuam	15,412
	Interest on CHESCOM (Electricity Deposit)	814,576
	Total	3,453,884

RENTAL INCOMES:		Amount (Rs)
	Particulars	
	Rent from Centenary Hall	507,420
	Rent from Building - Canteen	37,500
	Rent from Nowkarara Balaga	10,830
	Rent from Vinna Swamy Hall	60,000
	Total	631,650



Principal
Sarada Vilas College
 Mysuru - 570 004

27

45

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]

Krishnamurthypuram, Mysuru - 570 004

FINANCIAL STATEMENTS TO ACCOUNTS : 2017-18 (Contd.....)

71st year

INCOME:

Particulars	Amount (Rs)
Ordinary Hall Cleaning & Generator Charges	3,600
Electricity charges collected from sections	79,399
Contribution from Rajeshwari	26,000
Application Fee	126,450
Building repair Reimbursement	525,000
Computer Fee	185,500
Computer repairs Reimbursement	150,000
Rent from Furniture & Fixtures	175,000
Rent From Letting out Play Ground	150,000
Miscellaneous incomes: (Note 18.18)	166,666
Scavenger Allowance	119,553
Security Charges Reimbursement	130,000
Total	1,837,168

ADVANCES:

Particulars	(Rs)			
	As on 31.03.2017	Paid	Recovered	As on 31.03.2018
Madhukrishna - SVLC	50,000	-	21,000	29,000
Ravi - SVBHS	3,000	-	-	3,000
Salary advance - HM Marjunath	73,120	-	-	73,120
Festival advance	28,700	-	2,400	26,300
Printing Work - Anthony	-	25,000	25,000	-
Sowmya consultants	80,000	-	80,000	-
Dr - Zonia Abraham - SVTC	180,640	-	180,640	-
Total	415,460	25,000	309,040	131,420

Note Advance given for Sowmya Consultants for Constructions of toilets in the Bcom Section, Work has Completed full in the year 2017-18, hence the advance of Rs.80000/- has been capitalised to FA-Institutions)

INTERNAL ADVANCE: Current Asset

Particulars	(Rs)			
	As on 31.03.2017	Paid	Recovered	As on 31.03.2018
SVPPS	101,000	-	101,000	-
Total	101,000	-	101,000	-

SALARY DEDUCTIONS:

Particulars	(Rs)			
	As on 31.03.2017	Deducted	Remitted/ Written off	As on 31.03.2018
PF Subscription	-	3,991,732	3,845,621	146,111
PF Subscriptions	-	414,022	371,263	42,759
Professional Tax	-	71,400	69,600	1,800
Membership-Nowkarara Balaga	-	11,500	3,500	8,000
Professional Tax (SV-CP)	18,800	48,800	48,600	19,000
PF (SVPPS)	-	15,910	12,910	3,000
PF (SVCP)	10,200	71,153	63,653	17,700
Professional Tax (SV-PUC)	3,400	6,800	6,800	3,400
Total	32,400	4,631,317	4,421,947	241,770



Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS ® [CENTRAL OFFICE]

SCHEDULE TO ACCOUNTS : 2017-18 (Contd.....)

71st year

ENDOWMENT & OTHER FUNDS

Particulars				(Rs)
	As on 31.03.2017	Received	Disbursed	As on 31.03.2018
Endowment Fund - Local A/c	2,302,261	-	210,142	2,092,119
Endowment Fund - Foreign A/c	1,804,219	62,074	64,200	1,802,093
Interest on Endowment Fund	759,555	8,685	-	768,240
Total	4,866,035	70,759	274,342	4,662,452
Other Student Fund	-	191,400	-	191,400
Total	4,866,035	262,159	274,342	4,853,852

AFFILIATION AND OTHER DEPOSITS:

Particulars				(Rs)
	As on 31.03.2017	Deposited	Matured	As on 31.03.2018
LIABILITY FUND:				
Girls High School - SBM 54036085777	5,000	-	-	5,000
Girls Primary & Higher Primary School -SBM 64056879170	3,500	-	-	3,500
Boys High School - SBM 64059489075	5,000	-	-	5,000
The Bar Council of India Affiliation Deposit	100,000	-	-	100,000
B Pharma - SBM - Sl.No. 069272	2,500,000	-	-	2,500,000
B Pharma D - SBM as per Treasury Challan dtd 17-01-1992	200,000	-	-	200,000
Total	2,813,500	-	-	2,813,500
ASSETS:				
HEBSCOM (Electricity Deposit)	266,592	-	-	266,592
Dept of Telecommunication	93,000	-	-	93,000
as per R.No. A102 to A113 & 213)				
Deposit with Pre-University Board	100,000	-	-	100,000
Total	459,592	-	-	459,592
Grand Total	3,273,092	-	-	3,273,092

SALARY TO STAFF & HONORARIUM PAID

Sections			(Rs)
	Salary	Honorarium	Total
Central Office	1,026,147	157,951	1,183,098
Boys High School	225,464	-	225,464
B. Sc, Mcom, Bcom & Bbm, Msc	6,656,263	-	6,656,263
Girls High School	142,314	-	142,314
Law College (3 years)	1,171,803	-	1,171,803
Law College (5 years)	322,883	-	322,883
Pre-Primary & Higher Primary School	1,121,246	-	1,121,246
PUC	2,190,972	-	2,190,972
Teachers College	325,856	-	325,856
Pharmacy	11,303,922	-	11,303,922
Management contribution	1,784,546	-	1,784,546
Employer contribution	391,548	-	391,548
Security Charges	20,537	-	20,537
Salary Arrears	44,132	-	44,132
Gratuity Charges	727,454	-	727,454
Gratuity	44,497	-	44,497
Provision Charges (Note 18.10)	844,533	-	844,533
Gratuity paid	104,935	-	104,935
Security charges	618,432	-	618,432
Survenger Allowance	146,435	-	146,435
Total	29,212,919	157,951	29,370,870

Salary Grant received from the Government & its disbursement to the staff is accounted in that
 Government itself. Salary paid by the Management to non-aided employees is account in Central Office itself.

*Principal
Sarada Vilas College
Mysore*

29

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]

Krishnamurthypuram, Mysuru - 570 004

TABLE TO ACCOUNTS : 2017-18 (Contd.....)

71st year

NON-CAPITAL EXPENSES:

Particulars	Amount (Rs)
W.A Registration Fee	117,500
Affiliation Fees - Degree & Pg	585,384
Health Relief Fund	5,000
Function & Celebration	170,192
Legal & Professional charges	54,021
Meeting expenses & GB Meeting	6,376
Management Fee Refund	60,000
Leasing & Generator Charges	84,769
Depreciation Tax	74,681
Travelling & Conveyance	41,480
Repairs & Maintenance	249,246
Electricity Charges	634,912
Bank Charges	37,633
PF and TDS Late Fee	39,103
Newspaper Subscription	4,615
Postage & Printing & Stationery	119,068
Telephone Charges	38,795
Miscellaneous Expenses (Note 18.20)	74,820
Audit Fee	39,025
Advertisement Charges (Note 18.19)	91,485
House Keeping Charges	61,400
Total	2,589,505

CAPITAL/ GENERAL RESERVE:

Particulars	Amount (Rs)
Opening Balance as on 31.03.2017	52,152,596
Net Excess of Income over expenditure	53,289,357
Net Fixed Assets transferred from Sections(Column No.4) Schedule No.17	794,139
Opening Balance as on 31.03.2018	106,236,092

TAX DEDUCTED AT SOURCE: on FD Interest

Particulars	Amount (Rs)	Amount (Rs)
Opening Balance as on 31.03.2015 : AY 2015-16	283,254	
Opening Balance as on 31.03.2016 : AY 2016-17	400,559	
Opening Balance as on 31.03.2017 : AY 2017-18	250,378	934,191
Net TDS made during the year		368,530
Opening Balance as on 31.03.2018		1,302,721

The income tax web portal has been verified and above are reported pending.

OTHER LIABILITIES

Particulars	(Rs)			
	As on 31.03.2017	Received	Remitted	As on 31.03.2018
Advance from SVRCT	-	620,000	320,000	300,000
H.G.Murthy	-	237,468	237,468	-
Deepak.H.N	-	47,025	47,025	-
Internal Advance-Pharmacy	13,192,874	-	-	13,192,874
M.J.Ramesh	-	176,799	176,799	-
D.L.Nagesh	-	69,300	-	69,300
Payable-PT(SVCP) Note	-	48,600	-	48,600
Payable-TDS(SVCP) Note	-	63,653	-	63,653
Salary Payable	-	23,195,856	21,526,712	1,669,144
Security Charges	-	612,247	565,222	47,025
Shree Chandranatha traders	-	7,007	7,007	-
TDS On Contract	-	51,572	51,072	500
TDS On Security Charges	-	6,185	5,710	475
Total	13,192,874	25,135,712	22,937,015	15,391,571

PT & TDS are paid by the SVCP on behalf of the Central office, the central office has to reimburse the amount of PT, TDS to SVCP)



Principal
Sarada Vilas Colleges
Mysuru - 570 004
30

15

SARADA VILAS EDUCATIONAL INSTITUTIONS @ CENTRAL OFFICE
 Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS : 2017-18. (Contd...)
16 INVESTMENTS:

Particulars	FD No.	DDD	DOM	Rate (%)	As on 31.03.2017	During the year		As on 31.03.2018
						Invested	Matured	
A Fixed Deposits with Banks.								
KBL S.Puram	4991500138813101	29.03.2017	29.03.2018	6.75%	1,000,000	-	-	1,000,000
KBL S.Puram	4991500138813201	29.03.2017	29.03.2018	6.75%	1,000,000	-	-	1,000,000
KBL S.Puram	4991500138813301	29.03.2017	29.03.2018	6.75%	1,000,000	-	-	1,000,000
KBL S.Puram	4991500138813001	29.03.2017	29.03.2018	6.75%	1,000,000	-	-	1,000,000
KBL S.Puram	499150013885401	07.08.2015	07.08.2017	8.15%	1,000,000	-	-	1,000,000
KBL S.Puram	499150013885301	07.08.2015	07.08.2017	8.15%	1,000,000	-	-	1,000,000
KBL S.Puram	499150013885201	07.08.2015	07.08.2017	8.15%	1,000,000	-	-	1,000,000
KBL S.Puram	4991500138859001	21.11.2015	21.11.2017	7.75%	1,000,000	-	-	1,000,000
KBL S.Puram	4991500138859101	21.11.2015	21.11.2017	7.75%	1,000,000	-	-	1,000,000
KBL S.Puram	4991500139137001	09.04.2015	09.04.2016	8.75%	-	2,500,000	-	2,500,000
KBL S.Puram	4991500138991801	21.03.2017	21.03.2018	6.75%	9,800,000	-	-	9,800,000
KBL S.Puram	4991500139142801	29.11.2017	29.11.2018	6.75%	-	7,500,000	-	7,500,000
KBL S.Puram	4991500139044901	05.01.2016	07.04.2017	6.75%	-	5,184,002	-	5,184,002
KBL S.Puram	4991500139121301	29.08.2017	29.08.2018	6.75%	-	2,500,000	-	2,500,000
KBL S.Puram	4991500139136901	29.11.2017	16.03.2018	6.75%	-	2,500,000	-	2,500,000
KBL S.Puram	4991500139215901	9.11.2017	9.11.2018	7.20%	-	2,500,000	-	2,500,000
KBL S.Puram	4991500272357501	05.06.2017	05.06.2018	7.20%	-	5,000,000	-	5,000,000
KBL S.Puram	4991500272357601	05.06.2017	05.06.2018	7.20%	-	5,000,000	-	5,000,000
					23,984,002	27,500,000	19,964,002	31,500,000

SBM, Krishnamurthypuram Br. 64122079147
 SBM, Krishnamurthypuram Br. 64175882532
 SBM, Krishnamurthypuram Br. 64175882383

B Endowment Investments with SBM & KBL (as per Register & Ledger)

	13.07.2015	13.07.2017	8.25%	1,000,000	-	-	1,000,000	
	29.06.2015	29.06.2020	8.35%	700,000	-	-	700,000	
	29.06.2015	29.06.2020	8.35%	500,000	-	-	500,000	
					2,200,000	-	-	2,200,000
Total					4,455,271	953,597	941,462	4,467,406
					30,619,273	28,453,597	20,905,464	38,167,406



Principal
Sarada Vilas College
Mysore - 570 004

SARADA VIJAS EDUCATIONAL INSTITUTIONS & CENTRAL OFFICE
Ananthamurthyapuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS - 2017-18 (Contd.)
17. FIXED ASSETS

Particulars	As on 01.04.2017	Addr/Del	GROSS BLOCK		As on 31.03.2018	DEPRECIATION BLOCK		NET BLOCK	
			As on 01.04.2017	Transferred from sections Own Funds		Rate (%)	For the year	As on 31.03.2017	As on 31.03.2018
BLOCK I									
Site at Dattagalli	4,210,975	-	-	-	4,210,975	-	-	4,210,975	4,210,975
BLOCK II									
Building Law college - WIP	7,269,610	12,095,537	-	-	19,365,147	-	-	7,269,610	19,365,147
Building - Founders' Day	10,258,728	-	-	-	10,258,728	-	-	5,451,909	4,806,718
Building - Institutions	32,181,149	80,000	-	-	32,261,149	-	10%	9,302,169	8,443,952
Renovation of Auditorium	-	1,368,133	-	-	1,368,133	-	10%	1,368,133	1,368,133
Furniture & Fixtures	8,105,073	-	100,212	-	8,205,285	-	10%	1,830,553	1,737,689
Intercom	34,500	-	-	-	34,500	-	10%	13,368	12,029
BLOCK III									
Sports Material	814,127	-	5,351	-	819,478	-	15%	448,711	385,963
Generator	852,946	-	-	-	852,946	-	15%	165,094	140,330
Laboratory Equipments	13,722,307	-	21,414	-	13,743,721	-	15%	4,587,284	3,917,983
Office, Electrical Equipment	1,971,245	173,250	46,525	-	2,191,020	-	15%	933,863	990,592
Library Books & Equipment	5,222,325	-	157,744	-	5,380,069	-	15%	1,513,642	1,429,175
Transformer	1,802,265	-	-	-	1,802,265	-	15%	475,367	404,079
Xerox Machine	348,821	-	42,732	-	391,553	-	15%	159,855	172,169
HPCL Equipment	527,675	-	-	-	527,675	-	15%	199,012	169,160
CC Camera	405,491	-	53,938	-	459,429	-	15%	267,265	290,023
Bicycle	3,200	-	-	-	3,200	-	15%	947	805
BLOCK IV									
Computer & UPS	9,815,965	17,500	356,223	-	10,189,688	-	60%	6,945,74	9,733,305
TOTAL	97,546,403	13,734,420	794,139	-	112,074,962	59,929,627		37,616,878	48,390,738



Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS - (CENTRAL OFFICE)

Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2017-18

18 NOTES ON ACCOUNT: 2017-18

18.1 PREAMBLE: SARADA VILAS EDUCATIONAL INSTITUTIONS @ (SVEI in short) is a Society registered under the Karnataka Societies Registered Act, 1960 vide No. S572/47-48/MISC24/47-48/23.04.1947. It is formed with an objective of promoting education in all its forms. It is now managing ten different institutions referred to as Sections as stated below. The Central Office (CO) is in charge of administration of all the sections.

- | | |
|---|-----------|
| 1. Sarada Vilas Pre-Primary and Higher School | - Unaided |
| 2. Sarada Vilas Boys High School | - Aided |
| 3. Sarada Vilas Girls High School | - Aided |
| 4. Sarada Vilas Pre-University College | - Aided |
| 5. Sarada Vilas Degree College | - Aided |
| 6. Sarada Vilas Law College - 3 Years | - Aided |
| 7. Sarada Vilas Law College - 5 Years | - Unaided |
| 8. Sarada Vilas Teachers College | - Aided |
| 9. Sarada Vilas College of Pharmacy | - Unaided |
| 10. Sarada Vilas College - B. Com & BBM | - Unaided |
| 11. Sarada Vilas College - M.Sc | - Aided |
| 12. Sarada Vilas College - M.Com | - Unaided |

18.2 REGISTRATION PARTICULARS:

<u>a. The Income Tax Act, 1961</u>	
Sec 12A Registration	: S 79/12A/CIT/MYS/04-05/03.02.2005
Validity Period	: From AY 2011-12 onwards
Sec 80G recognition	: S-175/80G/CIT/MYS/2010-11 dtd 27-12-2010
<u>b. The Foreign Contribution Regulation Act, 2010</u>	: From AY 2011-12 onwards
Registration No.	: 094590178

18.3 ACCOUNTING SYSTEM: The Financial Statements of SVEI are compiled under cash system of Accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

18.4 CONSOLIDATION OF FINANCIAL STATEMENTS: The aforesaid sections maintain and get their books of accounts audited independently and audit report is obtained from the Chartered Accountant for all of them. The Consolidation of financial statements is done on the basis of all such audited accounts for the purpose of filing return of Income. The Consolidated statement is prepared only for Consolidation Receipts and Payments account. The Consolidation is done by adding similar heads of account of all Sections which are presented in a columnar format. During the process of consolidation, all the internal contributions/advances are eliminated. The heads of accounts of different Sections are re-grouped wherever necessary for the purpose of consolidation.

As per the policy of SVEI, only the CO accounts are presented to the annual general body meeting. The consolidated statements are not compiled. An Abstract of receipts and payments of the Sections are attached hereto separately.

18.5 FIXED ASSETS: Fixed assets are shown at historical cost less accumulated depreciation thereon. The Fixed assets comprises of three varieties:

- Assets purchased/acquired by the CO which are received out of its own funds.
- Assets acquired by Sections out of their own funds.
- Assets acquired by Sections out of any specific grant.

The CO has been consistently following the principle of capitalizing the assets acquired by the Sections in its books of account. It charges depreciation on assets of all Sections and hence, depreciation is not provided in the books of different Sections. During the year, Fixed Assets of similar nature has been re-grouped/ clubbed under a single head, wherever necessary, for better presentation. Depreciation on the assets have been provided on the written down value method at the rates prescribed under the Income Tax Act Rules, 1962. No depreciation has been provided on assets acquired during the year.



Principal
Sarada Vilas College
Mysore - 570 004

18 NOTES ON ACCOUNT: 2017-18

- 18.6 ACCRUED INTEREST AND TDS ON INTEREST ON FIXED DEPOSITS: The Central Office maintains two separate FD registers - one for FDs made out of general funds and another for FDs made out of endowment funds - wherein particulars of fixed deposits made such as Date of deposit, Date of maturity, Maturity value etc are entered. Interest recognized in the accounts includes both received and accrued (determined on the basis of form 26AS).
- 18.7 Building Fund - Grant from Government: In the earlier years Grant was sanctioned by The Government of Karnataka through the Office of the Commissioner Department of Collegiate Education, Bengaluru. This grant in aid had been sanctioned towards renovation of Sarada Vilas Law College Building & Infrastructure under the head of A/c 220-03-103-2-06-101 (Scheme) to head of A/c 2202-03-104-1-01-102. The Central Office had deposited the said amount in the fixed deposit so that it can be utilized at various stages of the construction activity undertaken. During the year the Central Office started construction upon Law College. Obtaining the approvals and permission from the Mysore City Corporation for the said construction is under progress.
- 18.8 RENT COLLECTED: SVEI has a Centenary Hall within its premises which has rented out for conducting programs. It has also rented a small portion of its premises to the post office and canteen. The rent collections from the canteen during the year are given in Sch 4.
- 18.9 Tuition Fee and other Fees of Pharmacy College even though collected at Head Office, for the purpose of better presentation and as per the accounting policy, taken as Internal Advance from Pharmacy, the same is recorded as income in the Pharmacy Books of account.
- 18.10 SALARY: Salary to SVEI staff and all Sections' staff salary will be transferred directly to the respective staffs' bank accounts. Deductions like professional tax, loan recoveries etc are handled by the individual Sections and are accounted as per the guidelines of government audit department. During the year, salary and other emoluments paid by SVEI as can be seen in Sch 11.
- 18.11 Service charges pertain to the payments made for introducing students to Pharmacy College and the Central Office confirms that TDS at the applicable rate have been made on the said payments.
- 18.12 ENDOWMENT FUND Rs.46,62,452/- (Sch 9): Endowment donations collected are invested in fixed deposits with an objective of utilizing the interest received on such deposits for encouraging students in academic excellence by way of felicitations, scholarship and awards to eligible students.
- 18.13 During the year, SVEI-CO has received contribution of Rs 4,73,09,794/- from Sarada Vilas Religious and Charitable Trust [R] [SVRCT] towards its educational activities.
- 18.14 The institution has started collected the amount from each student Rs.100/- aggregating amounted to Rs.1,91,400/- in the name of Poor Student Fund Where the fund is utilized to give midday meals to the Poor students.
- 18.15 Other Income Includes: Centenary hall Cleaning & Generator charges, Electricity charges collected from sections, contribution from rajeshwari, application fee, building repair reimbursement, Computer fee, Computer repair reimbursement, rent from furniture & fixtures, rent from letting out play ground, Miscellaneous Income, Scavenger allowance, Security charges reimbursement.
- 18.16 Other Liability Includes: Advance from SVRCT, B.G.Murthy, Deepak.H.N, Internal Advance-Pharmacy, M.J.Ramesh, C.L.Nagesh, Payable-PT(SVCP), Payable-TDS(SVCP), Security Charges, Sree Chandranatha Traders, TDS on Contract, TDS on Security Charges.
- 18.17 The Central Office has contributed Rs.10, 52,700/- to meet the Affiliation fee and RGHUS Remittance of Pharmacy College and to pay PF and ESI for two months together using pharmacy bank online account due to technical problems in the Central Office.



2A

Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS - [CENTRAL OFFICE]

Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2017-18

18 NOTES ON ACCOUNT: 2017-18

18.18 The Miscellaneous Income consist of amount of Contribution received from Pharmacy College of Rs. 1,50,000/- and other sundry amounts on sale of old newspaper etc.

18.19 Advertisement Expenses includes advertisement relating to appointment of teaching staff and Thathaiyya Inauguration function.

18.20 Miscellaneous expenses consist of sundry expenses like purchase of milk, tea powder, loading and unloading charges of cement to labourers, purchase of locks and majority tuition fee refunded to one student.

18.17 BOOKS OF ACCOUNTS MAINTAINED AT CO:

- a. Cash Book [manual] 3 Nos., General Ledger [manual] 1 No.
- b. Application fee abstract register and Computer fee abstract register, Day Books [fee]
- c. Receipt Books
- d. Payment vouchers - Cash and bank payment vouchers
- e. Endowment investment register, Fixed deposit register, Bank Pass Books [Ref Sch 1]

18.18 The Governing council of SVEI for 2016-17 consists of:

- Hon. President - B S Parthasarathy;
- Hon. Secretary - H K Srinath ;
- Members - R S Mohan Murthy, S Nagaraj, R Narasimha, M B Dongre, Y K Bhaskar, P V Narahan, S L Ramachandra, M S Nandakumar, C R Krishna, Nagesh R Harasoge, D S SrinivasaRao, T R Harish, C N Yadunandan

As per my report of
even date attached

for Sarada Vilas Educational Institutions @


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 31.10.2018

B.S.Partha Sarathy
President

H.K.Srinath
Hon. Secretary

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanda St., 1 Cross
Fort Mohalla, MYSURU - 570 004

Principal
Sarada Vilas College
Mysore - 570 004

AUDIT REPORTS

2018-2019

36-42



AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILAS COLLEGE- DEGREE
Krishnamurthypuram, Myruru -570004

(the College in Short) as at 31st March 2019 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. As on 31.03.2019, there is unutilized grant of Rs.7,07,076 out of which Rs.1,18,467 (details given below) has been standing as Unutilised Grants for more than 1 year:

PARTICULARS	AMOUNT (in Rs.)
UGC-XI Plan	1,04,897
UGC-Tender Forms	9,300
UGC-Seminar/Conference	4,270

Take necessary steps to utilize them at the earliest or refund them to respective granting authorities as per their instructions.

2. The activities of the College, during the year, have resulted in an Excess of Income over Expenditure of Rs.14,26,635/- as against Excess of Income over Expenditure of Rs.17,52,928/- during the previous year 2017-18.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2019, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2019.

Place: Mysuru
Date: 27.11.2019

Don
Principal
Sarada Vilas College
Mysore - 570 004

G.N.
G.N. ANANTHAVARDHANA
Chartered Accountant

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
E.S. Gurikar Devanna Street,
Fort Mohalla, Mysore

SARADA VILAS COLLEGE (DEGREE)
 managed by Sarada Vilas Educational Institutions *
 Krishnamurthyapuram, Mysuru 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019

RECEIPTS		Sch	Amount.(Rs)	Amount.(Rs)
OPENING BALANCES: Cash on Hand & with Banks		1		1,08,45,751
ACADEMIC RECEIPTS:				
Fees Collections		2	9,14,056	
Joint Account Fees		3	6,75,592	
Specific Fee		7	1,83,225	17,72,873
GRANTS RECEIVED :				
UGC & Other Grants Received		11	60,124	
Scholarship Received		9	79,62,313	
Salary Grant Received from Government			2,07,98,645	2,88,21,082
INTEREST INCOME : SB Interest				3,10,773
OTHER INCOME: Sale of Old News Paper				5,428
INTERNAL CONTRIBUTIONS :				
Contribution from Central Office - Salary			38,57,652	
Contribution from Central Office - Sitting & Conveyance			7,28,824	
Contribution From SVBBA,BCOM			18,835	46,05,311
OTHER RECEIPTS:				
Exam Remuneration Received			68,015	
Examination Contingency Received			55,827	
University Fees		6	33,61,110	
Salary Deductions received		8	48,25,372	
Advances Recovered		5	1,70,522	84,80,846
TOTAL				5,48,42,064
PAYMENTS				
ACADEMIC PAYMENTS:				
Educational Expenses		10	4,97,100	
Fees collections expended		2	48,796	
Specific Fees		2	1,35,379	
Salary to Staff - Central Office			38,57,652	
Sitting & Conveyance Allowance			7,28,824	52,67,750
GRANTS UTILIZATION :				
UGC & Other Grants Utilized		11	62,093	
Scholarship Disbursed		9	67,99,142	
Salary Grant Disbursed			2,07,98,645	2,76,59,880
CAPITAL / OTHER PAYMENTS:				
Fixed Assets purchased		12	29,592	
FD Made			53,841	
University Fees		6	40,61,856	
Salary Deductions Remitted		8	48,06,505	
Advances Paid		5	1,93,337	
Exam Contingency Expenses			30,732	
Exam Remuneration Remitted			68,015	92,43,379
CLOSING BALANCES: Cash & Bank Balances		1		1,36,71,054
TOTAL				5,48,42,064

As per my report of
even date attached

for SARADA VILAS COLLEGE (DEGREE)


 G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 27.11.2019


 Hon Secretary


 P. Chaitanya
 Principal

SDA

G.N. Ananthavardhana
 Chartered Accountant
 13
 # 65 Gurikar Dev. 1st Cross
 Fort Mohalla, Mysuru - 570 004


 Principal
 Sarada Vilas College
 Mysore - 570 004


 P. Chaitanya
 (Representative)
 01.07.2019
 Mysore - 570 004

-62-
-37-

SARADA VILAS COLLEGE(DEGREE)

managed by Sarada Vilas Educational Institutions*
Kirishnamurthypuram, Mysuru 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2019


EXPENDITURE	SCH	Amount.(Rs)	Amount.(Rs)
ACADEMIC PAYMENTS:			
Educational Expenses	10	4,97,100	
Fee Collections expended		48,796	
Specific Fees	7	1,35,379	
Salary to Staff - Central Office		38,57,652	
Sitting & Conveyance Allowance		7,28,824	52,67,750
GRANT UTILIZATION : Salary Disbursed			2,07,98,645
Excess of Income over Expenditure			14,26,635
TOTAL			2,74,93,030
INCOME			
ACADEMIC RECEIPTS:			
Fees Collections	2	9,14,056	
Joint Account Fees	3	6,75,592	
Specific Fee	7	1,83,225	17,72,873
GRANT RECEIPTS : Salary received from Government			2,07,98,645
INTEREST INCOME : SB Interest			3,10,773
OTHER INCOME : Sale of Old Newspaper			5,428
Internal Contributions :			
Contribution from Central Office - Salary		38,57,652	
Contribution from Central Office - Sitting & Conveyance		7,28,824	
Contribution From SVBBA,BCOM		18,835	46,05,311
TOTAL			2,74,93,030

BALANCE SHEET as on 31st March 2019

LIABILITIES	SCH	Rs	Rs
GENERAL RESERVE		2,74,42,017	
Add:Excess Of Income Over Expenditure		14,26,635	2,88,68,651
CURRENT LIABILITIES:			
Unutilised Grants	11	7,07,076	
University Fees	6	9,814	
Salary Deductions , Arrears etc	8	3,98,415	
Scholarships	9	13,19,851	
Exam Contingencies		25,095	24,60,251
TOTAL			3,13,28,904
ASSETS			
FIXED ASSETS	12		1,80,69,401
INVESTMENTS: FD with Canara Bank			5,23,508
CURRENT ASSETS:			
Deposits	4	40,842	
Advance to Staff & Internal Departments	5	24,098	
Cash on hand & with Banks	1	1,26,71,054	1,27,35,994
TOTAL			3,13,28,904

for SARADA VILAS COLLEGE (DEGREE)

As per my report of
even date attached


G.N ANANTHAVARDHANA
Chartered Accountant
Date: 27.11.2019

Chartered Accountant
Membership No. 225113
65, Gurikar Devanahalli Cross
Fort Mohalla, Mysuru - 570 004


Hon Secretary


Principal


SDA


Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE(DEGREE)
 Managed by Sarada Vilas Educational Institutions(R)
 Krishnamurthypuram, Mysuru 570004
 SCHEDULE TO ACCOUNTS: 2018-19

1 CASH AND BANK BALANCES:

Particulars	S B A/C NO	PURPOSE	31.03.2018 (Rs)	31.03.2019(Rs)
Cash on hand			719	1,676
Cash with SBI K.M Puram Mysuru	64043000822	College	65,00,278	66,48,976
Cash with SBI, K.M Puram Mysuru	54036013778	ECS - Salary	4,29,453	4,47,937
Cash with SBI, K.M Puram Mysuru	54036076295	Joint A/C	29,56,718	34,06,679
Cash with SBI, K.M Puram Mysuru*	64043000764	Scholarship	3,86,756	15,91,701
Cash with SBI, K.M Puram Mysuru	64098987427	Red Cross	1,16,826	1,36,401
Cash with SBI, K.M Puram Mysuru	54036076400	NSS A/C	65,583	61,967
Cash with SBI, K.M Puram Mysuru	64098988170	Scouts	1,92,933	2,35,044
Cash with Canara Bank, Ch.Mohalla	538101039202	UGC	1,96,485	1,40,675
TOTAL			1,08,45,751	1,26,71,054

* - for reconciliation see Schedule 1A

2 TUITION AND OTHER FEES:

Particulars	Received	Expended
Extra Curricular Activities Fees	1,07,800	2,010
Identity Card Fees	15,960	-
Magazine Fees	1,07,800	-
Miscellaneous Fee	18,711	-
Students Forum Fees	1,07,800	46,786
NSS Fee Income	8,115	-
Tuition & Lab Fees (MRF)	5,47,870	-
TOTAL	9,14,056	48,796

3 JOINT ACCOUNT FEES:

Particulars	Amount (Rs)
Admission Fee	18,160
Laboratory Fee	1,17,994
Tuition Fees	4,26,594
SB Interest on Joint Account	1,12,844
TOTAL	6,75,592

4 DEPOSITS:

Particulars	Amount(Rs)
Electricity (CHESCOM)	35,092
LPG Gas(Little Gas)	5,000
Telephone(BSNL)	750
TOTAL	40,842

5 ADVANCES (Asset) :

Particulars	31.03.2018	DISBURSED	RECOVERED	31.03.2019
Internal Department Advance	283	1,73,337	1,48,522	25,098
Staff Advance	1,000	20,000	22,000	(1,000)
TOTAL	1,283	1,93,337	1,70,522	24,098



Principal
 Sarada Vilas College
 Mysuru - 570 004

-4-

-04-

-39-

SARADA VILAS COLLEGE(DEGREE)
Managed by Sarada Vilas Educational Institutions(R)
Krishnamurthypuram, Mysuru 570004

SCHEDULES TO ACCOUNT - 2018-19 Continued

6. UNIVERSITY FEES:

Particulars	31.03.2018	COLLECTED	REMITTED	31.03.2019
Convocation Fees	1,42,320	-	1,42,320	-
Examination Fees	5,51,740	17,05,120	22,47,046	9,814
Fines	-	41,500	41,500	-
Information Infrastructure Fees	-	2,24,960	2,24,960	-
Infrastructure Development Fees	-	5,76,460	5,76,460	-
KSSWF	-	13,475	13,475	-
KSTWF	-	13,475	13,475	-
NSS Fees	16,000	37,560	53,560	-
Registration Fees	-	3,74,400	3,74,400	-
Sports Improvement Fees	-	1,19,510	1,19,510	-
Students Aid Fund	-	70,300	70,300	-
Students Welfare Fund	-	56,240	56,240	-
Transfer Fee	-	6,600	6,600	-
UEIGB Fees	-	42,240	42,240	-
Additional Admission Fee	-	16,000	16,000	-
ULCC Fees	-	63,270	63,270	-
TOTAL	7,10,060	33,61,110	40,61,356	9,814

7 SPECIFIC FEES:

Particulars	RECEIVED	EXPENDED
Library Fees	37,755	33,723
Medical Fees	16,110	-
Reading Room Fees	37,730	45,948
Scouts & Guide	26,950	194
Red Cross Fees	26,950	19,854
Sports Fees	37,730	35,660
TOTAL	1,83,225	1,35,379

8 SALARY DEDUCTIONS :

Particulars	31.03.2018	RECEIVED	DISBURSED	31.03.2019
UGC Salary Grant Arrears (see Note bel)	2,48,500	1,38,571	1,38,571	2,48,500
Family Benefit Fund	-	1,950	1,950	-
One Day Salary Deduction	881	-	-	881
LIC	-	3,35,854	3,35,854	-
GSLIC	-	14,825	14,825	-
GSLIC - Maturity Claim	-	2,44,813	2,44,813	-
Income Tax	-	33,94,900	33,94,900	-
Professional Tax	-	39,400	39,400	-
SB Interest on Salary Account	17,607	18,867	-	36,474
Recovery of Pay	1,12,560	-	-	1,12,560
Nowkarara Balaga Loan Recovery	-	56,870	56,870	-
Flood Relief Deductions	-	53,785	53,785	-
Central Office Salary Deductions	-	5,25,537	5,25,537	-
TOTAL	3,79,548	48,25,372	48,06,505	3,98,415

Note: 1. Salary arrears Rs 2,48,500 pertains to NY Rajeshwari deceased employee. It has to be paid to her legal successor, pending submission of appropriate documents.
2. Recovery of Pay Rs. 1,12,560 pertains to excess salary paid to employees (S Kanchana and S Ravishankara) and later recovered from them. Further the said amount is in dispute and hence has been held in Salary A/c(Bank A/c). It will be cleared off as per the directions from the Government.



-25-


Principal
Sarada Vilas College
Mysore - 570 004

-40-

SARADA VILAS COLLEGE(DEGREE)
Managed by Sarada Vilas Educational Institutions(R)
Krishnamurthypuram, Mysuru 570004

SCHEDULES TO ACCOUNT : 2018-19 Continued

9 SCHOLARSHIP :

Particulars	31.03.2018	RECEIVED	DISBURSED	31.03.2019
Sarichi Honnamma Scholarship	2,000	-	2,000	-
BC Fee Concession	8,135	21,07,122	15,42,230	5,73,027
PG BC Fee Concession	3,827	19,13,984	13,48,444	5,69,367
Pattana Panchayathi, HdKote	(2,177)	2,177	-	-
Internal Mcom Scholarship	17,300	9,40,128	9,57,428	-
Internal Msc Scholarship	180	4,81,604	4,81,784	-
Internal Bcom and BBA	-	6,03,970	6,03,970	-
Scholarship (Suspense)	4,000	-	-	4,000
S C Scholarship - Degree	17,816	7,48,728	7,34,440	32,104
SC Scholarship - PG	-	8,62,800	7,75,360	87,440
ST Scholarship - Degree	76,713	2,32,600	2,55,400	53,913
ST Scholarship - PG	-	69,200	69,200	-
SB Interest on Scholarship Account	28,886	-	28,886	-
TOTAL	1,56,680	79,62,313	67,99,142	13,19,851

Scholarship amounts of both Mcom & MSc are being credited to SB A/c shown under Degree section The above two pertains to these internal transfers which gets adjusted on consolidation of accounts. For the purpose of disclosure this is shown separately.

10 EDUCATIONAL EXPENSES:

Particulars	Amount (Rs)
Advertisement Expenses	6,694
Affiliation Fee	1,36,043
Audit Fees	17,110
Office Maintenance	1,200
Toilet Cleaning Charges	33,000
Electricity Charges paid to Central Office	39,424
Travelling and Conveyance Charges	200
Laboratory Contingency Expenses	54,399
Magazine Expenses	68,000
Miscellaneous Expenses	11,461
Postage	639
Printing Charges	13,176
Professional charges(E-Filing of TDS Returns)	1,460
Stationery Expenses	17,836
Internet Charges	39,803
Telephone Charges	7,334
Water Charges	8,313
Repairs and Maintenance	25,019
Website Renewal Charges at www.saradavilas.com	5,310
Bank Charges	3,989
Identity Card Expenses	6,690
TOTAL	4,97,100



Ka
Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE(DEGREE)
 Managed by Sarada Vilas Educational Institutions(R)
 Schedules To Account: 2018-19

11 UGC & OTHER GRANTS:

Particulars	Opening Balance 01.04.2018	ADDITIONS TO GRANTS		UTILIZATION		Closing Balance 31.03.2019
		Received	Deducted	Revenue Expenses	Capital Payment Deduction Remittance	
UGC - Security Deposit	1,54,663	-	-	-	-	1,54,663
Minor Research Project Dr.Gunuraja	-	-	-	-	-	-
UGC-XI Plan	1,04,897	-	-	-	19,150	1,04,897
UGC - Seminar/Conference(Chemistry)	4,270	-	-	-	-	4,270
UGC - Remedial Coaching & Study	-	-	-	-	-	-
UGC - S B Interest	3,27,209	-	-	-	-	3,27,209
UGC - Grant I Q A C	-	6,283	-	-	3,904	3,904
UGC-Grant 12th Plan "Gen Dev Asst"	39,039	-	-	-	-	39,039
UGC - Tender Forms	9,300	-	-	-	-	9,300
UGC FD Interest Received	69,667	53841	-	-	-	1,23,508
UGC - XI Plan - Additional Assistance	-	-	-	-	-	-
TOTAL	7,09,045	60,124	-	62,093	-	7,07,076

The Management of the College confirms

- (a) that all the UGC Grants received are utilised for the purposes for which they are released.
 (b) the Utilisation Certificates and the books of account are reconciled, where ever necessary.
 (c) The Requisition for the project extension of time has been given to Granting authority, for the Grant received at the year end.

12 FIXED ASSETS:

Particulars	Balance as on 1.04.2018	ADDITIONS		Balance as on 31.03.2019
		General	UGC Grants	
Electrical Equipments	1,80,370	2,174	-	1,82,494
Electronic Equipments	3,78,245	10,450	-	3,88,695
Furniture & Fixtures	8,28,576	7,198	-	8,35,774
Lab Equipments	79,09,411	9,820	-	79,19,231
Library Books	11,16,334	-	-	11,16,334
Display Boards	53,876	-	-	53,876
Library Equipments	31,720	-	-	31,720
Lab/Library Extension Building/	25,81,995	-	-	25,81,995
Office Equipment	4,40,074	-	-	4,40,074
Software - Tally ERP 9	7,750	-	-	7,750
Sound System	1,25,118	-	-	1,25,118
Computer & UPS	37,26,090	-	-	37,26,090
Sports Materials (Gym Equipments)	6,60,250	-	-	6,60,250
TOTAL	1,80,39,809	29,592	-	1,80,69,401

Principal
Sarada Vilas College
 Mysore - 570 004

SARADA VILAS COLLEGE(DEGREE)
 Managed by Sarada Vilas Educational Institutions(R)
 Krishnamurthypuram, Mysuru 570004

1A BANK RECONCILIATION : SBI SB 64043000764, Scholarship A/c

Balance as on 31.03.2019 as per Books of Account

15,91,701

Add : Cheque issued but not presented to the Bank.

Cleared on

Chq No : 618406 dtd 25.03.2019	02-04-2019	3,080	
Chq No : 618407 dtd 25.03.2019	02-04-2019	3,080	
Chq No : 618411 dtd 25.03.2019	02-04-2019	3,080	
Chq No : 618421 dtd 25.03.2019	02-04-2019	3,080	
Chq No : 618423 dtd 25.03.2019	02-04-2019	3,080	
Chq No : 618453 dtd 26.03.2019	02-04-2019	3,080	
Chq No : 618454 dtd 26.03.2019	02-04-2019	3,080	
Chq No : 618473 dtd 26.03.2019	02-04-2019	3,080	
Chq No : 618498 dtd 27.03.2019	02-04-2019	3,330	
Chq No : 618425 dtd 25.03.2019	03-04-2019	3,080	
Chq No : 618451 dtd 26.03.2019	03-04-2019	3,080	
Chq No : 618459 dtd 26.03.2019	03-04-2019	3,080	
Chq No : 618471 dtd 26.03.2019	03-04-2019	3,080	
Chq No : 618481 dtd 26.03.2019	03-04-2019	3,590	
Chq No : 618499 dtd 27.03.2019	03-04-2019	3,080	
Chq No : 618440 dtd 25.03.2019	04-04-2019	940	
Chq No : 618470 dtd 26.03.2019	04-04-2019	3,590	
Chq No : 618479 dtd 26.03.2019	04-04-2019	2,820	
Chq No : 618484 dtd 26.03.2019	04-04-2019	2,820	
Chq No : 618485 dtd 26.03.2019	04-04-2019	3,330	
Chq No : 618487 dtd 27.03.2019	04-04-2019	3,080	
Chq No : 618439 dtd 25.03.2019	06-04-2019	940	
Chq No : 618475 dtd 26.03.2019	08-04-2019	3,330	
Chq No : 618496 dtd 26.03.2019	08-04-2019	3,330	
Chq No : 618476 dtd 26.03.2019	09-04-2019	2,820	
Chq No : 618480 dtd 26.03.2019	09-04-2019	3,080	
Chq No : 618432 dtd 25.03.2019	11-04-2019	3,590	
Chq No : 618455 dtd 26.03.2019	12-04-2019	3,080	
Chq No : 618408 dtd 25.03.2019	15-04-2019	3,080	
Chq No : 618468 dtd 26.03.2019	23-04-2019	3,080	
Chq No : 618474 dtd 26.03.2019	29-04-2019	3,080	
Chq No : 618436 dtd 25.03.2019	04-05-2019	3,590	
Chq No : 618492 dtd 27.03.2019	06-05-2019	2,820	
Chq No : 618435 dtd 25.03.2019	27-05-2019	1,450	
Chq No : 618500 dtd 27.03.2019		3,080	
Balance as on 31.03.2019 as per Bank Statement		1,03,890	16,95,591



43

Da
 Principal
 Sarada Vilas College
 Mysuru - 570 004

G.N. ANANTHAVARDHANA FCA
 CHARTERED ACCOUNTANT
 Membership No. 025113
 PAN: ACIPA 6206 B



No. 65, GURIKAR DEVANNA STREET
 1st CROSS FORT MOHALLA
 MYSORE 570 004
 Tel: 0821-2447952

AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILAS COLLEGE- B.COM & BBA
 Krishnamurthypuram, Myruru -570004

(the College in Short) as at 31st March 2019 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. The activities of the College, during the year, have resulted in an Excess of Income over Expenditure of Rs.1,11,235/- as against Excess of Income over Expenditure of Rs.2,77,993/- during the previous year 2017-18.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2019, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2019.

Place: Mysuru
 Date: 27.11.2019

CA
Principal
Sarada Vilas College
Mysore - 570 004

G.N.
G.N. ANANTHAVARDHANA
 Chartered Accountant

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Membership No. 025113
 # 65, Gurikar Devanna St., 1 Cross
 Fort Mohalla, MYSORE-570004

9
 44

managed by Sarada Vilas Educational Institutions.(R)
Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019

RECEIPTS		Sch	Rs	Rs
OPENING BALANCES:				
Cash in hand & Bank Balance	1		10,41,271	10,41,271
ACADEMIC RECEIPTS :				
Tuition and Other Fees received	2		3,69,480	
University Fees received	4		9,65,270	
Specific Fees received	3		1,03,740	14,38,490
INTEREST INCOME : SB Interest				
				40,304
OTHER INCOME : Miscellaneous Income				
				2,139
Contribution from Central Office - Registration Fees			2,07,993	
Contribution from Central Office - Salary			13,02,048	15,10,041
OTHER RECEIPTS : Salary Deductions (Central Office)				
				1,58,851
TOTAL				41,91,097
PAYMENTS				
ACADEMIC PAYMENTS :				
University Fees Remitted	4		11,79,550	
Education Expenses (Affiliation & Registration)			3,02,445	
Specific Fees Remitted	3		42,947	
Salary to Staff (paid by Central Office)			13,02,048	
Administration Expenses	5		33,914	28,60,904
Contribution to Bsc(Degree)				
				18,835
OTHER PAYMENTS : Salary Deductions Remitted (Central Office)				
				1,58,851
CLOSING BALANCES:				
Cash in hand & Bank Balance	1		11,52,507	11,52,507
TOTAL				41,91,097

As per my report of
given date attached

for SARADA VILAS COLLEGE - B.COM & BBA


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 27.11.2019


Hon. Secretary


P. Shanthi
Principal
(Reported on
01-07-2019)
Principal
Sarada Vilas College
Mysore-570 004

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No: 025113
K. Gurikar Devastana St, 1 Cross
Burt Mohalla, MYSORE-570 004


Principal
Sarada Vilas College
Mysore - 570 004





managed by Sarada Vilas Educational Institutions. (R)
 Krishnamurthypuram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2019

EXPENDITURE	Sch	Rs	Rs
ACADEMIC PAYMENTS :			
University Fees Remitted	4	11,79,550	
Education Expenses (Affiliation & Registration)		3,02,445	
Specific Fees Remitted	3	42,947	
Salary to Staff (paid by Central Office)		13,02,048	
Administration Expenses	5	33,914	28,60,904
Contribution to Bsc(Degree)			18,835
<i>Excess of Income Over Expenditure</i>			1,11,235
TOTAL			29,90,974
INCOME			
ACADEMIC RECEIPTS :			
Tuition and Other Fees received	2	3,69,480	
University Fees received		9,65,270	
Specific Fees received	4	1,03,740	14,38,490
INTEREST INCOME : SB Interest			40,304
OTHER INCOME : Miscellaneous Income			2,139
Contribution from Central Office - Registration Fees	3	2,07,993	
Contribution from Central Office - Salary		13,02,048	15,10,041
TOTAL			29,90,974

BALANCE SHEET as on 31st March 2019

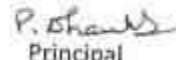
LIABILITIES	Sch	Rs	Rs
GENERAL RESERVE: Opening Balance		12,32,395	
Add: Excess of Income over Expenditure		1,11,235	13,43,630
TOTAL			13,43,630
ASSETS			
FIXED ASSETS	6		1,91,124
CURRENT ASSETS:			
Cash in hand & Bank Balance	1		11,52,507
TOTAL			13,43,630

As per my report of
 given date attached

for SARADA VILAS COLLEGE - B.COM & BBA


 G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 27.11.2019


 Hon. Secretary


 P. Shankar
 Principal
 SDA

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Membership No. 035113
 # 65, Gurikat Davanahalli St., 1 Cross
 Fort Mohalla, MYSORE-570 004


 Principal
 Sarada Vilas College
 Mysore - 570 004

Mysore-570 004

21

46

SARADA VILAS COLLEGE - B.COM & BBA
 managed by Sarada Vilas Educational Institutions.(R)
 Krishnamurthypuram, Mysuru - 570004
SCHEDULES TO ACCOUNT : 2018-19

CASH & BANK BALANCES		
	As on 1.4.2018	As on 31.03.2019
Cash in Hand		430
SBI,SB-64122485333,KM Puram Branch		10,40,841
Karnataka Bank Ltd-398 Saraswathipuram Branch		
TOTAL		3,88,294
	10,41,271	11,52,507

BANK RECONCILIATION STATEMENT		
SBM,SB-64122485333		
		Amount(Rs)
Balance as per Cash Book as on 31.03.2019		7,64,213
Add: Cheque Issued but not realised		
Ch No.051213 Examination Fees	Cleared date	
	24.04.2019	342
Balance as per pass book as on 31.03.2019		7,64,555

TUITION & OTHER FEES	
	Amount(Rs)
Tuition fees	1,47,580
Extra Curricular Activities	33,600
Student Forum	33,600
Admission Fee	7,120
MRF	
TOTAL	1,47,580
	3,69,480

SPECIFIC FEES		
	Received.(Rs)	Remitted.(Rs)
College Magazine	33,600	19,152
ID/Library Card	6,300	2,550
Sports Fees	11,760	6,100
Medical Examination Fees	5,040	-
Library Fees	11,760	11,020
Reading Room Fees	11,690	-
NSS Fees	6,720	4,125
Scouts & Guides Fees	8,400	-
Red Cross Fee	8,470	-
TOTAL	1,03,740	42,947

UNIVERSITY FEES		
	Received.(Rs)	Remitted.(Rs)
Examination Fees	480,170	7,18,010
KSSWF/KSTBF	8,400	8,200
UOM Registration Fees	1,06,800	1,02,000
Sports Development Fees	28,560	27,880
Literary & Cultural Activities Fees	15,120	14,760
UEIGB	10,080	9,840
Student Aid Fund	16,800	16,400
University Infrastructure	1,37,760	52,480
Student Welfare Trust	13,440	13,120
Information Infrastructure	53,760	1,34,480
Fines	5,500	5,500
Convocation Fees	58,680	58,680
Transfer Fee	2,200	2,200
Additonal Admission Fee	28,000	16,000
TOTAL	9,65,270	11,79,550


Principal
Sarada Vilas College
Mysuru - 570004



SARADA VILAS COLLEGE - B.COM & BBA
managed by Sarada Vilas Educational Institutions.(R)
 Krishnamurthypuram, Mysuru - 570004

SCHEDULES TO ACCOUNT : 2018-19 Continued

Administrative and General Expenses	Amount.(Rs)
Printing & Stationery	5,159
Audit Fees	7,080
Bank Charges	236
Scavengers Allowance	2,900
Advertisement Charges	12,274
Extra Curricular Activities Expenses	3,015
Repairs & Maintenance	3,250
TOTAL	33,914

FIXED ASSETS:

PARTICULARS	Balance as on 31.03.2018	ADDITIONS	DELETIONS	Balance as on 31.03.2019
Computers	1,44,350	-	-	1,44,350
UPS	11,450	-	-	11,450
Furniture & Fixtures	35,324	-	-	35,324
TOTAL	1,91,124	-	-	1,91,124

NOTES ON ACCOUNTS:

ABOUT THE COLLEGE-Sarada Vilas College -B.Com & BBA (the College in short) is managed by Sarada Vilas Educational Institutions(R), a Society registered under The Karnataka Societies Registration Act,1960 (The Central Office in short).The College is affiliated to University of Mysore.

Books of Account of the College are maintained under Cash system of Accounting.

SALARY: Salary to Staff is directly paid by the Central Office to bank accounts of the Staff every month. The said transactions are accounted in the books of the College for disclosure purposes only as Salary Contribution received from Central Office and Salary paid to Staff.

Fixed Assets are accounted in the books of the College itself. However for the purpose of consolidation and for accounting of depreciation, it is also accounted in the books of the Central Office as Fixed Assets through Capital Reserve.

It is the policy of the College to account the University Fees received as Income and remitted as Expenditure. The College collects and remits the University Fees as per the instructions of the University. If any extra amount remains after the remittance, the College utilises it towards other expenses.

Books of Accounts maintained by the College are:

1. Cash & Bank book,Ledger etc.(in Tally ERP9 software)
2. Receipts Books
3. Fee Abstract Book
4. Payment Vouchers
5. Bank Pass Book of SBI,KM puram Branch

Dev
Principal
Sarada Vilas College
 Mysuru - 570 004

As per my report of
 (ven date attached

for SARADA VILAS COLLEGE - B.COM & BBA

N. Ananthavardhana
N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 27.11.2019
 # 63, Gurikar Davanahalli St. 1 Cross
 -R Mohalla, Mysuru-570 004

[Signature]
Hon.Secretary

[Signature]
Principal

SDA

SARADA VILAS PRE UNIVERSITY COLLEGE
managed by Sharada Vilas Educational Institutions
 Krishnamurthypuram, Mysuru - 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019


RECEIPTS		Sch	AIDED SECTION (Rs)	UNAIDED SECTION (Rs)	TOTAL (Rs)
OPENING BALANCES : Cash on Hand and With Banks					
	1		4,633,715	-	4,633,715
ACADEMIC RECEIPTS :					
Fees Collections from Students					
	2		1,191,662	515,650	1,708,312
GRANT RECEIPTS :					
Salary Grant received from Government Scholarship and Endowment					
	3	5,974,725	5,491,488	-	6,491,488
		516,763			
INTEREST INCOME - SB Interest					
			164,607	12,783	177,390
OTHER INCOME :					
Sale of Old Newspapers					
		5,427			
Miscellaneous Income					
		14,333	19,760	4,501	24,261
Contribution from Central Office - Salary					
			1,847,921	-	1,847,921
Contribution from Sarada Vilas PUC - Unaided					
			48,797	(48,797)	-
CAPITAL/OTHER RECEIPTS :					
Staff Salary deductions					
	4a	785,999		-	
Salary Grant & Arrears					
	4	972,504		-	
Exam Remuneration received					
	5	2,144		-	
Management Salary deductions					
	7	247,439		-	
Other Liabilities					
	7	19,100		-	
Exam Contingencies					
		31,742		-	
Festival Advance recovered					
		50,350		-	
TOTAL			2,109,278	-	2,109,278
PAYMENTS					
ACADEMIC PAYMENTS :					
Educational Expenses					
	6	584,101		1,424	
Fees Collections from Students Remitted to Government					
	2	856,475		14,495	
Loss on Fixed Assets					
		3,200		-	
Salary to Staff (paid by Central Office)					
		1,847,921	3,291,697	15,919	3,307,616
GRANT DISBURSED :					
Salary Grant disbursed					
	3	5,974,725		-	
Scholarship and Endowment disbursed					
		468,835	6,443,560	-	6,443,560
OTHER PAYMENTS :					
Fixed Assets purchased (Net)					
	8	420,092		-	
Salary Deductions remitted					
	4a	751,713		-	
Other Liabilities					
	7	19,550		-	
Salary Grant & Arrears					
	4	980,250		-	
Management Salary deductions					
	5	249,839		-	
Exam Contingencies					
		47,674		-	
Festival Advance given					
		40,000	2,509,118	-	2,509,118
CLOSING BALANCES : Cash on Hand and with Banks					
	1		4,262,853	469,218	4,732,071
TOTAL			16,507,228	485,137	16,992,365


As per my report of even date attached

for SARADA VILAS PRE-UNIVERSITY COLLEGE

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 13.11.2019


H.K. Srinath
Hon. Secretary


G.K. Ashok Kumar
Principal
Sarada Vilas PU College
MYSORE-570 004


Dhamaveera
SDA

Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru - 570 004


Principal
Sarada Vilas College
Mysore - 570 004

49

M.Sc
Audit Report = 18-19

G.N. ANANTHAVARDHANA FCA
CHARTERED ACCOUNTANT
Membership No: 025113
AN: ACPA 6206-B



No. 65, GURUKAR DEVANNA STREET
1ST CROSS FORT MOHALLA
MYSORE 570 004
Tel: 0821-2447552

AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILASA COLLEGE- PG (MSc-Chemistry)
Krishnamurthypuram, Mysuru -570004

(the College in Short) as at 31st March 2019 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

- 1. The activities of the College, during the year 2018-19, have resulted in an Excess of Income over Expenditure of Rs.9,13,842/- as against Excess of Expenditure over Income of Rs.6,99,117/- during the previous year 2017-18.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2019, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2019.

Place: Mysuru
Date: 27.11.2019

G.N. ANANTHAVARDHANA
Chartered Accountant

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No: 025113
No. 65, Gurukar Devanna St., 1 Cross,
Fort Mohalla, Mysuru - 570 004

Principal
Sarada Vilasa College
Mysore - 570 004

Rs 1.50
(...)

SARADA VILAS COLLEGE (PG [MSc-Chemistry])
 managed by Sarada Vilas Educational Institutions
 Frishtanipithapuram, Mysuru-570 001

RECEIPTS AND PAYMENT ACCOUNT for the year ending 31st March 2019

RECEIPTS	Sch	Rs.	Rs.
OPENING BALANCES:			
Cash In Hand & Bank	1	15,38,966	15,38,966
ACADEMIC RECEIPTS:			
College Fees Received	2	23,47,895	
University Fee	4	6,65,130	30,13,025
GRANT RECEIPTS : Scholarship Received	7		9,63,388
INTEREST INCOME : SB Interest			67,647
Contribution from Central Office - Salary		14,52,030	
Contribution from Central Office - Purchase of Fixed Assets		3,00,000	17,52,030
CAPITAL RECEIPTS:			
Government Fee Received	3	5,500	
Exam Remuneration Received		9,695	
Salary Deductions (Central Office)		1,04,222	
Advance Received SVC-BSC		4,007	1,23,424
TOTAL			74,58,480
PAYMENTS			
ACADEMIC PAYMENTS:			
College Fees Remitted (Utilised)	2	56,743	
University Fees	4	6,36,270	
Salary to Staff (paid by Central Office)		14,52,030	
Administrative & General Expenses	5	36,254	
Affiliation fee		2,74,527	24,55,824
GRANT UTILIZATION : Scholarship Disbursed	7		9,67,395
Contribution to Central Office			14,63,036
CAPITAL PAYMENTS:			
Fixed Asset purchased	6	4,25,276	
Salary Deductions (Central Office)		1,04,222	
Exam Remuneration Received		14,515	5,44,011
CLOSING BALANCES:			
Cash In Hand & Bank	1	20,28,212	20,28,212
TOTAL			74,58,480

As per my report of
even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 27.11.2019

Principal
Sarada Vilas College
Mysuru - 570 001
Secretary

P. Shankar
Principal
SDA

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
 managed by Sarada Vilas Educational Institutions
 Krishnamurthypuram, Mysuru-570 004.

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2019

EXPENDITURE	Sch	Rs.	Rs.
ACADEMIC PAYMENTS :			
College Fees Remitted (Utilised)		56,743	
University Fees	4	6,36,270	
Salary to Staff (paid by Central Office)	5	14,52,030	
Administrative & General Expenses		36,254	
Affiliation fee		2,74,527	24,55,824
Contribution to Central Office			14,63,036
<i>Excess of Income over Expenditure</i>			9,13,842
TOTAL			48,32,702
INCOME			
ACADEMIC RECEIPTS :			
College Fees Received	2	23,47,895	
University Fee	4	6,65,130	30,13,025
INTEREST INCOME : SB interest			67,647
Contribution from Central Office - Salary		14,52,030	
Contribution from Central Office - Purchase of Fixed Assets		3,00,000	17,52,030
TOTAL			48,32,702

BALANCE SHEET as on 31st March 2019

LIABILITIES	Sch	Rs.	Rs.
GENERAL RESERVE:Opening Balance			
Add:Excess of Income over Expenditure		19,90,542	
		9,13,842	29,04,384
CURRENT LIABILITY:			
Government Fee	3	17,668	17,668
TOTAL			29,22,052
ASSETS			
FIXED ASSETS			
	6		8,93,840
CURRENT ASSETS;			
Cash in Hand & Bank	1	20,28,212	20,28,212
TOTAL			29,22,052

As per my report of even date attached for SARADA VILAS COLLEGE PG (MSc)

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date:27.11.2019

[Signature]
 Hon Secretary

[Signature]
 Principal SDA

Hon Secretary

[Signature]
 Principal

Chartered Accountant
 Membership No. 10113

Secretary, Sarada Vilas Educational Institutions
 Krishnamurthypuram, Mysuru - 570 004

45, Gunkar Cross, Fort Mohalla, Mysuru - 570 004

[Signature]
Principal
 Sarada Vilas College
 Mysuru - 570 004

SCHEDULES TO ACCOUNT 2018-19

1 CASH & BANK BALANCES		As on 1.4.2018	As on 31.03.2019
Cash in Hand		59	
Cash with SBI, SB-64148232121		15,38,927	20,28,21
TOTAL		15,38,966	20,28,21

2 COLLEGE FEE :		Received (Rs.)	Remitted (Rs.)
Tuition Fee		20,91,800	2,50
Admission Fee		6,200	
Departmental Support Fee		61,000	11,55
Extra-Curricular Activities		5,500	
IA and Other Fee		20,000	4,50
Identity Card		3,100	87
Laboratory Fee		1,21,250	
Library Fee		22,730	28,12
Medical Fee		3,000	
Sports Fee		7,770	
Miscellaneous Fee		545	
Reading Room Fee		5,000	9,20
TOTAL		23,47,895	56,74

3 GOVERNMENT FEE:		OP.Bal	Received	Remitted	Clo.Bal
NSS Fee		4,407	2,000	-	6,407
Student Welfare Fund		3,443	1,750	-	5,193
Teachers Welfare Fund		4,318	1,750	-	6,068
TOTAL		12,168	5,500		17,668

4 UNIVERSITY FEE:		Received	Remitted
Parity Fee		3,41,000	3,19,000
Registration Fee		44,330	41,470
Examination Fee		1,78,300	1,78,300
Information and Communication Access		16,500	15,840
Infrastructure and University support		55,000	52,800
Sports Improvement Fee		8,500	8,160
Student Aid Fund		5,500	5,200
Student Welfare Trust		5,500	5,200
UEIGB		3,500	3,160
Fine Collected		1,500	1,500
Literary and Cultural Activities		5,500	5,200
TOTAL		6,65,130	6,36,270

5 Administrative and General Expenses		Amount (Rs)
Printing & Stationery		8,100
Audit Fees		8,200
Bank Charges		470
Repairs & Maintenance		19,410
TOTAL		36,280

Ka
Principal
Sarada Vilas College
Mysore - 570 004

FB 53

SCHEDULES TO ACCOUNT 2018-19

FIXED ASSETS	Balance as on 01.04.2018	ADDITIONS	DELETIONS	Balance as on 31.03.2019
Laboratory Equipments	4,59,673	302,360	-	7,62,033
Steel Almirah	8,931	-	-	8,931
Furniture	-	1,22,916	-	1,22,916
TOTAL	4,68,604	4,25,276	-	8,93,880

Scholarships	As on 01.04.2018	Received	Remitted	As on 31.03.2019
Advance from B.Sc(Scholarship)	-180	48,1784	4,81,604	
OBC Scholarship	4187	4,39,364	4,43,551	
SC Scholarship	-	42,240	42,240	
Total	4,007	9,63,388	9,67,395	

NOTES ON ACCOUNTS:

1. ABOUT THE COLLEGE: SARADA VILAS COLLEGE-PG-MSC(the College in Short) is managed by the Sarada Vilas Educational Institutions (R),a Society registered under the Karnataka Societies Registration Act,1960 (the Central Office in Short).The College has got approval from the University of Mysore for starting MSc in chemistry Course. Regular classes were started on 15-09-2014.

2. ACCOUNTING POLICY:

Books of Accounts are maintained under Cash system of Accounting.

3. SALARY: Salary to Staff is directly paid by the Central Office to bank accounts of the Staff every month. The said transactions are accounted in the books of the College for disclosure purposes as Salary Contribution received from Central Office and Salary paid to Staff.

4. Fixed Assets are accounted in the books of the College itself. However for the purpose of consolidation and for accounting of depreciation, it is also accounted in the books of the Central Office as Fixed Assets through Capital Reserve.

5. BOOKS OF ACCOUNT MAINTAINED BY THE COLLEGE:

- (a) Cash & Bank Books,Ledger (Maintained in Tally ERP 9 Software)
- (b) Fee Abstract Book
- (c) Receipts Books
- (d) Payment Vouchers
- (e) Pass Book of SBI,,Krishnamurthypuram Br.Mysuru

As per my report of even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N.ANANTHAVARDHANA
Chartered Accountant
Date:27.11.2019

(Signature)
Principal
Sarada Vilas College
Mysore - 576 004
Non Secretary

(Signature)
Principal
SDA

G.N.ANANTHAVARDHANA
Chartered Accountant
Membership No. 623112
#85, Gurikar Devaraja St. 1st Cross,
Fort St. Mysore - 576 004



AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILAS COLLEGE-M.COM
Krishnamurthyapuram, Myruru -570004

(the College in Short) as at 31st March 2019 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. The activities of the College, during the year 2018-19, have resulted in an Excess of Income over Expenditure of Rs.7,22,687/- as against Excess of Income over Expenditure of Rs5,02,973/- during the previous year 2017-18.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2019, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2019.

Place: Mysuru
Date: 27.11.2019


Principal
Sarada Vilas College
Mysore - 570 004


G. N. ANANTHAVARDHANA
Chartered Accountant

G. N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 123456
233, Gunkar Layout, Mysore - 570 004
Poly Mithana

managed by Sarada Vilas educational institutions
 Krishnamurthyapuram, Mysuru - 570005

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019.

	Sch	Rs	P.
RECEIPTS			
OPENING BALANCES:			
Cash in Hand & Bank	1	4,49,762	
ACADEMIC RECEIPTS:			
Tuition and Other Fees received	2	21,78,960	22
Specific Fees received	3	30,630	
GRANT RECEIPTS : Scholarship Received	7		18
INTEREST INCOME : SB Interest			
OTHER INCOME : Miscellaneous Income			
Contribution from Central Office - Salary			31
OTHER RECEIPTS:			
University Fees	4	8,96,540	
Government Fee	5	8,910	
Salary Deductions (Central Office)		46,603	9,5
TOTAL			58,6
PAYMENTS			
ACADEMIC PAYMENTS :			
Specific Fees Utilised	3	40,725	
Educational & Other Expenses	6	25,901	
Salary to Staff (paid by Central Office)		3,39,704	
Affiliation Fee		2,74,527	6,80
GRANT UTILIZATION : Scholarship Disbursed	7		18,97
Contribution to Central Office			11,81
CAPITAL/OTHER PAYMENTS:			
University Fees Remitted	4	8,52,590	
Fixed Assets acquired	8	96,000	
Salary Deductions (Central Office)		46,603	9,95
CLOSING BALANCES:			
Cash in hand & Bank	1	11,12,009	11,12,0
TOTAL			58,67,2

As per my report of
 Even date attached

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 27.11.2019

Kan
 Sarada Vilas College
 Mysuru - 570 004

[Signature]
 Hon Secretary

P. Shalini
 Principal
 (Reported on 27-11-2019)

SDA

56

SARADA VILAS COLLEGE - M.COM
 managed by Sarada Vilas Educational Institutions
 Krishnamurthypuram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2019

EXPENDITURE	Sch	Rs	Rs
ACADEMIC PAYMENTS			
Specific Fees Utilised	3	40,725	
Educational & Other Expenses	6	25,901	
Salary to Staff (paid by Central Office)		3,39,704	
Affiliation Fee		2,74,527	6,80,857
Contribution to Central Office			11,81,648
<i>Excess of Income Over Expenditure</i>			7,22,687
TOTAL			25,85,192
INCOME			
ACADEMIC RECEIPTS :			
Tuition and Other Fees received	2	21,78,960	
Specific Fees received	3	30,630	22,09,590
INTEREST INCOME : SB Interest			34,238
OTHER INCOME : Miscellaneous Income			1,660
Contribution from Central Office - Salary			3,39,704
TOTAL			25,85,192

BALANCE SHEET as on 31st March 2019

LIABILITIES	Sch	Rs	Rs
GENEERAL RESERVE:Opening Balance			
<i>Add:Exess of Income over Expenditure</i>		5,02,973	
		7,22,687	12,25,660
CURRENT LIABILITIES :			
University Fee	4	43,950	
Government Fee	5	11,470	55,420
TOTAL			12,81,081
ASSETS			
FIXED ASSETS			
	9		1,69,072
CURRENT ASSETS:			
Cash in hand & Bank	1	11,12,009	11,12,009
TOTAL			12,81,081

As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM

U.N. ANANTHAVARDHANA
Chartered Accountant
Date: 27.11.2019

Dev
Principal
Sarada Vilas College
Mysore - 570004
Principal

SDA

U.N. ANANTHAVARDHANA
Chartered Accountant
Mysore - 570004
No. G... ..
Part

Hon. Secretary
Principal
57

SARADA VIDYA COLLEGE - MYSORE
 Managed by Sarada Vilas Education Institutions
 K. H. H. Layout, 3rd Stage, Mysore - 570 001
SCHEDULE TO ACCOUNT - 2018-19

1 Cash & Bank Balances		As on 31.03.2018	As on 31.03.2019
Cash in Hand		17,300	
KBL SB-4992500104929601		4,32,462	11,12,000
Total		4,49,762	11,12,000

2 TUITION & OTHER FEES		Amount.(Rs)	
Tuition fees			20,52,650
Admission Fees			4,000
Department Support			81,000
Internal Assessment Fees			32,400
Extra Curricular Activities			8,910
Total			21,78,960

3 SPECIFIC FEES		Collected.(Rs)	Utilized.(Rs)
Identity Card Fee			1,200
Sports Fees		3,900	-
Medical Fees		8,100	-
Library Fees		2,430	-
Reading Room Fees		8,100	30,525
Total		8,100	9,000
		30,630	40,725

4 UNIVERSITY FEES		As on 01.04.2018	Received	Remitted	As on 31.03.2019
Examination Fees			2,38,440	1,94,490	43,950
Sports Development Fees		-	13,770	13,770	-
Literary & Cultural Activities Fees		-	8,910	8,910	-
UEIGB		-	5,670	5,670	-
Student Aid Fund		-	8,910	8,910	-
Student Welfare Trust		-	8,910	8,910	-
Information & Communication Access		-	8,910	8,910	-
E-Governance		-	26,730	26,730	-
Infrastructure University Support		-	57,200	57,200	-
Parity Fee		-	88,000	88,000	-
Total		-	4,40,000	4,40,000	43,950
			8,96,540	8,52,590	

5 Government Fees		As on 01.04.2018	Received	Remitted	As on 31.03.2019
NSS		800	3,240	-	4,040
Student Welfare Fund		880	2,835	-	3,715
Teachers Benefit Fund		880	2,835	-	3,715
Total		2,560	8,910	-	11,470

6 Educational & Other Expenses		Amount.(Rs)	
Printing & Stationery			6,394
Audit Fee			8,260
Bank Charges			3,702
Telephone Charges			2,881
Repairs & Maintenance			3,652
Fine			1,000
Total			25,911

Da
Principal
Sarada Vilas Col.
Mysore - 570 001

Schedules to Account : 2018-19 Continued

Scholarships	As on 01.04.2018	Received	Remitted	As on 31.03.2019
Advance from B.Sc(Scholarship)	-	9,40,128	9,40,128	-
DBC Scholarship	-	1,54,368	1,54,368	-
SC Scholarship	17,300	7,51,160	7,68,460	-
ST Scholarship	-	34,600	34,600	-
Total	17,300	18,80,256	18,97,556	-

8 FIXED ASSETS:

PARTICULARS	Balance as on 31.03.2018	ADDITIONS	DELETIONS	Balance as on 31.03.2019
Furniture	73,072	96,000	-	1,69,072
TOTAL	73,072	96,000	-	1,69,072

NOTES ON ACCOUNT:

1. ABOUT THE COLLEGE-Sarada Vilas College -M.COM(the College in short) is managed by Sarada Vilas Educational Institutions(R), a Society registered under The Karnataka Societies Registration Act, 1960 (The Central Office in short).The College is affiliated to University of Mysore.
2. Books of Account of the College are maintained under Cash system of Accounting.
3. SALARY: Salary to Staff is directly paid by the Central Office to bank accounts of the Staff every month. The said transactions are accounted in the books of the College for disclosure purposes as Salary Contribution received from Central Office and Salary paid to Staff.
4. Fixed Assets are accounted in the books of the College itself. However for the purpose of consolidation and for accounting of depreciation, it is also accounted in the books of the Central Office as Fixed Assets through Capital Reserve.
5. Books of Account maintained by the College are:
 1. Cash & Bank book,Ledger etc.(in Tally ERP9 software)
 2. Receipts Books
 3. Fee Abstract Book
 4. Payment Vouchers
 5. Bank Pass Book of Karnataka Bank, -SB-4992500104929601

As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM

G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 27.11.2019

San
Principal
Sarada Vilas College
Hon. Secy Mysuru - 570 004

P. Shankar
Principal
Principal

SDA

G.N. ANANTHAVARDHANA
Chartered Accountant
Mysuru-570004
R.S. Ganar Datta
Ludhiana-141004

Hon. Secy
Sarada Vilas Educational Institutions
Mysuru-570004

Sarada Vilas College
Mysuru-570004

59

Independent Auditor's Report

I have audited the financial statements of
SARADA VILAS EDUCATIONAL INSTITUTIONS (R) (Central Office)
Krishnamurthypuram, Mysuru 570 004
which comprise the Balance Sheet as at 31st March 2019, Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

I have conducted the audit in accordance with Standards on Auditing (SAs) issued by ICAI. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the entity in accordance with the ethical requirements that are relevant to my audit of the financial statements in India, and I have fulfilled my other responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards and for such internal control as the management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error or design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error.


Principal
Sarada Vilas Educational Institutions
Mysuru



as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the over of internal control.

- Obtain an understanding of the internal control relevant to the audit in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

I communicate with those charged with governance regarding, among other matters, the plan, scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.


G. N. ANANTHAVARDHANA
Chartered Accountant
Date: 31-12-2019
Place: Mysuru

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, Mysuru - 570 004


Principal
Sarada Vilas College
Mysore - 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019


RECEIPTS	Note	Sch	Rs.	Rs.
OPENING BALANCES:				
Cash on Hand & with Banks		1		56,005,836
REVENUE RECEIPTS:				
Contributions from Sections-Internal				
Interest on Bank Deposits	20.15	2	40,238,533	
Rent Collections	20.8	3	10,071,516	
Other Incomes	20.11	4	677,800	
Poor Student Fund Donation(contra)	20.14	5	715,879	
PMRPY Benefit	20.9	9	56,205	
	20.16		230,531	52,190,464
CAPITAL RECEIPTS:				
Fixed Deposits with Bank matured		16	54,143,506	
Poor Student Fund Donation collected	20.9	9	181,000	
Endowment Funds	20.8	9	904,813	55,229,319
OTHER RECEIPTS/Contra:				
Government Grant-Building Fund Capitalised	20.8		20,000,000	
Internal Advance written off-Pharmacy	20.2		13,192,874	
Salary Advances Recovered	20.10	8	182,880	
Advance with Murudeshwara Ceramics- for materials			173,072	
Salary & Other Deductions	20.12	8	4,659,376	
Advance from SVRC Trust- adjusted	20.13		300,000	
Other Liabilities			22,508,201	61,016,403
TOTAL		15	22,508,201	61,016,403
PAYMENTS				224,442,023
PROMOTION OF EDUCATION EXPENSES:				
Contributions to Sections-Internal(Salary and Other Contributions)				
Salaries to Teaching & Non-Teaching Staff - Sections	20.12	11	31,336,403	
Educational Expenses		12	3,012,972	
Poor Student Fund Donation(contra)			58,205	34,405,580
CAPITAL PAYMENTS:				
Fixed Deposits made with Banks		16	112,930,633	
Fixed Assets Acquired in CO	20.5	17	5,980,759	
Endowment fund disbursed	20.8	9	866,263	119,777,655
OTHER PAYMENTS:				
Poor Student Fund Utilization	20.9		56,205	
Salary Advances Given	20.10	8	83,780	
Advance with Murudeshwara Ceramics- for materials			261,000	
Salary Deductions Remitted	20.12	8	4,654,990	
Building Fund Capitalised	20.8		20,000,000	
TDS on FD Interest		14	672,876	
Advance from SVRC Trust- written off	20.13		300,000	
Other Liabilities		15	22,473,962	
Internal Advance written off-Pharmacy	20.15		13,192,874	61,695,667
CLOSING BALANCES:				
Cash on Hand & with Banks		1		8,563,121
TOTAL			-	224,442,023

As per my report of even date attached



G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 31.12.2019

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No: 625113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYR - 570 004

TOTAL
SARADA VILAS EDUCATIONAL INSTITUTIONS @


B.S. PARTHASARTHY
President

Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru-570 004


H.K. SRINATH
Secretary

Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru-570 004


Principal
Sarada Vilas College
Mysuru - 570 004

26 62

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

72nd year

INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2019

PROMOTION OF EDUCATION EXPENSES:				
	<u>Note</u>	<u>Sch</u>	<u>Rs.</u>	<u>Rs.</u>
Salaries to Teaching & Non-Teaching Staff - Sections				
Contributions to Sections-Internal(Salary and Other Contributions)		11		
Salaries to Teaching & Non-Teaching Staff - Sections				31,336.4
Educational Expenses		12		3,012.9
Poor Student Fund Donation(contra)				56.2
Depreciation on Fixed Assets				
				3,959.7
Excess of Income Over Expenditure				
				13,825.1
TOTAL				52,190.4
INCOME				
Contributions from Sections-Internal	20.15	2		40,238.5
Interest on Bank Deposits	20.6	3		10,071.5
Rent Collections	20.11	4		877.8
Other Incomes	20.14	5		715.8
Poor Student Fund Donation(contra)	20.9	9		56.2
PMRPY Benefit	20.16			230.5
TOTAL				52,190.4

BALANCE SHEET as on 31st March 2019


LIABILITIES				
	<u>Note</u>	<u>Sch</u>	<u>Rs.</u>	<u>Rs.</u>
FUND ACCOUNTS:				
Capital/ General Reserve		13	145,255,494	
Add: Excess of Income Over Expenditure			13,825,105	159,080.54
Membership Fund as per previous B/S				1,189.94
Endowment Fund and Poor Student Fund	20.8	9		5,017.11
CURRENT LIABILITIES:				
Other Liabilities		15	1,932,936	
Salary Deductions	20.12	8	246,156	2,179.05
TOTAL				167,466.84
ASSETS				
FIXED ASSETS:				
Gross Block at Cost	20.5	17		
Less: Accumulated Depreciation			123,582,249	
Net Block at WDV			67,644,004	55,938.24
INVESTMENTS:				
Fixed Deposits with SBI & KBL		16		99,901.55
CURRENT ASSETS:				
Advance with Murudeshwara Ceramics- for materials			87,928	
Salary Advance receivable	20.10	6	32,300	
Income tax appeal deposit (Note)			195,000	
Income Tax Deducted at Source		14	1,975,597	
Affiliation & Other Deposits		10	773,092	
Cash on Hand & with Banks		1	8,563,121	11,627.04
TOTAL				167,466.84

As per my report of even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date 31.12.2019

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYS - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS @


B.S. PARTHASARTHY
President

Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru - 570 004


H.K. SRINATH
Secretary

Ben. Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru - 570 004


Principal
Sarada Vilas College
Mysuru - 570 004

25 63

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
 Krishnamurthypuram, Mysuru - 570 004
 SCHEDULE TO ACCOUNTS : 2018-19

1 CASH ON HAND & WITH BANKS:		72nd year (in Rs.)	
Particulars	As on 31.03.2018	As on 31.03.2019	
Cash on Hand - Central Office	199,908	25,572	
Cash with SBM, Krishnamurthypuram Br.			
General	54036076568	83,841	80,248
Endowment	54036076353	-	-
Endowment	54036076546	63,820	71,765
Endowment	54036076557	626,275	725,702
Foreign	54036013428	193,103	199,834
Cash with KBL, Saraswathipuram.			
General	4992500104801101	2,698,518	427,401
Poor Student Fund A/c	4992500104818201	281,598	117,121
General	4992500104428401	223,125	336,592
General	4992500104920201	51,635,648	6,575,866
Total	56,005,836	8,563,121	
1A) BANK RECONCILIATION STATEMENTS: KBL, SB 4992500104428401, Saraswathipuram Br			
Balance as per Bank Pass Book as on 31.03.2019		256,040	
Add: Tuition Fee received through Bill desk but not credited to the Bank		80,552	
Balance as per Cash Book as on 31.03.2019		336,592	
1A) BANK RECONCILIATION STATEMENTS: KBL, SB 4992500104920201, Saraswathipuram Br			
Balance as per Bank Pass Book as on 31.03.2019		6,576,290	
Less: Cheque issued but not presented to the Bank:			
Chq No. 140222 dtd 13-03-2019, Cleared dtd 20-04-2019		424	
Balance as per Cash Book as on 31.03.2019		6,575,866	
2 CONTRIBUTION FROM SECTIONS-INTERNAL			
Particulars		(Rs)	
Contribution from SV Pharmacy College		36,655,264	
Contribution from SVTC		245,000	
Contribution from SVC-MCOM		1,181,648	
Contribution from SVC-MSc		1,463,036	
Contribution from SVPPS		693,585	
Total		40,238,533	
3 INTEREST ON BANK DEPOSITS:			
Particulars		(Rs)	
Interest on Fixed Deposits - KBL(Saraswathipuram + Chamundipuram)		5,978,220	
Interest on Fixed Deposit - SBI, Krishnamurthypuram		3,733,480	
Interest on Deposites-CHESCOM		10,859	
Interest on Fixed Deposits -Canara Bank Chamaraja Mohalla Branch		2,042	
SB Interest		346,915	
Total		10,071,516	
4 RENT COLLECTIONS:			
Particulars		(Rs)	
Rent from Centenary Hall		706,300	
Rent from Building - Canteen		45,000	
Rent from Nowkarara Balaga		63,000	
Venkatakrishnaiah Sabhangana Rent		56,000	
Chinna Swamy Hall Rent		7,500	
Total		877,800	



Principal
Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
Krishnamurthyapuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS - 2018-19 (Contd.....)

72nd year

5 OTHER INCOMES:

Particulars	Amount (Rs)
Centenary Hall Cleaning & Generator Charges	6,800
Electricity charges collected from Sections	73,721
Application Fee	117,650
Computer Fee	112,500
Miscellaneous incomes	249,208
House Keeping Receipts from Sections	150,000
Total	715,879

6 SALARY ADVANCES:

Particulars	(Rs)			
	As on 31.03.2018	Paid	Recovered	As on 31.03.2019
Radhakrishna - SVLC	29,000	-	27,000	2,000
K Ravi - SVBHS	3,000	-	3,000	-
Salary advance - HM Manjunath	73,120	-	73,120	-
Zonia Abrahm	-	73,760	73,760	-
Festival advance	26,300	10,000	6,000	30,300
Total	131,420	83,760	182,880	32,300

7 INTERNAL ADVANCE- Current Asset

Particulars	(Rs)			
	As on 31.03.2018	Paid	Recovered	As on 31.03.2019
SV - SVPPS	101,000	-	101,000	-
Total	101,000	-	101,000	-

8 SALARY DEDUCTIONS (related to Management Staff):

Particulars	(Rs)			
	As on 31.03.2018	Remitted/ Written off	Deducted	As on 31.03.2019
EPF Subscription	146,111	4,039,346	4,078,681	185,446
ESI Subscriptions	42,759	405,699	380,250	17,310
Professional Tax (BCOM & BBM, MCOM, MSC AND C)	1,800	17,200	17,000	1,800
Membership-Nowkarara Balaga	8,000	26,500	20,000	1,500
Loan -Nowkara Balaga	-	9,816	10,716	900
Professional Tax (SV-CP)	19,000	76,600	57,600	-
TDS (SVCP)	3,000	39,229	72,429	36,200
TDS (SVPPS)	17,700	22,400	4,700	-
Professional Tax (SVLC)	-	3,800	3,800	-
Professional Tax (SVC-DEGREE)	-	6,200	6,800	600
Professional Tax (SV-PPS)	-	1,200	1,400	200
Professional Tax (SV-PUC)	3,400	7,000	6,000	2,400
Total	241,770	4,654,690	4,659,376	246,156

9 ENDOWMENT & OTHER FUNDS

Particulars	(Rs)			
	As on 31.03.2018	Received	Disbursed	As on 31.03.2019
Endowment Fund - Local A/c	2,092,119	806,790	-	2,898,909
Endowment Fund - Foreign A/c	1,802,095	-	-	1,802,095
Interest on Endowment Fund	768,240	98,023	866,263	-
Total	4,662,454	904,813	866,263	4,701,004
Poor Student Fund	191,400	181,000	56,205	316,195
Total	4,853,854	1,085,813	922,468	5,017,199



Ka
Principal
Sarada Vilas College
Mysuru - 570 004

65

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS : 2018-19 (Contd.....)

10 AFFILIATION AND OTHER DEPOSITS:

72nd year
(Rs)

Particulars	As on 31.03.2018	Deposited	Matured	As on 31.03.2019
(A) STABILITY FUND:				
Girls High School - SBI 54038085777	5,000	-	-	5,000
Pre Primary & Higher Primary School SBI 6405687917	3,500	-	-	3,500
Boys High School - SBI 64059489075	5,000	-	-	5,000
The Bar Council of India Affiliation Deposit	100,000	-	-	100,000
B Pharma - SBI - Sl.No. 069272	2,500,000	-	2,500,000	-
Pharma D - SBI as per Treasury Challan dtd 17-01-1992	200,000	-	-	200,000
Total (A)	2,913,500	-	2,500,000	313,500
(B) DEPOSITS:				
CHESCOM (Electricity Deposit)	266,592	-	-	266,592
Dept. of Telecommunication (as per R.No. A102 to A113 & 213)	93,000	-	-	93,000
Deposit with Pre-University Board	100,000	-	-	100,000
Total (B)	459,592	-	-	459,592
Grand Total (A)+(B)	3,273,092	-	2,500,000	773,092

11 CONTRIBUTIONS TO SECTIONS: SALARIES TO STAFF

(Rs)

Sections	Salary to Staff Honorarium	Sitting & Convey Allowanc	Other Contributions	Total
(A) SALARIES & HONORARIUM TO STAFF				
SV - Central Office	1,467,612	-	-	1,467,612
Employer Contribution -EPF	2,215,502	-	-	2,215,502
Employer Contribution -ESI	513,105	-	-	513,105
Administration Charges	39,915	-	-	39,915
ESI Security Charges	13,223	-	-	13,223
Service Charges (Note below)	428,671	-	-	428,671
Total (a)	4,678,028	-	-	4,678,028
(B) INTERNAL CONTRIBUTIONS PAID TO SECTIONS				
SV - Boys High School	161,549	-	-	161,549
SV - B.Sc	3,857,652	728,824	-	4,586,476
SV - B.Com & B.BA	1,302,048	-	207,993	1,510,041
SV - Girls High School	179,259	-	-	179,259
SV - Law College (3 years)	978,900	114,341	4,000	1,097,241
SV - Law College (5 years)	262,291	71,700	-	333,991
SV - M.Sc	1,452,030	-	300,000	1,752,030
SV - M.Com	339,704	-	-	339,704
SV - Pre-Primary & Higher Primary School	1,045,502	-	-	1,045,502
SV - PUC	1,847,921	-	-	1,847,921
SV - Teachers College	342,118	59,892	-	402,010
SV- Pharmacy	10,035,236	70,016	3,297,399	13,402,651
Total (b)	21,804,210	1,044,773	3,809,392	26,658,375
Grand Total (a)+(b)	26,482,238	1,044,773	3,809,392	31,336,403

Note: Salary Grant received from the Government & its disbursement to the staff is accounted in that sections itself.
Salary paid by the Management to non-aided employees is account in Central Office.
Service Charges pertains to the remuneration paid to the staff who render their services during the holidays.



Ka
Principal
Sarada Vilas College
Mysore - 570 004

37
66

SARADA VILAS EDUCATIONAL INSTITUTIONS @ (CENTRAL OFFICE)

Kilshnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS - 2018-19 (Contd.)

12 EDUCATIONAL EXPENSES: 72nd year

Particulars	Amount (Rs)
Advertisement Charges and Publications	9,361
Bank Charges	21,047
Consultation Charges and Professional Charges	160,570
Electricity Charges	693,512
Functions and Celebrations	339,006
Newspaper Subscription	5,373
Postage and Courier Charges	6,362
Printing and Stationeries	88,622
Repairs & Maintenance	256,984
Security Charges	429,900
Telephone Charges	34,203
Travelling and Conveyance	107,147
Staff Welfare Expenses	46,101
Centenary Hall Rent of SVRCT	25,000
Corporation Tax	160,712
GC Meeting Expenses	47,575
House Keeping Charges	425,747
Registration Fee	155,550
Total	3,012,972

13 CAPITAL/ GENERAL RESERVE:

Particulars	Amount (Rs)	Amount (Rs)
Opening Balance as on 31.03.2018	106,236,092	
Add: Internal Advance Pharmacy written off (see note 20.15)	13,192,874	119,428,966
Add: Building Utilised transferred to Capital Reserve (see Note 20.7)		20,000,000
Add: Advance from SV Religious & Charitable Trust written off (see Note 20.13)		300,000
Add: Fixed Assets from other sections Sch 17(Rs. 22,28,226 + 32,98,302)		5,526,528
Closing Balance as on 31.03.2019		145,255,494

14 TAX DEDUCTED AT SOURCE: on FD Interest

Particulars	Amount (Rs)	Amount (Rs)
AY 2015-16		
AY 2016-17	283,254	
AY 2017-18	400,559	
AY 2018-19	250,378	
Add: Made During the year AY 2019-20	368,530	1,302,721
Closing Balance as on 31.03.2018		672,876
		1,975,597

Note: Income tax web portal has been verified and above are reported pending.

15 OTHER LIABILITIES

Particulars	(Rs)			
	As on 31.03.2018	Remitted	Received	As on 31.03.2019
TDS-Central Office	-	1,110	1,110	-
TDS on Spoken Classes	-	5,334	5,334	-
TDS on Professional Charges	-	11,000	11,000	-
C.L.Nagesh	60,300	60,300	-	-
Ashwathnarayana	-	500,000	500,000	-
Payable-PT(SVCP)	48,600	54,200	5,600	-
Payable-TDS(SVCP)	63,653	63,653	-	-
Profession Tax -PUC-SVC-Degree	-	39,600	39,600	-
Profession Tax -PUC-Govt Employees	-	19,000	20,600	1,600
TDS on B Smile	-	6,930	6,930	-
Salary Payable (related to Management Staff)	1,689,144	21,611,122	21,873,314	1,931,336
Security Charges	47,025	47,025	-	-
TDS On Contract	500	39,513	39,013	-
TDS On Security Charges	475	6,175	5,700	-
sub Total	1,898,697	22,473,962	22,508,201	1,932,936
Internal Advance-Pharmacy	13,192,874	13,192,874	-	-
	15,091,571	35,666,836	22,508,201	1,932,936

(Note: PT & TDS are paid by the SVCP on behalf of the Central office, the central Office has to reimburse the amount of PT,TDS to SVCP)



KCC
Principal
Sarada Vilas College
Mysore - 570 004



SCHEDULE TO ACCOUNTS : 2018-19 (Contd.....)
17 FIXED ASSETS

SARADA VILAS EDUCATIONAL INSTITUTIONS & CENTRAL OFFICE
Kishanmurthypuram, Mysuru - 570 004

Particulars	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK			
	As on 01.04.2018	Additions	Transferred from sections Own Funds	Out of Grant	As on 31.03.2019	As on 01.04.2018	Rate (%)	For the year	As on 31.3.2019	As on 31.03.2018	As on 31.03.2019
BLOCK I											
Site at Dattagalli	4,210,875	-	-	-	4,210,875	-	-	-	-	4,210,875	4,210,875
BLOCK II											
Building Law college	19,365,147	6,450,727	-	-	24,815,874	-	-	-	-	19,365,147	24,815,874
Building - Founders' Day	10,268,729	-	-	-	10,268,729	-	-	-	-	4,806,718	4,418,048
Building - Institutions	32,281,149	-	-	-	32,281,149	10%	844,395	24,661,992	8,443,952	1,368,133	7,598,557
Renovation of Auditorium	1,368,133	-	-	-	1,368,133	10%	844,395	24,661,992	1,368,133	1,368,133	2,307,434
Furniture & Fixtures											
BLOCK III											
Sports Material	819,478	-	3,701	-	823,179	10%	245,270	6,712,667	1,737,888	1,737,888	2,207,434
Generator	852,946	-	-	-	852,946	10%	88,448	481,973	385,953	385,953	391,206
Laboratory Equipments	13,743,721	-	930,185	-	14,673,906	15%	2,190,585	730,668	140,330	119,260	119,260
Office, Electrical Equipment	2,750,395	-	28,349	-	2,778,744	15%	416,812	11,048,210	3,917,393	3,917,393	6,823,998
Library Books & Equipment	6,350,069	-	178,340	-	6,528,409	15%	979,261	1,772,820	1,762,580	1,011,815	1,011,815
Transformer	1,802,265	-	-	-	1,802,265	10%	240,828	4,201,718	1,428,178	1,428,178	1,384,650
Xerox Machine	391,553	-	-	-	391,553	15%	60,612	1,458,798	404,078	404,078	343,467
CC Camera	459,429	-	86,000	-	545,429	15%	81,814	245,184	172,199	140,309	140,309
BLOCK IV											
Computer & UPS	10,189,888	81,950	748,717	-	11,020,555	40%	4,410,420	10,291,729	484,383	777,830	777,830
TOTAL	112,074,962	6,980,759	2,228,226	3,298,302	123,582,249	-	3,859,779	67,844,004	48,390,727	55,038,244	55,038,244

Note: For the sake of better presentation, assets which are of similar in nature have been regrouped. Accordingly, Values of Intransit, Bicycle & HPCL Equipment have been merged with Office Electrical Equipment.

Total
Total (Rs.)
4,697,438
41,114,429
112,835,633
54,143,526
56,007,158
4,407,438

De
Principal
Sarada Vilas College
Mysuru - 570 004

69

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru – 570 004

SCHEDULE TO ACCOUNTS : 2018-19

20. NOTES ON ACCOUNT :

20.1 PREAMBLE: SARADA VILAS EDUCATIONAL INSTITUTIONS @ (SVEI in short) is a Society registered under the Karnataka Societies Registration Act, 1960 vide No. S572/47-48/MISC24/47-48/23.04.1947. Annual Return filed on - -2018 and endorsement obtained. It was formed with an objective of promoting education in all forms. Its constitution comprises of – General Body Members who elect 15 Governing Council(GC) members who administer the SVEI.

The present GC Members of SVEI are as follows:

- Hon. President -1 B S Parthasarathy, Hon. Secretary -2 H K Srinath
- Members - 3.R.S.Mohan Murthy, 4.S.Nagaraj, 5.R.Narasimha, 6.M B Dongre, 7.Y K Bhat
- 8. P.V.Narahari, 9.S.L.Ramachandra, 10.C.R.Krishna, 11.Nagesh R.Hanasoge, 12.D.S.Srinivasa I
- 13. T. R Harish, 14. C. N. Yadunandan 15. Nandakumar (deceased).

Its administrative office is called as Central office (CO) which manages 12 Schools and Colleges.

Sl.No.	Section Name	Abbreviation	Description
1	Sarada Vilas Pre-Primary and Higher School	SVPPS	Unaided
2	Sarada Vilas Boys High School	SVBHS	Aided
3	Sarada Vilas Girls High School	SVGHS	Aided
4	Sarada Vilas Law College – 3 Years	SVLC-3YR	Aided
5	Sarada Vilas Law College – 5 Years	SVLC-5YR	Unaided
6	Sarada Vilas Degree College-B.Sc	SVC-B.SC	Aided
7	Sarada Vilas College – B.Com & BBA	SVC-B.COM	Unaided
8	Sarada Vilas Pre-University College	SVPUC	Aided & Unaided
9	Sarada Vilas Teachers College	SVTC	Aided
10	Sarada Vilas College of Pharmacy	SVCP	Unaided
11	Sarada Vilas College – M.Sc	SVC-M.Sc	Aided
12	Sarada Vilas College – M.Com	SVC-M.Com	Unaided

20.2 REGISTRATION PARTICULARS:

<p><u>a. The Income Tax Act, 1961</u> Sec 12A Registration Sec 80G recognition Validity Period Income Tax Returns filing</p>	<p>: S 79/12A/CIT/MYS/04-05/03.02.2005 : S-175/80G/CIT/MYS/2010-11 dtd 27-12-2010 : From AY 2011-12 onwards ITR7 filed within the due date.</p>
<p><u>b. The Foreign Contribution Regulation Act, 2010</u> Registration No.</p>	<p>: 094590178 : Annual Returns of FCRA had been filed in FC-6 within due date</p>

20.3 ACCOUNTING SYSTEM: The Financial Statements of SVEI are compiled under cash system of Accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred except interest on bank deposits which are accounted based upon for 26AS.

20.4 BOOKS OF ACCOUNT: Books of account are maintained independently by the Central Office(CO) and 12 Schools/Colleges run by it. These Schools/Colleges are referred to as Sections. The aforesaid Sections get their books of accounts audited and Standalone Financial Statements are certified and audit report are also obtained. For the purpose of filing the Return of Income under the Income Tax Act, 1961, out of the aforesaid Standalone financial statements only Receipts & Payments Account are consolidated. The Consolidation is done by adding similar heads of account of all Sections which are presented in a columnar format. During the process of consolidation, all the internal contributions/advances are eliminated. The heads of accounts of different Sections are re-grouped wherever necessary for the purpose of consolidation. As per the policy of SVEI, only the CO accounts are presented to the annual general body meeting along with Receipts and Payments Account of all the Sections.

20.5 FIXED ASSETS: Fixed assets are shown at historical cost less accumulated depreciation thereon. The Fixed assets comprises of the following:

- i. Assets purchased/acquired by the CO which are received out of its own funds.
- ii. Assets acquired by Sections out of their own funds.
- iii. Assets acquired by Sections/CO out of any specific grants.

The CO has been consistently following the principle of capitalizing the assets acquired by the Sections in its books of account. It charges depreciation on assets of all Sections and hence, depreciation is not provided in the books of different Sections. During the year, Fixed Assets of similar nature has been re-grouped/ clubbed under



Principal
Sarada Vilas College
Mysuru - 570 004

33 40

SCHEDULE TO ACCOUNTS : 2018-19

a single head, wherever necessary, for better presentation. Depreciation on the assets have been provided on the written down value method at the rates prescribed under the Income Tax Act Rules, 1962. No depreciation has been provided on assets acquired during the year.

- 20.6 INTEREST ON BANK DEPOSITS :** The CO maintains two separate FD registers – one for FDs made out of general funds and another for FDs made out of endowment funds. Here particulars of fixed deposits made such as Date of deposit, Date of maturity, Maturity value etc are entered. Interest recognized in the accounts includes both received and accrued (determined on the basis of form 26AS).
- 20.7 BUILDING FUND – GRANT FROM GOVERNMENT:** Government of Karnataka through the Office of the Commissioner Department of Collegiate Education, Bengaluru had released grant-in-aid towards renovation of Sarada Vilas Law College Building & Infrastructure under the head of A/c 220-03-103-2-06-101 (Scheme) to head of A/c 2202-03-104-1-01-102 totally Rs 2 crores (2014-15 & 2015-16). During the year, the said Grant being fully utilized for the purposes for which it was sanctioned, that is construction of Law College building being completed and inaugurated on 07-11-2018 and immediately thereafter put to use. Completion Certificate obtained vide No.My.Na.Paa/Na.Yo.Shaa/ThaaM (2)/Va.Ka(02)/18/ 2018-19 dated 17-06-2019 from the City Planning Officer, MCC, Mysuru. Since the aforesaid grant funds were completely utilized for the purposes for which it was granted, the Rs 2 Crores standing to the credit of the Building Fund was capitalized by transferring it to the Capital Reserve in the current year.
- 20.8 ENDOWMENT FUND:** Endowment donations collected are invested in fixed deposits with an objective of utilizing the interest received on such deposits for encouraging students in academic excellence by way of felicitations, scholarship and awards to eligible students. Amount of unutilized interest on Endowment Investments are being reconciled from the beginning.
- 20.9 POOR STUDENT FUND:** With an intention of helping the students to have mid-day meals at the subsidized rate, the CO had created a fund by name "Poor Student Fund" in the year 2017-18. Accordingly it is collecting Rs 100/- per student every year. In return, food tokens are provided to the students which they can utilize to have mid-day meal in the SVEI canteen at subsidized rate. The expenses related to the food catering are met out of the said fund. The aforesaid funds so collected by the Sections are fully controlled by the Central Office. Many students coming from far off places particularly of rural background and under-privileged are greatly benefitted by this program. Such unutilised funds are carried to next year as liability. For the purpose of correct disclosure, expenditure for the year and equal amount of income are passed through Income and Expenditure A/c.
- 20.10 FESTIVAL ADVANCE** balance pending recovery from staff as on 31.03.2019 is Rs.30,300/-. The CO has initiated the process of recovery of the said advances.
- 20.11 RENT COLLECTIONS (Sch 4):** It pertains to rent for Centenary Hall within the premises of SVEI given for programs and rent from Post Office & Canteen. This Centenary Hall is mainly used for the institutional activities for conducting National Festivals (Independence day, Republic Day etc) and also annual School day functions of all its Sections. Sparingly it is given for general public.
- 20.12 SALARIES TO TEACHING/NON-TEACHING STAFF & DEDUCTIONS:** Staff working in sections admitted to Salary Grant is directly credited to their respective bank accounts and the corresponding deductions are credited to the bank account of the respective Sections with the appropriate guidance for further processing. Similarly, in the case of Central Office also, Salary to staff (Management recruited) are directly credited to the respective bank accounts of the Staff. The corresponding deductions from the said Salary along with the salary deductions of sections pertaining to the Management staff are processed by the Central Office.
- 20.13 CONTRIBUTIONS TO SVRCT:** The Advance Payable to Sarada Vilas Religious & Charitable Trust® (SVRCT) of Rs.3 lakhs as on 31.03.2018 has been treated as the Contributions as per the directions of the said Trust. This amount is considered as income for IT Purpose.
- 20.14 OTHER INCOME** Includes: Centenary hall Cleaning & Generator charges, Electricity charges collected from sections, Application fee, Computer fee, Miscellaneous income.
- 20.15 CONTRIBUTIONS FROM SECTIONS-INTERNAL**
- A) Funds transferred from/to Sections are accounted as "Internal Contributions from/to Sections. Surplus funds in Sections are transferred to CO are treated as income. Expenditure incurred by the CO on behalf of Sections like Salary, affiliation fee, admission fee etc are treated as expenses. Since these are internal contributions, are neither income nor expenditure to the CO nor to the Sections. Hence they are excluded for consolidation made for the purpose of income tax return filing.
- B) **INTERNAL ADVANCE WRITTEN OFF-PHARMACY:** During the year 2016-17, the Tuition fee pertaining to Sarada Vilas Pharmacy College(SVPC) amounting to Rs.1,31,92,874 was collected at CO. As per the accounting



Principal
Sarada Vilas College
Mysuru

71

SARADA VILAS EDUCATIONAL INSTITUTIONS ® [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS : 2018-19

policy adopted in the said year, it was recorded as Internal Advance from SVCP. These advances being in nature, the CO, is neither receivable nor payable in actual terms. Hence during the year, the CO has to treat all such internal transfers between CO and Sections as Internal Contributions as explained in (The amounts already treated as Internal Advances in the earlier year was transferred to General/Capital R


20.16 THE PRADHAN MANTRI ROJGAR PROTSAHAN YOJANA (PMRPY) Plan Scheme has been designed to incentivize employers for generation of new employment, where Government of India (GOI) will be paying employer's contribution towards EPF & EPS both w.e.f 01.04. During the year, CO has received such in amounting to Rs 2,30,531 from the GOI.

20.17 INCOME TAX APPEAL STATUS: In connection with the Return of Income filed by the SVEI for FY 2013-14 (AY 2013-14) the Income Tax Department had disallowed some of our legitimate claims u/s 11 and had levied income tax of Rs.12,95,710. Against this order SVEI had appealed before the CIT, Appeals vide acknowledgement No.198874241140816 dated 14-6-2016. In this connection, 15% of Rs.12,95,710 amounting to Rs.1,69,356.50, was paid during that year at the time of filing the appeal through Challan No.00002 on 13/01/2017.

20.18 BOOKS OF ACCOUNT MAINTAINED AT CO:


- Cash Book & General Ledger (Maintained in Tally ERP-9)
- Receipt Books
- Payment vouchers - Cash and bank payment vouchers
- Endowment investment register, Fixed deposit register, Bank Pass Books [Ref Sch 1]

As per my report of even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 31.12.2019

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYS - 570 004


for Sarada Vilas Educational Institutions ®


B.S. Parthasarathy
President

Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru - 570 004


H.K. Srinath
Hon. Secretary

Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru - 570 004


Principal
Sarada Vilas College
Mysuru - 570 004

AUDIT REPORTS

2019-2020

73-119.

G.N.ANANTHAVARDHANA, FCA
 CHARTERED ACCOUNTANT
 Membership No. 025113
 PAN: ACJPA 6206 B



No. 65, GURIKAR DEVANNA STREET
 1ST CROSS FORT MOHALLA
 MYSURU-570 004
 Mob. 94492 64920

INDEPENDENT AUDITOR'S REPORT

To,
 The Principal
 Sarada Vilas College (Degree)
 Krishnamurthypuram, Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas College (Degree) (the College in short), which comprise the Balance Sheet as at 31st March 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto.

In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2020 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements:

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.



Principal
 Sarada Vilas College
 Mysore - 570 004

SARADA VILAS COLLEGE (DEGREE)
Krishnamurthypuram, Mysuru-570 004

SCHEDULES TO ACCOUNTS : 2018-19

13. NOTES ON ACCOUNTS:

13.1 **PREAMBLE:**The Sarada Vilas College (Degree)(the College in short) is managed by the Sarada Vilas Educational Institutions (R) (Central Office or CO in short), a society registered under the Karnataka Societies Registration Act, 1960 and is affiliated to the University of Mysore. The College offers the following combinations in B.Sc :

- a. Physics, Chemistry, Mathematics (PCM) – Aided
- b. Physics, Electronics, Mathematics (PEM) – Aided
- c. Physics, Mathematics, Computer Science (PCMS) – Unaided
- d. Electronics, Mathematics, Computer Science (EMCS) – Unaided
- e. Chemistry, Botany, Zoology (CBZ) – Aided
- f. Biochemistry, Zoology, Biotechnology (BMBt) – Unaided
- g. Chemistry, Zoology, Biotechnology (CZBt) – Unaided
- h. Microbiology, Biotechnology, Biochemistry (MBB) - Unaided

3.2 **SYSTEM OF ACCOUNTING:** Financial Statements are prepared under Cash system of accounting. Accordingly all incomes and liabilities are accounted when received rather than when accrued and all expenses and assets are accounted when paid rather than when incurred.

13.3 GENERAL POLICIES:

- a) Fixed Assets are stated at historical cost. Fixed Assets are accounted in the books of the College itself. However for the purpose of consolidation and for accounting of depreciation, it is also accounted in the books of the Central Office as Fixed Assets through Capital Reserve.
- b) Salary to Staff :It comprises of staff to whom Government pays the salaries and to whom Central Office pays the salaries. The staff to whom Government pays the salaries has been accounted as Salary Grant received from Government and Salary Grant disbursed. The said Salary is being paid directly to the respective bank accounts of the employees by the Government and the Salary deductions amount is being sent to the bank account of the school which it later remits the same to the concerned departments. For other staff, the salary is being directly paid by the Central Office itself. It is being accounted in the books of the school for disclosure purposes as Salary Contribution received from Central Office and Salary paid to staff.

13.4 **SCHOLARSHIP:** The College receives scholarship pertaining to students of the college and also students from other sections i.e Sarada Vilas –B.Com & BBA, MSc & M.Com as well. The said scholarship is distributed to the students by the College itself. However the process of internal reconciliations between the sections and the ascertainment of actual scholarship amount to be disbursed is under progress.

13.5 Books of Account maintained are as follows:

- a) Cash Book, Bank Book, General Ledger maintained in Tally ERP-9
- b) Fee abstract Register, Receipt Books, Bank Pass Books
- c) Expenditure Vouchers, Scholarship Register, Salary Register

As per my report of
Even date attached

for SARADAVILAS COLLEGE (DEGREE)

G N ANANTHAVARDHAN
Chartered Accountant (Hon. Secretary)

Date: 27/11/2019

G. N. ANANTHAVARDHAN
Chartered Accountant
#55, Gurukrupa Devanarayana Cross,
Mysuru-570 004

Principal
Sarada Vilas College
Mysuru-570 004

SDA



- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

G.N. ANANTHAVARDHANA
Chartered Accountant
Place: Mysuru
Date: 11-01-2021
UDIN No- 210251130099BT2143

Principal
Sarada Vilas College
Mysore - 570 004

G.N. ANANTHAVARDHANA
Chartered Accountant's
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSURU-570 004

SARADA VILAS COLLEGE (DEGREE)
 managed by: Sarada Vilas Educational Institutions ®
 Krishnamurthypuram, Mysuru 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2020

RECEIPTS	SCH	Rs.	Rs.
OPENING BALANCES: Cash on Hand & with Banks	1		1,26,71,054
ACADEMIC RECEIPTS:			
Fee Collections	2	8,47,299	
Joint Account Fees	3	6,20,912	
Specific Fees	6	2,65,120	
Other Income		5,038	17,38,369
GRANTS RECEIPTS:			
Salary Grant received from Government		2,56,57,080	
Salary Grant received from CO		47,89,913	
Scholarship Grant received	8	30,64,271	
UGC & Other Grants received	11	35,091	3,35,46,355
INTERNAL CONTRIBUTIONS:			
Contribution from CO		6,254	
Contribution from B.Com & BBA Section		27,040	33,294
INTEREST INCOME: SB Interest			2,51,505
CAPITAL/OTHER RECEIPTS:			
Salary deductions received	7	38,69,103	
University Fee collected	5	38,19,275	
Exam Remuneration Received		1,11,340	
Advances received	10	1,18,660	
Endowment Prize received from CO		88,123	
Recovery of Fixed assets	12	12,272	80,18,773
TOTAL			5,62,59,350
PAYMENTS			
ACADEMIC PAYMENTS:			
Educational & Administration Expenses	9	4,80,062	
Fee Collection expended	2	58,775	
Specific Fee expended	6	1,75,662	7,14,499
GRANTS UTILIZATION:			
Salary paid to Government Staffs		2,49,03,978	
Salaries paid to teachers -CO		47,89,913	
Scholarships disbursed	8	41,32,093	
UGC & Other Grant Utilization	11	29,576	3,38,55,560
CAPITAL/OTHER PAYMENTS:			
Salary deductions remitted	7	38,47,692	
University Fee Remitted	5	27,95,474	
Exam Remuneration paid		1,11,340	
Fixed Assets acquired during the year	12	62,774	
FD Made during the year		30,561	
Endowment Prize Undisbursed		88,123	
Advances paid	10	2,00,265	71,36,229
CLOSING BALANCES: Cash on Hand & with banks	1		1,45,53,062
TOTAL			5,62,59,350

As per my report of even date attached

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 31.01.2021

(Signature)
Principal
 Sarada Vilas College
 Krishnamurthypuram, Mysore - 570 004
(Signature)
Hon. Secretary
 Sarada Vilas Educational Institutions
 Krishnamurthypuram, Mysore - 570 004

for SARADA VILAS COLLEGE-DEGREE

(Signature)
 Dr. M. Devika
 Principal

(Signature)
 N. Eswara
 SOA

G.N. ANANTHAVARDHANA
 Chartered Accountants
 Membership No: 025113
 # 65, Gurikar Devanna St., 1 Cross
 Fort Mohalla, MYSORE-570 004

Principal
 Sarada Vilas College
 Mysore-570 004

SARADA VILAS COLLEGE (DEGREE)
managed by: Sarada Vilas Educational Institutions *
Krishnamurthypuram, Mysuru 570 004


INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2020

EXPENDITURE		SCH	Rs.	Rs.
Educational & Administration Expenses		9	4,80,062	
Fee Collection expended		2	58,775	
Specific Fee expended		6	1,75,662	
Salary paid to Government Staffs			2,49,03,978	
Salaries paid to teachers -CO			47,89,913	3,04,08,390
<i>Excess of Income Over Expenditure</i>				20,61,771
TOTAL				3,24,70,161
INCOME		SCH	Rs.	Rs.
Fee Collections		2	8,47,299	
Joint Account Fees		3	6,20,912	
Specific Fees		6	2,65,120	
Other Income			5,038	
Salary Grant received from Government			2,56,57,080	
Salary Grant received from CO			47,89,913	
Contribution from CO			6,254	
Contribution from B.Com & BBA Section			27,040	
Interest Income: SB Interest			2,51,505	3,24,70,161
TOTAL				3,24,70,161


BALANCE SHEET as on 31st March 2020

LIABILITIES		SCH	Rs.	Rs.
GENERAL RESERVE: Opening Balance			2,88,88,651	
Add: Excess Of Income Over Expenditure			20,61,771	3,09,30,422
CURRENT LIABILITIES:				
Scholarships-Undisbursed		8	2,52,029	
Salary deductions payable		7	4,19,877	
Unutilized UGC Grant		11	7,12,591	
Endowment Prize Payable to Students			88,123	
University Fee		5	10,58,710	25,31,280
TOTAL				3,34,61,702
ASSETS		SCH	Rs.	Rs.
FIXED ASSETS:				
		12		1,81,19,903
INVESTMENTS: FD with Canara Bank				5,54,069
CURRENT ASSETS:				
Deposits		4	40,842	
Advances		10	1,05,703	
Advances receivable-Endowment Prize with Principal			88,123	
Cash on hand & with Banks		1	1,45,53,062	1,47,87,730
TOTAL				3,34,61,702

As per my report of even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 11.01.2021

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSORE-570 004


N. Chandrashekar
Hon. Secretary

Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysore - 570 004


Principal
Sarada Vilas College
Mysore - 570 004


Dr. M. Devika
Principal

Principal
Sarada Vilas College
Mysore-570 004


N. Eswara
SOA

SARADA VILAS COLLEGE(DEGREE)
 managed by: Sarada Vilas Educational Institutions(R)
 Krishnamurthypuram, Mysuru 570004
SCHEDULE TO ACCOUNTS: 2019-20

I CASH AND BANK BALANCES:

Particulars	PURPOSE	As on 31.03.2019	As on 31.03.2020
Cash on hand		1,676	5,988
Cash with Banks:			
SBI,SB-64043000822, K.M Puram Mysuru	College a/c	66,48,976	83,49,453
SBI,SB-54036013778, K.M Puram Mysuru	ECS- Salary a/c	4,47,937	12,23,332
SBI,SB-54036076295, K.M Puram Mysuru	Joint a/c	34,06,679	38,09,151
SBI,SB-64043000764, K.M Puram Mysuru	Scholarship a/c	15,91,700	5,23,878
SBI,SB-64098987427, K.M Puram Mysuru	Red Cross a/c	1,36,401	1,43,129
SBI,SB-54036076400, K.M Puram Mysuru	NSS a/c	61,967	95,425
SBI,SB-64098988170, K.M Puram Mysuru	Scouts a/c	2,35,044	2,79,721
SB-538101039202, Canara Bank, Ch.Mohalli	UGC a/c	1,40,675	1,22,987
Total		1,26,71,054	1,45,53,062

NOTE: College account and Scholarship account has not been Re-concilled.

1A Bank Reconciliation: SBI SB 64043000822, College A/c

Particulars	Rs.
Balance as on 31.3.2020 as per cash book	83,49,453
Add: Cheque issued but not presented to the bank	
Chq No:072896 dtd 19.03.2020	988
Chq No: 072893 dtd 19.03.2020	1,858
Chq No: 072894 dtd 19.03.2020	875
Chq No: 072895 dtd 19.03.2020	1,317
Chq No: 072897 dtd 19.03.2020	5,600
Chq No: 072899 dtd 20.03.2020	2,144
Chq No: 072900 dtd 20.03.2020	3,500
Chq No: 072891 dtd 09.03.2020	4,010
Chq No: 072898 dtd 20.03.2020	4,339
Chq No: 072901 dtd 20.03.2020	10,752
Total	35,383
Less: Difference amount not reconciled	33
Balance as on 31.3.2020 as per Bank Statement	83,84,803

1B Bank Reconciliation: SBI SB 54036013778, ECS Salary A/c

Particulars	Rs.
Balance as on 31.3.2020 as per Books of Account	12,23,332
Add: Cheque issued but not presented to the bank	
Chq No:000078 dtd 19.03.2020	850
Balance as on 31.3.2020 as per Bank Statement	12,24,182

1C Bank Reconciliation: SBI SB 64043000764 Scholarship A/c

Particulars	Rs.
Balance as on 31.3.2020 as per Books of Account	5,23,878
Add: Cheque issued but not presented to the bank	
Chq No: 264830 dtd 03.03.2020	3,140
Chq No:263796 dtd 22.02.2020	3,330
Chq No:263824 dtd 03.03.2020	3,140
Chq No:353302 dtd 06.03.2020	2,000
Chq No:209782 dtd 10.02.2020	11,020
Chq No:353317 dtd 06.03.2020	3,140
Chq No:263841 dtd 03.03.2020	3,810
Total	29,580
Less: Difference amount not reconciled	5,53,458
Balance as on 31.3.2020 as per Bank Statement	5,22,094



K.S.
Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE(DEGREE)
managed by: Sarada Vilas Educational Institutions(R)
 Krishnamurthypuram, Mysuru 570004
SCHEDULE TO ACCOUNTS: 2019-20

2 FEE COLLECTIONS:

Particulars	RECEIVED	EXPENDED
Extra Curricular Activities Fees	1,16,160	5,000
Identity Card Fees	11,920	4,020
Magazine Fees	1,05,600	49,755
Miscellaneous Fee	12,419	-
Students Forum Fees	1,05,600	-
NSS Fee Income	-	-
Tuition & Lab Fees (MRF)	4,95,600	-
Total	8,47,299	58,775

3 JOINT ACCOUNT FEES:

Particulars	Rs.
Tuition Fees	3,88,300
Admission Fee	11,840
Laboratory Fee	1,07,380
SB Interest on Joint Account	1,13,392
Total	6,20,912

4 DEPOSITS:

Particulars	31.03.2019	Debit	Credit	31.03.2020
Electricity (CHESCOM)	35,092	-	-	35,092
LPG Gas(Little Gas)	5,000	-	-	5,000
Telephone(BSNL)	750	-	-	750
Total	40,842	-	-	40,842

5 UNIVERSITY FEES:

Particulars	31.03.2019	COLLECTED	REMITTED	31.03.2020
Convocation Fees	-	2,33,880	-	2,33,880
Examination Fees	9,814	17,75,560	9,68,434	8,16,940
Fines	-	63,500	63,500	-
Information Infrastructure Fees	-	2,57,600	2,57,600	-
Infrastructure Development Fees	-	6,62,400	6,62,400	-
KSSWF	-	13,200	5,310	7,890
KSTWF	-	13,200	13,200	-
Out station student fees	-	11,000	11,000	-
Registration Fees	-	3,32,800	3,32,800	-
Sports Improvement Fees	-	1,39,840	1,39,840	-
Students Aid Fund	-	80,960	80,960	-
Students Welfare Fund	-	66,240	66,240	-
Transfer Fee	-	2,400	2,400	-
UEIGB Fees	-	51,520	51,520	-
Additional Admission Fee	-	5,000	5,000	-
ULCC Fees	-	73,600	73,600	-
Self Study Improvement Fees	-	1,650	1,650	-
Exam contingency expenses	25,095	34,925	60,020	-
Total	34,909	38,19,275	27,95,474	10,58,710



(Signature)
Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE(DEGREE)
managed by: Sarada Vilas Educational Institutions(R)
 Krishnamurthypuram, Mysuru 570004
SCHEDULE TO ACCOUNTS: 2019-20

6. SPECIFIC FEES:

Particulars	RECEIVED	EXPENDED
Library Fees	52,800	33,939
Medical Fees	15,840	14,430
Reading Room Fees	36,960	29,568
Scouts & Guide	26,400	294
Red Cross Fees	31,680	42,231
Sports Fees	52,800	33,080
NSS Fees	48,640	22,120
Total	2,65,120	1,75,662

7 SALARY DEDUCTIONS AND REMITTANCES:

Particulars	31.03.2019	RECEIVED	REMITTED	31.03.2020
Government Salary Deductions:				
UGC Salary Grant Arrears (Note below)	2,48,500	-	-	2,48,500
SD Family Benefit Fund	-	1,700	1,690	10
One Day Salary Deduction	881	-	881	-
LIC	-	2,47,424	2,46,792	632
GSLIC	-	9,650	9,600	50
GSLIC - Maturity Claim	-	1,86,119	1,86,119	-
Income Tax	-	27,15,210	27,15,210	-
Professional Tax	-	34,000	33,800	200
SB Interest on Salary Account	36,475	21,548	148	57,875
SD-Recovery of pay	1,12,560	-	-	1,12,560
Nowkara Balaga Loan Recovery	-	58,600	58,600	-
Flood Relief Deductions	-	50,280	50,280	-
Total-A	3,98,416	33,24,531	33,03,120	4,19,827
Management Salary Deductions:				
EPF	-	4,93,156	4,93,156	-
ESI	-	27,973	27,973	-
Nowkarara Balaga	-	7,250	7,250	-
Professional Tax	-	6,200	6,200	-
VPF	-	9,993	9,993	-
Total-B	-	5,44,572	5,44,572	-
TOTAL(A+B)	3,98,416	38,69,103	38,47,692	4,19,827

Note-1: Salary arrears Rs 2,48,500 pertains to NY Rajeshwari deceased employee. It has to be paid to her legal successor, pending submission of appropriate documents. **Note-2:** Recovery of Pay(ROP) Rs 1,12,560 pertains to excess of salary paid to employees (S Kanchana & Ravishankar) and later recovered from them. Further the said amount is in dispute and hence has been held in Salary A/c(Bank a/c). It will be cleared off as per the directions from the Government.



ka
Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE(DEGREE)
managed by: Sarada Vilas Educational Institutions(R)
 Krishnamurthypuram, Mysuru 570004

SCHEDULE TO ACCOUNTS: 2019-20

8 SCHOLARSHIP :

Particulars	31.3.2019	RECEIVED	DISBURSED	31.03.2020
Sanchi Honnamma Scholarship	-	28,000	22,000	6,000
BC Fee Concession	5,73,027	-	5,59,720	13,307
PG OBC Fee Concession (M.Com)	5,69,367	7,02,090	12,60,550	10,907
PG OBC Fee Concession (MSc)	-	3,87,450	3,87,450	-
OBC Fee Concession (B.Com/BBA)	-	3,69,650	3,64,330	5,320
OBC Fee Concession (B.Sc)	-	9,83,050	9,34,100	48,950
BCM Scholarship	-	2,420	2,420	-
Scholarship (Suspense)	4,000	-	-	4,000
ST Scholarship (M.Com/MSc)	-	49,360	49,360	-
SC Scholarship(M.Com and MSc)	87,440	39,760	93,760	33,440
Internal Bcom and BBA	32,104	1,06,760	1,07,480	31,384
SB Interest received	-	26,081	2,213	23,868
ST Scholarship-Degree, B.Com & BBA	53,913	3,69,650	3,48,710	74,853
Total	13,19,851	30,64,271	41,32,093	2,52,029

Note:Scholarship amounts of both Mcom & MSc are being credited to SB A/c shown under Degree section. The above pertains to these internal transfer which gets adjusted on consolidation of a/c's. For the purpose of disclosure this is shown separately.

9 EDUCATIONAL & ADMINISTRATION EXPENSES:

Particulars	Rs.
Advertisement Expenses	3,100
Affiliation Fee	1,49,525
Audit Fees	17,110
Toilet Cleaning Charges	37,000
Electricity Charges	50,176
Travelling and Conveyance Charges	2,354
Laboratory Contingency Expenses	20,228
Miscellaneous Expenses	1,745
Postage	817
Printing Charges	6,500
Professional charges	734
Printing & Stationery	13,984
Internet Charges	24,760
Telephone Charges	8,423
Water Charges	10,667
Repairs and Maintenance	1,24,647
Website Renewal Charges	5,310
Bank Charges	2,982
Total	4,80,062

10 ADVANCES (Asset) :

Particulars	31.03.2019	Debit	Credit	31.03.2020
Internal Department Advance	25,098	89,095	1,08,660	5,533
Kanchana	-	1,170	-	1,170
Staff Advance	(1,000)	1,10,000	10,000	99,000
Total	24,098	2,00,265	1,18,660	1,05,703




Principal
 Sarada Vilas College
 Mysore - 570 004

SCHEDULE TO ACCOUNTS: 2019-20

11 UGC & OTHER GRANTS:

Particulars	Opening Balance 31.03.2019	ADDITIONS TO GRANTS		TOTAL	UTILIZATION			CLOSING BALANCE 31.03.2020
		Received	Deducted		Revenue Expenses	Capital Payment	Deduction Remittance	
UGC - Security Deposit	1,35,513	-	-	-	-	-	-	1,35,513
UGC-XI Plan	1,04,897	-	-	-	-	-	-	1,04,897
UGC - Seminar/Conference(Chemistry)	4,270	-	-	-	-	-	-	4,270
UGC - S B Interest	3,29,500	4,530	-	4,530	-	-	-	3,04,542
UGC Tender Forntis	9,300	-	-	-	-	-	-	9,300
UGC FD Interest Received	1,23,508	30,561	-	30,561	-	-	-	1,34,069
Total	7,07,076	35,091	-	35,091	-	29,576	29,576	7,12,591

12 MIXED ASSETS:

Particulars	As on 31.03.2019	Additions	Deletions	As on 31.03.2020
Electrical Equipments	1,82,494	-	-	1,82,494
Electronic Equipments	3,88,695	-	-	3,88,695
Furniture & Fixtures	8,35,774	-	-	8,35,774
Lab Equipments	79,19,231	2,144	-	79,21,375
Library Books	11,16,334	-	12,272	11,04,062
Display Boards	51,876	10,532	-	64,408
Library Equipments	31,720	-	-	31,720
Lab/Library Extension Building/	25,81,995	-	-	25,81,995
Office Equipment	4,40,074	-	-	4,40,074
Software - Tally ERP 9	7,750	-	-	7,750
Sound System	1,25,118	-	-	1,25,118
Computer & UPS	37,26,090	50,098	-	37,76,188
Sports Materials (Gym Equipments)	6,60,250	-	-	6,60,250
Total	1,80,69,401	62,774	12,272	1,81,19,903

Note: During the year 2019-20 Library books worth Rs.12,272/- was recovered from staffs, which was misplaced by them, the same has been reduced from fixed assets.

Principal
 Sarada Vilas College
 Mysuru - 570

SARADA VILAS COLLEGE (DEGREE)

Managed by: Sarada Vilas Educational Institutions*

Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2019-20

13. NOTES ON ACCOUNT:

- 13.1 ABOUT THE COLLEGE:** Sarada Vilas College (Degree) (the College in short) is managed by Sarada Vilas Educational Institutions* (the Central office or CO in short), a society registered under the Karnataka Societies Registration Act, 1960 and is affiliated to Mysore University. The total strength of the Students during the year is 528. The College offers the following combinations in B.Sc:
- Physics, Chemistry, Mathematics (PCM)-Aided
 - Physics, Electronics, Mathematics (PEM)-Aided
 - Physics, Mathematics, Computer Science (PMCS)-Unaided
 - Electronics, Mathematics, Computer Science (EMCS)-Unaided
 - Chemistry, Botany, Zoology(CBZ)-Aided
 - Biochemistry, Zoology, Biotechnology(BMBt)-Unaided
 - Chemistry, Zoology, Biotechnology(CZBt)- Unaided
 - Microbiology, Biotechnology, Biochemistry(MBB)-Unaided
- 13.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.
- 13.3 FIXED ASSETS:** Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.
- During the year 2019-20 Library Books worth Rs.12,272/- was recovered from staffs. Which was misplaced by them, the same has been reduced from fixed assets.
- 13.4 SCHOLARSHIP:** The College receives scholarship pertaining to the students of the college and students of other sections i.e., Sarada Vilas B.Com & BBA, MSc & M.Com as well. The said scholarships are distributed to the Students by College itself. However the process of internal reconciliations between the sections and the ascertainment of actual scholarship amount to be disbursed is under progress.
- 13.5 SALARY TO STAFF:** It comprises of staff to whom Government pays the salaries and to whom Central Office pays the salaries. The Staff to whom Government pays the salaries has been accounted as Salary Grant received from Government and Salary Grant disbursed. The Said Salary is being paid directly to the respective bank accounts of the employees by the Government and the Salary deductions amount is being sent to the bank account of the school which it later remits the same to the concerned departments. For other staffs, the salary is being directly paid by the Central Office itself. It is being accounted in the books of the school for disclosure purposes as Salary Contributions received from Central Office and Salary paid to Staff.
- 13.6 OTHER INCOMES:** Pertains to Water Charges and One day salary payable of earlier years has been written off as income during the year 2019-20.
- 13.7 ENDOWMENT PRIZE:** Due to COVID-19 Pandemic the College couldn't conduct the College Day Celebration. The endowment Prize amount of Rs.88,123/- received from Central Office has still not been distributed to Students & same amount is shown as receivable from Principal.




Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE (DEGREE)

Managed by: Sarada Vilas Educational Institutions®


Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2019-20


13.8 BOOKS OF ACCOUNTS MAINTAINED: Books of account maintained by the College are as under:


- Cash Book and General Ledger maintained manually & Tally ERP.9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register, Govt Salary acquaintance book.
- Fee Abstract Register
- Payment voucher file
- Receipts books.


As per my report of
Even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 11.01.2021

for SARADA VILAS LAW COLLEGE-3 YEARS


N.C. Chandrashekar
Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysore - 570 004


Dr. M. Devika
Principal
Principal
Sarada Vilas College
Mysore-570 004


N. Eswara
SDA

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSORE-570 004


Principal
Sarada Vilas College
Mysore - 570 004

G N ANANTHAVARDHANA, FCA
 CHARTERED ACCOUNTANT
 Membership No 025113
 PAN: ACJPA 6206 B



No. 65, GURIKAR DEVANNA STREET
 1ST CROSS FORT MOHALLA
 MYSURU-570 004
 Mob. 94492 64920

INDEPENDENT AUDITOR'S REPORT

To
 The Principal,
 Sarada Vilas College- B.Com & BBA
 Krishnamurthypuram, Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas College-B.Com & BBA (the College in short), which comprise the Balance Sheet as at 31st March, 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2020 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.

Principal
 Sarada Vilas College
 Mysore - 570 004



- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls
 - c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

G.N. ANANTHAVARDHANA

Chartered Accountant

Place: Mysuru

Date: 05.01.2021

UDIN No- 21025113AAAAA54589

G.N. ANANTHAVARDHANA
Chartered Accountant
15 Ambrose Street, 1st Cross
Fort Mohalla, Mysuru - 570 004


Principal
Sarada Vilas College
Mysuru


SARADA VILAS COLLEGE - B.COM & BBA
 managed by Sarada Vilas Educational Institutions (P)
 Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2020

RECEIPTS	Sch	Rs	Rs
OPENING BALANCES: Cash in hand & Bank balance	1		11,52,506
ACADEMIC RECEIPTS:			
Fee Collections			
University Fees Received	2	4,53,060	
Examination Fees Received	5	1,93,920	
Specific Fees Received	4	5,60,360	
Other Income	3	97,060	
		15,088	13,19,488
GRANTS RECEIPTS:			
Salary Grant received from CO			13,67,243
INTERNAL CONTRIBUTIONS: Contribution from CO			33,644
INTEREST INCOME: SB Interest			39,276
OTHER RECEIPTS:			
Salary deductions remitted			1,61,837
TOTAL			40,73,994
PAYMENTS			
ACADEMIC PAYMENTS:			
Administration Expenses			
University Fees Remitted	6	1,03,608	
Affiliation Fee	5	1,93,920	
		1,25,080	4,22,608
GRANTS UTILIZATION:			
Salaries paid to Staffs -CO			13,67,243
INTERNAL CONTRIBUTIONS:			
Contribution paid to CO			10,00,000
CAPITAL/OTHER PAYMENTS:			
Salary deductions remitted			
Examination Fees Remitted			1,61,837
Specific Fees Remitted	4	2,80,900	
Fixed Asset acquired during the year	3	42,895	
	7	70,046	5,55,678
CLOSING BALANCES: Cash in hand & Bank Balance	1		7,28,465
TOTAL			40,73,994

As per my report of
Even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 05.01.2021


N. Chandrashekar
H. O. Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru - 570 004

for SARADA VILAS COLLEGE - B.COM & BBA


Dr. M. Devika
Principal
Sarada Vilas College
Mysuru - 570 004


B.R. Vani
Office Suptd.


Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE - B.COM & BBA
 managed by: Sarada Vilas Educational Institutions (P)
 Krishnamurthypuram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2020

EXPENDITURE	Sch	Rs	Rs
Administration Expenses	6	1,03,608	
University Fees Remitted	5	1,93,920	
Affiliation Fee		1,25,080	
Salaries paid to Staffs -CO		13,67,243	
Contribution paid to CO		10,00,000	27,89,851
TOTAL			27,89,851
INCOME			
Fee Collections	2	4,53,060	
University Fees Received	5	1,93,920	
Other Income		15,085	
Salary Grant received from CO		13,67,243	
INTERNAL CONTRIBUTIONS: Contribution from CO		33,644	
INTEREST INCOME: SB Interest		39,276	21,02,231
<i>Excess of Expenditure over Income</i>			6,87,620
TOTAL			27,89,851

BALANCE SHEET as on 31st March 2020

LIABILITIES	Sch	Rs	Rs
GENERAL RESERVE: Opening Balance		13,43,630	
Less: Excess of Expenditure over Income		6,87,620	6,56,010
CURRENT LIABILITIES:			
Specific Fees Payable	3	54,165	
Examination Fees Payable	4	2,79,460	3,33,625
TOTAL			9,89,635
ASSETS			
FIXED ASSETS:	7		2,61,170
CURRENT ASSETS:			
Cash in hand & Bank balance	1		7,28,465
TOTAL			9,89,635

As per my report of
Even date attached

for SARADA VILAS COLLEGE - B.COM & BBA

G.N. ANANTHAVARDHANA

Chartered Accountant

Date: 05.01.2021

N. Chandrashekar

Hon. Secretary

Hon. Secretary

Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru - 570004

Dr. M. Devika

Principal

Sarada Vilas College
Mysuru - 570004

B.R. Vani

Office Suptd.

Principal
Sarada Vilas College
Mysuru - 570004

SARADA VILAS COLLEGE - B.COM & BBA
 managed by: Sarada Vilas Educational Institutions (P)
 Krishnamurthypuram, Mysuru - 570004

SCHEDULES ON ACCOUNTS: 2019-20

1 Cash & Bank Balances:

Particulars	As on 31.03.2019	As on 31.03.2020
Cash in Hand		
Cash with Banks:		
SBM,SB-64122485333,XM Puram Branch	7,64,212	3,27,229
Karnataka Bank Ltd-398 Saraswathipuram Branch	3,88,294	4,01,236
Total	11,52,506	7,28,465

1A Bank Reconciliation Statement:

SBM,SB-64122485333	Rs.
Balance as per Cash Book as on 31.03.2020	3,27,229
Add: Cheque Issued but not submitted to bank	
Chq Issued Dtd-07.03.2020, Chq No-51239, Cleared on-21.05.2020	15,890
Chq Issued Dtd-20.03.2020, Chq No-51241, Cleared on-13.5.2020	5,260
Balance as per pass book as on 31.03.2020	3,48,379

2 FEE COLLECTIONS:

Particulars	Rs.
Tuition fees	1,66,380
Extra Curricular Activities	46,420
Student Forum	42,200
College Magazine	42,200
ID/Library Card	8,880
Admission Fee	8,800
MRF	1,38,180
Total	4,53,060

3 SPECIFIC FEES

Particulars	As on 31.03.2019	Received	Remitted / Adjusted	As on 31.03.2020
Student welfare fund	-	5,275	2,080	3,195
Sports fees	-	21,100	6,000	15,100
Medical Examination Fees	-	6,330	6,330	-
Library Fees	-	21,100	-	21,100
Reading Room Fees	-	14,770	-	14,770
Teachers welfare fund	-	5,275	5,275	-
Scouts & Guides Fees	-	10,550	10,550	-
Red Cross Fee	-	12,660	12,660	-
Total	-	97,060	42,895	54,165

NOTE: Specific fees payable will be utilized in the academic year 2020-21. Hence it is shown as payable. Medical fees payable is adjusted and shown as Other income.

Ka
Principal
Sarada Vilas College
Mysore - 570 004

df

SARADA VILAS COLLEGE - B.COM & BBA
managed by: Sarada Vilas Educational Institutions (R)
 Krishnamurthypuram, Mysuru - 570004
SCHEDULES ON ACCOUNTS: 2019-20

4 Examination Fees:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
University Exam Fees	-	5,31,620	2,80,900	2,50,720
Convocation Fees	-	28,740	-	28,740
Total	-	5,60,360	2,80,900	2,79,460

NOTE: The above fees payable will be remitted in due course of 2020-21.

5 University Fees:

Particulars	Received	Remitted
Sports & Infrastructure Development Fees	2,29,990	2,29,990
University Registration fees	1,43,000	1,43,000
Fines & Additional Admission Fees	16,400	16,400
Literary & Cultural Activities Fees	21,100	21,100
UEIGB & NSS Fee	25,320	25,320
SWT & Student Aid Fund	42,200	42,200
Information Infrastructure	73,850	73,850
Transfer, Self study & Non Karnataka Fee	15,050	15,050
Total	1,93,920	1,93,920

6 Administration and General Expenses:

Particulars	Amount.(Rs)
Printing & Stationery	61,190
Repairs & Maintenance	1,650
Function & celebration expenses	32,000
Audit Fees	7,670
Bank Charges	1,098
Total	1,03,608

7 Fixed Assets:

PARTICULARS	As on 31.03.2019	ADDITIONS	DELETIONS	As on 31.03.2020
Computers	1,44,350	-	-	1,44,350
Ups	11,450	-	-	11,450
Furniture & Fixtures	35,324	-	-	35,324
Library books	-	70,046	-	70,046
Total	1,91,124	70,046	-	2,61,170

8 Provisions:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
EPF	-	1,49,047	1,49,047	-
ESI	-	8,390	8,390	-
PT	-	3,400	3,400	-
Nowkara Balaja	-	1,000	1,000	-
Total	-	1,61,837	1,61,837	-



KCB
Principal
Sarada Vilas College
 Mysuru - 570 004

6

90

SARADA VILAS COLLEGE (BCOM & BBA)
Managed by: Sarada Vilas Educational Institutions*
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2019-2020

9. NOTES ON ACCOUNT: 2019-2020

9.1 ABOUT THE COLLEGE: Sarada Vilas College (B.Com & BBA) (the College in short & referred as Section by the Central Office), is an unaided college managed by Sarada Vilas Educational Institutions* (the CO in short), a Society registered under the Karnataka Societies Registration Act 1960. The College is affiliated to University of Mysore. The total strength of the students during the year 2019-20 is 211.

9.2 ACCOUNTING POLICY: The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

9.3 FIXED ASSETS & DEPRECIATION: Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.

9.4 SALARY TO STAFF: Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary paid to staff during the year is Rs.13,67,243/-. Salary deductions are deducted and remitted to the concerned authorities by CO itself.

9.5 It is the policy of the college to account the University Fees received as income & remitted as expenditure. The College collects and remits the university fees as per the instructions of the university, if any extra amount remains after the remittance the college utilize it towards other expenses.

9.6 BOOKS OF ACCOUNTS MAINTAINED: Books of account maintained by the School are as under:

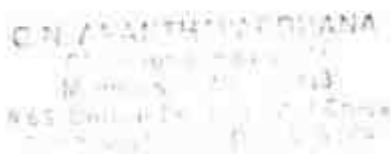
- Cash Book and General Ledger maintained manually & Tally ERP.9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register
- Payment vouchers & Fee Abstract Register
- Receipts book No.37 to 44, R.No-3642-4358.

As per my report of
Even date attached


G.N. ANANTHAVARDHANA

Chartered Accountant

Date: 05.01.2021



for SARADA VILAS DEGREE COLLEGE (B.Com & BBA)


Chandrashekar
Hon. Secretary


Dr. M. Devika
Principal


B.R. Vani
Office Suptd.

Hon. Secretary
Sarada Vilas Educational Institutions*
Krishnamurthypuram, Mysuru - 570 004

Principal
Sarada Vilas College
Mysuru - 570 004


Principal
Sarada Vilas College
Mysuru - 570 004

INDEPENDENT AUDITOR'S REPORT

To,
The Principal
Sarada Vilas College-(MSc-Chemistry)
Krishnamurthypuram, Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas College-MSc Chemistry (the College in short), which comprise the Balance Sheet as at 31st March, 2020 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2020 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.


4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI will always detect a material misstatement when it exists.

Principal
Sarada Vilas College
Mysuru - 570 004



- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.


G.N. ANANTHAVARDHANA
Chartered Accountant
Place: Mysuru
Date: 05.01.2021
UDIN No: 21025113 AA9AA43371

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurikar Devanna St., 1 Cross


Principal
Sarada Vilas College
Mysore - 570 004

29

93


SARADA VILAS COLLEGE -PG(MSc-Chemistry)
 managed by: sarada Vilas Educational Institutions®
 Krishnamurthypuram, Mysuru-570 004


RECEIPTS AND PAYMENT ACCOUNT for the year ending 31st March 2020

RECEIPTS		Sch	Rs.	Rs.
OPENING BALANCES: Cash in Hand & Bank		1		20,28,212
ACADEMIC RECEIPTS:				
Fees Collections				
University Fee	2		16,48,980	
Miscellaneous income	5		5,26,355	
			<u>1,920</u>	21,77,255
GRANTS RECEIPTS: Salary Grant received from CO				11,09,610
INTERNAL CONTRIBUTIONS: Contribution from CO				3,27,882
INTEREST INCOME: SB Interest				68,731
CAPITAL RECEIPTS:				
Salary deductions received			75,800	
Government Fee received	3		5,610	
Examination Fee received	4		1,77,240	
			<u>2,58,650</u>	59,70,340
PAYMENTS:				
ACADEMIC PAYMENTS:				
Fee remitted	2		5,800	
University Fees Remitted	5		4,25,295	
Affiliation fee			3,00,722	
Administrative & General expenses	6		39,163	
			<u>7,70,980</u>	11,09,610
GRANTS UTILIZATION:				
Salaries paid to Staffs -CO				11,09,610
INTERNAL CONTRIBUTIONS:				
Contribution paid to CO			20,00,000	
Contribution to M.Com section			30,000	
Examination Fee Remitted	4		1,76,240	
			<u>22,06,240</u>	22,06,240
CAPITAL PAYMENTS:				
Salary deductions remitted			75,800	
Fixed asset acquired during the year	7		4,23,822	
			<u>4,99,622</u>	4,99,622
CLOSING BALANCES: Cash in Hand & with Banks		1		13,83,888
				<u>59,70,340</u>
TOTAL				59,70,340

As per my report of even date attached

for SARADA VILAS COLLEGE PG (MSc)


 G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 05.01.2021


 N. Chandrashekar
 Hon. Secretary
 Sarada Vilas Educational Institutions®
 Krishnamurthypuram, Mysuru - 570 004


 Dr. M. Devika
 Principal
 Sarada Vilas College
 Mysuru - 570 004


 B.R. Vani
 Office Suptd.

G.N. ANANTHAVARDHANA
 Chartered Accountants
 Membership No. 025113
 # 65, Gurikar Devanna St., I Cross
 Fort Metturu, Mysuru - 570 002


Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
managed by: sarada Vilas Educational Institutions®
 Krishnamurthypuram, Mysuru-570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2020

EXPENDITURE	Sch	Rs.	Rs.
ACADEMIC PAYMENTS:			
Contribution to Central office		20,00,000	
Salary Disbursement		11,09,610	
University Fees Remitted	5	4,25,295	
Affiliation fee		3,00,722	
Administrative & General expenses	6	39,163	
College fees remited(utilized)		5,800	
Contribution to MSc section		30,000	39,10,590
TOTAL			39,10,590
INCOME			
ACADEMIC RECEIPTS:			
Fees Collections	2	16,48,980	
Contribution from CO SALARY		11,09,610	
University Fee	5	5,26,355	
Contribution from CO for purchase of Fixed Assets		3,27,882	
Misc income		1,920	36,14,747
Int SB Interest			68,731
<i>Excess of Expenditure over Income</i>			<i>2,27,112</i>
TOTAL			39,10,590


BALANCE SHEET as on 31st March 2020


LIABILITIES	Sch	Rs.	Rs.
GENERAL RESERVE: Opening Balance			
		29,04,384	
Less: Excess of Expenditure over Income		2,27,112	26,77,272
CURRENT LIABILITY:			
Government Fee payable	3	23,278	
Examination Fee payable	4	1,000	24,278
TOTAL			27,01,550
ASSETS			
FIXED ASSETS:			
	7		13,17,662
CURRENT ASSETS:			
Cash in Hand & Bank	1		13,83,888
TOTAL			27,01,550


As per my report of even date attached

for SARADA VILAS COLLEGE PG (MSc)


 G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 05.01.2021


 N. Chandrashekar
 Hon. Secretary
 Sarada Vila. Educational Institutions
 Krishnamurthypuram, Mysuru - 570 004


 Dr. M. Devika
 Principal


 B.R. Vani
 Office Suptd.

G.N. ANANTHAVARDHANA
 Chartered Accountants
 Membership No. 025113
 # 65, Gurikar Devanda St., 1 Cross
 Fort Mohalla, MYSURU-570 004


Principal
 Sarada Vilas College
 Mysore - 570 004

Principal
 Sarada Vilas College
 Mysore - 570 004

SARADA VILAS COLLEGE - PG(MSc-Chemistry)
managed by: sarada Vilas Educational Institutions®
 Krishnamurthypuram, Mysuru-570,004

SCHEDULES TO ACCOUNT:2019-20

1 Cash & Bank Balances:

Particulars	As on 31.03.2019	As on 31.03.2020
Cash in Hand	39	-
Cash with SBI, SB-64148232121, KM Puram Branch, Mysuru.	20,28,173	13,83,888
Total	20,28,212	13,83,888

2 Fee Collections:

Particulars	Received	Remitted
Tuition Fee	13,57,480	-
Admission Fee	6,900	300
Departmental Support Fee	39,980	740
IA and Other Fee	28,300	600
Laboratory & Medical Fee	1,65,360	3,180
Library Fee	18,200	350
Sports, RR & ECA Fee	32,760	630
Total	16,48,980	5,800

3 Government Fees:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
NSS Fee	6,407	2,040	-	8,447
Student Welfare Fund	5,193	1,785	-	6,978
Teachers Welfare Fund	6,068	1,785	-	7,853
Total	17,668	5,610	-	23,278

NOTE: Govt fees payable will be paid in the subsequent months of 2020-21.

4 Examination Fees:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
University Exam Fees	-	1,77,240	1,76,240	1,000
Total	-	1,77,240	1,76,240	1,000

NOTE: Exam fees will be remitted the said fees was collectd in excess.

5 University Fees:

Particulars	Received	Expended
Parity Fee	3,61,770	2,64,450
Registration & Exam Fee	40,705	39,155
Information and Communication Access	18,720	18,360
Infrastructure and University support	62,400	61,200
Sports Improvement Fee	9,880	9,690
SWT & Student Aid Fund	12,480	12,240
UEGB	4,160	4,080
Refund of fees	10,000	10,000
Literary and Cultural Activities	6,240	6,120
Total	5,26,355	4,25,295



Principal
Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
 managed by: sarada Vilas Educational Institutions®
 Krishnamurthypuram, Mysuru-570 004

SCHEDULES TO ACCOUNT:2019-20

6 Administrative and General Expenses:

Particulars	Rs.
Printing & Stationery	23,245
Audit Fees	8,496
Bank Charges	1,354
Lab Chemicals	6,068
Total	39,163

7 Fixed Assets:

Particulars	As on 31.03.2019	Additions	Deletions	As on 31.03.2020
Laboratory Equipments	7,61,993	4,07,102	-	11,69,095
Steel Almarah	8,931	-	-	8,931
Furniture	1,22,916	16,720	-	1,39,636
Total	8,93,840	4,23,822	-	13,17,662

8 Other Liabilities:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
EPF	-	68,400.00	68,400.00	-
PT	-	7,400.00	7,400.00	-
Total	-	75,800.00	75,800.00	-



(Signature)
Principal
 Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS COLLEGE- PG (MSc-Chemistry)
Managed by: Sarada Vilas Educational Institutions*
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS- 2019-2020

9. NOTES ON ACCOUNT: 2019-2020

9.1 ABOUT THE COLLEGE: Sarada Vilas College- PG MSc-Chemistry (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions * (the CO in short), an Society registered under the Karnataka Societies Registration Act 1960, The College has got approval from the University of Mysore for starting MSc in Chemistry Course. The total strength of the students during the year 2019-20 is 50.

9.2 ACCOUNTING POLICY: The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.


9.3 FIXED ASSETS & DEPRECIATION: Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.

9.4 SALARY TO STAFF: Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary paid to staff during the year is Rs.11,09,610/- . Salary deductions are deducted and remitted to the concerned authorities by CO itself.

9.5 BOOKS OF ACCOUNTS MAINTAINED: Books of account maintained by the School are as under:


- Cash Book and General Ledger maintained manually & Tally ERP.9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register Govt Salary acquaintance book
- Payment vouchers & Fee Abstract Register
- Receipts book: B.No-11/ R.No.1087-1100
B.No-12/ R.No.1101-1200
B.No-13/ R.No.1201-1300
B.No-14/ R.No.1301-1312


As per my report of
Even date attached



G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 05.01.2021

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No: 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

for SARADA VILAS COLLEGE PG (MSc)


N. Chandrashekar
Hon. Secretary
Sarada Vila. Educational Institutions
Krishnamurthypuram, Mysuru - 570 004


Dr. M. Devika
Principal
Sarada Vilas College
Mysore - 570 004


B.R. Vani
Office Suptd.


Principal
Sarada Vilas College
Mysore - 570 004

G N ANANTHAVARDHANA, FCA
CHARTERED ACCOUNTANT
Membership No. 025113
PAN ACJPA 6206 B



GURIKAR DEVANNA STREET
1ST CROSFORT MOHALLA
MYSURU-570 004
Mob 94492 64920

INDEPENDENT AUDITOR'S REPORT

To,
The Principal
Sarada Vilas College-M COM
Krishnamurthypuram, Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas College-M COM (the College in short), which comprise the Balance Sheet as at 31st March 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2020 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.


Principal
Sarada Vilas College
Mysore - 570 004

G.N. ANANTHAVARDHANA, FCA
CHARTERED ACCOUNTANT
Membership No. 025113
PAN ACJPA 6205 B



GURIKAR DEVANNA STREET
1ST CROSFORT MOHALLA
MYSURU-570 004
Mob: 94492 64920

- b) Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.
- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.


G.N. ANANTHAVARDHANA
Chartered Accountant

Place: Mysuru

Date: 05.01.2021

UDIN No- 21025113AAAAAV8667

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, Mysuru-570 004


Principal
Sarada Vilas College
Mysuru - 570 004


SARADA VILAS COLLEGE - M.COM
managed by sarada vilas educational institutions
 Krishnamurthyapuram, Mysore - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2020

RECEIPTS	SCH	Rs.	Rs.
OPENING BALANCES: Cash on Hand & with Bank	1		11,12,009
ACADEMIC RECEIPTS:			
Fee Collections	2	22,06,280	
Specific Fees received	3	38,360	
Miscellaneous Income		1,140	22,45,780
GRANTS RECEIPTS: Salary Grant received from CO			3,38,959
INTERNAL CONTRIBUTIONS: Contribution from MSc Section			30,000
INTEREST INCOME: SB Interest			66,175
OTHER RECEIPTS:			
Salary deductions received		31,156	
Government Fee collected	5	36,260	
University Fees collected	4	12,29,970	12,97,386
TOTAL			50,90,309
PAYMENTS			
ACADEMIC PAYMENTS:			
Educational expenses	6	24,374	
Specific Fees Remitted	3	0,000	
Affiliation fees		3,87,759	
Miscellaneous Expenses		290	4,21,423
GRANTS UTILIZATION: Salary paid to Staffs-CO			3,38,959
INTERNAL CONTRIBUTIONS: Contribution paid to CO			22,00,000
CAPITAL/OTHER PAYMENT:			
Salary deductions remitted		31,156	
University Fees Remitted	4	12,73,920	
Fixed Assets acquired during the year	9	17,162	13,22,238
CLOSING BALANCES: Cash on Hand & with Bank	1		8,07,689
TOTAL			50,90,309

As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 05.01.2021


N. Chandrashekar
Hon. Secretary


D. Devika
Principal


B.B. Vani
Office Suptd.

Sarada Vilas Educational Institutions
Krishnamurthyapuram, Mysore - 570 004

Sarada Vilas College
Mysore - 570 004

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St. 1 Cross
Fort Mohalla, Mysore - 570 004


Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE - M.COM
 managed by sarada vilas educational institutions
 Krishnamurthypuram, Mysuru - 570004


INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2020

EXPENDITURE	SCH	Rs.	Rs.
Educational expenses	6	24,374	
Specific Fees Remitted	3	9,000	
Affiliation fees		3,87,759	
Miscellaneous Expenses		290	
GRANTS UTILIZATION: Salary paid to Staffs-CD		3,38,959	
INTERNAL CONTRIBUTIONS: Contribution paid to CO		22,00,000	29,60,382
TOTAL			29,60,382
INCOME			
Fee Collections	2	22,06,280	
Specific Fees received	3	38,360	
Miscellaneous Income		1,140	
GRANTS RECEIPTS: Salary Grant received from CO		3,38,959	
INTERNAL CONTRIBUTIONS: Contribution from MSc Section		30,000	
INTEREST INCOME: SB Interest		66,175	26,80,914
<i>Excess of Expenditure over Income</i>			2,79,468
TOTAL			29,60,382

BALANCE SHEET as on 31st March 2020

LIABILITIES	SCH	Rs.	Rs.
GENERAL RESERVE: Opening Balance		12,25,660	
Less: Excess of Expenditure over Income		2,79,468	9,46,192
CURRENT LIABILITIES: Government Fee Payable	5		47,730
TOTAL			9,93,922
ASSETS			
FIXED ASSETS:	9		1,86,233
CURRENT ASSETS: Cash on Hand & with Banks	1		8,07,689
TOTAL			9,93,922

As per my report of
 Even date attached


G.N. ANANTHAVARDHANA

Chartered Accountant

Date: 05.01.2021

for SARADA VILAS COLLEGE - M.COM


 N. Chandrashekar

Hon. Secretary

Sarada Vilas Educational Institutions
 Krishnamurthypuram, Mysuru - 570 004


 Dr. M. Devika

Principal

Sarada Vilas College,
 Mysuru - 570 004


 B.R. Vail

Office Suptd.

G.N. ANANTHAVARDHANA

Chartered Accountant
 Membership No: 025113

65, Gunikar Divyana St., 1 Cross
 Fort Mohalla, MYSURU-570 001


Principal
 Sarada Vilas College,
 Mysuru - 570 004

SCHEDULES ON ACCOUNTS: 2019-20

1 Cash and Bank Balances :

Particulars	As on 31.03.2019	As on 31.03.2020
Cash in Hand		
Cash with Banks		
KBL, SB-4992500104929601, Saraswathipuram, Mysuru	11,12,009	8,07,689
Total	11,12,009	8,07,689

2 Fee Collections:

Particulars	Rs.
Tuition fees	
Admission Fees	20,49,300
Department Support	9,000
Internal Assessment Fees	98,000
Extra Curricular Activities	39,200
Total	10,780
	22,06,280

3 Specific Fees:

Particulars	Collected	Utilized
Identity Card Fee		
Sports Fees	6,000	
Medical Fees	9,800	
Study certificate fees	2,940	
Reading Room Fees	20	
Total	19,600	9,000
	38,360	9,000

4 University Fees:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
Examination Fees	43,950	1,96,350	2,40,300	
Sports Development Fees	-	18,620	18,620	
Literary & Cultural Activities Fees	-	11,760	11,760	
UEIGB	-	7,840	7,840	
SWT & Student Aid Fund	-	23,520	23,520	
Information & Communication Access	-	35,280	35,280	
Registration fees	-	93,000	93,000	
Infrastructure University Support	-	1,17,600	1,17,600	
Party Fee:	-	7,26,000	7,26,000	
Total	43,950	12,29,970	12,73,920	



Ka
Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE - M.COM
managed by sarada vilas educational institutions
 Krishnamurthypuram, Mysuru - 570004

SCHEDULES ON ACCOUNTS: 2019-20

5 Government Fees:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
NSS	4,040	3,920		7,960
Student Welfare Fund	3,715	3,920		7,635
Teachers Benefit Fund	3,715	3,920		7,635
Library fees	-	24,500		24,500
Total	11,470	36,260	-	47,730

NOTE: Govt fees payable will be paid in due course of 2020-21.

6 Educational Expenses:

Particulars	Amount.(Rs)
Printing & Stationery	10,777
Audit Fee	8,496
Bank Charges	2,622
Telephone Charges	2,479
Total	24,374

7 Provisions:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
EPF	-	27,596	27,596	-
ESI	-	1,760	1,760	-
PT	-	1,800	1,800	-
Total	-	31,156	31,156	-

8 Fixed Assets:

Particulars	As on 31.03.2019	Additions	Deletions	As on 31.03.2020
Furniture	1,69,071	5,900	-	1,74,971
Library books	-	11,262	-	11,262
Total	1,69,071	17,162	-	1,86,233

Principal
 Sarada Vilas College
 Mysuru - 570 004

6


104

SCHEDULE TO ACCOUNTS: 2019-2020

9 NOTES ON ACCOUNT: 2019-2020


- 9.1 ABOUT THE COLLEGE:** Sarada Vilas College- M.com (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions* (the CO in short), a Society registered under the Karnataka Societies Registration Act 1960. The College is affiliated to University of Mysore. The total strength of the students during the year 2019-20 is 98.
- 9.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.
- 9.3 FIXED ASSETS & DEPRECIATION:** Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.
- 9.4 TUITION FEES:** Vide Receipt No-485 dtd.13-08-2019 fee of Rs.29,000/-was received from Annapoorneshwari later vide her application dtd.19-08-2019 under approval from Principal the said amount was refunded by cash on different dates as she wished to discontinue the course.
- 9.5 SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary paid to staff during the year is Rs.3,38,959/-. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 9.6 BOOKS OF ACCOUNTS MAINTAINED:** Books of account maintained by the School are as under:
- Cash Book and General Ledger maintained manually & Tally ERP 9
 - Bank Statements of all Banks accounts (mentioned in Sch 1)
 - Salary Register Govt Salary acquaintance book
 - Payment vouchers & Fee Abstract Register
 - Receipts book: B.No-4/ R.No.378-400
B.No-5/ R.No.401-500
B.No-6/ R.No.501-600
B.No-7/ R.No.601-678


As per my report of
Even date attached



G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 05.01.2021

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No: 075113
165, Gurikar Gowanna St., 1 Cross,
Post Malavalli, Mysuru-570 004

for SARADA VILAS COLLEGE-M.COM


M. Chandrashekar
Hon. Secretary


Dr. M. Devika
Principal


B.R. Vani
Office Suptd

Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru - 570 004


Principal
Sarada Vilas College
Mysuru - 570 004

AMANTHAVARDHANA, FCA
REGISTERED ACCOUNTANT
Membership No. 025113
AC/JPA/15206 B

CA

Management
19-20
No. 65, GURIKAR DEVANNA STREET
1ST CROSS FORT MOHALLA
MYSURU-570 004
Mob: 94492 64920

INDEPENDENT AUDITOR'S REPORT

Managing Committee & the Trustee
Sarada Vilas Educational Institutions @ (Central Office)
Mysurumurthypuram, Mysuru-570 004

Opinion

I have audited the financial statements of Sarada Vilas Educational Institutions @ (the Central Office or CO in short), which comprise the Balance Sheet as on 31st March 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the Central Office read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the Central Office as at 31st March 2020 and its surplus for the year ended in that date.

Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Central Office in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

Responsibilities of Management and those charged with governance for the financial statements:

The Managing Committee of Central Office (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Central Office's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.



Da
Principal
Sarada Vilas College
Mysore - 570 004



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

G.N. ANANTHAVARDHANA
Chartered Accountant
Place: Mysuru
Date: 13.01.2021
IDIN No- 21025113AAAA BV8122

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSURU-570 004

Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS * [CENTRAL OFFICE]
Krishnamurthyputam, Mysuru - 570 004

73rd Year

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2020

RECEIPTS	SCH	Rs.	Rs.
OPENING BALANCES: Cash on Hand & with Banks	1		85,63,121
REVENUE RECEIPTS:			
Internal Contributions from Sections	10	4,50,54,601	
Rental Income	12	6,56,250	
Other Income	13	36,45,669	
FMBPY Benefit		86,130	
Advance from SVRE Trust		1,05,15,000	5,99,57,650
INTEREST INCOME:			
FD & Other Interest	11	91,00,422	
SB Interest		4,47,571	95,47,993
CAPITAL RECEIPTS:			
Fixed Deposits with Bank Matured	14 & 7	7,30,45,290	
Poor Student Fund Donation Collected	2	1,97,600	
Endowment Funds	2	4,63,104	7,37,05,994
OTHER RECEIPTS:			
Salary & Other Deductions Recovered	4	24,74,957	
Advance Recovered	6	99,928	
IT Refund received	5	7,76,384	
Other Liabilities Received	3	2,19,24,786	2,52,76,055
TOTAL			17,70,50,813
PAYMENTS			
PROMOTION OF EDUCATION EXPENSES			
Educational expenses	9		46,55,798
Salaries paid to staffs	8		2,76,91,708
Contribution to Sections	8		41,18,048
CAPITAL PAYMENTS			
Fixed deposits made with banks	14 & 7	10,23,55,944	
Fixed Assets acquired during the year	15	13,89,009	
Endowment fund disbursed	2	2,04,051	10,39,49,004
OTHER PAYMENTS			
Salary & Other Deductions Remitted	4	25,28,276	
Advance paid	6	1,09,234	
Other liabilities	3	2,19,99,641	
TDS on FD Interest	5	7,98,508	2,54,35,659
CLOSING BALANCES: Cash on Hand & with Banks	1		1,12,00,596
TOTAL			17,70,50,813

As per my report of even date attached


G. N. ANANTHAVARDHANA
Chartered Accountant
Date: 13.01.2021


G. N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
115, Gurikar Devanna St., 1 Cross
1st Mohalla, MYMURGE - 570 004


Dr. B.M. Subraya
President

Sarada Vilas Educational Institutions
Krishnamurthyputam, Mysuru-570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS *


N. Chandrashekar
Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthyputam, Mysuru - 570 004


Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS * (CENTRAL OFFICE)

Kishnamurthypuram, Mysuru - 570 004

73rd Year

INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2020

EXPENDITURE	SCH	Rs.	RS.
Educational expenses	9	46,55,798	
Salaries paid to staffs	8	2,76,91,708	
Contribution to Sections	8	41,18,048	3,64,65,554
Depreciation for fixed assets	15		61,68,920
<i>Excess of Income over Expenditure</i>			2,68,71,169
TOTAL			6,95,05,643
INCOME			
Internal Contributions from Sections	10	4,50,54,601	
Rental Income	12	6,56,250	
Other Income	13	36,45,669	
PMKVY Benefit		86,130	
Advance from SVRC Trust		1,05,15,000	
FD & Other Interest	11	91,00,422	
SR Interest		4,47,571	6,95,05,643
TOTAL			6,95,05,643

BALANCE SHEET as on 31st March 2020

LIABILITIES	SCH	Rs.	Rs.
FUND ACCOUNTS:			
Membership Fund (as per PY B/S)		11,89,950	
Endowment Fund & Poor Student Fund	2	54,73,852	66,63,802
CAPITAL /GENERAL RESERVE: Opening Balance			
		15,00,80,599	
Add: Fixed Assets from other sections	15	7,20,283	
Add: Excess of Income Over Expenditure		2,68,71,169	18,66,72,051
CURRENT LIABILITIES:			
Salary Deductions	4	1,92,837	
Other Liabilities	3	17,60,121	
Degree College -Alumni Association		97,960	20,50,918
TOTAL			19,53,86,771
ASSETS			
FIXED ASSETS:			
Gross Block at cost	15	12,56,91,543	
Less: Accumulated Depreciation		7,38,12,925	
Net Block at WDV			5,18,78,618
INVESTMENTS:			
Fixed Deposits & Endowment with Banks	14		12,74,63,778
CURRENT ASSETS:			
Advance Receivable	6	33,502	
Income Tax appeal deposit		1,95,000	
Income Tax Deducted at Source	5	19,97,721	
Affiliation & Other Deposits	7	25,21,524	
Degree College -Alumni Association		96,032	
Cash on Hand & with Banks	1	1,12,00,596	1,60,44,375
TOTAL			19,53,86,771

As per my report of
even date attached

G. N. ANANTHAVARDHANA

Chartered Accountant

Date: 13.01.2021

G. N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
15, Gurikar Eswartha St., 1 Cross
1st Mohalla, MYSURU-570 004

Dr. B. M. Subraya
President

Sarada Vilas Educational Institutions
Kishnamurthypuram, Mysuru - 570 004
Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS *

K. Chandrashekar
Hon. Secretary

Hon. Secretary
Sarada Vilas Educational Institutions
Kishnamurthypuram, Mysuru - 570 004

109

SARADA VILAS EDUCATIONAL INSTITUTIONS * [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

73rd Year

SCHEDULE TO ACCOUNTS-2019-20

CASH ON HAND & WITH BANKS:

Particulars	As on 31.03.2019	As on 31.03.2020
Cash on Hand - Central Office		
Cash with SBI, Krishnamurthypuram Br.	26,572.00	37,631
General A/c, SB-54036076568		
Endowment A/c, SB-54036076546	80,247.56	41,948
Endowment A/c, SB-54036076557	71,785.00	80,072
Foreign A/c, SB-54036013428	7,25,702.00	16,34,983
Cash with KBL, Saraswathipuram.	1,99,834.00	2,06,163
Building A/c, SB-4992500104801101	4,27,401.25	53,659
Poor Student Fund A/c, SB-4992500104818201	1,17,121.00	2,99,566
Pharmacy A/c, SB-4992500104428401	3,38,591.83	28,14,240
General A/c, SB-4992500104920201	65,75,866.36	60,32,334
Total	85,63,121.00	1,12,00,596

ENDOWMENT & OTHER FUNDS:

Particulars	As on 31.03.2019	Received	Disbursed	As on 31.03.2020
Endowment Fund - Local A/c	28,98,909	1,44,000	59,856	29,83,053
Endowment Fund - Foreign A/c	18,02,095	-	-	18,02,095
Interest on Endowment Fund	-	3,19,104	1,44,195	1,74,909
Total-A	47,01,004	4,63,104	2,04,051	49,60,057
Poor Student Fund	3,16,195	1,97,600	-	5,13,795
Total-B	3,16,195	1,97,600	-	5,13,795
TOTAL(A+B)	50,17,199	6,60,704	2,04,051	54,73,852

OTHER LIABILITIES:

Particulars	As on 31.03.2019	Received	Paid	As on 31.03.2020
PI SVLC (Govt. Staffs)	1,600	6,400	8,000	-
Salary Payable	19,31,336	2,17,47,501	2,19,19,546	17,59,291
IDS	-	72,925	72,095	830
Degree College -Alumni Association	-	97,960	-	97,960
Total	19,32,936	2,19,24,786	2,19,99,641	17,60,121

SALARY DEDUCTIONS:

Particulars	As on 31.03.2019	Remitted/	Deducted	As on 31.03.2020
PII Subscription	1,85,446	21,15,361	20,85,811	1,55,896
PII Subscriptions	17,310	1,07,508	96,102	5,904
Membership-Nowkarara Balaga	1,500	22,000	20,500	-
Professional Tax	4,800	1,70,400	1,72,600	7,000
Loan Nowkara balaga	900	8,100	8,100	900
IDS (SVCP) on salary	36,200	91,929	61,529	5,800
IDS (SVCP) Excess paid-on salary	-	4,800	-	(4,800)
VII	-	8,178	30,315	22,137
Total	2,46,156	25,28,276	24,74,957	1,92,837



Ker
Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS * [CENTRAL OFFICE]

Krishnamurthyapuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2019-20

4 TAX DEDUCTED AT SOURCE:

Particulars	As on 31.03.2019	Additions	Received	As on 31.03.2020
Assessment Year 2015-16	2,83,254	-	-	2,83,254
Assessment Year 2016-17	4,00,559	-	-	4,00,559
Assessment Year 2017-18	2,50,378	-	2,50,378	-
Assessment Year 2018-19	3,68,530	-	3,68,530	-
Assessment Year 2019-20	6,72,876	-	1,57,476	5,15,400
Assessment Year 2020-21	-	7,98,508	-	7,98,508
Total	19,75,597	7,98,508	7,76,384	19,97,721

6 ADVANCES:

Particulars	As on 31.03.2019	Paid	Recovered	As on 31.03.2020
Radhakrishna - SVLC	2,000	-	2,000	-
Debtors	87,928	-	87,928	-
Festival advance	30,300	13,202	10,000	33,502
Degree College - Alumni Association	-	96,032	-	96,032
Total	1,20,228	1,09,234	99,928	33,502

7 AFFILIATION AND OTHER DEPOSITS:

Particulars	As on 31.03.2019	Paid	Recovered	As on 31.03.2020
STABILITY FUND:				
Girls High School - SBI 54036085777	5,000	5,452	5,000	5,452
Pre Primary & Higher Primary School-SBI FD 64056 879170	3,500	7,480	3,500	7,480
Boys High School - SBI 64059489075	5,000	-	-	5,000
The Bar Council of India Affiliation Deposit	1,00,000	-	-	1,00,000
Pharma D - SBI as per Tr.Challan-17.01.1992	2,00,000	-	-	2,00,000
Teachers College - 64175 882383	-	5,00,000	-	5,00,000
SBI FD 64175 882532,	-	7,00,000	-	7,00,000
KHL - 49910500 138059901	-	5,00,000	-	5,00,000
PHC - SBI FD 64190 843728 & 64216 802095	1,00,000	44,000	-	1,44,000
Total-A	4,13,500	17,56,932	8,500	21,61,932
DEPOSITS:				
CHESCOM (Electricity Deposit)	2,66,592	-	-	2,66,592
Dept. of Telecommunication (as per R.No. A102 to A113 & 213)	93,000	-	-	93,000
Total-B	3,59,592	-	-	3,59,592
TOTAL(A+B)	7,73,092	17,56,932	8,500	25,21,524



Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS * [CENTRAL OFFICE]

Krishnamurthyapuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2019-20

8 CONTRIBUTION TO SECTIONS- SALARIES TO STAFF

Sections	Salary	Other contribution	Total
A Internal contribution paid to sections			
SV - Boys High School	1,25,843		1,25,843
SV - B.Sc	47,89,913		47,89,913
SV - B com & BBA	13,67,243	6,254	13,73,497
SV - Girls High School	1,86,715	33,644	2,20,359
SV - Law College (3 years)	15,16,410		15,16,410
SV - Law College (5 years)	3,10,160	8,64,206	11,74,366
SV - PUC	22,13,311	2,25,619	24,38,930
SV - Teachers College	4,19,316		4,19,316
SV - Pharmacy	93,85,830	2,000	93,87,830
SV - Pre-Primary & Higher Primary School	11,39,734	24,43,010	35,82,744
SV - M.Sc	11,09,610	4,15,433	15,25,043
SV - M.Com	3,38,959	3,27,883	6,66,842
Total	2,29,12,044	41,18,048	2,70,30,092
B Salary to Staff & Honorarium paid			
SVEI - Central office	13,25,333		13,25,333
Employer contribution - EPF	21,59,691		21,59,691
Employer contribution - ESIC	4,27,873		4,27,873
Administration charges-EPF	96,816		96,816
Service charges (see note below)	7,69,951		7,69,951
Total	47,79,664		47,79,664
TOTAL (A + B)	2,76,91,708	41,18,048	3,18,09,756

Note: Salary Grant received from the Government & its disbursement to the staff is accounted in that sections. Itself Salary paid by the Management to non-aided employees is account in Central Office itself. Service charges pertains to the remuneration paid to the staff who render their services during the holidays.

9 EDUCATIONAL EXPENSES:

Particulars	Rs.
Advertisement expenses	1,21,826
Bank & Postage charges	11,125
Electricity Charges	7,54,469
Function & Celebration expenses	2,78,292
Generator expenses	22,749
News paper subscriptions	5,483
Printing & stationery	62,078
Security charges	3,53,775
Telephone charges	25,006
Repairs and maintainance	73,561
Travelling & conveyance	28,022
New course expenses	15,99,829
Donation paid	2,000
office expenses	1,10,708
Sitting fees paid to UOM Prof.	1,09,000
Interview expenses	7,983
Corporation tax	1,84,001
Meeting expenses	10,926
House keeping charges	5,28,330
Inspection charges	21,690
Miscellaneous expenses	33,567
Professional charges	1,34,000
Mid day meals expenses(Poor Students Fund)	19,875
Income Tax -A Y 2019-20	1,57,478
Total	46,55,798

Ka
Principal
Sarada Vilas College
Mysore - 570 004



SARADA VILAS EDUCATIONAL INSTITUTIONS * [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2019-20

10 Internal Contributions from Sections INCOME

Particulars	Rs.
Contribution from SVCP	3,64,49,601
Contribution from B.Com	10,00,000
Contribution from SVTC	4,05,000
Contribution from SVLC 5 years	15,00,000
Contribution from MCDM	22,00,000
Contribution from MSC	20,00,000
Contribution from SVPPS	15,00,000
Total	4,50,54,601

11 Interest Received:

Particulars	Rs.
Interest on FD - KBL Saraswathipuram/Chamandipuram	83,71,901
Interest on FD - SBI, Krishnamurthypuam	6,73,870
Interest on Deposit - CHESCOM	8,899
Interest on IT Refund	45,752
Total	91,00,422

12 RENTAL INCOMES:

Particulars	Rs.
Rent from Centenary Hall	5,14,000
Rent from Building - Canteen	45,000
Rent from Nowkarara Balaga	70,250
Law college auditorium rent	19,500
Chinna Swamy Hall Rent	7,500
Total	6,56,250

13 OTHER INCOMES:

Particulars	Rs.
Donation received	27,20,700
Application Fee	4,43,350
Miscellaneous incomes	1,95,933
House Keeping Allowance	2,08,000
Electricity charges collected from sections	74,086
Centenary Hall Cleaning & Generator Charges	3,600
Total	36,45,669



[Signature]
Principal
Sarada Vilas College
Mysore - 570 004

BLOCKS	As on 31.03.2014		As on 31.03.2015		As on 31.03.2016		As on 31.03.2017		As on 31.03.2018		As on 31.03.2019		As on 31.03.2020		As on 31.03.2021		As on 31.03.2022		
	Balance	Change	Balance	Change	Balance	Change	Balance	Change	Balance	Change	Balance	Change	Balance	Change	Balance	Change	Balance	Change	
Block I	42,10,975	-	42,10,975	-	42,10,975	-	42,10,975	-	42,10,975	-	42,10,975	-	42,10,975	-	42,10,975	-	42,10,975	-	42,10,975
Block II	7,46,15,879	8,13,817	7,54,29,696	-	7,54,29,696	-	7,54,29,696	-	7,54,29,696	-	7,54,29,696	-	7,54,29,696	-	7,54,29,696	-	7,54,29,696	-	7,54,29,696
Block III	1,02,58,731	-	1,02,58,731	-	1,02,58,731	-	1,02,58,731	-	1,02,58,731	-	1,02,58,731	-	1,02,58,731	-	1,02,58,731	-	1,02,58,731	-	1,02,58,731
Block IV	13,68,133	-	13,68,133	-	13,68,133	-	13,68,133	-	13,68,133	-	13,68,133	-	13,68,133	-	13,68,133	-	13,68,133	-	13,68,133
Block V	8,23,179	-	8,23,179	-	8,23,179	-	8,23,179	-	8,23,179	-	8,23,179	-	8,23,179	-	8,23,179	-	8,23,179	-	8,23,179
Block VI	5,78,72,208	-	5,78,72,208	-	5,78,72,208	-	5,78,72,208	-	5,78,72,208	-	5,78,72,208	-	5,78,72,208	-	5,78,72,208	-	5,78,72,208	-	5,78,72,208
Block VII	33,56,409	-	33,56,409	-	33,56,409	-	33,56,409	-	33,56,409	-	33,56,409	-	33,56,409	-	33,56,409	-	33,56,409	-	33,56,409
Block VIII	18,02,265	-	18,02,265	-	18,02,265	-	18,02,265	-	18,02,265	-	18,02,265	-	18,02,265	-	18,02,265	-	18,02,265	-	18,02,265
Block IX	3,91,593	-	3,91,593	-	3,91,593	-	3,91,593	-	3,91,593	-	3,91,593	-	3,91,593	-	3,91,593	-	3,91,593	-	3,91,593
Block X	5,24,479	-	5,24,479	-	5,24,479	-	5,24,479	-	5,24,479	-	5,24,479	-	5,24,479	-	5,24,479	-	5,24,479	-	5,24,479
Block XI	1,10,29,355	-	1,10,29,355	-	1,10,29,355	-	1,10,29,355	-	1,10,29,355	-	1,10,29,355	-	1,10,29,355	-	1,10,29,355	-	1,10,29,355	-	1,10,29,355
TOTAL	12,35,82,251	13,89,009	12,49,71,260	7,70,283	12,57,41,543	6,78,44,005.00	12,64,11,828	6,18,89,816	12,70,30,744	5,99,81,929	12,76,30,573	6,18,89,816	12,82,49,392	6,37,71,208	12,88,86,600	6,56,27,016	12,95,42,616	6,75,04,032	13,02,17,648

DETAILS FOR TRANSFER OF FIXED ASSETS FROM OTHER SECTIONS (ADDITIONS)

SECTIONS	FURNITURE	LAB EQUIP.	LIB. BOOK	COMPUTER	OFFICE EQUIP.	SPORTS	BIOMETRIC	BOARD	CCTV	TOTAL
MCOM	5,900	-	11,262	-	-	-	-	-	-	17,162
MTC	16,720	4,07,100	-	-	-	-	-	-	-	4,23,820
SVTC	-	-	8,156	-	-	7,455	-	-	-	13,611
SVCP	35,000	-	-	17,500	49,000	-	-	-	-	1,01,500
MCOM	-	-	-	-	-	-	-	-	-	70,046
SPC	-	2,144	-	-	-	-	-	-	-	2,144
LAW LIB	-	-	-	-	-	-	-	-	-	10,532
TOTAL	57,620	4,09,246	75,192	67,500	49,000	7,455	8,500	10,532	35,140	7,20,283

Principal
 Sarada Vilas College
 Mysore - 570 004




SARADA VILAS EDUCATIONAL INSTITUTIONS (H) [CENTRAL OFFICE]

Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS - 2019-20

NOTES ON ACCOUNT

PREAMBLE: SARADA VILAS EDUCATIONAL INSTITUTIONS (H) (SVEI in short) is a Society registered under the Karnataka Societies Registration Act, 1960 vide No 5572/47-48/ 23.04.1947 Annual Return is filed on-2018 and endorsement obtained. It was formed with an objective of promoting educational in all its forms. Its constitution comprises of - General Body Members who elect 15 Governing Council(GC) members who administer the SVEI. The present GC Members of SVEI are as follows:

Sl No.	NAME	DESIGNATION	PAN
1.	DR. B.M. SUBRAYA	PRESIDENT	AEDPS8461E
2.	SRI N. CHANDRASHEKAR	HON. SECRETARY	ACZPC6827E
3.	SRI S.L. RAMACHANDRA	G.C. MEMBER	ABBPR6020K
4.	SRI NARAYANAN NARENDRA	G.C. MEMBER	-
5.	SRI S. ACHUTHA	G.C. MEMBER	-
6.	SMT. ANURADHA NANDAKUMAR	G.C. MEMBER	ADGPN1320B
7.	SRI R. NAKASIMA	G.C. MEMBER	AEYPR9003E
8.	DR. A.S. CHANDRASHEKAR	G.C. MEMBER	-
9.	SRI H. K. SRINATH	G.C. MEMBER	ABEPH7203H
10.	SRI S. NAGARAJ	G.C. MEMBER	AAOPN7160C
11.	SRI R.S. MOHAN MURTHY	G.C. MEMBER	AKMPM8957A
12.	SRI NAGESH HANSOGE	G.C. MEMBER	AALPH0623H
13.	DR. T. K. UMESH	G.C. MEMBER	-
14.	SRI B.S. PARTHASARATHY	G.C. MEMBER	AHFPP0694M
15.	DR. G.S. SURESH	G.C. MEMBER	-

Its administrative office is called as Central Office(CO) which manages 12 Schools and Colleges.

Sl.No.	Section Name	Abbreviation	Description
1	Sarada Vilas Pre-Primary and Higher School	SVPPS	Unaided
2	Sarada Vilas Boys High School	SVBHS	Aided
3	Sarada Vilas Girls High School	SVGHS	Aided
4	Sarada Vilas Law College - 3 Years	SVLC-3 YR	Aided
5	Sarada Vilas Law College - 4 Years	SVLC-4 YR	Unaided
6	Sarada Vilas Degree College - B.Sc	SVC-B.Sc	Aided
7	Sarada Vilas College - B.Com & BBA	SVC-B.Com	Unaided
8	Sarada Vilas Pre- University College	SVPLC	Aided & Unaided
9	Sarada Vilas Teachers College	SVTC	Aided
10	Sarada Vilas College of Pharmacy	SVTC	Unaided
11	Sarada Vilas College - M.Sc	SVC-M.Sc	Aided
12	Sarada Vilas College - M.Com	SVC-M.Com	Unaided

REGISTRATION PARTICULARS:

a. The Income Tax Act, 1961 Sec 12A Registration Sec 80G recognition Validity Period Income Tax Returns filing	: S 79/12A/CIT/MYS/04-05/03.02.2005 : S 175/80G/CIT/MYS/2010-11 dtd 27-12-2010 : Form AY 2011-12 onwards ITW7 filed within the due date.
b. The Foreign Contribution Regulation Act, 2010 Registration No.:	: 094590178 : Annual Returns of FCRA had been filed in FC-6 within due date



Principal
Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS(R) [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru -570 004

SCHEDULE TO ACCOUNTS: 2019-20

- 1.3 **ACCOUNTING SYSTEM:** The Financial Statements of SVEI are compiled under cash system of Accounting Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred except interest on bank deposits which are accounted based upon form 2645
- 1.4 **BOOKS OF ACCOUNT:** Books of account are maintained independently by the Central Office(CO) and 12 School/College run by it. These Schools/Colleges are referred to as Sections. The aforesaid Sections get their books of accounts audited and Standalone Financial Statements are certified and audit reports are obtained. For the purpose of filing the Return of Income under the Income Tax Act,1961, out of the aforesaid Standalone financial statements only Receipts & Payments Account are consolidated. The Consolidated is done by adding similar heads of account of all Sections which are presented in a columnar format. During the process of consolidation, all the internal contributions/advances are eliminated. The heads of accounts of different Sections are re-grouped wherever necessary for the purpose of consolidation. As per the policy of SVEI, only the CO accounts are presented to the annual general body meeting along with Receipts and Payments Account of all the Sections.
- 1.5 **FIXED ASSETS:** Fixed assets are shown at historical cost less accumulated depreciation thereon. The Fixed assets comprises of the following:
- a) Assets purchased/ acquired by the CO which are received out of its funds
 - b) Assets acquired by Sections out of their own funds
 - c) Assets acquired by Sections/CO out of any Specific Grants
- The CO has been consistently following the principal of capitalizing the assets acquired by the Sections in its books of account. It charges depreciation on assets of all Sections and hence, depreciation is not provided in the books of different sections. During the year, Fixed Assets of similar nature has been re-grouped/clubbed under a single head, wherever necessary, for better presentation. Depreciation on the assets have been provided on the written down value method at the rates prescribed under the Income Tax Rules, 1962. No depreciation has been provided on assets acquired during the year.
- 1.6 **INTEREST ON BANK DEPOSITS:** The CO maintains two separate FD registers-one for FDs made out of general funds and another for FDs made out of endowment funds. Here particulars of fixed assets made such as Date of deposits, Date of maturity, Maturity value etc are entered. Interest recognized in the accounts includes both received and accrued (determined on the basis of form 2645)
- 1.7 **ENDOWMENT FUND:** Endowment donations collected are invested in fixed deposits with an objective of utilizing the interest received on such deposits for encouraging students in academic excellence by way of felicitations, Scholarship and awards to eligible students. Amount of unutilized interest on Endowment Investments are being reconciled from the beginning.
- 1.8 **POOR STUDENT FUND:** With an intention the students to have mid-day meals at the subsidized rate, the CO had created a fund by the name "Poor Student Fund" in the year 2017-18. Accordingly it is collecting Rs 100/- per student every year. In return, food tokens are provided to the students which they can utilize to have mid-day meal in the SVEI canteen at subsidized rate. The expenses related to the food catering are met out of the said fund. The aforesaid funds so collected by the Sections are fully controlled by the Central Office. Many students coming from far off places particularly of rural background and under-privileged are greatly benefited by this program. Such unutilized funds are carried to next year as liability. For the purpose of correct disclosure, expenditure for the year and equal amount of income are passed through Income and Expenditure A/c
- 1.9 **FESTIVAL ADVANCE:** Balance pending recovery from staff as on 31.03.2020 is Rs 33,502/-. The CO has initiated the process of recovery of the said advance.
- 2.0 **RENT COLLECTIONS:** It pertains to rent for Centenary Hall within the premises of SVEI given for programs and rent from Post Office & Canteen. This Centenary Hall is mainly used for the institutional activities for conducting National Festivals (Independence Day, Republic Day, etc.) and also annual School day functions of all its Sections. Sparingly it is given for general public.




Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS (P) [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004


SCHEDULE TO ACCOUNTS: 2019-20

- 16.11 SALARIES TO TEACHING/NON-TEACHING STAFF & DEDUCTIONS: Staff working in sections admitted to Salary Grant is directly credited to their respective bank accounts and the corresponding deductions are credited to the bank account of the respective Sections with the appropriate guidance for the further processing. Similarly, in the case of Central Office also, Salary to staff (Management recruited) are directly credited to the respective bank accounts of the staff. The corresponding deductions from the said Salary along with the salary deductions of sections pertaining to the Management staff are processed by the Central Office.
- 16.12 OTHER INCOME: Pertains Centenary hall Cleaning & Generator charges, Electricity charges collected from sections, Application fee, General donation and Miscellaneous Income.
- 16.13 CONTRIBUTIONS FROM SECTIONS-INTERNAL: Funds transferred from/to Sections are accounted as " Internal Contributions from/to Sections. Surplus funds in Sections are transferred to CO are treated as income. Expenditure incurred by the CO on behalf of Sections like Salary, affiliation fee, admission fee etc are treated as expenses. Since these are internal contributions, is neither income nor expenditure to the CO nor to the Sections. Hence they are consolidation made for the purpose of Income Tax return filing.
- 16.14 THE PRADHAN MANTRI ROJGAR PROTSHAN YOJANA(PMRPY): Scheme has been designed to incentivize employees for generation of new employment, where Government of India (GOI) will be paying the full employer's contribution towards EPF & EPS both w.e.f 01.04. During the Year, CO has received such incentive amounting to Rs. 86,130/- from the GOI.
- 16.15 INCOME TAX APPEAL STATUS: In connection with the return of Income filed by the SVEI for FY 2012-13 (AY 2013-14) the Income Tax Department had disallowed some of our legitimate claims u/s 11 and had levied income tax of Rs.12,95,710/- against this order SVEI had appealed before the CIT, appeals Vide E-file acknowledgement No.198874241140616 dated 14-6-2016. In this connection, 15% of Rs.12,95,710/- amounting Rs. 1,95,000/- was paid during that year at the time of filing appeal through Challan No.00002 on 13-01-2017.
- 16.16 BOOKS OF ACCOUNTS MAINTAINED AT CENTRAL OFFICE:
- Cash Book & General Ledger (maintained in Tally ERP 9)
 - Receipts Books
 - Payment Vouchers
 - FD Register, Endowment Investment Register
 - Salary Register
 - Bank Passbooks(Sch:1)

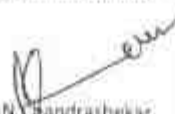
per my report of
date attached


N. ANANTHAVARDHANA
Chartered Accountant
Date: 11.01.2021

N. ANANTHAVARDHANA
Chartered Accountants
(Membership No. 025113)
15, Gunikar Devanna St., 1 Cross
1st Mohalla, MYSURU-570 004


Dr. B. M. Subraya
President
Principal
Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru - 570 004

for Sarada Vilas Educational Institutions*


N. Chandrashekar
Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru - 570 004


Principal
Sarada Vilas College
Mysuru - 570 004

AUDIT REPORTS

2020-2021

120-164

G. N. ANANTHAVARDHANA, FCA
 CHARTERED ACCOUNTANT
 Membership No. 025113
 GSTin: 29 ACJPA 6206 B 1Z4



No. 65, GURIKAR DEVANNA STREET
 1ST CROSS FORT MOHALLA
 MYSURU-570 004
 Mob: 94492 64920

INDEPENDENT AUDITOR'S REPORT

To,
 The Principal
 Sarada Vilas College (Degree)
 Krishnamurthypuram, Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas College (Degree) (the College in short), which comprise the Balance Sheet as at 31st March 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. Financial transactions pertaining to Alumni and Parent Teachers Account have not been included here.

In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2021 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements:

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.



[Signature]
 Principal
 Sarada Vilas College
 Mysore - 570 004

120

G.N ANANTHAVARDHANA, FCA
CHARTERED ACCOUNTANT
Membership No. 025113
GSTin: 29 ACJPA 6206 B 1Z4



No. 65, GURIKAR DEVANNA STREET
1ST CROSS FORT MOHALA
MYSURU-570 004
Mob: 94492 64

- c) Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.


G.N. ANANTHAVARDHANA
Chartered Accountant
Place: Mysuru
Date: 07-02-2022

UDIN No- 22025113A9NJIR1566
Date - 07-02-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSURU-570 004

Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE (DEGREE)
 managed by Sarada Vilas Educational Institutions S
 Krishnashettypuram, Mysore, 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2021

RECEIPTS	SCH	Rs.	Rs.
OPENING BALANCES: Cash on Hand & with Banks			1,45,00,000
RECEIPTS TOWARDS EDUCATION			
Fee Collections	2	9,05,017	
Joint Account Fees	3	4,53,660	
Specific Fees Collections	7	2,79,800	
Other Income		11,240	16,47,688
GRANTS RECEIPTS:			
Salary Grant received from Government		2,79,12,163	
Scholarship Grant received	8	7,69,805	
UGC & Other Grants received	11	27,514	2,94,07,452
INTEREST INCOME: SB Interest			
FD Interest	12	7,99,114	
		1,77,890	9,76,994
INTERNAL CONTRIBUTIONS:			
Contribution from CO-Salaries		31,01,770	
Contribution from CO-Others		94,299	31,00,069
OTHER RECEIPTS:			
Salary deductions received	6	73,02,041	
University Fee collected	3	20,04,830	
Exam Remuneration Received		47,265	
Exam contingency		33,709	
Advances received	10	1,66,483	
Excess fees collected		13,440	
Endowment Prize amount received from Principal		88,123	
Recovery of fixed assets	12	2,100	96,97,991
TOTAL			5,84,48,643
PAYMENTS			
PAYMENTS TOWARDS EDUCATION PROMOTION:			
Salary to teachers & Educational Expenses	9	41,85,352	
Specific fees utilized	7	1,70,829	42,56,181
GRANTS UTILIZATION			
Salary paid to Government Staffs		2,79,10,163	
Scholarships disbursed	8	3,29,816	
UGC & Other Grant Utilization	11	4,95,425	2,94,32,204
ACQUISITION OF CAPITAL ASSETS	12		1,14,426
OTHER PAYMENTS:			
Salary deductions remitted	6	73,80,808	
University Fee Remitted	3	20,99,700	
Exam Remuneration paid		47,265	
Exam contingency		17,267	
Advances paid	10	1,24,950	
Endowment Prize paid		88,123	
FD Made (Accrued Interest)		23,791	
Excess fee report to students	1	8,770	1,07,18,734
CLOSING BALANCES: Cash on Hand & with banks	1		1,48,07,000
TOTAL			5,84,48,643

As per my report of even date attached

for SARADA VILAS COLLEGE-DEGREE

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 02-03-2021

The Hon. Secretary

Principal

N. S. N. Execlp
SDA

Principal
Sarada Vilas College
Mysore - 570 004

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Davanna St., 1 Cross
Fort Mohalla Mysore-570 004

SARADA VILAS COLLEGE (DEGREE)
 Managed by: Sarada Vilas Educational Institutions &
 Krishnaharthipuram, Mysuru-570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2021			
EXPENDITURE	SCH	Rs.	Rs.
Salary to teachers & Educational Expenses	5	41,85,352	
Salary paid to Government Staffs		2,75,10,163	
Specific fees utilized	7	1,70,829	
Excess of Income Over Expenditure			3,19,66,344
TOTAL			14,33,926
<hr/>			
INCOME	SCH	Rs.	Rs.
Fee Collections	2		9,05,215
Joint Account Fees	3		4,53,680
Specific fees Collections	7		2,75,850
Other Income			11,340
Salary Grant received from Government			2,76,10,163
Interest income - SB Interest & FD Interest			9,70,964
Contribution from CO-Salaries			31,01,770
Contribution from CO-Others			64,288
TOTAL			3,34,00,270

BALANCE SHEET as on 31st March 2021			
LIABILITIES	SCH	Rs.	Rs.
GENERAL RESERVE: Opening Balance			
Add, Excess Of Income Over Expenditure		1,09,30,422	
		14,33,926	3,23,64,348
<hr/>			
CURRENT LIABILITIES:			
Scholarships-Undisbursed	5	6,95,219	
Salary deductions payable	6	3,61,090	
Exam contingency		16,422	
Excess fees		6,670	
Unutilized UGC Grant	17	2,44,680	
University Fee	8	33,790	
TOTAL			13,57,841
<hr/>			
ASSETS	SCH	Rs.	Rs.
FIXED ASSETS:	12		1,62,32,228
INVESTMENTS: FD with Canara Bank			5,77,851
<hr/>			
CURRENT ASSETS:			
Deposits	4	40,642	
Advances	10	44,170	
Cash on hand & with Banks	1	1,48,27,099	
TOTAL			1,49,12,111
			3,37,22,189

As per my report of
even date attached

for SARADA VILAS COLLEGE-DEGREE

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-07-2022

Chaprashekar
The Hon. Secretary

Dr. M. Devas
Principal

N. E.
N. Eswara
SDA

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Davanna St., I Cross
Fort Mohalla, Mysore-570 004

Principal
Sarada Vilas College
Mysore - 570 004

SCHEDULE 10 ACCOUNTS - 2020-21

1 CASH AND BANK BALANCES

Particulars	PURPOSE	As on 31.03.2020	As on 31.03.2021
Cash on hand		3,988	8,011
Cash with Banks			
SBI SB-54043000822 - K.M Puram Mysuru	College ac/c	83,49,453	81,08,165
SBI SB-54036013778 - K.M Puram Mysuru	ECR - Salary ac/c	12,23,332	7,44,302
SBI SB-54028078295 - K.M Puram Mysuru	Joint ac/c	38,08,151	41,44,540
SBI SB-64043000754 - K.M Puram Mysuru	Scholarship ac/c	5,23,878	10,09,683
SBI SB-64038887427 - K.M Puram Mysuru	Red Cross ac/c	1,43,129	1,84,438
SBI SB-54038076400 - K.M Puram Mysuru	NSS ac/c	85,425	1,14,988
SBI SB-64038888170 - K.M Puram Mysuru	Scouts ac/c	2,79,721	3,29,583
SB-538101029000 - Canara Bank, Ch. Mohalla	UGC ac/c	5,22,987	1,26,425
Total		1,48,53,063	1,46,27,099

Bank Reconciliation: SBI SB 64043000822 - College A/c

Particulars	Rs.
1A Balance as on 31.3.2021 as per cash book	81,08,165
Add: Cheque issued but not presented to the bank	
Chq No 500193 dtd 15.03.2021	2,556
Chq No 500217 dtd 31.03.2021	2,650
Chq No 500201 dtd 25.03.2021	12,807
Chq No 500282 dtd 25.03.2021	21,824
Chq No 500204 dtd 25.03.2021	1,650
Chq No 500205 dtd 25.03.2021	1,000
Chq No 500208 dtd 25.03.2021	10,836
Chq No 500214 dtd 27.03.2021	1,932
Chq No 500223 dtd 31.03.2021	594
Chq No 500216 dtd 25.03.2021	8,758
Chq No 500202 dtd 31.03.2021	3,812
Chq No 500219 dtd 31.03.2021	10,498
Chq No 500220 dtd 31.03.2021	31,650
Chq No 500208 dtd 25.03.2021	4,002
Chq No 500202 dtd 31.03.2021	11,289
Chq No 500225 dtd 31.03.2021	18,171
Chq No 500224 dtd 31.03.2021	3,147
Chq No 500218 dtd 31.03.2021	16,348
Chq No 500209 dtd 25.03.2021	3,850
Balance as on 31.3.2021 as per Bank Statement	2,12,952
	83,78,117

Bank Reconciliation: SBI SB 64043000754 Scholarship A/c

Particulars	Rs.
1B Balance as per books as on 31.3.2021	10,09,683
Add: Cheque issued but not presented to the bank	
Chq No 353332 dtd 24.11.2020	1,870
Chq No 353344 dtd 10.12.2020	190
Chq No 353366 dtd 12.01.2021	440
Chq No 353371 dtd 11.02.2021	2,000
Balance as per Bank Passbook as on 31.3.2021	4,300
	10,13,983

FEE COLLECTIONS:

Particulars	Rs.
2 Extra Curricular Activities Fees	
Identty Card Fees	1,13,900
Magazine Fees	17,640
Macedonius Fee	1,03,600
Rudetta Forum Fees	1,28,418
Tuition & Lab Fees (MRF)	1,03,600
Total	4,28,000
	9,06,215

K. Ananthavarchusa
 Principal
 Sarada Vilas College
 Mysore - 570 004



SARADA VILAS COLLEGE (DEGREE)
 Managed by Sarada Vile Educational Institutions
 Highways Junction, Mysuru-570 008

SCHEDULE TO ACCOUNTS 2020-21

JOINT ACCOUNT FEES

	Particulars	Rs.
3	Tuition Fees	1,43,120
	Admission Fee	11,680
	Laboratory Fee	94,900
	Total	4,52,680

DEPOSITS

	Particulars	31.03.2020	Paid	Received	31.03.2021
4	Electricity (CHESCOM)	25,292	-	-	25,292
	LPG Gas (L-tile Gas)	5,000	-	-	5,000
	Telephone (BSNL)	730	-	-	730
	Total	40,942	-	-	40,942

UNIVERSITY FEES

	Particulars	31.03.2020	Collected	Remitted	31.03.2021
5	Convocation Fees	2,33,880	-	2,33,880	-
	Examination Fees	9,16,940	6,74,930	14,91,870	-
	Eligibility fees	-	19,800	19,800	-
	Fines	-	27,700	27,700	-
	Information Infrastructure Fees	-	1,83,750	1,83,750	-
	Infrastructure Development Fees	-	4,72,500	4,72,500	-
	KSSVF	7,800	13,125	175	20,840
	KGTW	-	13,125	175	12,950
	Registration Fees	-	2,63,800	2,63,800	-
	Sports Improvement Fees	-	99,750	99,750	-
	Students Aid Fund	-	57,750	57,750	-
	Students Welfare Fund	-	47,250	47,250	-
	UEGB Fees	-	36,750	36,750	-
	Additional Admission Fee	-	52,000	52,000	-
	ULCC Fees	-	52,500	52,500	-
	Total	10,58,710	20,24,830	30,49,750	33,790

SALARY DEDUCTIONS AND REMITTANCES

	Particulars	31.03.2020	Received	Remitted	31.03.2021
6	Government Salary Deductions:				
	UGC Salary Grant Arrears (Note below)	2,48,500	-	-	2,48,500
	SD Family Benefit Fund	10	1,680	1,700	-
	LIC	632	2,53,870	2,54,311	-
	GSUC	36	10,000	10,000	-
	GSUC / Maturity Claim	-	1,03,288	1,03,288	-
	Income Tax	-	65,45,054	65,45,054	-
	Professional Tax	300	33,800	34,000	-
	SB Interest on Salary Account	57,875	32,055	89,930	-
	SD Recovery of pay	1,12,960	-	-	1,12,960
	Non-Karig Barga Loan Recovery	-	77,140	77,140	-
	Covid Relief Deductions	-	80,460	80,460	-
	Total-A	4,19,827	71,17,364	71,76,151	3,61,060
	Management Salary Deductions:				
	EPF	-	1,45,214	1,48,214	-
	ESI	-	6,281	6,281	-
	Non-Kariga Barga	-	9,050	9,050	-
	Professional Tax	-	6,400	6,400	-
	CPF	-	14,852	14,852	-
	Total-B	-	1,84,677	1,84,677	-
	TOTAL(A+B)	4,19,827	73,02,041	73,60,828	3,61,060

Note-1: Salary arrears Rs 2,48,500 pertains to NY Rajeshwar deceased employee. It has to be paid to her legal successor pending submission of appropriate documents. Note-2: Recovery of Pay(O/R) Rs 1,12,960 pertains to excess of salary paid to employees (S Kanchana & Ravishankar) and later recovered from them. Further the said amount is in dispute and hence has been held in Salary Ad/Bank acc. It will be cleared off as per the directions from the Government.



Dr.
Principal
Sarada Vilas College
Mysuru - 570 008

SARADA VILAS COLLEGE (DEGREE)
 Managed by Sarada Vilas Educational Institutions E
 Kuvempur, Mysuru - 570 004
SCHEDULE TO ACCOUNTS - 2020-21

7 SPECIFIC FEES:			
Particulars	Received	Expended	
Library Fees	52,500	50,415	
Medical Fees	15,750	210	
Reading Room Fees	36,750	21,540	
Sports & Guide	42,750	42,750	
Red Cross Fees	42,750	34,945	
Sports Fees	52,500	5,100	
NSS Fees	32,850	18,840	
Total	2,75,850	1,70,429	

8 SCHOLARSHIP:				
Particulars	31.03.2020	Received	Disbursed	31.03.2021
Sarada Honrianna Scholarship	8,000	24,500	20,000	2,000
BC Fee Concession	13,300		5,320	8,980
PG OBC Fee Concession (M Com)	10,907			10,907
OBC Fee Concession (B Com/BBA)	5,320		5,320	
OBC Fee Concession (B Sc)	48,950		48,920	2,330
Scholarship (Superior)	4,000	4,562		5,562
ST Scholarship (M Com/MSc)		14,440	14,440	
SC Scholarship (M Com and MSc)	32,440	83,799	1,06,930	10,709
Internal Bcom and BBA	31,394	4,02,100	14,580	4,18,904
SB Internal received	23,869	18,378	42,548	
ST Scholarship-Degree: B Com & BBA	74,850	2,21,605	84,958	2,31,500
Total	2,52,030	7,49,805	3,20,616	6,95,219

Note: Scholarship amounts of both Mcom & MSc are being credited to SB A/c shown under Degree section. The above pertains to these internal transfer which gets adjusted on consolidation of a/c's. For the purpose of disclosure this is shown separately.

9 PAYMENT TOWARDS EDUCATION PROMOTION:	
Particulars	Rs.
Salary to Teachers & other staffs	31,01,770
Salary Annuity of government staffs	5,09,327
Advertisement Expenses	13,540
Affiliation Fee	1,49,825
Audit Fees	17,110
Toilet Cleaning Charges	17,032
Electricity Charges	26,940
Medical expenses	12,890
Student forum exp	16,890
Extra curricular exp	14,663
Laboratory Contingency Expenses	53,818
Miscellaneous Expenses	705
Printing & Stationery Charges	23,616
Professional charges	3,000
Identity card	5,280
Magazine charges	60,304
Telephone Charges	10,353
Water Charges	10,215
Repairs and Maintenance	30,275
Website Renewal/Internet Charges	26,716
Bank Charges & Postage	1,248
Total	41,85,352

10 ADVANCES (Asset)				
Particulars	31.03.2020	Paid	Received	31.03.2021
Internal Department Advance	5,323	64,950	60,483	
Kanchara	1,170			1,170
Staff Advance	69,000	70,000	1,26,000	42,000
Total	1,65,703	1,24,950	1,86,483	44,170



(Signature)
Principal
Sarada Vilas College
Mysuru - 570 004

11 - UGC & OTHER GRANTS

SCHEDULE TO ACCOUNTS - 2020-21

Particulars	Opening Balance 31.03.2020	ADDITIONS TO GRANTS			UTILIZATION			Closing Balance 31.03.2021
		Received	Deducted	TOTAL	Revenue	Capital Payment	Depletion/Remittance	
UGC - Security Deposit	1,20,272							1,20,272
UGC - AI Plan	1,54,907							1,54,907
UGC - Seminar/Conference/Workshop	4,370							4,370
UGC - O.B. Interest	2,04,942	2,142		2,142	2,142			2,07,084
UGC - Teacher Salary	2,300						2,300	
UGC - O.B. Interest Payment	1,24,200		22,761	22,761			22,761	1,01,439
Total	7,12,891	2,142		2,142	2,142		4,85,830	4,85,830

12 - FIXED ASSETS

Particulars	As on 31.03.2020	Additions	Deletions	As on 31.03.2021
Electrical Equipments	1,82,494			1,82,494
Electronic Equipments	3,98,000			3,98,000
Furniture & Fixtures	8,35,774			8,35,774
Lab Equipments	79,31,274	25,874		80,07,148
Library Books	11,54,962		2,100	11,52,862
Display Boards	84,408			84,408
Library Equipments	31,120			31,120
Laboratory Extension Building	25,81,900			25,81,900
Office Equipments	8,40,074			8,40,074
Software - Tally ERP 6	7,750			7,750
Sound System	1,25,118			1,25,118
Computer & UPS	17,78,198	92,474		18,70,672
Sports Material (Sport Equipments)	6,90,280			6,90,280
Total	1,81,58,902	1,18,426	2,100	1,82,77,228

Note: Depreciation on assets provided in General Office books.

13 - INTEREST INCOME

Particulars	Rs.
SB Interest:	
ECS salary account	89,030
Scholarship account	62,494
UGC Diet. account	3,07,680
Others Interest	3,58,710
Total	7,99,914

Note: The same year interest income which was shown as credit in the P&L Statement.



Devi
 Principal
 Sarada Vilas College
 Mysore - 576 004

SCHEDULE TO ACCOUNTS: 2020-21

14. NOTES ON ACCOUNT:

14.1 ABOUT THE COLLEGE: Sarada Vilas College (Degree) (the College in short) is managed by Sarada Vilas Educational Institutions @ (the Central office or CO in short) a society registered under the Karnataka Societies Registration Act 1960 and is affiliated to Mysore University. The total strength of the Students during the year is 504. The College offers the following combinations in B.Sc:

- a. Physics, Chemistry, Mathematics (PCM)-Aided
- b. Physics, Electronics, Mathematics (PEM)-Aided
- c. Chemistry, Botany, Zoology (CBZ)-Aided
- d. Physics, Mathematics, Computer Science (PMCS)-Unaided
- e. Electronics, Mathematics, Computer Science (EMCS)-Unaided
- f. Biochemistry, Zoology, Biotechnology (BMBt)-Unaided
- g. Chemistry, Zoology, Biotechnology (CZBT)- Unaided
- h. Microbiology, Biotechnology, Biochemistry (MBB)-Unaided

14.2 ACCOUNTING POLICY: The Financial Statements are compiled under cash system of accounting. Accordingly all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

14.3 FIXED ASSETS: Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.

14.4 INTEREST INCOME: SB interest income of Scholarship, Salary (ECS) & UGC grant bank accounts, pertaining to earlier years, which were shown as payable, has now been rectified & treated as income.

14.5 SCHOLARSHIP: The College receives scholarship pertaining to the students of the college and students of other sections i.e. Sarada Vilas B.Com & BBA, M.Sc & M.Com as well. The said scholarships are distributed to the Students by the College itself. However the process of internal reconciliations between the sections and the ascertainment of actual scholarship amount to be disbursed is under progress. For the current year, Scholarship payable as per books of accounts and the scholarship register has not been reconciled. However, the college has confirmed the balance as on 31.3.2021.

14.6 SALARY TO STAFF: It comprises of staff to whom Government pays the salaries and to whom Central Office pays the salaries. The Staff to whom Government pays the salaries has been accounted as Salary Grant received from Government and Salary Grant disbursed. The said Salary is being paid directly to the respective bank accounts of the employees by the Government and the Salary deductions amount is being sent to the bank account of the college which it later remits the same to the concerned departments. For other staffs, the salary is being directly paid by the Central Office itself. It is being accounted in the books of the school for disclosure purposes as Salary Contributions received from Central Office and Salary paid to Staff.

14.7 OTHER INCOMES: It pertains to Tender forms under UGC Grants written off, Sale of old newspapers & magazines and unidentified bank credits.

14.8 BOOKS OF ACCOUNTS MAINTAINED:

- Cash Book and General Ledger maintained in Tally ERP 9
- Receipts Books, Fee Abstract Register & Payment vouchers
- Salary Register
- Bank Statements of all Banks accounts (mentioned in Sch 1)

As per my report of
Even date attached.

G.N ANANTHAVARDHANA
Chartered Accountant
Date 02-02-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSURU-570 004

N Chandrashekar
The Hon. Secretary
Sarada Vilas Educational Institutions®
Krisnamurthypuram,
Mysuru-570 004

Dr M. Devika
Principal
Sarada Vilas College
Mysuru-570 004

Principal
Sarada Vilas College
Mysuru - 570 004
N. Eswara
SQA



INDEPENDENT AUDITOR'S REPORT

To,
The Principal,
Sarada Vilas College- B.Com & BBA
Mahnamurthypuram, Mysuru-570 004.

Opinion

I have audited the financial statements of Sarada Vilas College-B.Com & BBA (the College in short), which comprise the Balance Sheet as at 31st March, 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2021 and its surplus for the year ended on that date.

Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

Responsibilities of Management and those charged with governance for the financial statements:

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.

Principal
Sarada Vilas College
Mysore - 570 004



- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.


G.N. ANANTHAVARDHANA
Chartered Accountant
Place: Mysuru
Date: 22-01-2022

UDIN No: 22025113 AAHMHM 7456

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSURU-570 004


Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE - B.COM & BBA
managed by Sarada Vilas Educational Institutions (R)
 Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2021

RECEIPTS			
	Sch	Rs	Rs
OPENING BALANCES: Cash in hand & Bank balance	1		7,28,465
RECEIPTS TOWARDS EDUCATION:			
Tuition Fee Collections			
Other Income	2	7,84,305	
		13,188	7,97,493
INTEREST INCOME: SB Interest			
			33,058
INTERNAL CONTRIBUTIONS:			
Contribution from CO-Salaries			
Contribution from CO-Others		7,70,497	
		75,380	8,45,877
OTHER RECEIPTS:			
Salary deductions received	7	62,328	
Specific fees received	3	1,07,250	
University & Government fees received	5	12,77,300	
		14,46,878	
TOTAL			38,51,771
PAYMENTS			
PAYMENTS TOWARDS EDUCATION PROMOTION:			
Salary to Teachers & Other educational expenses	4		10,83,439
INTERNAL CONTRIBUTIONS: Contribution to CO- Others			
			4,80,000
OTHER PAYMENTS:			
Salary deductions remitted	7	62,328	
Specific fees utilized	3	1,61,415	
University & Government fees remitted	5	15,45,160	
		17,68,903	
CLOSING BALANCES: Cash in hand & Bank Balance			
	1		5,19,430
TOTAL			38,51,771

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2021

EXPENDITURE			
	Sch	Rs	Rs
Salary to Teachers & Other educational expenses	4	10,83,439	
Contribution to CO-Others		4,80,000	
		15,63,439	
<i>Excess of income over Expenditure</i>			
			1,12,990
TOTAL			16,76,428
INCOME			
Tuition Fee Collections	2	7,84,305	
Other Income		13,188	
Contribution from CO-Salaries		7,70,497	
Contribution from CO-Others		75,380	
Interest Income: SB Interest		33,058	
		16,76,428	
TOTAL			16,76,428

BALANCE SHEET as on 31st March 2021

LIABILITIES			
	Sch	Rs	Rs
GENERAL RESERVE: Opening Balance			
Add: Excess of Income over Expenditure		6,56,010	
		1,12,990	7,69,000
CURRENT LIABILITIES:			
University & Government Fees Payable	5		11,600
			7,80,600
ASSETS			
FIXED ASSETS:			
	6		2,61,170
CURRENT ASSETS: Cash in hand & Bank balance			
	1		5,19,430
TOTAL			7,80,600

for SARADA VILAS COLLEGE - B.COM & BBA

As per my report of
 Even date attached

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 29-01-2022
G.N. ANANTHAVARDHANA
 Chartered Accountants
 Membership No. 025113
 # 65, Gurikar Devenah St., 1 Cross
 Fort Mohalla, Mysuru - 570 004


N. Chandrashekar
 Hon. Secretary
 The Hon. Secy
 Sarada Vilas Educational Institutions
 Krishnamurthypuram
 Mysuru-570 004


Dr. M. Jayakumar
 Sarada Vilas College
 Principal
 Mysuru - 570 004
Principal
Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS COLLEGE - B.COM & BBA
 managed by: Sarada Vilas Educational Institutions (P)
 Krishnamurthypuram, Mysuru - 570004

SCHEDULES ON ACCOUNTS: 2020-21

1 Cash & Bank Balances:

Particulars	As on	As on
	31.03.2020	31.03.2021
Cash in Hand		
Cash with Banks		
SB: SB-64122485333, KM Puram Branch	3,27,229	1,06,751
Karnataka Bank Ltd-398, Sarsawathipuram Branch	4,01,236	4,12,079
Total	7,28,465	5,19,430

1A Bank Reconciliation Statement:

SBM, SB-64122485333		Rs.
Balance as per Books as on 31.03.2021		1,06,751
Add: Cheque issued but not submitted to bank		
Chq Issued towards Books purchase, Dtd-25/03/2021, Chq No-578183	33,000	
Chq Issued towards Repair charges, Dtd-27/03/2021, Chq No-578186	900	33,900
Balance as per Pass book as on 31.03.2021		1,40,651

2 Fee Collections:

Particulars	Rs.
Tuition Fees	2,15,260
Admission Fees	12,400
Extra Curricular Activities	72,600
Student Forum Fees	66,000
College Magazine Fees	66,000
ID/Library Card Fees	14,130
MRF Fees	2,15,260
Specific fees collections	1,22,655
Total	7,84,305

3 Specific Fees:

Particulars	As on	Received	Utilized	As on
	31.03.2020			31.03.2021
Student welfare fund	3,195	8,250	11,445	-
Sports fees	15,100	33,000	48,100	-
Medical Examination Fees	-	9,900	9,900	-
Library Fees	21,100	33,000	54,100	-
Reading Room Fees	14,770	23,100	37,870	-
Total	54,165	1,07,250	1,61,415	-

4 Payment towards Education Promotion:

Particulars	Amount.(Rs)
Salary to staffs	7,70,497
Affiliation Fees	1,86,651
Printing Stationery expenses	9,277
College Magazine & Student forum expenses	32,678
Repairs & Maintenance	47,240
Seminar expenses	16,580
ID Card/student forum /college magazine	4,620
Office & Misc. expenses	5,950
Audit Fees	7,670
Professional Charges	1,000
Bank Charges	1,276
Total	10,83,439



(Signature)
Principal
Sarada Vilas College
Mysore - 570 004

SCHEDULES ON ACCOUNTS: 2020-21

5 University Fees & Government Fees:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
University Fees				
Exam Fees:				
Convocation Fees	2,50,720	3,36,500	5,85,870	3,350
Additional Admission Fees	28,740	-	28,740	-
Registration Fee	-	45,000	45,000	-
Information & Infrastructure development Fees	-	2,01,500	2,01,500	-
Literary & Cultural Activities & Self study Fees	-	4,12,500	4,12,500	-
NSS Fees	-	33,000	33,000	-
Sports Fees	-	16,500	16,500	-
Student Aid Fund	-	62,700	62,700	-
Student welfare trust	-	36,300	36,300	-
TC Fees	-	29,700	29,700	-
UEIGB Fee	-	7,200	7,200	-
Self Study fees	-	23,100	23,100	-
Fines	-	1,650	1,650	-
		28,400	28,400	-
Government Fees	Total-a	2,79,460	12,36,050	15,12,160
Red Cross fees	-	16,500	16,500	-
Scouts and Guide Fees	-	16,500	16,500	-
Teachers Benefit fund	-	8,250	-	8,250
Total-b		41,250	33,000	8,250
Total (a+b)	2,79,460	12,77,300	15,45,160	11,600

6 Fixed Assets:

PARTICULARS	As on 31.03.2020	ADDITIONS	DELETIONS	As on 31.03.2021
Computers	1,44,350	-	-	1,44,350
UPS	11,450	-	-	11,450
Furniture & Fixtures	35,324	-	-	35,324
Library books	70,046	-	-	70,046
Total	2,61,170	-	-	2,61,170

Note: Depreciation on assets provided in Central Office books.

7 Salary Deductions:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
EPF	-	55,727	55,727	-
ESI	-	2,851	2,851	-
Professional Tax	-	3,000	3,000	-
Nowkara Balaga	-	750	750	-
Total	-	62,328	62,328	-


 Principal
 Sarada Vilas College
 Mysore - 570 004


SARADA VILAS COLLEGE (BCOM & BBA)
Managed by Sarada Vilas Educational Institutions®
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2020-21

8. NOTES ON ACCOUNT:

- 8.1 ABOUT THE COLLEGE:** Sarada Vilas College (B.Com & BBA) (the College in short & referred to as the Section by the Central Office) is an unaided college managed by Sarada Vilas Educational Institutions® (the CO in short), a Society registered under the Karnataka Societies Registration Act, 1960. The College is affiliated to University of Mysore. The total strength of the students during the year 2020-21 is 325.
- 8.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.
- 8.3 FIXED ASSETS & DEPRECIATION:** Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account maintained at the Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.
- 8.4 SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to concerned authorities by CO itself.
- 8.5** It is the policy of the college to account the University Fees received as Income & remitter expenditure. The College collects and remits the university fees as per the instructions of the university. If any extra amount remains after the remittance the college utilizes it towards other expenses.
- 8.6 BOOKS OF ACCOUNTS MAINTAINED:** Books of account maintained by the School are as under:
- Cash Book and General Ledger maintained manually & Tally ERP 9
 - Bank Statements of all Banks accounts (mentioned in Sch 1)
 - Salary Register
 - Payment vouchers & Fee Abstract Register
 - Receipts books


As per my report of
Even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 29-01-2022

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

for SARADA VILAS DEGREE COLLEGE (B.Com & BBA)


N. Chandrashekar
Hon. Secretary
The Hon. Secretary
Sarada Vilas Educational Institutions®
Krishnamurthypuram
Mysuru-570 004


Dr. M. Devika
Sarada Principal
Mysore - 570


Principal
Sarada Vilas College
Mysore - 570 004



INDEPENDENT AUDITOR'S REPORT

To
The Principal
Sarada Vilas College-(MSc-Chemistry)
Krishnamurthypuram, Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas College-MSc Chemistry (the College in short), which comprise the Balance Sheet as at 31st March, 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto.

In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2021 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements:

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.

Principal
Sarada Vilas College
Mysore - 570 004

G.N. ANANTHAVARDHANA, FCA
CHARTERED ACCOUNTANT
Membership No. 025113
GSTin: 29 ACJPA 6206 B 1Z4



No. 65, GURIKAR DEVANNA ST
1ST CROSS FORT MOHALLA
MYSURU-57
Mob: 94492 6

- c). Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

G.N. ANANTHAVARDHANA
Chartered Accountant
Place: Mysuru
Date: 29-01-2022

UDIN No: 22025113 AAHORS 1171

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, Mysuru, Karnataka

Principal
Sarada Vilas Coffees
Mysuru - 57

2-


136

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
 managed by: sarada Vilas Educational Institutions@
 Krishnamurthypuram, Mysuru-570 004.

RECEIPTS AND PAYMENT ACCOUNT for the year ending 31st March 2021

RECEIPTS			
	Sch	Rs.	Rs.
OPENING BALANCES: Cash in Hand & Bank	1		13,83,888
RECEIPTS TOWARDS EDUCATION:			
Tuition Fees Collections			
Specific fees Collections	2	29,53,200	
Other Income	3	79,707	
		<u>4,647</u>	30,37,554
INTEREST INCOME: SB Interest			45,544
INTERNAL CONTRIBUTIONS:			
Contribution from CO-Salaries			
Contribution from CO-Others		8,54,780	
		<u>45,220</u>	9,00,000
OTHERS RECEIPTS:			
Salary deductions received	8	82,653	
University Fees received	5	9,47,020	
Government Fees received	4	8,970	
Exam Remuneration received		19,050	
		<u>10,57,693</u>	10,57,693
TOTAL			64,24,679
PAYMENTS:			
PAYMENTS TOWARDS EDUCATION PROMOTION:			
Salary to teachers & other educational expenses			
Specific fees Utilized	6	13,94,404	
	3	29,337	
		<u>14,23,741</u>	14,23,741
INTERNAL CONTRIBUTIONS:			
Contribution to CO-Others			17,00,000
ACQUISITION OF CAPITAL ASSETS:	7		46,300
OTHERS PAYMENTS:			
Salary deductions remitted	8	82,653	
Government fees remitted	4	11,897	
University fees remitted	5	9,48,020	
Exam Remuneration paid		19,050	
Due from students	9	19,20,000	
		<u>29,81,620</u>	29,81,620
CLOSING BALANCES: Cash in Hand & with Banks	1		2,73,018
			<u>64,24,679</u>
TOTAL			64,24,679

for SARADA VILAS COLLEGE PG (MSc)

As per my report of
 even date attached

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date 29-01-2022

G.N. ANANTHAVARDHANA
 Chartered Accountants
 Membership No. 025113
 # 55, Gurikar Devanna St., I Cross
 Fort Mohalla, MYSORE-570 004


N. Mandrashekar
 Hon Secretary
 The Hon. Secretary
 Sarada Vilas Educational Institutions@
 Krishnamurthypuram
 Mysuru-570 004


D.M. Devika
 Principal
 Sarada Vilas College
 Mysore - 570 004


Principal
 Sarada Vilas College
 Mysore - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
managed by Sarada Vilas Educational Institutions@
 Krishnamurthypuram, Mysuru-570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2021

EXPENDITURE	Sch	Rs.	Rs.
Salary to teachers & other educational expenses	6	13,94,404	
Specific fees Utilized		29,337	
Contribution to CO-Others		17,00,000	31,23,741
<i>Excess of Income over Expenditure</i>			8,59,357
TOTAL			39,83,098
INCOME			
Tuition Fees Collections	2		29,53,200
Specific fees Collections	3		79,701
Other Income			4,641
Interest Income- SB Interest			45,944
Contribution from CO-Salaries			8,54,780
Contribution from CO-Others			45,220
TOTAL			39,83,098

BALANCE SHEET as on 31st March 2021

LIABILITIES	Sch	Rs.	Rs.
GENERAL RESERVE: Opening Balance		26,77,272	
Add: Excess of Income over Expenditure		8,59,357	35,36,629
CURRENT LIABILITY:			
Government fees payable	4		20,351
TOTAL			35,56,980
ASSETS			
FIXED ASSETS:	7		13,63,962
CURRENT ASSETS:			
Sundry Debtors- Fee Receivable	9	19,20,000	
Cash in Hand & Bank	1	2,73,018	21,93,018
TOTAL			35,56,980


As per my report of even date attached

for SARADA VILAS COLLEGE PG (MSc)


 G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 29-01-2022

G.N. ANANTHAVARDHANA
 Chartered Accountants
 Membership No. 025113
 # 65, Gurikar Devanna St., I Cross
 Fort Mohalla, Mysuru - 570 004


 M. Chandrashekar
 Hon. Secretary
 The Hon. Secretary
 Sarada Vilas Educational Institutions@
 Krishnamurthypuram
 Mysuru-570 004


 Dr. M. Devika
 Principal
 Sarada Vilas College
 Mysuru - 570 004


 Principal
 Sarada Vilas College
 Mysuru - 570 004

SCHEDULES TO ACCOUNT:2020-21

1 Cash & Bank Balances:

Particulars	As on 31.03.2020	As on 31.03.2021
Cash in Hand	-	-
Cash with SBI, SB-64148232121, KM Puram Branch, Mysuru	13,83,888	2,73,018
Total	13,83,888	2,73,018

1a Bank Reconciliation :

SBI, SB - 64148232121 / College Account		2,73,018
Balance as per books as on 31.03.2021		
Add: Cheque issued but not submitted to bank		2,73,018
Chq No : 368800 dtd 31.03.2021	9,337	
Chq No : 368787 dtd 31.03.2021	20,000	
Chq No : 368798 dtd 31.03.2021	2,070	
Chq No : 368802 dtd 31.03.2021	5,780	
Chq No : 368801 dtd 31.03.2021	20,000	57,187
Balance as per Bank Pass book as on 31.03.2021		3,30,205

2 Fee Collections:

Particulars	Received
Tuition Fee	26,35,920
Admission Fee	14,400
Departmental Support Fee	51,060
IA and Other Fee	39,300
Laboratory Fee	2,12,520
Total	29,53,200

3 Specific Fees:

Particulars	Received	Expended
Extra curricular activities fees	7,590	-
Library fees	29,337	29,337
Reading Room fees	13,800	-
Sports Fee	22,080	-
Medical fee	6,900	-
Total	79,707	29,337

4 Government Fees:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
NSS Fee	8,447	3,450	11,897	-
Student Welfare Fund	6,978	2,760	-	9,738
Teachers Welfare Fund	7,853	2,760	-	10,613
Total	23,278	8,970	11,897	20,351

5 University Fees:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
Exam Fees	1,000	1,28,710	1,29,710	-
Party Fees	-	5,80,800	5,80,800	-
Registration Fees	-	86,400	86,400	-
Information and Communication Access	-	24,840	24,840	-
Infrastructure and University support	-	82,800	82,800	-
Sports Improvement Fee	-	13,110	13,110	-
SWT & Student Aid Fund	-	16,580	16,580	-
UEIGB	-	5,520	5,520	-
Literary and Cultural Activities	-	8,280	8,280	-
Total	1,000	9,47,020	9,48,020	-


Principal
 Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
 managed by: sarada Vilas Educational Institutions®
 Krishnamurthyapuram, Mysuru-570 004

SCHEDULES TO ACCOUNT:2020-21

6 Payment towards Education Promotion:

Particulars	Rs.
Salary to teachers & other staffs	8,54,780
Affiliation fees expenses	4,24,353
Printing & Stationery	5,516
Repairs & maintainance	68,323
Library books purchased	18,395
Advertisement	1,990
Medical & Lab expenses	1,721
Bank Charges	1,941
College magazine	6,887
Honorarium	2,000
Audit Fees	8,496
Total	13,94,404

7 Fixed Assets:

Particulars	As on 31.03.2020	Additions	Deletions
Laboratory Equipments	11,69,095	-	-
Steel Almarah	8,931	-	-
Projector	-	46,300	-
Furniture	1,39,636	-	-
Total	13,17,662	46,300	-

Note: Depreciation on assets provided in Central Office books.

8 Salary Deductions:

Particulars	As on 31.03.2020	Received	Remitted
EPF	-	71,309	71,309
ESI	-	3,394	3,394
Professional Tax	-	7,200	7,200
Nowkara Balaga	-	750	750
Total	-	82,653	82,653

Ka
Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULES TO ACCOUNT:2020-21

9 SUNDRY DEBTORS- FEE DUE RECEIVABLE:

Sl No	Students Name	Balance Due
1	ABHISHEK	25,000
2	AKSHATHA	25,000
3	ANUSHA	25,000
4	ASHOKA	25,000
5	DARSHAN	25,000
6	GURUKIRAN	25,000
7	JAGADEESHA	25,000
8	KAVYA	25,000
9	LIKITH KUMAR	25,000
10	MAHADEV PRASAD	25,000
11	MANOJ KUMAR	25,000
12	MANU NAYAKA	25,000
13	MEGHA	25,000
14	MEGHARAJ	25,000
15	MOURYA	25,000
16	NAYANA	25,000
17	NUTHAN	25,000
18	PAVAN KUMAR	25,000
19	PRADEEP	25,000
20	PRASHANTH	25,000
21	RAKSHITHA CC	25,000
22	RAKSHITHA R	25,000
23	RITHU	25,000
24	SAHANAPRIYA	25,000
25	SANGEETHA	25,000
26	SREELAKSHMI	25,000
27	SUNILKUMAR	25,000
28	VANI D	25,000
29	CHAITRA	40,000
30	CHANDRIKA	40,000
31	DHARNESH	40,000
32	GUNNAIAH	40,000
33	HARSHAVARDHAN	40,000
34	MANUKUMARA D	40,000
35	NAGAMADESH	40,000
36	POOJA CR	40,000
37	POOJA CT	40,000
38	PRAKASH	40,000
39	RASHMI	40,000
40	SACHIN	40,000
41	SANGEETHA	40,000
42	SHASHANK	40,000
43	SHIVAKUMAR	40,000
44	SHUBHA	40,000
45	SUJITH	40,000
46	SWATHI	40,000
47	VINOD NADIG	20,000
48	YASHWANTH	40,000
49	ANUSHA	10,000
50	ARATI CA	20,000
51	BHAYA	20,000
52	BINDU	20,000
53	ARJUN	20,000
54	DHANYA	20,000
55	JEEVAN	20,000
56	MONICA	20,000
Total (A)		16,30,000

Sl No	Students Name	Balance Due
57	PRAKRUTHI	20,000
58	PRIYA	20,000
59	SAHITHI	20,000
60	SOWJANYA	20,000
61	TEJASWINI	20,000
62	VINAYSUBRAMANYA	20,000
63	YASHWANTH R GOV	20,000
64	ABHISHEK	30,000
65	BHAGYA	30,000
66	HITESHWAR	30,000
67	ROHANSINGH	30,000
68	SANJU SIDDAPPA	30,000
Total (B)		2,90,000
Grand Total (A+B)		19,20,000

K.P.
 Principal
 Sarada Vilas College
 Mysuru - 570 004

H

SARADA VILAS COLLEGE- PG (MSc-Chemistry)


Managed by: Sarada Vilas Educational Institutions®
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2020-21

10. NOTES ON ACCOUNT:


- 10.1 ABOUT THE COLLEGE:** Sarada Vilas College- PG MSc-Chemistry (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions ® (the CO in short), an Society registered under the Karnataka Societies Registration Act 1960. The College has got approval from the University of Mysore for starting MSc in Chemistry Course. The total strength of the students during the year 2020-21 is 69
- 10.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued, except Tuition fee and all expenses are accounted when paid rather than when incurred.
- 10.3 FEE COLLECTIONS:** Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received for short recoveries of the earlier years are accounted on receipts basis.
- 10.4 FIXED ASSETS & DEPRECIATION:** Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books
- 10.5 SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 10.6 BOOKS OF ACCOUNTS MAINTAINED:** Books of account maintained by the School are as under:
- Cash Book and General Ledger maintained manually & Tally ERP.9
 - Bank Statements of all Banks accounts (mentioned in Sch 1)
 - Salary Register
 - Payment vouchers & Fee Abstract Register
 - Receipts books


As per my report of
Even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 29-01-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
T-44 Mahalla

for SARADA VILAS COLLEGE PG (MSc)


N. Chandrashekar
Hon. Secretary
The Hon. Secretary
Sarada Vilas Educational Institutions®
Krishnamurthypuram
Mysuru-570 004


Dr. M. Devika
Principal
Sarada Vilas College
Mysore - 570 004



Principal
Sarada Vilas College
Mysore - 570 004



INDEPENDENT AUDITOR'S REPORT

To
The Principal
Sarada Vilas College-M COM
Krishnamurthypuram, Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas College-M COM (the College in short), which comprise the Balance Sheet as at 31st March 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2021 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements:

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Principal
Sarada Vilas College
Mysore - 570 004

G N ANANTHAVARDHANA, FCA
CHARTERED ACCOUNTANT
Membership No. 025113
GSTin 29 ACJPA 6206 B 1Z4



GURIKAR DEVANNA
1ST CROSFORT M
MYSURU
Mob: 94492

- b) Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.
- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.


G.N. ANANTHAVARDHANA
Chartered Accountant
Place: Mysuru
Date: 29-01-2022

UDIN No- 22025113 AAHNNY 4173

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
85, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSURU - 570 001


Principal
Sarada Vilas College
Mysore - 570 004

149

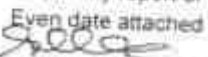
SARADA VILAS COLLEGE - M.COM
managed by sarada vilas educational institutions
 Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2021

RECEIPTS		SCH	Rs.	Rs.
OPENING BALANCES: Cash on Hand & with Bank		1		8,07,68
RECEIPTS TOWARDS EDUCATION:				
Tuition Fee Collections				
Other Income		2	35,85,810	
			3,888	35,89,698
INTEREST INCOME: SB Interest				39,868
INTERNAL CONTRIBUTIONS:				
Contribution from CO-Salaries				
Contribution from CO-Others			4,56,479	
			11,001	4,67,480
OTHER RECEIPTS:				
Salary deductions received		7	23,747	
Government Fee collected		5	10,010	
University Fees collected		4	6,67,119	
Specific Fees		3	53,130	
TOTAL			56,58,731	56,58,731
PAYMENTS				
PAYMENTS TOWARDS EDUCATION PROMOTION:				
Salary to Teachers & Other educational expenses		6		10,39,937
INTERNAL CONTRIBUTIONS:				
Contribution to CO-Others				26,00,000
ACQUISITION OF CAPITAL ASSETS:		8		1,24,456
OTHER PAYMENTS:				
Salary deductions remitted		7	23,747	
University Fees Remitted		4	6,78,929	
Specific Fees utilized		3	77,630	
Fees Due from students		9	7,63,000	
TOTAL			3,51,032	3,51,032
CLOSING BALANCES: Cash on Hand & with Bank		1		56,58,731

for SARADA VILAS COLLEGE - M.COM


As per my report of
Even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 29-01-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004


N. Chandrashekar
Hon. Secretary
The Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru-570 004


Dr. M. Devika
Principal
Sarada Vilas College
Mysore - 570 004


Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE - M.COM
managed by sarada vilas educational institutions
 Krishnamurtiypuram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2021

EXPENDITURE	SCH	Rs.	Rs.
Salary to Teachers & Other educational expenses	6	10,38,937	
Contribution to CO-Others		26,00,000	36,39,937
<i>Excess of Income over Expenditure</i>			4,57,099
TOTAL			40,97,036
INCOME			
Tuition Fee Collections	2		35,85,818
Other income			3,688
Interest Income- SB Interest			39,888
Contribution from CO-Salaries			4,56,479
Contribution from CO-Others			11,000
TOTAL			40,97,036

BALANCE SHEET as on 31st March 2021


LIABILITIES	SCH	Rs.	Rs.
GENERAL RESERVE: Opening Balance		9,46,192	
Add. Excess of Income over Expenditure		4,57,099	14,03,291
CURRENT LIABILITIES: Government Fee Payable	5		21,430
TOTAL			14,24,721
ASSETS			
FIXED ASSETS:	8		3,10,688
CURRENT ASSETS:			
Sundry Debtors- Fee Receivable	9	7,63,000	
Cash on Hand & with Banks	1	3,51,032	11,14,032
TOTAL			14,24,721


As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 29-01-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 024


N. Chandrashekar
Hon. Secretary
The Hon. Secretary
Sarada Vilas Educational Institutions @
Krishnamurtiypuram
Mysuru-570 004


Dr. M. Devika
Principal
Sarada Vilas College
Mysore - 570 004


Principal
Sarada Vilas College
Mysore - 570 004

SCHEDULES ON ACCOUNTS: 2020-21

1 Cash and Bank Balances:

Particulars	As on 31.03.2020	As on 31.03.2021
Cash in Hand		
KBL SB-4992500104929601 - Saraswathipuram, Mysuru		
Total	8,07,689	3,51,032

1a Bank Reconciliation:

KBL, SB - 4992500104929601 / College Account

Balance as per Books as on 31.03.2021

Add: Cheque issued but not submitted to bank

Chq No: 615324 dtd 12.01.2021

Chq No: 615335 dtd 16.03.2021

Chq No: 615342 dtd 27.03.2021

Chq No: 615345 dtd 31.03.2021

Chq No: 615346 dtd 31.03.2021

Chq No: 615348 dtd 31.03.2021

Balance as per Bank Pass book as on 31.03.2021

	3,51,032
	1,406
	1,290
	2,310
	19,250
	5,715
	1,500
Total	31,471

3,82,503

2 Receipts towards Education:

Particulars	Rs.
Tuition fees	34,18,300
Admission Fees	2,550
Department Support	72,580
Internal Assessment Fees	30,800
ID Card	1,700
Fines	1,500
Specific Fees (Net)	58,380
Total	35,85,810

3 Specific Fees:

Particulars	31-03-2020	Collected	Utilized	31-03-2021
Library fees	24,500	19,250	43,750	-
Sports Fees	-	7,700	7,700	-
Medical Fees	-	2,310	2,310	-
Reading Room Fees	-	15,400	15,400	-
Extra Curricular Activities/id card	-	8,470	8,470	-
Total	24,500	53,130	77,630	-

4 University Fees:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
Examination Fees	-	2,62,189	2,62,189	-
Sports Development Fees	-	14,630	14,630	-
Literary & Cultural Activities Fees	-	9,240	9,240	-
UEIGB	-	6,160	6,160	-
SWT & Student Aid Fund	-	18,480	18,480	-
Information & Communication Access	-	27,720	27,720	-
Registration fees	-	30,600	30,600	-
Infrastructure University Support	-	92,400	92,400	-
Parity Fee	-	2,05,700	2,05,700	-
Total	-	6,67,119	6,67,119	-

Ca
 Princy
 Sarada Vilas Co
 Mysuru - 570 004

SARADA VILAS COLLEGE - M.COM
 managed by sarada vilas educational institutions
 Krishnamurthypuram, Mysuru - 570004

SCHEDULES ON ACCOUNTS: 2020-21

5 Government Fees:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.21
NSS	7,960	3,850	11,810	
Student Welfare Fund	7,635	3,080	-	10
Teachers Benefit Fund	7,635	3,080	-	10
Total	23,230	10,010	11,810	21

Note: Balance as on 31.3.21 Rs 21,430/- will be paid in upcoming years & also confirm by college.

6 Payment towards Education Promotion:

Particulars	Amount
Salary to teachers & other staffs	4,56
Affiliation fees paid	4,66
Printing & Stationery	7
Audit Fee	8
Advertisement expenses	1
College magazine/library annual subscriptions	21
Medical expenses	2
Repairs & maintenance	53
Bank Charges	5
Telephone Charges	15
Total	10,39

7 Salary Deductions:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.21
EPF	-	21,105	21,105	
ESI	-	842	842	
PT	-	1,800	1,800	
Total	-	23,747	23,747	

8 Fixed Assets:

Particulars	As on 31.03.2020	Additions	Deletions	As on 31.03.21
Furniture	1,74,971	-	-	1,74,971
Library books	11,262	-	-	11,262
Projector	-	31,000	-	31,000
Almairah	-	93,456	-	93,456
Total	1,86,233	1,24,456	-	3,10,689

Note: Depreciation on assets provided in Central Office books.



Principal
 Sarada Vilas College
 Mysuru - 570 004

9 SUNDRY DEBTORS- FEE DUE RECEIVABLE: SCHEDULES ON ACCOUNTS: 2020-21

Sl No:	Students Name	Balance as on 31.3.2021
1	ANKITHA CS	22,000
2	KRISHNA SAI	17,000
3	AKSHATHA	17,000
4	ARCHANA	17,000
5	NETHRAVATHI	17,000
6	NIKITHA	21,000
7	POOJA	22,000
8	PREETHU	22,000
9	RASHMITHA	17,000
10	SAHANA	12,000
11	SIDDARAJU	12,000
12	SOWJANYA	17,000
13	BHARGAVI	17,000
14	BINDU	21,000
15	CHANDRU	22,000
16	DIVYA	22,000
17	HALESH PATEL	21,000
18	MADHUKUMAR	20,000
19	MAMTHA	21,000
20	NIRMALA	21,000
21	PRAKRUTHI	21,000
22	SANJANA	22,000
23	SANKESH	21,000
24	SHILPA	22,000
25	ULFATH	20,000
26	ANUSHA R	21,500
27	ANUSHA S	21,000
28	ASHRIVADHA	22,000
29	CHAITRA	20,000
30	MAHADEV PRASAD	27,000
31	MAHALAKSHMI	21,000
32	MANOJ V	21,000
33	MEENAKSH	20,000
34	MEGANA P	20,000
35	NISARGA M	22,500
36	POOJA R	-1,000
37	SASHIKALA	21,000
38	SMITHA	22,000
39	SUNIL	22,000
40	SUSHMITHA CHAVAN	-1,000
Fee Due receivable		7,63,000

Kan
 Principal
 Sarada Vilas College
 Mysore - 570 004

SARADA VILAS COLLEGE- M.COM
Managed by Sarada Vilas Educational Institutions®
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2020-21

10 NOTES ON ACCOUNT:


- 10.1 **ABOUT THE COLLEGE:** Sarada Vilas College- M.com (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions ® (the CO in short), a Society registered under the Karnataka Societies Registration Act 1960. The College is affiliated to University of Mysore. The total strength of the students during the year 2020-21 is 77.
- 10.2 **ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued, except Tuition fee and all expenses are accounted when paid rather than when incurred.
- 10.3 **FIXED ASSETS & DEPRECIATION:** Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.
- 10.4 **FEE COLLECTIONS:** Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received for short recoveries of the earlier years are accounted on receipts basis.
- 10.5 **SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 10.6 **BOOKS OF ACCOUNTS MAINTAINED:** Books of account maintained by the School are as under:
- Cash Book and General Ledger maintained manually & Tally ERP:9
 - Bank Statements of all Banks accounts (mentioned in Sch 1)
 - Salary Register
 - Payment vouchers & Fee Abstract Register.
 - Receipts books


As per my report of
Even date attached

for SARADA VILAS COLLEGE-M.COM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 29-01-2022

G.N. ANANTHAVARDHANA Sarada Vilas Educational Institutions
Chartered Accountants Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004
The Hon.
Krishnamurthypuram
Mysuru-570 004


N. Chandrashekar
Hon. Secretary


Dr. M. Deyika
Principal
Sarada Vilas College
Mysore - 570 004


Principal
Sarada Vilas College
Mysore - 570 004

G.N. ANANTHAVARDHANA, FCA
CHARTERED ACCOUNTANT
Membership No. 025113
GSTin: 29 ACJPA 6206 B 1Z4



No. 65, GURIKAR DEVANNA STREET
1ST CROSS FORT MOHALLA
MYSURU-570 004
Mob: 94492 64920

INDEPENDENT AUDITOR'S REPORT

To,
The Managing Committee & the Trustee
Sarada Vilas Educational Institutions ® (Central Office)
Krishnamurthypuram, Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas Educational Institutions ® (the Central Office or CO in short), which comprise the Balance Sheet as on 31st March 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the Central Office read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the Central Office as at 31st March 2021 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Central Office in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements

- The Managing Committee of Central Office (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the Central Office's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.

Principal
Sarada Vilas College
Mysuru - 570 004

G.N ANANTHAVARDHANA, FCA
CHARTERED ACCOUNTANT
Membership No. 025113
GSTin: 29 ACJPA 6206 B 124



No. 65, GURIKAR DEVANNA STREE
1ST CROSS FORT MOHALLA
MYSURU-570 004
Mob. 94492 64920

c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.


G.N ANANTHAVARDHANA
Chartered Accountant
Place: Mysuru
Date: 02-02-2022

UDIN No: 22025113 AATQH B 6260

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, Mysuru-570 004


Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

74th Year

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2021

RECEIPTS		SCH	Rs.	Rs.
OPENING BALANCES: Cash on Hand & with Banks		1		1,12,00.5
VOLUNTARY CONTRIBUTION OTHER THAN CORPUS:				
General Donations			4,54,572	
Salary Grant from Sarada Vilas Religious & Charitable Trust(R.)			12,79,944	
Contribution from Sarada Vilas Religious & Charitable Trust(R.)			88,48,587	1,05,83.1
RECEIPTS TOWARDS EDUCATION:				
Tuition and other fees from sections		14	88,88,450	
Application fees			1,53,550	
Other Income		13	4,11,231	94,53.2
INTEREST INCOME:				
Interest on Fixed Deposits & Other Interest		11	76,81,337	
SB Interest			2,46,320	79,27.8
RENTAL INCOME:				
		12		2,43.6
INTERNAL CONTRIBUTIONS:				
Internal Contributions from Sections		10		3,25,68.3
OTHER RECEIPTS:				
Salary Deductions Recovered		4	13,25,582	
Income Tax Refund- A.Y 2019-20		5	5,15,400	
Advance Received		6	53,947	
Fixed Deposits with Bank Matured		7 & 16	9,30,58,711	
Endowment & Other Funds		2	4,37,243	
Other Liabilities Received		3	1,70,46,329	11,24,37.2
				18,44,13.7
PAYMENTS				
PROMOTION OF EDUCATION EXPENSES:				
Educational & Administrative Expenses		8	45,58,577	
Salaries Paid to CO staffs		9	28,06,638	73,65.2
INTERNAL CONTRIBUTIONS:				
Contribution to Sections- Salaries		9	1,62,59,993	
Contribution to Sections- Others		9	26,17,095	1,88,77.0
ACQUISITION OF CAPITAL ASSETS:				
Fixed Assets acquired during the year		17		35,09.8
OTHER PAYMENTS				
Salary & Other Deductions Remitted		4	12,89,704	
Advance Paid		6	3,90,000	
Sundry Debtors- Fee Due from students		15	9,25,000	
Other liabilities		3	1,87,98,198	
Fixed deposits made with banks		7 & 16	12,15,98,465	
Endowment & Other funds disbursed		2	30,596	
TDS on FD Interest		5	5,92,678	14,36,74.8
CLOSING BALANCES: Cash on Hand & with Banks		1		1,10,37.9
				18,44,13.7

As per my report of
even date attached

G.N. ANANTHAVARDA
Chartered Accountant
Date: 09-02-2022

G. N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 6,5113
85, Gurikar Devanna St., 1 Cross
1st Mohalla, Mysuru-570 004

Dr.
Principal
Sarada Vilas College
Mysuru - 570 004
Dr. B. M. Subraya
President

Dr.
T. N. Chandrashekar
Joint Secretary
Sarada Vilas Educational Institutions @
Krishnamurthypuram
Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS (CENTRAL OFFICE)
Kishanmurtypuram, Mysuru. 575 004

INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2021


EXPENDITURE	SCH	Rs.	
Educational & Administrative Expenses	8	45,56,577	
Salaries Paid to GO staffs	9	28,06,838	
Contribution to Sections- Salaries	9	1,62,59,993	
Contribution to Sections- Others	9	26,17,095	2,82,43
Depreciation on Fixed assets	17		58,34
<i>Excess of Income over Expenditure</i>			2,87,03
TOTAL			6,07,71
INCOME			
General Donations			4,51
Salary Grant from Sarada Vilas Religious & Charitable Trust(R)			12,71
Contribution from Sarada Vilas Religious & Charitable Trust(R)			85,41
Tuition and other fees from sections:	14		85,81
Application fees			1,51
Other Income	13		4,11
Interest on Fixed Deposits & Other Interest	11		76,81
SB Interest			2,41
Rental Income	12		2,41
Internal Contributions from Sections	10		3,25,61
TOTAL			6,07,71

BALANCE SHEET as on 31st March 2021

LIABILITIES	SCH	Rs.	Rs.
CAPITAL /GENERAL RESERVE: Opening Balance		18,66,72,051	
Add: Fixed Assets from other sections	17	3,55,738	
		18,70,27,789	
Add: Excess of Income Over Expenditure		2,87,09,591	21,57,31
FUND ACCOUNTS:			
Membership Fund (as per PY B/S)		11,89,950	
Endowment Fund & Poor Student Fund	2	58,80,499	70,71
CURRENT LIABILITIES:			
Salary Deductions	4	2,28,715	
Other Liabilities	3	1,06,212	3,31
TOTAL			22,31,41
ASSETS			
FIXED ASSETS:			
Gross Block at cost	17	12,95,57,081	
(Less: Accumulated Depreciation		7,96,37,018	
Net Block at WDV			4,99,21
INVESTMENTS:			
Fixed Deposits & Endowment with Banks	16		18,50,01
CURRENT ASSETS:			
Advance Receivable	6	4,65,587	
Scrutiny Debtors: Fee Receivable from Students	15	9,25,000	
Income Tax Deducted at Source	5	22,69,909	
Affiliation & Other Deposits	7	35,21,524	
Cash on Hand & with Banks	1	1,10,37,051	1,82,11
TOTAL			22,31,41

As per my report of given date attached

SARADA VILAS EDUCATIONAL INSTITUTION


N. ANANTHAVARDHANA
Chartered Accountant
Date: 09-02-2022


Principal
Sarada Vilas College
Mysuru - 575 004
B.M. Subraya
President


N. Chandrashekar
Hon. Secretary

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]

Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2020-21

1 CASH ON HAND & WITH BANKS:

Particulars	As on 31.03.2020	As on 31.03.2021
Cash on Hand - Central Office		
Cash with SBI, Krishnamurthypuram Br.	37,831	14,331
General A/c: SB-54035076568		
Endowment A/c: SB-54036076546	41,948	23,64,953
Endowment A/c: SB-54036076557	80,072	87,681
Foreign A/c: SB-54036013428	16,34,983	8,15,884
Cash with KBL, Saraswathipuram / Chamundipuram Br.	2,06,163	2,10,427
Building A/c: SB-4992500104801101		
Poor Student Fund A/c: SB-4992500104818201	53,659	90,582
Pharmacy A/c: SB-4992500104428401	2,99,560	2,65,864
General A/c: SB-4992500104920201	28,14,240	12,45,618
	60,32,334	59,41,711
Total	1,12,00,596	1,10,37,051

1A Bank Reconciliation : KBL-4992500104920201-General a/c

Particulars	Rs.
Balance as per Books as on 31.03.2021	
Add: Cheque issued but not submitted to the Bank	59,41,711
Chq No 310328 Towards Repairs charges, dtd.30.03.2021, cleared on-2.4.2021	9,000
Chq No.310327 Towards Stationery charges, dtd.30.03.2021, cleared on-2.4.2021	540
Chq No.310325 Towards Meeting expenses, dtd.30.03.2021, cleared on-2.4.2021	2,500
Chq No.310324 Towards Meeting expenses, dtd.30.03.2021, cleared on-5.4.2021	15,800
Chq No.223995 Towards Office expenses, dtd.31.03.2021, cleared on-5.4.2021	19,500
	47,140
Less: Cheque received but not submitted to the Bank	59,88,851
Chq No.516250 from 5 Years LLB dtd 31.3.2021, cleared on 5.4.2021	11,37,091
Chq No.229228 from 3 Years LLB, dtd.31.3.2021, cleared on 5.4.2021	2,21,796
	13,58,887
Balance as per Bank Pass book as on 31.03.2021	46,29,964

2 ENDOWMENT & OTHER FUNDS:

Particulars	As on			As on 31.03.2021
	31.03.2020	Received	Disbursed	
Endowment Fund - Local A/c	29,83,093	38,482	4,081	30,17,454
Endowment Fund - Foreign A/c	18,02,095	-	-	18,02,095
Interest on Endowment Fund	1,74,908	2,25,033	26,515	3,73,427
Total-A	49,60,057	2,63,515	30,596	51,92,976
Poor Student Fund				
	5,13,795	1,73,728	-	6,87,523
Total-B	5,13,795	1,73,728		6,87,523
TOTAL(A+B)	54,73,852	4,37,243	30,596	58,80,499

3 OTHER LIABILITIES:

Particulars	As on			As on 31.03.2021
	31.03.2020	Received	Paid	
Salary Payable				
TDS-Others	17,59,291	1,61,19,819	1,78,79,110	
Payable to Dhanush- Bsc student	830	61,110	56,688	5,252
Degree College -Alumni Association		3,000		3,000
B.Sc (Hons) University fees	97,960			97,960
Total	18,58,081	1,70,46,329	1,87,98,198	1,06,212

4 SALARY DEDUCTIONS:

Particulars	As on			As on 31.03.2021
	31.03.2020	Remitted	Deducted	
EPF Subscription				
ESI Subscriptions	1,55,896	10,37,923	10,83,602	2,01,575
Membership fee -Nowkarara Balaga	5,904	29,719	31,966	8,151
Professional Tax		12,000	13,000	1,000
Loan Nowkara balaga	7,000	1,08,200	1,11,400	10,200
TDS (SVCP) on salary	900	6,300	6,300	900
VPF	1,000	31,000	32,800	2,800
	22,137	64,562	46,514	4,089
Total	1,92,837	12,89,704	13,25,582	2,28,715



Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2020-21

6 TAX DEDUCTED AT SOURCE:

Particulars	As on 31.03.2020	Additions	Received	As on 31.03.2021
Income Tax Appeal Deposits	1,95,000	-	-	1,95,000
Assessment Year 2015-16	2,83,254	-	-	2,83,254
Assessment Year 2016-17	4,00,559	-	-	4,00,559
Assessment Year 2019-20	5,15,400	-	5,15,400	-
Assessment Year 2020-21	7,98,508	-	-	7,98,508
Assessment Year 2021-22	-	5,92,678	-	5,92,678
Total	21,92,721	5,92,678	5,15,400	22,69,999

6 ADVANCES:

Particulars	31.03.2020	Paid	Recovered	31.03.2021
Festival advance	33,502	30,000	53,502	10,000
Silicon Valley	-	3,60,000	-	3,60,000
Degree College -Alumni Association	96,032	-	445	95,587
Total	1,29,534	3,90,000	53,947	4,65,587

7 AFFILIATION AND OTHER DEPOSITS:

Particulars	31.03.2020	Paid	Recovered	31.03.2021
STABILITY FUND:				
a) Girls High School - SBI 54036085777	5,452	-	-	5,452
b) Pre Primary & Higher Primary School-SBI FD 64056 879170	7,480	-	-	7,480
c) Boys High School - SBI 54059489075	5,000	-	-	5,000
d) The Bar Council of India Affiliation Deposit	1,00,000	-	-	1,00,000
e) Pharma D - SBI as per Tr Challan-17.01.1992	2,00,000	-	-	2,00,000
f) Teachers College - 64175 882383	5,00,000	-	-	5,00,000
g) SBI -FD 64175 882532	7,00,000	-	-	7,00,000
h) KBL - 49910500 138059901	5,00,000	-	-	5,00,000
i)PUC - SBI FD 64190 843728 & 54216 802095	1,44,000	-	-	1,44,000
j) SVLC-5 Years LLB, KBL FD4991500272999170	-	10,00,000	-	10,00,000
Total-A	21,61,932	10,00,000	-	31,61,932
DEPOSITS:				
CHESCOM (Electricity Deposit)	2,66,592	-	-	2,66,592
Dept. of Telecommunication (as per R.No. A102 to A113 & 213)	93,000	-	-	93,000
Total-B	3,59,592	-	-	3,59,592
TOTAL(A+B)	25,21,524	10,00,000	-	35,21,524

8 EDUCATIONAL EXPENSES:

Particulars	Rs.
Advertisement expenses	49,870
Bank & Postage charges	50,784
Electricity Charges	2,28,320
Function & Celebration expenses	1,25,356
Printing & stationery	1,00,424
Security charges	4,83,000
Telephone charges	30,258
Repairs and maintenance	10,45,709
Travelling & conveyance	20,905
New course expenses	8,73,762
Office & Miscellaneous expenses	1,13,570
Sitting fees paid to UOM Prof	38,450
Corporation tax	3,76,218
Meeting expenses	2,63,216
House keeping charges	2,48,166
Staff welfare	36,072
Professional charges	3,01,574
Cleaning charges	1,50,455
Postal expenses	22,482
Total	45,58,577



Ka
Principal
Sarada Vilas College
Mysuru - 570 004

8

SCHEDULE TO ACCOUNTS-2020-21
9 CONTRIBUTION TO SECTIONS- SALARIES TO STAFF

Sections	Salary /Sitting Fees, Etc	Other contribution	Total
A Internal contribution paid to sections			
SV - Pre-Primary & Higher Primary School	6,76,372		7,29,143
SV - Boys High School	40,050	52,771	45,360
SV - Girls High School	69,871	5,310	75,181
SV - PUC	13,90,799	1,760	13,92,559
SV - B com & BBA	7,70,497	75,380	8,45,877
SV - B.Sc	31,01,770	64,288	31,66,058
SV - M.Com	4,56,479	11,001	4,67,480
SV - M.Sc	8,54,780	45,220	9,00,000
SV - Law College (3 years)	10,82,864	2,87,148	13,70,012
SV - Law College (5 years)	62,752	1,97,192	2,79,944
SV - Teachers College	2,86,480	26,815	3,13,295
SV- Pharmacy	74,47,279	18,44,900	92,92,179
Total	1,62,59,993	26,17,095	1,88,77,088
B Salary to Staff & Honorarium paid			
SVEI - Central office	11,77,960		11,77,960
Employer contribution EPF	11,57,300		11,57,300
Employer contribution ESIC	4,21,392		4,21,392
Administration charges-EPF	49,986		49,986
Total	28,06,638		28,06,638
TOTAL (A + B)	1,90,66,631	26,17,095	2,16,83,726

Note: Salary Grant received from the Government & its disbursement to the staff is accounted in that sections itself. Salary paid by the Management to non-aided employees is accounted in Central Office itself.

10 Internal Contributions from Sections INCOME

Particulars	Rs.
Contribution from SVPPS	8,30,000
Contribution from PUC	15,00,000
Contribution from B.Com	4,80,000
Contribution from M.Com	26,00,000
Contribution from M.Sc	17,00,000
Contribution from SVLC 3years	2,21,795
Contribution from SVLC 5 years	11,37,091
Contribution from SVCP	2,40,99,429
Total	3,25,68,316

11 Interest Received:

Particulars	Rs.
Interest on FD - KBL Saraswathipuram/Chamundipuram	71,19,799
Interest on FD - SBI, Krishnamurthypuram	4,52,490
Interest on Security/stability deposit from bank	77,971
Interest on Deposit-CHESCOM	10,457
Interest on IT Refund AY 2019-20	20,620
Total	76,81,337

12 RENTAL INCOMES:

Particulars	Rs.
Rent from Centenary Hall	1,64,960
Rent from Building - Canteen	2,500
Rent from Nowkarara Balaga	76,200
Total	2,43,680

13 OTHER INCOMES:

Particulars	Rs.
Electricity charges collected from sections	1,00,821
Miscellaneous incomes	2,18,235
House Keeping Allowance from Sections	86,172
PMPRY Income	6,003
Total	4,11,231



Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
 Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2020-21

14 TUITION AND OTHER FEE -from Sections:

	(In Rs.)
SVC Degree College -BSC	28,67,911
SVC - B.Sc Hons	16,97,550
SV- BBA	2,28,680
SV- BCOM	19,46,310
SV Law College 3 Years & 5 Years	21,48,000
Total	88,88,450

15 SUNDRY DEBTORS- FEES DUE FROM B.Sc (Hons) STUDENTS:

STUDENTS NAME	BALANCE
ABHISHEK M	40,000
AJITH S	40,000
AKSHAY C S	40,000
AMBUJA R S	40,000
B S PRAJWAL	40,000
BHARATH M	40,000
BHUVAN S BIRADAR	40,000
MADHU K D	40,000
MADHUKUMAR G	40,000
MAHENDRA M	40,000
MANOJ KUMAR	40,000
MANOJKUMAR G M	40,000
MANU C	40,000
NANDISH A M	40,000
NAVEEN KUMAR M	40,000
PARAMESHWAR B	40,000
RAVI D	35,000
SHEELASHREE S	40,000
SOUNDARYA S	40,000
SWAROOP C	40,000
YUKTHA K H	40,000
CHIRANTH SHARMA M	50,000
DARSHAN L	40,000
TOTAL	9,25,000

Note: During the year, the SV Degree College has started a new course -B.Sc Honors(Unaided). The accounts of this course are maintained by Central Office itself.



(Signature)
Principal
 Sarada Vilas College
 Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
Kripichanurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS : 2020-21

INVESTMENTS	FIXED DEPOSIT No.	DOD	DOM	ROI	As on 01.04.2020	FD Made/ Accrd. int	Matured	As on 31.03.2021
	Karnataka Bank Ltd.							
	4881500 142340401	09-07-2020	09-07-2021	5.75%	10,00,000	10,00,000	10,00,000	10,00,000
	4881500 138859001	21-11-2019	21-11-2021	5.80%	10,00,000	-	-	10,00,000
	4881500 138859101	21-11-2019	21-11-2021	5.80%	10,00,000	-	-	10,00,000
	4881500 138855201	07-08-2019	07-08-2021	7.10%	10,00,000	-	-	10,00,000
	4881500 138855401	07-08-2019	07-08-2021	7.10%	10,00,000	-	-	10,00,000
	4881500 138855301	07-08-2019	07-08-2021	7.10%	10,00,000	-	-	10,00,000
	4881500 139197901	11-07-2020	11-07-2021	5.75%	10,00,000	-	-	10,00,000
	4881500 139198101	11-07-2020	11-07-2021	5.75%	10,00,000	-	-	10,00,000
	4881500 139197901	11-07-2020	11-07-2021	5.75%	10,00,000	10,00,000	10,00,000	10,00,000
	4881500 139198001	11-07-2020	11-07-2021	5.75%	10,00,000	10,00,000	10,00,000	10,00,000
	4881500 139142801	29-11-2020	29-11-2021	5.40%	10,00,000	10,00,000	10,00,000	10,00,000
	4881500 139121301	29-08-2020	29-08-2021	5.40%	75,00,000	75,00,000	75,00,000	75,00,000
	4881500 139389401	30-12-2019	30-12-2021	5.80%	50,00,000	50,00,000	50,00,000	50,00,000
	4881500 142894701	30-12-2019	30-12-2021	5.80%	50,00,000	50,00,000	50,00,000	50,00,000
	4881500 272831201	28-09-2020	28-09-2021	5.40%	50,00,000	50,00,000	50,00,000	50,00,000
	4881500 272831101	10-10-2019	10-10-2021	7%	51,50,139	3,41,655	50,00,000	50,00,000
	4881500 272831301	10-10-2019	10-10-2021	7%	51,50,139	3,41,655	50,00,000	50,00,000
	4881500 142894801	28-09-2020	28-09-2021	5.40%	50,00,000	50,00,000	50,00,000	50,00,000
	4881500 272693901	11-01-2021	11-01-2022	5.30%	56,85,792	56,85,792	56,85,792	56,85,792
	4881500 272693801	11-01-2021	11-01-2022	5.30%	28,43,396	28,43,396	28,43,396	28,43,396
	4881500 272357501	26-08-2019	18-11-2020	6.90%	57,58,308	57,58,308	57,58,308	57,58,308
	4881500 272357601	26-08-2019	18-11-2020	6.90%	57,58,308	57,58,308	57,58,308	57,58,308
	4881500 272966601	24.11.2021	25.11.2022	5.65%	-	-	-	-
	4881500 272966701	24.11.2021	25.11.2022	5.65%	-	-	-	-
	4881500 272564901	10-07-2020	10-07-2021	5.75%	58,68,910	58,68,910	58,68,910	58,68,910
	4881500 142894901	28-09-2020	28-09-2021	5.40%	58,68,910	58,68,910	58,68,910	58,68,910
	4881500 139260801	14-09-2020	14-09-2021	5.40%	34,00,000	34,00,000	34,00,000	34,00,000
	4881500 139260901	14-09-2020	14-09-2021	5.40%	12,00,000	12,00,000	12,00,000	12,00,000
	4881500 139261001	14-09-2020	14-09-2021	5.40%	1,00,000	1,00,000	1,00,000	1,00,000
	4881500 139261101	14-09-2020	14-09-2021	5.40%	1,00,000	1,00,000	1,00,000	1,00,000
	4881500 139113601	20-07-2020	20-07-2021	5.40%	1,00,000	1,00,000	1,00,000	1,00,000
	4881500 139195401	26-09-2020	26-09-2021	5.40%	1,00,000	1,00,000	1,00,000	1,00,000
	4881500 139185101	26-09-2020	26-09-2021	5.40%	1,00,000	1,00,000	1,00,000	1,00,000
	4881500 139195301	26-09-2020	26-09-2021	5.40%	50,00,000	50,00,000	50,00,000	50,00,000
	4881500 139195601	26-09-2020	26-09-2021	5.40%	50,00,000	50,00,000	50,00,000	50,00,000
	4881500 139195201	26-09-2020	26-09-2021	5.40%	50,00,000	50,00,000	50,00,000	50,00,000
	4881500 139195501	26-09-2020	26-09-2021	5.40%	50,00,000	50,00,000	50,00,000	50,00,000
	4881500 139434201	06.10.2020	06.10.2022	5.40%	50,00,000	50,00,000	50,00,000	50,00,000
	4881500 139434301	06.10.2020	06.10.2022	5.40%	50,00,000	50,00,000	50,00,000	50,00,000
	4881500 139434401	06.10.2020	06.10.2022	5.40%	25,00,000	25,00,000	25,00,000	25,00,000
	4881500 139434501	06.10.2020	06.10.2022	5.40%	25,00,000	25,00,000	25,00,000	25,00,000
	4881500 272970301	05.12.2020	05.12.2021	5.30%	25,00,000	25,00,000	25,00,000	25,00,000
	4881500 273008001	30.03.2021	31.03.2022	5.30%	50,78,625	50,78,625	50,78,625	50,78,625
	4881500 273008201	30.03.2021	31.03.2022	5.30%	30,00,000	30,00,000	30,00,000	30,00,000
	73 228950	19-07-2020	19-07-2021	5.10%	67,56,208	67,56,208	67,56,208	67,56,208
	72 079147	14-07-2019	14-07-2021	6.75%	10,00,000	10,00,000	10,00,000	10,00,000
	TOTAL (A)				12,39,42,581	11,89,92,297	8,24,92,165	15,04,42,713
	WMENT DEPOSITS: KBL & SBI							
	500 123509401	13-11-2019	13-11-2021	6.80%	10,012	-	-	10,012
	500 137610101	13-11-2019	13-11-2021	6.80%	50,077	-	-	50,077
	500 138058101	26-11-2019	26-11-2021	6.80%	1,00,000	-	-	1,00,000
	500 138228301	04-08-2020	04-08-2021	5.50%	25,505	25,505	25,505	25,505
	500 139180101	09-03-2021	09-03-2022	5.30%	5,297	5,297	5,297	5,297
	500 138091001	30-12-2019	30-12-2021	6.80%	20,000	-	-	20,000
	500 272412701	20-12-2019	20-12-2021	6.80%	12,147	767	-	12,914
	500 138064501	03-12-2019	03-12-2021	6.80%	5,50,000	-	-	5,50,000
	500 137808801	13-11-2019	13-11-2021	6.80%	15,023	-	-	15,023
	500 137610301	13-11-2019	13-11-2021	6.80%	10,015	-	-	10,015
	500 137610201	13-11-2019	13-11-2021	6.80%	10,015	-	-	10,015
	500 138129301	11-07-2020	27-12-2021	5.40%	2,500	-	-	2,500
	500 245630201	13-11-2019	13-11-2021	6.80%	24,156	2,500	2,500	24,156
	500 138059701	18-11-2019	18-11-2021	6.80%	3,39,953	-	-	3,39,953
	500 138059801	21-07-2020	21-07-2022	5.65%	25,069	25,069	25,069	25,069



[Signature]
Principal
Sarada Vilas College
Mysore - 570 004

SWS Central Office

Investment Deposits w/o Withdrawals to Accounts 2020-21

4911100 142277401 KSL	09-03-2020	09-03-2022	6.35%	5,04,150				
4911500 272465801	07-03-2021	07-03-2022	5.00%	18,629				
4911500 272465901	07-03-2021	07-03-2022	5.30%	16,027	15,000		16,028	
4911500 272466001	07-03-2021	07-03-2022	5.30%	16,026	15,000		16,027	
4911500 272466101	07-03-2021	07-03-2022	5.30%	16,026	15,000		16,026	
4911500 138174601	06-11-2019	06-11-2021	6.80%	16,028	15,000		16,028	
4911500 138303201	04-12-2019	04-12-2021	6.80%	10,000			10,000	
4911500 137801001	29-08-2020	29-08-2022	6.80%	1,00,000			1,00,000	
4911500 138059801	18-11-2019	18-11-2020	5.65%	1,20,000			1,20,000	
4911500 138059901	13-11-2019	13-11-2021	6.80%	4,00,000	1,20,000		1,20,000	
4911500 137610001	13-11-2019	13-11-2021	6.80%	3,005			4,000	
4911500 138059201	13-11-2019	13-11-2021	6.80%	35,254			35,254	
4911500 129239201	07-01-2021	07-01-2022	6.80%	10,016			10,016	
4911500 129239101	07-01-2021	07-01-2022	5.30%	15,055			15,055	
491254 60008 SWS	04-09-2019	04-09-2021	5.30%	1,30,292	15,055		15,055	
491300 84977	14-09-2014	14-09-2024	6.50%	3,000	1,30,292		1,30,292	
491300 85110	04-11-2017	04-11-2025	9%	1,300			1,300	
491605 03425	26-02-2020	26-02-2025	7.50%	10,000			10,000	
491901 20002	16-08-2019	16-08-2024	6%	10,000			10,000	
491900 84864	09-01-2018	09-01-2023	6.50%	18,203			18,203	
491905 05432	27-03-2021	27-03-2023	6%	5,000			5,000	
491970 36425	27-10-2020	27-10-2022	5.10%	50,000			50,000	
491980 85494	18-04-2014	18-04-2024	5.10%	22,921	50,000		50,000	
491980 85041	12-09-2015	12-09-2025	9%	5,000	25,886		22,921	
491980 04675	02-12-2016	02-12-2026	8%	3,100			3,100	
491986 72460	30-08-2016	30-08-2026	6.50%	30,000			30,000	
491993 39505	12-11-2019	12-11-2021	7.50%	3,000			3,000	
491996 85096	8-11-19	8-11-2021	5.25%	2,00,000			2,00,000	
491996 19302	08-11-2019	08-11-2021	6.25%	5,000			5,000	
491996 54415	20-08-2016	20-08-2026	6.25%	25,000			25,000	
491996 55282	05-08-2017	05-08-2026	7.50%	3,000			3,000	
491996 85030	31-05-2015	31-05-2025	7.50%	5,000			5,000	
491996 85007	30-03-2015	30-03-2025	6.65%	5,000			5,000	
491996 85755	02-01-2015	02-01-2025	8.75%	10,000			10,000	
491996 70009	27-01-2017	27-01-2022	6.75%	2,000			2,000	
491996 85381	07-07-2014	07-07-2024	6.50%	11,000			11,000	
491996 84740	11-11-2014	11-11-2024	9%	20,000			20,000	
491996 74028	02-01-2020	02-01-2022	3,000				3,000	
491996 85530	18-04-2014	18-04-2024	6.25%	8,000			8,000	
491996 14862	21-10-2010	21-10-2021	9%	1,500			1,500	
491996 06711	02-11-2014	02-11-2024	7.45%	10,000			10,000	
491996 01017	21-04-2016	21-04-2026	8%	4,000			4,000	
491996 84944	07-09-2014	07-09-2024	7.50%	2,000			2,000	
491996 23834	25-09-2019	25-09-2024	9%	2,000			2,000	
491996 429564	13-08-2018	13-08-2028	6.25%	5,000			5,000	
491996 77808	28-08-2020	28-08-2022	6.75%	10,000			10,000	
491996 29760	03-06-2019	03-06-2022	5.10%		10,000		10,000	
491996 12685	30-10-2019	30-10-2024	6.75%	2,00,000			2,00,000	
491996 65854	28-05-2019	28-05-2021	6.25%	10,000			10,000	
491996 84911	07-06-2014	07-06-2024	5.10%	60,895			60,895	
491996 85529	18-04-2014	18-04-2024	9%	1,200	60,895		60,895	
491996 15947	08-06-2020	08-06-2025	9%	2,500			2,500	
491996 72817	11-01-2020	11-01-2022	5.40%		10,25,000		10,25,000	
491996 85744	17-11-2016	17-11-2024	6.10%	40,000			40,000	
491996 95947	08-11-2019	08-11-2021	6.25%	15,000			15,000	
491996 85416	06-11-2019	06-11-2021	6.25%	11,525			11,525	
491996 01945	31-03-2021	31-03-2024	6.25%	2,000			2,000	
491996 05613	27-03-2021	27-03-2023	5.30%	5,000			5,000	
491996 20604	28-11-2017	28-11-2022	5.10%	30,000	5,000		5,000	
491996 78304	08-02-2017	08-02-2022	6%	15,000	30,000		30,000	
491996 85427	16-05-2016	16-05-2022	6.50%	15,000			15,000	
491996 40595	20-09-2017	20-09-2022	8.80%	2,000			2,000	
491996 85518	18-04-2014	18-04-2024	7.50%	5,000			5,000	
491996 16520	07-09-2014	07-09-2024	9%	3,000			3,000	
491996 16527	18-04-2014	18-04-2024	9%	12,000			12,000	
491996 10243	29-05-2020	29-05-2025	0%	3,500			3,500	
491996 10020	29-05-2020	29-05-2025	5.40%		5,000		5,000	
491996 2838	12-01-2021	12-01-2025	5.30%		1,000		1,000	
					9,000		9,000	
TOTAL DEPOSITS A+B (FD AND ENDOWMENT)				TOTAL (B)	35,21,197	16,06,168	5,66,546	45,60,819
					12,74,63,778	12,05,98,465	9,30,58,711	15,50,03,532



Ka
Principal
Sarda Vyas College
Mysore - 576 004

SR

SARADA VILAS EDUCATIONAL INSTITUTIONS & CENTRAL OFFICE
Kuvempu, Mysore - 570 004
SCHEDULE TO ACCOUNTS - 2020-21

17 FIXED ASSETS:

Particulars	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK					
	As on 31.03.2020	Additions	Deletions	Transferred from sections Own Funds	Out of Grant	As on 31.03.2021	As on 31.03.2020	Ratio (%)	For the year	As on 31.3.2021	As on 31.03.2021	As on 31.03.2021
BLOCK I	42,10,975	-	-	-	-	42,10,975	-	-	-	-	42,10,975	42,10,975
Site at Dehannalli												
BLOCK II	6,80,80,664	7,65,000	-	93,456	-	6,91,14,120	3,44,22,754.00	10%	35,45,131	3,79,62,885	3,52,66,310	3,19,08,170
Building - Institutions	68,77,921	-	-	-	-	68,77,921	69,38,372.00	10%	2,13,201	71,52,573	20,78,549	18,18,803
Furniture & Fixtures	3,60,856	26,99,103	-	-	-	3,05,959	-	10%	3,05,956	3,05,956	3,66,690	27,53,668
Solar Systems	-	5,82,430	-	-	-	5,82,430	-	10%	68,248	31,248	-	5,24,232
ITO Water Plant	-	-	-	-	-	-	-	-	-	-	-	-
BLOCK III	8,30,534	-	-	-	-	8,30,534	5,42,773.00	15%	43,179	5,03,951	2,87,662	2,44,689
Sports Material	8,32,946	-	-	-	-	8,32,946	7,31,558.00	15%	15,208	7,66,766	1,07,368	86,180
Generator	1,83,81,454	-	-	93,608	-	1,84,75,062	1,21,48,197.00	15%	9,48,030	1,20,97,227	92,31,257	53,77,836
Laboratory Equipments	26,60,752	11,220	-	77,300	-	26,49,272	19,96,102.00	10%	1,51,976	20,01,078	9,24,000	9,61,194
Office Electrical Equipment	56,41,001	-	2,100	-	-	56,38,901	44,17,701.00	15%	1,82,270	48,00,971	12,23,900	10,38,630
Library Books & Equipment	16,02,265	-	-	-	-	16,02,265	15,10,316.00	15%	43,752	15,34,110	2,01,947	2,48,155
Tramobile	3,91,553	22,000	-	-	-	3,91,553	2,67,139.00	15%	18,652	2,85,601	1,24,474	1,05,752
Motor Vehicle	5,59,500	-	-	-	-	5,59,500	2,73,196.00	15%	47,758	3,20,652	2,86,373	2,70,617
CC Camera	-	-	-	-	-	-	-	-	-	-	-	-
BLOCK IV	1,10,98,953	-	-	93,474	-	1,11,96,427	1,00,89,816.00	40%	2,40,344	1,09,30,060	5,07,137	3,60,367
Computer & UPS	35,000.00	-	-	-	-	35,000.00	14,000.00	40%	8,400	23,400	21,000	12,600
Printer	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	12,55,91,543	35,99,800	2,100	3,57,638	-	12,95,57,081	7,38,12,925.00		58,24,093	7,96,37,018	5,18,78,818	4,98,20,093

Note: Block II & Block III Assets has been highlighted wherever necessary

DETAILS FOR TRANSFER OF FIXED ASSETS FROM OTHER SECTIONS: (ADDITIONS)

SECTIONS	FURNITURE	LAB EQUIP.	LIB BOOK	COMPUTER	OFFICE EQUIP	TOTAL
ACCOM	93,456	-	-	-	31,000	1,24,456
MSC	-	-	-	-	48,300	48,300
GVCP	-	72,657	-	-	-	72,657
SVC	-	20,951	2,100	93,474	-	1,12,325
TOTAL	93,456	93,608	2,100	93,474	77,300	3,85,738

Principal
Sarada Vilas College
Mysore - 570 004



SARADA VILAS EDUCATIONAL INSTITUTIONS(R) [CENTRAL OFFICE]

Krishnamurthypuram Mysuru -570 004

SCHEDULE TO ACCOUNTS: 2020-21

III. NOTES ON ACCOUNT

18.1 PREAMBLE: SARADA VILAS EDUCATIONAL INSTITUTIONS (R) (SVEI in short) is a Society registered under the Karnataka Societies Registration Act,1960 vide No.S572/47-48/ 23 04 1947. Annual Return is filed on-2018 and endorsement obtained. It was formed with an objective of promoting education in all its forms. It is administered by a 15 members Governing Council elected by the General Body Members.

The present GC Members of SVEI are as follows:

Sl No:	NAME	DESIGNATION	PAN
1	DR B.M SUBRAYA	PRESIDENT	AEDPS8461E
2	SRI N. CHANDRASHEKAR	HON.SECRETARY	ACZPC5877E
3	SRI S.L RAMACHANDRA	G.C MEMBER	ABBPR6020K
4	SRI NARAYANAN NARENDRA	G.C MEMBER	ABHPN8335K
5	CA ACHUTHA S	G.C MEMBER	ACWPA8220C
6	SMT ANURADHA NANDAKUMAR	G.C MEMBER	ABGPN1320B
7	SRI R NARASIMA	G.C MEMBER	AEYPR9003E
8	DR A S CHANDRASHEKAR	G.C MEMBER	AEQPA3494N
9	SRI H K SRINATH	G.C MEMBER	ABEPH7203H
10	SRI S. NAGARAJ	G.C MEMBER	AAOPN7160Q
11	SRI R.S MOHAN MURTHY	G.C MEMBER	AKMPM8957A
12	SRI NAGESH HANSOGE	G.C MEMBER	AALPH0623H
13	DR T.K UMESH	G.C MEMBER	-AADPU0360J
14	SRI B.S PARTHASARATHY	G.C MEMBER	AHFPP0694M
15	DR.G.S.SURESH	G.C MEMBER	AFXPS7180M

Its administrative office is called as Central Office(CO) which manages 12 Schools and Colleges

Sl.No.	Section Name	Abbreviation	Description
1	Sarada Vilas Pre-Primary and Higher School	SVPPS	Unaided
2	Sarada Vilas Boys High School	SVBHS	Aided
3	Sarada Vilas Girls High School	SVGHS	Aided
4	Sarada Vilas Law College – 3 Years	SVLC-3 YR	Aided
5	Sarada Vilas Law College – 4 Years	SVLC-5 YR	Unaided
6	Sarada Vilas Degree College – B.Sc	SVC- B.Sc	Aided
7	Sarada Vilas College – B.Com & BBA	SVC-B.Com	Unaided
8	Sarada Vilas Pre- University College	SVPU	Aided & Unaided
9	Sarada Vilas Teachers College	SVTC	Aided
10	Sarada Vilas College of Pharmacy	SVTC	Unaided
11	Sarada Vilas College – M.Sc	SVC-M.Sc	Aided
12	Sarada Vilas College – M.Com	SVC-M.Com	Unaided

18.2 REGISTRATION DETAILS :

Particulars	Reg. No.
The Income Tax Act,1961 Sec 12A Registration Sec 80G recognition	S 79/12A/CIT/MYS/04-05/03.02.2005 S-175/80G/CIT/MYS/2010-11 dtd 27-12-2010 (Renewal Application has been submitted on 27-08-2021)
Income Tax Returns filing	Form AY 2011-12 onwards
The Foreign Contribution Regulation Act,2010 Registration No.	094590176 (to be renewed)



102
Principal
Sarada Vilas College
Mysore - 570 004

102

SCHEDULE TO ACCOUNTS: 2020-21

- 18.3 NEW COURSE:** During the year, the SV Degree College has started a new course -B.Sc Honors (Unaided) recognized by the University of Mysore. The accounts of this course are maintained at Central Office. Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received are accounted on receipts basis.
- 18.4 ACCOUNTING SYSTEM:** The Financial Statements of SVEI are compiled under cash system of Accounting Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred except interest on bank deposits which are accounted based upon form 26AS.
- 18.5 BOOKS OF ACCOUNT:** Books of account are maintained independently by the Central Office(CO) and 12 School/College run by it. These Schools/Colleges are referred to as Sections. The aforesaid Sections get their books of account audited and Standalone Financial Statements are certified and audit reports are obtained. For the purpose of filing the Return of Income under the Income Tax Act,1961, out of the aforesaid Standalone financial statements only Receipts & Payments Account are consolidated. The Consolidated is done by adding similar heads of account of all Sections which are presented in a columnar format. During the process of consolidation, all the internal contributions/advances are eliminated. The heads of accounts of different Sections are re-grouped wherever necessary for the purpose of consolidation. As per the policy of SVEI, only the CO accounts are presented to the annual general body meeting along with Receipts and Payments Account of all the Sections.
- 18.6 FIXED ASSETS:** Fixed assets are shown at historical cost less accumulated depreciation thereon. The Fixed assets comprises of the following:
a) Assets purchased/ acquired by the CO which are received out of its funds.
b) Assets acquired by Sections out of their own funds.
c) Assets acquired by Sections/CO out of any Specific Grants.
The CO has been consistently following the principal of capitalizing the assets acquired by the Sections in its books of account. It charges depreciation on assets of all Sections and hence, depreciation is not provided in the books of different sections. During the year, Fixed Assets of Similar nature has been re-grouped/clubbed under a single head, wherever necessary, for better presentation. Depreciation on the assets have been provided on the written down value method at the rates prescribed under the Income Tax Rules, 1962. No depreciation has been provided on assets acquired during the year.
- 18.7 INTEREST ON BANK DEPOSITS:** The CO maintains two separate FD registers-one for FDs made out of general funds and another for FDs made out of endowment funds. Here particulars of fixed assets made such as Date of deposits, Date of maturity, Maturity value etc are entered. Interest recognized in the accounts includes both received and accrued (determined on the basis of form 26AS).
- 18.8 ENDOWMENT FUND:** Endowment donations collected are invested in fixed deposits with an objective of utilizing the interest received on such deposits for encouraging students in academic excellence by way of felicitations, Scholarship and awards to eligible students. Amount of unutilized interest on Endowment Investments are being reconciled from the beginning.
- 18.9 POOR STUDENT FUND:** With an intention the students to have mid-day meals at the subsidized rate, the CO had created a fund by the name "Poor Student Fund" in the year 2017-18. Accordingly it is collecting Rs 100/- per student every year. In return, food tokens are provided to the students which they can utilize to have mid-day meal in the SVEI canteen at subsidized rate. The expenses related to the food catering are met out of the said fund. The aforesaid funds so collected by the Sections are fully controlled by the Central Office. Many students coming from far off places particularly of rural background and under- privileged are greatly benefitted by this program. Such unutilized funds are carried to next year as liability. Further, the management has not utilized the funds in the past 2 years and the collected amount is deposited in KBL, SB account.




Principal
Sarada Vilas College
Mysore - 570 004

SCHEDULE TO ACCOUNTS: 2020-21


- 18.10 RENT COLLECTIONS:** It pertains to rent for Centenary Hall within the premises of SVEI given for programs of its Sections & Nowkara Balaga. This Centenary Hall is mainly used for the institutional activities for conducting National Festivals (Independence Day, Republic Day, etc.) and also annual School day functions of all its Sections. Sparingly it is given for general public.
- 18.11 SALARIES TO TEACHING/NON-TEACHING STAFF & DEDUCTIONS:** Salary of govt. Staff working in sections is directly credited to their respective bank accounts and the corresponding deductions are credited to the bank account of the respective Sections with the appropriate guidance for the further processing. Similarly, in the case of Central Office also, Salary to staff (Management recruited) are directly credited to the respective bank accounts of the staff. The corresponding deductions from the said Salary along with the salary deductions of Sections pertaining to the Management staff are processed by the Central Office.
- 18.12 OTHER INCOME:** Pertains to Salary recovered from staffs, Electricity charges collected from sections, Housekeeping charges, PMPRY Income and Miscellaneous Income.
- 18.13 CONTRIBUTIONS FROM SECTIONS-INTERNAL:** Funds transferred from/to Sections are accounted as "Internal Contributions from/to Sections. Surplus funds in Sections are transferred to CO are treated as Income. Expenditure incurred by the CO on behalf of Sections like Salary, affiliation fee, admission fee etc are treated as expenses. Since these are internal contributions, are neither income nor expenditure to the CO nor to the Sections. Consolidation of these accounts are made for the purpose of Income Tax return filing.
- 18.14 INCOME TAX APPEAL STATUS:** In connection with the return of Income filed by the SVEI for FY 2012-13 (AY 2013-14) the Income Tax Department had disallowed some of our legitimate claims u/s 11 and had levied income tax of Rs 12,95,710/- against this order SVEI had appealed before the CIT, appeals Vide: E-file acknowledgement No 198874241140616 dated 14-6-2016. In this connection, 15% of Rs 12,95,710/- amounting Rs. 1,95,000/- was paid during that year at the time of filing appeal through Challan No.00002 on 13-01-2017.
- 18.15 BOOKS OF ACCOUNTS MAINTAINED AT CENTRAL OFFICE:**
- Cash Book & General Ledger (maintained in Tally ERP.9)
 - Receipts Books
 - Payment Vouchers
 - FD Register, Endowment Investment Register
 - Salary Register
 - Bank Passbooks(refer: Sch.1)

As per my report of
Even date attached

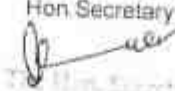

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 02-02-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St. 1 Cross
Fort Mohalla, MYSURU-570 004

for Sarada Vilas Educational Institutions®


Dr. B.M. Subraya
President

N. Chandrashekar
Hon. Secretary


N. Chandrashekar
Sarada Vilas Educational Institutions®
Krishnamurthypuram
Mysuru-570 004


Principal
Sarada Vilas Coll-
Mysuru-57

38

AUDIT REPORTS

2021-2022

165-212

G.N.ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No.025113
PAN: ACJPA 6206 B
GSTIN: 29ACJPA6206B1Z4



No.65, Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570004
Mobile: 9449264920
Email: ananthagn@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas Degree College- B.Sc (the College in short), which comprises the Balance Sheet as at 31st March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the College in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (I) In the case of balance sheet, of the state of affairs of the Sarada Vilas Degree College- B.Sc as on 31st March 2022;
- (II) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date; and
- (III) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.


G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022
Place: Mysuru
UDIN: 22025113BCUHOL3655

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
No. 65, Gurikar Devanna Street,
1st Cross, Fort Mohalla, Mysuru - 570004


Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE (DEGREE)

Managed by : Sarada Vilas Educational Institutions (R)
Krishnamurthypuram, Mysuru - 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2022

	RECEIPTS	SCH	Rs.	Rs.
OPENING BALANCES :				
Cash in Hand			6,010	
Cash with Banks		1	1,53,13,568	1,53,19,578
VOLUNTARY CONTRIBUTION OTHER THAN CORPUS				
Salary Grant from Government			1,90,37,699	
Scholarship grant received		8	3,03,690	1,93,41,389
RECEIPTS TOWARDS MAIN OBJECTS: Tuition Fee:				
		2		6,08,686
INTEREST INCOME: SB Interest				
		16		4,15,198
INTERNAL CONTRIBUTIONS:				
Contribution from CO-Salaries				65,34,410
OTHER RECEIPTS :				
Salary deductions received		6	30,83,167	
University Fee Collected		5	16,31,150	
Exam contingency			1,200	
Excess fee received			360	
Dwposit adjusted			35,092	
Exam Remuneration Received			73,925	
Advance received		10	1,07,718	49,32,632
	TOTAL			4,71,51,893
PAYMENTS				
EXPENSES TOWARDS OBJECTS: Education				
		9		71,10,946
GRANTS UTILIZATION:				
Salary paid to Government Staffs			1,88,35,910	
Scholarships disbursed		8	2,06,870	2,00,42,780
FIXED ASSETS ACQUIRED				
		15		2,41,089
INTERNAL CONTRIBUTIONS: To BBA/ B.Com Un-Aided - B.Sc				
			3,99,771	
			96,709	4,92,480
OTHER PAYMENTS :				
Salary deductions remitted		6	30,83,167	
University Fee remitted		5	16,12,840	
Exam contingency			1,200	
Advance paid		10	94,718	
Exam Remuneration paid			73,925	
Excess fee repaid			8,100	
FD Made/ Accrued interest			22,942	48,96,912
CLOSING BALANCES :				
Cash in hand			2,524	
Cash with banks		1	1,43,65,162	1,43,67,686
	TOTAL			4,71,51,893

As per my report of
even date attached

SARADA VILAS COLLEGE (DEGREE)

G. N. ANANTHAVARDHANA
Chartered Accountant

N. Chandrashekar
Hon. Secretary

Principal
Sarada Vilas College
Mysuru - 570 004

G.No. 07-11-2022
Chartered Accountant No. 523113
Membership No. 523113
65, Gurikar Dargah Road, Mysuru - 570 004

Krishnamurthypuram
Mysuru - 570 004

SARADA VILAS COLLEGE (DEGREE)
 Managed by: Sarada Vilas Educational Institutions (P)
 Krishnamurthypuram, Mysuru - 570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2022

EXPENDITURE	SCH	Rs.	Rs.
Application towards objects - Education	9	71,10,946	
Salary paid to Government Staffs		1,98,35,910	
Internal contribution as per R & P account		4,92,480	
Depreciation of earlier years		<u>1,29,89,766</u>	4,04,29,102
Depreciation on Fixed Assets	15		8,58,420
TOTAL			4,12,87,522
INCOME			
Receipts from main objects	13	6,08,686	
Salary Grant received from Govt		1,90,37,699	
Interest Income - SB Interest		4,15,198	
Internal contribution as per R & P account		65,34,410	2,65,95,993
<i>Excess of Expenditure over Income</i>			<u>1,46,91,529</u>
TOTAL			4,12,87,522

BALANCE SHEET as on 31st March 2022

SOURCES OF FUNDS	Rs.	Rs.
OWN FUNDS :		
a. 15% Accumulations	13	1,29,22,000
b. Any other reserve		
i) General Reserve	14	6,18,168
ii) Capital Reserve	15	<u>46,25,131</u>
		1,81,65,299
CURRENT LIABILITIES:		
Salary deductions payable		3,61,060
Scholarship - Payable		7,92,039
other grants	0	2,44,680
University/Government fees payable	6	52,100
Exam contingency		<u>16,422</u>
		14,66,301
TOTAL		1,96,31,600
APPLICATION OF FUNDS		
FIXED ASSETS :		
a. Gross Fixed Assets	15	1,84,73,317
b. Depreciation		<u>1,38,48,186</u>
		46,25,131
Investments kept in modes specified u/s 11(5)		
a. Other investments		
i) Balances with Fixed Deposits with Canara banks		6,00,793
ii) Balances with banks	1	<u>1,43,65,162</u>
		1,49,65,955
Investments kept in modes other than specified u/s 11(5)		
Current assets, Loans and Advances		
a. Current assets		
i) Cash balance		2,524
ii) deposit		5,750
iii) Other Current Assets: Advances Receivable	10	31,170
iv) Excess fee payable		<u>1,070</u>
		40,514
TOTAL		1,96,31,600

As per my report of
even date attached

G. N. ANANTHAVARDHANA
Chartered Accountant

Date: 07-11-2022

G. N. ANANTHAVARDHANA
Chartered Accountants
Mysuru - 570 004

Principal
Sarada Vilas College
Mysuru - 570 004

M. Chandrashekar
Head, Secretary

Dr. M. Devika
Principal

SARADA VILAS COLLEGE (DEGREE)
 Managed by Sarada Vilas Educational Institutions (R)
 Krishnamathippuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2021-22

1. CASH WITH				01-04-2021	31-03-2022
SBI SE	40	0822	College a/c	81,66,166	80,51,403
SBI SE	240	0778	ECS - Salary a/c	7,44,902	7,65,773
SBI SE	40	0225	Joint a/c	41,44,949	37,03,911
SBI SE	100	0764	Scholarship a/c	10,09,663	10,20,993
SBI SE	140	0742	Red Cross a/c	1,84,435	1,94,022
SBI SE	100	0400	NSS a/c	1,14,986	1,40,235
SBI SE	140	0170	Scouts a/c	3,29,563	3,58,695
SB-SE	100	02	UGC a/c	1,26,425	1,30,131
SBI SE	140	0099	PT a/c	3,95,771	-
KBL-SI	100	010309	Alumni a/c	96,709	-
Total				1,53,13,568	1,43,65,162

1A		SBI B - 6-5-3050822, College A/c - AIDED			
		Particulars			Rs.
Balance as	01.4.21	022 a/c - Cash book			80,51,403
Add: C		aid but not credited to the bank			
		1. SBI - Scientific & general	8,850		
		2. SBI - Salary advance	6,897		
		3. SBI - Salary & guides account	28,200		
		4. SBI - Salary	8,000		
		115. Cash - other VWWater works	6,533		
		1. SBI - Salary advance	15,860		
				73,940	
Less: C		aid but not yet credited			81,25,343
		1. SBI - Salary advance (Ch no 353395)			
Balance as	31.3.22	per Bank Statement			21,600
Bank Recc		SBI B - 6-5-3051170, Scouts a/c			81,03,743
Balance as	01.4.21	per cash book			
Less: C		aid but not yet credited			3,58,695
		1. Red Cross			
		110 B.C. a/c	11,750		
Balance as	31.3.22	per Bank Statement			8,600
				20,350	
Bank Recc		SBI B - 6-5-3057427, Red cross a/c			3,38,345
Balance as	01.4.21	per cash book			
Less: C		aid but not yet credited			1,94,022
		1. Red Cross			
		110 B.C. a/c	11,750		
Balance as	31.3.22	per Bank Statement			8,600
				20,350	
Bank Recc		SBI B - 6-5-3057400, NSS a/c			1,73,672
Balance as	01.4.21	per cash book			
Less: C		aid but not yet credited			1,40,235
		1. NSS			
		110 B.C. a/c	4,700		
Balance as	31.3.22	per Bank Statement			3,440
				8,140	
Bank Recc		SBI B - 6-5-3051977, Salary a/c			1,32,095
Balance as	01.4.21	per cash book			
Add: C		aid but not credited to the bank			7,65,773
		1. Salary			
Balance as	31.3.22	per Bank Statement			32,038
				7,97,811	



Ka
Principal
Sarada Vilas College
Mysore - 570 004

18

Bank Reconciliation: SBI SB 64043000764 Scholarship A/c

Particulars	Rs.
Balance as per books as on 31.3.2022	10,20,993
Add: Cheque issued but not presented to the bank	
Chq No: 353391 dtd 31.3.2022 / (Cleared on 04.04.2022)	8,140
Chq No: 353394 dtd 31.3.2022 / (Cleared on 04.04.2022)	37,820
Chq No: 353393 dtd 31.3.2022 / (Cleared on 07.04.2022)	21,600
Chq No: 353392 dtd 31.3.2022 / (Cleared on 05.04.2022)	9,600
Chq No: 353395 dtd 31.3.2022 / (Cleared on 07.04.2022)	21,600
Balance as on 31.3.2022 as per Bank Statement	11,19,553

2 FEE COLLECTIONS: (NET)

PARTICULARS	AIDED Received
Extra curricular Activity fees	50,125
Identity Card Fees	4,680
Magazine Fees	47,000
Miscellaneous Fee	4,642
Students Forum Fees	41,094
Tuition & Lab Fees (MRF)	1,90,800
Joint Account Fees(sch 3)	1,94,960
Other Fee (Specific fee)	75,385
Total	6,08,686

3 JOINT ACCOUNT FEES:

PARTICULARS	AIDED Received
Tuition fees	1,49,460
Admission Fee	4,160
Laboratory Fee	41,340
Total	1,94,960

4 DEPOSITS:

Particulars	31.03.2021	Paid	Received	31.03.2022
Electricity (CHESCOM)	35,092	-	35,092	-
LPG Gas (Little Gas)	5,000	-	-	5,000
Telephone (BSNL)	750	-	-	750
Total	40,842	-	35,092	5,750

5 UNIVERSITY FEES:

PARTICULARS	01-04-2021	AIDED		31-03-2022
		Received	Disbursed	
Convocation fees	-	2,34,010	2,34,010	-
Examination Fees	-	8,82,290	8,78,330	3,960
Eligibility fees	-	4,950	4,950	-
Fines	-	5,200	5,200	-
Information Infrastructure Fees	-	82,250	82,250	-
Infrastructure Development Fees	-	2,11,500	2,11,500	-
KSSWF	20,840	5,875	-	26,715
KSTWF	12,960	5,875	-	18,835
Registration Fees	-	67,600	68,000	2,600
Sports Improvement Fees	-	44,650	44,650	-
Students Aid Fund	-	25,850	25,850	-
Students Welfare Fund	-	21,150	21,150	-
UEIGB Fees	-	16,450	16,450	-
ULCC Fees	-	23,500	23,500	-
Total	33,790	16,31,150	16,12,840	52,100



Sarada Villas College
Principal
Mysuru - 570 004

169

SARADA VILAS COLLEGE (DEGREE)
 Managed by - Sarada Vilas Educational Institutions (P.)
 Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2021-22

6 SALARY DEDUCTIONS AND REMITTANCES:

PARTICULARS	31.03.2020	Received	Remitted	31.03.2021
Government Salary Deductions:				
UGC Salary Grant Arrears (Note below)	2,48,500	-	-	2,48,500
SD Family Benefit Fund		1,740	1,740	-
LIC		2,11,351	2,11,351	-
GSLIC		7,350	7,350	-
Income Tax		22,54,925	22,54,925	-
Professional Tax		34,800	34,800	-
SD-Recovery of pay	1,12,500	-	-	1,12,500
Nowkara Balaga Loan Recovery	-	36,915	36,915	-
Total-A	3,61,060	25,47,081	25,47,081	3,61,060
Management Salary Deductions:				
EPF	-	4,81,444	4,81,444	-
ESI	-	16,412	16,412	-
Nowkarara Balaga	-	10,650	10,650	-
Professional Tax	-	27,600	27,600	-
VPF	-	-	-	-
Total-B	-	5,36,106	5,36,106	-
TOTAL(A+B)	3,61,060	30,83,187	30,83,187	3,61,060

7 SPECIFIC FEES:

PARTICULARS	AIDED	
	Received	Disbursed
Medical Fees	7,050	-
Reading Room Fees	16,450	24,458
Scouts & Guide	20,350	194
Red Cross Fees	20,350	15,023
Sports Fees	26,150	-
Library Fees	23,600	20,303
NSS Fees	30,790	8,677
Total	1,44,640	69,255



ka
Principal
 Sarada Vilas College
 Mysore - 570 004

SARADA VILAS COLLEGE (DEGREE)
 Managed by - Sarada Vilas Educational Institutions (P)
 Krishnamurthyapuram, Mysuru - 570 004
SCHEDULE TO ACCOUNTS: 2021-22

8 SCHOLARSHIP :

PARTICULARS	31.03.2021	Received	Disbursed	31.03.2022
Sandri Honnamma Scholarship	2,000	2,000	2,000	2,000
PG OBC Fee Concession (M.Com)	10,907	-	-	10,907
OBC Fee Concession (B.Com/BBA)	9,987	-	-	9,987
OBC Fee Concession (B.Sc.)	2,330	1,670	-	4,000
Scholarship (Suspense)	8,562	1,100	6,110	3,552
ST Scholarship (M.Com/MSc)	-	11,390	-	11,390
SC Scholarship (M.Com and MSc)	10,709	6,420	3,120	14,009
SC Internal B.Com and BBA	4,16,904	28,240	1,40,280	3,06,864
ST Scholarship-Degree, B.Com & BBA	2,31,820	2,52,670	55,360	4,29,330
Total	6,95,219	3,03,690	2,06,870	7,92,039

Note: Scholarship amounts of both Mcom & MSc are being credited to SB A/c shown under Degree section. The above pertains to these internal transfer which gets adjusted on consolidation of a/c's. For the purpose of disclosure this is shown separately.

9 EXPENSES TOWARDS OBJECTS: EDUCATION

Particulars	Aided
	Rs
Salary to Management staff	65,34,410
Advertisement Expenses	39,857
Affiliation Fee	1,49,826
Audit Fees	17,110
Toilet Cleaning Charges	29,313
Electricity Charges	70,932
Extra curricular exp	41,544
Laboratory Contingency Expenses	7,030
Miscellaneous Expenses	10,250
Printing & Stationery Charges	26,179
Professional charges	3,000
Identity card	-
Telephone Charges	13,888
Water Charges	69,915
Repairs and Maintenance	61,063
Website Renewal/Internet Charges	32,376
Bank Charges & Postage	1,353
Travelling & conveyance	2,000
Total	71,10,946

10 ADVANCES (Asset) :

Particulars	31.03.2021	Paid	Received	31.03.2022
Internal Department Advance	-	44,718	44,718	-
Kanchana	1,170	-	-	1,170
Staff Advance	43,000	50,000	63,000	30,000
Total	44,170	94,718	1,07,718	31,170

11 GENERAL RESERVE :

	Aided
Balance as on 31-03-2021	3,28,56,628
Less : transferred to Capital Reserve(Fixed Assets acquired in earlier years)	1,82,32,226
	1,46,24,600
Less : 15% Accumulation of earlier years	1,29,22,000
	17,02,600
Less : Excess of Expenditure over Income	1,48,91,529
	-1,29,88,929
Add : Depreciation transferred to Capital Reserve(earlier years & current year)	1,38,48,165
	8,59,257
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	2,41,089
Balance as on 31-03-2022	6,16,168



As
Principal
 Sarada Vilas College
 Mysuru - 570 004

11

SARADA VILAS COLLEGE (DEGREE)
 Managed by: Sarada Vilas Educational Institutions (R.)
 Krishnaamurthyputam, Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2021-22

12 CAPITAL RESERVE:	Rs. Aided
Balance as on 31-03-2021	-
Add: Transferred from General Reserve	1,82,32,228
Add: Acquisition of Fixed Assets during the year	1,82,32,228
	2,41,089
Less: Depreciation for the year transferred from General Reserve	1,84,73,317
Balance as on 31-03-2022	1,38,48,186
Amount held in Fixed assets: Aided	46,25,131
	<u>46,25,131</u>
	<u>46,25,131</u>
13 15% accumulations	Rs. Aided
Balance as on 31-03-2021	-
Add: Transferred from General Reserve	1,29,22,000
Less: Utilized during the Year	1,29,22,000
	-
Add: Accumulation during the year	1,29,22,000
Balance as on 31-03-2022	1,29,22,000
Amount held with: Balance with Banks	1,29,22,000
	<u>1,29,22,000</u>



(Signature)
Principal
 Sarada Vilas College
 Mysuru - 570 004

14 UGC & OTHER GRANTS:

SCHEDULE TO ACCOUNTS: 2021-22

Particulars	As on 04-2021	01 Received	Utilized	As on 31-03-2022
UGC - Security Deposit	1,35,513	-	-	1,35,513
UGC-XI Plan	1,04,897	-	-	1,04,897
UGC - Seminar/Conference (Chemistry)	4,270	-	-	4,270
Total	2,44,680	-	-	2,44,680

15 FIXED ASSETS: Aided

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK		
	As on 04-2021	ADD/DEL	As on 31-03-2022	As on 04-2021	Rate	For the Year	As on 31-03-2022	As on 01-04-2021	As on 03-2022
Building	25,81,995	-	25,81,995	14,03,676	10%	1,17,812	15,21,688	11,78,119	10,60,307
Furniture & Fixtures	8,35,774	-	8,35,774	8,74,809	10%	16,087	6,90,998	1,60,865	1,44,779
Office Equipments	12,08,539	12,472	12,21,011	5,98,695	15%	93,347	6,92,042	6,08,644	5,28,969
Lab Equipments	79,42,326	8,650	78,51,176	54,16,175	15%	3,00,250	57,96,425	25,26,151	21,54,251
Library Books	11,33,692	14,000	11,47,692	8,26,447	15%	48,185	8,74,632	3,07,235	2,73,050
Sports Material	6,99,280	-	6,99,280	4,08,580	15%	36,201	4,43,781	2,54,670	2,16,470
Computers	38,69,692	2,05,767	40,75,429	38,64,084	40%	1,64,538	38,28,622	2,05,578	2,46,807
Total	1,82,32,228	2,41,069	1,84,73,317	1,29,39,766		8,58,420	1,38,46,186	52,42,462	48,25,131

(Signature)
 Principal
 Sarada Vilas College
 Mysuru - 570 004



16 INTEREST INCOME:

Particulars	Rs.
SB Interest:	
ECS salary account	21,138
Scholarship account	29,709
UGC Grant account	3,706
FD Interest	22,942
Joint account	95,392
Others Interest	2,42,314
Total	4,15,198

SCHEDULE TO ACCOUNTS: 2021-22

17. NOTES ON ACCOUNT:

- 17.1 ABOUT THE COLLEGE:** Sarada Vilas College (Degree) (The College in short) is managed by Sarada Vilas Educational Institutions(R) (the Central office or CO in short), a society registered under the Karnataka Societies Registration Act, 1960 and is affiliated to Mysore University. The College offers the following combinations in B.Sc:
- a. Physics, Chemistry, Mathematics (PCM)-Aided
 - b. Physics, Electronics, Mathematics (PEM)-Aided
 - c. Chemistry, Botany, Zoology(CBZ)-Aided
 - d. Physics, Mathematics, Computer Science (PMCS)-Unaided
 - e. Electronics, Mathematics, Computer Science (EMCS)-Unaided
 - f. Biochemistry, Zoology, Biotechnology(BMBt)-Unaided
 - g. Chemistry, Zoology, Biotechnology(CZBt)- Unaided
 - h. Microbiology, Biotechnology, Biochemistry(MBB)-Unaided
- 17.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.
- 17.3 FIXED ASSETS & DEPRECIATION:** The Fixed Assets are stated at historical cost less depreciation thereon. Depreciation is provided under written down value method at the rates prescribed in the Income Tax Rules, 1962. Upto 31-03-2021, depreciation was accounted only in Central Office for the assets held in sections. As on 01-04-2021, the depreciation already charged upto 31-03-2021 pertaining to the College in Central Office has been reversed and has been accounted in the College.
- 17.4** As per ICAI guidelines, fixed assets acquired out of General Funds (own funds) are being transferred to Capital Reserve every year. Further depreciation on said fixed assets are also being met out of the Capital Reserve.
- 17.5** As per the latest ITR 7, balance of 15% Accumulations needs to be shown separately in the Balance Sheet. In earlier years no bifurcation was made between General Reserve, 15% Accumulation & Capital Reserve. Hence the consolidated balance of General Reserve has been bifurcated as on 01-04-2021 and carried accordingly.
- 17.6** As per the provisions of Sec.11(5) of the Income Tax Act, 1961, Investments in modes specified u/s 11(5) includes Deposit in any account with a scheduled bank. Accordingly, balances with scheduled banks (SB Accounts) has been considered and shown under Investments in modes specified u/s 11(5) instead of current assets.
- 17.7 INTEREST INCOME:** SB interest Income of Scholarship, Salary(ECS) &UGC grant bank accounts, pertaining to earlier years, which were shown as payable, has now been rectified & treated as income.
- 17.8 SCHOLARSHIP:**The College receives scholarship pertaining to the students of the college and students of other sections i.e., Sarada Vilas B.Com & BBA, MSc & M.Com as well. The said scholarships are distributed to the Students by the College itself. However the process of internal reconciliations between the sections and the ascertainment of actual scholarship amount to be disbursed is under progress. For the current year, Scholarship payable as per books of accounts and the scholarship register has not been reconciled. However, the balance as on 31.3.2022 has not confirmed.
- 17.9 SALARY TO STAFF:** It comprises of staff to whom Government pays the salaries and to whom Central Office pays the salaries. The Staff to whom Government pays the salaries has been accounted as Salary Grant received from Government and Salary Grant disbursed. The Said Salary is being paid directly to the respective bank accounts of the employees by the



Principal
Sarada Vilas Co
Mysuru - 570

SARADA VILAS COLLEGE (DEGREE)
Managed by: Sarada Vilas Educational Institutions(R)
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2021-22

Government and the Salary deductions amount is being sent to the bank account of the college which it later remits the same to the concerned departments. For other staffs, the salary is being directly paid by the Central Office itself. It is being accounted in the books of the school for disclosure purposes as Salary Contributions received from Central Office and Salary paid to Staff.

17.10 INTERNAL AUDIT REPORT:


The internal auditor report of K.N. Srinivas Sharma dated 13-09-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.

17.11 BOOKS OF ACCOUNTS MAINTAINED:


- Cash Book and General Ledger maintained in Tally ERP 9
- Receipts Books, Fee Abstract Register & Payment vouchers
- Salary Register
- Bank Statements of all Banks accounts (mentioned in Sch 1)

As per my report of
Even date attached

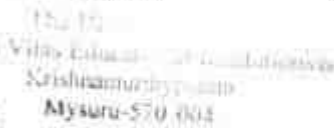
for SARADA VILAS DEGREE COLLEGE


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022


N. Chandrashekar
Hon. Secretary


Dr. M. Devika
Principal

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurikar D. Varaha St. 1 Cross,
Fort Mohalla, Mysuru - 570 004


Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru-570 004


Principal
Sarada Vilas College
Mysuru - 570 004

G.N.ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No.025113
PAN: ACJPA 6206 B
GSTIN: 29ACJPA6206B1Z4



No.65, Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570004
Mobile: 9449264920
Email: ananthagn@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas Degree College- B.Com/BBA (the College in short), which comprises the Balance Sheet as at 31st March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the College in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of balance sheet, of the state of affairs of the Sarada Vilas Degree College- B.Com/BBA as on 31st March 2022;
- (ii) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date; and
- (iii) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.


G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

Place: Mysuru
UDIN: 22025113BCUHIF3598

G. N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113

A-65, Gurikar Devanna Street, 1st Cross,
Fort Mohalla, MYSURU - 570004


Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE - B.COM & BBA
managed by: Sarada Vilas Educational Institutions (P)
 Krishnamurthypuram, Mysuru - 570004


RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2022

RECEIPTS		Sch	Rs	Rs
OPENING BALANCES:				
Cash in Hand				
Cash with Banks				
		1	5,19,430	5,19,430
RECEIPTS TOWARDS MAIN OBJECTS: Tuition fee collections				
		2	11,95,260	
		3	92,367	12,87,627
OTHER INCOME				
				25,430
INTEREST INCOME: SB Interest				
				54,750
INTERNAL CONTRIBUTIONS:				
Contribution from CO-Salaries			23,08,069	
Contribution from BSc- Unaided			4,72,672	
Contribution from BSc- Aided			3,95,771	31,76,512
OTHER RECEIPTS:				
Salary deductions received		7	1,77,470	
University & Government fees received		5	17,69,190	19,46,660
	TOTAL			70,10,409
PAYMENTS				
EXPENSES TOWARDS OBJECTS: Education				
		4		26,84,941
INTERNAL CONTRIBUTIONS: Contribution to CO- Others				
				19,95,270
OTHER PAYMENTS:				
Salary deductions remitted		7	1,77,470	
Loans and advances			1,050	
University & Government fees remitted		5	16,99,145	18,77,665
CLOSING BALANCES:				
Cash in Hand			3,921	
Cash with Banks			4,48,613	4,52,534
	TOTAL	1		70,10,409

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2022

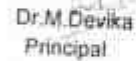
EXPENDITURE		Sch	Rs	Rs
Application towards objects: Education		4	26,84,941	
Contribution to CO-Others			19,95,270	46,80,211
Depreciation of earlier years				2,27,111
Depreciation on Fixed Assets		11		6,838
	TOTAL			49,14,160
INCOME				
Receipts from main objects		2 & 3	12,87,627	
Other Income			25,430	
Interest Income: SB Interest			54,750	
Internal contribution as per R & P account			31,76,512	45,44,319
	TOTAL			3,69,841
			Excess of Expenditure over Income	49,14,160
for SARADA VILAS COLLEGE - B.COM/BBA				

As per my report of
Even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 925113
65, Gurikar Devanra St., I Cross
Fort Mohalla, MYSURU-570 004


Principal
Sarada Vilas College
Mysore - 570 004
Chandrashekar
Hon. Secretary


Dr. M. Devika
Principal

Mysuru-570 004

SARADA VILAS COLLEGE - B.COM & BBA
 managed by: Sarada Vilas Educational Institutions (P)
 Krishnamurthypuram, Mysuru - 570004

BALANCE SHEET as on 31st March 2022

SOURCES OF FUNDS		Rs.	Rs.
OWN FUNDS :			
a. 15% Accumulations	10	3,71,939	
b. Any other reserve:	8	-	
i) General Reserve	9	27,221	3,99,160
ii) Capital Reserve			
CURRENT LIABILITIES: University/Government fees Payable		5	81,645
TOTAL			4,80,805
APPLICATION OF FUNDS			
FIXED ASSETS :			
a. Gross Fixed Assets	11	2,61,170	
b. Depreciation		2,33,949	27,221
Investments kept in modes specified u/s 11(5)			
a. Other investments :			
i) Balances with banks	1		4,48,613
Investments kept in modes other than specified u/s 11(5)			
Current assets, Loans and Advances			
a. Current assets		3,922	
i) Cash balance		1,050	4,972
ii) Other current assets			
TOTAL			4,80,805

As per my report of
 Even date attached

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date : 07-11-2022

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Membership No: 025113
 # 65, Gunakar Devanahalli St. 1 Cross
 Fort Motulla, MYSURU-570 004

for SARADA VILAS COLLEGE - B.COM/BBA

N. Chandrashekar
 Hon. Secretary

Sarada Vilas College
 Krishnamurthypuram
 Mysuru-570 004

Dr. M. Devika
 Principal

Principal
 Sarada Vilas College
 Mysuru - 570 004

Principal
 Sarada Vilas College
 Mysuru - 570 004

SCHEDULES ON ACCOUNTS: 2021-22

1 Cash with Banks:

Particulars	As on 31.03.2021	As on 31.03.2022
SBI, SB-64122485333, KM Puram Branch	1,06,751	30,354
Karnataka Bank Ltd-398 Saraswathipuram Branch	4,12,679	-
SBI PT A/c- 899, KM Puram Branch	-	4,18,259
Total	5,19,430	4,48,613

1A Bank Reconciliation Statement:

Particulars	Rs.
SBM, SB-64122485333	
Balance as per Books as on 31.03.2022	30,354
Add: Cheque Issued but not submitted to bank	-
Chq Issued to Sapna book house, Chq No-578831	13,018
Chq Issued to Sapna book house, Chq No-662419	5,631
Chq Issued to , Transfer chq, Chq No-662424	20,640
Chq Issued to Chetana book house, Chq No-578831	6,412
Chq Issued to Dr Manjula, Chq No-662414	5,761
Chq Issued to Ananthavardhana, Chq No-578828	7,020
Chq Issued to Pal computers, Chq No-662417	1,800
Chq Issued to Pal computers, Chq No-662420	3,000
Balance as per Pass book as on 31.03.2022	63,282
	93,636

2 Fee Collections:

Particulars	Rs.
Tuition Fees	3,14,120
Admission Fees	13,760
Extra Curricular Activities	89,980
Student Forum Fees	81,800
College Magazine Fees	81,800
ID/Library Card Fees	15,480
MRF Fees	2,75,420
PT FUND	3,22,900
Total	11,95,260

3 Specific Fees:

Particulars	Received	Utilized	Net (Rs.)
Student welfare fund	10,225	-	10,225
Sports fees	40,900	-	40,900
Medical Examination Fees	12,270	-	12,270
Library Fees	40,900	40,558	342
Reading Room Fees	28,630	-	28,630
Total	1,32,925	40,558	92,367

4 Expenses Towards Objects: Education

Particulars	Amount. (Rs)
Salary to staffs	23,08,069
Affiliation Fees	1,25,780
Printing Stationery expenses	1,69,028
Advertisement	20,500
Repairs & Maintenance	18,805
Service charges	5,519
Exam contingency expenses	494
Office & Misc. expenses	17,359
Audit Fees	7,670
Function & celebration	11,274
Bank Charges	443
Total	26,84,941



[Signature]
Principal
Sarada Vilas College
Mysuru - 570 004

31

179

SCHEDULES ON ACCOUNTS: 2021-22

5 University Fees & Government Fees:

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
University Fees:				
Exam Fees	3,350	5,71,115	5,73,955	510
Convocation Fees	-	1,02,070	88,055	14,015
Additional Admission Fees	-	50,000	50,000	-
Registration Fee	-	2,23,600	2,23,600	-
Information & Infrastructure development Fees	-	1,43,150	1,43,150	-
Literary & Cultural Activities & Self study Fees	-	40,900	40,900	-
NSS Fees	-	20,450	12,330	8,120
Sports Fees	-	77,710	77,710	-
Student Aid Fund	-	44,990	44,990	-
Student welfare trust	-	36,810	36,810	-
TC Fees	-	40	40	-
UEIGB Fee	-	28,630	28,630	-
Infrastructure & Development fees	-	3,68,100	3,68,100	-
Fines	-	10,500	10,500	-
Total-a	3,350	17,18,065	16,98,770	22,645
Government Fees:				
Red Cross fees	-	20,450	150	20,300
Scouts and Guide Fees	-	20,450	150	20,300
Teachers Benefit fund	-	10,225	75	18,400
Total-b	8,250	51,125	375	59,000
Total (a+b)	11,600	17,69,190	16,99,145	81,645

7 Salary Deductions:

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
EPF	-	1,56,261	1,56,261	-
ESI	-	5,009	5,009	-
Professional Tax	-	14,200	14,200	-
Nowkara Balaga	-	2,000	2,000	-
Total	-	1,77,470	1,77,470	-

8 GENERAL RESERVE :

Balance as on 31-03-2021	Rs.
Less : transferred to Capital Reserve(Fixed Assets acquired in earlier years)	7,69,000
Less: Earlier Years 15% Accumulations	2,61,170
Less : Excess of Expenditure over Income	5,07,830
	5,07,830
	-
Add : Depreciation transferred to Capital Reserve(earlier years & current year)	3,69,841
	-3,69,841
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	2,33,949
	-1,35,892
	-
Add : 15% Accumulation utilized- during the year	-1,35,891
Less : Transferred to 15% accumulations (during the year)	1,35,891
	-0
Balance as on 31-03-2022	-



DB
Principal
Sarada Vilas College
 Mysuru - 570 004

5

SARADA VILAS COLLEGE - B.COM & BBA
managed by Sarada Vilas Educational Institutions (P)
 Krishnamurthypuram, Mysuru - 570004

9 CAPITAL RESERVE : **SCHEDULES ON ACCOUNTS: 2021-22**

Balance as on 31-03-2021	-
Add : Transferred from General Reserve	2,61,170
Add : Acquisition of Fixed Assets during the year	2,61,170
Less : Depreciation for the year transferred from General Reserve	2,61,170
Balance as on 31-03-2022	2,33,949
Amount held in Fixed assets:	<u>27,221</u>

10 15% accumulations

Balance as on 31-03-2021	Rs. -
Add : Transferred from General Reserve - Earlier years	5,07,830
Less: Utilized during the Year	5,07,830
Add: Accumulation during the year	1,35,891
Balance as on 31-03-2022	3,71,939
Amount held with	<u>3,71,939</u>
Balance with Banks	<u>3,71,939</u>

11 FIXED ASSETS:

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK		
	As on 01-04-2021	ADD/DEL	As on 31-03-2022	As on 01-04-2021	Rate	For the Year	As on 31-03-2022	As on 01-04-2021	As on 31-03-2022
Furniture & Fixture	35,324	-	35,324	28,525	10%	680	29,205	5,798	6,119
Library Books	70,046	-	70,046	51,063	15%	2,847	53,910	18,983	16,138
Computers	1,55,800	-	1,55,800	1,47,523	40%	3,311	1,50,834	8,277	4,988
Total	2,61,170	-	2,61,170	2,27,111		6,838	2,33,949	34,059	27,221



Principal
Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS COLLEGE (BCOM & BBA)
Managed by: Sarada Vilas Educational Institutions®
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2021-22

12. NOTES ON ACCOUNT:

- 12.1 ABOUT THE COLLEGE:** Sarada Vilas College (B.Com & BBA) (the College in short & referred as Section by the Central Office), is an unaided college managed by Sarada Vilas Educational Institutions® (the CO in short), a Society registered under the Karnataka Societies Registration Act 1960, The College is affiliated to University of Mysore. The total strength of the students during the year 2021-22 is 227.
- 12.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.
- 12.3 FIXED ASSETS & DEPRECIATION:** The Fixed Assets are stated at historical cost less depreciation thereon. Depreciation is provided under written down value method at the rates prescribed in the Income Tax Rules, 1962. Upto 31-03-2021, depreciation was accounted only in Central Office for the assets held in sections. As on 01-04-2021, the depreciation already charged upto 31-03-2021 pertaining to the College in Central Office has been reversed and has been accounted in the College.
- 12.4** As per ICAI guidelines, fixed assets acquired out of General Funds (own funds) are being transferred to Capital Reserve every year. Further depreciation on said fixed assets are also being met out of the Capital Reserve.
- 12.5** As per the latest ITR 7, balance of 15% Accumulations needs to be shown separately in the Balance Sheet. In earlier years no bifurcation was made between General Reserve, 15% Accumulation & Capital Reserve. Hence the consolidated balance of General Reserve has been bifurcated as on 01-04-2021 and carried accordingly.
- 12.6** As per the provisions of Sec. 11(5) of the Income Tax Act, 1961, Investments in modes specified u/s 11(5) Includes Deposit in any account with a scheduled bank. Accordingly, balances with scheduled banks (SB Accounts) has been considered and shown under Investments in modes specified u/s 11(5) instead of current assets.
- 12.7 SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 12.8** It is the policy of the college to account the University Fees received as Income & remitted as expenditure. The College collects and remits the university fees as per the instructions of the university, if any extra amount remains after the remittance the college utilize it towards other expenses.
- 12.9 INTERNAL AUDIT REPORT:**
The Internal auditor report of K.N. Srinivas Sharma dated: 08-09-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.




Principal
Sarada Vilas College
Mysore - 570 004

182

SARADA VILAS COLLEGE (BCOM & BBA)
Managed by: Sarada Vilas Educational Institutions®
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2021-22

12.10 BOOKS OF ACCOUNTS MAINTAINED:

- Cash Book and General Ledger maintained manually & Tally ERP.9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register
- Payment vouchers & Fee Abstract Register
- Receipts books

As per my report of
Even date attached

for SARADA VILAS DEGREE COLLEGE (B.Com & BBA)


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022
G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurikar Devaraja St., 1 Cross
Fort Mohalla, Mysuru-570 004

N.Chandrashekar
Hon. Secretary



Krishnamurthypuram
Mysuru-570 004


Dr.M.Devika
Principal

Principal
Sarada Vilas College
Mysuru - 570 004


Principal
Sarada Vilas College
Mysuru - 570 004



2021-22 17.50

G.N.ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No.025113
PAN: ACJPA 6206 B
GSTIN: 29ACJPA6206B1Z4



No.65, Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570004
Mobile: 9449264920
Email: ananthagn@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas College- PG (M.Sc Chemistry) (the College in short), which comprises the Balance Sheet as at 31st March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the College in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (I) In the case of balance sheet, of the state of affairs of the Sarada Vilas College- PG (M.Sc, Chemistry) as on 31st March 2022;
- (II) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date; and
- (III) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.


G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022
Place: Mysuru
UDIN: 22025113BCUHWX8978
G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
No. 65, Gurikar Devanna Street, 1st Cross
Fort Mohalla, MYSURU-570004


Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
managed by: sarada Vilas Educational Institutions@
 Krishnamurthypuram, Mysuru-570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2022


EXPENDITURE			
	Sch	Rs.	Rs.
Application towards objects :Education	6	23,76,054	
Contribution to CO-Others		32,00,000	
Depreciation of earlier years		9,37,371	65,13,425
Depreciation on Fixed Assets			
TOTAL	12		77,414
INCOME			
Receipts from main objects			33,83,780
Other Income			1,315
Interest Income: SB Interest			52,331
Internal contribution as per R & P account			22,34,066
TOTAL			65,90,838
<i>Excess of Expenditure over Income</i>			9,19,346
TOTAL			65,90,838

BALANCE SHEET as on 31st March 2022


SOURCES OF FUNDS			
		Rs.	Rs.
OWN FUNDS :			
a. 15% Accumulations	11	21,65,000	
b. Any other reserve			
i) General Reserve	9	4,648	
ii) Capital Reserve	10	4,47,635	26,17,283
CURRENT LIABILITIES:			
University fees payable	5	4,410	
Government fees payable	4	31,531	35,941
TOTAL			26,53,224
APPLICATION OF FUNDS			
FIXED ASSETS :			
a. Gross Fixed Assets	12		
b. Depreciation		14,62,420	
Investments kept in modes specified u/s 11(5)		10,14,785	4,47,635
a. Other investments :			
i) Balances with banks	1		1,70,889
Investments kept in modes other than specified u/s 11(5)			
Current assets, Loans and Advances			
a. Current assets			
i) Cash balance			
ii) Sundry Debtors- Fees due from Students			
TOTAL	8	20,34,700	20,34,700
TOTAL			26,53,224


As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 020113
65, Gurjar Devaraja St., 1 Cross
Fort Mohale, Mysuru - 570 004


N. Chandrashekar
Hon. Secretary
The Hon. Secretary
Sarada Vilas Educational Institutions@
Krishnamurthypuram
Mysuru-570 004


Dr. M. Devika
Principal


Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
 managed by: sarada Vilas Educational Institutions®
 Krishnamurthypuram, Mysuru-570 004

RECEIPTS AND PAYMENT ACCOUNT for the year ending 31st March 2022

		Sch	Rs.	Rs.
OPENING BALANCES:				
Cash in hand				
Cash with Banks				
RECEIPTS TOWARDS MAIN OBJECT: Tuition fee collection		1	2,73,018	2,73,018
Specific fee collections (Net)		2	32,90,900	
		3	92,880	33,83,780
OTHER INCOME				1,315
INTEREST INCOME: SB Interest				52,331
INTERNAL CONTRIBUTIONS:				
Contribution from CO-Salaries			18,55,416	
Contribution from CO-Others			3,78,650	22,34,066
OTHER RECEIPTS:				
Salary deductions received		7	92,361	
Government Fee collected		4	11,180	
University Fees collected		5	10,05,530	
Fees due received from students		6	39,71,800	
Exam remuneration received			5,820	50,86,691
				1,10,31,201
PAYMENTS				
EXPENSES TOWARDS OBJECTS: Education		6		23,76,054
INTERNAL CONTRIBUTIONS:				
Contribution to CO-Others				32,00,000
ACQUISITION OF CAPITAL ASSETS:		12		98,458
OTHER PAYMENTS:				
Salary deductions remitted		7	92,361	
University Fees Remitted		5	10,01,120	
Exam remuneration paid			5,820	
Fees Due from students		8	40,86,500	51,85,801
CLOSING BALANCES:				
Cash in hand				
Cash with Banks				
		1	1,70,889	1,70,889
TOTAL				1,10,31,201

As per my report of even date attached

TOTAL for SARADA VILAS COLLEGE PG (MSc)

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 07-11-2022

N.Chandrashekar
 Hon. Secretary

Dr.M.Devika
 Principal

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Membership No. 035113
 # 55, Gurikat Devanahalli St., 1 Cross
 Ford Mohalla, Y. S. Road, Mysuru-570 004

Principal
 Sarada Vilas College
 Mysuru - 570 004

SCHEDULES TO ACCOUNT:2021-22

1 Cash with Banks:

Particulars	(In Rs.)	
	As on 31.03.2021	As on 31.03.2021
Cash with SBI, SB-64148232121, KM Puram Branch, Mysuru.	2,73,018	1,70,889
Total	2,73,018	1,70,889

1a Bank Reconciliation :

Particulars	Rs.
SBI, SB - 64148232121 / College Account	
Balance as per books as on 31.03.2022	1,70,889
Add : Cheque issued but not submitted to bank	
Ch no 27529 gururaja	3,427
Ch no 27530 Ananthavardhana	7,776
Balance as per Bank Pass book as on 31.03.2022	1,82,092

2 Fee Collections:

Particulars	Rs.
Tuition Fee	29,02,880
Admission Fee	11,400
Departmental Support Fee	63,640
IA and Other Fee	46,800
Fines	1,500
Laboratory Fee	2,84,880
Total	32,90,900

3 Specific Fees:

Particulars	Rs.
Extra curricular activities fees	9,460
Library fees	30,100
Reading Room fees	17,200
Sports Fee	27,520
Medical fee	6,600
Total	92,880

4 Government Fees:

Particulars	Rs.		
	As on 31.03.2021	Received	Remitted As on 31.03.2022
NSS Fee	-	4,300	4,300
Student Welfare Fund	9,738	3,440	13,178
Teachers Welfare Fund	10,613	3,440	14,053
Total	20,351	11,180	31,531

5 University Fees:

Particulars	Rs.		
	As on 31.03.2021	Received	Remitted As on 31.03.2022
Exam Fees	-	2,88,990	2,84,580
Additional admission fees	-	2,05,700	2,05,700
Parity Fees	-	2,54,100	2,54,100
Registration Fees	-	68,400	68,400
Information and Communication Access	-	30,960	30,960
Infrastructure and University support	-	1,03,200	1,03,200
Sports Improvement Fee	-	16,340	16,340
SWT & Student Aid Fund	-	20,640	20,640
UEIGB	-	6,880	6,880
Literary and Cultural Activities	-	10,320	10,320
Total	-	10,05,530	10,01,120



Principal
 Sarada Vilas College
 Mysuru - 570 004

SCHEDULES TO ACCOUNT:2021-22
6 EXPENSES TOWARDS OBJECTS: EDUCATION

Particulars	Rs.
Salary to teachers & other staffs	18,55,416
Affiliation fees expenses	3,01,975
Printing & Stationary	7,189
Bank Charges	266
Function & celebration	3,427
Lab expenses	1,99,285
Audit Fees	8,496
Total	23,76,054

7 Salary Deductions:

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
EPF	-	65,666	65,666	-
ESI	-	945	945	-
Professional Tax	-	7,000	7,000	-
Nowkara Baifaga	-	750	750	-
TDS	-	18,000	18,000	-
Total	-	92,361	92,361	-

8 SUNDRY DEBTORS- FEE DUES FROM STUDENTS

Particulars	As on 31.03.2021	Fee Receivable	Received	As on 31.03.2022
M.Sc 2nd Year (2019-20)	4,40,000	-	4,40,000	-
M.Sc- Scheme A (2020-21)	7,00,000	11,20,500	12,65,500	5,55,000
M.Sc- Scheme A (2021-22)	-	9,45,000	4,97,800	4,47,200
M.Sc- Scheme B (2020-21)	7,80,000	10,01,000	12,45,000	5,38,000
M.Sc- Scheme B (2021-22)	-	10,20,000	5,23,500	4,96,500
Total	19,20,000	40,86,500	39,71,800	20,34,700

9 General Reserve:

Balance as on 31-03-2021	(In Rs.)
Less : transferred to Capital Reserve(Fixed Assets acquired in earlier years)	35,38,629
Less : Earlier Year 15% Accumulations	13,63,962
Less : Excess of Expenditure over Income	21,72,667
	21,65,000
	7,867
Add : Depreciation transferred to Capital Reserve(earlier years & current year)	9,19,346
	-9,11,679
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	10,14,785
	1,03,106
Balance as on 31-03-2022	98,458
	4,648

10 Capital Reserve:

Balance as on 31-03-2021	(In Rs.)
Add : Transferred from General Reserve	13,63,962
Add : Acquisition of Fixed Assets during the year	13,63,962
	98,458
Less : Depreciation for the year transferred from General Reserve	14,62,420
Balance as on 31-03-2022	10,14,785
Amount held in Fixed Assets	4,47,635



Devi
 Principal
 Sarada Vilas Collr
 Mysore - 570 004

SCHEDULES TO ACCOUNT-2021-22

11 15% accumulations

Balance as on 31-03-2021	Rs.
Add : Transferred from General Reserve	21,65,000
Less: Utilized during the Year	21,65,000
Add: Accumulation during the year	21,65,000
Balance as on 31-03-2022	<u>21,65,000</u>

Amount held with:

Sundry Debtors- Fee Receivable	20,34,700
Balance with SB Accounts	<u>1,30,300</u>
	<u>21,65,000</u>

12 FIXED ASSETS:

PARTICULARS	GROSS BLOCK		DEPRECIATION BLOCK				NET BLOCK	
	As on 01-04-2021	ADD/DEL	As on 31-03-2022	As on 01-04-2021	Rate	For the Year	As on 31-03-2022	As on 31-03-2022
Furniture & Fixture	1,39,636	-	1,39,636	1,12,760	10%	2,698	1,15,448	26,876
Office Equipments	55,231	-	55,231	27,361	15%	4,181	31,542	27,870
Lab Equipments	11,69,095	98,458	12,67,553	7,97,250	15%	70,545	8,67,795	3,71,845
Total	13,63,962	98,458	14,62,420	9,37,371		77,414	10,14,785	4,26,591
								4,47,635



(Signature)
 Principal
 Sarada Vilas College
 Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2021-22

13. NOTES ON ACCOUNT:

- 13.1 ABOUT THE COLLEGE:** Sarada Vilas College- PG MSc-Chemistry (the College in short & referred as Section by the Central Office); is managed by Sarada-Vilas Educational Institutions @ (the CO in short), an Society registered under the Karnataka Societies Registration Act 1960. The College has got approval from the University of Mysore for starting MSc in Chemistry Course.
- 13.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued, except Tuition fee and all expenses are accounted when paid rather than when incurred.
- 13.3 FIXED ASSETS & DEPRECIATION:** The Fixed Assets are stated at historical cost less depreciation thereon. Depreciation is provided under written down value method at the rates prescribed in the Income Tax Rules, 1962. Upto 31-03-2021, depreciation was accounted only in Central Office for the assets held in sections. As on 01-04-2021, the depreciation already charged upto 31-03-2021 pertaining to the College in Central Office has been reversed and has been accounted in the College.
- 13.4** As per ICAI guidelines, fixed assets acquired out of General Funds (own funds) are being transferred to Capital Reserve every year. Further depreciation on said fixed assets are also being met out of the Capital Reserve.
- 13.5** As per the latest ITR 7, balance of 15% Accumulations needs to be shown separately in the Balance Sheet. In earlier years no bifurcation was made between General Reserve, 15% Accumulation & Capital Reserve. Hence the consolidated balance of General Reserve has been bifurcated as on 01-04-2021 and carried accordingly.
- 13.6** As per the provisions of Sec 11(5) of the Income Tax Act, 1961, Investments in modes specified u/s 11(5) includes Deposit in any account with a scheduled bank. Accordingly, balances with scheduled banks (SB Accounts) has been considered and shown under Investments in modes specified u/s 11(5) instead of current assets.
- 13.7 FEE COLLECTIONS:** Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received for short recoveries of the earlier years are accounted on receipts basis.
- 13.8 SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 13.9 INTERNAL AUDIT REPORT:**
 The Internal auditor report of K.N. Srinivas Sharma dated. 08-09-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.
- 13.10 BOOKS OF ACCOUNTS MAINTAINED:**
- Cash Book and General Ledger maintained in Tally ERP.9
 - Bank Statements of all Banks accounts (mentioned in Sch 1)
 - Salary Register
 - Payment vouchers & Fee Abstract Register
 - Receipts books

As per my report of
 Even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N.ANANTHAVARDHANA
 Chartered Accountant
 Date: 07-11-2022

N.Chandrashekar
 Hon. Secretary

Principal
 Sarada Vilas College
 Mysuru-570 004

G.N.ANANTHAVARDHANA
 Chartered Accountants
 Membership No. 025113
 # 65, Gurjar Deva, Cross 1, Cross
 Fort Mohalla, Mysuru-570 004

The Hon. Secretary
 Sarada Vilas Educational Institutions@
 Krishnamurthypuram
 Mysuru-570 004

G.N.ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No.025113
PAN: ACJPA 6206 B
GSTIN: 29ACJPA6206B1Z4



No.65, Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570004
Mobile: 9449264920
Email: ananthagn@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas College- M.Com (the College in short), which comprises the Balance Sheet as at 31st March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the College in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (I) In the case of balance sheet, of the state of affairs of the Sarada Vilas College- M.Com as on 31st March 2022;
- (II) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date; and
- (III) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.


G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022
Place: Mysuru
UDIN: 22025113BCUHSW6587

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No: 025113
65- Gurikar Devanna Street, 1st Cross,
Fort Mohalla, Mysuru - 570004


Principal
Sarada Vilas College
Mysore - 570 004


SARADA VILAS COLLEGE - M.COM
managed by sarada vilas educational institutions
 Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2022

	RECEIPTS	SCH	Rs.	Rs.
OPENING BALANCES:				
Cash in hand		1	3,51,032	3,51,032
Cash with Banks				
RECEIPTS TOWARDS MAIN OBJECT: Tuition fee collection				
Specific Fee Collections (Net)		2	14,40,280	
		3	48,300	14,88,580
INTEREST INCOME: SB Interest				
				29,379
INTERNAL CONTRIBUTIONS:				
Contribution from CO-Salaries			12,38,693	
Contribution from CO-Others			4,58,570	16,97,263
OTHER RECEIPTS:				
Salary deductions received		7	66,162	
Government Fee collected		5	9,100	
University Fees collected		4	10,46,210	
Fees Due from students- Sundry Debtors		8	25,54,710	36,76,182
	TOTAL			72,42,436
PAYMENTS				
EXPENSES TOWARDS OBJECTS: Education				
		6		16,83,645
INTERNAL CONTRIBUTIONS:				
Contribution to CO-Others				17,69,870
ACQUISITION OF CAPITAL ASSETS:				
		12		14,750
OTHER PAYMENTS:				
Salary deductions remitted		7	66,162	
University Fees Remitted		4	10,44,056	
Fees Due from students- Sundry Debtors		8	24,96,130	36,06,348
CLOSING BALANCES:				
Cash on hand			2,000	
Cash with Banks			1,65,823	1,67,823
	TOTAL	1		72,42,436

As per my report of
Even date attached


for SARADA VILAS COLLEGE - M.COM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanur Rd., 1 Cross
Fort Mohalla, Mysuru - 570 004


N. Chandrashekar
Hd. Secretary

The Hon. Secy.
Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru-570 004


Dr. M. Devika
Principal


Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE - M.COM
managed by sarada vilas educational institutions
 Krishnamurthypuram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2022


EXPENDITURE			
	SCH	Rs.	Rs.
Application towards objects: Education	6	16,83,645	
Contribution to CO-Others		17,69,870	
Depreciation of earlier years		2,11,157	36,64,672
Depreciation on Fixed Assets	12		19,146
TOTAL			36,83,818
INCOME			
Receipts from main objects		14,88,580	
Interest Income: SB Interest		29,379	
Internal contribution as per R & P account		16,97,263	32,15,222
<i>Excess of Expenditure over Income</i>			4,68,586
TOTAL			36,83,818

BALANCE SHEET as on 31st March 2022

SOURCES OF FUNDS			
		Rs.	Rs.
OWN FUNDS :			
a. 15% Accumulations	11	8,39,559	
b. Any other reserve	9	-	
i) General Reserve	10	95,136	9,34,695
ii) Capital Reserve			
CURRENT LIABILITIES:			
University fees payable	4	2,154	
Government fees payable	5	30,530	32,684
TOTAL			9,67,379
APPLICATION OF FUNDS			
FIXED ASSETS :			
a. Gross Fixed Assets	12	3,25,439	
b. Depreciation		2,30,303	95,136
Investments kept in modes specified u/s 11(5)			
a. Other investments			
i) Balances with banks	1		1,65,823
Investments kept in modes other than specified u/s 11(5)			
Current assets, Loans and Advances			
a. Current assets			
i) Cash balance		2,000	
ii) Sundry Debtors- Fees due from Students		7,04,420	7,06,420
TOTAL	8		9,67,379

As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM


G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 07-11-2022

G.N. ANANTHAVARDHANA
 Chartered Accountants
 Membership No: 029113
 # 65, Gurikar Dosth SLI Cross,
 Fort St. John's, Mysuru - 570 004


N. Chandrashekar
 Hon. Secretary
 The Hon. Secretary
 Sarada Vilas Educational Institutions
 Krishnamurthypuram,
 Mysuru-570 004


Dr. M. Devika
 Principal

Principal
Sarada Vilas College
 Mysuru - 570 004

SCHEDULES ON ACCOUNTS: 2021-22

1 Cash with Banks:

Particulars	As on 31.03.2021	As on 31.03.2022
KBL, SB-4992500104929601, Saraswathipuram, Mysuru	3,51,032	1,65,823
Total	3,51,032	1,65,823
1a Bank Reconciliation :		
KBL, SB - 4992500104929601 / College Account		
Balance as per Books as on 31.03.2022		1,65,823
Add: Cheque issued but not submitted to bank		
Ch no. 615389		
Ch no. 615387	4,232	
Balance as per Bank Pass book as on 31.03.2022	7,776	12,008
		1,77,831

2 Receipts towards Education:

Particulars	Rs.
Tuition fees	13,41,810
Admission Fees	7,950
Department Support	56,220
Internal Assessment Fees	28,000
ID Card	5,300
Fines	1,000
Total	14,40,280

3 Specific Fees:

Particulars	Rs.
Library fees	17,500
Sports Fees	7,000
Medical Fees	2,100
Reading Room Fees	14,000
Extra Curricular Activities/Id card	7,700
Total	48,300

4 University Fees:

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
Examination Fees	-	1,54,930	1,52,776	2,154
Sports Development Fees	-	13,300	13,300	-
Literary & Cultural Activities Fees	-	8,400	8,400	-
UEIGB	-	6,880	6,880	-
SWT & Student Aid Fund	-	16,800	16,800	-
Information & Communication Access	-	25,200	25,200	-
Registration fees	-	95,400	95,400	-
Infrastructure University Support	-	84,000	84,000	-
Parity Fee	-	6,41,300	6,41,300	-
Total	-	10,46,210	10,44,056	2,154



(Signature)
Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULES ON ACCOUNTS: 2021-22

5 Government Fees:

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
NSS	-	3,500	-	3,500
Student Welfare Fund	10,715	2,800	-	13,515
Teachers Benefit Fund	10,715	2,800	-	13,515
Total	21,430	9,100	-	30,530

6 EXPENSES TOWARDS OBJECTS: EDUCATION

Particulars	Rs
Salary to teachers & other staffs	12,38,693
Affiliation fees paid	3,87,759
Printing & Stationery	5,965
Audit Fee	8,496
University Fine paid	3,000
Library Book purchased	4,232
College magazine/library annual subscriptions	10,200
Function & celebration	3,719
Repairs & maintenance	4,662
Bank Charges & Telephone Charges	16,919
Total	16,83,645

7 Salary Deductions:

Particulars	31.3.2021	Received	Remitted	31.03.2022
EPF	-	31,920	31,920	-
ESI	-	456	456	-
PT	-	3,200	3,200	-
TDS	-	30,586	30,586	-
Total	-	66,162	66,162	-

8 SUNDRY DEBTORS- FEE DUES FROM STUDENTS

Particulars	31.3.2021	Receivable	Received	31.03.2022
Diploma Fee	-	50,000	50,000	-
M.Com 2nd Year Batch (2019-20)	5,55,000	44,000	5,77,000	22,000
M.Com 2nd Year Batch (2020-21)	2,08,000	7,23,000	5,79,000	3,52,000
M.Com- Scheme A (2021-22)	-	3,36,000	2,91,040	44,960
M.Com- Scheme B (2021-22)	-	13,43,130	10,57,670	2,85,460
Total	7,63,000	24,96,130	25,54,710	7,04,420

9 GENERAL RESERVE :

Balance as on 31-03-2021	Rs.
Less : transferred to Capital Reserve(Fixed Assets acquired in earlier years)	14,03,291
Less: 15% Accumulation of earlier years	3,10,689
	<u>10,92,602</u>
Less : Excess of Expenditure over Income	10,92,602
	-
Add : Depreciation transferred to Capital Reserve(earlier years & current year)	4,68,596
	<u>-4,68,596</u>
	2,30,303
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	-2,38,293
	14,750
Add : 15% Accumulation utilized- during the year	-2,53,043
Balance as on 31-03-2022	2,53,043



Principal
Principal
 Sarada Vilas College
 Mysuru - 570 004

10 CAPITAL RESERVE : **SCHEDULES ON ACCOUNTS: 2021-22**

	Rs.
Balance as on 31-03-2021	-
Add : Transferred from General Reserve	3,10,689
Add : Acquisition of Fixed Assets during the year	14,750
Less : Depreciation for the year transferred from General Reserve	3,25,439
Balance as on 31-03-2022	2,30,303
Amount held in Fixed assets:	<u>95,136</u>

11 15% accumulations

	Rs.
Balance as on 31-03-2021	-
Add : Transferred from General Reserve - Earlier years	10,92,602
Less: Utilized during the year	10,92,602
Add Accumulation during the year	8,39,559
Balance as on 31-03-2022	8,39,559

Amount held with:
 Sundry Debtors- Fee Receivable 7,04,420
 Balance with Bank 1,35,139
8,39,559

12 FIXED ASSETS:

PARTICULARS	GROSS BLOCK		DEPRECIATION BLOCK				NET BLOCK		
	As on 01-04-2021	ADD/DEL	As on 03-2022	31- 01-04-2021	Rate	For the Year	As on 31-03-2022	As on 01-04-2021	As on 31-03-2022
Furniture & Fixture	1,74,971	-	1,74,971	1,41,394	10%	3,368	1,44,662	33,677	30,309
Library Books	11,262	-	11,262	8,210	15%	458	8,668	3,052	2,594
Office Equipments	1,24,456	-	1,24,456	61,653	15%	9,420	71,073	62,803	53,383
Computers	-	14,750	14,750	-	40%	5,900	5,900	-	8,850
Total	3,10,689	14,750	3,25,439	2,11,157		19,146	2,30,303	99,532	95,136



Sarada Vilas College
 Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2021-22

13 NOTES ON ACCOUNT:

- 13.1 **ABOUT THE COLLEGE:** Sarada Vilas College- M.com (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions® (the CO in short), a Society registered under the Karnataka Societies Registration Act 1960, The College is affiliated to University of Mysore. The total strength of the students during the year 2021-22 is 57.
- 13.2 **ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued, except Tuition fee and all expenses are accounted when paid rather than when incurred.
- 13.3 **FIXED ASSETS & DEPRECIATION:** The Fixed Assets are stated at historical cost less depreciation thereon. Depreciation is provided under written down value method at the rates prescribed in the Income Tax Rules, 1962. Upto 31-03-2021, depreciation was accounted only in Central Office for the assets held in sections. As on 01-04-2021, the depreciation already charged upto 31-03-2021 pertaining to the College in Central Office has been reversed and has been accounted in the College.
- 13.4 As per ICAI guidelines, fixed assets acquired out of General Funds are being transferred to Capital Reserve every year. Further depreciation on said fixed assets, if any, are also being met out of Capital Reserve.
- 13.5 As per the latest ITR 7, balance of 15% Accumulations needs to be shown separately in the Balance-Sheet. In earlier years no bifurcation was made between General Reserve, 15% Accumulation & Capital Reserve. Hence the consolidated balance of General Reserve has been bifurcated as on 01-04-2021 and carried accordingly.
- 13.6 As per the provisions of Sec.11(5) of the Income Tax Act, 1961, Investments in modes specified u/s 11(5) includes Deposit in any account with a scheduled bank. Accordingly, balances with scheduled banks (SB Accounts) has been considered and shown under Investments in modes specified u/s 11(5) instead of current assets.
- 13.7 **FEE COLLECTIONS:** Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received for short recoveries of the earlier years are accounted on receipts basis.
- 13.8 **SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 13.9 **INTERNAL AUDIT REPORT:**
The Internal auditor report of K.N. Srinivas Sharma dated, 29-08-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.




Principal
Sarada Vilas College
Mysuru - 570 004


SCHEDULE TO ACCOUNTS: 2021-22

13.10 BOOKS OF ACCOUNTS MAINTAINED:

- Cash Book and General Ledger maintained manually & Tally ERP 9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register
- Payment vouchers & Fee Abstract Register
- Receipts books

As per my report of
Even date attached

for SARADA VILAS COLLEGE-M.COM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

N. Chandrashekar
Hon. Secretary

Dr. M. Devika
Principal

G.N. ANANTHAVARDHANA
Chartered Accountant Sarada Vilas Educational Institutions®
Membership No. 025113
65, Gurikar Devanahalli, 1 Cross
Fort Mohalla, Mysuru-570 004

The Hon. Secretary
Sarada Vilas Educational Institutions®
Krishnamurthypuram
Mysuru-570 004

Principal
Sarada Vilas
Mysuru


Principal
Sarada Vilas College
Mysuru-570 004

G.N. ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No. 025113
PAN: ACJPA 6206 B
GSTIN: 29ACJPA6206B1Z4



No.65, Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570004
Mobile: 9449264920
Email: ananthagn@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas Educational Institutions (R) - Central Office (the CO in short), which comprises the Balance Sheet as at 31st March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the CO in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the CO preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (I) In the case of balance sheet, of the state of affairs of the Sarada Vilas Educational Institutions (R) - Central Office as on 31st March 2022;
- (II) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date; and
- (III) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022
Place: Mysuru
UDIN: 22025113BCUGAJ6491

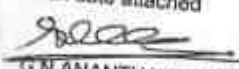
G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113


Principal
Sarada Vilas College
Mysore - 570 004


SARADA VILAS EDUCATIONAL INSTITUTIONS (R) [CENTRAL OFFICE]
 Krishnamurthypuram, Mysuru - 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2022 **75th Year**


	RECEIPTS		
	SCH	Rs.	Rs.
OPENING BALANCES:			
Cash in Hand		14,331	
Cash with Banks		1,10,22,720	1,10,37,051
VOLUNTARY CONTRIBUTION OTHER THAN CORPUS:			
• Other Grants: Salary Grant from Sarada Vilas Religious & Charitable Trust(R)		34,06,369	
Contribution from Sarada Vilas Religious & Charitable Trust(R)		15,32,650	49,39,019
RECEIPTS FROM MAIN OBJECTS: Tuition and other fees from sections			
Application fees	15	1,74,71,780	
		1,87,800	1,76,59,580
OTHER INCOME:			
INTEREST INCOME: Interest on Fixed Deposits & Other Interest	14	92,30,244	5,61,327
SB Interest	12	2,38,000	
RENTAL INCOME:			
INTERNAL CONTRIBUTIONS: Internal Contributions from Sections	13		94,88,244
CAPITAL RECEIPTS:	9		2,87,434
• Fixed Deposits - Matured			5,21,30,271
Stability & Other Deposits Matured	22	16,22,26,925	
Endowment & Other Funds	7	6,05,711	
Income Tax Refund- A.Y 2019-20	2	4,77,063	
	5	7,98,508	16,41,08,207
OTHER RECEIPTS:			
Salary Deductions Recovered	4	26,83,115	
Sundry debtors received from students	16	36,04,000	
Advance Received	6	10,110	
• Other Liabilities Received	3	89,03,734	1,52,00,959
			27,53,92,092
	TOTAL		
	8	1,51,25,276	
	11	44,99,424	1,96,24,700
	10		3,08,30,148
	23		22,88,795
APPLICATION TOWARDS OBJECTS:			
Educational & Administrative Expenses			
Salaries Paid to CO staffs			
INTERNAL CONTRIBUTIONS: Contribution to Sections- Salaries			
ACQUISITION OF CAPITAL ASSETS: Fixed Assets acquired during the year			
CAPITAL PAYMENTS:			
Fixed deposits - made	22	20,47,80,537	
• Stability & Other Deposits Made	7	5,00,000	
Endowment & Other funds disbursed	2	1,56,823	
TDS on FD Interest - U/s 194A	5	9,46,439	20,63,83,799
OTHER PAYMENTS			
Salary & Other Deductions Remitted	4	25,51,355	
Sundry Debtors- Fee Due from students	16	49,79,000	
Advance Paid	6	4,410	
Other Liabilities	3	56,02,471	1,31,37,236
CLOSING BALANCES:			
Cash in Hand		19,440	
Cash with Banks		31,07,974	31,27,414
	TOTAL		27,53,92,092

As per my report of even date attached

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 07-11-2022

G.N. ANANTHAVARDHANA
 Chartered Accountants
 Membership No. 025113
 # 65, Gurikar Devanna St., I Cross
 Fort Mohalla, MYSORE-570 004


Dr. B.M. Subraya
 President


Principal
 Sarada Vilas College
 Mysuru - 570 004


Chandrashekar
 Hon. Secretary
 The Hon. Secretary
 Sarada Vilas Educational Institutions®
 Krishnamurthypuram
 Mysuru-570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS (R) [CENTRAL OFFICE]
 Krishnamurthypuram, Mysuru - 570 004

75th Year


INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2022

EXPENDITURE			
	SCH	Rs.	RS.
Application towards objects:			
Educational & Administrative Expenses:			
Salaries Paid to CO staffs	8	1,51,25,275	
Internal Contributions to Sections	11	44,09,424	
Depreciation on Fixed assets	10	3,08,30,148	5,04,54,8
	23		41,69,7
<i>Excess of Income over Expenditure</i>			3,04,21,3
TOTAL			8,50,45,8
INCOME			
	SCH	Rs.	RS.
Contribution from Sarada Vilas Religious & Charitable Trust(R)			15,32,61
Salary Grant from Sarada Vilas Religious & Chantable Trust(R)			34,06,36
Receipts from main objects			1,70,59,56
Other Income	15		5,61,32
Interest Income	14		94,68,24
Rental Income	12		2,87,43
Internal Contributions from Sections	13		5,21,30,27
	9		8,50,45,87
TOTAL			8,50,45,87


BALANCE SHEET as on 31st March 2022

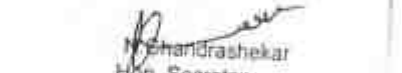
SOURCES OF FUNDS			
	SCH	Rs.	Rs.
OWN FUNDS :			
a. Corpus Fund			
b. Accumulations u/s 11(2)	17	2,60,78,053	
c. 15% Accumulations	20	7,83,66,853	
d. Any other reserve	21	9,21,44,744	
i) General Reserve	18	15,29,699	
ii) Capital Reserve	19	3,74,92,115	
iii) Other Reserves: Fund Accounts	2	73,90,689	24,30,02,353
CURRENT LIABILITIES:			
Salary Deductions	4		3,60,475
Other Payables	3		30,47,475
TOTAL			24,64,10,303
APPLICATION OF FUNDS			
	SCH	Rs.	Rs.
FIXED ASSETS :			
a. Gross Fixed Assets	23		
b. Depreciation		8,50,37,962	
		4,75,45,847	3,74,92,115
Investments kept in modes specified u/s 11(5)			
a. Other investments :			
i) Investment in Fixed deposits			
ii) Balances with banks	22	19,75,57,144	
	1	31,07,974	20,06,65,118
Investments kept in modes other than specified u/s 11(5)			
Current assets, Loans and Advances			
a. Current assets			
i) Sundry Debtors			
ii) Cash balance	16	23,00,000	
iii) Other current assets		19,440	
A) DEPOSITS : Affiliation & Other Deposits	7	34,15,813	
B) Tax Deducted at Sources	5	24,17,930	81,53,183
b. Loans & Advances	6		99,687
TOTAL			24,64,10,303

As per my report of even date attached


G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 07-11-2022

G.N. ANANTHAVARDHANA
 Chartered Accountants
 Membership No. 025113
 # 65, Gurikar Devanna St., 1 Cross
 Fort Mohalla, MYSORE-570 001


Dr. B.M. Subraya
 President


N. Chandrashekar
 Hon. Secretary
 The Hon. Secretary
 Sarada Vilas Educational Institutions
 Krishnamurthypuram
 Mysuru-570 004


Principal
Sarada Vilas College
 Mysuru - 570 004

adl

SARADA VILAS EDUCATIONAL INSTITUTIONS (R) - [CENTRAL OFFICE]
 Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2021-22

CASH WITH BANKS:

	Particulars	As on	As on
		31.03.2021	31.03.2022
1,848	Cash with SBI, Krishnamurthypuram Br.		
3,725	General (Online) A/c, SB-54036076568	23,64,953	-11,601
1,302	Endowment A/c, SB-54036076546	87,681	95,485
5,875	Endowment A/c, SB-54036076557	8,15,884	5,98,731
	Foreign A/c, SB-54036013428	2,10,427	2,17,605
2,650	Cash with KBL, Saraswathipuram / Chamundipuram Br.		
3,369	Building A/c, SB-4992500104801101	90,582	-
3,580	Poor Student Fund A/c, SB-4992500104818201	2,65,864	4,17,946
1,327	Pharmacy A/c, SB-4992500104428401	12,45,618	5,53,495
8,244	General A/c, SB-4992500104920201	59,41,711	12,36,313
7,434			
0,271			
5,875			
	Total	1,10,22,720	31,07,974

1A Bank Reconciliation : KBL-4992500104920201-General a/c

Particulars	Rs.
Balance as per Books as on 31.03.2022	12,36,313
Add : Cheque issued but not submitted to the Bank	
Chq No.298752, House Keeping Expenses, dtd.13.01.2022, Cleared on 2.4.2022	3,502
Chq No. 298714, Repairs & Maintenance, dtd: 25.03.2022 Cleared on 5.4.2022	45,200
Chq No: 298713, Library Book Expenses, dtd: 31.03.2022 Cleared on 2.4.2022	18,615
Balance as per Bank Pass book as on 31.03.2022	13,03,630

1B Bank Reconciliation : SBI-54036076568-General a/c

Particulars	Rs.
Balance as per Books as on 31.03.2022	-11,601
Add : Cheque issued but not submitted to the Bank	
Chq No.322307, Nagendra, dtd.25.01.2022, cleared on 12.4.2022	4,000
Chq No. 322318, Priyanka(M.Com), dtd: 30.03.2022 Cleared on 19.4.2022	1,090
Chq No. 322310, Govinda, dtd: 25.03.2022 Cleared on 21.4.2022	2,000
Chq No.322307, G.N.KUMAR, dtd 24.01.2022, cleared on 2.4.2022	3,000
Chq No. 322305, Pavithra Infancia(Pharm D), dtd: 23.03.2022 Cleared on 6.4.2022	53,070
Chq No. 322313, G.N.Ananthavardhana, dtd: 25.03.2022 Cleared on 6.4.2022	58,320
Less: Cheque remitted but not yet credited	
Tr cheque from 3 Year Law College	1,21,480
Balance as per Bank Pass book as on 31.03.2022	1,08,639

FUND ACCOUNTS:

Particulars	As on			As on
	31.03.2021	Received	Disbursed	
Endowment Fund - Local A/c	30,17,454	-	-	30,17,454
Endowment Fund - Foreign A/c	18,02,095	-	-	18,02,095
Interest on Endowment Fund	3,73,427	3,16,963	1,56,823	5,33,567
Total-A	51,92,976	3,16,963	1,56,823	53,53,116
Membership Fund	11,89,950	-	-	11,89,950
Poor Student Fund	6,87,523	1,60,100	-	8,47,623
Total-B	18,77,473	1,60,100	-	20,37,573
TOTAL(A+B)	70,70,449	4,77,063	1,56,823	73,90,689

OTHER LIABILITIES:

Particulars	As on			As on
	31.03.2021	Received	Paid	
TDS-Others	5,252	1,76,675	1,30,640	51,287
Payable to Dhanush- BSc student Degree College -Alumni Association	3,000	-	3,000	-
B.Sc. (Hons) University/Exam fees	97,960	528	-	98,488
Sundry Creditors	-	15,69,800	15,69,800	-
	-3,60,000	71,56,731	38,99,031	28,97,700
Total	-2,53,788	89,03,734	56,02,471	30,47,475



Principal
 Sarada Vilas College
 Mysuru - 570 004

302

SARADA VILAS EDUCATIONAL INSTITUTIONS (R) - (CENTRAL OFFICE)
Krishnamurthyapuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2021-22

4 SALARY DEDUCTIONS:

Particulars	31.03.2021	Remitted	Deducted	31.03.2022
EPF Subscription	2,01,575	21,36,088	22,00,941	
ESI Subscriptions	8,151	67,018	66,483	
Membership fee -Nowkarara Balaga	1,000	17,025	18,975	
Professional Tax	10,200	1,84,800	1,98,400	
Loan Nowkara bataga	800	8,100	7,200	
TDS - on salary	2,800	84,163	1,00,186	
VPF	4,089	52,161	53,014	
Salary Payable- March			37,916	
Total	2,28,715	25,51,355	26,83,115	37,916

5 TAX DEDUCTED AT SOURCE:

Particulars	As on 31.03.2021	Additions	Received	As on 31.03.2022
Income Tax Appeal Deposits	1,95,000			1,95,000
Assessment Year 2015-16	2,83,254			2,83,254
Assessment Year 2016-17	4,00,559			4,00,559
Assessment Year 2020-21	7,98,508			7,98,508
Assessment Year 2021-22	5,92,678		7,98,508	11,91,186
Assessment Year 2022-23				
Total	22,69,999	9,46,439	7,98,508	31,15,946

6 ADVANCES:

Particulars	31.03.2021	Paid	Recovered	31.03.2022
Festival advance				
Degree College -Alumni Association	10,000	4,410	10,110	
Total	95,587	4,410	10,110	89,067

7 AFFILIATION AND OTHER DEPOSITS:

Particulars	31.03.2021	Paid	Recovered	31.03.2022
STABILITY FUND:				
a) Girls High School - SBI 54036085777	5,452			5,452
b) Pre Primary & Higher Primary School-SBI FD 64056 879170	7,480			7,480
c) Boys High School - SBI 64059489075	5,000			5,000
d) The Bar Council of India Affiliation Deposit	1,00,000			1,00,000
e) Pharm D - SBI as per Tr.Chaitan-17.01.1992	2,00,000			2,00,000
f) Teachers College - 64175 882383	5,00,000	5,00,000	5,00,000	5,00,000
SBI -FD 64175 882532,	7,00,000			7,00,000
KBL - 49910500 138059901	5,00,000			5,00,000
g) PUC - SBI FD 64190 843728 & 64216 802085	1,44,000			1,44,000
h) SVLC-5 Years LLB, KBL FD4991500272999701	10,00,000			10,00,000
Total-A	31,61,932	5,00,000	5,00,000	31,61,932
DEPOSITS:				
CHESCOM (Electricity Deposit)	2,66,592			2,66,592
Dept. of Telecommunication (as per R.No. A102 to A113 & 213)	93,000		1,05,711	1,60,881
Total-B	3,59,592		1,05,711	93,000
TOTAL(A+B)	35,21,524	5,00,000	6,05,711	34,15,813



Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS (R) - [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2021-22

EDUCATIONAL EXPENSES:

Particulars	Rs.
Advertisement expenses	2,71,550
Bank charges	62,342
Electricity Charges	3,43,671
Function & Celebration expenses	11,487
Printing & stationery	79,979
Security charges	6,43,696
Telephone charges	34,188
Repairs and maintenance	1,15,06,651
Generator maintenance	8,459
Travelling & conveyance	26,309
New course expenses (Robotics)	1,60,000
Audit fees	53,100
Sitting fees /Interview expenses	1,47,684
Corporation tax	5,07,863
Meeting expenses	90,412
House keeping charges	5,58,609
Staff welfare	28,806
Professional charges	1,97,850
Cleaning charges	2,86,300
Postal expenses	6,815
Donation paid	2,000
Ex-Gratia to staff	10,000
Miscellaneous expenses	1,07,215
Total	1,51,25,276

INTERNAL CONTRIBUTION SECTIONS

Sections	Received	Paid	Total (Net)
Contribution from SVPPS	15,00,000	5,85,631	9,14,369
Contribution from BHS	-	5,310	-5,310
Contribution from GHS	-	8,810	-8,810
Contribution from PUC	7,50,000	-	7,50,000
Contribution from B.Com	19,95,270	-	19,95,270
Contribution from M.Com	17,69,670	4,58,570	13,11,300
Contribution from M.Sc.	32,00,000	3,78,650	28,21,350
Contribution from SVLC 5 years	-	7,40,000	-7,40,000
Contribution from SVLC 3 years	15,000	27,236	-12,236
Contribution from B.Ed.	32,92,000	-	32,92,000
Contribution from SVCP	4,52,94,550	34,82,212	4,18,12,336
Total			5,21,30,271

CONTRIBUTION TO SECTIONS- SALARIES

Sections	Rs.
SV - Pre-Primary & Higher Primary School	9,80,056
SV - Boys High School	2,77,388
SV - Girls High School	1,80,225
SV - PUC	38,96,235
SV - B com & BBA	23,08,069
IV - B.Sc.	65,34,410
IV - M.Com	12,38,693
V - M.Sc.	18,55,416
V - Law College (3 years)	23,18,575
V - Law College (5 years)	1,45,806
V - Teachers College	9,53,689
V - Pharmacy	1,01,41,586
Total	3,08,30,148



Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2021-22

11 Salary to Staffs- Central Office

Particulars	Rs.
SVEI - Central office	18
Employer contribution EPF	20
Employer contribution ESIC	20
Administration charges-EPF	20
Total	44

12 INTEREST INCOME:

Particulars	Rs.
Interest on FD - KBL Saraswathipuram/Chamundipuram	72
Interest on FD - SBI, Krishnamurthypuam	10
Interest on Security/stability deposit from bank	10
Sweep deposit interest SBI	1
Interest on Deposit-CHESCOM	1
Interest on IT Refund AY 2019-20	1
Total	92

13 RENTAL INCOMES:

Particulars	Rs.
Rent from Centenary Hall	2,000
Rent from Nowkarara Balaga	80
Total	2,080

14 OTHER INCOMES:

Particulars	(In Rs.)
Electricity charges collected from sections	70
Miscellaneous incomes (Un-identified Cr, Scrap, etc.)	3,000
House Keeping Allowance from Sections	1,110
PMPRY Income	20
Computer tally coaching fees(net)	8
Other Income	50
Total	5,610

15 TUITION AND OTHER FEE -from Sections:

Particulars	(In Rs.)
SVC Degree College -BSC	24,640
SVC -B.Sc. Hons	34,330
SV- BBA	4,610
SV- BCOM	28,410
SV Law College 3 Years	20,500
SV Law College 5 Years	18,140
PUC	44,050
Total	1,74,710

16 SUNDRY DEBTORS- FEE DUES FROM STUDENTS

Particulars	As on 31.03.2021	Receivable	Received	As on 31.03.2022
B.Sc. Hons- 1st Year (2020-21 Batch)	9,25,000	25,92,000	23,19,000	11,98,000
B.Sc. Hons- 2nd Year (2021-22 Batch)	-	23,37,000	12,85,000	10,52,000
Sundry Debtors- Others	-	50,000	-	50,000
Total	9,25,000	49,79,000	36,04,000	23,00,000

47 CORPUS FUND:

Balance as on 31-03-2021	Rs.
Add: Transferred from General Reserve	-
Add: Received During the year	2,60,78.05
	2,60,78.05
Less: Utilized during the year	-
	2,60,78.05
Balance as on 31-03-2022	2,60,78.05
Amount held with: Fixed Deposits with Banks	2,60,78.05



Ka
Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS (R) - [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2021-22

GENERAL RESERVE :

	Rs.
Balance as on 31-03-2021	21,57,37,380
Less : Transfer to Corpus Fund (earlier years corpus)	<u>2,60,78,053</u>
Less : Fixed Assets of Sections reversed (Net)	18,96,59,327
Less : transferred to Capital Reserve (Fixed Assets acquired in earlier years- CO)	<u>1,05,47,021</u>
Less: 11(2) Accumulation of earlier years	17,91,12,306
Less: 15% Accumulation of earlier years	<u>3,93,73,042</u>
Add: Excess of Income over Expenditure	13,97,39,264
Add : Depreciation transferred to Capital Reserve (Central office only)	<u>6,94,54,520</u>
Less : Acquisition of Fixed Assets during the year -Central office(Trs to CR)	7,02,84,744
Add:11(2) Accumulation- Utilized during the year	<u>7,02,84,744</u>
Less: 11(2) Accumulation -During the year	3,04,21,302
Less : Transferred to 15% accumulations (during the year)	<u>3,04,21,302</u>
Balance as on 31-03-2022	41,69,725
	<u>3,45,91,027</u>
	<u>22,88,795</u>
	<u>3,23,02,232</u>
	<u>5,20,87,667</u>
	<u>8,43,89,899</u>
	<u>6,10,00,000</u>
	<u>2,33,89,899</u>
	<u>2,18,60,000</u>
	<u>15,29,899</u>

CAPITAL RESERVE :

	Rs.
Balance as on 31-03-2021	-
Add : Transferred from General Reserve	<u>3,93,73,042</u>
Add : Acquisition of Fixed Assets during the year	<u>3,93,73,042</u>
Less : Depreciation for the year transferred from General Reserve	<u>22,88,795</u>
Balance as on 31-03-2022	4,16,61,837
Amount held in Fixed Assets	<u>41,69,725</u>
	<u>3,74,92,115</u>

3,74,92,115

(B) ACCUMULATIONS:

	Rs.
Balance as on 31-03-2021	-
Add : Transferred from General Reserve	<u>6,94,54,520</u>
Less: Utilized during the Year	<u>6,94,54,520</u>
Add: Set apart u/s 11(2) -during the year	<u>5,20,87,667</u>
Balance as on 31-03-2022	1,73,66,853
Amount held with: Fixed Deposits with Banks	<u>6,10,00,000</u>
	<u>7,83,66,853</u>

Accumulations

	Rs.
Balance as on 31-03-2021	-
Add : Transferred from General Reserve (Earlier Years)	<u>7,02,84,744</u>
Less: Utilized during the Year	<u>7,02,84,744</u>
Add: Accumulation during the year	<u>7,02,84,744</u>
Balance as on 31-03-2022	<u>2,18,60,000</u>
	<u>9,21,44,744</u>

Principal
Sarada Vilas College
Krishnamurthypuram, Mysuru - 570 004



(28)

206

22 INVESTMENTS:

SCHEDULE TO ACCOUNTS : 2021-22

FIXED DEPOSIT No.	DOD	DOM	ROI	As on 01.04.2021	FD Made/ Accrd. Int	Matured
A Karnataka Bank Ltd.						
4851500 142340401	09-07-2021	09-07-2022	5.20%			
4991500 138859001	21-11-2021	21-11-2023	5.10%	10,00,000	10,00,000	10,00,000
4991500 138859101	21-11-2021	21-11-2023	5.10%	10,00,000	10,00,000	10,00,000
4991500 138855201	07-08-2019	07-08-2021	7.10%	10,00,000	10,00,000	10,00,000
4991500 138855401	07-08-2019	07-08-2021	7.10%	10,00,000	-	10,00,000
4991500 138855301	07-08-2019	07-08-2021	7.10%	10,00,000	-	10,00,000
4991500 139197801	11-07-2020	11-07-2021	5.75%	10,00,000	-	10,00,000
4991500 139198101	11-07-2021	11-07-2022	5.10%	10,00,000	10,00,000	10,00,000
4991500 139197901	11-07-2021	11-07-2022	5.20%	10,00,000	10,00,000	10,00,000
4991500 139198001	11-07-2021	11-07-2022	5.20%	10,00,000	10,00,000	10,00,000
4991500 139142801	11-07-2021	11-07-2022	5.20%	10,00,000	10,00,000	10,00,000
4991500 139121301	29-08-2020	29-09-2022	5.65%	75,00,000	-	10,00,000
4991500 139389401	30-12-2021	30-12-2023	5.10%	25,00,000	-	-
4991500 139389301	30-12-2021	30-12-2023	5.10%	50,00,000	50,00,000	50,00,000
4851500 142694701	22-12-2021	17.03.23	5.10%	50,00,000	50,00,000	50,00,000
4991500 272831201	10-10-2019	10-10-2021	7%	50,00,000	-	50,00,000
4991500 272831101	10-10-2019	10-10-2021	7%	54,91,794	-	54,91,794
4991500 272831301	10-10-2019	10-10-2021	7%	54,91,795	-	54,91,795
4851500 142694601	22-12-2021	17.03.23	5.10%	54,91,791	-	54,91,791
4991500 272893901	11-01-2021	11-01-2022	5.30%	50,00,000	-	50,00,000
4991500 272893801	11-01-2021	11-01-2022	5.30%	60,09,304	-	60,09,304
4991500 272966801	24.11.2021	25.11.2022	5.65%	30,06,396	-	30,06,396
4991500 272966701	24.11.2021	25.11.2022	5.65%	58,68,910	-	58,68,910
4991500 272584601	10-07-2020	10-07-2021	5.75%	58,68,908	-	58,68,908
4851500 142694801	22-12-2021	17-03-2023	5.10%	60,20,528	-	60,20,528
4991500 139260801	14-09-2020	14-09-2021	5.40%	34,00,000	-	34,00,000
4991500 139260901	14-09-2021	14-09-2022	5.20%	12,00,000	-	12,00,000
4991500 139261001	14-09-2021	14-09-2022	5.20%	1,00,000	-	1,00,000
4991500 139261101	14-09-2021	14-09-2022	5.20%	1,00,000	-	1,00,000
4991500 139113601	20-07-2020	20-07-2021	5.75%	1,00,000	1,00,000	1,00,000
4991500 139195401	20-12-2021	20-12-2022	5.10%	50,00,000	-	50,00,000
4991500 139195101	20-12-2021	20-12-2022	5.10%	50,00,000	-	50,00,000
4991500 139195301	20-12-2021	20-12-2022	5.10%	50,00,000	50,00,000	50,00,000
4991500 139195601	20-12-2021	20-12-2022	5.10%	50,00,000	50,00,000	50,00,000
4991500 139195201	20-12-2021	20-12-2022	5.10%	50,00,000	50,00,000	50,00,000
4991500 139195501	20-12-2021	20-12-2022	5.10%	50,00,000	50,00,000	50,00,000
4991500 139434201	06.10.2020	06.10.2022	5.40%	50,00,000	50,00,000	50,00,000
4991500 139434301	06.10.2020	06.10.2022	5.40%	25,00,000	-	25,00,000
4991500 139434401	06.10.2020	06.10.2022	5.40%	25,00,000	-	25,00,000
4991500 139434501	06.10.2020	06.10.2022	5.40%	25,00,000	-	25,00,000
4991500 272970301	05.12.2020	05.12.2021	5.30%	25,00,000	-	25,00,000
4991500 273008001	30.03.2021	31.03.2022	5.30%	50,78,625	-	50,78,625
4991500 273008201	30.03.2021	31.03.2022	5.30%	60,00,791	-	60,00,791
4991500 139494801	15-07-2021	15-07-2022	5.20%	30,00,000	-	30,00,000
4991500 273068101	05-12-2021	06-12-2023	5.40%		60,09,387	
SBI:					50,00,000	
37823 228950	19-07-2022	19-07-2022	5.00%	71,13,873	71,42,676	71,42,676
64122 079147	14-07-2021	15-07-2023	5.10%	10,00,000	10,00,236	10,00,236
40439711566	14-09-2021	14-09-2023	5.10%		50,00,000	50,00,000
40517809063	18-10-2021	18-10-2023	5.10%		50,00,000	50,00,000
40517809187	18-10-2021	18-10-2023	5.10%		50,00,000	50,00,000
40517809234	18-10-2021	18-10-2023	5.10%		50,00,000	50,00,000
40517809314	18-10-2021	18-10-2023	5.10%		50,00,000	50,00,000
40517809405	18-10-2021	18-10-2023	5.10%		50,00,000	50,00,000
40374722320	18-10-2021	18-10-2023	5.10%		50,00,000	50,00,000
40374722603	18-08-2021	18-08-2023	5.10%		50,00,000	50,00,000
40374722954	18-08-2021	18-08-2023	5.10%		25,00,000	25,00,000
40463028920	18-08-2021	18-08-2023	5.10%		25,00,000	25,00,000
40658842554	23-09-2021	23-09-2023	5.10%		30,00,000	30,00,000
40567243065	18-12-2021	18-12-2023	5.10%		25,00,000	25,00,000
40726180999	09-11-2021	09-11-2023	5.10%		40,00,000	40,00,000
40726183231	19-01-2022	19-01-2024	5.10%		50,00,000	50,00,000
SWEET DEPOSIT	19-01-2022	19-01-2024	5.10%		40,00,000	40,00,000
					50,00,000	50,00,000
				8,18,20,000	6,16,62,000	2,01,58,000

G.N. ANANTHAVARUR
 MYSURU

Principal
 Sarada Vilas College
 Mysuru - 570 004

207

2021-22 FD with A/c

B ENDOWMENT DEPOSITS: KBL & SBI						
5041500 123509401	13-11-2019	13-11-2021	8.80%			
4991500 137810101	13-11-2019	13-11-2021	8.80%	10,012		10,012
4991500 138058101	25-11-2019	25-11-2021	8.80%	90,077		90,077
4991500 138228801	04-08-2020	04-08-2022	5.50%	1,00,000		1,00,000
4991500 139180101	09-03-2021	09-03-2022	5.30%	25,505		25,505
4991500 138091001	30-12-2019	30-12-2021	8.80%	5,297		5,297
4991500 272412701	20-12-2018	20-12-2021	8.80%	20,000		20,000
4991500 138084501	03-12-2018	03-12-2021	8.80%	12,914		12,914
4991500 137609801	13-11-2019	13-11-2021	8.80%	5,50,000		5,50,000
4991500 137610301	13-11-2019	13-11-2021	8.80%	15,023		15,023
4991500 137810201	13-11-2019	13-11-2021	8.80%	10,015		10,015
4991500 138128301	11-07-2020	27-12-2021	5.40%	2,500		2,500
5041500 245830201	13-11-2019	13-11-2021	8.80%	24,156		24,156
4991500 138059701	15-11-2019	16-11-2021	8.80%	3,39,953		3,39,953
4991500 138242001	21-07-2020	21-07-2022	5.65%	25,068		25,068
4851500 142977401	09-03-2020	09-03-2022	6.35%	5,04,150		5,04,150
4991500 272465801	07-03-2021	07-03-2022	5.30%	15,000		15,000
4991500 272465801	07-03-2021	07-03-2022	5.30%	15,000		15,000
4951500 272468001	07-03-2021	07-03-2022	5.30%	15,000		15,000
4991500 272468101	07-03-2021	07-03-2022	5.30%	15,000		15,000
4991500 138174801	06-11-2019	06-11-2021	8.80%	10,000		10,000
4991500 138303201	04-12-2019	04-12-2021	8.80%	1,00,000		1,00,000
4991500 137801001	29-08-2020	29-08-2022	5.65%	1,20,000		1,20,000
4991500 138059801	18-11-2019	18-11-2020	8.80%	4,00,000		4,00,000
4991500 138059101	13-11-2019	13-11-2021	8.80%	3,005		3,005
4991500 137810001	13-11-2019	13-11-2021	8.80%	35,254		35,254
4991500 138059201	13-11-2019	13-11-2021	8.80%	10,018		10,018
4991500 138238201	07-01-2021	07-01-2022	5.30%	15,055		15,055
4991500 138238101	07-01-2021	07-01-2022	5.30%	1,30,392		1,30,392
641254 60606	04-09-2019	04-09-2021	8.50%	5,000		5,000
540380 84977	14-09-2014	14-09-2024	9%	1,300		1,300
540380 85110	04-11-2017	04-11-2025	7.50%	10,000		10,000
381895 03425	26-02-2020	26-02-2025	8%	10,000		10,000
386901 29002	16-08-2019	16-08-2024	8.50%	18,203		18,203
540380 84884	09-01-2018	09-01-2023	8%	5,000		5,000
641705 05432	27-03-2021	27-03-2023	5.10%	50,000		50,000
642070 38425	27-10-2020	27-10-2022	5.10%	25,888		25,888
540380 85494	18-04-2014	18-04-2024	9%	5,000		5,000
540360 85041	12-09-2015	12-09-2025	8%	3,100		3,100
640110 04575	02-12-2018	02-12-2026	8.50%	30,000		30,000
640068 72480	20-08-2016	20-08-2026	7.50%	3,000		3,000
641303 39505	13-11-2019	13-11-2021	8.25%	2,00,000		2,00,000
540380 85098	8.11.19	08-11-2021	8.25%	5,000		5,000
641056 18302	08-11-2018	08-11-2021	8.25%	25,000		25,000
640068 54418	20-08-2016	20-08-2026	7.50%	3,000		3,000
640068 55252	05-08-2017	05-08-2026	7.50%	5,000		5,000
540360 85030	31-05-2015	31-05-2025	8.65%	5,000		5,000
540360 85007	30-03-2015	30-03-2025	8.75%	10,000		10,000
540360 85755	02-01-2015	02-01-2025	8.75%	2,000		2,000
640900 70009	27-01-2017	27-01-2022	8.90%	11,000		11,000
540380 85381	07-07-2014	07-07-2024	9%	20,000		20,000
540380 84740	11-11-2014	11-11-2024	9%	3,000		3,000
640386 74028	02-01-2020	02-01-2022	8.25%	9,000		9,000
540360 85530	18-04-2014	18-04-2024	9%	1,500		1,500
640857 14862	21-10-2019	21-10-2021	7.45%	10,000		10,000
540360 86711	02-11-2014	02-11-2024	9%	4,000		4,000
640038 81917	21-04-2016	21-04-2026	7.50%	2,000		2,000
540360 84944	07-09-2014	07-09-2024	9%	2,000		2,000
640499 23834	25-09-2019	25-09-2024	8.25%	5,000		5,000
399128 77808	28-08-2020	28-08-2022	5.10%	10,000		10,000
641742 29783	03-06-2019	03-06-2021	6.75%	2,00,000		2,00,000
641575 12895	30-10-2019	30-10-2024	8.25%	10,000		10,000
641953 85654	28-05-2019	28-05-2021	5.10%	60,895		60,895
540360 84811	07-06-2014	07-06-2024	9%	1,200		1,200
540360 85529	18-04-2014	18-04-2024	9%	2,500		2,500
393894 15947	08-08-2020	08-08-2025	5.40%	10,25,000		10,25,000
640892 72817	11-01-2020	11-01-2022	6.10%	40,000		40,000
540360 85744	17-11-2019	17-11-2024	6.25%	15,000		15,000
640667 85947	08-11-2019	08-11-2021	8.25%	11,525		11,525
540360 85418	08-11-2019	08-11-2021	8.25%	2,000		2,000
640038 01945	31-03-2021	31-03-2024	5.30%	5,000		5,000
641705 05613	27-03-2021	27-03-2023	3.10%	30,000		30,000
640058 20804	26-11-2017	26-11-2022	6%	15,000		15,000
640023 78304	08-02-2017	08-02-2022	6.50%	2,000		2,000
540360 85427	18-05-2015	18-05-2025	8.80%	5,000		5,000
640844 40595	20-09-2017	20-09-2022	7.50%	3,000		3,000
540360 85518	18-04-2014	18-04-2024	9%	12,000		12,000
640058 18520	07-09-2014	07-09-2024	9%	3,500		3,500
540360 85507	18-04-2014	18-04-2024	9%	5,000		5,000
393579 58243	29-05-2020	29-05-2025	5.40%	1,000		1,000
393579 59020	29-05-2020	29-05-2025	5.40%	9,000		9,000
393540 42838	12-01-2021	29-05-2025	5.30%	45,60,000		45,60,000
408854 75457	30-03-2022	30-03-2024	5.20%	4,74,435		4,74,435
Balance with KBL-FD (TDS)				16,55,798		16,55,798
INTEREST ACCRUED:				14,03,103		14,03,103
KBL				32,000		32,000
SBI				82,902		82,902
SWEEP DEPOSIT						
STABILITY DEPOSITS						
TOTAL (B)				45,60,819	82,08,238	45,60,819
GRAND TOTAL (A+B)				15,80,03,532	20,47,80,537	16,22,26,928
						19,76,57,144

Principal
Sardar Vilas College
Surat - 395 004
576 104

23 FIXED ASSETS:

SCHEDULE TO ACCOUNTS : 2021-22

Particulars	GROSS BLOCK				DEPRECIATION BLOCK							NET BLOCK	
	As on 31.03.2021	Additions	Adjustment	As on 31.03.2022	As on 31.03.2021	Adjustment	Rate (%)	For the year	As on 31.3.2022	As on 31.03.2021	As on 31.03.2022		
	1	2	3	4=1+2-3	5	6	7	8=(4-5+6) X 7	9=5-6+8	10=1-5	11=4-9		
BLOCK I Site at Dattagalli	42,10,975	-	-	42,10,975	-	-	-	-	-	-	-	-	
BLOCK II Building - Institutions Building under construction Furniture & Fixtures	6,59,74,064	18,290	43,28,249	6,55,45,815	3,79,67,885	23,29,462	10%	29,90,739	3,06,29,162	3,19,06,179	42,10,975	42,10,975	
	90,71,377	11,69,258	57,61,536	45,09,099	71,52,573	44,79,791	10%	1,03,631,70	28,56,414	19,16,804	6,69,16,653	6,69,16,653	
BLOCK III Sports Material	8,30,634	-	8,30,634	-	5,65,951	5,65,951	15%	-	-	19,10,804	19,10,804	19,10,804	
Generator	8,52,946	-	-	8,52,946	7,66,766	-	15%	12,927	7,79,693	2,44,683	86,160	73,286	
Laboratory Equipments	1,84,75,062	2,04,536	1,78,32,063	8,47,525	1,30,67,227	1,26,09,742	15%	61,356	4,99,841	63,77,835	3,47,684	3,47,684	
Office Electrical Equipment	35,40,641	3,58,106	21,62,457	17,36,490	24,09,030	17,27,211	15%	1,58,201	8,40,020	11,31,811	8,96,470	8,96,470	
Library Books & Equipment	56,39,501	16,615	55,43,875	1,14,241	46,00,971	45,31,280	15%	6,680	76,391	10,38,530	37,851	37,851	
Transformer	18,02,265	-	-	18,02,265	15,94,110	-	15%	37,223	15,91,333	2,46,155	2,10,932	2,10,932	
Xerox Machine	3,91,553	-	3,91,553	-	2,85,801	2,85,801	16%	-	4,13,094	7,19,090	1,05,752	23,40,866	
Solar System	30,59,956	-	-	30,59,956	3,05,996	-	15%	-	78,635	27,53,960	5,24,232	4,45,597	
RO Water Plant	5,82,480	-	-	5,82,480	56,248	-	15%	-	7,19,090	1,36,883	-	-	
BLOCK IV Computer & UPS	1,11,90,427	4,90,000	99,57,547	17,22,880	1,08,30,060	96,82,578	40%	2,22,199	13,89,581	3,60,367	3,33,299	3,33,299	
Printer	35,000.00	-	-	35,000	22,400	-	40%	5,040	27,440	12,500	7,560	7,560	
TOTAL	12,95,57,081	22,81,795	4,68,07,914	8,59,37,962	7,98,37,018	3,62,60,898		41,89,725	4,75,45,847	4,99,20,063	3,74,92,115	3,74,92,115	

*Note on Adjustments column under gross block and depreciation block pertains to assets held in central office books, transferred to respective sections. This adjustments are made mainly for the purpose of compiling the consolidated Balance Sheet for ITR filing purposes. Depreciation being claimed in Central Office books, henceforth are claimed in respective Sections.



SARADA VILAS EDUCATIONAL INSTITUTIONS(R) [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru -570 004

SCHEDULE TO ACCOUNTS: 2021-22

24. NOTES ON ACCOUNT

24.1 PREAMBLE: SARADA VILAS EDUCATIONAL INSTITUTIONS (R) (SVEI in short) is a Society registered under the Karnataka Societies Registration Act,1960 vide No.S572/47-48/ 23.04.1947. Annual Return is filed on 02-08-2022 and endorsement obtained. It was formed with an object of promoting education in all its forms. It is administered by a 15 members Governing Council elected by the General Body Members.

The present GC Members of SVEI are as follows:

Sl No:	NAME	DESIGNATION	PAN
1.	DR.B.M.SUBRAYA	PRESIDENT	AEDPS8461E
2.	SRI N. CHANDRASHEKAR	HON SECRETARY	ACZPC6877E
3.	SRI S.L.RAMACHANDRA	G.C.MEMBER	ABBPR6020K
4.	SRI NARAYANAN NARENDRA	G.C.MEMBER	ABHPN8335K
5.	CA S. ACHUTHA	G.C.MEMBER	ACWPA8220C
6.	SMT.ANURADHA NANDAKUMAR	G.C.MEMBER	ABGPN1320B
7.	SRI R.NARASIMA	G.C.MEMBER	AEYPR9003E
8.	DR.A.S.CHANDRASHEKAR	G.C.MEMBER	AEQPA3494N
9.	SRI H.K.SRINATH	G.C.MEMBER	ABEPH7203H
10.	SRI S. NAGARAJ	G.C.MEMBER	AAOPN7160Q
11.	SRI R.S.MOHAN MURTHY	G.C.MEMBER	AKMPM8957A
12.	SRI NAGESH HANSOGE	G.C.MEMBER	AALPH0623H
13.	DR.T.K.UMESH	G.C.MEMBER	AADPU0360J
14.	SRI B.S.PARTHASARATHY	G.C.MEMBER	AHFPP0694M
15.	DR.G.S.SURESH	G.C.MEMBER	AFXPS7180M

Administrative office of SVEI is called as Central Office(CO) which manages 12 Schools and Colleges.

Sl.No.	Section Name	Abbreviation	Description
1	Sarada Vilas Pre-Primary and Higher School	SVPPS	Unaided
2	Sarada Vilas Boys High School	SVBHS	Aided
3	Sarada Vilas Girls High School	SVGHS	Aided
4	Sarada Vilas Law College - 3 Years	SVLC-3 YR	Unaided
5	Sarada Vilas Law College - 5 Years	SVLC-5 YR	Aided & Unaided
6	Sarada Vilas Degree College - B.Sc	SVC-B.Sc	Unaided
7	Sarada Vilas College - B.Com & BBA	SVC-B.Com	Aided & Unaided
8	Sarada Vilas Pre- University College	SVPU	Unaided
9	Sarada Vilas Teachers College	SVTC	Aided & Unaided
10	Sarada Vilas College of Pharmacy	SVCP	Aided
11	Sarada Vilas College - M.Sc	SVC-M.Sc	Unaided
12	Sarada Vilas College - M.Com	SVC-M.Com	Aided

24.2 REGISTRATION DETAILS :

Particulars	Reg. No.
The Income Tax Act,1961 Sec 12A Registration: Unique Reg No.	: AAAAS4612F/ E-20041 / Dated: 24-09-2021 / Valid from AY-2022-23 to AY- 2026-27
Sec 80G Recognition: Unique Reg No.	: AAAAS4612F/F-20213 / Dated: 24-09-2021 / Valid from AY-2022-23 to AY- 2026-27
Income Tax Returns filing	uptodate
The Foreign Contribution Regulation Act,2010 Registration No.	094590178/ DOR: 07-08-2016 since not renewed, cancelled (Effective from 01-11-2016)
GSTin:	Obtained 29-AAAAS4612F-120 w.e.f: 07-09-2022



Principal
Sarada Vilas College
Mysuru - 570 004

- 41 -

SARADA VILAS EDUCATIONAL INSTITUTIONS(R) [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru -570 004

SCHEDULE TO ACCOUNTS: 2021-22

- 24.3 ACCOUNTING SYSTEM:** The Financial Statements of SVEI are compiled under cash system of Accounting Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred except interest on bank deposits which are accounted based upon form 26AS.
- 24.4** As per ICAI guidelines, fixed assets acquired out of General Funds (own funds) are being transferred to Capital Reserve every year. Further depreciation on said fixed assets are also being met out of the Capital Reserve.
- 24.5** Investments in Bank as deposit are stated at face value and they are in accordance with the provision of Sec 11(5) of the Income Tax Act, 1961. Interest on these Investments are recognized on accrual basis and has been periodically verified with Form 26AS
- 24.6 BOOKS OF ACCOUNT:** Books of account are maintained independently by the Central Office(CO) and 12 School/College run by it. These Schools/Colleges are referred to as Sections. The aforesaid Sections get their books of account audited and Standalone Financial Statements are certified and audit reports are obtained. For the purpose of filing the Return of Income under the Income Tax Act,1961, out of the aforesaid Standalone financial statements only Receipts & Payments Account are consolidated. The Consolidated is done by adding similar heads of account of all Sections which are presented in a columnar format. During the process of consolidation, all the internal contributions/advances are eliminated. The heads of accounts of different Sections are re-grouped wherever necessary for the purpose of consolidation. As per the policy of SVEI, only the CO accounts are presented to the annual general body meeting along with Receipts and Payments Account of all the Sections.
- 24.7 FIXED ASSETS:** Fixed assets are shown at historical cost less accumulated depreciation thereon. Upto 31-03-2021, the CO had been consistently following the principal of capitalizing the assets acquired by the Sections in its books of account. It was charging deprecation on assets of all Sections and hence, deprecation was not provided in the books of different sections. During the year, Fixed Assets of Similar nature has been re-grouped/clubbed under a single head, wherever necessary, for better presentation & net block of the assets pertaining to sections has been reversed. From 01-04-2021, Depreciation on the assets have been provided on the written down value method at the rates prescribed under the Income Tax Rules, 1962 in the respective sections.
- 24.8 INTEREST ON BANK DEPOSITS:** The CO maintains two separate FD registers-one for FDs made out of general funds and another for FDs made out of endowment funds. Here particulars of fixed assets made such as Date of deposits, Date of maturity, Maturity value etc are entered. Interest recognized in the accounts includes both received and accrued (determined on the basis of Form 26AS)
- 24.9 ENDOWMENT FUND:** Endowment donations collected are invested in fixed deposits with an objective of utilizing the interest received on such deposits for encouraging students in academic excellence by way of felicitations, Scholarship and awards to eligible students. Amount of unutilized interest on Endowment Investments are being reconciled from the beginning.
- 24.10 POOR STUDENT FUND:** With an intention the students to have mid-day meals at the subsidized rate, the CO had created a fund by the name "Poor Student Fund" in the year 2017-18. Accordingly it is collecting Rs 100/- per student every year. In return, food tokens are provided to the students which they can utilize to have mid-day meal in the SVEI canteen at subsidized rate. The expenses related to the food catering are met out of the said fund. The aforesaid funds so collected by the Sections are fully controlled by the Central Office. Many students coming from far off places particularly of rural background and under- privileged are greatly benefitted by this program. Such unutilized funds are carried to next year as liability. The said funds could not be utilized in the past 3 years, which are deposited in KBL SB Account.
- 24.11 RENT COLLECTIONS:** It pertains to rent for Centenary Hall within the premises of SVEI given for programs of its Sections & Nowkara Balaga. This Centenary Hall is mainly used for the institutional activities for conducting National Festivals (Independence Day, Republic Day, etc.) and also annual School day functions of all its Sections. Sparingly it is given for general public.



[Signature]
Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS(R) [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru -570 004

SCHEDULE TO ACCOUNTS: 2021-22

24.12 SALARIES TO Aided TEACHING/NON-TEACHING STAFF & DEDUCTIONS: Salary aid from govt. for the Staff working in Sections are directly credited to respective bank accounts of the staff. Corresponding deductions like pfetc are credited to the bank account of the respective Sections with the appropriate guidance for the further processing. Similarly, in the case of Central Office also, Salary to staff (Management recruited) are directly credited to the respective bank accounts of the staff. The corresponding deductions from the said Salary along with the salary deductions of Sections pertaining to the Management staff are processed by the Central Office.

24.13 OTHER INCOME: Pertains to Electricity charges & Housekeeping charges collected from sections, PMPRY Income, Scrap and Miscellaneous Income.

24.14 CONTRIBUTIONS FROM SECTIONS-INTERNAL: Funds transferred from/to Sections are accounted as Internal Contributions from/to Sections. Surplus funds in Sections are transferred to CO are treated as Income. Expenditure incurred by the CO on behalf of Sections like Salary, affiliation fee, admission fee etc are treated as expenses. Since these are internal contributions, are neither income nor expenditure to the CO nor to the Sections. Consolidation of these accounts are made for the purpose of Income Tax return filing.

24.15 INCOME TAX APPEAL STATUS: In connection with the return of Income filed by the SVEI for FY 2012-13 (AY 2013-14) the Income Tax Department had disallowed some of our legitimate claims u/s 11 and had levied income tax of Rs. 12,95,710/- against this order SVEI had appealed before the CIT, appeals Vide. E-file acknowledgement No. 198874241140616 dated 14-6-2016. In this connection, 15% of Rs. 12,95,710/- amounting Rs. 1,95,000/- was paid during that year at the time of filing appeal through Challan No. 00002 on 13-01-2017. The Appellate Authority has considered our case fully & has passed the decision in SVEI's favour as per Order u/s 250 vide DIN: ITBA/NFAC/S/250/2022-23/1043762129(1). Dtd: 07-07-2022. Taxes already paid have to be reclaimed.


24.16 INTERNAL AUDIT REPORT:

The Internal auditor report of K.N. Srinivas Sharma dated. 29-08-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.

24.17 BOOKS OF ACCOUNTS MAINTAINED AT CENTRAL OFFICE:


- Cash Book & General Ledger (maintained in Tally ERP.9)
- Receipts Books
- Payment Vouchers
- Fixed Deposit Certificate, Endowment Investment Register
- Salary Register
- Bank Passbooks (refer Sch.1)


As per my report of
Even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

for Sarada Vilas Educational Institutions (R)


Dr. B. M. Subraya
President


N. Chandrashekar
Hon. Secretary
The Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru-570 004


Principal
Sarada Vilas College
Mysuru-570 004

SARADA VILAS COLLEGE
DOCUMENT FOR SALARY COMPONENT
2021-22
(AUDIT REPORT)

G.N.ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No.025113
PAN: ACJPA 6206 B
GSTIN: 29ACJPA6206B1Z4



No.65, Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570004
Mobile: 9449264920
Email: ananthagn@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas College- M.Com (the College in short), which comprises the Balance Sheet as at 31st March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the College in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.


Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (I) In the case of balance sheet, of the state of affairs of the Sarada Vilas College- M.Com as on 31st March 2022;
- (II) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date: and
- (III) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.


G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022
Place: Mysuru
UDIN: 22025113BCUHSW6587

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004


Dr. M. Devika
M.Sc., M.Phil., Ph.D.
Principal
Sarada Vilas College,
Krishnamurthyapuram, Mysuru.

SARADA VILAS COLLEGE - M.COM
managed by sarada vilas educational institutions
 Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2022

RECEIPTS	SCH	Rs.	Rs.
OPENING BALANCES:			
Cash in hand		-	
Cash with Banks	1	<u>3,51,032</u>	3,51,032
RECEIPTS TOWARDS MAIN OBJECT: Tuition fee collection			
Specific Fee Collections (Net)	2	14,40,280	
	3	<u>48,300</u>	14,88,580
INTEREST INCOME: SB Interest			
			29,379
INTERNAL CONTRIBUTIONS:			
Contribution from CO-Salaries		<u>12,38,693</u>	
Contribution from CO-Others		<u>4,58,570</u>	16,97,263
OTHER RECEIPTS:			
Salary deductions received	7	66,162	
Government Fee collected	5	9,100	
University Fees collected	4	10,46,210	
Fees Due from students- Sundry Debtors	8	<u>25,54,710</u>	<u>36,76,182</u>
TOTAL			<u><u>72,42,436</u></u>
PAYMENTS			
EXPENSES TOWARDS OBJECTS: Education			
	6		16,83,645
INTERNAL CONTRIBUTIONS:			
Contribution to CO-Others			17,69,870
ACQUISITION OF CAPITAL ASSETS:			
	12		14,750
OTHER PAYMENTS:			
Salary deductions remitted	7	66,162	
University Fees Remitted	4	10,44,056	
Fees Due from students- Sundry Debtors	8	<u>24,96,130</u>	<u>36,06,348</u>
CLOSING BALANCES:			
Cash on hand		2,000	
Cash with Banks	1	<u>1,65,823</u>	<u>1,67,823</u>
TOTAL		<u>-</u>	<u><u>72,42,436</u></u>

As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004


N Chandrashekar
Hon. Secretary
The Hon. Secretary
Sarada Vilas Educational Institutions®
Krishnamurthypuram
Mysuru-570 004

Dr.M.Devika
Principal

Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE - M.COM
managed by sarada vilas educational institutions
 Krishnamurthypuram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2022

EXPENDITURE			
	SCH	Rs.	Rs.
Application towards objects :Education	6	16,83,645	
Contribution to CO-Others		17,69,870	
Depreciation of earlier years		2,11,157	36,04,672
Depreciation on Fixed Assets	12		19,146
TOTAL			36,83,818
INCOME			
Receipts from main objects		14,88,580	
Interest Income: SB Interest		29,379	
Internal contribution as per R & P account		16,97,263	32,15,222
<i>Excess of Expenditure over Income</i>			4,68,596
TOTAL			36,83,818

BALANCE SHEET as on 31st March 2022

SOURCES OF FUNDS			
		Rs.	Rs.
OWN FUNDS :			
a. 15% Accumulations	11	8,39,559	
b. Any other reserve			
i) General Reserve	9	-	
ii) Capital Reserve	10	95,136	9,34,695
CURRENT LIABILITIES:			
University fees payable	4	2,154	
Government fees payable	5	30,530	32,684
TOTAL			9,67,379
APPLICATION OF FUNDS			
FIXED ASSETS :			
a. Gross Fixed Assets	12		
b. Depreciation		3,25,439	
		2,30,303	95,136
Investments kept in modes specified u/s 11(5)			
a. Other investments :			
i) Balances with banks	1		1,65,823
Investments kept in modes other than specified u/s 11(5)			
Current assets, Loans and Advances			
a. Current assets			
i) Cash balance		2,000	
ii) Sundry Debtors- Fees due from Students	8	7,04,420	7,06,420
TOTAL		-	9,67,379

As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

N. Chandrashekar
Hon. Secretary

The Hon. Secretary
Sarada Vilas Educational Institutions®
Krishnamurthypuram
Mysuru-570 004

Dr.M.Devika
Principal


Principal
Sarada Vilas Educational Institutions
Mysore - 570 004

SARADA VILAS COLLEGE - M.COM
managed by sarada vilas educational institutions
 Krishnamurthypuram, Mysuru - 570004

SCHEDULES ON ACCOUNTS: 2021-22

1 Cash with Banks:

Particulars	As on 31.03.2021	As on 31.03.2022
KBL, SB-4992500104929601, Saraswathipuram, Mysuru.	3,51,032	1,65,823
Total	3,51,032	1,65,823

1a Bank Reconciliation :

KBL, SB - 4992500104929601 / College Account		
Balance as per Books as on 31.03.2022		1,65,823
Add : Cheque issued but not submitted to bank		
Ch no. 615389	4,232	
Ch no. 615387	7,776	12,008
Balance as per Bank Pass book as on 31.03.2022		1,77,831

2 Receipts towards Education:

Particulars	Rs.
Tuition fees	13,41,810
Admission Fees	7,950
Department Support	56,220
Internal Assessment Fees	28,000
ID Card	5,300
Fines	1,000
Total	14,40,280


3 Specific Fees:

Particulars	Rs.
Library fees	17,500
Sports Fees	7,000
Medical Fees	2,100
Reading Room Fees	14,000
Extra Curricular Activities/id card	7,700
Total	48,300

4 University Fees:

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
Examination Fees	-	1,54,930	1,52,776	2,154
Sports Development Fees	-	13,300	13,300	-
Literary & Cultural Activities Fees	-	8,400	8,400	-
UEIGB	-	6,880	6,880	-
SWT & Student Aid Fund	-	16,800	16,800	-
Information & Communication Access	-	25,200	25,200	-
Registration fees	-	95,400	95,400	-
Infrastructure University Support	-	84,000	84,000	-
Parity Fee	-	6,41,300	6,41,300	-
Total	-	10,46,210	10,44,056	2,154




Dr. M Devika
 M.Sc., M.Phil., Ph.D.
 Principal
 Sarada Vilas College,
 Krishnamurthypuram, Mysuru.

SARADA VILAS COLLEGE - M.COM
managed by sarada vilas educational institutions
 Krishnamurthypuram, Mysuru - 570004

SCHEDULES ON ACCOUNTS: 2021-22

5 Government Fees:

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
NSS	-	3,500	-	3,500
Student Welfare Fund	10,715	2,800	-	13,515
Teachers Benefit Fund	10,715	2,800	-	13,515
Total	21,430	9,100	-	30,530

6 EXPENSES TOWARDS OBJECTS: EDUCATION

Particulars	Rs
Salary to teachers & other staffs	12,38,693
Affiliation fees paid	3,87,759
Printing & Stationery	5,965
Audit Fee	8,496
University Fine paid	3,000
Library Book purchased	4,232
College magazine/library annual subscriptions	10,200
Function & celebration	3,719
Repairs & maintenance	4,662
Bank Charges & Telephone Charges	16,919
Total	16,83,645

7 Salary Deductions:

Particulars	31.3.2021	Received	Remitted	31.03.2022
EPF	-	31,920	31,920	-
ESI	-	456	456	-
PT	-	3,200	3,200	-
TDS	-	30,586	30,586	-
Total	-	66,162	66,162	-

8 SUNDRY DEBTORS- FEE DUES FROM STUDENTS

Particulars	31.3.2021	Receivable	Received	31.03.2022
Diploma Fee	-	50,000	50,000	-
M.Com 2nd Year Batch (2019-20)	5,55,000	44,000	5,77,000	22,000
M.Com 2nd Year Batch (2020-21)	2,08,000	7,23,000	5,79,000	3,52,000
M.Com- Scheme A (2021-22)	-	3,36,000	2,91,040	44,960
M.Com- Scheme B (2021-22)	-	13,43,130	10,57,670	2,85,460
Total	7,63,000	24,96,130	25,54,710	7,04,420

9 GENERAL RESERVE :

	Rs.
Balance as on 31-03-2021	14,03,291
Less : transferred to Capital Reserve(Fixed Assets acquired in earlier years)	3,10,689
Less: 15% Accumulation of earlier years	10,92,602
Less : Excess of Expenditure over Income	10,92,602
Less : Excess of Expenditure over Income	4,68,596
Add : Depreciation transferred to Capital Reserve(earlier years & current year)	-4,68,596
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	2,30,303
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	-2,38,293
Add : 15% Accumulation utilized- during the year	14,750
Balance as on 31-03-2022	-2,53,043
	2,53,043



Devika
Dr. M Devika
 M.Sc., M.Phil., Ph.D.
 Principal
 Sarada Vilas College,
 Krishnamurthypuram, Mysuru.

SARADA VILAS COLLEGE - M.COM
managed by sarada vilas educational institutions
 Krishnamurthypuram, Mysuru - 570004

10 CAPITAL RESERVE :

SCHEDULES ON ACCOUNTS: 2021-22

	Rs.
Balance as on 31-03-2021	-
Add : Transferred from General Reserve	3,10,689
Add : Acquisition of Fixed Assets during the year	14,750
Less : Depreciation for the year transferred from General Reserve	3,25,439
Balance as on 31-03-2022	<u>95,136</u>
Amount held in Fixed assets:	<u>95,136</u>

11 15% accumulations

	Rs.
Balance as on 31-03-2021	-
Add : Transferred from General Reserve - Earlier years	10,92,602
Less: Utilized during the Year	2,53,043
Add: Accumulation during the year	8,39,559
Balance as on 31-03-2022	<u>8,39,559</u>

Amount heldwith:
 Sundry Debtors- Fee Receivable 7,04,420
 Balance with Bank 135139
8,39,559

12 FIXED ASSETS:

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	As on 01-04-2021	ADD/DEL	As on 31-03-2022	As on 01-04-2021	Rate	For the Year	As on 31-03-2022	As on 31-03-2022
Furniture & Fixture	1,74,971	-	1,74,971	1,41,294	10%	3,368	1,44,662	33,677
Library Books	11,262	-	11,262	8,210	15%	458	8,668	3,052
Office Equipments	1,24,456	14,750	1,24,456	61,653	15%	9,420	71,073	62,803
Computers	-	14,750	14,750	-	40%	5,900	5,900	-
Total	3,10,689	14,750	3,25,439	2,11,157		19,146	2,30,303	99,532
								95,136



Dr. M. Devika
 M.Sc., M.Phil., Ph.D.
 Principal
 Sarada Vilas College,
 Krishnamurthypuram, Mysuru.

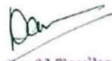
SARADA VILAS COLLEGE- M.COM
Managed by: Sarada Vilas Educational Institutions®
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2021-22

13 NOTES ON ACCOUNT:

- 13.1 ABOUT THE COLLEGE:** Sarada Vilas College- M.com (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions® (the CO in short), a Society registered under the Karnataka Societies Registration Act 1960, The College is affiliated to University of Mysore. The total strength of the students during the year 2021-22 is 57.
- 13.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued, except Tuition fee and all expenses are accounted when paid rather than when incurred.
- 13.3 FIXED ASSETS & DEPRECIATION:** The Fixed Assets are stated at historical cost less depreciation thereon. Depreciation is provided under written down value method at the rates prescribed in the Income Tax Rules, 1962. Upto 31-03-2021, depreciation was accounted only in Central Office for the assets held in sections. As on 01-04-2021, the depreciation already charged upto 31-03-2021 pertaining to the College in Central Office has been reversed and has been accounted in the College.
- 13.4** As per ICAI guidelines, fixed assets acquired out of General Funds are being transferred to Capital Reserve every year. Further depreciation on said fixed assets, if any, are also being met out of Capital Reserve.
- 13.5** As per the latest ITR 7, balance of 15% Accumulations needs to be shown separately in the Balance Sheet. In earlier years no bifurcation was made between General Reserve, 15% Accumulation & Capital Reserve. Hence the consolidated balance of General Reserve has been bifurcated as on 01-04-2021 and carried accordingly.
- 13.6** As per the provisions of Sec.11(5) of the Income Tax Act, 1961, Investments in modes specified u/s 11(5) Includes Deposit in any account with a scheduled bank. Accordingly, balances with scheduled banks (SB Accounts) has been considered and shown under Investments in modes specified u/s 11(5) instead of current assets.
- 13.7 FEE COLLECTIONS:** Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received for short recoveries of the earlier years are accounted on receipts basis.
- 13.8 SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 13.9 INTERNAL AUDIT REPORT:**
The Internal auditor report of K.N. Srinivas Sharma dated. 29-08-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.




Dr. M. Devika
M.Sc., M.Phil., Ph.D.
Principal
Sarada Vilas College,
Krishnamurthypuram, Mysuru.

SARADA VILAS COLLEGE- M.COM
Managed by: Sarada Vilas Educational Institutions®
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2021-22

13.10 BOOKS OF ACCOUNTS MAINTAINED:

- Cash Book and General Ledger maintained manually & Tally ERP.9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register
- Payment vouchers & Fee Abstract Register
- Receipts books

As per my report of
Even date attached

for SARADA VILAS COLLEGE-M.COM


G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

N.Chandrashekar
Hon. Secretary

Dr.M.Devika
Principal

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

Sarada Vilas Educational Institutions®
The Hon. Secretary
Krishnamurthypuram
Mysuru-570 004


Principal
Sarada Vilas College
Mysore - 570 004

G.N.ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No.025113
PAN: ACJPA 6206 B
GSTIN: 29ACJPA6206B1Z4



No.65, Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570004
Mobile: 9449264920
Email: ananthagn@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas College- PG (M.Sc Chemistry) (the College in short), which comprises the Balance Sheet as at 31st March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the College in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

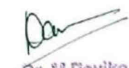
Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (I) In the case of balance sheet, of the state of affairs of the Sarada Vilas College- PG (M.Sc. Chemistry) as on 31st March 2022;
- (II) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date: and
- (III) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.


G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022
Place: Mysuru

UDIN: 22025113BCUHWX8978
G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSORE-570 004


Dr. M. Devika
M.Sc., M.Phil., Ph.D.
Principal
Sarada Vilas College,
Krishnamurthyapuram, Mysuru.

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
managed by: sarada Vilas Educational Institutions®
 Krishnamurthypuram, Mysuru-570 004

RECEIPTS AND PAYMENT ACCOUNT for the year ending 31st March 2022

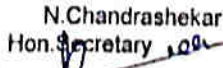
RECEIPTS	Sch	Rs.	Rs.
OPENING BALANCES:			
Cash in hand		-	
Cash with Banks	1	2,73,018	2,73,018
RECEIPTS TOWARDS MAIN OBJECT: Tuition fee collection			
Specific fee collections (Net)	2	32,90,900	
	3	92,880	33,83,780
OTHER INCOME			
			1,315
INTEREST INCOME: SB Interest			
			52,331
INTERNAL CONTRIBUTIONS:			
Contribution from CO-Salaries		18,55,416	
Contribution from CO-Others		3,78,650	22,34,066
OTHER RECEIPTS:			
Salary deductions received	7	92,361	
Government Fee collected	4	11,180	
University Fees collected	5	10,05,530	
Fees due received from students	8	39,71,800	
Exam remuneration received		5,820	50,86,691
TOTAL			1,10,31,201
PAYMENTS			
EXPENSES TOWARDS OBJECTS: Education			
	6		23,76,054
INTERNAL CONTRIBUTIONS:			
Contribution to CO-Others			32,00,000
ACQUISITION OF CAPITAL ASSETS:			
	12		98,458
OTHER PAYMENTS:			
Salary deductions remitted	7	92,361	
University Fees Remitted	5	10,01,120	
Exam remuneration paid		5,820	
Fees Due from students	8	40,86,500	51,85,801
CLOSING BALANCES:			
Cash in hand		-	
Cash with Banks	1	1,70,889	1,70,889
TOTAL			1,10,31,201

As per my report of
even date attached

for SARADA VILAS COLLEGE PG (MSc)


G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 07-11-2022

G.N. ANANTHAVARDHANA
 Chartered Accountants
 Membership No. 025113
 # 65, Gunkar Devanna St., I Cross
 Fort Mohalla, MYSURU-570 004


N. Chandrashekar
 Hon. Secretary

The Hon. Secretary
 Sarada Vilas Educational Institutions®
 Krishnamurthypuram
 Mysuru-570 004


Dr. M. Devika
 Principal

Principal
 Sarada Vilas College
 Mysore - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
managed by: sarada Vilas Educational Institutions@
 Krishnamurthypuram, Mysuru-570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2022

EXPENDITURE			
	Sch	Rs.	Rs.
Application towards objects Education	6	23,76,054	
Contribution to CO-Others		32,00,000	
Depreciation of earlier years		9,37,371	65,13,425
Depreciation on Fixed Assets	12		77,414
TOTAL			65,90,838
INCOME			
Receipts from main objects			33,83,780
Other Income			1,315
Interest Income: SB Interest			52,331
Internal contribution as per R & P account			22,34,066
<i>Excess of Expenditure over Income</i>			9,19,346
TOTAL			65,90,838

BALANCE SHEET as on 31st March 2022

SOURCES OF FUNDS			
		Rs.	Rs.
OWN FUNDS :			
a. 15% Accumulations	11	21,65,000	
b. Any other reserve			
i) General Reserve	9	4,648	
ii) Capital Reserve	10	4,47,635	26,17,283
CURRENT LIABILITIES:			
University fees payable	5	4,410	
Government fees payable	4	31,531	35,941
TOTAL			26,53,224
APPLICATION OF FUNDS			
FIXED ASSETS :			
	12		
a. Gross Fixed Assets		14,62,420	
b. Depreciation		10,14,785	4,47,635
Investments kept in modes specified u/s 11(5)			
a. Other investments :			
i) Balances with banks	1		1,70,889
Investments kept in modes other than specified u/s 11(5)			
Current assets, Loans and Advances			
a. Current assets			
i) Cash balance		-	
ii) Sundry Debtors- Fees due from Students	8	20,34,700	20,34,700
TOTAL			26,53,224

As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM


G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date: 07-11-2022
G.N. ANANTHAVARDHANA
 Chartered Accountants
 Membership No. 025113
 # 65, Gurikar Devanna St., 1 Cross
 Fort Mohalla, MYSORE-570 004


 N. Chandrashekar
 Hon. Secretary
 The Hon. Secretary
 Sarada Vilas Educational Institutions@
 Krishnamurthypuram
 Mysuru-570 004


 Dr. M. Devika
 Principal
Principal
 Sarada Vilas College
 Mysore - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
 managed by: sarada Vilas Educational Institutions®
 Krishnamurthypuram, Mysuru-570 004

SCHEDULES TO ACCOUNT:2021-22

1 Cash with Banks:

Particulars	(In Rs.)	
	As on 31.03.2021	As on 31.03.2021
Cash with SBI, SB-64148232121, KM Puram Branch, Mysuru.	2,73,018	1,70,889
Total	2,73,018	1,70,889

1a Bank Reconciliation :

SBI, SB - 64148232121 / College Account	Rs.
Balance as per books as on 31.03.2022	1,70,889
Add : Cheque issued but not submitted to bank	
Ch no 27529 gururaja	3,427
Ch no 27530 Ananthavardhana	7,776
11,203	
Balance as per Bank Pass book as on 31.03.2022	1,82,092

2 Fee Collections:

Particulars	Rs.
Tuition Fee	29,02,680
Admission Fee	11,400
Departmental Support Fee	63,640
IA and Other Fee	46,800
Fines	1,500
Laboratory Fee	2,64,880
Total	32,90,900

3 Specific Fees:

Particulars	Rs.
Extra curricular activities fees	9,460
Library fees	30,100
Reading Room fees	17,200
Sports Fee	27,520
Medical fee	8,600
Total	92,880


4 Government Fees:

Particulars	Rs.			
	As on 31.03.2021	Received	Remitted	As on 31.03.2022
NSS Fee	-	4,300	-	4,300
Student Welfare Fund	9,738	3,440	-	13,178
Teachers Welfare Fund	10,613	3,440	-	14,053
Total	20,351	11,180	-	31,531

5 University Fees:

Particulars	Rs.			
	As on 31.03.2021	Received	Remitted	As on 31.03.2022
Exam Fees	-	2,88,990	2,84,580	4,410
Additional admission fees	-	2,05,700	2,05,700	-
Parity Fees	-	2,54,100	2,54,100	-
Registration Fees	-	68,400	68,400	-
Information and Communication Access	-	30,960	30,960	-
Infrastructure and University support	-	1,03,200	1,03,200	-
Sports Improvement Fee	-	16,340	16,340	-
SWT & Student Aid Fund	-	20,640	20,640	-
UEIGB	-	6,880	6,880	-
Literary and Cultural Activities	-	10,320	10,320	-
Total	-	10,05,530	10,01,120	4,410




Dr. M. Devika
 M.Sc., M.Phil., Ph.D.
 Principal
 Sarada Vilas College,
 Krishnamurthypuram, Mysuru.

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
managed by sarada Vilas Educational Institutions®
 Krishnamurthypuram, Mysuru-570 004

SCHEDULES TO ACCOUNT:2021-22

6 EXPENSES TOWARDS OBJECTS: EDUCATION

Particulars	Rs.
Salary to teachers & other staffs	18,55,416
Affiliation fees expenses	3,01,975
Printing & Stationery	7,189
Bank Charges	266
Function & celebration	3,427
Lab expenses	1,99,285
Audit Fees	8,496
Total	23,76,054

7 Salary Deductions:

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
EPF	-	65,666	65,666	-
ESI	-	945	945	-
Professional Tax	-	7,000	7,000	-
Nowkara Balaga	-	750	750	-
TDS	-	18,000	18,000	-
Total	-	92,361	92,361	-

8 SUNDRY DEBTORS- FEE DUES FROM STUDENTS

Particulars	As on 31.03.2021	Fee Receivable	Received	As on 31.03.2022
M.Sc 2nd Year (2019-20)	4,40,000	-	4,40,000	-
M.Sc- Scheme A (2020-21)	7,00,000	11,20,500	12,65,500	5,55,000
M.Sc- Scheme A (2021-22)	-	9,45,000	4,97,800	4,47,200
M.Sc- Scheme B (2020-21)	7,80,000	10,01,000	12,45,000	5,36,000
M.Sc- Scheme B (2021-22)	-	10,20,000	5,23,500	4,96,500
Total	19,20,000	40,86,500	39,71,800	20,34,700

9 General Reserve:

Balance as on 31-03-2021	(In Rs.) 35,36,629
Less : transferred to Capital Reserve(Fixed Assets acquired in earlier years)	13,63,962
Less: Earlier Year 15% Accumulations	21,72,667
	21,65,000
Less : Excess of Expenditure over Income	7,667
	9,19,346
Add : Depreciation transferred to Capital Reserve(earlier years & current year)	-9,11,679
	10,14,785
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	1,03,106
Balance as on 31-03-2022	98,458
	4,648

10 Capital Reserve:

Balance as on 31-03-2021	(In Rs.) -
Add : Transferred from General Reserve	13,63,962
Add : Acquisition of Fixed Assets during the year	13,63,962
	98,458
Less : Depreciation for the year transferred from General Reserve	14,62,420
Balance as on 31-03-2022	10,14,785
Amount held in Fixed Assets	4,47,635



Dr. N. Devika
 M.Sc., M.Phil., Ph.D.
 Principal
 Sarada Vilas College,
 Krishnamurthypuram, Mysuru.

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
 managed by: sarada Vilas Educational Institutions®
 Krishnamurthypuram, Mysuru-570 004

SCHEDULES TO ACCOUNT:2021-22

11 15% accumulations

	Rs.
Balance as on 31-03-2021	-
Add : Transferred from General Reserve	<u>21,65,000</u>
	21,65,000
Less: Utilized during the Year	<u>-</u>
	21,65,000
Add: Accumulation during the year	<u>-</u>
Balance as on 31-03-2022	<u>21,65,000</u>
<i>Amount heldwith:</i>	
Sundry Debtors- Fee Receivable	20,34,700
Balance with SB Accounts	<u>1,30,300</u>
	<u>21,65,000</u>

12 FIXED ASSETS:

PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK	
	As on 01-04-2021	ADD/DEL	As on 31-03-2022	As on 01-04-2021	Rate	For the Year	As on 03-2022	As on 01-04-2021	As on 31-03-2022
Furniture & Fixture	1,39,636	-	1,39,636	1,12,760	10%	2,688	1,15,448	26,876	24,188
Office Equipments	55,231	-	55,231	27,361	15%	4,181	31,542	27,870	23,690
Lab Equipments	11,69,095	98,458	12,67,553	7,97,250	15%	70,545	8,67,795	3,71,845	3,99,758
Total	13,63,962	98,458	14,62,420	9,37,371		77,414	10,14,785	4,26,591	4,47,635



Dr. N Devika
 M.Sc., M.Phil., Ph.D.
 Principal
 Sarada Vilas College,
 Krishnamurthypuram, Mysuru.

SARADA VILAS COLLEGE- PG (MSc-Chemistry)
Managed by: Sarada Vilas Educational Institutions@
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2021-22

13. NOTES ON ACCOUNT:

- 13.1 ABOUT THE COLLEGE:** Sarada Vilas College- PG MSc-Chemistry (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions @ (the CO in short), an Society registered under the Karnataka Societies Registration Act 1960. The College has got approval from the University of Mysore for starting MSc in Chemistry Course.
- 13.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued, except Tuition fee and all expenses are accounted when paid rather than when incurred.
- 13.3 FIXED ASSETS & DEPRECIATION:** The Fixed Assets are stated at historical cost less depreciation thereon. Depreciation is provided under written down value method at the rates prescribed in the Income Tax Rules, 1962.
Upto 31-03-2021, depreciation was accounted only in Central Office for the assets held in sections. As on 01-04-2021, the depreciation already charged upto 31-03-2021 pertaining to the College in Central Office has been reversed and has been accounted in the College.
- 13.4** As per ICAI guidelines, fixed assets acquired out of General Funds (own funds) are being transferred to Capital Reserve every year. Further depreciation on said fixed assets are also being met out of the Capital Reserve.
- 13.5** As per the latest ITR 7, balance of 15% Accumulations needs to be shown separately in the Balance Sheet. In earlier years no bifurcation was made between General Reserve, 15% Accumulation & Capital Reserve. Hence the consolidated balance of General Reserve has been bifurcated as on 01-04-2021 and carried accordingly.
- 13.6** As per the provisions of Sec.11(5) of the Income Tax Act, 1961, Investments in modes specified u/s 11(5) Includes Deposit in any account with a scheduled bank. Accordingly, balances with scheduled banks (SB Accounts) has been considered and shown under Investments in modes specified u/s 11(5) instead of current assets.
- 13.7 FEE COLLECTIONS:** Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received for short recoveries of the earlier years are accounted on receipts basis.
- 13.8 SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 13.9 INTERNAL AUDIT REPORT:**
The Internal auditor report of K.N. Srinivas Sharma dated. 08-09-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.
- 13.10 BOOKS OF ACCOUNTS MAINTAINED:**
- Cash Book and General Ledger maintained in Tally ERP.9
 - Bank Statements of all Banks accounts (mentioned in Sch 1)
 - Salary Register
 - Payment vouchers & Fee Abstract Register
 - Receipts books

As per my report of
Even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

N.Chandrashekar
Hon. Secretary

The Hon. Secretary
Sarada Vilas Educational Institutions@
Krishnamurthypuram
Mysuru-570 004

Dr.M.Devika
Principal

Principal
Sarada Vilas College
Mysore - 570 004

G.N.ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No.025113
PAN: ACJPA 6206 B
GSTIN: 29ACJPA6206B1Z4



No.65, Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570004
Mobile: 9449264920
Email: ananthagn@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas Degree College-B.Com/BBA (the College in short), which comprises the Balance Sheet as at 31st March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the College in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

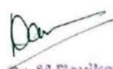
Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (I) In the case of balance sheet, of the state of affairs of the Sarada Vilas Degree College-B.Com/BBA as on 31st March 2022;
- (II) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date: and
- (III) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.


G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022
Place: Mysuru

UDIN: 22025113BCUHIF3598
G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004


Dr. M. Devika
M.Sc., M.Phil., Ph.D.
Principal
Sarada Vilas College,
Kishnamurthypuram, Mysuru.

SARADA VILAS COLLEGE - B.COM & BBA
 managed by Sarada Vilas Educational Institutions (R)
 Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2022

RECEIPTS	Sch	Rs	Rs
OPENING BALANCES:			
Cash in Hand		-	
Cash with Banks	1	5,19,430	5,19,430
RECEIPTS TOWARDS MAIN OBJECTS: Tuition fee collections			
Specific Fee Collections (Net)	2	11,95,260	
	3	92,367	12,87,627
OTHER INCOME			
			25,430
INTEREST INCOME: SB Interest			
			54,750
INTERNAL CONTRIBUTIONS:			
Contribution from CO-Salaries		23,08,069	
Contribution from BSc- Unaided		4,72,672	
Contribution from BSc- Aided		3,95,771	31,76,512
OTHER RECEIPTS:			
Salary deductions received	7	1,77,470	
University & Government fees received	5	17,69,190	19,46,660
TOTAL			70,10,409
PAYMENTS			
EXPENSES TOWARDS OBJECTS: Education			
	4		26,84,941
INTERNAL CONTRIBUTIONS: Contribution to CO- Others			
			19,95,270
OTHER PAYMENTS:			
Salary deductions remitted	7	1,77,470	
Loans and advances		1,050	
University & Government fees remitted	5	16,99,145	18,77,665
CLOSING BALANCES:			
Cash in Hand		3,921	
Cash with Banks	1	4,48,613	4,52,534
TOTAL		-	70,10,409

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2022

EXPENDITURE	Sch	Rs	Rs
Application towards objects :Education	4	26,84,941	
Contribution to CO-Others		19,95,270	46,80,211
Depreciation of earlier years			2,27,111
Depreciation on Fixed Assets	11		6,838
TOTAL			49,14,160
INCOME			
Receipts from main objects	2 & 3	12,87,627	
Other Income		25,430	
Interest Income: SB Interest		54,750	
Internal contribution as per R & P account		31,76,512	45,44,319
TOTAL			3,69,841
<i>Excess of Expenditure over Income</i>			49,14,160

As per my report of
Even date attached

for SARADA VILAS COLLEGE - B.COM/BBA


G.N. ANANTHAVARDHANA
Chartered Accountant
Date : 07-11-2022


Chandrashekar
Hon. Secretary


Dr. M. Devika
Principal

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

The Hon. Secretary
Sarada Vilas Educational Institutions@
Krishnamurthypuram
Mysuru-570 004

Principal
Sarada Vilas College
Mysore - 570 004

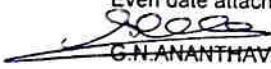
SARADA VILAS COLLEGE - B.COM & BBA
managed by: Sarada Vilas Educational Institutions (R)
 Krishnamurthypuram, Mysuru - 570004

BALANCE SHEET as on 31st March 2022

SOURCES OF FUNDS		Rs.	Rs.
OWN FUNDS :			
a. 15% Accumulations	10	3,71,939	
b. Any other reserve			
i) General Reserve	8	-	
ii) Capital Reserve	9	<u>27,221</u>	3,99,160
CURRENT LIABILITIES: University/Government fees Payable		5	<u>81,645</u>
TOTAL			<u><u>4,80,805</u></u>
APPLICATION OF FUNDS			
FIXED ASSETS :			
a. Gross Fixed Assets	11	2,61,170	
b. Depreciation		<u>2,33,949</u>	27,221
Investments kept in modes specified u/s 11(5)			
a. Other investments :			
i) Balances with banks	1		4,48,613
Investments kept in modes other than specified u/s 11(5)			
Current assets, Loans and Advances			
a. Current assets			
i) Cash balance		3,922	
ii) Other current assets		<u>1,050</u>	4,972
TOTAL		-	<u><u>4,80,805</u></u>

As per my report of
Even date attached


for SARADA VILAS COLLEGE - B.COM/BBA


G.N. ANANTHAVARDHANA
Chartered Accountant
Date : 07-11-2022

N.Chandrashekar
Hon. Secretary


Dr.M.Devika
Principal

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004


The
Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru-570 004

Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE - B.COM & BBA
 managed by: Sarada Vilas Educational Institutions.(R)
 Krishnamurthypuram, Mysuru - 570004

SCHEDULES ON ACCOUNTS: 2021-22

5 University Fees & Government Fees:

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
University Fees:				
Exam Fees	3,350	5,71,115	5,73,955	510
Convocation Fees	-	1,02,070	88,055	14,015
Additional Admission Fees	-	50,000	50,000	-
Registration Fee	-	2,23,600	2,23,600	-
Information & Infrastructure development Fees	-	1,43,150	1,43,150	-
Literary & Cultural Activities & Self study Fees	-	40,900	40,900	-
NSS Fees	-	20,450	12,330	8,120
Sports Fees	-	77,710	77,710	-
Student Aid Fund	-	44,990	44,990	-
Student welfare trust	-	36,810	36,810	-
TC Fees	-	40	40	-
UEIGB Fee	-	28,630	28,630	-
Infrastructure & Development fees	-	3,68,100	3,68,100	-
Fines	-	10,500	10,500	-
Total-a	3,350	17,18,065	16,98,770	22,645
Government Fees:				
Red Cross fees	-	20,450	150	20,300
Scouts and Guide Fees	-	20,450	150	20,300
Teachers Benefit fund	8,250	10,225	75	18,400
Total-b	8,250	51,125	375	59,000
Total (a+b)	11,600	17,69,190	16,99,145	81,645

7 Salary Deductions:

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
EPF	-	1,56,261	1,56,261	-
ESI	-	5,009	5,009	-
Professional Tax	-	14,200	14,200	-
Nowkara Balaga	-	2,000	2,000	-
Total	-	1,77,470	1,77,470	-

8 GENERAL RESERVE :

	Rs.
Balance as on 31-03-2021	7,69,000
Less : transferred to Capital Reserve(Fixed Assets acquired in earlier years)	2,61,170
Less: Earlier Years 15% Accumulations	5,07,830
	5,07,830
Less : Excess of Expenditure over Income	-
	3,69,841
Add : Depreciation transferred to Capital Reserve(earlier years & current year)	-3,69,841
	2,33,949
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	-1,35,892
	-
Add : 15% Accumulation utilized- during the year	-1,35,891
	1,35,891
Less : Transferred to 15% accumulations (during the year)	-0
Balance as on 31-03-2022	-



Dr. M Devika
 M.Sc., M.Phil., Ph.D.
 Principal
 Sarada Vilas College,
 Krishnamurthypuram, Mysuru.

SARADA VILAS COLLEGE - B.COM & BBA
managed by: Sarada Vilas Educational Institutions (R)
 Krishnamurthypuram, Mysuru - 570004

SCHEDULES ON ACCOUNTS: 2021-22

1 Cash with Banks:

Particulars	As on 31.03.2021	As on 31.03.2022
SBI,SB-64122485333,KM Puram Branch	1,06,751	30,354
Karnataka Bank Ltd-398 Saraswathipuram Branch	4,12,679	-
SBI PT A/c- 899, KM Puram Branch	-	4,18,259
Total	5,19,430	4,48,613

1A Bank Reconciliation Statement:

SBM,SB-64122485333	Rs.
Balance as per Books as on 31.03.2022	30,354
Add. Cheque Issued but not submitted to bank	
Chq Issued to Sapna book house, Chq No-578831	13,018
Chq Issued to Sapna book house, Chq No-662419	5,631
Chq Issued to . Transfer chq Chq No-662424	20,640
Chq Issued to Chetana book house, Chq No-578831	6,412
Chq Issued to Dr Manjula Chq No-662414	5,761
Chq Issued to Ananthavardhana Chq No-578828	7,020
Chq Issued to Pal computers Chq No-662417	1,800
Chq Issued to Pal computers Chq No-662420	3,000
Balance as per Pass book as on 31.03.2022	63,282
	93,636

2 Fee Collections:

Particulars	Rs.
Tuition Fees	3,14,120
Admission Fees	13,760
Extra Curricular Activities	89,980
Student Forum Fees	81,800
College Magazine Fees	81,800
ID/Library Card Fees	15,480
MRF Fees	2,75,420
PT FUND	3,22,900
Total	11,95,260

3 Specific Fees:

Particulars	Received	Utilized	Net (Rs.)
Student welfare fund	10,225	-	10,225
Sports fees	40,900	-	40,900
Medical Examination Fees	12,270	-	12,270
Library Fees	40,900	40,558	342
Reading Room Fees	28,630	-	28,630
Total	1,32,925	40,558	92,367

4 Expenses Towards Objects: Education

Particulars	Amount.(Rs)
Salary to staffs	23,08,069
Affiliation Fees	1,25,780
Printing Stationery expenses	1,69,028
Advertisement	20,500
Repairs & Maintenance	18,805
Service charges	5,519
Exam contingency expenses	494
Office & Misc. expenses	17,359
Audit Fees	7,670
Function & celebration	11,274
Bank Charges	443
Total	26,84,941



Dr. N. Devika
 M.Sc., M.Phil., Ph.D.
 Principal
 Sarada Vilas College,
 Krishnamurthypuram, Mysuru.

SARADA VILAS COLLEGE - B.COM & BBA
managed by: Sarada Vilas Educational Institutions (R)
 Krishnamurthypuram, Mysuru - 570004

SCHEDULES ON ACCOUNTS: 2021-22

9 CAPITAL RESERVE :

	Balance as on 31-03-2021	<u>2,61,170</u>
Add : Transferred from General Reserve		2,61,170
Add : Acquisition of Fixed Assets during the year		-
Less : Depreciation for the year transferred from General Reserve		<u>2,61,170</u>
	Balance as on 31-03-2022	<u>2,33,949</u>
Amount held in Fixed assets:	<u>27,221</u>	<u>27,221</u>

10 15% accumulations

	Balance as on 31-03-2021	Rs. -
Add : Transferred from General Reserve - Earlier years		5,07,830
Less: Utilized during the Year		5,07,830
		1,35,891
Add: Accumulation during the year		3,71,939
	Balance as on 31-03-2022	<u>3,71,939</u>
Amount held with:		
Balance with Banks	<u>3,71,939</u>	<u>3,71,939</u>

11 FIXED ASSETS:

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK	
	As on 01-04-2021	ADD/DEL	As on 31-03-2022	As on 01-04-2021	Rate	For the Year	As on 31-03-2022	As on 01-04-2021	As on 31-03-2022
Furniture & Fixture	35,324	-	35,324	28,525	10%	680	29,205	6,799	6,119
Library Books	70,046	-	70,046	51,063	15%	2,847	53,910	18,983	16,136
Computers	1,55,800	-	1,55,800	1,47,523	40%	3,311	1,50,834	8,277	4,966
Total	2,61,170	-	2,61,170	2,27,111		6,838	2,33,949	34,059	27,221



Dr. M Devika
 M.Sc., M.Phil., Ph.D.
 Principal
 Sarada Vilas College,
 Krishnamurthypuram, Mysuru.

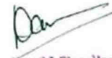
SARADA VILAS COLLEGE (BCOM & BBA)
Managed by: Sarada Vilas Educational Institutions®
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2021-22

12. NOTES ON ACCOUNT:

- 12.1 ABOUT THE COLLEGE:** Sarada Vilas College (B.Com & BBA) (the College in short & referred as Section by the Central Office), is an unaided college managed by Sarada Vilas Educational Institutions ® (the CO in short), a Society registered under the Karnataka Societies Registration Act 1960, The College is affiliated to University of Mysore. The total strength of the students during the year 2021-22 is 227.
- 12.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.
- 12.3 FIXED ASSETS & DEPRECIATION:** The Fixed Assets are stated at historical cost less depreciation thereon. Depreciation is provided under written down value method at the rates prescribed in the Income Tax Rules, 1962.
Upto 31-03-2021, depreciation was accounted only in Central Office for the assets held in sections. As on 01-04-2021, the depreciation already charged upto 31-03-2021 pertaining to the College in Central Office has been reversed and has been accounted in the College.
- 12.4** As per ICAI guidelines, fixed assets acquired out of General Funds (own funds) are being transferred to Capital Reserve every year. Further depreciation on said fixed assets are also being met out of the Capital Reserve.
- 12.5** As per the latest ITR 7, balance of 15% Accumulations needs to be shown separately in the Balance Sheet. In earlier years no bifurcation was made between General Reserve, 15% Accumulation& Capital Reserve. Hence the consolidated balance of General Reserve has been bifurcated as on 01-04-2021 and carried accordingly.
- 12.6** As per the provisions of Sec.11(5) of the Income Tax Act, 1961, Investments in modes specified u/s 11(5) Includes Deposit in any account with a scheduled bank. Accordingly, balances with scheduled banks (SB Accounts) has been considered and shown under Investments in modes specified u/s 11(5) instead of current assets.
- 12.7 SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 12.8** It is the policy of the college to account the University Fees received as Income & remitted as expenditure. The College collects and remits the university fees as per the instructions of the university, If any extra amount remains after the remittance the college utilize it towards other expenses.
- 12.9 INTERNAL AUDIT REPORT:**
The Internal auditor report of K.N. Srinivas Sharma dated. 08-09-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.




Dr. M. Devika
M.Sc., M.Phil., Ph.D.
Principal
Sarada Vilas College,
Krishnamurthypuram, Mysuru.

SARADA VILAS COLLEGE (BCOM & BBA)
Managed by: Sarada Vilas Educational Institutions®
Krishnamurthypuram, Mysuru-570 004


SCHEDULE TO ACCOUNTS: 2021-22

12.10 BOOKS OF ACCOUNTS MAINTAINED:

- Cash Book and General Ledger maintained manually & Tally ERP.9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register
- Payment vouchers & Fee Abstract Register
- Receipts books

As per my report of
Even date attached

for SARADA VILAS DEGREE COLLEGE (B.Com & BBA)


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

N.Chandrashekar
Hon. Secretary


Dr. M. Devika
Principal

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSORE-570 004


Sarada Vilas Educational Institutions®
Krishnamurthypuram
Mysuru-570 004

Principal
Sarada Vilas College
Mysore - 570 004

G.N.ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No 025113
PAN: ACJPA 6206 B
GSTIN: 29ACJPA6206B1Z4



No.65, Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570004
Mobile: 9449264920
Email: ananthagn@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas Degree College- B.Sc (the College in short), which comprises the Balance Sheet as at 31st March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the College in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

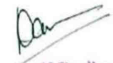
Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (I) In the case of balance sheet, of the state of affairs of the Sarada Vilas Degree College- B.Sc as on 31st March 2022;
- (II) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date; and
- (III) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.


G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022
Place: Mysuru
UDIN: 22025113BCUHOL3655

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSORE-570 004


Dr. M. Devika
M.Sc., M.Phil., Ph.D.
Principal
Sarada Vilas College,
Kishnamurthyapuram, Mysuru.

SARADA VILAS COLLEGE (DEGREE)
 Managed by : Sarada Vilas Educational Institutions (R)
 Krishnamurthypuram, Mysuru - 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2022

RECEIPTS	SCH	Rs.	Rs.
OPENING BALANCES :			
Cash in Hand		6,010	
Cash with Banks	1	1,53,13,568	1,53,19,578
VOLUANTARY CONTRIBUTION OTHER THAN CORPUS			
Salary Grant from Government		1,90,37,699	
Scholarship grant received	8	3,03,690	1,93,41,389
RECEIPTS TOWARDS MAIN OBJECTS: Tuition Fee			
	2		6,08,686
INTEREST INCOME: SB Interest			
	16		4,15,198
INTERNAL CONTRIBUTIONS:			
Contribution from CO-Salaries			65,34,410
OTHER RECEIPTS :			
Salary deductions received	6	30,83,187	
University Fee Collected	5	16,31,150	
Exam contingency		1,200	
Excess fee received		360	
Dwposit adjusted		35,092	
Exam Remuneration Received		73,925	
Advance received	10	1,07,718	49,32,632
TOTAL			4,71,51,893
PAYMENTS			
EXPENSES TOWARDS OBJECTS: Education			
	9		71,10,946
GRANTS UTILIZATION:			
Salary paid to Government Staffs		1,98,35,910	
Scholarships disbursed	8	2,06,870	2,00,42,780
FIXED ASSETS ACQUIRED			
	15		2,41,089
INTERNAL CONTRIBUTIONS: To BBA/ B.Com			
		3,95,771	
Un-Aided - B.Sc		96,709	4,92,480
OTHER PAYMENTS :			
Salary deductions remitted	6	30,83,187	
University Fee remitted	5	16,12,840	
Exam contingency		1,200	
Advance paid	10	94,718	
Exam Remuneration paid		73,925	
Excess fee repaid		8,100	
FD Made/ Accrued interest		22,942	48,96,912
CLOSING BALANCES :			
Cash in hand		2,524	
Cash with banks	1	1,43,65,162	1,43,67,686
TOTAL		-	4,71,51,893

As per my report of
even date attached

SARADA VILAS COLLEGE (DEGREE)

G.N ANANTHAVARDHANA

Chartered Accountant

G.No. 77/11/2022

Chartered Accountants

Membership No. 025113

65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

N. Chandrashekar
Hon. Secretary

Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru-570 004

Dr. M. Devika
Principal

Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE (DEGREE)
Managed by : Sarada Vilas Educational Institutions (R)
Krishnamurthypuram, Mysuru - 570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2022

EXPENDITURE	SCH	Rs.	Rs.
Application towards objects :Education	9	71,10,946	
Salary paid to Government Staffs		1,98,35,910	
Internal contribution as per R & P account		4,92,480	
Depreciation of earlier years		1,29,89,766	4,04,29,102
Depreciation on Fixed Assets	15		8,58,420
TOTAL			4,12,87,522
INCOME			
Receipts from main objects	13	6,08,686	
Salary Grant received from Govt		1,90,37,699	
Interest Income: SB Interest		4,15,198	
Internal contribution as per R & P account		65,34,410	2,65,95,993
<i>Excess of Expenditure over Income</i>			1,46,91,529
TOTAL			4,12,87,522

BALANCE SHEET as on 31st March 2022

SOURCES OF FUNDS		Rs.	Rs.
OWN FUNDS :			
a. 15% Accumulations	13	1,29,22,000	
b. Any other reserve			
i) General Reserve	14	6,18,168	
ii) Capital Reserve	15	46,25,131	1,81,65,299
CURRENT LIABILITIES:			
Salary deductions payable		3,61,060	
Scholarship -Payable		7,92,039	
other grants	0	2,44,680	
University/Government fees payable	6	52,100	
Exam contingency		16,422	14,66,301
TOTAL			1,96,31,600
APPLICATION OF FUNDS			
FIXED ASSETS :			
	15		
a. Gross Fixed Assets		1,84,73,317	
b. Depreciation		1,38,48,186	46,25,131
Investments kept in modes specified u/s 11(5)			
a. Other investments :			
i) Balances with Fixed Deposits with Canara banks		6,00,793	
i) Balances with banks	1	1,43,65,162	1,49,65,955
Investments kept in modes other than specified u/s 11(5)			
Current assets, Loans and Advances			
a. Current assets			
i) Cash balance		2,524	
ii) deposit		5,750	
iii) Other Current Assets: Advances Receivable	10	31,170	
iv) Excess fee payable		1,070	40,514
TOTAL			1,96,31,600

As per my report of
even date attached

SARADA VILAS COLLEGE (DEGREE)

G.N.ANANTHAVARDHANA
Chartered Accountant

N.Chandrashekar
Hon. Secretary

Dr. M. Devika
Principal

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
MYSURU - 570 004

The Hon. Secretary
Sarada Vilas Educational Institutions@
Krishnamurthypuram
Mysuru-570 004

Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE (DEGREE)
 Managed by Sarada Vilas Educational Institutions (R)
 Krishnamurthyapuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2021-22

1 CASH WITH BANK

AIDED		01-04-2021	31-03-2022
SBI SB 6404300822 K M Puram Mysuru	College a/c	81,66,165	80,51,403
SBI SB 64043013778 K M Puram Mysuru	ECS - Salary a/c	7,44,902	7,65,773
SBI SB 640430295 K M Puram Mysuru	Joint a/c	41,44,949	37,03,911
SBI SB 640430764 K M Puram Mysuru	Scholarship a/c	10,09,663	10,20,993
SBI SB 6409987427 K M Puram Mysuru	Red Cross a/c	1,84,435	1,94,022
SBI SB 64099876400 K M Puram Mysuru	NSS a/c	1,14,986	1,40,235
SBI SB 640998988170 K M Puram Mysuru	Scouts a/c	3,29,563	3,58,695
SB-538101070202 Canara Bank Ch Mohalla	UGC a/c	1,26,425	1,30,131
SBI SB 64043008699 K M Puram Mysuru	PT a/c	3,95,771	-
KBL-SB 4855900103091101 K M Puram, Mysuru	Alumni a/c	96,709	-
Total		1,53,13,568	1,43,65,162

1A

Bank Reconciliation: SBI SB 6404300822, College A/c - AIDED

Particulars	Rs.
Balance as on 31.3.2022 as per cash book	80,51,403
Add: Cheques issued but not presented to the bank	
Ch no 12111 Solar Scientific & generals	8,850
Ch no 101119 Sapana book house	6,697
Ch no 111211 Tri ch to scouts & guides account	28,200
Ch no 11139 Dr Manjun	8,000
Ch no 111115 Commissioner VVWater works	6,533
Ch no 11116 Anantawardhana	15,660
	<u>73,940</u>
Less: Cheques remitted to bank but not yet credited	81,25,343
Tri ch to scholarship account ch no 353395	21,600
Balance as on 31.3.2022 as per Bank Statement	81,03,743

Bank Reconciliation: SBI SB 640998988170, Scouts a/c

Balance as on 31.3.2022 as per cash book	3,58,695
Less: Cheques remitted to bank but not yet credited	
Tri ch to Red cross a/c	11,750
Contribution to B Com a/c	8,600
Balance as on 31.3.2022 as per Bank Statement	3,38,345

Bank Reconciliation: SBI SB 6409987427, Red cross a/c

Balance as on 31.3.2022 as per cash book	1,94,022
Less: Cheques remitted to bank but not yet credited	
Tri ch to college a/c	11,750
Contribution to B Com a/c	8,600
Balance as on 31.3.2022 as per Bank Statement	1,73,672

Bank Reconciliation: SBI SB 64099876400, NSS a/c

Balance as on 31.3.2022 as per cash book	1,40,235
Less: Cheques remitted to bank but not yet credited	
Tri ch to college a/c	4,700
Contribution to B Com a/c	3,440
Balance as on 31.3.2022 as per Bank Statement	1,32,095

Bank Reconciliation: SBI SB 64043013778, Salary a/c

Balance as on 31.3.2022 as per cash book	7,65,773
Add: Cheques issued but not presented to the bank	
Ch no 109778 M. of India	32,038
Balance as on 31.3.2022 as per Bank Statement	7,97,811



Dr. M. Divika
 M.Sc., M.Phil., Ph.D.
 Principal
 Sarada Vilas College,
 Krishnamurthyapuram, Mysuru.

SARADA VILAS COLLEGE (DEGREE)
 Managed by : Sarada Vilas Educational Institutions (R)
 Krishnamurthypuram, Mysuru - 570 004
SCHEDULE TO ACCOUNTS: 2021-22

1B

Bank Reconciliation: SBI SB 64043000764 Scholarship A/c

Particulars	Rs.
Balance as per books as on 31.3.2022	10,20,993
Add: Cheque issued but not presented to the bank	
Chq No: 353391 dtd 31.3.2022 / (Cleared on 04.04.2022)	8,140
Chq No: 353394 dtd 31.3.2022 / (Cleared on 04.04.2022)	37,620
Chq No: 353393 dtd 31.3.2022 / (Cleared on 07.04.2022)	21,600
Chq No: 353392 dtd 31.3.2022 / (Cleared on 05.04.2022)	9,600
Chq No: 353395 dtd 31.3.2022 / Cleared on 07.04.2022)	21,600
Balance as on 31.3.2022 as per Bank Statement	11,19,553

2 FEE COLLECTIONS: (NET)

PARTICULARS	AIDED Received
Extra curricular Activity fees	50,125
Identity Card Fees	4,680
Magazine Fees	47,000
Miscellaneous Fee	4,642
Students Forum Fees	41,094
Tuition & Lab Fees (MRF)	1,90,800
Joint Account Fees(sch 3)	1,94,960
Other Fee (Specific fee)	75,385
Total	6,08,686

3 JOINT ACCOUNT FEES:

PARTICULARS	AIDED Received
Tuition fees	1,49,460
Admission Fee	4,160
Laboratory Fee	41,340
Total	1,94,960

4 DEPOSITS:

Particulars	31.03.2021	Paid	Received	31.03.2022
Electricity (CHESCOM)	35,092	-	35,092	-
LPG Gas (Little Gas)	5,000	-	-	5,000
Telephone (BSNL)	750	-	-	750
Total	40,842	-	35,092	5,750

5 UNIVERSITY FEES:

PARTICULARS	01-04-2021	AIDED		31-03-2022
		Received	Disbursed	
Convocation fees	-	2,34,010	2,34,010	-
Examination Fees	-	8,82,290	8,78,330	3,960
Eligibility fees	-	4,950	4,950	-
Fines	-	5,200	5,200	-
Information Infrastructure Fees	-	82,250	82,250	-
Infrastructure Development Fees	-	2,11,500	2,11,500	-
KSSWF	20,840	5,875	-	26,715
KSTWF	12,950	5,875	-	18,825
Registration Fees	-	67,600	65,000	2,600
Sports Improvement Fees	-	44,650	44,650	-
Students Aid Fund	-	25,850	25,850	-
Students Welfare Fund	-	21,150	21,150	-
UEIGB Fees	-	16,450	16,450	-
ULCC Fees	-	23,500	23,500	-
Total	33,790	16,31,150	16,12,840	52,100




Dr. M. Devika
 M.Sc., M.Phil., Ph.D.
 Principal
 Sarada Vilas College,
 Krishnamurthypuram, Mysuru.

SARADA VILAS COLLEGE (DEGREE)
 Managed by : Sarada Vilas Educational Institutions (R)
 Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2021-22

6 SALARY DEDUCTIONS AND REMITTANCES:

PARTICULARS	31.03.2020	Received	Remitted	31.03.2021
Government Salary Deductions:				
UGC Salary Grant Arrears (Note below)	2,48,500	-	-	2,48,500
SD Family Benefit Fund		1,740	1,740	-
LIC		2,11,351	2,11,351	-
GSLIC		7,350	7,350	-
Income Tax		22,54,925	22,54,925	-
Professional Tax		34,800	34,800	-
SD-Recovery of pay	1,12,560	-	-	1,12,560
Nowkara Balaga Loan Recovery		-	-	36,915
Total-A	3,61,060	25,47,081	25,47,081	3,61,060
Management Salary Deductions:				
EPF	-	4,81,444	4,81,444	-
ESI	-	16,412	16,412	-
Nowkarara Balaga	-	10,650	10,650	-
Professional Tax	-	27,600	27,600	-
VPF	-	-	-	-
Total-B	-	5,36,106	5,36,106	-
TOTAL(A+B)	3,61,060	30,83,187	30,83,187	3,61,060

7 SPECIFIC FEES:

PARTICULARS	AIDED	
	Received	Disbursed
Medical Fees	7,050	-
Reading Room Fees	16,450	24,458
Scouts & Guide	20,350	194
Red Cross Fees	20,350	15,623
Sports Fees	26,150	-
Library Fees	23,500	20,303
NSS Fees	30,790	8,677
Total	1,44,640	69,255



Dr. M Devika
 M.Sc., M.Phil., Ph.D.
 Principal
 Sarada Vilas College,
 Krishnamurthypuram, Mysuru.

SARADA VILAS COLLEGE (DEGREE)
 Managed by : Sarada Vilas Educational Institutions (R)
 Krishnamurthypuram, Mysuru - 570 004
SCHEDULE TO ACCOUNTS: 2021-22

8 SCHOLARSHIP :

PARTICULARS	31.03.2021	Received	Disbursed	31.03.2022
Sanchi Honnamma Scholarship	2,000	2,000	2,000	2,000
PG OBC Fee Concession (M.Com)	10,907	-	-	10,907
OBC Fee Concession (B.Com/BBA)	9,987	-	-	9,987
OBC Fee Concession (B.Sc.)	2,330	1,670	-	4,000
Scholarship (Suspense)	8,562	1,100	6,110	3,552
ST Scholarship (M.Com/MSc)	-	11,390	-	11,390
SC Scholarship (M.Com and MSc)	10,709	6,420	3,120	14,009
SC Internal B.Com and BBA	4,18,904	28,240	1,40,280	3,06,864
S T Scholarship-Degree, B.Com & BBA	2,31,820	2,52,870	55,360	4,29,330
Total	6,95,219	3,03,690	2,06,870	7,92,039

Note: Scholarship amounts of both Mcom & MSc are being credited to SB A/c shown under Degree section. The above pertains to these internal transfer which gets adjusted on consolidation of a/c's. For the purpose of disclosure this is shown separately.

9 EXPENSES TOWARDS OBJECTS: EDUCATION

Particulars	Aided
	Rs
Salary to Management staff	65,34,410
Advertisement Expenses	39,857
Affiliation Fee	1,49,826
Audit Fees	17,110
Toilet Cleaning Charges	29,313
Electricity Charges	70,932
Extra curricular exp	41,544
Laboratory Contingency Expenses	7,030
Miscellaneous Expenses	10,250
Printing & Stationery Charges	26,179
Professional charges	3,000
Identity card	-
Telephone Charges	13,888
Water Charges	69,915
Repairs and Maintenance	61,963
Website Renewal/Internet Charges	32,376
Bank Charges & Postage	1,353
Travelling & conveyance	2,000
Total	71,10,946

10 ADVANCES (Asset) :

Particulars	31.03.2021	Paid	Received	31.03.2022
Internal Department Advance	-	44,718	44,718	-
Kanchana	1,170	-	-	1,170
Staff Advance	43,000	50,000	63,000	30,000
Total	44,170	94,718	1,07,718	31,170

11 GENERAL RESERVE :

	Aided
Balance as on 31-03-2021	3,28,56,828
Less : transferred to Capital Reserve(Fixed Assets acquired in earlier years)	1,82,32,228
Less: 15% Accumulation of earlier years	1,46,24,600
	1,29,22,000
Less : Excess of Expenditure over Income	17,02,600
	1,46,91,529
Add : Depreciation transferred to Capital Reserve(earlier years & current year)	-1,29,88,929
	1,38,48,186
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	8,59,257
Balance as on 31-03-2022	2,41,089
	6,18,168



Dr. M Devika
 M.Sc., M.Phil., Ph.D.
 Principal
 Sarada Vilas College,
 Krishnamurthypuram, Mysuru.

SARADA VILAS COLLEGE (DEGREE)
Managed by : Sarada Vilas Educational Institutions (R)
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2021-22

12 CAPITAL RESERVE :

	Rs. Aided
Balance as on 31-03-2021	-
Add : Transferred from General Reserve	1,82,32,228
Add : Acquisition of Fixed Assets during the year	1,82,32,228
	2,41,089
Less : Depreciation for the year transferred from General Reserve	1,84,73,317
Balance as on 31-03-2022	1,38,48,186
Amount held in Fixed assets: Aided	46,25,131
	<u>46,25,131</u>
	<u>46,25,131</u>

13 15% accumulations

	Rs. Aided
Balance as on 31-03-2021	-
Add : Transferred from General Reserve	1,29,22,000
Less: Utilized during the Year	1,29,22,000
	-
Add: Accumulation during the year	1,29,22,000
Balance as on 31-03-2022	-
Amount heldwith:	1,29,22,000
Balance with Banks	<u>1,29,22,000</u>




Dr. M Devika
M.Sc., M.Phil., Ph.D.
Principal
Sarada Vilas College,
Krishnamurthypuram, Mysuru.

SARADA VILAS COLLEGE (DEGREE)
 Managed by : Sarada Vilas Educational Institutions (R)
 Krishnamurthypuram, Mysuru - 570 004

14 UGC & OTHER GRANTS:

Particulars	As on 01-04-2021		As on 31-03-2022	
	Received	Utilized	Received	Utilized
UGC - Security Deposit	1,35,513	-	1,35,513	-
UGC-XI Plan	1,04,897	-	1,04,897	-
UGC - Seminar/Conference(Chemistry)	4,270	-	4,270	-
Total	2,44,680	-	2,44,680	-

15 FIXED ASSETS: Aided

PARTICULARS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	As on 04-2021	01-ADD/DEL	As on 31-03-2022	As on 04-2021	Rate	For the Year	As on 31-03-2022	As on 01-04-2021	As on 03-2022	
Building	25,81,995	-	25,81,995	14,03,876	10%	1,17,812	15,21,688	11,78,119	10,60,307	
Furniture & Fixture	8,35,774	-	8,35,774	6,74,909	10%	16,087	6,90,996	1,60,865	1,44,779	
Office Equipments	12,08,539	12,472	12,21,011	5,98,695	15%	93,347	6,92,042	6,09,844	5,28,969	
Lab Equipments	79,42,326	8,860	79,51,176	54,16,175	15%	3,80,250	57,96,425	25,26,151	21,54,751	
Library Books	11,33,682	14,000	11,47,682	8,26,447	15%	48,185	8,74,632	3,07,235	2,73,050	
Sports Materials	6,60,250	-	6,60,250	4,05,580	15%	38,201	4,43,781	2,54,670	2,16,470	
Computers	38,69,662	2,05,767	40,75,429	36,64,084	40%	1,64,538	38,28,622	2,05,578	2,46,807	
Total	1,82,32,228	2,41,089	1,84,73,317	1,29,89,766		8,58,420	1,38,48,186	52,42,462	46,25,131	

16 INTEREST INCOME:

SB Interest	Particulars	Rs.
	ECS salary account	21,136
	Scholarship account	29,708
	UGC Grant account	3,706
	FD Interest	22,942
	Joint account	95,392
	Others Interest	2,42,314
	Total	4,15,198



Dr. M Devika
 M.Sc., M.Phil., Ph.D.
 Principal
 Sarada Vilas College,
 Krishnamurthypuram, Mysuru.

SARADA VILAS COLLEGE (DEGREE)

Managed by: Sarada Vilas Educational Institutions(R)

Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2021-22

17. NOTES ON ACCOUNT:

17.1 ABOUT THE COLLEGE: Sarada Vilas College (Degree) (the College in short) is managed by Sarada Vilas Educational Institutions(R) (the Central office or CO in short); a society registered under the Karnataka Societies Registration Act, 1960 and is affiliated to Mysore University. The College offers the following combinations in B.Sc:

- a. Physics, Chemistry, Mathematics (PCM)-Aided
- b. Physics, Electronics, Mathematics (PEM)-Aided
- c. Chemistry, Botany, Zoology(CBZ)-Aided
- d. Physics, Mathematics, Computer Science (PMCS)-Unaided
- e. Electronics, Mathematics, Computer Science (EMCS)-Unaided
- f. Biochemistry, Zoology, Biotechnology(BMBt)-Unaided
- g. Chemistry, Zoology, Biotechnology(CZBt)- Unaided
- h. Microbiology, Biotechnology, Biochemistry(MBB)-Unaided

17.2 ACCOUNTING POLICY: The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

17.3 FIXED ASSETS & DEPRECIATION: The Fixed Assets are stated at historical cost less depreciation thereon. Depreciation is provided under written down value method at the rates prescribed in the Income Tax Rules, 1962.
Upto 31-03-2021, depreciation was accounted only in Central Office for the assets held in sections. As on 01-04-2021, the depreciation already charged upto 31-03-2021 pertaining to the College in Central Office has been reversed and has been accounted in the College.

17.4 As per ICAI guidelines, fixed assets acquired out of General Funds (own funds) are being transferred to Capital Reserve every year. Further depreciation on said fixed assets are also being met out of the Capital Reserve.

17.5 As per the latest ITR 7, balance of 15% Accumulations needs to be shown separately in the Balance Sheet. In earlier years no bifurcation was made between General Reserve, 15% Accumulation & Capital Reserve. Hence the consolidated balance of General Reserve has been bifurcated as on 01-04-2021 and carried accordingly.

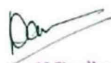
17.6 As per the provisions of Sec.11(5) of the Income Tax Act, 1961, Investments in modes specified u/s 11(5) Includes Deposit in any account with a scheduled bank. Accordingly, balances with scheduled banks (SB Accounts) has been considered and shown under Investments in modes specified u/s 11(5) instead of current assets.

17.7 INTEREST INCOME: SB interest Income of Scholarship, Salary(ECS) &UGC grant bank accounts, pertaining to earlier years, which were shown as payable, has now been rectified & treated as income.

17.8 SCHOLARSHIP:The College receives scholarship pertaining to the students of the college and students of other sections i.e., Sarada Vilas B.Com & BBA, MSc & M.Com as well. The said scholarships are distributed to the Students by the College itself. However the process of internal reconciliations between the sections and the ascertainment of actual scholarship amount to be disbursed is under progress.
For the current year, Scholarship payable as per books of accounts and the scholarship register has not been reconciled. However, the balance as on 31.3.2022 has not confirmed.

17.9 SALARY TO STAFF: It comprises of staff to whom Government pays the salaries and to whom Central Office pays the salaries. The Staff to whom Government pays the salaries has been accounted as Salary Grant received from Government and Salary Grant disbursed. The Said Salary is being paid directly to the respective bank accounts of the employees by the




Dr. N. Divika
M.Sc., M.Phil., Ph.D.
Principal
Sarada Vilas College,
Krishnamurthypuram, Mysuru.

SARADA VILAS COLLEGE (DEGREE)
Managed by: Sarada Vilas Educational Institutions(R)
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2021-22

Government and the Salary deductions amount is being sent to the bank account of the college which it later remits the same to the concerned departments. For other staffs, the salary is being directly paid by the Central Office itself. It is being accounted in the books of the school for disclosure purposes as Salary Contributions received from Central Office and Salary paid to Staff.

17.10 INTERNAL AUDIT REPORT:

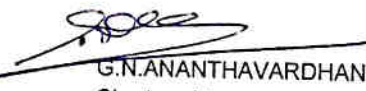
The Internal auditor report of K.N. Srinivas Sharma dated. 13-09-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.

17.11 BOOKS OF ACCOUNTS MAINTAINED:

- Cash Book and General Ledger maintained in Tally ERP.9
- Receipts Books, Fee Abstract Register & Payment vouchers
- Salary Register
- Bank Statements of all Banks accounts (mentioned in Sch 1)

As per my report of
Even date attached

for SARADA VILAS DEGREE COLLEGE


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022


N. Chandrashekar
Hon. Secretary


Dr. M. Devika
Principal

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalia, MYSORE-570 004

The Hon. Secretary
Sarada Vilas Educational Institutions®
Krishnamurthypuram
Mysuru-570 004

Principal
Sarada Vilas College
Mysore - 570 004