



SARADA VILAS COLLEGE
Krishnamurthypuram, Mysore – 570 004 Karnataka
Affiliated to University of Mysore
Re accredited by NAAC with B+ grade (CGPA: 2.70)



Dr. M Devika, M.Sc., M.Phil., Ph.D
Principal
Mobile: 9880024483

Criteria – 4 **(DVV Clarification)**

4.4.1.1 – Percentage of expenditure incurred on maintenance of infrastructure (Physical facilities and academic support facilities) excluding salary component year wise during last five years

Clarification asked	Response	Page No.
Point 1: Kindly provide audited income and expenditure statement highlighting the items of expenditure incurred on maintenance of physical facilities and academic support facilities duly certified by Head of the institution and CA	All the audited statements are certified by the Chartered accountant and Principal. The relevant documents are uploaded and all the items related to the expenditure incurred on maintenance of physical facilities and academic support facilities are highlighted in the income and expenditure statement.	3-219

“This is to certify that the above said DVV clarifications are true to the best of my knowledge”

Dr. M Devika
M. Sc., M. Phil., Ph.D.
Principal
Sarada Vilas College,
Krishnamurthypuram, Mysuru.
Phone: 0821-2332479
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SARADA VILAS COLLEGE
DOCUMENTS FOR MAINTENANCE OF INFRASTRUCTURE

Sl. No.	Particulars	Page No.
	AUDIT REPORTS	
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	B. Com & BBA	
	M.Sc.	
	M.Com	
	Central office	
2	AUDIT REPORTS FOR THE YEAR 2018-19	
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3	AUDIT REPORTS FOR THE YEAR 2019-20	
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	M.Com	
	Central office	

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AUDIT REPORTS

2017-2018

G.N. ANANTHAVARDHANA FCA
CHARTERED ACCOUNTANT
Membership No. 025112
PAN: ACJPA 6206 B



No. 65, GURIKAR DEVANNA STREET
1ST CROSS FORT MOHALLA
MYSORE 570 004
Tel: 0821-2447952

AUDIT REPORT

I have examined the annexed Balance Sheet of **SARADA VILASA COLLEGE- DEGREE** (the College in Short) as at 31st March 2018 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. The activities of the College, during the year, have resulted in an EXCESS of Income over Expenditure of Rs. 17,52,928/- as against Rs.11,60,173/- during the previous year 2016-17.

2. Balances as on 31-3-2018 as per pass book and balance as per books of account differs. These balances are not reconciled.

Particulars	Balance as per Pass Book (Rs)	Balance as per Cash Book (Rs)	Difference (Rs)
SBI, College A/c No. 54043000822	65,63,286-75	65,00,278-00	63,008.75
SBI, Scholarship A/c No. 64043000764	4,03,012-95	3,86,756-00	16,256.95

3. Pattana Panchayathi Scholarship, H.D. Kote received is only Rs.2,000/- whereas paid is Rs.4,177. Excess of Rs.2,177/- paid has to be explained.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion, to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2018, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2018.

Place: Mysuru
Date: 20.10.2018

G.N. ANANTHAVARDHANA
Chartered Accountant

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025112
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, 1100 Mysore - 570 004

Principal
Sarada Vilasa College
Mysore - 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2018

RECEIPTS	Sch	Amount (Rs)	Amount (Rs)
OPENING BALANCES: Cash on Hand & with Banks	1		10,212,624
ACADEMIC RECEIPTS:			
Fees Collections			
Joint Account Fees	2	879,949	
Specific Fee	3	707,090	
Contribution From SVBBA, BCOM (Note 13.6)	6	196,140	
Salary Grant Received		17,355	
	7	31,474,877	33,275,411
OTHER INCOME:			
Bank Interest			
GRANTS:			226,935
UGC & Other Grants Received			
	11		11,749
CAPITAL / OTHER RECEIPTS:			
Exam Remuneration Received		65,930	
Examination Contingency Received		51,581	
University Fees	5	2,720,595	
Scholarship Received	8	1,919,712	
Salary Deductions received	7	5,904,949	
Advances Recovered	10	206,715	10,869,482
TOTAL			54,596,201

PAYMENTS	Sch	Amount (Rs)	Amount (Rs)
ACADEMIC PAYMENTS:			
Educational Expenses	9	423,471	
Specific Fees	6	187,833	
Salary Grant Disbursed	7	31,474,877	32,086,181
GRANTS:			
UGC & Other Grants Utilized			
	11		75,298
CAPITAL / OTHER PAYMENTS:			
Exam Remuneration Remitted		65,930	
Exam Contingency Remitted		51,581	
University Fees	5	2,842,635	
Scholarship Disbursed	8	2,753,326	
Salary Deductions Remitted	7	5,815,328	
Advances Paid	10	198,498	
Fixed Assets purchased	12	61,674	11,588,972
CLOSING BALANCES: Cash & Bank Balances	1		10,845,751
TOTAL			54,596,201

for SARADA VILAS COLLEGE - DEGREE

As per my report of
even date attached

G.N ANANTHAVARDHANA
Chartered Accountant
Date: 20.10.2018

H.K. Srinath
Hon Secretary
Hon. Secretary

Dr. M. Govindaraju
Principal
Principal

Estwara. N
SDA

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 925113
F. 58, G. 58, D. 58, E. 58, F. 58, G. 58, H. 58, I. 58, J. 58, K. 58, L. 58, M. 58, N. 58, O. 58, P. 58, Q. 58, R. 58, S. 58, T. 58, U. 58, V. 58, W. 58, X. 58, Y. 58, Z. 58, AA. 58, AB. 58, AC. 58, AD. 58, AE. 58, AF. 58, AG. 58, AH. 58, AI. 58, AJ. 58, AK. 58, AL. 58, AM. 58, AN. 58, AO. 58, AP. 58, AQ. 58, AR. 58, AS. 58, AT. 58, AU. 58, AV. 58, AW. 58, AX. 58, AY. 58, AZ. 58, BA. 58, BB. 58, BC. 58, BD. 58, BE. 58, BF. 58, BG. 58, BH. 58, BI. 58, BJ. 58, BK. 58, BL. 58, BM. 58, BN. 58, BO. 58, BP. 58, BQ. 58, BR. 58, BS. 58, BT. 58, BU. 58, BV. 58, BW. 58, BX. 58, BY. 58, BZ. 58, CA. 58, CB. 58, CC. 58, CD. 58, CE. 58, CF. 58, CG. 58, CH. 58, CI. 58, CJ. 58, CK. 58, CL. 58, CM. 58, CN. 58, CO. 58, CP. 58, CQ. 58, CR. 58, CS. 58, CT. 58, CU. 58, CV. 58, CW. 58, CX. 58, CY. 58, CZ. 58, DA. 58, DB. 58, DC. 58, DD. 58, DE. 58, DF. 58, DG. 58, DH. 58, DI. 58, DJ. 58, DK. 58, DL. 58, DM. 58, DN. 58, DO. 58, DP. 58, DQ. 58, DR. 58, DS. 58, DT. 58, DU. 58, DV. 58, DW. 58, DX. 58, DY. 58, DZ. 58, EA. 58, EB. 58, EC. 58, ED. 58, EE. 58, EF. 58, EG. 58, EH. 58, EI. 58, EJ. 58, EK. 58, EL. 58, EM. 58, EN. 58, EO. 58, EP. 58, EQ. 58, ER. 58, ES. 58, ET. 58, EU. 58, EV. 58, EW. 58, EX. 58, EY. 58, EZ. 58, FA. 58, FB. 58, FC. 58, FD. 58, FE. 58, FF. 58, FG. 58, FH. 58, FI. 58, FJ. 58, FK. 58, FL. 58, FM. 58, FN. 58, FO. 58, FP. 58, FQ. 58, FR. 58, FS. 58, FT. 58, FU. 58, FV. 58, FW. 58, FX. 58, FY. 58, FZ. 58, GA. 58, GB. 58, GC. 58, GD. 58, GE. 58, GF. 58, GG. 58, GH. 58, GI. 58, GJ. 58, GK. 58, GL. 58, GM. 58, GN. 58, GO. 58, GP. 58, GQ. 58, GR. 58, GS. 58, GT. 58, GU. 58, GV. 58, GW. 58, GX. 58, GY. 58, GZ. 58, HA. 58, HB. 58, HC. 58, HD. 58, HE. 58, HF. 58, HG. 58, HH. 58, HI. 58, HJ. 58, HK. 58, HL. 58, HM. 58, HN. 58, HO. 58, HP. 58, HQ. 58, HR. 58, HS. 58, HT. 58, HU. 58, HV. 58, HW. 58, HX. 58, HY. 58, HZ. 58, IA. 58, IB. 58, IC. 58, ID. 58, IE. 58, IF. 58, IG. 58, IH. 58, II. 58, IJ. 58, IK. 58, IL. 58, IM. 58, IN. 58, IO. 58, IP. 58, IQ. 58, IR. 58, IS. 58, IT. 58, 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NQ. 58, NR. 58, NS. 58, NT. 58, NU. 58, NV. 58, NW. 58, NX. 58, NY. 58, NZ. 58, OA. 58, OB. 58, OC. 58, OD. 58, OE. 58, OF. 58, OG. 58, OH. 58, OI. 58, OJ. 58, OK. 58, OL. 58, OM. 58, ON. 58, OO. 58, OP. 58, OQ. 58, OR. 58, OS. 58, OT. 58, OU. 58, OV. 58, OW. 58, OX. 58, OY. 58, OZ. 58, PA. 58, PB. 58, PC. 58, PD. 58, PE. 58, PF. 58, PG. 58, PH. 58, PI. 58, PJ. 58, PK. 58, PL. 58, PM. 58, PN. 58, PO. 58, PP. 58, PQ. 58, PR. 58, PS. 58, PT. 58, PU. 58, PV. 58, PW. 58, PX. 58, PY. 58, PZ. 58, QA. 58, QB. 58, QC. 58, QD. 58, QE. 58, QF. 58, QG. 58, QH. 58, QI. 58, QJ. 58, QK. 58, QL. 58, QM. 58, QN. 58, QO. 58, QP. 58, QQ. 58, QR. 58, QS. 58, QT. 58, QU. 58, QV. 58, QW. 58, QX. 58, QY. 58, QZ. 58, RA. 58, RB. 58, RC. 58, RD. 58, RE. 58, RF. 58, RG. 58, RH. 58, RI. 58, RJ. 58, RK. 58, RL. 58, RM. 58, RN. 58, RO. 58, RP. 58, RQ. 58, RR. 58, RS. 58, RT. 58, RU. 58, RV. 58, RW. 58, RX. 58, RY. 58, RZ. 58, SA. 58, SB. 58, SC. 58, SD. 58, SE. 58, SF. 58, SG. 58, SH. 58, SI. 58, SJ. 58, SK. 58, SL. 58, SM. 58, SN. 58, SO. 58, SP. 58, SQ. 58, SR. 58, SS. 58, ST. 58, SU. 58, SV. 58, SW. 58, SX. 58, SY. 58, SZ. 58, TA. 58, TB. 58, TC. 58, TD. 58, TE. 58, TF. 58, TG. 58, TH. 58, TI. 58, TJ. 58, TK. 58, TL. 58, TM. 58, TN. 58, TO. 58, TP. 58, TQ. 58, TR. 58, TS. 58, TT. 58, TU. 58, TV. 58, TW. 58, TX. 58, TY. 58, TZ. 58, UA. 58, UB. 58, UC. 58, UD. 58, UE. 58, UF. 58, UG. 58, UH. 58, UI. 58, UJ. 58, UK. 58, UL. 58, UM. 58, UN. 58, UO. 58, UP. 58, UQ. 58, UR. 58, US. 58, UT. 58, UY. 58, UZ. 58, VA. 58, VB. 58, VC. 58, VD. 58, VE. 58, VF. 58, VG. 58, VH. 58, VI. 58, VJ. 58, VK. 58, VL. 58, VM. 58, VN. 58, VO. 58, VP. 58, VQ. 58, VR. 58, VS. 58, VT. 58, VU. 58, VV. 58, VW. 58, VX. 58, VY. 58, VZ. 58, WA. 58, WB. 58, WC. 58, WD. 58, WE. 58, WF. 58, WG. 58, WH. 58, WI. 58, WJ. 58, WK. 58, WL. 58, WM. 58, WN. 58, WO. 58, WP. 58, WQ. 58, WR. 58, WS. 58, WT. 58, WU. 58, WV. 58, WW. 58, WX. 58, WY. 58, WZ. 58, XA. 58, XB. 58, XC. 58, XD. 58, XE. 58, XF. 58, XG. 58, XH. 58, XI. 58, XJ. 58, XK. 58, XL. 58, XM. 58, XN. 58, XO. 58, XP. 58, XQ. 58, XR. 58, XS. 58, XT. 58, XU. 58, XV. 58, XW. 58, XX. 58, XY. 58, XZ. 58, YA. 58, YB. 58, YC. 58, YD. 58, YE. 58, YF. 58, YG. 58, YH. 58, YI. 58, YJ. 58, YK. 58, YL. 58, YM. 58, YN. 58, YO. 58, YP. 58, YQ. 58, YR. 58, YS. 58, YT. 58, YU. 58, YV. 58, YW. 58, YX. 58, YY. 58, YZ. 58, ZA. 58, ZB. 58, ZC. 58, ZD. 58, ZE. 58, ZF. 58, ZG. 58, ZH. 58, ZI. 58, ZJ. 58, ZK. 58, ZL. 58, ZM. 58, ZN. 58, ZO. 58, ZP. 58, ZQ. 58, ZR. 58, ZS. 58, ZT. 58, ZU. 58, ZV. 58, ZW. 58, ZX. 58, ZY. 58, ZZ. 58

Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE (DEGREE)
 managed by sarada Vilas Educational institutions ®
 Krishnamurthypuram, Mysuru 570 004
INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2018

EXPENDITURE	SCH	Amount (Rs)	Amount (Rs)
ACADEMIC PAYMENTS:			
Educational Expenses	9	423,471	
Specific Fees	6	187,833	
Salary Grant Disbursed	7	31,474,877	32,086,161
Excess of Income over Expenditure			1,752,928
TOTAL			33,839,109
INCOME			
ACADEMIC RECEIPTS:			
Fees Collections	2	879,949	
Joint Account Fees	3	707,090	
Specific Fee (Note 13.6)	6	532,903	
Internal contribution from SV BCOM BBM		17,355	
Salary Grant Received	7	31,474,877	33,612,174
OTHER INCOME:			
Bank Interest			226,935
TOTAL			33,839,109
As per my report of even date attached	for SARADA VILAS COLLEGE - DEGREE		

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 20.10.2018

H.K. Srinath
Hon Secretary

Dr. M. Govindaraju
Principal

Eshwara. N
SDA

BALANCE SHEET as on 31st March 2018

LIABILITIES	SCH	Rs	Rs
GENERAL RESERVE			
ADD: Excess Of Income Over Expenditure		25,889,090	
CURRENT LIABILITIES:			27,442,018
Unutilised Grants	11	709,045	
University Fees	5	710,060	
Salary Deductions	7	379,548	
Scholarships	8	156,680	1,955,333
TOTAL			29,397,353
ASSETS			
FIXED ASSETS	12		18,039,809
INVESTMENTS:			
FD with canara Bank			469,667
CURRENT ASSETS:			
Deposits		40,842	
Advance to Staff & Internal		1,283	
Cash on hand & with Banks	1	10,845,751	10,887,876
TOTAL			29,397,353
As per my report of even date attached	for SARADA VILAS COLLEGE - DEGREE		

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 20.10.2018

H.K. Srinath
Hon Secretary

Dr. M. Govindaraju
Principal

Eshwara. N
SDA

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 623113
65, Gurkar Devanna St., 1 Cross
Krishnamurthypuram, Mysuru - 570 004

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Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE (DEGREE)
Krishnamurthygutta, Mysuru 570 004

SCHEDULE TO ACCOUNTS: 2017-18

1 CASH AND BANK BALANCES:

Particulars	S B A/C NO	PURPOSE	31.03.2017 (Rs)	31.03.2018 (Rs)
Cash on hand			58,882	71*
Cash with SBI, K.M. Puram Mysuru	54043000822	College	5,733,925	6,500,270
Cash with SBI, K.M. Puram Mysuru	54036013778	ECS - Salary	163,346	429,453
Cash with SBI, K.M. Puram Mysuru	54036076295	Joint A/C	2,467,680	2,956,718
Cash with SBI, K.M. Puram Mysuru	64043000784	Scholarship	1,213,182	386,756
Cash with SBI, K.M. Puram Mysuru	64098987427	Red Cross	104,156	116,826
Cash with SBI, K.M. Puram Mysuru	54036076400	NSS A/C	57,085	65,583
Cash with SBI, K.M. Puram Mysuru	64098988170	Scouts	154,334	192,933
Cash with Canara Bank, Ch. Mahalla	538101039202	UGC	260,034	196,485
TOTAL			10,212,624	10,845,751

2 TUITION AND OTHER FEES:

Particulars	Amount (Rs)
Extra Curricular Activities Fees	90,540
Identity Card Fees	16,590
Magazine Fees	100,600
Miscellaneous Fee	6,058
Students Forum Fees	81,421
Tuition & Lab Fees (MRP)	584,740
TOTAL	879,949

3 JOINT ACCOUNT FEES:

Particulars	Amount (Rs)
Admission Fee	18,960
Laboratory Fee	127,653
Tuition Fees	461,463
SB Interest on Joint Account	99,014
TOTAL	707,090

4 DEPOSITS:

Particulars	Amount (Rs)
Electricity (CHESCOM)	35,092
LPG Gas (Little Gas)	5,000
Telephone (BSNL)	750
TOTAL	40,842

5 UNIVERSITY FEES:

Particulars	31.03.2017	COLLECTED (Rs)	REMITTED (Rs)	31.03.2018
Convocation Fees	136,080	144,480	138,240	142,320
Examination Fees	473,330	1,488,905	1,410,495	551,740
Fines	-	20,200	20,200	-
Gadinda Kannadiga Fees	-	600	600	-
Information Infrastructure Fees	-	150,900	150,900	-
Infrastructure Development Fees	-	377,250	377,250	-
KSSWF	-	12,575	19,265	-
KSTWF	6,690	12,575	12,575	-
NSS Fees	16,000	-	-	16,000
Registration Fees	-	260,700	260,700	-
Out state Student Fees	-	10,000	10,000	-
Sports Improvement Fees	-	75,450	75,450	-
Students Aid Fund	-	50,300	50,300	-
Students Welfare Fund	-	40,240	40,240	-
Transfer Fee	-	6,000	6,000	-
UEIGB Fees	-	30,180	30,180	-
ULCC Fees	-	40,240	40,240	-
TOTAL	632,100	2,720,595	2,642,635	710,060

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Deo

Principal
Sarada Vilas College
Mysuru - 570 004

SVC-Debar 2017-18

Particulars	Opening Balance	RECEIVED	EXPENDED
Library Fees	33339	40,210	71,932
Medical Fees	34438	15,098	13,883
Reading Room Fees	19853	35,210	31,794
Sports Fees	27707	35,210	35,693
Red Cross Fees	83404	25,150	24,255
Scouts & Guide	124312	25,150	156
NSS Fees	13710	20,120	10,120
TOTAL	336,783	196,148	187,833

(Note: Opening Balance of Specific fees are accounted as income)

7 SALARY GRANT & REMUNERATION:

Particulars	31.03.2017	RECEIVED	DISBURSED	31.03.2018
Salary Grant - Gross	-	31,474,877	31,474,877	-
UGC Salary Grant Arrears (see Note E)	-	248,500	-	248,500
SD Family Benefit Fund	-	2,230	2,230	-
One Day Salary Deduction	Nil	-	-	Nil
LIC	-	422,910	422,910	-
GSLIC	-	17,176	17,176	-
GSLIC - Maturity Claim	176,488	-	-	-
Income Tax	-	5,151,660	5,151,660	-
P.T of Govt Employees	-	44,600	44,600	-
SB Interest on Scholarship & Joint SB Accounts	-	17,873	266	17,607
SD-RPF	112,560	-	-	112,560
TOTAL	289,527	37,379,826	37,290,205	379,548

Note: Salary arrears Rs 2,48,500 pertains to NT Rajeshwari deceased employee. It has to be paid to her legal successor pending submission of appropriate documents.

8 SCHOLARSHIP :

Particulars	31.03.2017	RECEIVED	DISBURSED	31.03.2018
Backward Scholarship (BCM)	1,500	2,000	1,500	2,000
Sanchi Honsamma Scholarship	38,000	12,000	48,000	2,000
BC Fee Concession	30,609	299,162	321,636	8,135
PG BC Fee Concession	-	168,609	164,782	3,827
Pattana Panchayathi, Hdkote	-	2,000	4,177	(2,177)
Internal Mcom Scholarship (Note below)	-	190,300	173,000	17,300
Internal Mac Scholarship (Note below)	27,403	11,265	30,400	100
Scholarship	-	4,000	-	4,000
S C Scholarship	775,721	682,992	1,440,897	17,816
Sir CV Raman Scholarship	90,000	18,000	100,000	-
S T Scholarship	27,061	506,657	457,005	78,713
SB Interest on Scholarship Account	-	10,727	1,841	28,886
TOTAL	998,294	1,919,712	2,751,326	156,680

Scholarship amounts of both Mcom & MSc are being credited to SB A/c shown under Degree section. The above two pertain to these internal transfers which gets adjusted on consolidation of accounts. For the purpose of disclosure this is shown separately.

9 EDUCATIONAL EXPENSES:

Particulars	Amount (Rs)
Advertisement Expenses	5,850
Affiliation Fee	120,940
Audit Fees	15,812
Cleaning Charges	32,040
E-Filing of TDS Returns	730
Electricity Charges paid to Central Office	43,000
Extra Curricular Activities	5,558
Identity Card Charges	6,458
Laboratory Contingency Expenses	39,903
Magazine Expenses	46,547
Miscellaneous Expenses	1,979
Postage	1,188
Student Forum	47,972
Printing Charges	3,920
Printing & Stationery	13,312
Repairs & Maintenance	19,096
Telephone Charges	8,121
Water Charges	5,871
Web site Renewal Charges of www.saradavidia.com	5,174
TOTAL	423,471

10 ADVANCES (Asset):

Particulars	31.03.2017	DISBURSED	RECOVERED	31.03.2018
Internal Department Advance	5,500	166,462	171,879	283
Principal	-	2,036	2,036	-
Staff Advance	4,000	38,000	33,000	1,000
TOTAL	9,500	198,498	206,915	1,283

SCHEDULE TO ACCOUNTS: 2017-18

II. UGC & OTHER GRANTS

Particulars	Opening Balance 01.04.2017	ADDITIONS TO GRANTS Received	Deducted	TOTAL	Revenue Expenditure	Capital Payment	UTILIZATION Deduction Reimbursement	TOTAL	Utilization of 5% Interest	Closing Balance
UGC - Security Deposit Minor Research Project Dr. Gururaja	154,663	700	-	700	-	-	-	-	-	154,663
UGC-XI Plan	1,900	-	-	-	-	-	-	-	-	1,900
UGC - Seminar/Conference (Chemistry)	104,897	-	-	-	-	-	-	-	-	104,897
UGC - Remedial Coaching & Study	4,270	-	-	-	-	-	-	-	-	4,270
UGC - 5% Interest	32,500	-	-	-	-	-	-	-	-	32,500
UGC - Grant I Q.A.C.	322,778	31,049	-	11,849	-	-	-	-	-	322,778
UGC-Grant 12th Plan "Teen Dev Asst"	53,600	-	-	-	-	-	-	-	-	53,600
UGC - Tender Forms	39,039	-	-	-	-	-	-	-	-	39,039
UGC-PI Interest Received	9,200	-	-	-	-	-	-	-	-	9,200
UGC - XI Plan - Additional Assistance	69,667	-	-	-	-	-	-	-	-	69,667
TOTAL	772,594	11,749	-	11,749	-	-	-	-	-	772,594
The Management of the College confirms (a) that all the UGC Grants received are utilised for the purposes for which they are received. (b) the Utilization Certificate and the books of account are reconciled, where ever necessary. (c) The Requisition for the project extension of time has been given to Granting authority, for the Grant received at the year end.										

12. FIXED ASSETS

Particulars	Balance as on 1.04.2017	ADDITIONS General	UGC Grants	Balance as on 31.03.2018
Electrical Equipments	178,400	1,890	-	180,290
Electronic Equipments	378,245	-	-	378,245
Furniture & Fixtures	815,066	11,570	-	826,636
Lab Equipments	7,007,997	21,414	-	7,029,411
Library Books	1,116,334	-	-	1,116,334
Display Boards	53,876	-	-	53,876
Library Equipments	31,720	-	-	31,720
Lab/Library Extension Building/ Office Equipment	2,581,995	-	-	2,581,995
Software - Tally ERP 9	440,074	-	-	440,074
Sound System	7,750	-	-	7,750
Computer & UPS	125,118	-	-	125,118
Sports Materials (Gym Equipments)	3,701,290	24,800	-	3,726,090
TOTAL	17,978,135	61,674	-	18,039,809

SCHEDULES TO ACCOUNT, 2017-18 (Continuation.....)
13. NOTES ON ACCOUNTS:

- 13.1 Preamble: The SARADA VILAS COLLEGE (DEGREE) (the College in short) is managed by the Sarada Vilasa Educational Institutions (R), a Society registered under the Karnataka Societies Registration Act, 1960 (the Central Office in short) and is affiliated to the University of Mysore. the College offers the following combinations in B.Sc:
- | | |
|--|----------|
| 1) Physics, Chemistry, Mathematics (PCM) | -Aided |
| 2) Physics, Electronics, Mathematics (PEM) | -Aided |
| 3) Physics, Mathematics, Computer Science (PCMS) | -Unaided |
| 4) Electronics, Mathematics, Computer Science (EMCS) | -Unaided |
| 5) Chemistry, Botany, Zoology (CBZ) | -Aided |
| 6) Biochemistry, Microbiology, Biotechnology (BMBt) | -Unaided |
| 7) Chemistry, Zoology, Biotechnology (CZBt) | -Unaided |
| 8) Microbiology, Biotechnology, Biochemistry (MBB) | -Unaided |

- 13.2 Books of account of the College are compiled under the Cash system of accounting. Accordingly all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred. Books of account maintained by the College:
- ❖ Cash book, Bank book, General Ledger, Journal Register, (Maintained in Accounting Software Tally ERP9)
 - ❖ Fee abstract Register
 - ❖ Receipt Books- Book No.62 to 82(Rct.No.51192 to 53113)
 - ❖ Bank pass Books
 - ❖ Expenditure Vouchers
 - ❖ Scholarship Register and Grant letter
 - ❖ Salary Register

- 13.3 DEPRECIATION: It is the policy of the College to account for depreciation on fixed assets in the books of the Central office and to carry forward the gross value of fixed assets in the books of the College.

13.4 SALARY:

(a) Salary to Management employees is paid by the Central Office. The Accounts Officer of RJDCE Auditors (Regional Joint Director of Collegiate Education, Mysore) (As per Audit Report 2009-10 Para 24) has instructed not to record such Management salaries in the books of the College. However, in order to have complete financial picture of the College, they has been reflected in the books of account. During the year the College has received & disbursed salary of 12 months (March 2017 to February 2018) to teaching and non-teaching staff.

(b) The management confirms that the College has not received any notice(s) from IT Department in connection with delay in filing the TDS Quarterly Returns, Non-remittance & short remittance of TDS deducted, Interest due, penalty etc in the current year.

- 13.5 EDUCATION EXPENSES: Rs.4,23,471/- (Sch 09) includes of Affiliation Fee of Rs 1,20,940/-paid to UOM for the year 2017-18.

- 13.6 The Opening Balance of Specific Fees is accounted as income in the Income & Expenditure Account and the actual cash receipts are accounted as receipt in the Receipts & Payments account.

As per my report
Even date attached

for SARADA VILAS COLLEGE (DEGREE)

G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 20.10.2018

H.K.Srinath
Hon. Secretary
Hon. Secretary

Dr.M.Govindaraju
Principal

N.Eswara
Sgt

G.N.ANANTHAVARDHANA
Chartered Accountant
Membership No. 626113
85, Gopikrishna, 1st Floor, 1st Cross,
Mysore - 570004

Sarada Vilasa Educational Institutions - Sarada Vilasa College
Krishnamurthypuram, Mysore - 570004

Principal
Sarada Vilasa College
Mysore - 570004



AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILAS COLLEGE- B.COM & BBM
Krishnamurthypuram, Myruru - 570004

(the College in Short) as at 31st March 2018 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. The activities of the College, during the year, have resulted in an Excess of Income over Expenditure of Rs.2,77,994/- as against Excess of Income over Expenditure of Rs.7,22,944/- during the previous year 2016-17.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2018, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2018.

Place: Mysuru
Date: 13.10.2018


Principal
Sarada-Vilas College
Mysore - 570 004


G.N. ANANTHAVARDHANA
Chartered Accountant

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
No. 65, Gurukar Devanna St., 1 Cross
Fort Mohalla, Mysore - 570 004

SARADA VILAS COLLEGE - B.COM & BBM
managed by Sarada Vilas Educational Institutions.(R)
Krishnamurthypuram, Mysuru - 570004


RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2018

RECEIPTS		Sch	Rs	Rs
OPENING BALANCES:				
Cash in hand				
Cash with SBM,SB-64122485333,KM Puram Branch	1		9,601	
			<u>767,246</u>	776,847
REVENUE RECEIPTS:				
Tution and Other Fees received	2		509,537	
Specific Fees received	3		93,250	
SB Interest			28,823	
Management Salary received			1,040,144	
University Fees received	4		957,200	
Miscellaneous income			<u>7,300</u>	2,636,254
TOTAL				<u>3,413,102</u>
PAYMENTS				
Education Promotional Expenses			1,040,144	
Managaement Salary Disbursed	5		37,680	
Administration Expenses			260,510	
Contribution to Central Office	3		54,718	
Specific Fees Remitted	4		<u>965,209</u>	2,358,261
University Fees Remitted				
CAPITAL PAYMENT:				
Fixed Assets acquired	6			13,570
CLOSING BALANCES:				
Cash in hand	1		430	
Cash with SBM,SB-64122485333,KM Puram Branch			<u>1,040,841</u>	1,041,271
TOTAL				<u>3,413,102</u>

As per my report of
Even date attached

for SARADA VILAS COLLEGE - B.COM & BBM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 13.10.2018
G.N. ANANTHAVARDHANA
Chartered Accountants
Registration No. 053413
WCS, Chakkar Devaraja St., 1 Cross
Fort Road, Mysuru - 570 004


H.K. Srinath
Hon. Secretary
Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru - 570 004


DR. M. Govindaraju
Principal
Principal
Sarada Vilas College
Mysuru - 570 004


Principal
Sarada Vilas College
Mysuru - 570 004

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SARADA VILAS COLLEGE - B.COM & BBM
managed by Sarada Vilas Educational Institutions, (R)

Krishnamurthypuram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2018

EXPENDITURE			
	Sch	Rs	Rs
Administration Expenses			
Management Salary Disbursed	5	37,680	
Contribution to Central Office		1,040,144	
Specific Fees Remitted		260,510	
University Fees Remitted	3	54,718	
Excess of Income Over Expenditure	4	965,209	2,358,261
TOTAL			277,993
INCOME			
Tution and Other Fees received			
Specific Fees received	2	509,537	
University Fees received	3	93,250	
SB Interest	4	957,200	
Management Salary received		28,823	
Miscellaneous Income		1,040,144	
TOTAL		7,300	2,636,254
			2,636,254

BALANCE SHEET as on 31st March 2018

LIABILITIES			
	Sch	Rs	Rs
GENEREAL RESERVE: Opening Balance			
Add: Excess of Income over Expenditure		954,401	
		277,994	
TOTAL			1,232,395
			1,232,396
ASSETS			
FIXED ASSETS			
	6		191,124
CURRENT ASSETS:			
Cash in hand			
Cash with SBM, SB-64122485333, KM Puram Branch	1	430	
TOTAL		1,040,841	1,041,272
			1,232,396

As per my report of
Even date attached

for SARADA VILAS COLLEGE - B.COM & BBM

G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 13.10.2018

H.K.Srinath
Hon. Secretary

DR.M.Govindaraju
Principal

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 625112
10, CHIVYARDI, 1st Cross
Post Box No. 111, 570 004

Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru - 570 004

Sarada Vilas College
Mysuru - 570 004

Principal
Sarada Vilas College
Mysuru - 570 004

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SARADA VILAS COLLEGE - B.COM & BBM
 managed by Sarada Vilas Educational Institutions.(P)
 Krishnamurthyapuram, Mysuru - 570004
 SCHEDULES ON ACCOUNTS: 2017-18

BANK BALANCES		
As on Hand	As on 1.4.2017	As on 31.03.2018
Bank with SBM, 58-64122485333, KM Puram	9,601	430
Branch	767,246	1,040,841
TOTAL	776,847	1,041,271

RECONCILIATION STATEMENT		
As per Cash Book as on 31.03.2018		Amount (Rs)
Cheque Issued but not realised		1,040,841
051181, Medical Examination Fees	Cleared date	
051180, Medical Examination Fees	10.04.2018	1,530
As per pass book as on 31.03.2018	10.04.2018	2,400
		1,044,771

Tuition & OTHER FEES		Amount (Rs)
Tuition Fees		227,768
Examination Fees		1,760
Management Rate of Tuition Fees		227,768
Curricular Activities		23,981
Student Forum		28,260
TOTAL		509,537

EXTRACURRICULAR FEES		
Magazine	Received (Rs)	Utilized (Rs)
Library Card	31,600	18,750
Examination Fees	1,610	760
Examination Fees	11,060	70
Examination Room Fees	4,740	3,960
Examination Fees	11,060	10,453
Examination & Guides Fees	11,060	70
Examination Fee	6,320	4,755
TOTAL	7,900	7,950
	93,250	54,718

UNIVERSITY FEES		
Examination Fees	Received (Rs)	Utilized (Rs)
Registration Fees	611,640	640,394
Development Fees	7,900	11,355
Examination & Cultural Activities Fees	25,300	26,400
Examination	23,700	23,850
Examination Aid Fund	12,640	12,720
Examination Infrastructure	9,480	9,540
Examination Welfare Trust	15,600	15,900
Examination Infrastructure	118,500	119,250
Examination Fees	12,640	12,720
Examination Fees	47,400	47,700
Examination Fees	6,500	6,500
TOTAL	65,700	38,880
	957,200	965,209

Principal
Sarada Vilas College
 Mysuru - 570 004

SVC - B Com & BOM 2017-18

Administrative and General Expenses	Amount (Rs)
Printing & Stationery	7,804
Repairs & Maintenance	13,545
Postage & Freight	7,080
Telephone Charges	1,161
Electricity & Maintenance	12,825
Other Expenses	265
TOTAL	37,680

FIXED ASSETS:

PARTICULARS	Balance as on 1.04.2017	ADDITIONS	DELETIONS	Balance as on 31.03.2018
Computers	144,350	-	-	144,350
Furniture & Fixtures	11,450	-	-	11,450
	21,754	13,570	-	35,324
TOTAL	177,554	13,570	-	191,124

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Principal
Sarada Vilas College
Mysore - 570 004

7.

NOTES ON ACCOUNTS: 2017-18

ABOUT THE COLLEGE-Sarada Vilas College -B.Com & BBM (the College in short) is managed by Sarada Vilas Educational Institutions(R), a Society registered under The Karnataka Societies Registration Act,1960 (The Central Office in short).The College is affiliated to University of Mysore.The total strength of the college is 158.

- 7.1 Books of Account of the College are maintained under Cash system of Accounting. Accordingly all receipts are accounted when received rather than when accrued, all expenses are accounted when paid rather than when incurred.
- 7.2 Scholarship for the Bcom/BBM students are credited to SB A/c of Degree College(Science). Examination fees for the Bcom/BBM students are remitted by the Degree College and adjusted against the applicable scholarship amount.These entries are accounted here through Contribution from Degree College.
- 7.3 SALARY: Salary to Staff is paid by the Central Office, directly to SB accounts of expenditure of this College contra entries are passed for these transactions also.
- 7.4 It is the policy of the College to transfer Fixed Assets to the Central Office at the time of consolidation. Depreciation on these assets are provided in the Books of Central Office itself.
- 7.5 Books of Accounts maintained by the College are:
1. Cash & Bank book,Ledger etc.(in Tally ERP9 software)
 2. Receipts Books - Bk.No.22 to Bk.No.30 (Rct.No.2280 to 2989)
 3. Fee Abstract Book
 4. Payment Vouchers
 5. Bank Pass Books of SBI,KM puram Branch

As per my report of
Even date attached

for SARADA VILAS COLLEGE - B.COM & BBM

G.N.ANANTHAVARDHANA
Chartered Accountant
Date:13.10.2018
Chartered Accountant
Membership No. 029113
66, Gandhi Devanahalli St., 1st Cross, Sarada Vilas Educational Institutions,
Fort Mohalla, No. 1, JRC-570 004 Krishnamurthypuram, Mysuru - 570 004

H.K.Srinath
Hon.Secretary
Hon. Secretary

DR.M.Govindaraju
Principal
Principal
Sarada Vilas College
Mysuru-570 004

Principal
Sarada Vilas College
Mysuru - 570 004



AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILASA COLLEGE- PG (MSc-Chemistry)
Krishnamurthypuram, Mysuru - 570004

(the College in Short) as at 31st March 2018 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. The activities of the College, during the year, have resulted in an Excess of Expenditure over Income of Rs. 6,99,117/- as against Excess of Income over Expenditure of Rs.19,01,269/- during the previous year 2016-17.
2. The College has collected Fees at the discretionary powers of the principal, it is advised to have standard rate of fees.


I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2018, and
- (ii) In case of the Income and Expenditure account of the excess of Income over Expenditure for the year ending 31st March 2018.

Place: Mysuru
Date: 25.10.2018


Principal
Sarada Vilasa College
Mysore - 570 004


G.N. ANANTHAVARDHANA
Chartered Accountant

G.N. ANANTHAVARDHANA

SARADA VILAS COLLEGE - PG(MSc) & Honors Degree
Managed by Sarada Vilas Education Trust
Friedmanthorpe, Mysuru-576 004

RECEIPTS AND PAYMENT ACCOUNT for the year ending 31st March 2018

RECEIPTS	Sch	Rs	Rs
OPENING BALANCE:			
Cash In Hand	1	39	
Cash with SBI SB-64148232121		2,229,599	2,229,598
REVENUE RECEIPTS:			
College Fees	2	3,576,908	
Bank Interest		69,989	
University Fee	4	549,277	4,196,174
CAPITAL RECEIPTS:			
Government Fee Received	3	3,665	
PGBC Fee Concession Received		168,609	
Exam Remuneration Received		13,170	
Advance Received SVC-BSC		203,270	
PGSC Scholarship Received		11,265	399,979
TOTAL			6,825,751
PAYMENTS:			
Education Promotional Expenses			
Contribution To Central Office		4,177,407	
Administrative & general Expenses	5	173,174	
University Fees	4	544,710	4,895,291
CAPITAL PAYMENTS:			
PGBC Fee Concession Disbursed		164,782	
Exam Remuneration Received		8,350	
Advance paid SVC-Bsc		179,874	
PGSC Scholarship Disbursed		38,488	391,494
CLOSING BALANCES:			
Cash In Hand	1	39	
Cash with SBI ,SB-64148232121		1,538,928	1,538,967
TOTAL			6,825,751

As per my report of
even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N.ANANTHAVARDHAN
Chartered Accountant
Date: 25.10.2018

H.K.SRINATH
Hon. Secretary

Dr.M.Govindaraju
Principal

Principal
Sarada Vilas College
Mysuru - 576 004

SARADA VILAS COLLEGE (PG) (MS&C) Chemistry
 Managed by Sarada Vilas Education Trust
 Krishnamurthyapuram, Mysore-570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2018

EXPENDITURE	Sch	Rs.	Rs.
Contribution To Central Office		4,177,407	
Administrative & general Expenses	5	173,124	
University Fees	4	544,210	
<i>Excess of Income over Expenditure</i>			(699,117)
TOTAL			4,196,174
INCOME			
College Fees	2	3,576,908	
Bank Interest		69,989	
University Fee	4	549,277	4,196,174
TOTAL			4,196,174

BALANCE SHEET as on 31st March 2018

LIABILITIES	Sch	Rs.	Rs.
GENERAL RESERVE: Opening Balance		2,689,659	
Add: Excess of Income over Expenditure		(699,117)	1,990,542
CURRENT LIABILITY:			
Government Fee	3	12,168	
PGBC Fee Concession (Note-7.4)		4,007	
Examination Remuneration		4,820	20,995
TOTAL			2,011,537
ASSETS			
FIXED ASSETS	6		468,564
CURRENT ASSETS:			
Internal Advance -Svc-Bdr		4,007	
Cash in Hand	1	39	
Cash with SBI, SB-64148232121		1,542,927	1,542,923
TOTAL			2,011,537

As per my report of
even date attached

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 25.10.2018

H.K. SRINATH
Hon Secretary

Dr. M. Govindaraju
Principal

G.N. ANANTHAVARDHANA
Chartered Accountant
14B, 5th Floor, 1st Cross, 1st Stage,
Krishnamurthyapuram, Mysore - 570 004

Principal
Sarada Vilas College
Mysore - 570 004

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SCHEDULE TO ACCOUNT 2017-18

	As on 1.4.2017	As on 31.03.2018
OPENING BALANCE	38	38
Bank	2,229,558	1,538,928
As with 588,56-641,482,32,121		
TOTAL	2,229,598	1,538,967

RECONCILIATION STATEMENT		Amount (Rs)
As with 641,482,32,121		1,538,928
As per Cash Book as on 31.03.2018		
Cheque issued but not realised	Cleared date	
No. 153354, Medical Examination Fees	10.04.2018	360
No. 163355, Medical Examination Fees	10.04.2018	240
As per pass book as on 31.03.2018		1,539,528

	Amount (Rs)
WELFARE FEE :	3,356,463
Welfare Fee	1,900
Welfare Fee	74,525
Welfare Support Fee	6,070
Welfare Curricular Activities	19,300
Welfare and Other Fee	1,330
Welfare Card	98,500
Welfare Laboratory Fee	16,750
Welfare Fee	2,700
Welfare Fee	2,750
Welfare Fee	320
Miscellaneous Fee	(3,700)
Welfare Room Fee	3,576,908
TOTAL	3,576,908

	OP. Bal	Received	Remitted	Clo. Bal
WELFARE FEE:				
Welfare Fee	2,737	1,670	-	4,407
Welfare Welfare Fund	2,883	560	-	3,443
Welfare Welfare Fund	2,883	1,435	-	4,318
TOTAL	8,503	3,665	-	12,168

	Received	Expended
UNIVERSITY FEE:		
University Fee	190,000	190,000
Registration Fee	24,700	24,700
Examination Fee	231,470	231,470
Information and Communication Access	18,000	16,200
Infrastructure and University support	55,000	54,000
Sports Improvement Fee	8,250	8,100
Student Aid Fund	6,757	5,400
Student Welfare Trust	5,500	5,400
Welfare	3,300	3,240
Welfare	800	800
Fine Collected	5,500	5,400
Literary and Cultural Activities	5,500	5,400
TOTAL	549,277	544,710



Principal
Sarada Vidya College
Bangalore - 560001
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Printing & Stationery
 Laboratory Expenses
 Audit Fees
 Bank Charges
 Other Expenses
 TOTAL

Amount in Rs.
7,821
149,134
8,200
788
178,174

FIXED ASSETS	Balance as on 1.04.2017	ADDITIONS	DELETIONS	Balance as on 31.03.2018
Laboratory Equipments	459,633	-	-	459,633
Steel Almirah	8,931	-	-	8,931
TOTAL	468,564	-	-	468,564



Principal
 Sarada Vilas C.
 Mysore - 579 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
Krishnamurthypuram, Mysuru-570 004

NOTES ON ACCOUNTS

1 ABOUT THE COLLEGE: SARADA VILAS COLLEGE-PG-MSc (the College in Short) is managed by the Sarada Vilas Educational Institutions (R.), a Society registered under the Karnataka Societies Registration Act, 1960 (the Central Office in Short). The College has got approval from the University of Mysore for starting MSc for starting MSc in chemistry Course. Regular classes were started on 15-09-2014. The total student strength of the College 54

2 ACCOUNTING POLICY:

- (a) Books of Accounts are maintained under Cash system of Accounting. Accordingly all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.
- (b) Fixed Assets are shown at Historical cost. It is the policy of the College to account depreciation on Fixed Assets in the Books of Central office.

3 BOOKS OF ACCOUNTS MAINTAINED BY THE COLLEGE:

- (a) Cash & Bank Books, Ledger (Maintained in Tally ERP 9 Software)
- (b) Fee Abstract Book
- (c) Receipts Book: Book No 4 to 9 (Rct.No.344 to 811)
- (d) Payment Vouchers
- (e) Pass Book of SBI, Krishnamurthypuram Br. Mysuru

4 PGBC Fee Concession Scholarship pending disbursement Rs 4000 students are being identified and disbursed

As per my report of
even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 25.10.2018

H.K. SRINATH
Hon Secretary

Dr. M. Govindaraju
Principal
Sarada Vilas College
Mysuru - 570 004

G.N. ANANTHAVARDHANA
Chartered Accountant
Mysuru

Principal
Sarada Vilas College
Mysuru - 570 004

227-38
Phone 227-38
FBI NEW YORK
27 CROSS STREET
NEW YORK 10002
TEL 800-244-7777

AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILAS COLLEGE-M.COM
Krishnanurthypuram, Mysuru - 570004

(The College in Short) as at 31st March 2016 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. The activities of the College, during the year 2017-18, have resulted in an Excess of Income over Expenditure of Rs.5,02,973/-. The college has started the M.Com course in the FY,2017-18.
2. The College has collected Fees at the discretionary powers of the Principal, it is advised to have standard rate of fees.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view.

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31- March 2018, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31- March 2018.

Place: Mysuru
Date: 13.10.2018

Principal
Sarada Vilas College
Mysore - 570 004

G.N. ANANTHAVARDHANA
Chartered Accountant
G. N. ANANTHAVARDHANA
Chartered Accountant
Mangalore - 575 002

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SARADA VILAS COLLEGE - M.COM
managed by sarada vilas educational institutions
Krishnamurthipuram, Mysuru - 576004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2018

RECEIPTS	Sch.	Rs.	Rs.
OPENING BALANCES:			
Cash in hand	1	-	
Cash with KBL, SB-4992500104929601		-	
REVENUE RECEIPTS:			
Tuition and Other Fees received	2	880,040	
Specific Fees received	3	22,000	
SB Interest		9,592	
Miscellaneous Income		180	911
CAPITAL RECEIPTS:			
University Fees	4	590,730	
Government Fee	5	2,560	
Scholarship		190,300	783
TOTAL			1,695,40
PAYMENTS			
Education development expenses:			
Educational & Other Expenses	6	13,265	
Internal Contribution to Central Office		366,734	
Specific Fees Remitted	3	28,840	408,8
CAPITAL PAYMENT:			
University Fees Remitted	4	590,730	
Scholarship Disbursed		173,000	
Fixed Assets acquired		73,072	836,8
CLOSING BALANCES:			
Cash in hand	1	17,300	
Cash with KBL, SB-4992500104929601		432,461	449,71
TOTAL			1,695,40

As per my report of
Even date attached
for SARADA VILAS COLLEGE - M.COM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 13.10.2018

G.N. ANANTH
Chartered Accountant
Members of ICAI
P.O. Quilker, Mysuru - 576004
Full Name: G.N. Ananthavardhana

A.K. Srinath
Hon. Secretary


Principal
Sarada Vilas College
Mysuru - 576004


Dr. M. Govinda Raju
Principal
Sarada Vilas College
Mysuru - 576004

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SARADA VILAS COLLEGE - M.C.O.M

managed by sarada vilas college management

Krishnamurthypatnam, Mysore - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2018

EXPENDITURE		Sch	Rs	Rs
Salaries & Other Expenses	6		13,265	
Contribution to Central Office			366,734	
Gifts Remitted	3		28,840	408,839
Excess of Income Over Expenditure				502,973
TOTAL				911,812
INCOME				
Donation and Other Fees received	2		880,040	
Office Fees received	3		22,000	
Interest			9,592	
Miscellaneous Income			180	911,812
TOTAL				911,812

BALANCE SHEET as on 31st March 2018

LIABILITIES		Sch	Rs	Rs
NET REAL RESERVE: Opening Balance				
Add: Excess of Income over Expenditure			502,973	502,973
Current Liabilities				
Government Fee	5		2,560	
Scholarship			17,300	19,860
TOTAL				522,834
ASSETS				
FIXED ASSETS				73,072
CURRENT ASSETS:				
Cash in hand				
Cash with KBL, SB-4992500104929601	1		17,300	
			432,461	449,762
TOTAL				522,834

per my report of
on date attached

for SARADA VILAS COLLEGE - M.C.O.M

N. ANANTHAVARDHANA

Chartered Accountant

13.10.2018

N. ANANTHAVARDHANA

Chartered Accountant

Mysore - 570004

A.K. Srinath

Hon. Secretary

Dr. M. Govinda Raju

Principal

Sarada Vilas College

Mysore - 570004

Bank of India (Baran)		
Cash in Hand		
Credit with KBL IN 4992500104925001	As on 01.04.2017	As on 31.03.2018
	0	17400
Total	0	412461

BANK RECONCILIATION STATEMENT		
KBL 501-8992500104925001		
Balance as per Cash Book as on 31.03.2018		Amount (Rs)
Add: Cheque issued but not realised		412,4
Ch No 559201, Medical Fees	Cleared date	
Ch No 559200, Medical Fees	10.04.2018	
Balance as per pass book as on 31.03.2018	10.04.2018	3

2 TUITION & OTHER FEES		
Tuition fees		433,45
Admission Fees		Amount (Rs)
Department Support		842,44
Internal Assessment Fees		4,00
Extra Curricular Activities		13,20
Total		16,00
		4,40
		880,040

3 SPECIFIC FEES		
Identity Card Fee	Collected (Rs)	Utilized (Rs)
Sports Fees	4,000	1,290
Medical Fees	2,000	
Library Fees	2,000	990
Reading Room Fees	10,000	26,560
Total	4,000	
	22,000	28,840

4 UNIVERSITY FEES		4,000		28,560
Examination Fees	As on 01.04.2017	Received	22,000	28,840
Sports Development Fees			Remitted	As on 31.03.2018
Literary & Cultural Activities Fees		66,330	66,330	
UEIGR		6,000	6,000	
Student Aid Fund		4,000	4,000	
Student Welfare Trust		2,400	2,400	
Information & Communication Access		4,000	4,000	
E-Governance		4,000	4,000	
Infrastructure University Support		12,000	12,000	
Party Fee		52,000	52,000	
		40,000	40,000	
Total		400,000	400,000	
Government Fees		590,730	590,730	

Total		400,000	400,000	
Government Fees		590,730	590,730	
NSS	As on 01.04.2017	Received	Remitted	As on 31.03.2018
Student Welfare Fund		800		800
Teachers Benefit Fund		880		880
Total		880		880
Educational & Other Expenses		2,560		2,560
Printing & Stationery				
Advertisement				
				Amount (Rs.)

6 Educational & Other Expenses		
Printing & Stationery		Amount (Rs)
Advertisement		1,775
Bank Charges		5,000
Telephone Charges		727
Stationery		2,332
Other Expenses		953
Total		2,478
		13,265



Principal
Sarada Vilas College
Muneri - 579 004

NOTES ON ACCOUNT


- 7.1 ABOUT THE COLLEGE Sarada Vilas College (M.COM) (the College in short) is managed by Sarada Vilas Educational Institutions (SVEI) a Society registered under The Karnataka Societies Registration Act, 1960 (The Central Office in short). The College is affiliated to University of Mysore. The total strength for the 1st year of this course is 40.
- 7.2 Books of Account of the College are maintained under Cash system of Accounting. Accordingly all receipts are accounted when received rather than when accrued, all expenses are accounted when paid rather than when incurred.
- 7.3 SALARY: Salary to Staff is paid by the Central Office, directly to SB accounts of expenditure of this College contra entries are passed for these transactions also.
- 7.4 Books of Accounts maintained by the College are:
1. Cash & Bank book, Ledger etc. (in Tally ERP9 software)
 2. Receipts Books - Rct. No. 001 to 33, 601 to 700
 3. Fee Abstract Book
 4. Payment Vouchers
 5. Bank Pass Book of Karnataka Bank, -SB-4992500/104929601

As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 13.10.2018

F.K. Srinath
Hon. Secretary


Dr. M. Govinda Raju
Principal
Sarada Vilas College
Mysore - 575 004

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 125117
F.K.S. Gokuldas College, 51, 4 Cross,
K.M. Mohan, 101, 102, 673 001


Principal
Sarada Vilas College
Mysore - 575 004

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

17-18

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2018

71st year

<u>RECEIPTS</u>		<u>Sch</u>	<u>Rs.</u>	<u>Rs.</u>
OPENING BALANCES:				
Cash on Hand & with Banks		1		18,278,983
REVENUE RECEIPTS:				
Internal Contributions from Sections		2	36,088,223	
Endowment Funds received		9	70,759	
Interest Income (Form 26AS)		3	3,453,884	
Rental Income (Note 18.8)		4	631,650	
Other Income (Note 18.15)		5	1,837,168	
Donations received			736,410	
Contribution from SVRCT (Note 18.13)			47,309,794	90,127,888
OTHER RECEIPTS/ LIABILITIES:				
Advances recovered		6	309,040	
Internal advance recovered		7	101,000	
Poor Student Fund Received (Note 18.14)		9	191,400	
Salary & Other Deductions Recovered		8	4,831,317	
Other Liabilities Received (Note 18.16)		15	25,135,712	
Fixed Deposit Matured		16	20,905,464	51,273,933
TOTAL				159,680,785
<u>PAYMENTS</u>				
Public Charitable expenses:				
Salary to staff (Note 18.10)		11	29,370,670	
Educational Expenses		12	2,589,505	
Endowment fund disbursed		9	274,342	
Internal Contribution-Pharmacy (Note 18.17)			1,052,700	33,287,417
OTHER PAYMENTS/ LIABILITIES:				
Advances Given		6	25,000	
Salary Deductions Remitted		8	4,421,947	
Fixed Deposits with Banks made/renewed (Note 18.12)		16	28,453,597	
Other Liabilities paid		15	22,837,015	
FD Interest receivable (Note 18.6)			447,023	
TDS on FD Interest		14	368,530	56,653,112
CAPITAL PAYMENTS:				
Fixed Assets Acquired in CO. (Note No. 18.5)		17		13,734,420
CLOSING BALANCES:				
Cash on Hand & with Banks		1		56,005,836
TOTAL				159,680,785

As per my report of
even date attached

SARADA VILAS EDUCATIONAL INSTITUTIONS @

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 31.10.2018

B.S. Perthasarathy
President

H.K. Srinath
Secretary

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSORE-570 004

Principal
Sarada Vilas College
Mysore - 570 004

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SARADA VILAS EDUCATIONAL INSTITUTIONS @ (CENTRAL OFFICE)
Krishnamurthyapuram, Mysuru - 570 004

INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2018				71st year
PUBLIC CHARITABLE EXPENSES				
	Sch	Rs.	Rs.	
Salary to staff (Note 18.10)	11	29,370,870		
Educational Expenses	12	2,589,505		
Endowment fund disbursed	9	274,342		
Internal Contribution-Pharmacy		<u>1,052,700</u>		
			33,287,417	
Depreciation on Fixed Assets (Note No. 18.5)	17			3,754,697
Excess of Income over Expenditure				<u>63,289,357</u>

TOTAL				90,331,471
INCOME				
Interest Income (Form 26AS)	3	3,453,884		
Rental Income (Note 18.8)	4	631,650		
Other Income (Note 18.15)	5	1,837,168		
Donations received		738,410		
Contribution from SVRCT (Note 18.13)		47,309,794		
Endowment Funds received	9	70,759		
Internal Contributions from Sections (Note 18.17)	2	<u>36,088,223</u>		
			90,127,888	
Endowments excess spent drawn from Specific funds				203,583
TOTAL				<u>90,331,471</u>

BALANCE SHEET as on 31st March 2018				
LIABILITIES				
	Sch	Rs.	Rs.	
FUND ACCOUNTS:				
Membership Fund (as per PY B/S)			1,189,950	
Endowment Fund	9		4,862,452	
Capital/ General Reserve	13		106,236,092	
Building Fund - Grant from Government: Opening Balance			20,000,000	
Poor Student Fund (Note 18.14)	9		<u>191,400</u>	
CURRENT LIABILITIES:				
Other Liabilities (Note 18.16)	15	15,391,571		
Salary Deductions	8	241,770		
			<u>15,633,341</u>	
TOTAL				<u>147,913,236</u>
ASSETS				
FIXED ASSETS:				
Gross Block at Cost (Note 18.5)	17			
Less: Accumulated Depreciation		112,074,962		
		<u>63,884,224</u>		
Net Block at WDV				48,390,738
INVESTMENTS:				
Fixed Deposits with Banks (Note 18.6)	16	33,700,000		
Endowment Fund Deposits (Note 18.12)	18	<u>4,467,406</u>		
			38,167,406	
CURRENT ASSETS:				
Internal advance from sections	7			
Income tax appeal deposit		195,000		
Income Tax Deducted at Source	14	1,302,721		
Fd Interest receivable (Note 18.6)		447,023		
Salary Advances	6	131,420		
Affiliation & Other Deposits	10	3,273,092		
Cash on Hand & with Banks	1	<u>56,005,836</u>		
			61,355,092	
TOTAL				<u>147,913,236</u>

As per my report of
even date attached

SARADA VILAS EDUCATIONAL INSTITUTIONS @

G.N.ANANTHAVARDHANA

Chartered Accountant

G.N.ANANTHAVARDHANA

Chartered Accountants

Membership No. 025113

965, Gurikar Devanna St., 1 Cross

B.S. Parthasarathy

President

H.K. Srinath

Secretary

Principal
Sarada Vilas College
Mysuru - 570 004

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SARADA VILAS EDUCATIONAL INSTITUTIONS ® [CENTRAL OFFICE]
 Krishnamurthypuram, Mysuru - 570 004
 SCHEDULE TO ACCOUNTS : 2017-18

ASSETS IN HAND & WITH BANKS:		71st year (In Rs.)	
Particulars		As on 31.03.2017	As on 31.03.2018
As on Hand - Central Office		182,855	199,908
As with SBM, Krishnamurthypuram Br.			
General	54036076568	15,741,188	83,841
Endowment	54036076353	348,123	
Endowment	54036076548	49,215	83,820
Endowment	54036076557	534,838	626,275
Foreign	54036013428	186,544	193,103
As with KBL, Saraswathipuram:			
General	4992500104801101	1,157,959	2,098,518
General	4992500104818201	78,241	281,598
General	4992500104428401	-	223,125
General	4992500104920201	-	51,635,648
Total		18,278,963	58,005,836

BANK RECONCILIATION STATEMENTS: KBL, SB 4992500104920201, Saraswathipuram Br	
Balance as stated above as on 31.03.2018	
Less: Contribution from Teacher College	51,635,648
Chq No. 122944/ Cleared dtd 5-4-2018	
	306,000
Balance as per Bank Pass Book as on 31.03.2018	<u>51,329,648</u>

Grat Contributions from Sections	
Particulars	Amount (Rs)
Contribution from Pharmacy	28,035,800
Contribution from SVTC	603,000
Contribution from B.COM,BBA	260,510
Contribution from MCOM	366,734
Contribution from MSC	4,177,407
Contribution from SVPPS	697,772
Contribution from SVLC	1,947,000
Total	36,088,223

INTEREST INCOME:	
Particulars	Amount (Rs)
Interest	
Interest on Fixed Deposits - KBL Saraswathipuram	303,794
	2,199,240
Interest on Fixed Deposits - KBL Chamundipuram	
Interest on Fixed Deposits - Canara Bank Chamaraja Mohalla Branch	108,394
Interest on Fixed Deposit - SBI, Krishnamurthypuram	15,412
Interest on CHESCOM (Electricity Deposit)	814,576
Total	12,468
	<u>3,453,864</u>

VITAL INCOMES:	
Particulars	Amount (Rs)
Rent from Centenary Hall	507,420
Rent from Building - Canteen	37,500
KPSC Exam Room Rent	10,830
Rent from Nowkarara Balaga	60,000
Shrinia Swamy Hall Rent	15,900
Total	631,650



Principal
Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]

Krishnamurthypuram, Mysuru - 570 004

INCOME TO ACCOUNTS : 2017-18 (Contd.....)

71st year

INCOME:

Particulars	Amount (Rs)
Ordinary Hall Cleaning & Generator Charges	3,600
Electricity charges collected from sections	79,399
Contribution from Rajeshwari	26,000
Application Fee	125,450
Building repair Reimbursement	525,000
Computer Fee	185,500
Computer repairs Reimbursement	150,000
Rent from Furniture & Fixtures	175,000
Rent From Letting out Play Ground	150,000
Miscellaneous incomes	(Note 18.18) 166,666
Revenge Allowance	119,553
Security Charges Reimbursement	130,000
Total	1,837,168

ADVANCES:

Particulars	As on 31.03.2017	Paid	Recovered	(Rs) As on 31.03.2018
Adiakrishna - SVLC	50,000	-	21,000	29,000
Revi - SVBHS	3,000	-	-	3,000
Salary advance - HM Manjunath	73,120	-	-	73,120
Festival advance	28,700	-	2,400	26,300
Printing Work - Anthony	-	25,000	25,000	-
Sowmya consultants	80,000	-	80,000	-
Adv - Zonia Abraham - SVTC	180,840	-	180,840	-
Total	415,460	25,000	309,040	131,420

Note Advance given for Sowmya Consultants for Constructions of toilets in the Bcom Section. Work has Completed full in the year 2017-18, hence the advance of Rs.80000/- has been capitalised to FA-Institutions)

INTERNAL ADVANCE: Current Asset

Particulars	As on 31.03.2017	Paid	Recovered	(Rs) As on 31.03.2018
SV SVPPS	101,000	-	101,000	-
Total	101,000	-	101,000	-

SALARY DEDUCTIONS:

Particulars	As on 31.03.2017	Deducted	Remitted/ Written off	(Rs) As on 31.03.2018
PF Subscription	-	3,991,732	3,845,821	146,111
PF Subscriptions	-	414,022	371,263	42,759
Professional Tax	-	71,400	69,600	1,800
Membership-Nowkarara Balaga	-	11,500	3,500	8,000
Professional Tax (SV-CP)	18,800	48,800	48,800	19,000
PF (SVPPS)	-	15,910	12,910	3,000
PF (SVCP)	10,200	71,153	63,653	17,700
Professional Tax (SV-PUC)	3,400	6,800	6,800	3,400
Total	32,400	4,631,317	4,421,947	241,770



Principal
Sarada Vilas College
Mysuru - 570 004

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SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]

SCHEDULE TO ACCOUNTS - 2017-18 (Contd.)

71st year

ENDOWMENT & OTHER FUNDS

Particulars	As on 31.03.2017	Received	Disbursed	(Rs) As on 31.03.2018
Endowment Fund - Local A/c	2,302,261	-	210,142	2,092,119
Endowment Fund - Foreign A/c	1,804,219	62,074	64,200	1,802,093
Interest on Endowment Fund	759,555	8,685	-	768,240
Total	4,866,035	70,759	274,342	4,662,452
For Student Fund	-	191,400	-	191,400
Total	4,866,035	262,159	274,342	4,653,552

AFFILIATION AND OTHER DEPOSITS:

Particulars	As on 31.03.2017	Deposited	Matured	(Rs) As on 31.03.2018
LIABILITY FUND:				
Boys High School - SBM 54036085777	5,000	-	-	5,000
Pre Primary & Higher Primary School -SBM 54056679170	3,500	-	-	3,500
Boys High School - SBM 54059489075	5,000	-	-	5,000
The Bar Council of India Affiliation Deposit	100,000	-	-	100,000
Pharma - SBM - Sl.No. 069272	2,500,000	-	-	2,500,000
Pharma D - SBM as per Treasury Chalan dtd 17-01-1992	200,000	-	-	200,000
Total	2,813,500	-	-	2,813,500
POSITS:				
HBSCOM (Electricity Deposit)	266,592	-	-	266,592
Dept. of Telecommunication	93,000	-	-	93,000
as per R.No. A102 to A113 & 213)				
Deposit with Pre-University Board	100,000	-	-	100,000
Total	459,592	-	-	459,592
Grand Total	3,273,092	-	-	3,273,092

SALARY TO STAFF & HONORARIUM PAID

Sections	Salary	Honorarium	(Rs) Total
Central Office	1,025,147	157,951	1,183,098
Boys High School	225,464	-	225,464
B.Sc., Mcom, Bcom & Bbm, Mac	6,656,263	-	6,656,263
Girls High School	142,314	-	142,314
Law College (3 years)	1,171,803	-	1,171,803
Law College (5 years)	322,883	-	322,883
Pre-Primary & Higher Primary School	1,121,246	-	1,121,246
PUC	2,190,972	-	2,190,972
Teachers College	325,856	-	325,856
Pharmacy	11,303,922	-	11,303,922
Management contribution	1,784,546	-	1,784,546
Employer contribution	391,548	-	391,548
Security Charges	20,537	-	20,537
Salary Arrears	44,132	-	44,132
Printing Charges	727,454	-	727,454
Postage	44,497	-	44,497
Travel Charges (Note 18.10)	844,533	-	844,533
Gratuity paid	104,935	-	104,935
Gratuity charges	618,432	-	618,432
Survivor Allowance	146,435	-	146,435
Total	29,272,919	157,951	29,370,870

Salary Grant received from the Government & its disbursement to the staff is accounted in that manner. Salary paid by the Management to non-aided employees is accounted in Central Office itself.

Sarada Vilas
Mysore - 576004

SARADA VILAS EDUCATIONAL INSTITUTIONS ® [CENTRAL OFFICE]

Krishnamurthypuram, Mysuru - 570 004

INDEBIT TO ACCOUNTS - 2017-18 (Contd.....)

71st year

EXTRANEAL EXPENSES

Particulars	Amount (Rs)
MAA Registration Fee	117,500
Admission Fees - Degree & Pg	585,384
Health Relief Fund	5,000
Education & Celebration	170,192
Legal & Professional charges	54,021
Meeting expenses & GB Meeting	8,376
Management Fee Refund	60,000
Heating & Generator Charges	84,769
Corporation Tax	74,881
Travelling & Conveyance	41,480
Repairs & Maintenance	249,246
Electricity Charges	634,912
Bank Charges	37,633
PF and TDS Late Fee	39,103
Newspaper Subscription	4,615
Postage & Printing & Stationery	119,068
Telephone Charges	38,795
Macellaneous Expenses	74,820
Audit Fee	39,025
Advertisement Charges	91,485
House Keeping Charges	61,400
Total	2,589,505

CAPITAL/ GENERAL RESERVE

Particulars	Amount (Rs)
Opening Balance as on 31.03.2017	52,152,596
Net Excess of Income over expenditure	53,289,357
Net Fixed Assets transferred from Sections (Column No.4)	794,139
Opening Balance as on 31.03.2018	106,236,092

TAX DEDUCTED AT SOURCE: on FD Interest

Particulars	Amount (Rs)	Amount (Rs)
Opening Balance as on 31.03.2015 : AY 2015-16	283,254	
Opening Balance as on 31.03.2016 : AY 2016-17	400,559	
Opening Balance as on 31.03.2017 : AY 2017-18	250,378	934,191
Net TDS made during the year		368,530
Opening Balance as on 31.03.2018		1,302,721

* Income tax web portal has been verified and above are reported pending.

OTHER LIABILITIES

Particulars	As on 31.03.2017	Received	Remitted	(Rs) As on 31.03.2018
Advance from SVRCT	-	620,000	320,000	300,000
D. G. Murthy	-	237,468	237,468	-
Deepak H.N	-	47,025	47,025	-
Internal Advance-Pharmacy	13,192,874	-	-	13,192,874
M. J. Ramesh	-	176,799	176,799	-
M. L. Nagesh	-	69,300	-	69,300
Payable-PT(SVCP)	Note	48,600	-	48,600
Payable-TDS(SVCP)	Note	63,653	-	63,653
Salary Payable	-	23,195,856	21,526,712	1,669,144
Security Charges	-	612,247	565,222	47,025
Shree Chandranatha traders	-	7,007	7,007	-
TDS On Contract	-	51,572	51,072	500
TDS On Security Charges	-	6,185	5,710	475
Total	13,192,874	26,135,712	22,937,015	15,391,571

* PT & TDS are paid by the SVCP on behalf of the Central office, the central Office has to reimburse the amount of PT, TDS to SVCP)

SURE

Signature
Principal
Sarada Vilas Educational Institutions
Mysuru - 570 004

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SARADA VILAS EDUCATIONAL INSTITUTIONS & CENTRAL OFFICE
Krishnamurthipuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS - 2017-18 (Contd.)
16 INVESTMENTS

7th year									
Particulars	FD No	DOB	DOM	Rate (%)	As on 31.03.2017	During the year		As on 31.03.2018	
						Invested	Matured		
A Fixed Deposits with Banks									
KBL S Puram	4991500138813101	29.03.2017	29.03.2018	8.75%	1,000,000	-	-	1,000,000	
KBL S Puram	4991500138813201	29.03.2017	29.03.2018	8.75%	1,000,000	-	-	1,000,000	
KBL S Puram	4991500138813301	29.03.2017	29.03.2018	8.75%	1,000,000	-	-	1,000,000	
KBL S Puram	4991500138813401	29.03.2017	29.03.2018	8.75%	1,000,000	-	-	1,000,000	
KBL S Puram	499150013885401	07.08.2015	07.08.2017	8.15%	1,000,000	-	-	1,000,000	
KBL S Puram	499150013885201	07.08.2015	07.08.2017	8.15%	1,000,000	-	-	1,000,000	
KBL S Puram	499150013885101	21.11.2015	21.11.2017	7.75%	1,000,000	-	-	1,000,000	
KBL S Puram	4991500138737001	09.04.2015	09.04.2018	8.75%	1,000,000	2,500,000	2,500,000	1,000,000	
KBL S Puram	4991500138951801	21.03.2017	21.03.2018	8.75%	9,800,000	7,500,000	9,800,000	1,000,000	
KBL S Puram	4991500139044801	06.01.2018	07.04.2017	8.75%	-	2,500,000	6,154,002	2,500,000	
KBL S Puram	4991500139121301	29.08.2017	29.08.2018	8.75%	-	2,500,000	2,500,000	2,500,000	
KBL S Puram	4991500139138601	29.11.2017	16.03.2018	8.75%	-	2,500,000	2,500,000	2,500,000	
KBL S Puram	4991500139215901	08.11.2017	08.11.2018	7.20%	-	5,000,000	5,000,000	5,000,000	
KBL S Puram	4991500272357501	05.06.2017	05.06.2018	7.20%	-	5,000,000	5,000,000	5,000,000	
KBL S Puram	4991500272367601	05.06.2017	05.06.2018	7.20%	-	5,000,000	5,000,000	5,000,000	
					23,964,002	27,500,000	19,904,002	31,500,000	
SBM Krishnamurthipuram Br	84122079147	13.07.2015	13.07.2017	8.25%	1,000,000	-	-	1,000,000	
SBM Krishnamurthipuram Br	84175892332	29.06.2015	29.06.2020	8.35%	700,000	-	-	700,000	
SBM Krishnamurthipuram Br	84175892353	29.06.2015	29.06.2020	8.35%	500,000	-	-	500,000	
					2,200,000	-	-	2,200,000	
Total					4,455,271	941,697	941,697	4,457,468	
Total					30,519,273	28,443,697	20,805,494	36,157,468	
Endowment Investments with SBM & KBL (as per Register & Ledger)									

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Principal
Sarada Vilas Coi
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS & CENTRAL OFFICE
Krisnamurthyapuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS - 2017-18 (Contd.)
17 FIXED ASSETS

Particulars	As on 01.04.2017	Add/Del	GROSS BLOCK Transferred from sections Own Funds Out of Grant	As on 31.03.2018	As on 01.04.2017	Rate (%)	DEPRECIATION BLOCK For the year	As on 31.3.2018	NET BLOCK As on 31.03.2017	As on 31.03.2018
BLOCK I										
Site at Dattagalli	4,210,975	-	-	4,210,975	-	-	-	-	4,210,975	-
BLOCK II										
Building Law college - WIP	7,259,810	12,096,537	-	19,356,347	4,606,823	10%	545,191	5,352,011	7,259,810	19,305,147
Building - Founders' Day	10,238,729	-	-	10,238,729	22,878,960	10%	938,217	23,817,197	5,451,909	4,806,718
Building - Institutions	32,181,149	80,000	-	32,261,149	1,368,133	10%	-	-	9,302,169	8,443,952
Renovation of Auditorium	-	1,368,133	-	1,368,133	8,214,520	10%	193,077	6,467,597	1,368,133	1,737,889
Furniture & Fixtures	8,105,073	-	100,212	8,205,285	21,134	10%	1,337	22,471	1,030,553	1,737,889
Intercom	34,500	-	-	34,500	-	-	-	-	13,368	12,026
BLOCK III										
Sports Material	814,127	-	5,351	819,478	365,416	15%	68,109	433,525	448,711	385,953
Generator	852,946	-	-	852,946	687,862	15%	24,764	712,016	185,094	140,330
Laboratory Equipments	13,722,307	-	21,414	13,743,721	9,135,023	15%	691,305	9,826,328	4,587,284	3,917,393
Office, Electrical Equipment	1,971,245	173,250	48,525	2,193,020	1,037,382	15%	173,046	1,210,428	933,863	860,592
Library Books & Equipment	5,222,325	-	167,744	5,390,069	3,708,683	15%	252,208	3,940,891	1,513,042	1,429,178
Transformer	1,502,265	-	-	1,502,265	1,326,878	15%	71,308	1,398,186	475,387	404,078
Xerox Machine	348,821	-	42,732	391,553	188,560	15%	30,388	219,354	159,855	172,199
HPCL Equipment	527,575	-	-	527,575	328,603	15%	29,852	348,515	169,012	169,160
CC Camera	405,481	-	53,938	459,419	116,225	15%	51,180	169,405	247,265	290,023
Bicycle	3,200	-	-	3,200	2,253	15%	143	2,396	847	805
BLOCK IV										
Computer & UPS	9,815,965	17,500	356,223	10,189,688	9,048,731	80%	564,574	9,733,905	767,234	456,383
TOTAL	97,546,403	13,734,420	794,139	112,074,962	59,629,527		3,754,697	63,884,224	37,516,876	46,360,738



Sarada Vilas College
Mysuru - 570 004

18 NOTES ON ACCOUNT: 2017-18

18.1 PREAMBLE: SARADA VILAS EDUCATIONAL INSTITUTIONS @ (SVEI in short) is a Society registered under the Karnataka Societies Registered Act, 1960 vide No. S572/47-48/MISC24/47-48/23.04.1947. It is formed with an objective of promoting education in all its forms. It is now managing ten different institutions referred to as Sections as stated below. The Central Office (CO) is in charge of administration of all the sections.

1. Sarada Vilas Pre-Primary and Higher School	- Unaided
2. Sarada Vilas Boys High School	- Aided
3. Sarada Vilas Girls High School	- Aided
4. Sarada Vilas Pre-University College	- Aided
5. Sarada Vilas Degree College	- Aided
6. Sarada Vilas Law College - 3 Years	- Aided
7. Sarada Vilas Law College - 5 Years	- Unaided
8. Sarada Vilas Teachers College	- Aided
9. Sarada Vilas College of Pharmacy	- Unaided
10. Sarada Vilas College - B.Com & BBM	- Unaided
11. Sarada Vilas College - M.Sc	- Aided
12. Sarada Vilas College - M.Com	- Unaided

18.2 REGISTRATION PARTICULARS

a. The Income Tax Act, 1961	
Sec 12A Registration	S 79/12A/CIT/MYS/04-05/03.02.2005
Validity Period	From AY 2011-12 onwards
Sec 80G recognition	S-175/80G/CIT/MYS/2010-11 dtd 27-12-2010
b. The Foreign Contribution Regulation Act, 2010	
Registration No.	094590178

18.3 ACCOUNTING SYSTEM: The Financial Statements of SVEI are compiled under cash system of Accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

18.4 CONSOLIDATION OF FINANCIAL STATEMENTS: The aforesaid sections maintain and get their books of accounts audited independently and audit report is obtained from the Chartered Accountant for all of them. The Consolidation of financial statements is done on the basis of all such audited accounts for the purpose of filing return of Income. The Consolidated statement is prepared only for Consolidation Receipts and Payments account. The Consolidation is done by adding similar heads of account of all Sections which are presented in a columnar format. During the process of consolidation, all the internal contributions/advances are eliminated. The heads of accounts of different Sections are re-grouped wherever necessary for the purpose of consolidation.

As per the policy of SVEI, only the CO accounts are presented to the annual general body meeting. The consolidated statements are not compiled. An Abstract of receipts and payments of the Sections are attached hereto separately.

18.5 FIXED ASSETS: Fixed assets are shown at historical cost less accumulated depreciation thereon. The Fixed assets comprises of three varieties:

- Assets purchased/acquired by the CO which are received out of its own funds.
- Assets acquired by Sections out of their own funds.
- Assets acquired by Sections out of any specific grant.

The CO has been consistently following the principle of capitalizing the assets acquired by the Sections in its books of account. It charges depreciation on assets of all Sections and hence, depreciation is not provided in the books of different Sections. During the year, Fixed Assets of similar nature has been re-grouped/ clubbed under a single head, wherever necessary, for better presentation. Depreciation on the assets have been provided on the written down value method at the rates prescribed under the Income Tax Act Rules, 1962. No depreciation has been provided on assets acquired during the year.



Principal
Sarada Vilas College
Mysuru - 570 004

18 NOTES ON ACCOUNT: 2017-18

- 18.6 ACCRUED INTEREST AND TDS ON INTEREST ON FIXED DEPOSITS: The Central Office maintains two separate FD registers - one for FDs made out of general funds and another for FDs made out of endowment funds - wherein particulars of fixed deposits made such as Date of deposit, Date of maturity, Maturity value etc are entered. Interest recognized in the accounts includes both received and accrued (determined on the basis of form 26AS).
- 18.7 Building Fund - Grant from Government: In the earlier years Grant was sanctioned by The Government of Karnataka through the Office of the Commissioner Department of Collegiate Education, Bengaluru. This grant in aid had been sanctioned towards renovation of Sarada Vilas Law College Building & Infrastructure under the head of A/c 220-03-103-2-06-101 (Scheme) to head of A/c 2202-03-104-1-01-102. The Central Office had deposited the said amount in the fixed deposit so that it can be utilized at various stages of the construction activity undertaken. During the year the Central Office started construction upon Law College. Obtaining the approvals and permission from the Mysore City Corporation for the said construction is under progress.
- 18.8 RENT COLLECTED: SVEI has a Centenary Hall within its premises which has rented out for conducting programs. It has also rented a small portion of its premises to the post office and canteen. The rent collections from the canteen during the year are given in Sch 4.
- 18.9 Tuition Fee and other Fees of Pharmacy College even though collected at Head Office, for the purpose of better presentation and as per the accounting policy, taken as Internal Advance from Pharmacy, the same is recorded as income in the Pharmacy Books of account.
- 18.10 SALARY: Salary to SVEI staff and all Sections' staff salary will be transferred directly to the respective staffs' bank accounts. Deductions like professional tax, loan recoveries etc are handled by the individual Sections and are accounted as per the guidelines of government audit department. During the year, salary and other emoluments paid by SVEI as can be seen in Sch 11.
- 18.11 Service charges pertain to the payments made for introducing students to Pharmacy College and the Central Office confirms that TDS at the applicable rate have been made on the said payments.
- 18.12 ENDOWMENT FUND Rs.48,62,452/- (Sch 9): Endowment donations collected are invested in fixed deposits with an objective of utilizing the interest received on such deposits for encouraging students in academic excellence by way of felicitations, scholarship and awards to eligible students.
- 18.13 During the year, SVEI-CO has received contribution of Rs 4,73,09,794/- from Sarada Vilas Religious and Charitable Trust [R] [SVRCT] towards its educational activities.
- 18.14 The institution has started collected the amount from each student Rs.100/- aggregating amounted to Rs.1,91,400/- in the name of Poor Student Fund Where the fund is utilized to give midday meals to the Poor students.
- 18.15 Other Income Includes: Centenary hall Cleaning & Generator charges, Electricity charges collected from sections, contribution from rajeshwari, application fee, building repair reimbursement, Computer fee, Computer repair reimbursement, rent from furniture & fixtures, rent from letting out play ground, Miscellaneous Income, Scavenger allowance, Security charges reimbursement.
- 18.16 Other Liability Includes: Advance from SVRCT, B.G.Murthy, Deepak.H.N, Internal Advance- Pharmacy, M.J.Ramesh, C.L.Nagesh, Payable-PT(SVCP), Payable-TDS(SVCP), Security Charges, Sree Chandranatha Traders, TDS on Contract, TDS on Security Charges.
- 18.17 The Central Office has contributed Rs.10,52,700/- to meet the Affiliation fee and RGHUS Remittance of Pharmacy College and to pay PF and ESI for two months together using pharmacy bank online account due to technical problems in the Central Office.



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 Sarada Vilas Educational Institutions
 Mysuru - 570 004

18 NOTES ON ACCOUNT: 2017-18

18.18 The Miscellaneous Income consist of amount of Contribution received from Pharmacy College of Rs.1,50,000/- and other sundry amounts on sale of old newspaper etc.

18.19 Advertisement Expenses includes advertisement relating to appointment of teaching staff and Thathaiyya Inauguration function.

18.20 Miscellaneous expenses consist of sundry expenses like purchase of milk, tea powder, loading and unloading charges of cement to labourers, purchase of locks and majority tuition fee refunded to one student.

18.17 BOOKS OF ACCOUNTS MAINTAINED AT CO-

- Cash Book [manual] 3 Nos., General Ledger [manual] 1 No.
- Application fee abstract register and Computer fee abstract register, Day Books [fee]
- Receipt Books
- Payment vouchers - Cash and bank payment vouchers
- Endowment investment register, Fixed deposit register, Bank Pass Books [Ref Sch 1]

18.18 The Governing council of SVEI for 2016-17 consists of:

- Hon. President - B S Parthasarathy.
- Hon. Secretary - H K Srinath.
- Members - R S Mohan Murthy, S Nagaraj, R Narasimha, M B Dongre, Y K Bhaskar, P V Narahari, S L Ramachandra, M S Nandakumar, C R Krishna, Nagesh R. Hanasoge, D S Srinivasa Rao, T R Harish, C N Yadunandan.

As per my report of
even date attached

for Sarada Vilas Educational Institutions @

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 31.10.2018

B.S.Partha Sarathy
President

H.K.Srinath
Hon. Secretary

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurikar Devanika St., 1 Cross
Fort Mohalla, MYSURU - 570 004


Principal
Sarada Vilas College
Mysuru - 570 004

AUDIT REPORTS

2018-2019

36-42



AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILAS COLLEGE- DEGREE
Krishnamurthypuram, Myruru -570004

(the College in Short) as at 31st March 2019 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:-

1. As on 31.03.2019, there is unutilized grant of Rs.7,07,076 out of which Rs.1,18,467 (details given below) has been standing as Unutilised Grants for more than 1 year :

PARTICULARS	AMOUNT (in Rs.)
UGC-XI Plan	1,04,897
UGC-Tender Forms	9,300
UGC-Seminar/Conference	4,270

Take necessary steps to utilize them at the earliest or refund them to respective granting authorities as per their instructions.

2. The activities of the College, during the year, have resulted in an Excess of Income over Expenditure of Rs.14,26,635/- as against Excess of Income over Expenditure of Rs.17,52,928/- during the previous year 2017-18.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2019, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2019.

Place: Mysuru
Date: 27.11.2019

Principal
Sarada Vilas Col.
Mysore - 570 004

36.

G.N.ANANTHAVARDHANA
Chartered Accountant
G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurikar Devanna Street 1st Cross
Fort Mohalla, Mysore - 570 004

SARADA VILAS COLLEGE (DEGREE)
managed by Sarada Vilas Educational Institutions *
Krishnamurthyapuram, Mysuru 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019

RECEIPTS	Sch	Amount (Rs)	Amount (Rs)
OPENING BALANCES : Cash on Hand & with Bank	1		1,08,45,751
ACADEMIC RECEIPTS:			
Fees Collections	2	9,14,096	
Joint Account Fees	3	6,75,592	
Specific Fee	7	1,83,225	17,72,873
GRANTS RECEIVED :			
UGC & Other Grants Received	11	60,124	
Scholarship Received	9	78,62,313	
Salary Grant Received from Government		2,07,98,645	2,88,21,082
INTEREST INCOME : SB Interest			1,10,773
OTHER INCOME: Sale of Old News Paper			5,428
INTERNAL CONTRIBUTIONS :			
Contribution from Central Office - Salary		38,57,652	
Contribution from Central Office - Sitting & Conveyance		7,28,824	
Contribution From SVBBA, BCOM		18,835	46,05,311
OTHER RECEIPTS:			
Exam Remuneration Received		68,015	
Examination Contingency Received		55,827	
University Fees	6	33,61,110	
Salary Deductions received	8	48,25,372	
Advances Recovered	5	1,70,522	84,80,846
TOTAL			5,48,42,064
PAYMENTS			
ACADEMIC PAYMENTS:			
Educational Expenses	10	4,97,100	
Fees collections expended	2	48,796	
Specific Fees	7	1,35,379	
Salary to Staff - Central Office		38,57,652	
Sitting & Conveyance Allowance		7,28,824	52,67,750
GRANTS UTILIZATION :			
UGC & Other Grants Utilized	11	62,093	
Scholarship Disbursed	9	67,99,142	
Salary Grant Disbursed		2,07,98,645	2,76,59,880
CAPITAL / OTHER PAYMENTS:			
Fixed Assets purchased	12	20,582	
FD Made		53,841	
University Fees	6	40,61,356	
Salary Deductions Remitted	8	48,06,505	
Advances Paid	5	1,93,337	
Exam Contingency Expenses		30,732	
Exam Remuneration Remitted		68,015	82,43,379
CLOSING BALANCES: Cash & Bank Balances	1		1,26,71,054
TOTAL			5,48,42,064

As per my report of even date attached

for SARADA VILAS COLLEGE (DEGREE)

G.N ANANTHAVARDHANA
Chartered Accountant
Date: 27.11.2019

[Signature]
Hon Secretary

[Signature]
Principal
SDA

G.N. ANANTHAKRISHNAN
Chartered Accountants
Membership No. 62,313
65, Gurikar Des - 1st St. 1 Cross
Fort Mohalla, MYSURU - 570 004

[Signature]
Principal
Sarada Vilas College
Mysuru - 570 004

[Signature]
Principal
(Representative)
Date: 27.11.2019
Mysuru - 570 004

SARADA VILAS COLLEGE(DEGREE)

managed by Sarada Vilas Educational Institutions*
Kirshnamurthyapuram, Mysuru 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2019

EXPENDITURE	SCH	Amount.(Rs)	Amount.(Rs)
ACADEMIC PAYMENTS:			
Educational Expenses	10	4,97,100	
Fee Collections expended		48,796	
Specific Fees	7	1,35,379	
Salary to Staff - Central Office		38,57,652	
Sitting & Conveyance Allowance		7,28,824	52,67,750
GRANT UTILIZATION - Salary Disbursed			2,07,98,645
Excess of Income over Expenditure			14,26,635
TOTAL			2,74,93,030
INCOME			
ACADEMIC RECEIPTS:			
Fees Collections	2	9,14,056	
Joint Account Fees	3	6,75,592	
Specific Fee	7	1,83,225	17,72,873
GRANT RECEIPTS : Salary received from Government			2,07,98,645
INTEREST INCOME : SB Interest			3,10,773
OTHER INCOME : Sale of Old Newspaper			5,428
Internal Contributions :			
Contribution from Central Office - Salary		38,57,652	
Contribution from Central Office - Sitting & Conveyance		7,28,824	
Contribution From SVBBA,BCOM		18,835	46,05,311
TOTAL			2,74,93,030

BALANCE SHEET as on 31st March 2019

LIABILITIES	SCH	Rs	Rs
GENERAL RESERVE:		2,74,47,017	
Add: Excess Of Income Over Expenditure		14,26,635	2,88,68,651
CURRENT LIABILITIES:			
Unutilised Grants	11	7,07,076	
University Fees	6	9,814	
Salary Deductions, Arrears etc	8	3,98,415	
Scholarships	9	13,19,851	
Exam Contingencies		25,095	24,60,251
TOTAL			3,13,28,904
ASSETS			
FIXED ASSETS	12		1,80,69,401
INVESTMENTS: FD with Canara Bank			5,23,508
CURRENT ASSETS:			
Deposits	4	40,842	
Advance to Staff & Internal Departments	5	24,098	
Cash on hand & with Banks	1	1,26,71,054	1,27,35,994
TOTAL			3,13,28,904

As per my report of
even date attached

for SARADA VILAS COLLEGE (DEGREE)

G.N ANANTHAVARDHANA
Chartered Accountant
Date: 27.11.2019

102A, 3rd Floor, 1st Main Road, NA
Channarayana Nagar, Mysuru
Mysuru - 570004
66, Gulabhar Devanur Road, Cross
Fort, Mohana, Mysuru - 570004

Hon Secretary

Principal

SDA

Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE(DEGREE)
 Managed by Sarada Vilas Educational Institutions(R)
 Krishnamurthypuram, Mysuru 570004
 SCHEDULE TO ACCOUNTS: 2018-19

1 CASH AND BANK BALANCES:

Particulars	S B A/C NO	PURPOSE	31.03.2018 (Rs)	31.03.2019(Rs)
Cash on hand			719	1,676
Cash with SBI K.M Puram Mysuru	64043000822	College	65,00,278	66,48,976
Cash with SBI, K.M Puram Mysuru	54036013778	ECS - Salary	4,29,453	4,47,937
Cash with SBI, K.M Puram Mysuru	54036076295	Joint A/C	29,56,718	34,06,679
Cash with SBI, K.M Puram Mysuru*	64043000754	Scholarship	3,86,756	15,91,701
Cash with SBI, K.M Puram Mysuru	64098987427	Red Cross	1,16,826	1,36,401
Cash with SBI, K.M Puram Mysuru	54036076400	NSS A/C	65,583	61,967
Cash with SBI, K.M Puram Mysuru	64098988170	Scouts	1,92,933	2,35,044
Cash with Canara Bank, Ch.Mohalla	538101039202	UGC	1,96,485	1,40,675
TOTAL			1,08,45,751	1,26,71,054

* - for reconciliation see Schedule 1A

2 TUITION AND OTHER FEES:

Particulars	Received	Expended
Extra Curricular Activities Fees	1,07,800	2,010
Identity Card Fees	15,960	-
Magazine Fees	1,07,800	-
Miscellaneous Fee	18,711	-
Students Forum Fees	1,07,800	46,786
NSS Fee Income	8,115	-
Tuition & Lab Fees (MRF)	5,47,870	-
TOTAL	9,14,056	48,796

3 JOINT ACCOUNT FEES:

Particulars	Amount (Rs)
Admission Fee	18,160
Laboratory Fee	1,17,994
Tuition Fees	4,26,594
SB Interest on Joint Account	1,12,844
TOTAL	6,75,592

4 DEPOSITS:

Particulars	Amount(Rs)
Electricity (CHESCOM)	35,092
LPG Gas(Little Gas)	5,000
Telephone(BSNL)	750
TOTAL	40,842

5 ADVANCES (Asset) :

Particulars	31.03.2018	DISBURSED	RECOVERED	31.03.2019
Internal Department Advance	283	1,73,337	1,48,522	25,098
Staff Advance	1,000	20,000	22,000	(1,000)
TOTAL	1,283	1,93,337	1,70,522	24,098



Principal
Principal
 Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS COLLEGE(DEGREE)
Managed by Sarada Vilas Educational Institutions(R)
Krishnamurthypuram, Mysuru 570004

SCHEDULES TO ACCOUNT : 2018-19 Continued

6 UNIVERSITY FEES:

Particulars	31.03.2018	COLLECTED	REMITTED	31.03.2019
Convocation Fees	1,42,320	-	1,42,320	-
Examination Fees	5,51,740	17,05,120	22,47,046	9,814
Fines	-	41,500	41,500	-
Information Infrastructure Fees	-	2,24,960	2,24,960	-
Infrastructure Development Fees	-	5,76,460	5,76,460	-
KSSWF	-	13,475	13,475	-
KSTWF	-	13,475	13,475	-
NSS Fees	16,000	37,560	53,560	-
Registration Fees	-	3,74,400	3,74,400	-
Sports Improvement Fees	-	1,19,510	1,19,510	-
Students Aid Fund	-	70,300	70,300	-
Students Welfare Fund	-	56,240	56,240	-
Transfer Fee	-	6,600	6,600	-
UEISB Fees	-	42,240	42,240	-
Additional Admission Fee	-	16,000	16,000	-
ULCC Fees	-	63,270	63,270	-
TOTAL	7,10,060	33,61,110	40,61,356	9,814

7 SPECIFIC FEES:

Particulars	RECEIVED	EXPENDED
Library Fees	37,755	33,723
Medical Fees	16,110	-
Reading Room Fees	37,730	45,948
Scouts & Guide	26,950	194
Red Cross Fees	26,950	19,854
Sports Fees	37,730	35,660
TOTAL	1,83,225	1,35,379

8 SALARY DEDUCTIONS :

Particulars	31.03.2018	RECEIVED	DISBURSED	31.03.2019
UGC Salary Grant Arrears (see Note bii)	2,48,500	1,38,571	1,38,571	2,48,500
Family Benefit Fund	-	1,950	1,950	-
One Day Salary Deduction	881	-	-	881
LIC	-	3,35,854	3,35,854	-
GSUC	-	14,825	14,825	-
GSUC - Maturity Claim	-	2,44,813	2,44,813	-
Income Tax	-	33,94,900	33,94,900	-
Professional Tax	-	39,400	39,400	-
SB Interest on Salary Account	17,607	18,867	-	36,474
Recovery of Pay	1,12,560	-	-	1,12,560
Nowkarara Balaga Loan Recovery	-	56,870	56,870	-
Flood Relief Deductions	-	53,785	53,785	-
Central Office Salary Deductions	-	5,25,537	5,25,537	-
TOTAL	3,79,548	48,25,372	48,06,505	3,98,415

Note: 1. Salary arrears Rs 2,48,500 pertains to NY Rajeshwari deceased employee. It has to be paid to her legal successor, pending submission of appropriate documents.

2. Recovery of Pay Rs.1,12,560 pertains to excess salary paid to employees (S Kanchana and S Ravishankara) and later recovered from them. Further the said amount is in dispute and hence has been held in Salary A/c(Bank A/c). It will be cleared off as per the directions from the Government.

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Principal
Sarada Vilas Collr.
Mysuru 570 004

SARADA VILAS COLLEGE(DEGREE)
Managed by Sarada Vilas Educational Institutions(R)
Krishnamurthypuram, Mysuru 570004

SCHEDULES TO ACCOUNT : 2018-19 Continued

9. SCHOLARSHIP :

Particulars	31.03.2018	RECEIVED	DISBURSED	31.03.2019
Sanchi Honnamma Scholarship	2,000	-	2,000	-
BC Fee Concession	8,135	21,07,122	15,42,230	5,73,027
PG BC Fee Concession	3,827	19,13,984	13,48,444	5,69,357
Pattana Panchayath, Hdkote	(2,177)	2,177	-	-
Internal Mcom Scholarship	17,300	9,40,128	9,57,428	-
Internal Msc Scholarship	180	4,81,604	4,81,784	-
Internal Bcom and BBA	-	6,03,970	6,03,970	-
Scholarship (Suspense)	4,000	-	-	4,000
S C Scholarship - Degree	17,816	7,48,728	7,34,440	32,104
SC Scholarship - PG	-	8,62,800	7,75,360	87,440
ST Scholarship - Degree	76,713	2,32,600	2,55,400	53,913
ST Scholarship - PG	-	69,200	69,200	-
SB Interest on Scholarship Account	28,886	-	28,886	-
TOTAL	1,56,680	79,62,313	67,99,142	13,19,851

Scholarship amounts of both Mcom & MSc are being credited to SB A/c shown under Degree section. The above two pertain to these internal transfers which gets adjusted on consolidation of accounts. For the purpose of disclosure this is shown separately.

10. EDUCATIONAL EXPENSES:

Particulars	Amount (Rs)
Advertisement Expenses	6,694
Affiliation Fee	1,36,043
Audit Fees	17,110
Office Maintenance	1,200
Toilet Cleaning Charges	33,000
Electricity Charges paid to Central Office	39,424
Travelling and Conveyance Charges	200
Laboratory Contingency Expenses	54,399
Magazine Expenses	68,000
Miscellaneous Expenses	11,461
Postage	639
Printing Charges	13,176
Professional charges(E-Filing of TDS Returns)	1,460
Stationery Expenses	17,836
Internet Charges	39,803
Telephone Charges	7,334
Water Charges	8,313
Repairs and Maintenance	25,019
Website Renewal Charges at www.saradavilas.com	5,310
Bank Charges	3,989
Identity Card Expenses	6,690
TOTAL	4,97,100



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Principal
Sarada Vilas College
Mysuru - 570 004

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SARADA VILAS COLLEGE(DEGREE)

Imaged by Sarada Vilas Educational Institutions(®)

Schedules To Account: 2018-19

11. UGC & OTHER GRANTS:

Particulars	Opening Balance 01.04.2018	ADDITIONS TO GRANTS Received	Deducted	TOTAL	Revenue Expenses	Capital Payment	UTILIZATION Deduction Remittance	TOTAL	Closing Balance 31.03.2019
UGC - Security Deposit	1,54,663	-	-	-	-	-	19,150	19,150	1,35,513
Minor Research Project Dr. Gururaja	1,04,897	-	-	-	-	-	-	-	1,04,897
UGC-XI Plan	4,270	-	-	-	-	-	-	-	4,270
UGC - Seminar/Conference(Chemistry)	-	-	-	-	-	-	-	-	-
UGC - Remedial Coaching & Study	-	-	-	-	-	-	-	-	-
UGC - S B Interest	3,27,209	6,283	-	6,283	-	-	3,904	3,904	3,29,588
UGC - Grant I Q A C	-	-	-	-	-	-	-	-	-
UGC-Grant 12th Plan "Gen Dev Asst"	39,039	-	-	-	-	-	39,039	39,039	-
UGC - Tender Forms	9,300	-	-	-	-	-	-	-	9,300
UGC FD Interest Received	69,667	53841	-	53,841	-	-	-	-	1,23,508
UGC - XI Plan - Additional Assistance	-	-	-	-	-	-	-	-	-
TOTAL	7,09,045	60,124	-	60,124	-	-	62,093	62,093	7,07,076

The Management of the College confirms

(a) that all the UGC Grants received are utilised for the purposes for which they are released.

(b) the Utilisation Certificates and the books of account are reconciled, where ever necessary.

(c) The Requisition for the project extension of time has been given to Granting authority, for the Grant received at the year end.

12. FIXED ASSETS:

Particulars	Balance as on 1.04.2018	ADDITIONS General	UGC Grants	Balance as on 31.03.2019
Electrical Equipments	1,80,370	2,124	-	1,82,494
Electronic Equipments	1,78,245	10,450	-	3,88,695
Furniture & Fixtures	8,28,576	7,198	-	8,35,774
Lab Equipments	79,09,411	9,820	-	79,19,231
Library Books	11,16,334	-	-	11,16,334
Display Boards	53,876	-	-	53,876
Library Equipments	31,720	-	-	31,720
Lab/Library Extension Building/ Office Equipment	25,81,995	-	-	25,81,995
Software - Tally ERP 9	4,40,074	-	-	4,40,074
Sound System	7,750	-	-	7,750
Computer & UPS	1,25,118	-	-	1,25,118
Sports Materials (Gym Equipments)	37,26,090	-	-	37,26,090
	6,60,250	-	-	6,60,250
TOTAL	1,80,39,809	29,592	-	1,80,69,401

Principal
Sarada Vilas College
Mysore - 579 004

SARADA VILAS COLLEGE(DEGREE)
Managed by Sarada Vilas Educational Institutions(R)
Krishnamurthypuram, Mysuru 570004

1A BANK RECONCILIATION : SBI SB 64043000764, Scholarship A/c

Balance as on 31.03.2019 as per Books of Account
Add : Cheque issued but not presented to the Bank.

15,91,701

	Cleared on	
Chq No : 618406 dtd 25.03.2019	02-04-2019	3,080
Chq No : 618407 dtd 25.03.2019	02-04-2019	3,080
Chq No : 618411 dtd 25.03.2019	02-04-2019	3,080
Chq No : 618421 dtd 25.03.2019	02-04-2019	3,080
Chq No : 618423 dtd 25.03.2019	02-04-2019	3,080
Chq No : 618453 dtd 26.03.2019	02-04-2019	3,080
Chq No : 618454 dtd 26.03.2019	02-04-2019	3,080
Chq No : 618473 dtd 26.03.2019	02-04-2019	3,080
Chq No : 618498 dtd 27.03.2019	02-04-2019	3,080
Chq No : 618425 dtd 25.03.2019	02-04-2019	3,330
Chq No : 618451 dtd 26.03.2019	03-04-2019	3,080
Chq No : 618459 dtd 26.03.2019	03-04-2019	3,080
Chq No : 618471 dtd 26.03.2019	03-04-2019	3,080
Chq No : 618481 dtd 26.03.2019	03-04-2019	3,080
Chq No : 618499 dtd 27.03.2019	03-04-2019	3,590
Chq No : 618440 dtd 25.03.2019	03-04-2019	3,080
Chq No : 618470 dtd 26.03.2019	04-04-2019	940
Chq No : 618479 dtd 26.03.2019	04-04-2019	3,590
Chq No : 618484 dtd 26.03.2019	04-04-2019	2,820
Chq No : 618485 dtd 26.03.2019	04-04-2019	2,820
Chq No : 618487 dtd 27.03.2019	04-04-2019	3,330
Chq No : 618439 dtd 25.03.2019	04-04-2019	3,080
Chq No : 618475 dtd 26.03.2019	06-04-2019	940
Chq No : 618496 dtd 26.03.2019	08-04-2019	3,330
Chq No : 618476 dtd 26.03.2019	08-04-2019	3,330
Chq No : 618480 dtd 26.03.2019	09-04-2019	2,820
Chq No : 618432 dtd 25.03.2019	09-04-2019	3,080
Chq No : 618455 dtd 26.03.2019	11-04-2019	3,590
Chq No : 618408 dtd 25.03.2019	12-04-2019	3,080
Chq No : 618468 dtd 26.03.2019	19-04-2019	3,080
Chq No : 618474 dtd 26.03.2019	23-04-2019	3,080
Chq No : 618436 dtd 25.03.2019	29-04-2019	3,080
Chq No : 618492 dtd 27.03.2019	04-05-2019	3,590
Chq No : 618435 dtd 25.03.2019	06-05-2019	2,820
Chq No : 618500 dtd 27.03.2019	27-05-2019	1,450
		3,080
Balance as on 31.03.2019 as per Bank Statement		1,03,890
		16,95,591



Ka
Principal
Sarada Vilas College
Mysore - 570 004



AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILAS COLLEGE- B.COM & BBA
Krishnamurthypuram, Myruru -570004

(the College in Short) as at 31st March 2019 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:


1. The activities of the College, during the year, have resulted in an Excess of Income over Expenditure of Rs.1,11,235/- as against Excess of Income over Expenditure of Rs.2,77,993/- during the previous year 2017-18.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2019, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2019.

Place: Mysuru
Date: 27.11.2019


G.N. ANANTHAVARDHANA
Chartered Accountant

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, Mysore - 570 004


Principal
Sarada Vilas College
Mysore - 570 004

(79)

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managed by Sarada Vilas Educational Institutions (R)
Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019

RECEIPTS	Sch	Rs	Rs
OPENING BALANCES:			
Cash in hand & Bank Balance	1	10,41,271	10,41,271
ACADEMIC RECEIPTS :			
Tuition and Other Fees received	2	3,69,480	
University Fees received	4	9,65,270	
Specific Fees received	3	1,03,740	14,38,490
INTEREST INCOME : SB Interest			40,304
OTHER INCOME : Miscellaneous Income			2,139
Contribution from Central Office - Registration Fees		2,07,993	
Contribution from Central Office - Salary		13,02,048	15,10,041
OTHER RECEIPTS : Salary Deductions (Central Office)			1,58,851
TOTAL			41,91,097
PAYMENTS			
ACADEMIC PAYMENTS :			
University Fees Remitted	4	11,79,550	
Education Expenses (Affiliation & Registration)		3,02,445	
Specific Fees Remitted	3	42,947	
Salary to Staff (paid by Central Office)		13,02,048	
Administration Expenses	5	33,914	28,60,904
Contribution to Bsc(Degree)			18,835
OTHER PAYMENTS : Salary Deductions Remitted (Central Office)			1,58,851
CLOSING BALANCES:			
Cash in hand & Bank Balance	1	11,52,507	11,52,507
TOTAL			41,91,097

As per my report of
Even date attached

for SARADA VILAS COLLEGE - B.COM & BBA

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 27.11.2019


Hon. Secretary


Principal
(Registration
SI-07-2019)
Sarada Vilas College
Mysore-570 004

SDA

G. N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 626113
K. Gurikar Dharma St., 1 Cross
Bert Mohalla, MYSORE-570 004


Principal
Sarada Vilas College
Mysore - 570 004

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INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2019


EXPENDITURE	Sch	Rs	Rs
ACADEMIC PAYMENTS:			
University Fees Remitted	4	11,79,550	
Education Expenses (Affiliation & Registration)		3,02,445	
Specific Fees Remitted	3	42,947	
Salary to Staff (paid by Central Office)		13,02,048	
Administration Expenses	5	33,914	28,60,904
Contribution to Bsc(Degree)			18,831
Excess of Income Over Expenditure			1,11,235
TOTAL			29,90,974
INCOME			
ACADEMIC RECEIPTS:			
Tuition and Other Fees received	2	3,69,480	
University Fees received		9,65,270	
Specific Fees received	4	1,03,740	14,38,490
INTEREST INCOME : SB Interest			40,304
OTHER INCOME : Miscellaneous Income			2,139
Contribution from Central Office - Registration Fees	3	2,07,993	
Contribution from Central Office - Salary		13,02,048	15,10,041
TOTAL			29,90,974

BALANCE SHEET as on 31st March 2019

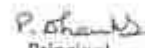
LIABILITIES	Sch	Rs	Rs
GENERAL RESERVE: Opening Balance		12,32,395	
Add: Excess of Income over Expenditure		1,11,235	13,43,630
TOTAL			13,43,630
ASSETS			
FIXED ASSETS	6		1,91,124
CURRENT ASSETS:			
Cash in hand & Bank Balance	1		11,52,507
TOTAL			13,43,630

As per my report of
even date attached

for SARADA VILAS COLLEGE - B.COM & BBA


N. ANANTHAVARDHANA
Chartered Accountant
Date: 27.11.2019


Hon. Secretary


P. Chandra
Principal
C.R.

SDA

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No: 929112
65, Gurikar Devastha St., 1 Cross
Fort Mohalla, MYSORE-570 004


Principal
Sarada Vilas College
Mysore - 570 004

46

(3)

SARADA VILAS COLLEGE - B.COM & BBA
managed by Sarada Vilas Educational Institutions.(P)
Krishnamurthypuram, Mysuru - 570004
SCHEDULES TO ACCOUNT : 2018-19

CASH & BANK BALANCES

	As on 1.4.2018	As on 31.03.20
Cash in Hand	430	
SBI,SB-64122485333,KM Puram Branch	10,40,841	7,64,21
Karnataka Bank Ltd-398 Saraswathipuram Branch		3,88,29
TOTAL	10,41,271	11,52,50

BANK RECONCILIATION STATEMENT

SBM,SB-64122485333		Amount(Rs)
Balance as per Cash Book as on 31.03.2019		7,64,213
Add: Cheque Issued but not realised		
Ch No.051213 Examination Fees	Cleared date	
Balance as per pass book as on 31.03.2019	24.04.2019	342
		7,64,555

TUITION & OTHER FEES

	Amount(Rs)
Tuition fees	1,47,580
Extra Curricular Activities	33,600
Student Forum	33,600
Admission Fee	7,120
MRF	1,47,580
TOTAL	3,69,480

SPECIFIC FEES

	Received.(Rs)	Remitted.(Rs)
College Magazine	33,600	19,152
ID/Library Card	6,300	2,550
Sports Fees	11,760	6,100
Medical Examination Fees	5,040	
Library Fees	11,760	11,020
Reading Room Fees	11,690	
NSS Fees	6,720	4,125
Scouts & Guides Fees	8,400	
Red Cross Fee	8,470	
TOTAL	1,03,740	42,947

UNIVERSITY FEES

	Received.(Rs)	Remitted.(Rs)
Examination Fees	480,170	7,18,010
KSSWF/KSTBF	8,400	8,200
UDM Registration Fees	1,06,800	1,02,000
Sports Development Fees	28,560	27,880
Literary & Cultural Activities Fees	15,120	14,760
UEIGB	10,080	9,840
Student Aid Fund	16,800	16,400
University Infrastructure	1,37,760	52,480
Student Welfare Trust	13,440	13,120
Information Infrastructure	53,760	1,34,480
Fines	5,500	5,500
Convocation Fees	58,680	58,680
Transfer Fee	2,200	2,200
Additional Admission Fee	28,000	16,000
TOTAL	9,65,270	11,79,550

Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULES TO ACCOUNT : 2018-19 Continued

Administrative and General Expenses	Amount. (Ru)
Printing & Stationery	
Audit Fees	5,159
Bank Charges	7,080
Scavengers Allowance	236
Advertisement Charges	2,900
Extra Curricular Activities Expenses	12,274
Repairs & Maintenance	3,015
TOTAL	3,250
	33,914

FIXED ASSETS:

PARTICULARS	Balance as on 31.03.2018	ADDITIONS	DELETIONS	Balance as on 31.03.2019
Computers	1,44,350	-	-	1,44,350
UPS	11,450	-	-	11,450
Furniture & Fixtures	35,324	-	-	35,324
TOTAL	1,91,124	-	-	1,91,124

NOTES ON ACCOUNTS:

ABOUT THE COLLEGE- Sarada Vilas College -B.Com & BBA (the College in short) is managed by Sarada Vilas Educational Institutions(R), a Society registered under The Karnataka Societies Registration Act,1960 (The Central Office in short).The College is affiliated to University of Mysore.

Books of Account of the College are maintained under Cash system of Accounting.

SALARY: Salary to Staff is directly paid by the Central Office to bank accounts of the Staff every month. The said transactions are accounted in the books of the College for disclosure purposes only as Salary Contribution received from Central Office and Salary paid to Staff.

Fixed Assets are accounted in the books of the College itself. However for the purpose of consolidation and for accounting of depreciation, it is also accounted in the books of the Central Office as Fixed Assets through Capital Reserve.

It is the policy of the College to account the University Fees received as Income and remitted as Expenditure. The College collects and remits the University Fees as per the instructions of the University. If any extra amount remains after the remittance, the College utilises it towards other expenses.

Books of Accounts maintained by the College are:

1. Cash & Bank book, Ledger etc. (in Tally ERP9 software)
2. Receipts Books
3. Fee Abstract Book
4. Payment Vouchers
5. Bank Pass Book of SBI, KM puram Branch

As per my report of
even date attached

N. ANANTHAVAROHANA
Chartered Accountant
Date: 27.11.2019

for SARADA VILAS COLLEGE - B.COM & BBA

SARADA VILAS COLLEGE
Mysuru - 570 004

Hon. Secretary

Principal

SDA

SARADA VILAS PRE UNIVERSITY COLLEGE
managed by Sarada Vilas Educational Institutions
Kshatramurthyapuram, Mysore - 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019

RECEIPTS	Sch	AIDED SECTION (Rs)	UNAIDED SECTION (Rs)	TOTAL (Rs)
OPENING BALANCES : Cash on Hand and With Banks	1	4,633,715	-	4,633,715
ACADEMIC RECEIPTS :				
Fees Collections from Students	2	1,151,662	515,650	1,708,312
GRANT RECEIPTS :				
Salary Grant received from Government	3	5,974,725	-	5,974,725
Scholarship and Endowment		516,763	-	516,763
INTEREST INCOME : SB Interest		164,607	12,783	177,390
OTHER INCOME :				
Sale of Old Newspapers		5,427	-	5,427
Miscellaneous Income		14,333	-	14,333
Contribution from Central Office - Salary		19,760	4,501	24,261
Contribution from Sarada Vilas PUC - Unaided		1,647,921	-	1,647,921
		48,797	(48,797)	-
CAPITAL/OTHER RECEIPTS :				
Staff Salary deductions	4a	785,999	-	785,999
Salary Grant & Arrears	4	972,504	-	972,504
Exam Remuneration received		2,144	-	2,144
Management Salary deductions	5	247,439	-	247,439
Other Liabilities	7	19,100	-	19,100
Exam Contingencies		31,742	-	31,742
Festival Advance recovered		50,350	-	50,350
TOTAL		2,100,276	-	2,100,276
PAYMENTS		16,507,228	485,137	16,992,365
ACADEMIC PAYMENTS :				
Educational Expenses	6	584,101	1,424	585,525
Fees Collections from Students Remitted to Government	2	856,475	14,495	870,970
Loss on Fixed Assets		3,200	-	3,200
Salary to Staff (paid by Central Office)		1,847,921	-	1,847,921
GRANT DISBURSED :				
Salary Grant disbursed	3	5,974,725	15,919	5,990,644
Scholarship and Endowment disbursed		468,835	-	468,835
OTHER PAYMENTS :				
Fixed Assets purchased (Net)	8	420,092	-	420,092
Salary Deductions remitted	4a	751,713	-	751,713
Other Liabilities	7	19,550	-	19,550
Salary Grant & Arrears	4	980,250	-	980,250
Management Salary deductions	5	248,839	-	248,839
Exam Contingencies		47,674	-	47,674
Festival Advance given		40,000	-	40,000
CLOSING BALANCES : Cash on Hand and with Banks	1	4,262,853	485,218	4,748,071
TOTAL		16,507,228	485,137	16,992,365

As per my report of
even date attached

for SARADA VILAS PRE-UNIVERSITY COLLEGE

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 13.11.2019

H.K. Srinath
Hon. Secretary

O.K. Ashok Kumar
Principal

Dharmaveera
SDA

Sarada Vilas PU College
MYSORE-570 004

Principal
Sarada Vilas Educational Institutions
Kshatramurthyapuram, Mysore - 570 004

(Signature)
Principal
Sarada Vilas College
Mysore - 570 004



AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILASA COLLEGE- PG (MSc-Chemistry)
Krishnamurthippuram, Mysuru -570004

(the College in Short) as at 31st March 2019 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:-

1. The activities of the College, during the year 2018-19, have resulted in an Excess of Income over Expenditure of Rs.9,13,842/- as against Excess of Expenditure over Income of Rs.6,99,117/- during the previous year 2017-18.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2019, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2019.

Place: Mysuru
Date: 27.11.2019


G.N. ANANTHAVARDHANA
Chartered Accountant

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
No. 65, Gurukar Devanna St., 1 Cross,
Fort Mchalla, Mysuru - 570 004


Principal
Sarada Vilasa College
Mysore - 570 004

SARADA VILAS COLLEGE - PG (MSc Chemistry)
managed by Sarada Vilas Educational Institutions
Krishnamurthyapuram, Madurai - 625 004.

RECEIPTS AND PAYMENT ACCOUNT for the year ending 31st March 2019

RECEIPTS	Sch	Rs.	Rs.
OPENING BALANCES:			
Cash In Hand & Bank	1	15,38,966	15,38,966
ACADEMIC RECEIPTS:			
College Fees Received	2	23,47,895	
University Fee	4	6,65,130	30,13,025
GRANT RECEIPTS : Scholarship Received	7		9,63,388
INTEREST INCOME : SB Interest			67,647
Contribution from Central Office - Salary		14,52,030	
Contribution from Central Office - Purchase of Fixed Assets		3,00,000	17,52,030
CAPITAL RECEIPTS:			
Government Fee Received	3	5,500	
Exam Remuneration Received		9,695	
Salary Deductions (Central Office)		1,04,222	
Advance Received SVC-BSC		4,007	1,23,424
TOTAL			74,58,480
PAYMENTS			
ACADEMIC PAYMENTS:			
College Fees Remitted (Utilised)	2	56,743	
University Fees	4	6,36,270	
Salary to Staff (paid by Central Office)		14,52,030	
Administrative & General Expenses	5	36,254	
Affiliation fee		2,74,527	24,55,824
GRANT UTILIZATION : Scholarship Disbursed	7		9,67,395
Contribution to Central Office			14,63,036
CAPITAL PAYMENTS:			
Fixed Asset purchased	6	4,25,276	
Salary Deductions (Central Office)		1,04,222	
Exam Remuneration Received		14,515	5,44,011
CLOSING BALANCES:			
Cash In Hand & Bank	1	20,28,212	20,28,212
TOTAL			74,58,480

As per my report of
even date attached

G. N. ANANTHAVARUHAN
Chartered Accountant
Date: 27.11.2019

Principal
Sarada Vilas College
Madurai - 625 004
57
Hon Secretary

for SARADA VILAS COLLEGE PG (MSc)

P. Chandrasekhar
Principal
Principal

SDA

SARADA VILAS COLLEGE - PG(MSc-Chemistry)
 Managed by Sarada Vilas Educational Institutions
 Krishnamurthypuram, Mysore-570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2019

EXPENDITURE		Sch	Rs.	Rs.
ACADEMIC PAYMENTS:				
College Fees Remitted (Utilised)			56,743	
University Fees				
Salary to Staff (paid by Central Office)	4		6,36,270	
Administrative & General Expenses	5		14,52,030	
Affiliation fee			36,254	
Contribution to Central Office			2,74,527	24,55,824
Excess of Income over Expenditure				14,63,036
TOTAL				9,13,842
INCOME				48,32,702
ACADEMIC RECEIPTS:				
College Fees Received				
University Fee	2		23,47,895	
INTEREST INCOME : SB Interest	4		6,65,130	30,13,025
Contribution from Central Office - Salary				67,647
Contribution from Central Office - Purchase of Fixed Assets			14,52,030	
TOTAL			3,00,000	17,52,030
				48,32,702

BALANCE SHEET as on 31st March 2019

LIABILITIES		Sch	Rs.	Rs.
GENERAL RESERVE: Opening Balance				
Add: Excess of Income over Expenditure			19,90,542	
			9,13,842	29,04,384
CURRENT LIABILITY:				
Government Fee				
		3	17,668	17,668
TOTAL				29,22,052
ASSETS				
FIXED ASSETS				
		6		8,93,840
CURRENT ASSETS:				
Cash in Hand & Bank				
		1	20,28,212	20,28,212
TOTAL				29,22,052

As per my report of
even date attached

for SARADA VILAS COLLEGE PG (MSc)

G. N. ANANTHAVARDHANA
Chartered Accountant
Date: 27.11.2019

[Signature]
Hon Secretary

[Signature]
Principal

SDA

Miss. Secretaries

Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysore-570 004

Sarada Vilas College
Krishnamurthypuram, Mysore-570 004

Chartered Accountant
Mysore-570 004
Mysore-570 004
Mysore-570 004

[Signature]
Principal
Sarada Vilas College
Mysore - 570 004

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SCHEDULES TO ACCOUNT: 2018-19

1 CASH & BANK BALANCES		
Cash in hand	As per 1-4-2018	As per 31-03-2019
Cash with SBI, SB, 64148212121	15,18,927	20,28,1
TOTAL	15,18,966	20,28,2

2 COLLEGE FEE		
	Received (Rs.)	Remitted (Rs.)
Tuition Fee	20,91,800	2,52
Admission Fee	6,200	
Departmental Support Fee	61,000	11,55
Extra Curricular Activities	5,500	
IA and Other Fee	20,000	4,50
Identity Card	3,100	80
Laboratory Fee	1,21,250	
Library Fee	22,730	28,12
Medical Fee	3,000	
Sports Fee	7,770	
Miscellaneous Fee	545	
Reading Room Fee	5,000	9,200
TOTAL	23,47,895	56,741

3 GOVERNMENT FEE:				
	OP. Bal	Received	Remitted	Clo. Bal
RSS Fee	4,407	2,000	-	6,407
Student Welfare Fund	3,443	1,750	-	5,193
Teachers Welfare Fund	4,316	1,750	-	6,066
TOTAL	12,166	5,500	-	17,666

4 UNIVERSITY FEE:		
	Received	Remitted
Parity Fee	3,41,000	3,19,000
Registration Fee	44,330	41,470
Examination Fee	1,78,300	1,78,300
Information and Communication Access	16,500	15,840
Infrastructure and University support	55,000	52,800
Sports Improvement Fee	8,500	8,160
Student Aid Fund	5,500	5,280
Student Welfare Trust	5,500	5,280
UEIGB	3,500	3,360
Fine Collected	1,500	1,500
Literary and Cultural Activities	5,500	5,280
TOTAL	6,65,130	6,36,740

5 Administrative and General Expenses		Amount (Rs.)
Printing & Stationery		8,100
Audit Fees		8,260
Bank Charges		425
Repairs & Maintenance		19,411
TOTAL		36,256

Principal
Sardar Vilas College
Mysore - 570 004

EXPENSES TO ACCOUNT FOR 2017				
EXPENSES	2017	2016	RELATIVE	2017
Laboratory Equipment	2,014.13	1,241.44		1.63
Steel Aluminat	8,931			8.93
Equipment		1,32,916		1.33
TOTAL	10,945.13	1,34,157.44		10.95

NOTES ON ACCOUNTS:

ACCOUNTING POLICY

SALARY: Salary to Staff is directly paid by the Central Office to bank accounts of the Staff every month. The said transactions are accounted in the books of the College for disclosure purposes as Salary Contribution received from Central Office and Salary paid to Staff.

BOOKS OF ACCOUNT MAINTAINED BY THE COLLEGE:

- For SABADA VILAS COLLEGE PG (MSc)

Principal
Sarda Vilas Coll.
Mysore - 570 004

Principal SDA

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AUDIT REPORT

I have examined the annexed Balance Sheet of

SARADA VILAS COLLEGE-M.COM
(Krishnamurthypuram, Mysuru - 570004)

(the College in Short) as at 31st March 2019 together with the Income and Expenditure Account for the year ending as on that date which are in agreement with the books of account maintained by the above said College. These financial statements are the responsibility of the Management of the College. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with the auditing standards generally accepted in India. These standards require that I plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatements. An audit includes examination on test basis evidence supporting the amount and disclosures in financial statements. An audit also includes assessing the accounting principles used and evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion. I report as hereunder:

1. The activities of the College, during the year 2018-19, have resulted in an Excess of Income over Expenditure of Rs.7,22,687/- as against Excess of Income over Expenditure of Rs.5,02,973/- during the previous year 2017-18.

I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit. In my opinion, proper books of accounts have been kept by the above said College so far as appears from my examination of the books.

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts read together with the notes and schedules thereon, subject to my comments hereinabove, give a true and fair view:

- (i) In case of the Balance Sheet, of the state of affairs of the above said College as on 31st March 2019, and
- (ii) In case of the Income and Expenditure account, of the excess of Income over Expenditure for the year ending 31st March 2019.

Place: Mysuru
Date: 27.11.2019

Principal
Principal
Sarada Vilas College
Mysore - 570 004

G.N. Ananthavardhana
G.N. ANANTHAVARDHANA
Chartered Accountant
Firm No. 271/2019
Mysore - 570 004
Tel: 0821-2447052

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019

	SCR	RS	
OPENING BALANCES:			
Cash in Hand & Bank	1	4,49,762	
ACADEMIC RECEIPTS:			
Tuition and Other Fees received	2	21,78,960	
Specific Fees received	3	30,630	22
GRANT RECEIPTS: Scholarship Received	7		18
INTEREST INCOME: SB interest			
OTHER INCOME: Miscellaneous Income			
Contribution from Central Office - Salary			3.3
OTHER RECEIPTS:			
University Fees	4	8,96,540	
Government Fee	5	8,910	
Salary Deductions (Central Office)		46,603	9.52
TOTAL			58.67
PAYMENTS			
ACADEMIC PAYMENTS:			
Specific Fees Utilised	3	40,725	
Educational & Other Expenses	6	25,901	
Salary to Staff (paid by Central Office)		3,39,704	
Affiliation Fee		2,74,527	6.80.8
GRANT UTILIZATION: Scholarship Disbursed	7		18.97.5
Contribution to Central Office			11.81.64
CAPITAL/OTHER PAYMENTS:			
University Fees Remitted	4	8,52,590	
Fixed Assets acquired	8	96,000	
Salary Deductions (Central Office)		46,603	9.95.19
CLOSING BALANCES:			
Cash in hand & Bank	1	11,12,009	11,12,009
TOTAL			58.67.26

As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 27.11.2019

Hon. Secretary

P. Chandu
Principal
(Reported on
27.11.2019)

SDA

SARADA VILAS COLLEGE - M.COM
managed by Sarada Vilas educational institutions
Krishnamurthypuram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2019

EXPENDITURE		Sch	Rs	Rs
ACADEMIC PAYMENTS:				
Specific Fees Utilised				
Educational & Other Expenses	3		40,725	
Salary to Staff (paid by Central Office)	6		25,901	
Affiliation Fee			3,39,704	
Contribution to Central Office			2,74,527	6,80,8
<i>Excess of Income Over Expenditure</i>				11,81,6
TOTAL				7,22,68
INCOME				25,85,15
ACADEMIC RECEIPTS:				
Tuition and Other Fees received				
Specific Fees received	2		21,78,960	
INTEREST INCOME : 58 Interest	1		30,630	22,09,59
OTHER INCOME : Miscellaneous Income				34,23
Contribution from Central Office - Salary				1,66
TOTAL				3,39,70
				25,85,19

BALANCE SHEET as on 31st March 2019

LIABILITIES		Sch	Rs	Rs
GENEAL RESERVE: Opening Balance				
Add: Excess of Income over Expenditure			5,02,973	
			7,22,687	12,25,660
CURRENT LIABILITIES:				
University Fee				
Government Fee	4		43,950	
	5		11,470	55,420
TOTAL				12,81,081
ASSETS				
FIXED ASSETS				
	9			1,69,072
CURRENT ASSETS:				
Cash in hand & Bank		1	11,12,009	11,12,009
TOTAL				12,81,081

As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM

U.N. ANANTHAVARDHANA
Chartered Accountant
Date: 27.11.2019

Principal
Sarada Vilas College
Mysuru - 570 004
Hon. Secretary

P. Shankar
Principal
Principal

SDA

U.N. ANANTHAVARDHANA
Chartered Accountant
Mysuru - 570 004
Date: 27.11.2019

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(192)

1. Cash & Bank Balances	As on 31.03.2018	As on 31.03.2019
Cash in hand	17,300	-
KBL SB-4892500104828601	4,32,482	11,12,000
Total	4,49,782	11,12,000

2. TUITION & OTHER FEES	Amount (Rs)
Tuition fees	20,52,850
Admission Fees	4,000
Department Support	81,000
Internal Assessment Fees	32,400
Extra Curricular Activities	8,910
Total	21,78,960

3. SPECIFIC FEES	Collected (Rs)	Utilized (Rs)
Identity Card Fee	3,900	1,200
Sports Fees	8,100	-
Medical Fees	2,430	-
Library Fees	8,100	30,525
Reading Room Fees	8,100	9,000
Total	30,630	40,725

4. UNIVERSITY FEES	As on 01.04.2018	Received	Remitted	As on 31.03.2019
Examination Fees	-	2,38,440	1,94,490	43,950
Sports Development Fees	-	13,770	13,770	-
Literary & Cultural Activities Fees	-	8,910	8,910	-
UEIGB	-	5,670	5,670	-
Student Aid Fund	-	8,910	8,910	-
Student Welfare Trust	-	8,910	8,910	-
Information & Communication Access	-	26,730	26,730	-
E-Governance	-	57,200	57,200	-
Infrastructure University Support	-	88,000	88,000	-
Parity Fee	-	4,40,000	4,40,000	-
Total	-	8,96,540	8,52,590	43,950

5. Government Fees	As on 01.04.2018	Received	Remitted	As on 31.03.2019
NSS	800	3,240	-	4,040
Student Welfare Fund	880	2,835	-	3,715
Teachers Benefit Fund	880	2,835	-	3,715
Total	2,560	8,910	-	11,470

6. Educational & Other Expenses	Amount (Rs)
Printing & Stationery	6,394
Audit Fee	8,200
Bank Charges	3,707
Telephone Charges	2,881
Repairs & Maintenance	3,657
Fine	1,000
Total	25,901


Principal
Sarada Vilas College
Mysore - 570 004

Schedules to Account : 2018-19 Continued

Scholarships	As on 01.04.2018	Received	Remitted	As on 31.03.2019
Advance from B.Sc(Scholarship)	-	9,40,128	9,40,128	-
OBC Scholarship	-	1,54,368	1,54,368	-
SC Scholarship	17,300	7,51,160	7,63,490	-
ST Scholarship	-	34,600	34,600	-
Total	17,300	18,80,256	18,97,556	-

8. FIXED ASSETS:

PARTICULARS	Balance as on 31.03.2018	ADDITIONS	DELETIONS	Balance as on 31.03.2019
Furniture	73,072	96,000	-	1,69,072
TOTAL	73,072	96,000	-	1,69,072

NOTES ON ACCOUNT:

1. ABOUT THE COLLEGE-Sarada Vilas College -M.COM] the College in short) is managed by Sarada Vilas Educational Institutions(I), a Society registered under The Karnataka Societies Registration Act, 1960 (The Central Office in short). The College is affiliated to University of Mysore.

2. Books of Account of the College are maintained under Cash system of Accounting.

3. SALARY: Salary to Staff is directly paid by the Central Office to bank accounts of the Staff every month. The said transactions are accounted in the books of the College for disclosure purposes as Salary Contribution received from Central Office and Salary paid to Staff.

4. Fixed Assets are accounted in the books of the College itself. However for the purpose of consolidation and for accounting of depreciation, it is also accounted in the books of the Central Office as Fixed Assets through Capital Reserve.

5. Books of Account maintained by the College are:

1. Cash & Bank book, Ledger etc. (in Tally ERP9 software)
2. Receipts Books
3. Fee Abstract Book
4. Payment Vouchers
5. Bank Pass Book of Karnataka Bank, -SB-4992500104929601

As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM

G.N.ANANTHAVARDHANA

Chartered Accountant

Date: 27.11.2019

Hon. Secretary

P. Dhanu
Principal

Principal
Sarada Vilas College
Mysore - 570 004

SOA



Independent Auditor's Report

I have audited the financial statements of

SARADA VILAS EDUCATIONAL INSTITUTIONS (R) (Central Office)
Krishnamurthypuram, Mysuru 570 004

which comprise the Balance Sheet as at 31st March 2019, Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at 31st March 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

I have conducted the audit in accordance with Standards on Auditing (SAs) issued by ICAI. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the entity in accordance with the ethical requirements that are relevant to my audit of the financial statements in India, and I have fulfilled my other responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards and for such internal control as the management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud, error or design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error,


Principal
Sarada Vilas College
Mysuru - 570 004

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as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the overall internal control.

- Obtain an understanding of the internal control relevant to the audit in order to design procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

I communicate with those charged with governance regarding, among other matters, the plan, scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during the audit.


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 31-12-2018
Place: Mysuru

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurikar Devanata St, 1 Cross
Fort Mohalla, MYG. - 570 004


Principal
Sarada Vilas College
Mysore - 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2019

72nd year

RECEIPTS

OPENING BALANCES:	Note	Sch	Rs.	Rs.
Cash on Hand & with Banks		1		56,005,838
REVENUE RECEIPTS:				
Contributions from Sections-Internal				
Interest on Bank Deposits	20.15	2	40,238,533	
Rent Collections	20.8	3	10,071,516	
Other Incomes	20.11	4	877,800	
Poor Student Fund Donation(contra)	20.14	5	715,879	
PMRPY Benefit	20.9	9	56,205	
	20.16		230,531	52,190,464
CAPITAL RECEIPTS:				
Fixed Deposits with Bank matured		18	54,143,506	
Poor Student Fund Donation collected	20.8	9	181,000	
Endowment Funds	20.8	9	904,813	56,229,319
OTHER RECEIPTS/Contra:				
Government Grant-Building Fund Capitalised	20.8		20,000,000	
Internal Advance written off-Pharmacy	20.2		13,192,674	
Salary Advances Recovered	20.10	6	182,880	
Advance with Murudeshwara Ceramics- for materials			173,072	
Salary & Other Deductions	20.12	8	4,659,376	
Advance from SVRC Trust- adjusted	20.13		300,000	
Other Liabilities			22,508,201	61,016,403
TOTAL		15		224,442,023

PAYMENTS

PROMOTION OF EDUCATION EXPENSES:

Contributions to Sections-Internal(Salary and Other Contributions)				
Salaries to Teaching & Non-Teaching Staff - Sections	20.12	11	31,336,403	
Educational Expenses		12	3,012,972	
Poor Student Fund Donation(contra)			56,205	34,405,580

CAPITAL PAYMENTS:

Fixed Deposits made with Banks		16	112,930,633	
Fixed Assets Acquired in CO	20.5	17	5,080,799	
Endowment fund disbursed	20.8	9	686,263	119,777,655

OTHER PAYMENTS:

Poor Student Fund Utilization				
Salary Advances Given	20.9		56,205	
Advance with Murudeshwara Ceramics- for materials	20.10	6	83,760	
Salary Deductions Remitted			261,000	
Building Fund Capitalised	20.12	8	4,654,990	
TDS on FD Interest	20.8		20,000,000	
Advance from SVRC Trust- written off		14	672,876	
Other Liabilities	20.13		300,000	
Internal Advance written off-Pharmacy	20.15	15	22,473,962	
			13,192,674	61,695,667

CLOSING BALANCES:

Cash on Hand & with Banks		1		8,563,121
TOTAL				224,442,023

As per my report of even date attached

G.N. ANANTHAVARDHANA
Chartered Accountant
Date:31.12.2019

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
55, Gurikar Devasthanam T.L. I Cross
Fort Mohalla, MYS - 570 004

SARADAVILAS EDUCATIONAL INSTITUTIONS @

B.S. PARTHASARTHY
President

H.K. SRINATH
Secretary

Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru - 570 004

Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

72nd year

INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2019

PROMOTION OF EDUCATION EXPENSES:				
	Note	Sch	Rs.	Rs.
Salaries to Teaching & Non-Teaching Staff - Sections				
Contributions to Sections-Internal (Salary and Other Contributions)		11		
Salaries to Teaching & Non-Teaching Staff - Sections				31,336.4
Educational Expenses		12		3,012.1
Poor Student Fund Donation (contra)				56.1
Depreciation on Fixed Assets				3,959.1
Excess of Income Over Expenditure				13,825.1
TOTAL				52,190.4
INCOME				
Contributions from Sections-Internal	20.15	2		40,238.5
Interest on Bank Deposits	20.6	3		10,071.5
Rent Collections	20.11	4		877.6
Other Incomes	20.14	5		718.8
Poor Student Fund Donation (contra)	20.9	9		56.2
PMRPY Benefit	20.16			230.5
TOTAL				52,190.4

BALANCE SHEET as on 31st March 2019

LIABILITIES				
	Note	Sch	Rs.	Rs.
FUND ACCOUNTS:				
Capital/ General Reserve		13	145,255,494	
Add: Excess of Income Over Expenditure			13,825,105	159,080.5
Membership Fund as per previous B/S				1,188.9
Endowment Fund and Poor Student Fund	20.8	9		5,017.1
CURRENT LIABILITIES:				
Other Liabilities		15	1,932,936	
Salary Deductions	20.12	6	248,156	2,179.0
TOTAL				167,466.8
ASSETS				
FIXED ASSETS:				
Gross Block at Cost	20.5	17		
Less: Accumulated Depreciation			123,582,249	
Net Block at WDV			67,644,004	55,936.24
INVESTMENTS:				
Fixed Deposits with SBI & KBL		16		99,901.55
CURRENT ASSETS:				
Advance with Murudeshwara Ceramics- for materials			67,828	
Salary Advance receivable	20.10	6	32,300	
Income tax appeal deposit (Note)			195,000	
Income Tax Deducted at Source		14	1,975,597	
Affiliation & Other Deposits		10	773,062	
Cash on Hand & with Banks		1	8,583,121	11,627.08
TOTAL				167,466.84

As per my report of
even date attached

G.N. ANANTHAVARDHANA
Chartered Accountant
Date 31.12.2019

G.N. ANANTHAVARDHANA
Chartered Accountant's
Membership No.: 025113
85, Gurikar Devanna St., I Cross
Fort Mohalla, MYS - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS @

B.S. PARTHASARTHY
President

H.K. SRINATH
Secretary

B.N. Srinath
Hon. Secretary

Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru - 570 004

Principal
Sarada Vilas College
Mysuru - 570 004

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SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
 Krishnamurthypuram, Mysuru - 570 004
 SCHEDULE TO ACCOUNTS - 2018-19

1 CASH ON HAND & WITH BANKS:

72nd year
(in Rs.)

Particulars	As on 31.03.2018	As on 31.03.2019
Cash on Hand - Central Office	199,908	26,572
Cash with SBM, Krishnamurthypuram Br.		
General		
Endowment	54036076568	83,841
Endowment	54036076353	-
Endowment	54036076546	63,820
Endowment	54036076557	626,275
Foreign	54036013428	193,103
Cash with KBL, Saraswathipuram.		
General	4992500104801101	2,698,518
Poor Student Fund A/c	4992500104818201	281,588
General	4992500104426401	223,125
General	4992500104920201	51,635,848
Total	66,005,836	8,563,121

1A) BANK RECONCILIATION STATEMENTS: KBL, SB 4992500104426401, Saraswathipuram Br

Balance as per Bank Pass Book as on 31.03.2019	
Add: Tuition Fee received through Bill desk but not credited to the Bank	256,040
Balance as per Cash Book as on 31.03.2019	80,552
	336,592

1A) BANK RECONCILIATION STATEMENTS: KBL, SB 4992500104920201, Saraswathipuram Br

Balance as per Bank Pass Book as on 31.03.2019	
Less: Cheque issued but not presented to the Bank	6,576,290

Chq No. 140222 dtd 13-03-2019, Cleared dtd 20-04-2019
 Balance as per Cash Book as on 31.03.2019

424

6,575,866

2 CONTRIBUTION FROM SECTIONS-INTERNAL

Particulars	(Rs)
Contribution from SV Pharmacy College	36,655,264
Contribution from SVTC	245,000
Contribution from SVC-MGOM	1,181,848
Contribution from SVC-MSC	1,483,036
Contribution from SVPPS	693,585
Total	40,238,533

3 INTEREST ON BANK DEPOSITS:

Particulars	(Rs)
Interest on Fixed Deposits - KBL(Saraswathipuram + Chamundipuram)	5,978,220
Interest on Fixed Deposit - SBI, Krishnamurthypuram	3,733,480
Interest on Deposites-CHESCOM	10,859
Interest on Fixed Deposits -Canara Bank Chamaraja Mohalla Branch	2,042
SB Interest	346,815
Total	10,071,516

4 RENT COLLECTIONS:

Particulars	(Rs)
Rent from Centenary Hall	706,300
Rent from Building - Canteen	45,000
Rent from Newkarara Balaga	63,000
Venkatakrishnaiah Sabhangana Rent	56,000
Chinna Swamy Hall Rent	7,500
Total	877,800



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SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
 Krishnamurthipuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS : 2018-19 (Contd.....)

5 OTHER INCOMES:

72nd year

Particulars	Amount (Rs)
Centenary Hall Cleaning & Generator Charges	6,800
Electricity charges collected from Sections	73,721
Application Fee	117,650
Computer Fee	112,500
Miscellaneous incomes	249,208
House Keeping Receipts from Sections	156,000
Total	715,879

6 SALARY ADVANCES:

Particulars	As on 31.03.2018	Paid	Recovered	(Rs) As on 31.03.2019
Radhakrishna - SVLC	29,000	-	27,000	2,000
K Ravi - SVBHS	3,000	-	3,000	-
Salary advance - HM Marjunath	73,120	-	73,120	-
Zonia Abraham	-	73,700	73,760	-
Festival advance	26,300	10,000	6,000	30,300
Total	131,420	83,700	182,880	32,300

7 INTERNAL ADVANCE: Current Asset

Particulars	As on 31.03.2018	Paid	Recovered	(Rs) As on 31.03.2019
SV - SVPPS	101,000	-	101,000	-
Total	101,000	-	101,000	-

8 SALARY DEDUCTIONS (related to Management Staff):

Particulars	As on 31.03.2018	Remitted/ Written off	Deducted	(Rs) As on 31.03.2019
EPF Subscription	145,111	4,039,346	4,078,661	185,446
ESI Subscriptions	42,759	405,699	380,250	17,310
Professional Tax(BCCM & BBM, MCOM, MSC AND C	1,800	17,200	17,000	1,600
Membership-Nowkara Balaga	8,000	26,500	26,000	1,500
Loan -Nowkara Balaga	-	9,816	10,716	900
Professional Tax (SV-CP)	19,000	76,600	57,600	-
TDS (SVCP)	3,000	29,229	72,429	36,200
TDS (SVPPS)	17,700	22,400	4,700	-
Professional Tax (SVLC)	-	3,600	3,800	-
Professional Tax (SVC-DEGREE)	-	6,200	6,600	600
Professional Tax (SV-PPS)	-	1,200	1,400	200
Professional Tax (SV-PUC)	3,400	7,000	6,000	2,400
Total	241,770	4,654,990	4,659,376	246,156

9 ENDOWMENT & OTHER FUNDS:

Particulars	As on 31.03.2018	Received	Disbursed	(Rs) As on 31.03.2019
Endowment Fund - Local A/c	2,092,119	806,790	-	2,898,909
Endowment Fund - Foreign A/c	1,802,095	-	-	1,802,095
Interest on Endowment Fund	768,240	98,023	868,263	-
Total	4,662,454	904,813	868,263	4,701,004
Poor Student Fund	181,400	181,000	56,205	316,195
Total	4,843,854	1,085,813	924,468	5,017,199



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SCHEDULE TO ACCOUNTS - 2018-19 (Contd.)
10 AFFILIATION AND OTHER DEPOSITS:

Particulars	As on 31.03.2018	Deposited	Matured	72nd year (Rs) As on 31.03.2019
(A) STABILITY FUND:				
Girls High School - SBI 64036065777	5,000	-	-	5,000
Pre Primary & Higher Primary School SBI 6405687017	3,500	-	-	3,500
Boys High School - SBI 64059489075	5,000	-	-	5,000
The Bar Council of India Affiliation Deposit	100,000	-	-	100,000
B Pharma - SBI - Sl.No. 009272	2,500,000	-	2,500,000	-
Pharma D - SBI as per Treasury Challan dtd 17-01-1992	200,000	-	-	200,000
Total (A)	2,813,500	-	2,500,000	313,500
(B) DEPOSITS:				
CHESCOM (Electricity Deposit)	266,592	-	-	266,592
Dept. of Telecommunication (as per R.No. A102 to A113 & 213)	93,000	-	-	93,000
Deposit with Pre-University Board	100,000	-	-	100,000
Total (B)	459,592	-	-	459,592
Grand Total (A)+(B)	3,273,092	-	2,500,000	773,092

11 CONTRIBUTIONS TO SECTIONS: SALARIES TO STAFF

Sections	Salary to Staff Honorarium	Sitting & Convey Allowanc	Other Contributions	(Rs) Total
(A) SALARIES & HONORARIUM TO STAFF				
SV - Central Office	1,467,612	-	-	1,467,612
Employer Contribution -EPF	2,215,502	-	-	2,215,502
Employer Contribution -ESI	513,105	-	-	513,105
Administration Charges	38,918	-	-	38,918
ESI Security Charges	13,223	-	-	13,223
Service Charges (Note below)	428,671	-	-	428,671
Total (a)	4,678,028	-	-	4,678,028
(B) INTERNAL CONTRIBUTIONS PAID TO SECTIONS				
SV - Boys High School	181,549	-	-	181,549
SV - B.Sc	3,857,652	728,824	-	4,586,476
SV - B.Com & B.BA	1,302,048	-	207,993	1,510,041
SV - Girls High School	179,259	-	-	179,259
SV - Law College (3 years)	978,900	114,341	4,000	1,097,241
SV - Law College (5 years)	262,291	71,700	-	333,991
SV - M.Sc	1,452,030	-	300,000	1,752,030
SV - M.Com	339,704	-	-	339,704
SV - Pre-Primary & Higher Primary School	1,045,502	-	-	1,045,502
SV - PUC	1,847,921	-	-	1,847,921
SV - Teachers College	342,118	59,892	-	402,010
SV - Pharmacy	10,035,236	70,016	3,297,399	13,402,651
Total (b)	21,804,210	1,044,773	3,809,392	26,658,375
Grand Total (a)+(b)	26,482,238	1,044,773	3,809,392	31,336,403

Note: Salary Grant received from the Government & its disbursement to the staff is accounted in that sections itself.
Salary paid by the Management to non-aided employees is account in Central Office.
Service Charges pertains to the remuneration paid to the staff who render their services during the holidays.



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SARADA VILAS EDUCATIONAL INSTITUTIONS & [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 576 004

SCHEDULE TO ACCOUNTS - 2018-19 (Contd.)

12 EDUCATIONAL EXPENSES:

72nd year

Particulars	Amount (Rs)
Advertisement Charges and Publications	8,361
Bank Charges	21,047
Consultation Charges and Professional Charges	160,570
Electricity Charges	693,512
Functions and Celebrations	339,006
Newspaper Subscription	5,373
Postage and Courier Charges	6,362
Printing and Stationeries	88,822
Repairs & Maintenance	258,064
Security Charges	429,900
Telephone Charges	34,203
Traveling and Conveyance	107,147
Staff Welfare Expenses	48,101
Centenary Hall Rent of SVRCT	25,000
Corporation Tax	160,712
GC Meeting Expenses	47,575
House Keeping Charges	425,747
Registration Fee	155,550
Total	3,012,972

13 CAPITAL/ GENERAL RESERVE:

Particulars	Amount (Rs)	Amount (Rs)
Opening Balance as on 31.03.2018	106,236,092	
Add: Internal Advance Pharmacy written off (see note 20.15)	13,192,874	119,428,966
Add: Building Utilised transferred to Capital Reserve (see Note 20.7)		20,000,000
Add: Advance from SV Religious & Charitable Trust written off (see Note 20.13)		300,000
Add: Fixed Assets from other sections Sch 17(Rs. 22,28,226 + 32,86,302)		5,526,528
Closing Balance as on 31.03.2019		145,255,484

14 TAX DEDUCTED AT SOURCE: on FD Interest

Particulars	Amount (Rs)	Amount (Rs)
AY 2015-16	283,254	
AY 2016-17	400,559	
AY 2017-18	250,378	
AY 2018-19	368,530	1,302,721
Add: Made During the year AY 2019-20		672,878
Closing Balance as on 31.03.2018		1,975,597

Note: Income tax web portal has been verified and above are reported pending.

15 OTHER LIABILITIES

Particulars	As on 31.03.2018	Remitted	Received	(Rs) As on 31.03.2019
TDS-Central Office	-	1,110	1,110	-
TDS on Spoken Classes	-	5,334	5,334	-
TDS on Professional Charges	-	11,000	11,000	-
C.L.Nagesh	89,300	89,300	-	-
Ashwathnarayana	-	500,000	500,000	-
Payable-PT(SVCP)	48,500	54,200	5,600	-
Payable-TDS(SVCP)	63,653	63,653	-	-
Profession Tax -PUC-SVC-Degree	-	39,600	39,600	-
Profession Tax -PUC-Govt Employees	-	19,000	20,600	1,600
TDS on B Smile	-	6,930	6,930	-
Salary Payable (related to Management Staff)	1,669,144	21,611,122	21,873,314	1,631,336
Security Charges	47,025	47,025	-	-
TDS On Contract	500	39,513	39,013	-
TDS On Security Charges	475	8,175	5,700	-
sub Total	1,898,697	22,473,962	22,508,201	1,932,936
Internal Advance Pharmacy	13,192,874	13,192,874	-	-
	15,091,571	35,666,836	22,508,201	1,932,936

(Note PT & TDS are paid by the SVCP on behalf of the Central office, the central Office has to reimburse the amount of PT,TDS to SVCP)



KRM
Principal
Sarada Vilas College
Mysuru - 576 004



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BRANCO VAS EDUCATIONAL INSTITUTIONS & IDENTICAL OFFICE
Kondratiyevskaya, Moscow - 970 004

Principal
Sri Vilas College
Mysore - 570 004

[illegible]

C. Engagement conversations with RRM & K2L (see our Register & Leitfaden)
 EEL: Informations- & Flyer
 K2L: Dienstleistungsplan

Year	Ratio	Ratio
1990	1.00	1.00
1991	1.00	1.00
1992	1.00	1.00
1993	1.00	1.00
1994	1.00	1.00
1995	1.00	1.00
1996	1.00	1.00
1997	1.00	1.00
1998	1.00	1.00
1999	1.00	1.00
2000	1.00	1.00
2001	1.00	1.00
2002	1.00	1.00
2003	1.00	1.00
2004	1.00	1.00
2005	1.00	1.00
2006	1.00	1.00
2007	1.00	1.00
2008	1.00	1.00
2009	1.00	1.00
2010	1.00	1.00
2011	1.00	1.00
2012	1.00	1.00
2013	1.00	1.00
2014	1.00	1.00
2015	1.00	1.00
2016	1.00	1.00
2017	1.00	1.00
2018	1.00	1.00
2019	1.00	1.00
2020	1.00	1.00
2021	1.00	1.00
2022	1.00	1.00
2023	1.00	1.00
2024	1.00	1.00
2025	1.00	1.00
2026	1.00	1.00
2027	1.00	1.00
2028	1.00	1.00
2029	1.00	1.00
2030	1.00	1.00
2031	1.00	1.00
2032	1.00	1.00
2033	1.00	1.00
2034	1.00	1.00
2035	1.00	1.00
2036	1.00	1.00
2037	1.00	1.00
2038	1.00	1.00
2039	1.00	1.00
2040	1.00	1.00
2041	1.00	1.00
2042	1.00	1.00
2043	1.00	1.00
2044	1.00	1.00
2045	1.00	1.00
2046	1.00	1.00
2047	1.00	1.00
2048	1.00	1.00
2049	1.00	1.00
2050	1.00	1.00
2051	1.00	1.00
2052	1.00	1.00
2053	1.00	1.00
2054	1.00	1.00
2055	1.00	1.00
2056	1.00	1.00
2057	1.00	1.00
2058	1.00	1.00
2059	1.00	1.00
2060	1.00	1.00
2061	1.00	1.00
2062	1.00	1.00
2063	1.00	1.00
2064	1.00	1.00
2065	1.00	1.00
2066	1.00	1.00
2067	1.00	1.00
2068	1.00	1.00
2069	1.00	1.00
2070	1.00	1.00
2071	1.00	1.00
2072	1.00	1.00
2073	1.00	1.00
2074	1.00	1.00
2075	1.00	1.00
2076	1.00	1.00
2077	1.00	1.00
2078	1.00	1.00
2079	1.00	1.00
2080	1.00	1.00
2081	1.00	1.00
2082	1.00	1.00
2083	1.00	1.00
2084	1.00	1.00
2085	1.00	1.00
2086	1.00	1.00
2087	1.00	1.00
2088	1.00	1.00
2089	1.00	1.00
2090	1.00	1.00
2091	1.00	1.00
2092	1.00	1.00
2093	1.00	1.00
2094	1.00	1.00
2095	1.00	1.00
2096	1.00	1.00
2097	1.00	1.00
2098	1.00	1.00
2099	1.00	

Time

Page No.

4,400,000

11,000,000

14,400,000

18,000,000

21,600,000

25,200,000

28,800,000

32,400,000

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SCHEDULE TO ACCOUNTS 2018-19 (Contd...)

17 FIXED ASSETS

Particulars	GROSS BLOCK		DEPRECIATION BLOCK		NET BLOCK	
	As on 01.04.2018	Additions	Transferred from Section Over Periods	As on 31.03.2019	As on 01.04.2018	As on 31.03.2019
BLOCK I						
Site at Dakshinalli	4,210,875	-	-	4,210,875	-	-
Building - Low scope	18,365,147	8,400,727	-	26,765,874	-	-
Building - Teachers' Day	10,268,729	-	-	10,268,729	-	-
Building - Institutions	32,281,148	-	-	32,281,148	-	-
Recreation of Auditorium	1,388,133	-	-	1,388,133	-	-
Furniture & Fixtures	8,205,280	438,085	279,934	8,923,301	-	-
BLOCK II						
Sports Material	816,478	-	3,701	820,179	-	-
Generator	882,540	-	-	882,540	-	-
Laboratory Equipments	13,743,721	-	920,165	14,663,886	-	-
Office Electrical Equipments	2,726,395	-	20,349	2,746,744	-	-
Library Books & Equipments	5,360,069	-	178,340	5,538,409	-	-
Transformer	1,802,268	-	-	1,802,268	-	-
Marble Machine	361,653	-	-	361,653	-	-
CC Camera	458,428	-	65,000	523,428	-	-
BLOCK IV						
Computer & UPS	10,188,688	53,900	748,717	11,029,355	-	-
TOTAL	112,074,962	8,980,729	2,228,239	123,283,249	8,733,205	45%
					3,818,779	10,291,725
					47,544,024	48,150,727
					55,600,244	55,600,244

Note: *For the sake of better presentation, assets which are of similar in nature have been grouped. Accordingly, Values of Intangible, Block A & B/C. Equipments have been merged with Office Electrical Equipments.

Principal
Samuda Vilas College
Mysore - 570 004

SCHEDULE TO ACCOUNTS : 2018-19

20. NOTES ON ACCOUNT :

20.1 PREAMBLE: SARADA VILAS EDUCATIONAL INSTITUTIONS ® (SVEI in short) is a Society registered under the Karnataka Societies Registration Act, 1960 vide No. 5572/47-48/MISC24/47-48/23.04.1947. Annual Return filed on - 2018 and endorsement obtained. It was formed with an objective of promoting education in all forms. Its constitution comprises of - General Body Members who elect 15 Governing Council(GC) members who administer the SVEI.

The present GC Members of SVEI are as follows:

- Hon. President - 1. B S Parthasarathy; Hon. Secretary - 2. H K Srinath
- Members - 3. R. S. Mohan Murthy, 4. S. Nagaraj, 5. R. Narasimha, 6. M. B. Dongre, 7. Y. K. Bhasi
- 8. P. V. Narahari, 9. S. L. Ramachandra, 10. C. R. Krishna, 11. Nagesh. R. Hanasoge, 12. D. S. Srinivasa R
- 13. T. R. Harish, 14. C. N. Yadunandan 15. Nandakumar (deceased).

Its administrative office is called as Central office (CO) which manages 12 Schools and Colleges.

Sl.No.	Section Name	Abbreviation	Description
1	Sarada Vilas Pre-Primary and Higher School	SVPPS	Unaided
2	Sarada Vilas Boys High School	SVBHS	Aided
3	Sarada Vilas Girls High School	SVGHS	Aided
4	Sarada Vilas Law College – 3 Years	SVLC-3YR	Aided
5	Sarada Vilas Law College – 5 Years	SVLC-5YR	Unaided
6	Sarada Vilas Degree College-B.Sc	SVC-B.SC	Aided
7	Sarada Vilas College – B.Com & BBA	SVC-B.COM	Unaided
8	Sarada Vilas Pre-University College	SVPU	Aided & Unaided
9	Sarada Vilas Teachers College	SVTC	Aided
10	Sarada Vilas College of Pharmacy	SVCP	Unaided
11	Sarada Vilas College – M.Sc	SVC-M.Sc	Aided
12	Sarada Vilas College – M.Com	SVC-M.Com	Unaided

20.2 REGISTRATION PARTICULARS:

a. The Income Tax Act, 1961 Sec 12A Registration Sec 80G recognition Validity Period Income Tax Returns filing	S 79/12A/CIT/MYS/04-05/03.02.2005 S-175/80G/CIT/MYS/2010-11 dtd 27-12-2010 From AY 2011-12 onwards ITR7 filed within the due date.
b. The Foreign Contribution Regulation Act, 2010 Registration No.	- 094590178 Annual Returns of FCRA had been filed in FC-6 within due date.

20.3 ACCOUNTING SYSTEM: The Financial Statements of SVEI are compiled under cash system of Accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred except interest on bank deposits which are accounted based upon form 26AS.

20.4 BOOKS OF ACCOUNT: Books of account are maintained independently by the Central Office(CO) and 12 Schools/Colleges run by it. These Schools/Colleges are referred to as Sections. The aforesaid Sections get their books of accounts audited and Standalone Financial Statements are certified and audit report are also obtained. For the purpose of filing the Return of Income under the Income Tax Act, 1961, out of the aforesaid Standalone financial statements only Receipts & Payments Account are consolidated. The Consolidation is done by adding similar heads of account of all Sections which are presented in a columnar format. During the process of consolidation, all the internal contributions/advances are eliminated. The heads of accounts of different Sections are re-grouped wherever necessary for the purpose of consolidation. As per the policy of SVEI, only the CC accounts are presented to the annual general body meeting along with Receipts and Payments Account of all the Sections.

20.5 FIXED ASSETS: Fixed assets are shown at historical cost less accumulated depreciation thereon. The Fixed assets comprises of the following:

- i. Assets purchased/acquired by the CO which are received out of its own funds.
- ii. Assets acquired by Sections out of their own funds.
- iii. Assets acquired by Sections/CO out of any specific grants.

The CO has been consistently following the principle of capitalizing the assets acquired by the Sections in its books of account. It charges depreciation on assets of all Sections and hence, depreciation is not provided in the books of different Sections. During the year, Fixed Assets of similar nature has been re-grouped/ clubbed under



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Principal
Sarada Vilas Colleges
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS : 2018-19

a single head, wherever necessary, for better presentation. Depreciation on the assets have been provided on the written down value method at the rates prescribed under the Income Tax Act Rules, 1962. No depreciation has been provided on assets acquired during the year.

20.6 INTEREST ON BANK DEPOSITS : The CO maintains two separate FD registers - one for FDs made out of general funds and another for FDs made out of endowment funds. Here particulars of fixed deposits made such as Date of deposit, Date of maturity, Maturity value etc are entered. Interest recognized in the accounts includes both received and accrued (determined on the basis of form 2EAS).

20.7 BUILDING FUND - GRANT FROM GOVERNMENT: Government of Karnataka through the Office of the Commissioner Department of Collegiate Education, Bengaluru had released grant-in-aid towards renovation of Sarada Vilas Law College Building & Infrastructure under the head of A/c 220-03-103-2-06-101 (Scheme) to head of A/c 2202-03-104-1-01-102 totally Rs 2 crores (2014-15 & 2015-16). During the year, the said Grant being fully utilized for the purposes for which it was sanctioned, that is construction of Law College building being completed and inaugurated on 07-11-2018 and immediately thereafter put to use. Completion Certificate obtained vide No.My.Na.Paa/Na.Yo.Shaa/ThaaM (2)/Va.Ka(02)/18/ 2018-19 dated 17-06-2019 from the City Planning Officer, MCC, Mysuru. Since the aforesaid grant funds were completely utilized for the purposes for which it was granted, the Rs 2 Crores standing to the credit of the Building Fund was capitalized by transferring it to the Capital Reserve in the current year.

20.8 ENDOWMENT FUND: Endowment donations collected are invested in fixed deposits with an objective of utilizing the interest received on such deposits for encouraging students in academic excellence by way of felicitations, scholarship and awards to eligible students. Amount of unutilized interest on Endowment Investments are being reconciled from the beginning.

20.9 POOR STUDENT FUND: With an intention of helping the students to have mid-day meals at the subsidized rate, the CO had created a fund by name "Poor Student Fund" in the year 2017-18. Accordingly it is collecting Rs 100/- per student every year. In return, food tokens are provided to the students which they can utilize to have mid-day meal in the SVEI canteen at subsidized rate. The expenses related to the food catering are met out of the said fund. The aforesaid funds so collected by the Sections are fully controlled by the Central Office. Many students coming from far off places particularly of rural background and under-privileged are greatly benefited by this program. Such unutilised funds are carried to next year as liability. For the purpose of correct disclosure, expenditure for the year and equal amount of income are passed through Income and Expenditure A/c.

20.10 FESTIVAL ADVANCE balance pending recovery from staff as on 31.03.2019 is Rs.30,300/-. The CO has initiated the process of recovery of the said advances.

20.11 RENT COLLECTIONS (Sch 4): It pertains to rent for Centenary Hall within the premises of SVEI given for programs and rent from Post Office & Canteen. This Centenary Hall is mainly used for the institutional activities for conducting National Festivals (Independence day, Republic Day etc) and also annual School day functions of all its Sections. Sparingly it is given for general public.

20.12 SALARIES TO TEACHING/NON-TEACHING STAFF & DEDUCTIONS: Staff working in sections admitted to Salary Grant is directly credited to their respective bank accounts and the corresponding deductions are credited to the bank account of the respective Sections with the appropriate guidance for further processing. Similarly, in the case of Central Office also, Salary to staff (Management recruited) are directly credited to the respective bank accounts of the Staff. The corresponding deductions from the said Salary along with the salary deductions of sections pertaining to the Management staff are processed by the Central Office.

20.13 CONTRIBUTIONS TO SVRCT: The Advance Payable to Sarada Vilas Religious & Charitable Trust® (SVRCT) of Rs.3 lakhs as on 31.03.2018 has been treated as the Contributions as per the directions of the said Trust. This amount is considered as income for IT Purpose.

20.14 OTHER INCOME Includes: Centenary hall Cleaning & Generator charges, Electricity charges collected from sections, Application fee, Computer fee, Miscellaneous Income.

20.15 CONTRIBUTIONS FROM SECTIONS-INTERNAL

A) Funds transferred from/to Sections are accounted as "Internal Contributions from/to Sections. Surplus funds in Sections are transferred to CO are treated as Income. Expenditure incurred by the CO on behalf of Sections like Salary, affiliation fee, admission fee etc are treated as expenses. Since these are internal contributions, are neither income nor expenditure to the CO nor to the Sections. Hence they are excluded for consolidation made for the purpose of income tax return filing.

B) INTERNAL ADVANCE WRITTEN OFF-PHARMACY: During the year 2016-17, the Tuition fee pertaining to Sarada Vilas Pharmacy College(SVP) amounting to Rs.1,31,92,974 was collected at CO. As per the accounting



Principal
Sarada Vilas Educational Institutions
Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS @ [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS : 2018-19

policy adopted in the said year, it was recorded as Internal Advance from SVCP. These advances being in nature, the CO, is neither receivable nor payable in actual terms. Hence during the year, the CO has to treat all such internal transfers between CO and Sections as Internal Contributions as explained in (1). The amounts already treated as Internal Advances in the earlier year was transferred to General/Capital Rs.

20.16 THE PRADHAN MANTRI ROJGAR PROTSAHAN YOJANA (PMRPY) Plan Scheme has been designed to incentivize employers for generation of new employment, where Government of India (GOI) will be paying employer's contribution towards EPF & EPS both w.e.f 01.01.04. During the year, CO has received such income amounting to Rs 2,30,531 from the GOI.

20.17 INCOME TAX APPEAL STATUS: In connection with the Return of Income filed by the SVEI for FY 21 (AY 2013-14) the Income Tax Department had disallowed some of our legitimate claims u/s 11 and had income tax of Rs 12,95,710. Against this order SVEI had appealed before the CIT. Appeals vide acknowledgement No.198874241140618 dated 14-6-2016. In this connection, 15% of Rs 12,95,710 i.e. Rs 1,95,000, was paid during that year at the time of filing the appeal through Challan No.00002 on 13/6/16.

20.18 BOOKS OF ACCOUNT MAINTAINED AT CO:


- Cash Book & General Ledger (Maintained in Tally ERP-9)
- Receipt Books
- Payment vouchers - Cash and bank payment vouchers
- Endowment investment register, Fixed deposit register, Bank Pass Books [Ref Sch 1]

As per my report of
even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 31.12.2019

G.N. ANANTHAVARDHANA
Chartered Accountant's
Membership No. 025113
55, Gururaj Dattatreya St., 1 Cross,
Fort Mohana, Mysuru - 570 004

for Sarada Vilas Educational Institutions @


B.S. Parthasarathy
President


H.K. Srinath
Hon. Secretary

Sar. Vilas Educational Institutions
Krishnamurthypuram, Mysuru - 570 004

Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru - 570 004


Principal
Sarada Vilas College
Mysuru - 570 004

AUDIT REPORTS

2019-2020

G.N ANANTHAVARDHANA, FCA
CHARTERED ACCOUNTANT
Membership No. 025113
PAN: ACJPA 6206 B



No. 65, GURIKAR DEVANNA STREET
1ST CROSS FORT MOHALLA
MYSURU-570 004
Mob: 94492 64920

INDEPENDENT AUDITOR'S REPORT

To
The Principal
Sarada Vilas College (Degree)
Krishnamurthypuram, Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas College (Degree) (the College in short), which comprise the Balance Sheet as at 31st March 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto.

In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2020 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements:

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements:

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.


For A.T.


Principal
Sarada Vilas College
Mysuru - 570 004

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SARADA VILAS COLLEGE (DEGREE)
Krishnamurthypuram, Mysuru-570 004

SCHEDULES TO ACCOUNTS : 2018-19

13. NOTES ON ACCOUNTS:

13.1 PREAMBLE: The Sarada Vilas College (Degree) (the College in short) is managed by the Sarada Vilas Educational Institutions (R) (Central Office or CO in short), a society registered under the Karnataka Societies Registration Act, 1960 and is affiliated to the University of Mysore. The College offers the following combinations in B.Sc.:

- a. Physics, Chemistry, Mathematics (PCM) – Aided
- b. Physics, Electronics, Mathematics (PEM) – Aided
- c. Physics, Mathematics, Computer Science (PCMS) – Unaided
- d. Electronics, Mathematics, Computer Science (EMCS) – Unaided
- e. Chemistry, Botany, Zoology (CBZ) – Aided
- f. Biochemistry, Zoology, Biotechnology (BMBt) – Unaided
- g. Chemistry, Zoology, Biotechnology (CZBt) – Unaided
- h. Microbiology, Biotechnology, Biochemistry (MBB) – Unaided

13.2 SYSTEM OF ACCOUNTING: Financial Statements are prepared under Cash system of accounting. Accordingly all incomes and liabilities are accounted when received rather than when accrued and all expenses and assets are accounted when paid rather than when incurred.

13.3 GENERAL POLICIES:

- a) Fixed Assets are stated at historical cost. Fixed Assets are accounted in the books of the College itself. However for the purpose of consolidation and for accounting of depreciation, it is also accounted in the books of the Central Office as Fixed Assets through Capital Reserve.
- b) Salary to Staff : It comprises of staff to whom Government pays the salaries and to whom Central Office pays the salaries. The staff to whom Government pays the salaries has been accounted as Salary Grant received from Government and Salary Grant disbursed. The said Salary is being paid directly to the respective bank accounts of the employees by the Government and the Salary deductions amount is being sent to the bank account of the school which it later remits the same to the concerned departments. For other staff, the salary is being directly paid by the Central Office itself. It is being accounted in the books of the school for disclosure purposes as Salary Contribution received from Central Office and Salary paid to staff.

13.4 SCHOLARSHIP: The College receives scholarship pertaining to students of the college and also students from other sections i.e. Sarada Vilas – B.Com & BBA, MSc & M.Com as well. The said scholarship is distributed to the students by the College itself. However the process of internal reconciliations between the sections and the ascertainment of actual scholarship amount to be disbursed is under progress.

13.5 Books of Account maintained are as follows:

- a) Cash Book, Bank Book, General Ledger maintained in Tally ERP-9
- b) Fee abstract Register, Receipt Books, Bank Pass Books
- c) Expenditure Vouchers, Scholarship Register, Salary Register

As per my report of
Even date attached

for SARADAVILAS COLLEGE (DEGREE)

G. N. ANANTHAVARUDHAN
Chartered Accountant (Firm Secretary)
Date: 27/11/2019

P. Chaitanya
Principal

SDA

Sarada Vilas College
Mysuru - 570 004
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SARADA VILAS COLLEGE - (DEGREE)
managed by Sarada Vilas Educational Institutions *
Krishnamurthypuram, Mysuru-570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2020

RECEIPTS	SCH	Rs.	Rs.
OPENING BALANCES: (Cash on Hand & with Banks)	1		
ACADEMIC RECEIPTS:			1,26,71,054
Fee Collections	2	8,47,299	
Joint Account Fees	3	6,70,912	
Specific Fees	6	2,65,120	
Other Income		5,038	17,38,369
GRANTS RECEIPTS:			
Salary Grant received from Government		2,56,57,080	
Salary Grant received from CO		47,89,913	
Scholarship Grant received	8	10,64,271	
UGC & Other Grants received	11	35,091	3,35,46,355
INTERNAL CONTRIBUTIONS:			
Contribution from CO		6,254	
Contribution from B. Com & BBA Section		27,040	33,294
INTEREST INCOME: SBI Interest			2,51,505
CAPITAL/OTHER RECEIPTS:			
Salary deductions received	7	38,89,103	
University Fee collected	5	38,19,275	
Exam Remuneration Received		1,11,340	
Advances received	10	1,18,660	
Endowment Prize received from CO		88,123	
Recovery of fixed assets	12	12,272	80,18,773
TOTAL			5,62,59,350
PAYMENTS			
ACADEMIC PAYMENTS:			
Educational & Administration Expenses	9	4,80,062	
Fee Collection expended	2	58,775	
Specific Fee expended	6	1,75,862	7,14,499
GRANTS UTILIZATION:			
Salary paid to Government Staffs		7,49,01,978	
Salaries paid to teachers - CO		47,89,913	
Scholarships disbursed	8	41,32,093	
UGC & Other Grant Utilization	11	29,576	1,38,55,560
CAPITAL/OTHER PAYMENTS:			
Salary deductions remitted	7	38,47,692	
University Fee Remitted	5	27,95,474	
Exam Remuneration paid		1,11,340	
Fixed Assets acquired during the year	12	62,774	
FD Made during the year		30,561	
Endowment Prize Undisbursed		88,123	
Advances paid	10	2,00,265	71,36,229
CLOSING BALANCES: Cash on Hand & with banks	1		1,45,51,062
TOTAL			5,62,59,350

As per my report of
even date attached

G.N. ANANTHAVARDHAN
Chartered Accountant
Date: 11.01.2021

Principal
Sarada Vilas College
Krishnamurthypuram, Mysuru - 570 004

N. Venkateshwar
Hon. Secretary

Principal
Dr. M. Devika
Principal

N. Eswara
SDA

G.N. ANANTHAVARDHAN
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, Mysuru-570 004

SARADA VILAS COLLEGE (DEGREE)
managed by: Sarada Vilas Educational Institutions *
Krishnamurthypuram, Mysore-570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2020

EXPENDITURE	SCH	Rs.	Rs.
Educational & Administration Expenses	9	4,80,062	
Fee Collection expended	2	38,775	
Specific Fee expended	6	1,75,662	
Salary paid to Government Staffs		2,49,03,978	
Salaries paid to teachers -CO		47,89,913	3,04,08,390
Excess of Income Over Expenditure			20,61,771
TOTAL			3,24,70,161
INCOME			
Fee Collections	2	8,47,299	
Joint Account Fees	3	5,20,912	
Specific Fees	6	2,65,120	
Other Income		5,038	
Salary Grant received from Government		2,56,57,080	
Salary Grant received from CO		47,89,913	
Contribution from CO		6,254	
Contribution from B.Com & BBA Section		27,040	
Interest Income (SBI Interest)		2,51,505	3,24,70,161
TOTAL			3,24,70,161

BALANCE SHEET as on 31st March 2020

LIABILITIES	SCH	Rs.	Rs.
GENERAL RESERVE: Opening Balance		2,88,68,651	
Add: Excess Of Income Over Expenditure		20,61,771	3,09,30,422
CURRENT LIABILITIES:			
Scholarship Undisbursed	8	2,52,029	
Salary deductions payable	7	4,19,827	
Unutilized UGC Grant	11	7,12,591	
Endowment Prize Payable to Students		88,123	
University Fee	5	10,58,710	25,31,280
TOTAL			3,34,61,702
ASSETS			
FIXED ASSETS:	12		1,81,19,903
INVESTMENTS: FD with Canara Bank			5,54,069
CURRENT ASSETS:			
Deposits	4	40,842	
Advances	10	1,09,703	
Advances Receivable-Endowment Prize with Principal		88,123	
Cash on hand & with Banks	1	1,49,53,062	1,47,87,740
TOTAL			3,34,61,702

As per my report of
even date attached

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 11.01.2021

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

N. Chandrashekar
Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysore - 570 004

Dr. M. Devika
Principal
Sarada Vilas College
Mysore-570 004

N. Eswara
SQA

Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE(DEGREE)
managed by: Sarada Vilas Educational Institutions(R)
Kishnamurthyapuram, Mysuru 570004
SCHEDULE TO ACCOUNTS: 2019-20

1 CASH AND BANK BALANCES:

Particulars	PURPOSE	As on 31.03.2019	As on 31.03.2020
Cash on hand			
Cash with Banks:		1,676	5,988
SBI SB-64043000822, K.M Puram Mysuru	College a/c	66,48,976	83,49,453
SBI SB-54036013778, K.M Puram Mysuru	ECS - Salary a/c	4,47,937	12,23,332
SBI SB-54036076295, K.M Puram Mysuru	Joint a/c	38,06,679	38,09,151
SBI SB-64043000764, K.M Puram Mysuru	Scholarship a/c	15,91,700	5,23,878
SBI SB-64098987427, K.M Puram Mysuru	Red Cross a/c	1,36,401	1,43,120
SBI SB-54036076400, K.M Puram Mysuru	NSS a/c	61,967	95,425
SBI SB-64098988170, K.M Puram Mysuru	Scouts a/c	2,35,044	2,79,721
SB-538101039202, Canara Bank, Ch Mohalla	UGC a/c	1,40,675	1,22,987
Total		1,26,71,054	1,45,53,062

NOTE: College account and Scholarship account has not been Re-conciled.

1A Bank Reconciliation: SBI SB 64043000822, College A/c

Particulars	Rs.
Balance as on 31.3.2020 as per cash book	83,49,453
Add: Cheque issued but not presented to the bank	
Chq No: 072896 dtd 19.03.2020	988
Chq No: 072893 dtd 19.03.2020	1,858
Chq No: 072894 dtd 19.03.2020	875
Chq No: 072895 dtd 19.03.2020	1,317
Chq No: 072897 dtd 19.03.2020	5,600
Chq No: 072899 dtd 20.03.2020	2,144
Chq No: 072900 dtd 20.03.2020	3,500
Chq No: 072891 dtd 09.03.2020	4,010
Chq No: 072898 dtd 20.03.2020	4,339
Chq No: 072901 dtd 20.03.2020	10,752
Total	35,381
Less: Difference amount not reconciled	83,84,836
Balance as on 31.3.2020 as per Bank Statement	33

1B Bank Reconciliation: SBI SB 54036013778, ECS Salary A/c

Particulars	Rs.
Balance as on 31.3.2020 as per Books of Account	12,23,332
Add: Cheque issued but not presented to the bank	
Chq No: 000078 dtd 19.03.2020	850
Balance as on 31.3.2020 as per Bank Statement	12,24,182

1C Bank Reconciliation: SBI SB 64043000764 Scholarship A/c

Particulars	Rs.
Balance as on 31.3.2020 as per Books of Account	5,23,878
Add: Cheque issued but not presented to the bank	
Chq No: 264830 dtd 03.03.2020	3,140
Chq No: 263796 dtd 22.02.2020	3,330
Chq No: 263824 dtd 03.03.2020	3,140
Chq No: 253302 dtd 05.01.2020	7,000
Chq No: 209782 dtd 18.02.2020	11,020
Chq No: 253317 dtd 06.03.2020	3,140
Chq No: 253841 dtd 03.03.2020	3,810
Total	29,580
Less: Difference amount not reconciled	5,53,458
Balance as on 31.3.2020 as per Bank Statement	31,364
	9,22,094



Principal
Sarada Vilas College
Mysuru - 570004

SARADA VILAS COLLEGE(DEGREE)
 managed by: Sarada Vilas Educational Institutions(R)
 Krishnamurthypuram, Mysuru 570004
SCHEDULE TO ACCOUNTS: 2019-20

2 FEE COLLECTIONS:

Particulars	RECEIVED	EXPENDED
Extra Curricular Activities Fees	1,16,160	5,000
Identity Card Fees	11,920	4,020
Magazine Fees	1,05,600	49,755
Miscellaneous Fee	12,419	-
Students Forum Fees	1,05,600	-
NSS Fee Income	-	-
Tuition & Lab Fees (MRF)	4,95,600	-
Total	8,47,299	58,775

3 JOINT ACCOUNT FEES:

Particulars	Rs.
Tuition Fees	3,88,300
Admission Fee	11,840
Laboratory Fee	1,07,380
SB Interest on Joint Account	1,13,392
Total	6,20,912

4 DEPOSITS:

Particulars	31.03.2019	Debit	Credit	31.03.2020
Electricity (CHESCOM)	35,092	-	-	35,092
LPG Gas(Little Gas)	5,000	-	-	5,000
Telephone(BSNL)	750	-	-	750
Total	40,842	-	-	40,842

5 UNIVERSITY FEES:

Particulars	31.03.2019	COLLECTED	REMITTED	31.03.2020
Convocation Fees	-	2,33,880	-	2,33,880
Examination Fees	9,814	17,75,560	9,68,434	8,16,940
Fines	-	63,500	63,500	-
Information Infrastructure Fees	-	2,57,600	2,57,600	-
Infrastructure Development Fees	-	6,62,400	6,62,400	-
KSSWF	-	13,200	5,310	7,890
KSTWF	-	13,200	13,200	-
Out station student fees	-	11,000	11,000	-
Registration Fees	-	3,32,800	3,32,800	-
Sports Improvement Fees	-	1,39,840	1,39,840	-
Students Aid Fund	-	80,960	80,960	-
Students Welfare Fund	-	66,240	66,240	-
Transfer Fee	-	2,400	2,400	-
UEIGB Fees	-	51,520	51,520	-
Additional Admission Fee	-	5,000	5,000	-
UCC Fees	-	73,600	73,600	-
Self Study Improvement Fees	-	1,650	1,650	-
Exam contingency expenses	25,095	34,925	60,020	-
Total	34,909	38,19,275	27,95,474	10,58,710



Principal
Sarada Vilas College
 Mysuru - 570 004

SARADA VILAS COLLEGE(DEGREE)
managed by: Sarada Vilas Educational Institutions(R)
 Krishnamurthypuram, Mysuru 570004
SCHEDULE TO ACCOUNTS: 2019-20

6. SPECIFIC FEES:

Particulars	RECEIVED	EXPENDED
Library Fees	52,800	33,939
Medical Fees	15,840	14,430
Reading Room Fees	36,960	29,568
Scouts & Guide	76,400	294
Red Cross Fees	31,680	42,231
Sports Fees	52,800	33,080
NSS Fees	48,640	22,120
Total	2,65,120	1,75,662

7. SALARY DEDUCTIONS AND REMITTANCES:

Particulars	31.03.2019	RECEIVED	REMITTED	31.03.2020
Government Salary Deductions:				
UGC Salary Grant Arrears (Note below)	2,48,500	-	-	2,48,500
SD Family Benefit Fund	-	1,700	1,690	10
One Day Salary Deduction	881	-	881	-
LIC	-	2,47,424	2,46,792	632
GS LIC	-	9,650	9,600	50
GS LIC - Maturity Claim	-	1,86,119	1,86,119	-
Income Tax	-	27,15,210	27,15,210	-
Professional Tax	-	34,000	33,800	200
SB Interest on Salary Account	36,475	21,548	148	57,875
SD-Recovery of pay	1,12,560	-	-	1,12,560
Nowkara Balaga Loan Recovery	-	58,600	58,600	-
Flood Relief Deductions	-	50,280	50,280	-
Total-A	3,98,416	33,24,531	33,01,120	4,19,827
Management Salary Deductions:				
EPF	-	4,93,156	4,93,156	-
ESI	-	27,973	27,973	-
Nowkara Balaga	-	7,250	7,250	-
Professional Tax	-	6,200	6,200	-
VPF	-	9,993	9,993	-
Total-B	-	5,44,572	5,44,572	-
TOTAL(A+B)	3,98,416	38,69,103	38,47,692	4,19,827

Note-1: Salary arrears Rs 2,48,500 pertains to NY Rajeshwan deceased employee. It has to be paid to her legal successor, pending submission of appropriate documents. **Note-2:** Recovery of Pay(ROP) Rs.1,12,560 pertains to excess of salary paid to employees (S Kanchana & Ravishankar) and later recovered from them. Further the said amount is in dispute and hence has been held in Salary A/c(Bank a/c). It will be cleared off as per the directions from the Government.


Principal
Sarada Vilas Corⁿ
Mysore - 570 004

SARADA VILAS COLLEGE(DEGREE)
managed by: Sarada Vilas Educational Institutions(R)
Krishnamurthypuram, Mysuru 570004
SCHEDULE TO ACCOUNTS: 2019-20

8 SCHOLARSHIP :

Particulars	31.3.2019	RECEIVED	DISBURSED	31.03.2020
Sanchi Honniamma Scholarship	-	28,000	27,000	6,000
BC Fee Concession	5,73,027	-	5,59,720	13,107
PG OBC Fee Concession (M.Com)	5,69,367	7,02,090	12,60,550	10,907
PG OBC Fee Concession (MSc)	-	3,87,450	3,87,450	-
OBC Fee Concession (B.Com/BBA)	-	3,69,650	3,64,330	5,320
OBC Fee Concession (B.Sc)	-	9,83,050	9,34,100	48,950
BCM Scholarship	-	2,420	2,420	-
Scholarship (Suspense)	4,000	-	-	4,000
ST Scholarship (M.Com/MSc)	-	49,360	49,360	-
SC Scholarship(M.Com and MSc)	87,440	39,760	93,760	33,440
Internal Bcom and BBA	32,104	1,06,760	1,07,480	31,384
SB Interest received	-	26,081	2,213	23,868
S T Scholarship-Degree, B.Com & BBA	53,913	3,69,650	3,48,710	74,853
Total	13,19,851	30,64,271	41,32,093	2,52,029

Note: Scholarship amounts of both Mcom & MSc are being credited to SB A/c shown under Degree section. The above pertains to these internal transfer which gets adjusted on consolidation of a/c's. For the purpose of disclosure this is shown separately.

9 EDUCATIONAL & ADMINISTRATION EXPENSES:

Particulars	Rs.
Advertisement Expenses	3,100
Affiliation Fee	1,48,525
Audit Fees	17,110
Toilet Cleaning Charges	17,000
Electricity Charges	50,176
Travelling and Conveyance Charges	2,354
Laboratory Contingency Expenses	20,228
Miscellaneous Expenses	1,745
Postage	817
Printing Charges	6,500
Professional charges	734
Printing & Stationery	13,984
Internet Charges	24,760
Telephone Charges	8,423
Water Charges	10,667
Repairs and Maintenance	1,24,642
Website Renewal Charges	5,310
Bank Charges	2,982
Total	4,80,062

10 ADVANCES (Asset) :

Particulars	31.03.2019	Debit	Credit	31.03.2020
Internal Department Advance	25,098	89,095	1,08,660	5,533
Xanchana	-	1,170	-	1,170
Staff Advance	(1,000)	1,10,000	10,000	99,000
Total	24,098	2,00,265	1,18,660	1,05,703

[Signature]

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[Signature]
Principal
Sarada Vilas College
Mysore - 570 004

Principal
Sarada Vilas College
Mysore - 576004

SARADA VILAS COLLEGE(MFEE)
Managed by Sarada Vilas Educational Institutions(MF)
Krishnamurthyapuram, Mysore, 576004

SCHEDULE TO ACCOUNTS: 2019-20

11. OTHER GRANTS:

Particulars	Opening Balance 31.03.2019	ADDITIONS TO GRANTS		UTILIZATION		CLOSING BALANCE 31.03.2020
		Received	Deducted	Revenue Expenses	Capital Payment	TOTAL
UGC Security Deposit	1,35,513					1,35,513
UGC XI Plan	1,04,897					1,04,897
UGC Seminar/Conference (Chemistry)	4,270					4,270
UGC SII Interest	3,24,588	4,570			29,576	3,04,542
UGC Teacher's Forum	9,300					9,300
UGC ED Interest Received	1,23,508	30,561				1,54,069
Total	7,07,076	35,091			29,576	7,12,591

12. FIXED ASSETS:

Particulars	As on 31.03.2019	Additions	Deletions	As on 31.03.2020
Electrical Equipments	1,82,454			1,82,454
Electronic Equipments	3,88,695			3,88,695
Furniture & Fixtures	8,35,774	2,144		8,35,774
Lab Equipments	79,29,231			79,29,231
Library Books	11,16,354		12,272	11,04,082
Display Boards	53,875	10,332		64,208
Library Equipments	31,720			31,720
Lab/Library Extension Building/	25,81,995			25,81,995
Office Equipment	4,40,074			4,40,074
Software - Tally ERP 9	2,750			2,750
Sound System	1,25,118			1,25,118
Computer & UPS	37,76,188	50,098		37,76,188
Sports Materials (Gym Equipments)	6,60,250			6,60,250
Total	1,80,69,401	62,774	12,272	1,81,19,903

Note: During the year 2019-20 Library books worth Rs. 12,272/- was recovered from staffs. Which was mislabeled by them, the same has been re-labeld from 'Hypo' assets.

SARADA VILAS COLLEGE (DEGREE)

Managed by: Sarada Vilas Educational Institutions*

Krishnamurthyapuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2019-20

13. NOTES ON ACCOUNT:

- 13.1 ABOUT THE COLLEGE:** Sarada Vilas College (Degree) (the College in short) is managed by Sarada Vilas Educational Institutions * (the Central office or CO in short), a society registered under the Karnataka Societies Registration Act, 1960 and is affiliated to Mysore University. The total strength of the Students during the year is 528. The College offers the following combinations in B.Sc:
- Physics, Chemistry, Mathematics (PCM)-Aided
 - Physics, Electronics, Mathematics (PEM)-Aided
 - Physics, Mathematics, Computer Science (PMCS)-Unaided
 - Electronics, Mathematics, Computer Science (EMCS)-Unaided
 - Chemistry, Botany, Zoology(CBZ)-Aided
 - Biochemistry, Zoology, Biotechnology(BMBT)-Unaided
 - Chemistry, Zoology, Biotechnology(CZBT)- Unaided
 - Microbiology, Biotechnology, Biochemistry(MBB)-Unaided
- 13.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.
- 13.3 FIXED ASSETS:** Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.
- During the year 2019-20 Library Books worth Rs.12,272/- was recovered from staffs. Which was misplaced by them, the same has been reduced from fixed assets.
- 13.4 SCHOLARSHIP:** The College receives scholarship pertaining to the students of the college and students of other sections i.e., Sarada Vilas B.Com & BBA, MSc & M.Com as well. The said scholarships are distributed to the Students by College itself. However the process of internal reconciliations between the sections and the ascertainment of actual scholarship amount to be disbursed is under progress.
- 13.5 SALARY TO STAFF:** It comprises of staff to whom Government pays the salaries and to whom Central Office pays the salaries. The Staff to whom Government pays the salaries has been accounted as Salary Grant received from Government and Salary Grant disbursed. The Said Salary is being paid directly to the respective bank accounts of the employees by the Government and the Salary deductions amount is being sent to the bank account of the school which it later remits the same to the concerned departments. For other staffs, the salary is being directly paid by the Central Office itself. It is being accounted in the books of the school for disclosure purposes as Salary Contributions received from Central Office and Salary paid to Staff.
- 13.6 OTHER INCOMES:** Pertains to Water Charges and One day salary payable of earlier years has been written off as income during the year 2019-20.
- 13.7 ENDOWMENT PRIZE:** Due to COVID-19 Pandemic the College couldn't conduct the College Day Celebration. The endowment Prize amount of Rs.88,123/- received from Central Office has still not been distributed to Students & same amount is shown as receivable from Principal.



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Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE (DEGREE)

Managed by: Sarada Vilas Educational Institutions®
Krishnamurthipuram, Mysore-570 004

SCHEDULE TO ACCOUNTS: 2019-20


13.8 BOOKS OF ACCOUNTS MAINTAINED: Books of account maintained by the College are as under:

- Cash Book and General Ledger maintained manually & Tally ERP 9
- Bank Statements of all Banks accounts (mentioned in Sch. I)
- Salary Register, Govt Salary acquaintance book
- Fee Abstract Register
- Payment voucher file
- Receipts books.

As per my report of
Even date attached

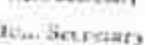

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 11.01.2021

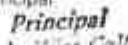
for SARADA VILAS LAW COLLEGE-3 YEARS


N. Chandrashekar
Hon. Secretary


Dr. M. Bevilak
Principal


N. Eswara
SDA


N. Chandrashekar
Hon. Secretary
Sarada Vilas Educational Institutions®
Krishnamurthipuram, Mysore - 570 004


Dr. M. Bevilak
Principal
Sarada Vilas College
Mysore-570 004

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSORE-570 004


Dr. M. Bevilak
Principal
Sarada Vilas College
Mysore - 570 004



INDEPENDENT AUDITOR'S REPORT

To
The Principal
Sarada Vilas College- B.Com & BBA
Krishnamurthypuram Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas College-B.Com & BBA (the College in short), which comprise the Balance Sheet as at 31st March, 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2020 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.

Principal
Sarada Vilas College
Mysuru - 570 004



- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.


G.N. ANANTHAVARDHANA

Chartered Accountant

Place: Mysuru

Date: 05.01.2021

UDIN No- 21025113AAAAAS4589

G.N. ANANTHAVARDHANA

Chartered Accountant

Membership No. 025113

Place: Mysuru

Date: 05.01.2021

UDIN No- 21025113AAAAAS4589


Principal
Samada Vilas College
Mysore - 570 004

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SARADA VILAS COLLEGE - B.COM & BBA
managed by: Sarada Vilas Educational Institutions (P)
Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2020

RECEIPTS	Sch	Rs	Rs
OPENING BALANCES: Cash in hand & Bank balance	1		11,52,500
ACADEMIC RECEIPTS:			
Fee Collections	2	4,51,080	
University Fees Received	5	1,93,920	
Examination Fees Received	4	5,60,360	
Specific Fees Received	3	97,060	
Other Income		15,088	13,19,488
GRANTS RECEIPTS:			
Salary Grant received from CO			11,67,243
INTERNAL CONTRIBUTIONS: Contribution from CO			33,644
INTEREST INCOME: SB Interest			19,276
OTHER RECEIPTS:			
Salary deductions remitted			1,61,837
TOTAL			40,73,994
PAYMENTS			
ACADEMIC PAYMENTS:			
Administration Expenses	6	1,03,608	
University Fees Remitted	5	1,93,920	
Affiliation Fee		1,25,080	4,22,608
GRANTS UTILIZATION:			
Salaries paid to Staffs - CO			13,67,243
INTERNAL CONTRIBUTIONS:			
Contribution paid to CO			10,00,000
CAPITAL/OTHER PAYMENTS:			
Salary deductions remitted		1,61,837	
Examination Fees Remitted	4	2,80,900	
Specific Fees Remitted	3	42,895	
Fixed Asset acquired during the year	7	70,046	5,55,678
CLOSING BALANCES: Cash in hand & Bank Balance	1		7,28,465
TOTAL			40,73,994

As per my report of
Even date attached

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 05.01.2021

N. Chandrasekar
H. N. S. Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru - 570 004

Dr. M. Devika
Principal
Sarada Vilas College
Mysuru - 570 004

B. R. Vani
Office Suptd

Principal
Sarada Vilas College
Mysuru - 570 004

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SARADA VILAS COLLEGE - B.COM & BBA
Managed by: Sarada Vilas Educational Institutions (P)
Kushnarmurthypuram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2020

EXPENDITURE	Sch	Rs	Rs
Administration Expenses	4	1,03,600	
University Fees Remitted	5	1,93,920	
Affiliation Fee		1,25,080	
Salaries - paid to Staffs (CO)		13,67,243	
Contribution paid to CO		10,00,010	27,89,851
TOTAL			27,89,851
INCOME			
Fee Collections	2	4,53,000	
University Fees Received	5	1,93,920	
Other Income		15,088	
Salary Grant received from CO		13,67,243	
INTERNAL CONTRIBUTIONS: Contribution from CO		33,644	
INTEREST INCOME: SB Interest		49,276	21,02,231
Excess of Expenditure over Income			6,87,620
TOTAL			27,89,851

BALANCE SHEET as on 31st March 2020

LIABILITIES	Sch	Rs	Rs
GENERAL RESERVE: Opening Balance		13,43,630	
Less: Excess of Expenditure over Income		6,87,620	6,56,010
CURRENT LIABILITIES:			
Specific Fees Payable	3	54,165	
Examination Fees Payable	4	3,79,460	3,33,625
TOTAL			9,89,635
ASSETS			
FIXED ASSETS:	7		2,61,170
CURRENT ASSETS:			
Cash in hand & Bank balance	1		7,28,465
TOTAL			9,89,635

As per my report of
Even date attached

G. KANANTHAVARDHANA
Chartered Accountant
Date: 05.01.2021

N. Chandrashekar
Hon. Secretary
Sarada Vilas Educational Institutions
Kushnarmurthypuram, Mysuru - 570004

Dr. M. Devika

Principal
Sarada Vilas C.
Mysuru - 570004

B.R. Vani
Office Supdt.

Principal
Sarada Vilas College
Mysuru - 570004

SCHEDULES ON ACCOUNTS: 2019-20

1 Cash & Bank Balances:

Particulars	As on 31.03.2019	As on 31.03.2020
Cash in Hand		
Cash with Banks		
SBM,56-64122485333,XM Puram Branch	7,64,212	1,27,229
Karnataka Bank Ltd-398 Saraswathipuram Branch	3,88,294	4,01,286
Total	11,52,506	7,28,465

1A Bank Reconciliation Statement:

SBM,56-64122485333		Rs.
Balance as per Cash Book as on 31.03.2020		3,27,229
Add: Cheque issued but not submitted to bank		
Chq Issued Dtd-07.03.2020, Chq No-51239, Cleared on-21.05.2020	15,890	
Chq Issued Dtd-20.03.2020, Chq No-51241, Cleared on-13.5.2020	5,260	21,150
Balance as per pass book as on 31.03.2020		3,48,379

2 FEE COLLECTIONS:

Particulars	Rs.
Tuition fees	1,66,380
Extra Curricular Activities	46,420
Student Forum	42,200
College Magazine	42,200
ID/Library Card	8,880
Admission Fee	8,800
MRF	1,38,180
Total	4,53,060

3 SPECIFIC FEES

Particulars	As on 31.03.2019	Received	Remitted / Adjusted	As on 31.03.2020
Student welfare fund	-	5,275	2,080	3,195
Sports fees	-	23,100	6,000	15,100
Medical Examination Fees	-	6,330	6,330	-
Library Fees	-	21,100	-	21,100
Reading Room Fees	-	14,770	-	14,770
Teachers welfare fund	-	5,275	5,275	-
Scouts & Guides Fees	-	10,550	10,550	-
Red Cross Fee	-	12,660	12,660	-
Total	-	97,060	42,895	54,165

NOTE: Specific fees payable will be utilized in the academic year 2020-21, hence it is shown as payable. Medical fees payable is adjusted and shown as Other income.

Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE - B.COM & BBA
 managed by: Sarada Vilas Educational Institutions (P)
 Krishnamurthyapuram, Mysore - 570004
SCHEDULE ON ACCOUNTS: 2019-20

4 Examination Fees:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
University Exam Fees		5,11,620	2,80,900	2,50,720
Convocation Fees		28,740		28,740
Total		5,40,360	2,80,900	2,79,460

NOTE: The above fees payable will be remitted in due course of 2020-21.

5 University Fees:

Particulars	Received	Remitted
Sports & Infrastructure Development Fees	2,29,990	2,29,990
University Registration Fees	1,43,000	1,43,000
Fines & Additional Admission Fees	16,400	16,400
Literary & Cultural Activities Fees	21,100	21,100
UEGB & NSS Fee	25,320	25,320
SWT & Student Aid Fund	42,200	42,200
Information Infrastructure	73,850	73,850
Transfer, Self study & Non Karnataka Fee	15,050	15,050
Total	1,93,920	1,93,920

6 Administration and General Expenses:

Particulars	Amount (Rs)
Printing & Stationery	61,190
Repairs & Maintenance	1,650
Function & celebration expenses	32,000
Audit Fees	7,670
Bank Charges	1,098
Total	1,03,608

7 Fixed Assets:

PARTICULARS	As on 31.03.2019	ADDITIONS	DELETIONS	As on 31.03.2020
Computers	1,44,350			1,44,350
Ups	11,450			11,450
Furniture & Fixtures	35,324			35,324
Library books		70,046		70,046
Total	1,91,124	70,046		2,61,170

8 Provisions:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
EPF		1,49,047	1,49,047	
ESI		8,390	8,390	
PT		3,400	3,400	
Nowkara Balaga		1,000	1,000	
Total		1,61,837	1,61,837	



Principal
Sarada Vilas College
Mysore - 570 004

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SARADA VILAS COLLEGE (B.Com & BBA)
Managed by: Sarada Vilas Educational Institutions®
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2019-2020

9. NOTES ON ACCOUNT: 2019-2020

9.1 ABOUT THE COLLEGE: Sarada Vilas College (B.Com & BBA) (the College in short & referred as Section by the Central Office), is an unaided college managed by Sarada Vilas Educational Institutions® (the CO in short), a Society registered under the Karnataka Societies Registration Act 1960. The College is affiliated to University of Mysore. The total strength of the students during the year 2019-20 is 211.

9.2 ACCOUNTING POLICY: The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

9.3 FIXED ASSETS & DEPRECIATION: Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.


9.4 SALARY TO STAFF: Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary paid to staff during the year is Rs.13,67,243/-. Salary deductions are deducted and remitted to the concerned authorities by CO itself.

9.5 It is the policy of the college to account the University Fees received as income & remitted as expenditure. The College collects and remits the university fees as per the instructions of the university, if any extra amount remains after the remittance the college utilize it towards other expenses.

9.6 BOOKS OF ACCOUNTS MAINTAINED: Books of account maintained by the School are as under:




- Cash Book and General Ledger maintained manually & Tally ERP 9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register
- Payment vouchers & Fee Abstract Register
- Receipts book No.37 to 44, R.No-3642-4358

As per my report of
Even date attached


G. N. ANANTHAVARDHANA
Chartered Accountant
Date: 05.01.2021

G. N. ANANTHAVARDHANA
Chartered Accountant
B-1, 1st Floor, 1st Cross, 1st Stage,
BET LINGA NAGAR, MYSURU - 570 004

for SARADA VILAS DEGREE COLLEGE (B.Com & BBA)

 Chandrashekar Hon. Secretary Sarada Vilas Educational Institutions Krishnamurthypuram, Mysuru - 570 004	 Dr. M. Devika Principal Sarada Vilas College Mysuru - 570 004	 B. R. Vani Office Suptd.
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Principal
Sarada Vilas College
Mysuru - 570 004

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INDEPENDENT AUDITOR'S REPORT

To,
The Principal
Sarada Vilas College-(MSc-Chemistry)
Krishnamurthypuram, Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas College-MSc Chemistry (the College in short) which comprise the Balance Sheet as at 31st March, 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto.

In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2020 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.

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Principal
Sarada Vilas College
Mysuru - 570 004



- c) Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.


G.N. ANANTHAVARDHANA

Chartered Accountant

Place: Mysuru

Date: 05.01.2021

UDIN No: 21025113-202101053371

G.N. ANANTHAVARDHANA

Chartered Accountants

Membership No. 025113

65, Gurikar Devanna St., 1st Cross


Principal
Sardar Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
managed by: sarada Vilas Educational Institutions®
Krishnamurthypuram, Mysuru-570 004

RECEIPTS AND PAYMENT ACCOUNT for the year ending 31st March 2020

RECEIPTS	Sch	Rs.	Rs.
OPENING BALANCES: Cash in Hand & Bank	1		20,28,212
ACADEMIC RECEIPTS:			
Fees Collections	2	16,48,980	
University Fee	5	5,26,355	
Miscellaneous Income		1,920	21,77,255
GRANTS RECEIPTS: Salary Grant received from CO			11,09,610
INTERNAL CONTRIBUTIONS: Contribution from CO			3,27,882
INTEREST INCOME: SB Interest			68,731
CAPITAL RECEIPTS:			
Salary deductions received		75,800	
Government Fee received	3	5,610	
Examination Fee received	4	1,77,240	2,58,650
TOTAL			59,70,340
PAYMENTS:			
ACADEMIC PAYMENTS:			
Fee remitted	2	5,800	
University Fees Remitted	5	4,25,295	
Affiliation fee		1,00,722	
Administrative & General expenses	6	39,163	7,70,980
GRANTS UTILIZATION:			
Salaries paid to Staffs -CO			11,09,610
INTERNAL CONTRIBUTIONS:			
Contribution paid to CO		20,00,000	
Contribution to M.Coin section		30,000	
Examination Fee Remitted	4	1,76,240	22,06,240
CAPITAL PAYMENTS:			
Salary deductions remitted		75,800	
Fixed asset acquired during the year	7	4,23,822	4,99,622
CLOSING BALANCES: Cash in Hand & with Banks	1		13,83,888
TOTAL			59,70,340

As per my report of
even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 05.01.2021

Dr. M. Desika
Principal
Sarada Vilas College
Mysore - 570 004
Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysore - 570 004

Dr. M. Desika
Principal
Sarada Vilas College
Mysore - 570 004

B.K. Nani
Office Suptd.

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Mysore - 570 001

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
managed by: sarada Vilas Educational Institutions™
Krisnamurthypuram, Mysuru-570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2020

EXPENDITURE			
	Sch.	Rs.	Rs.
ACADEMIC PAYMENTS:			
Contribution to Central office		20,00,000	
Salary Disbursement		11,09,610	
University Fees Remitted	5	4,25,295	
Affiliation fee		3,00,722	
Administrative & General expenses	6	39,163	
College fees remitted(utilized)		5,800	
Contribution to MSc section		30,000	39,10,590
TOTAL			39,10,590
INCOME			
ACADEMIC RECEIPTS:			
Fees Collections	2	16,48,980	
Contribution from CO SALARY		11,09,610	
University Fee	5	5,26,355	
Contribution from CO. for purchase of Fixed Assets		3,27,882	
Misc income		1,920	36,14,747
Int SB Interest			68,731
<i>Excess of Expenditure over Income</i>			<i>2,27,112</i>
TOTAL			39,10,590

BALANCE SHEET as on 31st March 2020

LIABILITIES			
	Sch.	Rs.	Rs.
GENERAL RESERVE: Opening Balance			
Less: Excess of Expenditure over Income		29,04,384	
		2,27,112	26,77,272
CURRENT LIABILITY:			
Government Fee payable	3	23,278	
Examination Fee payable	4	1,000	24,278
TOTAL			27,01,550
ASSETS			
FIXED ASSETS:			
	7		13,17,662
CURRENT ASSETS:			
Cash in Hand & Bank	1		13,83,888
TOTAL			27,01,550

As per my report of
even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 05.01.2021

N. Chandrashekar
Hon. Secretary
Sarada Vilas Educational Institutions
Krisnamurthypuram, Mysore - 570 004

Dr. M. Devika
Principal
Sarada Vilas College
Mysore - 570 004

B.R. Vani
Office Suptd.

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devendra St., I Cross
Fort Mohalla, 2nd Flr, KE-570 004

Principal
Sarada Vilas College
Mysore - 570 004

SCHEDULES TO ACCOUNT:2019-20

1 Cash & Bank Balances:

Particulars	As on 31.03.2019	As on 31.03.2020
Cash in Hand	39	-
Cash with SBI, 58-64148232121, KM Puram Branch, Mysuru.	20,28,173	13,83,888
Total	20,28,212	13,83,888

2 Fee Collections:

Particulars	Received	Remitted
Tuition Fee	13,57,480	-
Admission Fee	6,900	300
Departmental Support Fee	39,980	740
IA and Other Fee	28,300	600
Laboratory & Medical Fee	1,65,360	3,180
Library Fee	18,700	350
Sports, RR & ECA Fee	32,760	630
Total	16,48,980	5,800

3 Government Fees:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
NSS Fee	6,407	2,040	-	8,447
Student Welfare Fund	5,193	1,785	-	6,978
Teachers Welfare Fund	6,068	1,785	-	7,853
Total	17,668	5,610	-	23,278

NOTE: Govt fees payable will be paid in the subsequent months of 2020-21.

4 Examination Fees:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
University Exam Fees	-	1,77,240	1,76,240	1,000
Total	-	1,77,240	1,76,240	1,000

NOTE: Exam fees will be remitted the said fees was collected in excess.

5 University Fees:

Particulars	Received	Expended
Parity Fee	3,61,770	2,64,450
Registration & Exam Fee	40,705	39,155
Information and Communication Access	18,720	18,360
Infrastructure and University support	62,400	61,200
Sports Improvement Fee	9,880	9,690
SWT & Student Aid Fund	12,480	12,240
UEGB	4,160	4,080
Refund of fees	10,000	10,000
Literary and Cultural Activities	6,240	6,120
Total	5,26,355	4,25,295



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Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
managed by: sarada Vilas Educational Institutions®
Krishnamurthypuram, Mysuru-570 004

SCHEDULES TO ACCOUNT:2019-20

6 Administrative and General Expenses:

Particulars	Rs.
Printing & Stationery	23,245
Audit Fees	8,496
Bank Charges	1,354
Lab Chemicals	6,068
Total	39,163

7 Fixed Assets:

Particulars	As on 31.03.2019	Additions	Deletions	As on 31.03.2020
Laboratory Equipments	7,61,993	4,07,102	-	11,69,095
Steel Almarah	8,931	-	-	8,931
Furniture	1,22,916	16,720	-	1,39,636
Total	8,93,840	4,23,822	-	13,17,662

8 Other Liabilities:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
EPF	-	68,400.00	68,400.00	-
PT	-	7,400.00	7,400.00	-
Total	-	75,800.00	75,800.00	-



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Principal
Sarada Vilas College
Mysuru - 570 004

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SARADA VILAS COLLEGE- PG (MSc-Chemistry)

Managed by: Sarada Vilas Educational Institutions*
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2019-2020

9. NOTES ON ACCOUNT: 2019-2020

9.1 ABOUT THE COLLEGE: Sarada Vilas College- PG MSc-Chemistry (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions* (the CO in short), an Society registered under the Karnataka Societies Registration Act 1960. The College has got approval from the University of Mysore for starting MSc in Chemistry Course. The total strength of the students during the year 2019-20 is 50.

9.2 ACCOUNTING POLICY: The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

9.3 FIXED ASSETS & DEPRECIATION: Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.

9.4 SALARY TO STAFF: Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary paid to staff during the year is Rs.11,09,610/-. Salary deductions are deducted and remitted to the concerned authorities by CO itself.

9.5 BOOKS OF ACCOUNTS MAINTAINED: Books of account maintained by the School are as under:

- Cash Book and General Ledger maintained manually & Tally ERP 9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register Govt Salary acquaintance book
- Payment vouchers & Fee Abstract Register
- Receipts book: B.No-11/ R.No.1087-1100
B.No-12/ R.No.1101-1200
B.No-13/ R.No.1201-1300
B.No-14/ R.No.1301-1312

As per my report of
Even date attached

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 05.01.2021

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 023113
55, Gunjar Dargah St., I Cross
Fort Mohalla, MYSORE-570 004

for SARADA VILAS COLLEGE PG (MSc)

N. Chandrashekar
Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru - 570 004

Dr. M. Devika
Principal
Office Suptd.
Principal
Sarada Vilas College
Mysore - 570 004

Principal
Sarada Vilas College
Mysore - 570 004



INDEPENDENT AUDITOR'S REPORT

To,
The Principal
Sarada Vilas College-M.COM
Kraimurthyapuram, Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas College-M.COM (the College in short) which comprise the Balance Sheet as at 31st March 2020 and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion, and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2020 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with those requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.


Principal
Sarada Vilas College
Mysuru - 570 004



- b) Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI will always detect a material misstatement when it exists.
- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

G.N. ANANTHAVARDHANA
Chartered Accountant
Place: Mysuru
Date: 05.01.2021
UDIN No- 21035113A999AV8667

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, Mysuru-570 004

Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE - M.COM
managed by sarada vilas educational institutions
Kudramurthyapuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2020

RECEIPTS	SCH	Rs.	Rs.
OPENING BALANCES: Cash on Hand & with Bank	1		11,12,009
ACADEMIC RECEIPTS:			
Fee Collections	2	22,06,280	
Specific Fees received	3	38,360	
Miscellaneous Income		1,140	22,45,780
GRANTS RECEIPTS: Salary Grant received from CO			3,38,959
INTERNAL CONTRIBUTIONS: Contribution from MSC Section			90,000
INTEREST INCOME: SB Interest			66,175
OTHER RECEIPTS:			
Salary deductions received		31,156	
Government Fee collected	5	16,260	
University Fees collected	4	12,29,920	12,97,386
TOTAL			50,90,309
PAYMENTS			
ACADEMIC PAYMENTS:			
Educational expenses	6	24,374	
Specific Fees Remitted	3	9,000	
Affiliation fees		3,87,759	
Miscellaneous Expenses		290	4,21,423
GRANTS UTILIZATION: Salary paid to Staffs-CO			3,38,959
INTERNAL CONTRIBUTIONS: Contribution paid to CO			22,00,000
CAPITAL/OTHER PAYMENT:			
Salary deductions remitted		31,156	
University Fees Remitted	4	12,73,920	
Fixed Assets acquired during the year	5	17,162	13,22,238
CLOSING BALANCES: Cash on Hand & with Bank	1		8,07,689
TOTAL			50,90,309

As per my report of
Even date attached

G.N. ANANTHAVARDHANA

Chartered Accountant

Date: 05.03.2021

G.N. ANANTHAVARDHANA
Chartered Accountant's
Membership No. 025113
65, Gurukul Devanahalli St. 1 Cross
Fort Mohalla, Mysuru - 570 001

N Chandrashekar

Hon. Secretary

Secy. Sarada Vilas Educational Institutions

Kudramurthyapuram, Mysuru - 570 001

for SARADA VILAS COLLEGE - M.COM

Dr. Anitha

Principal

Sarada Vilas College
Mysuru - 570 001

B.V.

Office Supt.

[0]

Principal
Sarada Vilas College
Mysuru - 570 001

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2020

EXPENDITURE	SCH	Rs.	Rs.
Educational expenses	5	24,374	
Specific Fees Remitted		9,000	
Affiliation fees	3	3,87,759	
Miscellaneous Expenses		290	
GRANTS UTILIZATION: Salary paid to Staffs-CO		1,38,959	
INTERNAL CONTRIBUTIONS: Contribution paid to CO		22,00,000	29,60,382
TOTAL			29,60,382
INCOME			
Fee Collections	2	22,06,280	
Specific Fees received	3	38,360	
Miscellaneous Income		1,140	
GRANTS RECEIPTS: Salary Grant received from CO		1,38,959	
INTERNAL CONTRIBUTIONS: Contribution from MSc Section		30,000	
INTEREST INCOME: SB Interest		66,175	26,80,914
<i>Excess of Expenditure over Income</i>			<i>2,79,468</i>
TOTAL			29,60,382

BALANCE SHEET as on 31st March 2020

LIABILITIES	SCH	Rs.	Rs.
GENERAL RESERVE: Opening Balance		12,25,660	
Less: Excess of Expenditure over Income		2,79,468	9,46,192
CURRENT LIABILITIES: Government Fee Payable	5		47,730
TOTAL			9,93,922
ASSETS			
FIXED ASSETS:	9		1,86,233
CURRENT ASSETS: Cash on Hand & with Banks	1		8,07,689
TOTAL			9,93,922


As per my report of
Even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 05.03.2021

for SARADA VILAS COLLEGE - M.COM


N. Chandrashekar


Dr. M. Devika


B.R. Vani
Office Suptd.

Hon Secretary
Sarada Vilas Educational Institutions
Krisnamurthyapuram, Mysore - 570 004

Principal
Sarada Vilas College,
Mysore - 570 004

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025114
65, Gunkar Ch. 100th St., 1 Cross
Fort Mohalla, MYL LPE-570 001


Sarada Vilas College
Mysore-570 004

SCHEDULES ON ACCOUNTS: 2019-20

1 Cash and Bank Balances:

Particulars	As on 31.03.2019	As on 31.03.2020
Cash in Hand		
Cash with Banks		
KR. SR-9992500104928601, Saradavilaspuram, Mysuru		
Total	11,12,009	8,07,889
	11,12,009	8,07,889

2 Fee Collections:

Particulars	Rs.
Tuition fees	20,48,900
Admission Fees	9,000
Department Support	98,000
Internal Assessment Fees	39,200
Extra Curricular Activities	10,780
Total	22,06,280

3 Specific Fees:

Particulars	Collected	Utilized
Identity Card Fee	8,000	
Sports Fees	9,800	
Medical Fees	2,940	
Study certificate fees	20	
Reading Room Fees	19,600	9,000
Total	38,360	9,000

4 University Fees:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
Examination Fees	43,950	1,96,350	2,40,300	
Sports Development Fees		18,620	18,620	
Literary & Cultural Activities Fees		11,760	11,760	
UEIGB		7,840	7,840	
SWT & Student Aid Fund		23,520	23,520	
Information & Communication Access		35,280	35,280	
Registration fees		93,000	93,000	
Infrastructure (University Support)		1,17,600	1,17,600	
Party Fee		7,26,000	7,26,000	
Total	43,950	12,29,970	12,73,920	




Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULES ON ACCOUNTS 2019-20

5 Government Fees:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
NSS	4,040	3,920	-	7,960
Student Welfare Fund	3,715	3,920	-	7,635
Teachers Benefit Fund	3,715	3,920	-	7,635
Library fees	-	24,500	-	24,500
Total	11,470	36,260	-	47,730

NOTE: Govt fees payable will be paid in due course of 2020-21.

6 Educational Expenses:

Particulars	Amount (Rs)
Printing & Stationery	10,777
Audit Fee	8,496
Bank Charges	2,622
Telephone Charges	2,479
Total	24,374

7 Provisions:

Particulars	As on 31.03.2019	Received	Remitted	As on 31.03.2020
EPF	-	27,596	27,596	-
ESR	-	1,760	1,760	-
PT	-	1,800	1,800	-
Total	-	31,156	31,156	-

8 Fixed Assets:

Particulars	As on 31.03.2019	Additions	Deletions	As on 31.03.2020
Furniture	1,69,071	5,900	-	1,74,971
Library books	-	11,262	-	11,262
Total	1,69,071	17,162	-	1,86,233




Principal
Sarada Vilas College
Mysore - 570 004

SCHEDULE TO ACCOUNTS: 2019-2020

9 NOTES ON ACCOUNT: 2019-2020

9.1 ABOUT THE COLLEGE: Sarada Vilas College- M.com (The College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions * (the CO in short), a Society registered under the Karnataka Societies Registration Act 1960. The College is affiliated to University of Mysore. The total strength of the students during the year 2019-20 is 98.

9.2 ACCOUNTING POLICY: The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

9.3 FIXED ASSETS & DEPRECIATION: Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.


9.4 TUITION FEES: Vide Receipt No-485 dtd.13-08-2019 fee of Rs.29,000/- was received from Annappoorneshwari later vide her application dtd.19-08-2019 under approval from Principal the said amount was refunded by cash on different dates as she wished to discontinue the course.

9.5 SALARY TO STAFF: Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary paid to staff during the year is Rs.3,38,959/-. Salary deductions are deducted and remitted to the concerned authorities by CO itself.

9.6 BOOKS OF ACCOUNTS MAINTAINED: Books of account maintained by the School are as under:




- Cash Book and General Ledger maintained manually & Tally ERP 9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register Govt Salary acquaintance book
- Payment vouchers & Fee Abstract Register
- Receipts book: B.No-4/ R.No.378-400
B.No-5/ R.No.401-500
B.No-6/ R.No.501-600
B.No-7/ R.No.601-678

As per my report of
Even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 05.01.2021

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No: 876113
65, Gurikar Gowda St., 1 Cross
T. Nagar, Mysuru-570 004

for SARADA VILAS COLLEGE-M.COM

  
N. Chandrashekar Dr. M. Devika B.R. Vani
Hon. Secretary Principal Office Suptd.
Sarada Vilas Educational Institutions Sarada Vilas College
Krishnamurthipuram, Mysuru - 570 004 Mysuru - 570 004


Sarada Vilas College
Mysuru - 570 004

ANANTHAVARDHANA, FCA
CHARTERED ACCOUNTANT
Membership No. 025113
ACJPA 6206 B



No. 65, GURIKAR DEVANNA STREET
1ST CROSS FORT MOHALLA
MYSURU-570 004
Mob: 94492 64920

INDEPENDENT AUDITOR'S REPORT

Managing Committee & the Trustee
Sarada Vilas Educational Institutions ® (Central Office)
Mamurthyapuram, Mysuru-570 004

Opinion

I have audited the financial statements of Sarada Vilas Educational Institutions ® (the Central Office or CO in short), which comprise the Balance Sheet as on 31st March 2020, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the Central Office read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the Central Office as at 31st March 2020 and its surplus for the year ended on that date.

Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Central Office in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

Responsibilities of Management and those charged with governance for the financial statements

The Managing Committee of Central Office (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Central Office's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.



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Principal
Sarada Vilas College
Mysore - 570 004



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

G. N. ANANTHAVARDHANA
Chartered Accountant

Place: Mysuru
Date: 13.01.2021

UIN No- 210251139999BV8122

G. N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113

65, Gurikar Devanna St., 1 Cross
Fort Mohalla, Mysuru-570 004


Principal
Saraswathi Vilas College
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS * (CENTRAL OFFICE)

K. G. Krishnamurthy, Mysore - 570 004

7th Year

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2020

RECEIPTS	SCH	Rs.	Rs.
OPENING BALANCES: Cash on Hand & with Banks	1		85,63,121 -
REVENUE RECEIPTS:			
Internal Contributions from Sections	10	4,50,54,601 -	
Rental Income	12	6,56,250 -	
Other Income	13	36,45,669 -	
PMRP's Benefit		86,190 -	
Advance from SVRC Trust		1,05,19,000 -	5,99,57,650
INTEREST INCOME:			
FD & Other Interest	11	91,00,422 -	
SB Interest		4,47,571 -	95,47,993 -
CAPITAL RECEIPTS:			
Fixed Deposits with Bank Matured	14 & 7	7,30,45,290 -	
Poor Student Fund Donation Collected	2	1,97,600 -	
Endowment Funds	2	4,63,104 -	7,37,05,994
OTHER RECEIPTS:			
Salary & Other Deductions Recovered	4	24,74,957 -	
Advance Recovered	6	99,928 -	
IT Refund received	5	7,76,384 -	
Other Liabilities Received	3	2,19,24,786 -	2,52,76,055
TOTAL			17,70,50,813
PAYMENTS			
PROMOTION OF EDUCATION EXPENSES			
Educational expenses	9		46,55,798 -
Salaries paid to staffs	8		2,76,91,708 -
Contribution to Sections	8		41,18,048 -
CAPITAL PAYMENTS			
Fixed deposits made with banks	14 & 7	10,23,55,944 -	
Fixed Assets acquired during the year	25	13,89,009 -	
Endowment fund disbursed	2	2,04,051 -	10,39,49,004
OTHER PAYMENTS			
Salary & Other Deductions Remitted	4	25,28,776 -	
Advance paid	6	1,09,234 -	
Other liabilities	3	2,19,99,641 -	
IDS on FD Interest	5	7,98,508 -	2,54,35,659
CLOSING BALANCES: Cash on Hand & with Banks	1		1,12,00,596 -
TOTAL			17,70,50,813

As per my report of
even date attachedG. N. ANANTHAVARDHANA
Chartered Accountant
Date: 13.01.2021G. N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
144, Gurikar Devanna St., 1 Cross
1st Mohalla, MYSORE-570 004Sarada Vilas Educational Institutions
Krishnamurthy, Mysore-570 004Dr. B. M. Subraya
President

SARADA VILAS EDUCATIONAL INSTITUTIONS *

N. Chandra Sekhar
Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthy, Mysore-570 004Principal
Sarada Vilas Coll.
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS * [CENTRAL OFFICE]
Krishnamurthyparam, Mysuru - 570 004

73rd Year

INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2020

EXPENDITURE	SCH	Rs.	RS.
Administrative expenses	8	46,35,798	
Salaries paid to staffs	8	2,76,91,798	
Contribution to Sections	8	41,18,048	3,64,85,554
Depreciation for fixed assets	15		62,68,930
<i>Excess of income over Expenditure</i>			2,68,71,169
TOTAL			6,95,05,643
INCOME			
Internal Contributions from Sections	10	4,50,54,601	
Rental Income	12	6,36,250	
Other Income	13	96,45,689	
PMRPY Benefit		86,130	
Advance from SVIC Trust		1,05,15,000	
FD & Other Interest	11	93,00,422	
SB Interest		4,47,571	6,95,05,643
TOTAL			6,95,05,643

BALANCE SHEET as on 31st March 2020

LIABILITIES	SCH	Rs.	Rs.
FUND ACCOUNTS:			
Membership Fund (ay per PY R/S)		11,89,890	
Endowment Fund & Poor Student Fund	2	54,73,852	66,63,802
CAPITAL /GENERAL RESERVE: Opening Balance		15,90,80,599	
Add: Fixed Assets from other sections	15	7,20,283	
Add: Excess of Income Over Expenditure		2,68,71,169	18,66,72,051
CURRENT LIABILITIES:			
Salary Deductions	4	1,92,897	
Other Liabilities	3	17,60,121	
Degree College -Alumni Association		97,960	20,50,918
TOTAL			19,53,86,771
ASSETS			
FIXED ASSETS:	15		
Gross Block at cost		12,56,91,543	
Less: Accumulated Depreciation		7,38,12,925	
Net Block at WDV			5,18,78,618
INVESTMENTS:			
Fixed Deposits & Endowment with Banks	14		12,34,63,778
CURRENT ASSETS:			
Advance Receivable	6	33,502	
Income Tax appeal deposit		1,95,000	
Income Tax Deducted at Source	5	19,97,721	
Affiliation & Other Deposits	7	25,21,524	
Degree College -Alumni Association		96,032	
Cash on Hand & with Banks	1	1,17,00,596	1,60,44,375
TOTAL			19,53,86,771

As per my report of
even date attached

I. N. ANANTHAVARDHANA
Chartered Accountant
Date: 18.03.2021

I. N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
No. Gurikar Deyanaga St., 1 Cross
1st Floor, Mysuru

Dr. B. M. Subraya
President

Sarada Vilas Educational Institutions
Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS *

Hon. Secretary

Sarada Vilas Educational Institutions
Krishnamurthyparam, Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS * (CENTRAL OFFICE)
Krishnamurthypuram, Mysuru - 570 004

73rd Year

SCHEDULE TO ACCOUNTS-2019-20

I CASH ON HAND & WITH BANKS:-

Particulars	As on 31.03.2019	As on 31.03.2020
Cash on Hand - Central Office	26,572.00	37,631
Cash with SBI, Krishnamurthypuram Br.		
General A/c, SB-54036076568	80,247.56	41,948
Endowment A/c, SB-54036076546	71,785.00	80,072
Endowment A/c, SB-54036076557	7,25,702.00	16,34,983
Foreign A/c, SB-54036013428	1,99,834.00	2,06,163
Cash with KBL, Saraswathipuram,		
Building A/c, SB-4992500104801101	4,27,401.25	53,659
Poor Student Fund A/c, SB-4992500104818201	1,17,121.00	2,99,566
Pharmacy A/c, SB-4992500104428401	3,38,591.83	28,14,240
General A/c, SB-4992500104920201	65,75,866.36	60,32,334
Total	85,03,121.00	1,12,00,596

II ENDOWMENT & OTHER FUNDS:

Particulars	As on 31.03.2019	Received	Disbursed	As on 31.03.2020
Endowment Fund - Local A/c	28,98,909	1,44,000	50,856	29,81,053
Endowment Fund - Foreign A/c	18,02,095	-	-	18,02,095
Interest on Endowment Fund	-	3,19,104	1,44,195	1,74,909
Total-A	47,01,004	4,63,104	2,04,051	49,60,057
 Poor Student Fund	 3,16,195	 1,97,600	 -	 5,13,795
Total-B	3,16,195	1,97,600	-	5,13,795
TOTAL(A+B)	50,17,199	6,60,704	2,04,051	54,73,852

III OTHER LIABILITIES:

Particulars	As on 31.03.2019	Received	Paid	As on 31.03.2020
P2 SVLC (Govt. Staffs)	1,600	6,400	8,000	-
Salary Payable	19,31,336	2,17,47,501	2,19,19,546	17,59,291
TDS	-	72,925	72,095	830
Degree College -Alumni Association	-	97,960	-	97,960
Total	19,32,936	2,19,24,786	2,19,99,641	17,60,121

IV SALARY DEDUCTIONS:-

Particulars	As on 31.03.2019	Remitted/	Deducted	As on 31.03.2020
EPF Subscription	1,85,446	21,15,361	20,85,811	1,55,896
PF Subscriptions	17,310	1,07,508	96,102	5,904
Membership-Nowkarara Balaga	1,500	22,000	20,500	-
Professional Tax	4,800	1,70,400	1,72,600	7,000
Union Nowkara balaga	900	8,100	8,100	900
PPS (SVCP) on salary	36,200	91,929	61,529	5,800
PPS (SVCP) Excess paid-on salary	-	4,800	-	(4,800)
PPH	-	8,178	30,115	72,137
Total	2,46,156	25,28,276	24,74,957	1,92,837



Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS * (CENTRAL OFFICE)
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2019-20

6 TAX DEDUCTED AT SOURCE:

Particulars	As on 31.03.2019	Additions	Received	As on 31.03.2020
Assessment Year 2015-16	2,83,254	-	-	2,83,254
Assessment Year 2016-17	4,00,559	-	-	4,00,559
Assessment Year 2017-18	2,50,378	-	2,50,378	-
Assessment Year 2018-19	3,68,530	-	3,68,530	-
Assessment Year 2019-20	6,72,876	-	1,57,476	5,15,400
Assessment Year 2020-21	-	7,98,508	-	7,98,508
Total	19,75,597	7,98,508	7,76,384	19,97,721

8 ADVANCES:

Particulars	As on 31.03.2019	Paid	Recovered	As on 31.03.2020
Radhakrishna - SVLC	2,000	-	2,000	-
Debtors	87,928	-	87,928	-
Festival advance	30,300	13,202	10,000	33,502
Degree College -Alumni Association	-	96,032	-	96,032
Total	1,20,228	1,09,234	99,928	33,502

9 AFFILIATION AND OTHER DEPOSITS:

Particulars	As on 31.03.2019	Paid	Recovered	As on 31.03.2020
STABILITY FUND:				
Girls High School - SBI 54036085777	5,000	5,452	5,000	5,452
Pre Primary & Higher Primary School-SBI FD (4056 879170)	3,500	7,480	3,500	7,480
Boys High School - SBI 64059489075	5,000	-	-	5,000
The Bar Council of India Affiliation Deposit	1,00,000	-	-	1,00,000
Pharma D- SBI as per Tr.Challan-17.01.1992	2,00,000	-	-	2,00,000
Teachers College - 64175 882383	-	5,00,000	-	5,00,000
SBI -FD 64175 882532,	-	7,00,000	-	7,00,000
KBI - 49910500 138059901	-	5,00,000	-	5,00,000
PJC - SBI FD 64190 843728 & 64216 802093	1,00,000	44,000	-	1,44,000
Total-A	4,13,500	17,56,932	8,500	21,61,932

DEPOSITS:

CHESCOM (Electricity Deposit)	2,66,592	-	-	2,66,592
Dept. of Telecommunication (as per R.No. A102 to A113 & 213)	93,000	-	-	93,000
Total-B	3,59,592	-	-	3,59,592
TOTAL(A+B)	7,73,092	17,56,932	8,500	25,21,524



Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS* [CENTRAL OFFICE]

Kishorimurthywara, Mysore - 570 004

SCHEDULE TO ACCOUNTS-2019-20

K CONTRIBUTION TO SECTIONS- SALARIES TO STAFF

Sections	Salary	Other contribution	Total
A Internal contribution paid to sections			
SV - Boys High School	1,25,843	-	1,25,843
SV - B.Sc	47,89,913	6,254	47,96,167
SV - B.com & BBA	13,67,243	33,644	14,00,887
SV - Girls High School	1,86,715	-	1,86,715
SV - Law College (3 years)	15,16,420	6,64,206	21,80,626
SV - Law College (5 years)	5,19,160	2,25,619	5,44,779
SV - PUC	22,13,311	-	22,13,311
SV - Teachers College	4,18,316	2,000	4,20,316
SV - Pharmacy	93,85,830	24,43,010	1,18,28,840
SV - Pre-Primary & Higher Primary School	11,39,734	4,15,433	15,55,167
SV - M.Sc	11,09,610	3,27,882	14,37,492
SV - M.Com	3,38,959	-	3,38,959
Total	2,29,12,044	41,18,048	2,70,30,092
B Salary to Staff & Honorarium paid			
SVET - Central office	13,25,333	-	13,25,333
Employer contribution EPF	21,59,691	-	21,59,691
Employer contribution ESIC	4,27,673	-	4,27,673
Administration charges-EPF	96,816	-	96,816
Service charges (see note below)	7,69,951	-	7,69,951
Total	47,79,664	-	47,79,664
TOTAL (A + B)	2,76,91,708	41,18,048	3,18,09,756

Note: Salary Grant received from the Government & its disbursement to the staff is accounted in that sections itself. Salary paid by the Management to non-aided employees is account in Central Office itself. Service charges pertains to the remuneration paid to the staff who render their services during the holidays.

9 EDUCATIONAL EXPENSES:

Particulars	Rs.
Advertisement expenses	1,31,826
Bank & Postage charges	11,125
Electricity Charges	7,54,869
Function & Celebration expenses	2,78,292
Generator expenses	22,749
News paper subscriptions	5,483
Printing & stationery	62,078
Security charges	3,53,775
Telephone charges	25,006
Repair and maintenance	73,561
Travelling & conveyance	28,027
New course expenses	15,99,829
Donation paid	2,000
office expenses	1,10,708
Sitting fees paid to UOM Prof.	1,09,000
Interview expenses	7,983
Corporation tax	1,84,001
Meeting expenses	10,936
House keeping charges	5,28,330
Inspection charges	21,690
Miscellaneous expenses	33,587
Professional charges	1,34,000
Mid day meals expenses (Poor Students Fund)	10,875
Income Tax -AY 2019-20	1,51,478
Total	46,55,798

Ca
Principal
Sarada Vilas College
Mysore - 570 004



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SARADA VILAS EDUCATIONAL INSTITUTIONS * [CENTRAL OFFICE]
Krishnamurthyapuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2019-20

10 Internal Contributions from Sections INCOME

Particulars	Rs.
Contribution from SVCP	3,64,48,601
Contribution from B.Com	10,00,000
Contribution from SVTC	4,05,000
Contribution from SVLC 5 years	15,00,000
Contribution from MCOM	22,00,000
Contribution from MSC	20,00,000
Contribution from SVPPS	15,00,000
Total	4,50,54,601

11 Interest Received:

Particulars	Rs.
Interest on FD - KBL Saraswathipuram/Chamandipuram	83,71,901
Interest on FD - SBI, Krishnamurthyapuram	6,73,670
Interest on Deposit-CHESCOM	8,899
Interest on IT Refund	45,752
Total	91,00,422

12 RENTAL INCOMES:

Particulars	Rs.
Rent from Centenary Hall	5,14,000
Rent from Building - Canteen	45,000
Rent from Nowkarara Balaga	70,250
Law college auditorium rent	10,500
Chinna Swamy Hall Rent	7,500
Total	6,56,250

13 OTHER INCOMES:

Particulars	Rs.
Donation received	27,20,700
Application Fee	4,43,350
Miscellaneous incomes	1,95,933
House Keeping Allowance	2,08,000
Electricity charges collected from sections	74,086
Centenary Hall Cleaning & Generator Charges	3,600
Total	36,45,669



Principal
Sarada Vilas C
Mysuru - 570 004

BLOCK II - 2018-19									
Site at Dargah	As per 31.12.2018	As per 31.03.2019	As per 31.03.2020	As per 31.03.2021	As per 31.03.2022	As per 31.03.2023			
						As per 31.03.2023	As per 31.03.2024	As per 31.03.2025	As per 31.03.2026
BLOCK II									
Building Law College	42,10,375	8,13,817	2,16,25,691	42,10,375	2,16,25,691	2,16,25,691	2,16,25,691	2,16,25,691	2,16,25,691
Building - Foundation Day	2,44,13,874		1,02,38,721	2,44,13,874	1,02,38,721	1,02,38,721	1,02,38,721	1,02,38,721	1,02,38,721
Building - Foundation	1,02,38,721		8,22,81,149	1,02,38,721	8,22,81,149	8,22,81,149	8,22,81,149	8,22,81,149	8,22,81,149
Renovation of Ambedkar	8,22,81,149		12,68,153	8,22,81,149	12,68,153	12,68,153	12,68,153	12,68,153	12,68,153
Furniture & fixtures	12,68,153		88,20,301	12,68,153	88,20,301	88,20,301	88,20,301	88,20,301	88,20,301
Gate	88,20,301		1,71,360	88,20,301	1,71,360	1,71,360	1,71,360	1,71,360	1,71,360
Block III			5,65,856						
Sports Material			5,65,856						
Block IV									
Sports Material			8,33,179						
Office Equipment			8,32,566						
Office, Electrical Equipment			1,79,22,208						
Ultra Rapid & Transport			27,84,744						
Transportation			33,66,400						
Press Machine			18,02,355						
CC Camera			8,81,533						
Fan			5,24,479						
Block V									
Computer & UPS			7,976						
Printer			35,140						
TOTAL			1,10,06,953						
			1,10,06,953						
			1,10,06,953						

DETAILS FOR TRANSFER OF FIXED ASSETS FROM OTHER SECTIONS (ADDITIONAL)

SECTION	FURNITURE	LAB EQUIP.	LIB. BOOK	COMPUTER	OFFICE EQUIP.	SPORTS	BICMETRIC	BOARD	CCTV	TOTAL
MOBIL	3,900		11,367							17,162
MOB	16,720	4,107,100								4,22,877
SWT			8,156							18,827
SWCP	85,000									1,01,300
SCOM			10,046							20,344
SWC		2,144	11,272							50,502
LAB & PR										43,640
TOTAL	37,420	4,09,248	71,192	87,358	49,000	7,435	8,500	10,132	85,140	7,20,283

100
In-charge
Sanjay P. Das College
Muz - 879 004
Principal
Sanjay P. Das College
Muz - 879 004
Principal

SARADA VILAS EDUCATIONAL INSTITUTIONS (R) (CENTRAL OFFICE)
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2019-20

18. NOTES ON ACCOUNT

18.1 PREAMBLE: SARADA VILAS EDUCATIONAL INSTITUTIONS (R) (SVEI in short) is a Society registered under the Karnataka Societies Registration Act, 1960 vide No.5572/47-48/ 23.04.1942. Annual Return is filed on 2018 and endorsement obtained. It was formed with an objective of promoting educational in all its forms. Its constitution comprises of - General Body Members who elect 15 Governing Council(GC) members who administer the SVEI. The present GC Members of SVEI are as follows:

Sl No:	NAME	DESIGNATION	PAN
1.	DR.B.M.SUBRAYA	PRESIDENT	AEDPS8461E
2.	SRI N. CHANDRASHEKAR	HON. SECRETARY	ACZPCSR77E
3.	SRI S.L.RAMACHANDRA	G.C.MEMBER	ABBP8620K
4.	SRI NARAYANAN NARENDRA	G.C.MEMBER	
5.	SRI S. ACHUTHA	G.C.MEMBER	
6.	SMT ANURADHA NANDAKUMAR	G.C.MEMBER	ABGPN1320B
7.	SRI R. NARASIMHA	G.C.MEMBER	AEYPR9003H
8.	DR.A.S.CHANDRASHEKAR	G.C.MEMBER	
9.	SRI H.K.SHINATH	G.C.MEMBER	ABEPH7203H
10.	SRI S. NAGARAJ	G.C.MEMBER	AAOPN7160Q
11.	SRI R.S.MOHAN ARJITHY	G.C.MEMBER	AKMP8857A
12.	SRI NAGESH HANSOGE	G.C.MEMBER	AAAPH0623H
13.	DR.T.K. UMESH	G.C.MEMBER	
14.	SRI R.S.PARTHASARATHY	G.C.MEMBER	AHFP0694M
15.	DR.G.S.SURESH	G.C.MEMBER	

Its administrative office is called as Central Office(CO), which manages 12 Schools and Colleges.

SL.No.	Section Name	Abbreviation	Description
1	Sarada Vilas Pre-Primary and Higher School	SVPPS	Unaided
2	Sarada Vilas Boys High School	SVBHS	Aided
3	Sarada Vilas Girls High School	SVGHS	Aided
4	Sarada Vilas Law College - 3 Years	SVLC-3 YR	Aided
5	Sarada Vilas Law College - 4 Years	SVLC-5 YR	Unaided
6	Sarada Vilas Degree College - B.Sc	SVC- B.Sc	Aided
7	Sarada Vilas College - B.Com & BBA	SVC-B.Com	Unaided
8	Sarada Vilas Pre- University College	SVPLC	Aided & Unaided
9	Sarada Vilas Teachers College	SVTC	Aided
10	Sarada Vilas College of Pharmacy	SVTC	Unaided
11	Sarada Vilas College - M.Sc	SVC-M.Sc	Aided
12	Sarada Vilas College - M.Com	SVC-M.Com	Unaided

REGISTRATION PARTICULARS:

a. The Income Tax Act, 1961 Sec. 12A Registration Sec. 80G recognition Validity Period Income Tax Returns filing	: S 79/12A/CIT/MYS/04-05/03.02.2005 : S-175/80G/CIT/MYS/2010-11 dtb. 27-12-2010 : Form AY 2011-12 onwards (TR7 filed within the due date)
b. The Foreign Contribution Regulation Act, 2010 Registration No.	: DS4590178 Annual Returns of FCRA had been filed in FC-6 within due date



Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULE TO ACCOUNTS- 2019-20

- 18.1 **ACCOUNTING SYSTEM:** The Financial Statements of SVEI are compiled under cash system of Accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred except interest on bank deposits which are accounted based upon form 26AS.
- 18.4 **BOOKS OF ACCOUNT:** Books of account are maintained independently by the Central Office (CO) and 12 School/College run by it. These Schools/Colleges are referred to as Sections. The aforesaid Sections get their books of accounts audited and Standalone Financial Statements are certified and audit reports are obtained. For the purpose of filing the Return of Income under the Income Tax Act, 1961, out of the aforesaid Standalone financial statements only Receipts & Payments Account are consolidated. The Consolidated is done by adding similar heads of account of all Sections which are presented in a columnar format. During the process of consolidation, all the internal contributions/advances are eliminated. The heads of accounts of different Sections are regrouped wherever necessary for the purpose of consolidation. As per the policy of SVEI, only the CO accounts are presented to the annual general body meeting along with Receipts and Payments Account of all the Sections.
- 18.5 **FIXED ASSETS:** Fixed assets are shown at historical cost less accumulated depreciation thereon. The Fixed assets comprises of the following:
- a) Assets purchased/ acquired by the CO which are received out of its funds.
 - b) Assets acquired by Sections out of their own funds.
 - c) Assets acquired by Sections/CO out of any Specific Grants.
- The CO has been consistently following the principal of capitalizing the assets acquired by the Sections in its books of account. It charges depreciation on assets of all Sections and hence, depreciation is not provided in the books of different sections. During the year, Fixed Assets of similar nature has been re-grouped/clubbed under a single head, wherever necessary, for better presentation. Depreciation on the assets have been provided on the written down value method at the rates prescribed under the Income Tax Rules, 1962. No depreciation has been provided on assets acquired during the year.
- 18.6 **INTEREST ON BANK DEPOSITS:** The CO maintains two separate FD registers-one for FDs made out of general funds and another for FDs made out of endowment funds. Here particulars of fixed assets made such as Date of deposits, Date of maturity, Maturity value etc are entered. Interest recognized in the accounts includes both received and accrued (determined on the basis of form 26AS).
- 18.7 **ENDOWMENT FUND:** Endowment donations collected are invested in fixed deposits with an objective of utilizing the interest received on such deposits for encouraging students in academic excellence by way of felicitations, Scholarship and awards to eligible students. Amount of unutilized interest on Endowment Investments are being reconciled from the beginning.
- 18.8 **POOR STUDENT FUND:** With an intention the students to have mid-day meals at the subsidized rate, the CO had created a fund by the name "Poor Student Fund" in the year 2017-18. Accordingly it is collecting Rs 100/- per student every year. In return, food tokens are provided to the students which they can utilize to have mid-day meal in the SVEI canteen at subsidized rate. The expenses related to the food catering are met out of the said fund. The aforesaid funds so collected by the Sections are fully controlled by the Central Office. Many students coming from far off places particularly of rural background and under-privileged are greatly benefitted by this program. Such unutilized funds are carried to next year as liability. For the purpose of correct disclosure, expenditure for the year and equal amount of income are passed through Income and Expenditure A/c.
- 18.9 **FESTIVAL ADVANCE:** Balance pending recovery from staff as on 31.03.2020 is Rs 13,502/- The CO has initiated the process of recovery of the said advance.
- 18.10 **RENT COLLECTIONS:** It pertains to rent for Centenary Hall within the premises of SVEI given for programs and rent from Post Office & Canteen. This Centenary Hall is mainly used for the institutional activities for conducting National Festivals (Independence Day, Republic Day, etc.) and also annual School day functions of all its Sections. Sparingly it is given for general public.



SARADA VILAS EDUCATIONAL INSTITUTIONS(R) (CENTRAL OFFICE)
Krishnamurthyapuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS-2019-20

- 16.11 SALARIES TO TEACHING/NON-TEACHING STAFF & DEDUCTIONS:** Staff working in sections admitted to Salary Grant is directly credited to their respective bank accounts and the corresponding deductions are credited to the bank account of the respective Sections with the appropriate guidance for the further processing. Similarly, in the case of Central Office also, Salary to staff (Management recruited) are directly credited to the respective bank accounts of the staff. The corresponding deductions from the said Salary along with the salary deductions of sections pertaining to the Management staff are processed by the Central Office.
- 16.12 OTHER INCOME:** Pertains: Centenary hall Cleaning & Generator charges, Electricity charges collected from sections, Application fee, General donation and Miscellaneous Income.
- 16.13 CONTRIBUTIONS FROM SECTIONS-INTERNAL:** Funds transferred from/to Sections are accounted as "Internal Contributions from/to Sections. Surplus funds in Sections are transferred to CO are treated as income. Expenditure incurred by the CO on behalf of Sections like Salary, affiliation fee, admission fee etc. are treated as expenses. Since these are internal contributions, is neither income nor expenditure to the CO nor to the Sections. Hence they are consolidated made for the purpose of Income Tax return filing.
- 16.14 THE PRADHAN MANTRI ROJGAR PROTSHAN YOJANA(PMRPY):** Scheme has been designed to incentive employers for generation of new employment, whose Government of India (GOI) will be paying the full employer's contribution towards EPF & EPS both w.e.f 01.04. During the Year, CO has received such incentive amounting to Rs. 86,130/- from the GOI.
- 16.15 INCOME TAX APPEAL STATUS:** In connection with the return of income filed by the SVEI for FY-2012-13 (AY 2013-14) the Income Tax Department had disallowed some of our legitimate claims w/s 11 and had levied income tax of Rs.12,95,710/- against this order SVEI had appealed before the CIT, appeals Vide e-file acknowledgement No.198874241140616 dated 14-6-2016. In this connection, 15% of Rs.12,95,710/- amounting Rs. 1,69,356/- was paid during that year at the time of filing appeal through Challan No.00002 on 13-01-2017.
- 16.16 BOOKS OF ACCOUNTS MAINTAINED AT CENTRAL OFFICE:**
- Cash Book & General Ledger (maintained in Tally ERP 9)
 - Receipts Books
 - Payment Vouchers
 - FD Register, Endowment Investment Register
 - Salary Register
 - Bank Passbooks(Sch-1)

I hereby report of
been duly attached

N. ANANTHAVARDHANA

Chartered Accountant

date: 11.01.2021

N. ANANTHAVARDHANA

Chartered Accountants

Membership No. 025113

Plot, Gurikar Devanata St., I CROSS

Post Mohalla, SIKKORE-570 004



Dr. B.M. Subraya

President

Principal

Sarada Vilas Educational Institutions

Krishnamurthyapuram, Mysuru - 570 004

for Sarada Vilas Educational Institutions*



N. Chandrashekar

Hon. Secretary

Hon. Secretary

Sarada Vilas Educational Institutions

Krishnamurthyapuram, Mysuru - 570 004



Principal
Sarada Vilas College
Mysuru - 570 004

AUDIT REPORTS

2020-2021

120-164



INDEPENDENT AUDITOR'S REPORT

To,
The Principal
Sarada Vilas College (Degree)
Krishnamurthypuram, Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas College (Degree) (the College in short), which comprise the Balance Sheet as at 31st March 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. Financial transactions pertaining to Alumni and Parent Teachers Account have not been included here.

In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2021 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements:

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.



1.2.20


Principal
Sarada Vilas College
Mysore - 570 004

G N ANANTHAVARDHANA, FCA
CHARTERED ACCOUNTANT
Membership No. 025113
GSTIN: 29 ACJPA 8206 B 1Z4



No. 65, GURIKAR DEVANNA STREET
1ST CROSS FORT MOHALLA
MYSURU-570 004
Mob: 94482 64920

- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also
- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

G.N. ANANTHAVARDHANA
Chartered Accountant
Place: Mysuru
Date: 07-02-2022

UDIN No: 22025113A9NJIR1566

Date - 07-02-2022

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSURU-570 004

Principal
Sri Sada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE (DEGREE)
 Managing Director: Dr. S. S. Srinivasan
 Principal: Dr. S. S. Srinivasan
 Mysore - 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2021

RECEIPTS	Sl. No.	Rs.	Paise
OPENING BALANCE: Cash in Hand & with Banks			₹ 41,52,153
RECEIPTS TOWARDS EDUCATION:			
Fee Collection	8	9,08,275	
Joint Account Fees	8	4,33,680	
School fees Collection	8	2,75,850	
Other Income		51,340	16,47,380
GRANTS RECEIPTS:			
Scholarship Grants received from Government		2,76,12,160	
Scholarship Grants received	8	1,88,800	
UGC & Other Grants received	11	37,550	2,84,37,680
INTEREST INCOME: SB Interest	12	7,86,514	
FD Interest		1,77,280	8,76,864
INTERNAL CONTRIBUTIONS:			
Contribution from CO-Staffs		31,81,770	
Contribution from CO-Others		34,288	31,86,058
OTHER RECEIPTS:			
Salary Deductions received	8	79,02,641	
University Fee collected	8	20,24,630	
Exam Remuneration Received		47,280	
Exam contingency		30,709	
Advances received	10	1,80,480	
Excess fees collected		13,440	
Endowment Prize amount received from Registrar		88,120	
Recovery of Fixed assets	12	2,100	98,97,385
TOTAL			8,84,40,643
PAYMENTS:			
PAYMENTS TOWARDS EDUCATION PROMOTION:			
Salary to teachers & Educational Expenses	8	41,85,140	
School fees collected	7	1,75,826	43,86,140
GRANTS UTILIZATION:			
Salary paid to Government Staffs		2,76,12,160	
Scholarships disbursed	8	3,26,819	
UGC & Other Grant Utilization	11	4,89,425	2,84,50,204
ACQUISITION OF CAPITAL ASSETS:	12		1,14,425
OTHER PAYMENTS:			
Salary Deductions remitted	8	79,62,888	
University Fee Remitted	4	20,45,700	
Exam Remuneration paid		47,280	
Exam contingency		17,281	
Advances paid	10	1,24,350	
Endowment Prize paid		88,120	
FD Made / Adjusted Interest		23,781	
Excess fee repaid to students	6	8,770	8,81,98,134
CLOSING BALANCE: Cash in Hand & with Banks	1		1,48,27,280
TOTAL			8,84,40,643

As per my report of
even date attached

for SARADA VILAS COLLEGE (DEGREE)

G. N. ANANTHAVARDHANA
Chartered Accountant
Date: 30-03-2021

The Hon. Secretary

Dr. S. S. Srinivasan
Principal

N. S. Srinivasan
SDA

Principal
Sarada Vilas Col
Mysore - 570 004

G. N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 625113
65, Gurikar Devanahalli St. 1st Cross
Fort Mohale, Mysore - 570 004

SARADA VILAS COLLEGE (DEGREE)
Managed by Sarada Vilas Educational Institutions P.
Kishanathurupattam Mysore-570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2021

EXPENDITURE	SCH	Rs.	Rs.
Salary to teachers & Educational Expenses	2	41,85,352	
Salary paid to Government Staffs		2,76,10,163	
Specific fees utilized		4,70,829	
Excess of Income Over Expenditure			3,19,68,544
TOTAL			14,23,529
INCOME			3,34,80,270
Fee Collections			9,00,215
Joint Account Fees	2		4,53,685
Specific fees Collections	3		2,75,850
Other Income	7		11,340
Salary Grant received from Government			2,76,10,163
Interest Income: SB Interest & FD Interest			9,76,904
Contribution from CO-Salaries			21,01,770
Contribution from CO-Others			54,288
TOTAL			3,34,80,270

BALANCE SHEET as on 31st March 2021

LIABILITIES	SCH	Rs.	Rs.
GENERAL RESERVE: Opening Balance		3,09,30,422	
Add: Excess Of Income Over Expenditure		14,23,926	3,23,54,348
CURRENT LIABILITIES:			
Scholarships-Undisbursed			
Salary deductions payable	8	6,35,215	
Exam contingency	6	3,51,000	
Excess fees		16,422	
Unutilized UGC Grant		6,675	
University Fee	15	2,44,660	
	5	33,790	13,57,841
ASSETS			3,37,22,189
FIXED ASSETS:	12		1,82,32,228
INVESTMENTS: FD with Canara Bank			5,77,851
CURRENT ASSETS:			
Deposits			
Advances	4	60,945	
Cash on hand & with Banks	10	44,170	
	1	1,48,77,099	1,49,12,111
TOTAL			3,37,22,189

As per my report of
even date attached

Sr SARADA VILAS COLLEGE-DEGREE

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-02-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

The Hon. Secretary
Sarada Vilas College
Mysore-570 004

Dr. M. Devika
Principal
Sarada Vilas College
Mysore-570 004

N.E.
R. Eswara
SQA

Principal
Sarada Vilas College
Mysore - 570 004
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SARADA VILAS COLLEGE (DEGREE)
Managed by Sarada Vilas Educational Institutions
Kodanur, Mysuru - 570 001

SCHEDULE TO ACCOUNTS - 2020-21

1 CASH AND BANK BALANCES

Particulars	PURPOSE	As on 31.03.2021	As on 31.03.2020
Cash with Banks		1,40,53,063	1,48,27,899
SBI SB-64043000822 K M Puram Mysuru	College ac		
SBI SB-640430011779 K M Puram Mysuru	PCB - Salary ac		
SBI SB-640430010395 K M Puram Mysuru	Joint ac		
SBI SB-640430007964 K M Puram Mysuru	Scholarship ac		
SBI SB-64039887427 K M Puram Mysuru	Post Credit ac		
SBI SB-64039879400 K M Puram Mysuru	WSS ac		
SBI SB-64049888170 K M Puram Mysuru	Soude ac		
SBI SB-64040392020 Canara Bank Ch. Mangaluru	UGC ac		
Total		1,40,53,063	1,48,27,899

Bank Reconciliation: SBI SB-64043000822 College Ac

Particulars	Rs.
1A. Balance as on 31.3.2021 as per cash book	81,89,186
Add: Cheque issued but not presented to the bank	
Chq No. 500190 dtd 16.03.2021	2,598
Chq No. 500217 dtd 31.03.2021	2,880
Chq No. 500221 dtd 29.03.2021	12,807
Chq No. 500202 dtd 28.03.2021	21,828
Chq No. 500204 dtd 28.03.2021	1,660
Chq No. 500203 dtd 28.03.2021	7,030
Chq No. 500206 dtd 28.03.2021	10,938
Chq No. 500214 dtd 27.03.2021	1,832
Chq No. 500223 dtd 31.03.2021	588
Chq No. 500216 dtd 29.03.2021	8,764
Chq No. 500202 dtd 31.03.2021	3,510
Chq No. 500219 dtd 31.03.2021	15,449
Chq No. 500220 dtd 28.03.2021	79,890
Chq No. 500222 dtd 31.03.2021	4,092
Chq No. 500225 dtd 31.03.2021	11,288
Chq No. 500224 dtd 31.03.2021	18,771
Chq No. 500218 dtd 31.03.2021	2,181
Chq No. 500209 dtd 28.03.2021	18,944
Balance as on 31.3.2021 as per Bank Statement	3,12,392
	83,79,117

Bank Reconciliation: SBI SB-64043000764 Scholarship Ac

Particulars	Rs.
1B. Balance as per books as on 31.3.2021	10,00,863
Add: Cheque issued but not presented to the bank	
Chq No. 353322 dtd 28.11.2020	1,870
Chq No. 353344 dtd 16.12.2020	190
Chq No. 353366 dtd 12.01.2021	440
Chq No. 353371 dtd 11.02.2021	2,900
Balance as per Bank Passbook as on 31.3.2021	4,500
	10,13,963

FEE COLLECTIONS

Particulars	Rs.
2. Extra Computer Aides Fees	
Memory Card Fees	1,13,800
Miscellaneous Fees	17,940
Miscellaneous Fee	1,03,800
Students Forum Fees	1,29,815
Tuition & Lab Fees (MNF)	1,05,600
Total	4,59,955
	9,04,218



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Principal
Sarada Vilas College
Mysuru - 570 001

SARADA VILAS COLLEGE (DEGREE)
 (Recognized by Sarada Vilas Educational Institutions)
 K. Srinivasamurthy, Mysore-570 004

SCHEDULE TO ACCOUNTS 2020-21

JOINT ACCOUNT FEES

Particulars	Rs.
Tuition Fees	3,83,100
Admission Fee	10,000
Campus Fee	94,900
Total	4,88,000

DEPOSITS

Particulars	31.03.2020	Paid	Received	31.03.2021
Electricity (CHSCTM)	35,000			55,200
LPG Gas (UBM Gas)	5,000			9,000
Telephone (BSNL)	750			730
Total	40,750			40,842

UNIVERSITY FEES

Particulars	31.03.2020	Collected	Remitted	31.03.2021
Classication Fees	2,32,880		2,32,880	
Examination Fees	8,10,340	6,74,830	14,91,870	
English Fees		19,800	19,800	
Fees		37,700	37,700	
Information Infrastructure Fees		1,85,750	1,85,750	
Infrastructure Development Fees		4,72,500	4,72,500	
ESDP	7,800	12,720	115	20,840
ESDP		17,120	120	12,960
Registration Fees		2,80,900	2,80,900	
Sports Employment Fees		39,750	39,750	
Students Aid Fund		57,750	57,750	
Students Welfare Fund		47,250	47,250	
UEGIB Fees		36,750	36,750	
Additional Admission Fee		50,800	50,800	
SA CC Fees		52,800	52,800	
Total	10,88,710	20,24,830	30,49,750	13,790

SALARY DEDUCTIONS AND REMITTANCES

Particulars	31.03.2020	Received	Remitted	31.03.2021
Government Salary Deductions				
UGC Salary Grant Advance (Note below)	2,49,900			2,49,900
SD Family Benefit Fund	30	1,690	1,700	
LIC	632	2,53,870	2,54,511	
GSUC	90	19,000	19,000	
GSUC - Maturity Claim		1,52,290	1,52,290	
Income Tax		85,43,054	85,43,054	
Professional Tax	200	33,800	34,000	
SR Interest on Salary Account	57,870	32,000	33,930	
SD Recovery of July	1,12,340			1,12,340
Non-Resident Bank (Bank Recovery)		77,140	77,140	
Other Bank Deductions		85,480	85,480	
Total A	4,19,827	71,17,384	71,76,131	3,61,060
Management Salary Deductions				
EPF		1,48,314	1,48,314	
ESI		8,261	8,261	
Non-Resident Bank		9,320	9,320	
Professional Tax		6,400	6,400	
GPF		14,527	14,527	
Total B	-	1,84,577	1,84,577	-
TOTAL (A+B)	4,19,827	73,02,041	73,60,708	3,61,060

Note-1: Salary advance Rs 2,49,900 pertains to NY Residuary employee. It has to be paid to her legal successor pending submission of appropriate documents. **Note-2:** Recovery of Pay/DCF Rs 1,12,340 pertains to arrears of salary paid to employees (S. Karthikeyan & Rameshankar) later recovered from them. If under this said amount is in dispute and hence has been held in Salary Advance A/c. It will be cleared off as per the directions from the Government.



Principal
 Sarada Vilas College
 Mysore - 570 004

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SARADA VILAS COLLEGE (DEGREE)
 Managing: Sarada Vilas Educational Institutions
 Krishnamurthy Nagar, Mysore - 570 004
SCHEDULE 10 ACCOUNTS 2020-21

9. SPECIFIC FEES

Particulars	Received	Expended
Library Fees	52,800	50,214
Medical Fees	19,750	1,211
Reading Room Fees	36,700	21,549
Issues & Guide	42,750	42,750
Red Cross Fees	42,750	34,861
Sports Fees	10,000	8,709
NSS Fees	33,800	19,660
Total	2,75,850	1,70,829

10. SCHOLARSHIP

Particulars	31.03.2020	Received	Disbursed	31.03.2021
Sarada Postgraduate Scholarships				
PG Fee Concession	8,300	24,000	20,000	2,300
PG DBC Fee Concession (M Com)	11,300		3,300	8,000
DBC Fee Concession (B Com/BBA)	10,904			10,904
DBC Fee Concession (B Sc)	8,320		8,320	
Scholarship (Students)	48,950		48,950	
ST Scholarship (M Com/MSc)	4,000	4,000		2,330
BC Scholarship (M Com and MSc)		14,440	14,440	8,965
Internal BSc and BBA	33,440	83,780	1,08,930	10,758
SR Interest received	31,344	8,52,700	14,580	4,18,304
ST Scholarship Degree: B Com & BBA	23,880	18,979	42,848	
	14,853	2,21,805	64,958	2,21,820
Total	2,42,030	7,89,805	3,26,616	8,98,219

Note: Scholarship amounts of both M Com & MSc are being credited to SR A/c shown under Degree section. The above pertains to these internal transfer which gets adjusted on consolidation of a/c's. For the purpose of disclosure this is shown separately.

11. PAYMENT TOWARDS EDUCATION PROMOTION

Particulars	Rs
Salary to Teachers & other staffs	81,01,770
Salary Arrears of government staffs	
Advertisement Expenses	5,00,201
Affiliation Fee	10,540
Audit Fees	1,29,426
Travel Cleaning Charges	17,110
Electricity Charges	37,032
Medical Expenses	35,340
Student Scholarship	12,800
Text computer exp	55,490
Laboratory Contingency Expenses	14,663
Miscellaneous Expenses	82,818
Printing & Stationery Charges	700
Professors' charges	23,918
Library card	8,000
Magazine charges	5,701
Telephone Charges	80,334
Water Charges	10,353
Repairs and Maintenance	90,714
Vacation Reimbursement Charges	90,270
Bank Charges & Postage	28,719
Total	41,85,352

12. ADVANCES (Assets)

Particulars	31.03.2020	Paid	Received	31.03.2021
Internal Department Advances	5,533	24,900	90,483	
Kanchara	1,100			1,100
Staff Advances	99,000	79,000	1,08,000	43,000
Total	1,05,782	1,24,900	1,98,483	44,170



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 Sarada Vilas College
 Mysore - 570 004

SARADA VIDYA COLLEGE (UNMADE)
MEMBERSHIP: 10,000 (2000-2001)
MEMBERSHIP: 10,000 (2001-2002)

SCHEDULE TO ACCOUNTS: 2001-21

11. GRANT & OTHER GRANTS

Particulars	Opening Balance 31.03.2001	POSITIONS TO GRANTS			UTILIZATION				Closing Balance 31.03.2002
		Received	Subsidy	TOTAL	Received	Capital Expenditure	Deduction	TOTAL	
100% Security Deposit	1,00,000								1,00,000
100% Fee	1,00,000								1,00,000
100% (Government/University)	1,00,000								1,00,000
100% & B. Hostel	1,00,000								1,00,000
100% (Government)	1,00,000								1,00,000
100% (Government)	1,00,000								1,00,000
Total	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,00,000

12. FIXED ASSETS

Particulars	As on 31.03.2001	Additions	Deletions	As on 31.03.2002
Land & Buildings	1,00,000			1,00,000
Land & Buildings	1,00,000			1,00,000
Land & Buildings	1,00,000			1,00,000
Land & Buildings	1,00,000			1,00,000
Land & Buildings	1,00,000			1,00,000
Land & Buildings	1,00,000			1,00,000
Land & Buildings	1,00,000			1,00,000
Land & Buildings	1,00,000			1,00,000
Land & Buildings	1,00,000			1,00,000
Land & Buildings	1,00,000			1,00,000
Total	1,00,000	1,00,000	1,00,000	1,00,000

Note: Depreciation on assets provided in Schedule 12.

13. INTEREST INCOME

Particulars	Rs.
100% (Government)	1,00,000
100% (Government)	1,00,000
100% (Government)	1,00,000
100% (Government)	1,00,000
Total	1,00,000

Note: The above interest income which was shown in Schedule 12.



Principal
Sarada Vidya College
Mysore - 576 004

14. NOTES ON ACCOUNT:

14.1 ABOUT THE COLLEGE: Sarada Vilas College (Degree) (the College in short) is managed by Sarada Vilas Educational Institutions (the Central office or CO in short) a society registered under the Karnataka Societies Registration Act 1960 and is affiliated to Mysore University. The total strength of the Students during the year is 504. The College offers the following combinations in B.Sc.

- Physics, Chemistry, Mathematics (PCM)-Aided
- Physics, Electronics, Mathematics (PEM)-Aided
- Chemistry, Botany, Zoology (CBZ)-Aided
- Physics, Mathematics, Computer Science (PMCS)-Unaided
- Electronics, Mathematics, Computer Science (EMCS)-Unaided
- Biochemistry, Zoology, Biotechnology (BMBZ)-Unaided
- Chemistry, Zoology, Biotechnology (CZB)-Unaided
- Microbiology, Biotechnology, Biochemistry (MSB)-Unaided

14.2 ACCOUNTING POLICY: The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

14.3 FIXED ASSETS: Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.

14.4 INTEREST INCOME: SE interest income of Scholarship, Salary (ECS) & UGC grant bank accounts, pertaining to earlier years, which were shown as payable, has now been rectified & treated as income.

14.5 SCHOLARSHIP: The College receives scholarship pertaining to the students of the college and students of other sections (i.e., Sarada Vilas B.Com & BBA, M.Sc & M.Com as well). The said scholarships are distributed to the Students by the College itself. However the process of internal reconciliations between the sections and the ascertainment of actual scholarship amount to be disbursed is under progress. For the current year, Scholarship payable as per books of accounts and the scholarship register has not been reconciled. However, the college has confirmed the balance as on 31.3.2021.

14.6 SALARY TO STAFF: It comprises of staff to whom Government pays the salaries and to whom Central Office pays the salaries. The Staff to whom Government pays the salaries has been accounted as Salary Grant received from Government and Salary Grant disbursed. The said Salary is being paid directly to the respective bank accounts of the employees by the Government and the Salary deductions amount is being sent to the bank account of the college which it later remits the same to the concerned departments. For other staffs, the salary is being directly paid by the Central Office itself. It is being accounted in the books of the school for disclosure purposes as Salary Contributions received from Central Office and Salary paid to Staff.

14.7 OTHER INCOMES: It pertains to Tender forms under UGC Grants written off, Sale of old newspapers & magazines and unidentified bank credits.

14.8 BOOKS OF ACCOUNTS MAINTAINED:

- Cash Book and General Ledger maintained in Tally ERP 9
- Receipts Books, Fee Abstract Register & Payment vouchers
- Salary Register
- Bank Statements of all Banks accounts (mentioned in Sch. 1)

As per my report of
Even date attached

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-02-2022

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSURU-570 004

N. Chandrashekar
Joint Secretary
The College

The College
Krishnamurthypuram
Mysuru-570 004

Dr. M. Deekha
Principal
Sarada Vilas College

Sarada Vilas College
Krishnamurthypuram
Mysuru-570 004

Principal
Sarada Vilas College
Mysuru - 570 004

N. Eswara
SDA



INDEPENDENT AUDITOR'S REPORT

To
The Principal,
Sarada Vilas College- B.Com & BBA,
Kishnamurthypuram, Mysuru-570 004

Opinion

I have audited the financial statements of Sarada Vilas College-B.Com & BBA (the College in short), which comprise the Balance Sheet as at 31st March, 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies; and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2021 and its surplus for the year ended on that date.

Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

Responsibilities of Management and those charged with governance for the financial statements

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.

Principal
Sarada Vilas College
Mysore - 570 004



- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

G.N. ANANTHAVARDHANA
Chartered Accountant
Place: Mysuru
Date: 22-01-2022

UDIN No: 22025113 AAHMHM 7456

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, 1ST CROSS-570 004

Principal
Sarda Vilas College
Mysore - 570 004

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SARADA VILAS COLLEGE - B.COM & BBA
managed by: Sarada Vilas Educational Institutions (P)
Krishnamurthipuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2021

RECEIPTS		Sch	Rs	Rs
OPENING BALANCES: Cash in hand & Bank balance		1		7,28,465
RECEIPTS TOWARDS EDUCATION:				
Tuition Fee Collections		2	7,84,305	
Other Income			13,188	7,97,493
INTEREST INCOME: SB Interest				33,058
INTERNAL CONTRIBUTIONS:				
Contribution from CO-Salaries			7,70,497	
Contribution from CO-Others			75,380	8,45,877
OTHER RECEIPTS:				
Salary deductions received		7	62,328	
Specific fees received		3	1,07,250	
University & Government fees received		5	12,77,300	14,46,878
TOTAL				38,51,771
PAYMENTS				
PAYMENTS TOWARDS EDUCATION PROMOTION:				
Salary to Teachers & Other educational expenses		4		10,83,439
INTERNAL CONTRIBUTIONS: Contribution to CO- Others				4,80,000
OTHER PAYMENTS:				
Salary deductions remitted		7	62,328	
Specific fees utilized		3	1,61,415	
University & Government fees remitted		5	15,45,160	17,68,903
CLOSING BALANCES: Cash in hand & Bank Balance		1		5,19,430
TOTAL				38,51,771

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2021

EXPENDITURE		Sch	Rs	Rs
Salary to Teachers & Other educational expenses		4	10,83,439	
Contribution to CO-Others			4,80,000	15,63,439
Excess of Income over Expenditure				1,12,990
TOTAL				16,76,428
INCOME				
Tuition Fee Collections		2	7,84,305	
Other Income			13,188	
Contribution from CO-Salaries			7,70,497	
Contribution from CO-Others			75,380	
Interest Income: SB Interest			33,058	16,76,428
TOTAL				16,76,428

BALANCE SHEET as on 31st March 2021

LIABILITIES		Sch	Rs	Rs
GENERAL RESERVE: Opening Balance			8,56,010	
Add: Excess of Income over Expenditure			1,12,990	7,69,000
CURRENT LIABILITIES:				
University & Government Fees Payable		5		11,600
TOTAL				7,80,600
ASSETS				
FIXED ASSETS:		8		2,61,170
CURRENT ASSETS: Cash in hand & Bank balance		1		5,19,430
TOTAL				7,80,600

As per my report of
Even date attached:

G. N. ANANTHAVARDHANA

Chartered Accountant

Date: 29-01-2022

G. N. ANANTHAVARDHANA

Chartered Accountants

Membership No: 025113

65, Gurikar Derasahalli St., 1 Cross
Fort Mohalla, Mysuru - 570 004

Dr. Chandrashekar
Hon. Secretary

Sarada Vilas Educational Institutions
Krishnamurthipuram
Mysuru-570 004

Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULES ON ACCOUNTS: 2020-21

1 Cash & Bank Balances:

Particulars	As on 31.03.2020	As on 31.03.2021
Cash in Hand		
Cash with Banks		
SB: SB-64122485333 K.M. Puram Branch	3,27,229	1,06,751
Karnataka Bank Ltd-398 Saraswathipuram Branch	4,01,236	4,12,679
Total	7,28,465	5,19,430

1A Bank Reconciliation Statement:

SBM, SB-64122485333	
Balance as per Books as on 31.03.2021	Rs.
Add: Cheque issued but not submitted to bank	1,06,751
Chq issued towards Books purchase, Dtd-25/03/2021, Chq No-578183	33,000
Chq issued towards Repair charges, Dtd-27/03/2021, Chq No-578186	900
Balance as per Pass book as on 31.03.2021	1,40,651

2 Fee Collections:

Particulars	Rs.
Tuition Fees	2,15,260
Admission Fees	12,400
Extra Curricular Activities	72,600
Student Forum Fees	66,000
College Magazine Fees	66,000
ID/Library Card Fees	14,130
MRF Fees	2,15,260
Specific fees collections	1,22,655
Total	7,84,305

3 Specific Fees:

Particulars	As on 31.03.2020	Received	Utilized	As on 31.03.2021
Student welfare fund	3,195	8,250	11,445	-
Sports fees	15,100	33,000	48,100	-
Medical Examination Fees	-	9,900	9,900	-
Library Fees	21,100	33,000	54,100	-
Reading Room Fees	14,770	23,100	37,870	-
Total	54,165	1,07,250	1,61,415	-

4 Payment towards Education Promotion:

Particulars	Amount (Rs)
Salary to staffs	7,70,497
Affiliation Fees	1,66,851
Printing Stationery expenses	9,277
College Magazine & Student forum expenses	32,678
Repairs & Maintenance	47,240
Seminar expenses	16,580
ID Card/student forum /college magazine	4,620
Office & Misc. expenses	5,950
Audit Fees	7,570
Professional Charges	1,000
Bank Charges	1,276
Total	10,83,439

[Signature]
Principal
Sarada Vilas College
Mysuru - 570 004

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SCHEDULES ON ACCOUNTS 2020-21

5 University Fees & Government Fees

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
University Fees				
Exam Fees	2,50,720	3,38,500	5,85,870	3,350
Convocation Fees	28,740	-	28,740	-
Additional Admission Fees	-	45,000	45,000	-
Registration Fee	-	2,01,500	2,01,500	-
Information & Infrastructure development Fees	-	4,12,500	4,12,500	-
Literary & Cultural Activities & Self study Fees	-	33,000	33,000	-
NSS Fees	-	16,500	16,500	-
Sports Fees	-	62,700	62,700	-
Student Aid Fund	-	36,300	36,300	-
Student welfare trust	-	29,700	29,700	-
TC Fees	-	7,200	7,200	-
UEIGB Fee	-	23,100	23,100	-
Self Study fees	-	1,650	1,650	-
Fines	-	28,400	28,400	-
Total-a	2,79,460	12,36,050	15,12,160	3,350
Government Fees				
Red Cross fees	-	16,500	16,500	-
Scouts and Guide Fees	-	16,500	16,500	-
Teachers Benefit fund	-	8,250	-	8,250
Total-b	-	41,250	33,000	8,250
Total (a+b)	2,79,460	12,77,300	15,45,160	11,600

6 Fixed Assets:

PARTICULARS	As on 31.03.2020	ADDITIONS	DELETIONS	As on 31.03.2021
Computers	1,44,350	-	-	1,44,350
UPS	11,450	-	-	11,450
Furniture & Fixtures	35,324	-	-	35,324
Library books	70,046	-	-	70,046
Total	2,61,170	-	-	2,61,170

Note: Depreciation on assets provided in Central Office books.

7 Salary Deductions:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
EPF	-	55,727	55,727	-
ESI	-	2,851	2,851	-
Professional Tax	-	3,000	3,000	-
Nowkara Bataga	-	750	750	-
Total	-	62,328	62,328	-

Ka
Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2020-21

8. NOTES ON ACCOUNT:

8.1 ABOUT THE COLLEGE: Sarada Vilas College (B.Com & BBA) (the College in short & referred in Section by the Central Office) is an unaided college managed by Sarada Vilas Educational Institutions® (the CO in short), a Society registered under the Karnataka Societies Registration Act, 1960. The College is affiliated to University of Mysore. The total strength of the students during the year 2020-21 is 326.

8.2 ACCOUNTING POLICY: The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

8.3 FIXED ASSETS & DEPRECIATION: Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.

8.4 SALARY TO STAFF: Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.

8.5 It is the policy of the college to account the University Fees received as Income & remitted as expenditure. The College collects and remits the university fees as per the instructions of the university. If any extra amount remains after the remittance the college utilize it towards other expenses.

8.6 BOOKS OF ACCOUNTS MAINTAINED: Books of account maintained by the School are as under:

- Cash Book and General Ledger maintained manually & Tally ERP 9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register
- Payment vouchers & Fee Abstract Register
- Receipts books

As per my report of
Even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 29-01-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, Mysuru-570 004

for SARADA VILAS DEGREE COLLEGE (B.Com & BBA)


N. Chandrashekar
Hon. Secretary

The Hon. Secretary
Sarada Vilas Educational Institutions®
Krishnamurthypuram
Mysuru-570 004


Dr. M. Devika
Sarada Principal
Mysuru - 570 004


Principal
Sarada Vilas College
Mysuru - 570 004



INDEPENDENT AUDITOR'S REPORT

To
The Principal
Sarada Vilas College-(MSc-Chemistry)
Krishnamurthypuram Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas College-MSc Chemistry (the College in short), which comprise the Balance Sheet as at 31st March, 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto.

In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2021 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements:

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.

Principal
Sarada Vilas College
Mysuru - 570 004



- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.


G.N. ANANTHAVARDHANA
Chartered Accountant
Place: Mysuru
Date: 29-01-2022

UDIN No- 22025113 AAHORS 1171

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, Mysuru - 570 004


Principal
Sarada Vilas College
Mysuru - 570 004

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SARADA VILAS COLLEGE -PG(MSc-Chemistry)
managed by: sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru-570 004

RECEIPTS AND PAYMENT ACCOUNT for the year ending 31st March 2021

RECEIPTS		Sch	Rs.	Rs.
OPENING BALANCES: Cash in Hand & Bank		1		13,83,888
RECEIPTS TOWARDS EDUCATION:				
Tuition Fees Collections		2	29,53,200	
Specific fees Collections		3	79,707	
Other Income			4,647	30,37,554
INTEREST INCOME: SB Interest				45,544
INTERNAL CONTRIBUTIONS:				
Contribution from CO-Salaries			8,54,780	
Contribution from CO-Others			45,220	9,00,000
OTHERS RECEIPTS:				
Salary deductions received		8	82,653	
University Fees received		5	9,47,020	
Government Fees received		4	8,970	
Exam Remuneration received			19,050	10,57,693
TOTAL				64,24,679
PAYMENTS:				
PAYMENTS TOWARDS EDUCATION PROMOTION:				
Salary to teachers & other educational expenses		6	13,94,404	
Specific fees Utilized		3	29,337	14,23,741
INTERNAL CONTRIBUTIONS:				
Contribution to CO-Others				17,00,000
ACQUISITION OF CAPITAL ASSETS:		7		46,300
OTHERS PAYMENTS:				
Salary deductions remitted		8	82,653	
Government fees remitted		4	11,897	
University fees remitted		5	9,48,020	
Exam Remuneration paid			19,050	
Due from students		9	19,20,000	29,81,620
CLOSING BALANCES: Cash in Hand & with Banks		1		2,73,018
TOTAL				64,24,679

As per my report of
even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 29-01-2022

N. Chandrashekar
Hon. Secretary

D.M. Dayika
Principal
Sarada Vilas College
Mysore - 570 004

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 625113
65, Gurikar Devzina St., 1 Cross
Fort Mohalla, MYSCRE-570 004

Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru-570 004

Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
managed by - sarada Vilas Educational Institutions
 Krishnamurthypuram, Mysuru-570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2021

EXPENDITURE		Sch	Rs.	Rs.
Salary to teachers & other educational expenses	5		13,94,404	
Specific fees Utilized			29,337	
Contribution to CO-Others			17,00,000	
<i>Excess of Income over Expenditure</i>				31,23,741
TOTAL				8,59,311
INCOME				39,83,098
Tuition Fees Collections				29,53,208
Specific fees Collections	2			79,701
Other income	3			4,641
Interest income, SB Interest				45,544
Contribution from CO-Salaries				8,54,790
Contribution from CO-Others				45,220
TOTAL				39,83,098

BALANCE SHEET as on 31st March 2021

LIABILITIES		Sch	Rs.	Rs.
GENERAL RESERVE: Opening Balance			26,77,272	
Add: Excess of Income over Expenditure			8,59,357	35,36,629
CURRENT LIABILITY:				
Government fees payable				20,351
TOTAL		4		35,56,980
ASSETS				
FIXED ASSETS:				
CURRENT ASSETS:				
Sundry Debtors- Fee Receivable				13,63,962
Cash in Hand & Bank				
	8		19,20,000	
TOTAL		1	2,73,018	21,93,018
TOTAL				35,56,980

As per my report of
even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N ANANTHAVARDHANA
Chartered Accountant
Date: 29-01-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, 1st

N. Chandrashekar
Hon. Secretary
The Hon. Secy.
Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru-570 004

Dr. M. Devika
Principal
Sarada Vilas College
Mysuru - 570 004

Dr.
Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULES TO ACCOUNT:2020-21

1 Cash & Bank Balances:

Particulars	As on 31.03.2020	As on 31.03.2021
Cash in Hand	-	-
Cash with SBI, SB-64148232121, KM Puram Branch, Mysuru	13,83,888	2,73,018
Total	13,83,888	2,73,018

1a Bank Reconciliation:

SBI, SB - 64148232121 / College Account

Balance as per books as on 31.03.2021

Add: Cheque issued but not submitted to bank 2,73,018

Chq No 368800 dtd 31.03.2021	9,337
Chq No 368787 dtd 31.03.2021	20,000
Chq No 368798 dtd 31.03.2021	2,070
Chq No 368802 dtd 31.03.2021	5,780
Chq No 368801 dtd 31.03.2021	20,000

Balance as per Bank Pass book as on 31.03.2021 57,187

3,30,205

2 Fee Collections:

Particulars	Received
Tuition Fee	26,35,920
Admission Fee	14,400
Departmental Support Fee	51,060
IA and Other Fee	39,300
Laboratory Fee	2,12,520
Total	29,53,200

3 Specific Fees:

Particulars	Received	Expended
Extra-curricular activities fees	7,590	-
Library fees	29,337	29,337
Reading Room fees	13,800	-
Sports Fee	22,080	-
Medical fee	8,900	-
Total	79,707	29,337

4 Government Fees:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
NSS Fee	8,447	3,450	11,897	-
Student Welfare Fund	6,978	2,760	-	9,738
Teachers Welfare Fund	7,853	2,760	-	10,613
Total	23,278	8,970	11,897	20,351

5 University Fees:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
Exam Fees	1,000	1,28,710	1,29,710	-
Party Fees	-	5,80,800	5,80,800	-
Registration Fees	-	86,400	86,400	-
Information and Communication Access	-	24,840	24,840	-
Infrastructure and University support	-	82,800	82,800	-
Sports Improvement Fee	-	13,110	13,110	-
SWT & Student Aid Fund	-	16,560	16,560	-
UEIGB	-	5,520	5,520	-
Literary and Cultural Activities	-	8,280	8,280	-
Total	1,000	9,47,020	9,48,020	-

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
managed by: sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru-570 004

SCHEDULES TO ACCOUNT:2020-21

6 Payment towards Education Promotion:

Particulars	Rs.
Salary to teachers & other staffs	8,54,780
Affiliation fees expenses	4,24,353
Printing & Stationery	5,518
Repairs & maintenance	65,323
Library books purchased	18,395
Advertisement	1,960
Medical & Lab expenses	1,721
Bank Charges	1,941
College magazine	6,887
Honorarium	2,000
Audit Fees	8,456
Total	13,94,404

7 Fixed Assets:

Particulars	As on 31.03.2020	Additions	Deletions	As on 31.03.2021
Laboratory Equipments	11,69,095	-	-	11,69,095
Steel Almarah	8,931	-	-	8,931
Projector	-	46,300	-	46,300
Furniture	1,39,636	-	-	1,39,636
Total	13,17,662	46,300	-	13,63,962

Note: Depreciation on assets provided in Central Office books.

8 Salary Deductions:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
EPF	-	71,309	71,309	-
ESI	-	3,394	3,394	-
Professional Tax	-	7,200	7,200	-
Nidkara Balaga	-	750	750	-
Total	-	82,653	82,653	-

(Signature)

(Signature)
Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULES TO ACCOUNT:2020-21

9 SUNDRY DEBTORS- FEE DUE RECEIVABLE:

Sl No	Students Name	Balance Due
1	ABHISHEK	25,000
2	AKSHATHA	25,000
3	ANUSHA	25,000
4	ASHOKA	25,000
5	DARSHAN	25,000
6	GURUKIRAN	25,000
7	JAGADEESHA	25,000
8	KAVYA	25,000
9	LIKITH KUMAR	25,000
10	MAHADEV PRASAD	25,000
11	MANOJ KUMAR	25,000
12	MANU NAYAKA	25,000
13	MEGHA	25,000
14	MEGHARAJ	25,000
15	MOURYA	25,000
16	NAYANA	25,000
17	NUTHAN	25,000
18	PAVAN KUMAR	25,000
19	PRADEEP	25,000
20	PRASHANTH	25,000
21	RAKSHITHA CC	25,000
22	RAKSHITHA R	25,000
23	RITHU	25,000
24	SAHANAPRIYA	25,000
25	SANGEETHA	25,000
26	SREELAKSHMI	25,000
27	SUNILKUMAR	25,000
28	VANI D	25,000
29	CHAITRA	40,000
30	CHANDRIKA	40,000
31	DHARNESH	40,000
32	GUNNAIAH	40,000
33	HARSHAVARDHAN	40,000
34	MANUKUMARA D	40,000
35	NAGAMADESH	40,000
36	POOJA CR	40,000
37	POOJA CT	40,000
38	PRAKASH	40,000
39	RASHMI	40,000
40	SACHIN	40,000
41	SANGEETHA	40,000
42	SHASHANK	40,000
43	SHIVAKUMAR	40,000
44	SHUBHA	40,000
45	SUJITH	40,000
46	SWATHI	40,000
47	VINOD NADIG	20,000
48	YASHWANTH	40,000
49	ANUSHA	10,000
50	ARATI CA	20,000
51	BHAYA	20,000
52	BINDU	20,000
53	ARJUN	20,000
54	DHANYA	20,000
55	JEEVAN	20,000
56	MONICA	20,000
Total (A)		16,30,000

Sl No	Students Name	Balance Due
57	PRAKRUTHI	20,000
58	PRIYA	20,000
59	SAHITHI	20,000
60	SOWJANYA	20,000
61	TEJASWINI	20,000
62	VINAYSUBRAMANYA	20,000
63	YASHWANTH R GOW	20,000
64	ABHISHEK	30,000
65	BHAGYA	30,000
66	HITESHWAR	30,000
67	ROHANSINGH	30,000
68	SANJU SIDDAPPA	30,000
Total (B)		2,90,000
Grand Total (A+B)		19,20,000

Ca
Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE- PG (MSc-Chemistry)


Managed by: Sarada Vilas Educational Institutions®
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2020-21

10. NOTES ON ACCOUNT:

- 10.1 ABOUT THE COLLEGE:** Sarada Vilas College- PG MSc-Chemistry (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions® (the CO in short), an Society registered under the Karnataka Societies Registration Act 1960. The College has got approval from the University of Mysore for starting MSc in Chemistry Course. The total strength of the students during the year 2020-21 is 69.
- 10.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued, except Tuition fee and all expenses are accounted when paid rather than when incurred.
- 10.3 FEE COLLECTIONS:** Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received for short recoveries of the earlier years are accounted on receipts basis.
- 10.4 FIXED ASSETS & DEPRECIATION:** Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.
- 10.5 SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 10.6 BOOKS OF ACCOUNTS MAINTAINED:** Books of account maintained by the School are as under:
- Cash Book and General Ledger maintained manually & Tally ERP 9
 - Bank Statements of all Banks accounts (mentioned in Sch 1)
 - Salary Register
 - Payment vouchers & Fee Abstract Register
 - Receipts books

As per my report of
Even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 29-01-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
New Mohalla, 570 004


Principal
Sarada Vilas College
Mysuru-570 004
N. Chandrashekar
Hon. Secretary
The Hon. Secretary
Sarada Vilas Educational Institutions®
Krishnamurthypuram
Mysuru-570 004


Dr. M. Devika
Principal
Sarada Vilas College
Mysuru - 570 004


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G N ANANTHAVARDHAN, FCA
CHARTERED ACCOUNTANT
Membership No. 025113
GSTin: 29 ACJPA 6206 B 1Z4



M. Corn
80-01
GURIKAR DEVANNA STREET
1ST CROSSFORTH MALLA
MYSURU-570 004
Mob: 94492 64920

INDEPENDENT AUDITOR'S REPORT

To:
The Principal
Sarada Vilas College-M COM
Krishnamurthypuram, Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas College-M COM (the College in short) which comprise the Balance Sheet as at 31st March 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto.

In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the College read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the College as at 31st March 2021 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the College in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements

- The Managing Committee of College (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the College ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Principal
Sarada Vilas College
Mysuru - 570 004

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G N ANANTHAVARDHANA, FCA
CHARTERED ACCOUNTANT
Membership No. 025113
GSTIN: 29 ACJPA 5206 B 1Z4



GURIKAR DEVANNA STREET
1ST CROSSFORTH MOHALLA
MYSURU-570 001
Mob: 94492 64921

- b) Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI will always detect a material misstatement when it exists.
- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

G N ANANTHAVARDHANA
Chartered Accountant
Place Mysuru
Date: 29-01-2022

UDIN No- 22025113 AAHNNY4173

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSURU-570 001

Principal
Sarada Vilas College
Mysuru-570 004

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SARADA VILAS COLLEGE - M.COM
managed by sarada vilas educational institutions
Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2021

RECEIPTS		SCH	Rs.	Rs.
OPENING BALANCES: Cash on Hand & with Bank	1			8,07,689
RECEIPTS TOWARDS EDUCATION:				
Tuition Fee Collections	2	35,85,810		
Other Income		3,686		35,89,496
INTEREST INCOME: SB Interest				39,860
INTERNAL CONTRIBUTIONS:				
Contribution from CO-Salaries		4,56,479		
Contribution from CO-Others		11,001		4,67,480
OTHER RECEIPTS:				
Salary deductions received	7	23,747		
Government Fee collected	5	10,010		
University Fees collected	4	6,97,119		
Specific Fees	3	53,130		7,54,006
TOTAL				56,58,731
PAYMENTS				
PAYMENTS TOWARDS EDUCATION PROMOTION:				
Salary to Teachers & Other educational expenses	8			10,39,937
INTERNAL CONTRIBUTIONS:				
Contribution to CO-Others				26,00,000
ACQUISITION OF CAPITAL ASSETS:	8			1,24,456
OTHER PAYMENTS:				
Salary deductions remitted	7	23,747		
University Fees Remitted	4	6,78,929		
Specific Fees utilized	3	77,630		
Fees Due from students	9	7,63,000		15,43,306
CLOSING BALANCES: Cash on Hand & with Bank	1			3,51,032
TOTAL				56,58,731

As per my report of
Even date attached

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 29-01-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

N. Chandrashekar
Hon. Secretary
The Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru-570 004

Dr. M. Jayika
Principal
Sarada Vilas College
Mysore - 570 004

Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE - M.COM
managed by sarada vilas educational institutions
Krishnamurthipuram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2021

EXPENDITURE	SCH	Rs.	Rs.
Salary to Teachers & Other educational expenses	6	10,39,937	
Contribution to CO-Others		28,00,000	38,39,937
Excess of Income over Expenditure			4,57,099
TOTAL			40,97,036
INCOME			
Tuition Fee Collections	2		35,85,810
Other Income			3,600
Interest Income: SB Interest			39,900
Contribution from CO-Salaries			4,56,479
Contribution from CO-Others			11,001
TOTAL			40,97,036

BALANCE SHEET as on 31st March 2021

LIABILITIES	SCH	Rs.	Rs.
GENERAL RESERVE: Opening Balance		9,46,192	
Add: Excess of Income over Expenditure		4,57,099	14,03,291
CURRENT LIABILITIES: Government Fee Payable	5		21,430
TOTAL			14,24,721
ASSETS			
FIXED ASSETS:	8		3,10,688
CURRENT ASSETS:			
Sundry Debtors- Fee Receivable	9	7,63,000	
Cash on Hand & with Banks	1	3,51,032	11,14,032
TOTAL			14,24,721


As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 29-01-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 925113
55, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004


N. Chandrashekar
Hon. Secretary
The Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthipuram
Mysuru-570 004


Dr. M. Devika
Principal
Sarada Vilas College
Mysore - 570 004


Principal
Sarada Vilas College
Mysore - 570 004

SCHEDULES ON ACCOUNTS: 2020-21

1 Cash and Bank Balances:

Particulars	As on 31.03.2020	As on 31.03.2021
Cash in Hand		
KBL SB-4992500104929601, Saraswathipuram, Mysuru	8,07,689	3,51,032
Total	8,07,689	3,51,032

1a Bank Reconciliation:

KBL, SB - 4992500104929601 / College Account

Balance as per Books as on 31.03.2021		3,51,032
Add: Cheque issued but not submitted to bank		
Chq No: 615324 dtd: 12.01.2021		
Chq No: 615335 dtd: 16.03.2021	1,406	
Chq No: 615342 dtd: 27.03.2021	1,290	
Chq No: 615345 dtd: 31.03.2021	2,310	
Chq No: 615346 dtd: 31.03.2021	19,250	
Chq No: 615348 dtd: 31.03.2021	5,715	
Balance as per Bank Pass book as on 31.03.2021	1,500	31,471
		3,82,503

2 Receipts towards Education:

Particulars	Rs.
Tuition fees	34,18,300
Admission Fees	2,550
Department Support	72,580
Internal Assessment Fees	30,800
ID Card	1,700
Fines	1,500
Specific Fees (Net)	58,380
Total	35,85,810

3 Specific Fees:

Particulars	31-03-2020	Collected	Utilized	31-03-2021
Library fees	24,500	19,250	43,750	-
Sports Fees	-	7,700	7,700	-
Medical Fees	-	2,310	2,310	-
Reading Room Fees	-	15,400	15,400	-
Extra Curricular Activities/id card	-	8,470	8,470	-
Total	24,500	53,130	77,630	-

4 University Fees:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
Examination Fees	-	2,62,189	2,62,189	-
Sports Development Fees	-	14,630	14,630	-
Literary & Cultural Activities Fees	-	9,240	9,240	-
UEIGB	-	6,160	6,160	-
SWT & Student Aid Fund	-	18,480	18,480	-
Information & Communication Access	-	27,720	27,720	-
Registration fees	-	30,600	30,600	-
Infrastructure University Support	-	92,400	92,400	-
Party Fee	-	2,05,700	2,05,700	-
Total	-	6,67,119	6,67,119	-



Principal
Sarada Vilas College
Mysuru - 570 004

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SCHEDULES ON ACCOUNTS: 2020-21

5 Government Fees:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
NSS	7,960	3,850	11,810	-
Student Welfare Fund	7,635	3,060	-	10,715
Teachers Benefit Fund	7,635	3,060	-	10,715
Total	23,230	10,010	11,810	21,430

Note: Balance as on 31.3.21 Rs 21,430/- will be paid in upcoming years & also confirm by college.

6 Payment towards Education Promotion:

Particulars	Amount.(Rs)
Salary to teachers & other staffs	4,55,479
Affiliation fees paid	4,66,955
Printing & Stationery	7,828
Audit Fee	8,498
Advertisement expenses	1,701
College magazine/library annual subscriptions	21,846
Medical expenses	2,550
Repairs & maintenance	53,346
Bank Charges	5,506
Telephone Charges	15,431
Total	10,39,937

7 Salary Deductions:

Particulars	As on 31.03.2020	Received	Remitted	As on 31.03.2021
EPF	-	21,105	21,105	-
ESI	-	842	842	-
PT	-	1,800	1,800	-
Total	-	23,747	23,747	-

8 Fixed Assets:

Particulars	As on 31.03.2020	Additions	Deletions	As on 31.03.2021
Furniture	1,74,971	-	-	1,74,971
Library books	11,262	-	-	11,262
Projector	-	31,000	-	31,000
Almairah	-	93,456	-	93,456
Total	1,86,233	1,24,456	-	3,10,689

Note: Depreciation on assets provided in Central Office books.



Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULES ON ACCOUNTS: 2020-21
 9 SUNDRY DEBTORS- FEE DUE RECEIVABLE

Sl No	Students Name	Balance as on 31.3.2021
1	ANKITHA CS	
2	KRISHNA SAI	22,000
3	AKSHATHA	17,000
4	ARCHANA	17,000
5	NETHRAVATHI	17,000
6	NIKITHA	17,000
7	POOJA	21,000
8	PREETHU	22,000
9	RASHMITHA	17,000
10	SAHANA	12,000
11	SIDDARAJU	12,000
12	SOWJANYA	17,000
13	BHARGAVI	17,000
14	BINDU	21,000
15	CHANDRU	22,000
16	DIVYA	22,000
17	HALESH PATEL	21,000
18	MADHUKUMAR	20,000
19	MAMTHA	21,000
20	NIRMALA	21,000
21	PRAKRUTHI	21,000
22	SANJANA	22,000
23	SANKESH	21,000
24	SHILPA	22,000
25	ULFATH	20,000
26	ANUSHA R	21,500
27	ANUSHA S	21,000
28	ASHRIVADHA	22,000
29	CHAITRA	20,000
30	MAHADEV PRASAD	27,000
31	MAHALAKSHMI	21,000
32	MANOJ V	21,000
33	MEENAKSH	20,000
34	MEGANA P	20,000
35	NISARGA M	22,500
36	POOJA R	-1,000
37	SASHIKALA	21,000
38	SMITHA	22,000
39	SUNIL	22,000
40	SUSHMITHA CHAVAN	-1,000
Fee Due receivable		22,000
		7,63,000

Principal
 Sarada Vilas College
 Mysore - 570 004

SCHEDULE TO ACCOUNTS: 2020-21

10 NOTES ON ACCOUNT:


- 10.1 **ABOUT THE COLLEGE:** Sarada Vilas College- M.com (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions® (the CO in short), a Society registered under the Karnataka Societies Registration Act 1960. The College is affiliated to University of Mysore. The total strength of the students during the year 2020-21 is 77.
- 10.2 **ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly all receipts are accounted when received rather than when accrued, except Tuition fee and all expenses are accounted when paid rather than when incurred.
- 10.3 **FIXED ASSETS & DEPRECIATION:** Fixed Assets are stated at cost. It is the policy of the Central Office to account for depreciation on all the assets held by the sections in the books of account of Central Office. Hence no depreciation is provided on the Fixed Assets held by the College in its books.
- 10.4 **FEE COLLECTIONS:** Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received for short recoveries of the earlier years are accounted on receipts basis.
- 10.5 **SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 10.6 **BOOKS OF ACCOUNTS MAINTAINED:** Books of account maintained by the School are as under:
- Cash Book and General Ledger maintained manually & Tally ERP 9
 - Bank Statements of all Banks accounts (mentioned in Sch 1)
 - Salary Register
 - Payment vouchers & Fee Abstract Register
 - Receipts books

As per my report of
Even date attached

for SARADA VILAS COLLEGE-M.COM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 29-01-2022

G.N. ANANTHAVARDHANA Sarada Vilas Educational Institutions
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSORE-570 004


N. Chandraashekar
Hon. Secretary
The Hon.
Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru-570 004


Dr. M. Devika
Principal
Sarada Vilas College
Mysore - 570 004


Principal
Sarada Vilas College
Mysore - 570 004

G. N. ANANTHAVARDHANA, FCA
CHARTERED ACCOUNTANT
Membership No. 025113
GSTIN: 29 ACJPA 6206 B 1Z4



No. 65, GURIKAR DEVANNA STREET
1ST CROSS FORT MOHALLA
MYSURU-570 004
Mob. 94492 04920

INDEPENDENT AUDITOR'S REPORT

To,
The Managing Committee & the Trustee
Sarada Vilas Educational Institutions @ (Central Office)
Krishnamurthypuram, Mysuru-570 004

1. Opinion

I have audited the financial statements of Sarada Vilas Educational Institutions @ (the Central Office or CO in short), which comprise the Balance Sheet as on 31st March 2021, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and other explanatory information annexed thereto. In my opinion and to the best of my information and according to the explanations given to me, the accompanying financial statements of the Central Office read with the Schedules and notes thereto are prepared, in all material respects, in accordance with the Accounting Standards and give a true and fair view of the State of Affairs of the Central Office as at 31st March 2021 and its surplus for the year ended on that date.

2. Basis for Opinion

I conducted my audit in accordance with Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Central Office in accordance with the ethical requirements (Code of ethics issued by the ICAI) that are relevant to my audit of the financial statements, and I have fulfilled my other responsibilities in accordance with these requirements (code of ethics). I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on the financial statements.

3. Responsibilities of Management and those charged with governance for the financial statements

- The Managing Committee of Central Office (Management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Accounting Standards and generally accepted accounting principles and to provide for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
- In preparing the financial statements, management is responsible for assessing the Central Office's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.
- Those charged with governance are responsible for overseeing the entity's financial reporting process.

4. Auditor's responsibilities for the audit of the financial statements

- My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.
- Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs issued by the ICAI, will always detect a material misstatement when it exists.

Principal
Sarada Vilas College
Mysore - 570 004

G.N ANANTHAVARDHANA, FCA
CHARTERED ACCOUNTANT
Membership No. 025113
GSTIN: 29 ACJPA 6206 B 124



No. 65, GURIKAR DEVANNA STREET
1ST CROSS FORT MOHALLA
MYSURU-570 004
Mob. 94492 64920

- c) Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
5. As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:
- a) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b) Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
 - c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - d) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
6. I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I have identified during my audit.

G.N ANANTHAVARDHANA
Chartered Accountant
Place: Mysuru
Date: 02-02-2022

UDIN No- 22025113 AAHQHB 6260

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, Mysuru-570 004

Principal
Sarada Vilas College
Mysuru - 570 004

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SARADA VILAS EDUCATIONAL INSTITUTIONS ® [CENTRAL OFFICE]

Krishnamurthypuram, Mysuru - 570 004

74th Year

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2021

RECEIPTS	SCH	Rs.	Rs.
OPENING BALANCES: Cash on Hand & with Banks	1		1,12,00,596
VOLUNTARY CONTRIBUTION OTHER THAN CORPUS:			
General Donations		4,54,572	
Salary Grant from Sarada Vilas Religious & Charitable Trust(R)		12,79,944	
Contribution from Sarada Vilas Religious & Charitable Trust(R)		88,48,587	1,05,83,103
RECEIPTS TOWARDS EDUCATION:			
Tuition and other fees from sections	14	88,88,450	
Application fees		1,53,550	
Other Income	13	4,11,231	94,53,231
INTEREST INCOME:			
Interest on Fixed Deposits & Other Interest	11	76,81,337	
SB Interest		2,46,320	79,27,657
RENTAL INCOME:	12		2,43,680
INTERNAL CONTRIBUTIONS:			
Internal Contributions from Sections	10		3,25,68,316
OTHER RECEIPTS:			
Salary Deductions Recovered	4	13,25,582	
Income Tax Refund- A.Y 2019-20	5	5,15,400	
Advance Received	6	53,947	
Fixed Deposits with Bank Matured	7 & 16	9,30,58,711	
Endowment & Other Funds	2	4,37,243	
Other Liabilities Received	3	1,70,46,329	11,24,37,212
TOTAL			18,44,13,795
PAYMENTS			
PROMOTION OF EDUCATION EXPENSES:			
Educational & Administrative Expenses	8	45,58,577	
Salaries Paid to CO staffs	9	28,06,638	73,65,215
INTERNAL CONTRIBUTIONS:			
Contribution to Sections- Salaries	9	1,62,59,993	
Contribution to Sections- Others	9	26,17,095	1,88,77,088
ACQUISITION OF CAPITAL ASSETS:			
Fixed Assets acquired during the year	17		35,08,800
OTHER PAYMENTS			
Salary & Other Deductions Remitted	4	12,89,704	
Advance Paid	6	3,90,000	
Sundry Debtors- Fee Due from students	15	9,25,000	
Other liabilities	3	1,87,98,198	
Fixed deposits made with banks	7 & 16	12,15,98,485	
Endowment & Other funds disbursed	2	30,596	
TDS on FD Interest	5	5,92,678	14,36,74,641
CLOSING BALANCES: Cash on Hand & with Banks	1		1,10,37,051
			18,44,13,795

As per my report of
even date attachedG.N. ANANTHAVAROHAN
Chartered Accountant
Date: 09-02-2022G.N. ANANTHAVAROHAN
Chartered Accountant
Membership No. 92,5113
#55, Gurikar Devanahalli St. 1 Cross
1st Mohalla, Mysuru - 570 004Principal
Sarada Vilas College
Mysuru - 570 004D.B.M. Subraya
PresidentT.N. Chandrashekar
T.N. Hon. Secretary
Sarada Vilas Educational Institutions®
Krishnamurthypuram
Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS (CENTRAL OFFICE)
Kodumathurpet, Mysore - 570 004

74th Year

INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2021

EXPENDITURE	SCH	Rs.	Rs.
Administrative & Administrative Expenses	8	45,59,577	
Salaries Paid to CO staffs	8	28,06,838	
Contribution to Sections- Salaries	8	1,52,59,353	
Contribution to Sections- Others	8	26,17,008	2,52,43
Section-wise SH Fixed assets	17		58,24
Excess of Income over Expenditure			2,67,09
TOTAL			6,07,75
INCOME			
General Donations			4,54
Society Grant from Sarada Vilas Religious & Charitable Trust(R)			12,79
Contribution from Sarada Vilas Religious & Charitable Trust(R)			88,48
Lunch and other fees from sections	14		83,88
Application fees			1,53
Grant income	13		4,11
Interest on Fixed Deposits & Other Interest	11		75,81
SP Interest			2,48
Rental income	12		2,43
Capital Contributions from Sections	10		3,25,68
TOTAL			6,07,75

BALANCE SHEET as on 31st March 2021

LIABILITIES	SCH	Rs.	Rs.
CAPITAL / GENERAL RESERVE: Opening Balance		18,65,72,051	
Add: Fixed Assets from other sections	17	3,55,738	
Add: Excess of Income Over Expenditure		18,70,27,789	
		2,87,09,591	21,57,37
FUND ACCOUNTS:			
Maintenance Fund (As per PY BIS)		11,89,950	
Endowment Fund & Poor Student Fund	2	58,80,499	70,70
CURRENT LIABILITIES:			
Salary Deductions	4	2,28,715	
Other Liabilities	3	1,06,212	3,34
TOTAL			22,31,427
ASSETS			
FIXED ASSETS:			
Gross Block at cost	17	12,95,57,081	
Less: Accumulated Depreciation		7,96,37,018	
Net Block at WDV			4,99,20,0
INVESTMENTS:			
Fixed Deposits & Endowment with Banks	16		16,50,035
CURRENT ASSETS:			
Advance Receivable	6	4,55,587	
Sundry Debtors- Fee Receivable from Students	15	9,25,000	
Income Tax Deducted at Source	5	22,69,999	
Advances & Other Deposits	7	35,21,524	
Cash on Hand & with Banks	1	1,10,37,051	1,82,19,0
TOTAL			22,31,427

As per my report of /
even date attached

N. ANANTHAVARDHAN
Chartered Accountant
Date: 09-02-2022

Principal
Sarada Vilas College
Mysore - 570 004

B. M. Subraya
President

N. Chandraashekar
Hon. Secretary

SARADA VILAS EDUCATIONAL INSTITUTIONS ® [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004
SCHEDULE TO ACCOUNTS-2020-21

1 CASH ON HAND & WITH BANKS:

Particulars	As on 31.03.2020	As on 31.03.2021
Cash on Hand - Central Office		
Cash with SBI, Krishnamurthypuram Br.	37,631	14,331
General A/c. SB-54036070568		
Endowment A/c. SB-54036070546	41,945	23,64,953
Endowment A/c. SB-54036070557	80,072	67,681
Foreign A/c. SB-54036015428	16,34,963	8,15,884
Cash with KBL, Sarawathipuram / Chamundipuram Br.	2,06,163	2,10,427
Building A/c. SB-4992500104801101		
Poor Student Fund A/c. SB-4992500104818201	53,659	90,582
Pharmacy A/c. SB-4992500104428401	2,99,566	2,65,884
General A/c. SB-4992500104920201	26,14,240	12,45,618
	60,32,334	59,41,711
Total	1,12,80,596	1,10,37,051

1A Bank Reconciliation - KEIL-4992500104920201-General a/c

Particulars	Rs.
Balance as per Books as on 31.03.2021	
Add: Cheque issued but not submitted to the Bank	59,41,711
Chq No 310328 Towards Repairs charges, dtd.30.03.2021, cleared on-2.4.2021	9,000
Chq No 310327 Towards Stationery charges, dtd.30.03.2021, cleared on-2.4.2021	540
Chq No 310326 Towards Meeting expenses, dtd.30.03.2021, cleared on-2.4.2021	2,500
Chq No 310324 Towards Meeting expenses, dtd.30.03.2021, cleared on-5.4.2021	15,000
Chq No 223095 Towards Office expenses, dtd.31.03.2021, cleared on-5.4.2021	19,500
	47,140
Less: Cheque received but not submitted to the Bank	59,88,801
Chq No 516250 from 5 Years LLB dtd.31.3.2021, cleared on 5.4.2021	11,07,091
Chq No 229229 from 3 Years LLB, dtd 31.3.2021, cleared on 5.4.2021	2,21,796
Balance as per Bank Pass book as on 31.03.2021	46,29,964

2 ENDOWMENT & OTHER FUNDS:

Particulars	As on 31.03.2020	Received	Disbursed	As on 31.03.2021
Endowment Fund - Local A/c	29,83,053	38,482	4,081	30,17,454
Endowment Fund - Foreign A/c	18,02,095			18,02,095
Interest on Endowment Fund	1,74,509	2,25,033	26,515	3,73,427
Total-A	49,60,057	2,63,515	30,596	51,92,976
Poor Student Fund	5,13,795	1,73,728	-	6,87,523
Total-B	5,13,795	1,73,728	-	6,87,523
TOTAL(A+B)	54,73,852	4,37,243	30,596	58,80,499

3 OTHER LIABILITIES:

Particulars	As on 31.03.2020	Received	Paid	As on 31.03.2021
Salary Payable	17,59,291	1,61,10,819	1,78,79,110	
TDS-Others	830	61,110	56,688	5,252
Payable to Olanush- Bsc student		3,000	-	3,000
Degree College -Alumni Association	97,960			97,960
B.Sc (Hons) University fees		8,62,400	8,62,400	
Total	18,58,081	1,70,46,329	1,87,98,198	1,06,212

4 SALARY DEDUCTIONS:

Particulars	31.03.2020	Remitted	Deducted	31.03.2021
EPF Subscription	1,55,896	10,37,923	10,63,602	2,01,575
ESI Subscriptions	5,904	29,719	31,568	8,151
Membership fee -Nowkara Balaga		12,000	13,000	1,000
Professional Tax	7,000	1,08,200	1,11,400	10,200
Loan Nowkara Balaga	900	6,300	6,300	900
TDS (SVCP) on salary	1,000	31,000	32,800	2,800
VPF	22,137	64,582	46,514	4,089
Total	1,92,837	12,89,704	13,26,582	2,26,715



Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2020-21

TAX DEDUCTED AT SOURCE:

Particulars	As on 31.03.2020	Additions	Received	As on 31.03.2021
Income Tax Appeal Deposits	1,05,000	-	-	1,05,000
Assessment Year 2015-16	2,83,254	-	-	2,83,254
Assessment Year 2016-17	4,00,999	-	-	4,00,999
Assessment Year 2019-20	5,15,400	-	5,15,400	-
Assessment Year 2020-21	7,98,508	-	-	7,98,508
Assessment Year 2021-22	-	5,02,678	-	5,02,678
Total	21,92,721	5,02,678	5,15,400	22,69,999

ADVANCES:

Particulars	31.03.2020	Paid	Recovered	31.03.2021
Festival advance	33,502	30,000	53,502	10,000
Silicon Valley	-	3,60,000	-	3,60,000
Degree College - Alumni Association	96,032	-	445	95,587
Total	1,29,534	3,90,000	53,947	4,65,587

AFFILIATION AND OTHER DEPOSITS:

Particulars	31.03.2020	Paid	Recovered	31.03.2021
STABILITY FUND:				
a) Girls High School - SBI 54036085777	5,452	-	-	5,452
b) Pre Primary & Higher Primary School-SBI FD 64056 879170	7,480	-	-	7,480
c) Boys High School - SBI 64059489675	5,000	-	-	5,000
d) The Bar Council of India Affiliation Deposit	1,00,000	-	-	1,00,000
e) Pharma D - SBI as per Tr.Challan-17.01.1992	2,00,000	-	-	2,00,000
f) Teachers College - 64175 882383	5,00,000	-	-	5,00,000
g) SBI - FD 64175 882932	7,00,000	-	-	7,00,000
h) KBL - 49910500 136059901	5,00,000	-	-	5,00,000
i) PUC - SBI FD 64190 843728 & 64216 802095	1,44,000	-	-	1,44,000
j) SVLC-5 Years LLB, KBL FD4991500272999170	-	10,00,000	-	10,00,000
Total-A	21,61,932	10,00,000	-	31,61,932

DEPOSITS:

CHESCOM (Electricity Deposit)	2,66,592	-	-	2,66,592
Dept. of Telecommunication	93,000	-	-	93,000
(as per R No. A102 to A113 & 213)				
Total-B	3,59,592	-	-	3,59,592
TOTAL(A+B)	25,21,524	10,00,000	-	35,21,524

EDUCATIONAL EXPENSES:

Particulars	Rs.
Advertisement expenses	49,870
Bank & Postage charges	50,784
Electricity Charges	2,28,320
Function & Celebration expenses	1,25,356
Printing & stationery	1,00,424
Security charges	4,83,000
Telephone charges	30,258
Repairs and maintenance	10,45,709
Travelling & conveyance	20,905
New course expenses	8,73,762
Office & Miscellaneous expenses	1,13,576
Sitting fees paid to UOM Prof	38,450
Corporation tax	3,78,218
Meeting expenses	2,63,216
House keeping charges	2,48,166
Staff welfare	38,072
Professional charges	3,01,574
Cleaning charges	1,50,455
Postal expenses	22,482
Total	45,58,577



Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2020-21

* CONTRIBUTION TO SECTIONS- SALARIES TO STAFF

Sections	Salary /Sitting Fees, Etc	Other contribution	Total
A Internal contribution paid to sections			
SV - Pre-Primary & Higher Primary School	6,76,372	52,771	7,29,143
SV - Boys High School	40,050	5,310	45,360
SV - Girls High School	69,871	5,310	75,181
SV - PUC	13,90,799	1,760	13,92,559
SV - B com & BBA	7,70,497	75,380	8,45,877
SV - B.Sc	31,01,770	64,288	31,66,058
SV - M.Com	4,58,479	11,001	4,69,480
SV - M.Sc	8,54,789	45,220	9,00,009
SV - Law College (3 years)	10,82,864	2,87,148	13,70,012
SV - Law College (5 years)	82,752	1,97,192	2,79,944
SV - Teachers College	2,86,480	26,815	3,13,295
SV - Pharmacy	74,47,279	19,44,900	93,92,179
Total	1,62,59,993	26,17,095	1,88,77,088
B Salary to Staff & Honorarium paid			
SVEI - Central office	11,77,960	-	11,77,960
Employer contribution EPF	11,57,300	-	11,57,300
Employer contribution ESIC	4,21,392	-	4,21,392
Administration charges-EPF	49,966	-	49,966
Total	28,06,638	-	28,06,638
TOTAL (A + B)	1,90,66,631	26,17,095	2,16,83,726

Note: Salary Grant received from the Government & its disbursement to the staff is accounted in that section itself. Salary paid by the Management to non-aided employees is accounted in Central Office itself

10 Internal Contributions from Sections INCOME

Particulars	Rs.
Contribution from SVPPS	8,30,000
Contribution from PUC	15,00,000
Contribution from B.Com	4,80,000
Contribution from M.Com	28,00,000
Contribution from M.Sc	17,00,000
Contribution from SVLC 3years	2,21,796
Contribution from SVLC 5 years	11,37,091
Contribution from SVCP	2,40,99,429
Total	2,25,68,316

11 Interest Received:

Particulars	Rs.
Interest on FD - KBL Saraswathipuram/Chamundipuram	71,19,799
Interest on FD - SBI, Krishnamurthypuram	4,82,490
Interest on Security/stability deposit from bank	77,971
Interest on Deposit-CHESCOM	10,457
Interest on IT Refund AY 2019-20	20,620
Total	76,81,337

12 RENTAL INCOMES:

Particulars	Rs.
Rent from Centenary Hall	1,64,080
Rent from Building - Canteen	2,500
Rent from Nowkaras Bafaga	76,200
Total	2,43,680

13 OTHER INCOMES:

Particulars	Rs.
Electricity charges collected from sections	1,00,621
Miscellaneous incomes	2,18,235
House Keeping Allowance from Sections	86,172
PMPRY Income	6,003
Total	4,11,231



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SCHEDULE TO ACCOUNTS-2020-21

14 TUITION AND OTHER FEE from Sections:	(In Rs.)
SV Degree College -BSC	29,87,910
SV -B Sc Hons	16,97,550
SV- BBA	2,28,680
SV- BCOM	19,46,310
SV Law College 3 Years & 5 Years	21,48,000
Total	88,88,450

15 SUNDRY DEBTORS- FEES DUE FROM B.Sc (Hons) STUDENTS

STUDENTS NAME	BALANCE
ABHISHEK M	40,000
AJITH S	40,000
AKSHAY C S	40,000
AMBUJA R S	40,000
B S PRAJWAL	40,000
BHARATH M	40,000
BHUVAN S BHADAR	40,000
MADHU K D	40,000
MADHUKUMAR G	40,000
MAHENDRA M	40,000
MANOJ KUMAR	40,000
MANOJKUMAR G M	40,000
MANU C	40,000
NANDISH A M	40,000
NAVEEN KUMAR M	40,000
PARAMESHWAR B	40,000
RAVI D	40,000
SHEELASHREE S	35,000
SOLINDARYA S	40,000
SWAROOP C	40,000
YUKTHA K H	40,000
CHIRANTH SHARMA M	40,000
DARSHAN L	50,000
TOTAL	9,25,000

Note: During the year, the SV Degree College has started a new course -B Sc Honors(Unaided). The accounts of this course are maintained by Central Office itself.



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INVESTMENT DEPOSITS FOR SCHEDULE TO REGULATE PAGE 31

881500 142077401	06-03-2020	06-03-2022	5.38%	5.04,180				
881500 272465501	07-03-2021	07-03-2022	5.30%	18,029				5.04,150
881500 272465501	07-03-2021	07-03-2022	5.30%	16,027	15,000			15,000
881500 272465501	07-03-2021	07-03-2022	5.30%	16,027	15,000		16,029	15,000
881500 138174601	07-03-2021	07-03-2022	5.30%	16,027	15,000		16,029	15,000
881500 138174601	06-11-2019	06-11-2021	5.30%	16,028	15,000		16,029	15,000
881500 138174601	04-12-2019	04-12-2021	5.30%	10,000				10,000
881500 138174601	29-08-2020	29-08-2022	5.30%	1,00,000				1,00,000
881500 138174601	18-11-2019	18-11-2021	5.30%	1,20,000	1,20,000			1,20,000
881500 138174601	13-11-2019	13-11-2021	5.30%	4,00,000	1,20,000			1,20,000
881500 138174601	13-11-2019	13-11-2021	5.30%	3,000				3,000
881500 138174601	13-11-2019	13-11-2021	5.30%	35,254				35,254
881500 138174601	07-01-2021	07-01-2022	5.30%	10,016				10,016
881500 138174601	07-01-2021	07-01-2022	5.30%	15,955	15,955			15,955
881500 138174601	04-09-2019	04-09-2021	5.30%	1,30,392	1,30,392			1,30,392
881500 138174601	14-09-2019	14-09-2021	5.30%	5,000				5,000
881500 138174601	04-11-2017	04-11-2021	5.30%	1,300				1,300
881500 138174601	29-02-2020	29-02-2025	7.50%	10,000				10,000
881500 138174601	16-09-2019	16-09-2024	6.50%	10,000				10,000
881500 138174601	09-01-2018	09-01-2023	6.50%	15,202				15,202
881500 138174601	27-03-2021	27-03-2023	5.70%	5,000				5,000
881500 138174601	27-10-2020	27-10-2022	5.70%	80,000	50,000			50,000
881500 138174601	18-04-2014	18-04-2024	5.10%	22,921	25,888			25,888
881500 138174601	12-09-2015	12-09-2020	5%	5,000				5,000
881500 138174601	02-12-2018	02-12-2020	5%	3,105				3,105
881500 138174601	20-08-2016	20-08-2020	6.50%	30,000				30,000
881500 138174601	12-11-2019	12-11-2021	7.50%	3,000				3,000
881500 138174601	05-11-19	05-11-2021	6.25%	2,00,000				2,00,000
881500 138174601	05-11-2019	05-11-2021	6.25%	5,000				5,000
881500 138174601	20-08-2016	20-08-2020	6.25%	25,000				25,000
881500 138174601	05-08-2017	05-08-2020	7.50%	3,000				3,000
881500 138174601	31-05-2015	31-05-2025	6.65%	5,000				5,000
881500 138174601	30-03-2018	30-03-2025	6.65%	5,000				5,000
881500 138174601	02-01-2015	02-01-2025	8.75%	10,000				10,000
881500 138174601	27-01-2017	27-01-2022	8.75%	2,000				2,000
881500 138174601	07-07-2014	07-07-2024	6.50%	11,000				11,000
881500 138174601	11-11-2014	11-11-2024	9%	20,000				20,000
881500 138174601	02-01-2020	02-01-2022	5.25%	3,000				3,000
881500 138174601	18-04-2014	18-04-2024	5.25%	9,000				9,000
881500 138174601	21-10-2016	21-10-2021	5%	7,500				7,500
881500 138174601	02-11-2014	02-11-2024	7.45%	10,000				10,000
881500 138174601	21-04-2018	21-04-2024	5%	4,000				4,000
881500 138174601	07-09-2014	07-09-2024	7.50%	2,000				2,000
881500 138174601	20-09-2019	20-09-2024	9%	2,000				2,000
881500 138174601	13-08-2018	13-08-2020	6.25%	5,000				5,000
881500 138174601	28-08-2020	28-08-2022	6.75%	10,000				10,000
881500 138174601	03-06-2019	03-06-2022	5.10%		10,000			10,000
881500 138174601	30-10-2019	30-10-2024	5.75%	2,00,000				2,00,000
881500 138174601	28-05-2019	28-05-2021	5.25%	10,000				10,000
881500 138174601	07-06-2014	07-06-2024	5.10%	60,895	60,895			60,895
881500 138174601	18-04-2014	18-04-2024	9%	1,200				1,200
881500 138174601	08-06-2020	08-06-2025	9%	2,500				2,500
881500 138174601	11-01-2020	11-01-2022	5.40%		18,25,000			18,25,000
881500 138174601	17-11-2019	17-11-2024	5.10%	40,000				40,000
881500 138174601	05-11-2019	05-11-2021	6.25%	15,000				15,000
881500 138174601	08-11-2019	08-11-2021	6.25%	11,525				11,525
881500 138174601	31-03-2021	31-03-2024	5.25%	2,000				2,000
881500 138174601	27-03-2021	27-03-2023	5.30%	5,000				5,000
881500 138174601	26-11-2017	26-11-2022	5.10%	30,000	30,000			30,000
881500 138174601	08-02-2017	08-02-2022	5%	15,000				15,000
881500 138174601	16-05-2015	16-05-2025	6.80%	15,000				15,000
881500 138174601	20-09-2017	20-09-2022	7.50%	2,000				2,000
881500 138174601	18-04-2014	18-04-2024	9%	3,000				3,000
881500 138174601	07-09-2014	07-09-2024	9%	3,000				3,000
881500 138174601	18-04-2014	18-04-2024	9%	12,500				12,500
881500 138174601	29-05-2020	29-05-2025	5.40%	3,500				3,500
881500 138174601	29-05-2020	29-05-2025	5.40%	5,000				5,000
881500 138174601	12-01-2021	12-01-2025	5.30%	1,000				1,000
881500 138174601				5,000				5,000
TOTAL DEPOSITS A+B (FD AND ENDOWMENT)				36,21,197	16,00,168	5,66,346	44,88,819	
				12,74,63,778	12,05,58,465	9,30,58,711	15,60,03,813	



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SARADA VILAS EDUCATIONAL INSTITUTIONS & CENTRAL OFFICE
Mysore - 570 004
SCHEDULE TO ACCOUNTS - 2020-21

VI FIXED ASSETS

Particulars	GROSS BLOCK				DEPRECIATION BLOCK			
	As on 31-03-2020	Additions	Deductions	Transfers from sections Own Funds	Out of Grant	As on 31-03-2020	Rate (%)	For this year
BLOCK I								
Site at Dattapuri	42,10,976	-	-	-	-	42,10,976	-	-
BLOCK II								
Building - Institutions	8,38,38,964	1,46,000	-	-	-	8,39,84,964	10%	8,39,84,964
Furniture & Fixtures	29,77,321	20,99,100	-	93,456	-	50,76,877	10%	5,07,68,777
Sign System	9,80,856	3,42,480	-	-	-	13,23,336	10%	1,32,33,336
BLOCK III								
ACF Project Plant	8,30,634	-	-	-	-	8,30,634	10%	8,30,634
Systems Material	8,32,946	-	-	-	-	8,32,946	10%	8,32,946
Generators	1,63,81,454	-	-	-	-	1,63,81,454	10%	1,63,81,454
Laboratory Equipments	28,60,752	11,220	-	93,608	-	29,54,580	10%	2,95,45,800
Office Electrical Equipment	16,41,601	-	-	77,301	-	16,41,601	10%	1,64,16,011
Library Books & Equipment	18,02,269	-	-	-	-	18,02,269	10%	1,80,22,690
Transformers	3,81,553	-	-	-	-	3,81,553	10%	3,81,553
Video Machine	8,30,589	-	-	-	-	8,30,589	10%	8,30,589
BLOCK IV								
Computer & Peripherals	1,12,95,953	32,000	-	93,474	-	1,13,10,427	40%	4,52,41,691
TOTAL	12,56,91,543	38,09,800	2,100	3,67,838	-	12,93,57,081	40%	5,18,78,618
								7,74,78,463

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DETAILS FOR TRANSFER OF FIXED ASSETS FROM OTHER SECTIONS (ADDITIONS)

SECTIONS	FURNITURE	LAB EQUIP.	LIB. BOOK	COMPUTER	OFFICE EQUIP.	TOTAL
MICOM	63,456	-	-	-	31,000	94,456
MPC	-	-	-	-	46,301	46,301
BVCF	-	72,857	-	-	70,651	1,43,508
BVC	-	20,351	2,100	33,474	-	55,925
TOTAL	63,456	93,208	2,100	33,474	1,10,951	2,02,189



Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS(R) [CENTRAL OFFICE]

Krishnamurthypuram, Mysuru -570 004

SCHEDULE TO ACCOUNTS: 2020-21**18. NOTES ON ACCOUNT**

18.1 PREAMBLE: SARADA VILAS EDUCATIONAL INSTITUTIONS (R) (SVEI in short) is a Society registered under the Karnataka Societies Registration Act 1960 vide No.S572/47-48/ 23.04.1947. Annual Return is filed on-2018 and endorsement obtained. It was formed with an objective of promoting education in all its forms. It is administered by a 15 members Governing Council elected by the General Body Members.

The present GC Members of SVEI are as follows.

Sl No:	NAME	DESIGNATION	PAN
1.	DR B M SUBRAYA	PRESIDENT	AEDPS8481E
2.	SRI N CHANDRASHEKAR	HON SECRETARY	ACZPC6877E
3.	SRI S L RAMACHANDRA	G C MEMBER	ABBPR6020K
4.	SRI NARAYANAN NARENDRA	G C MEMBER	ABHPN8335K
5.	CA ACHUTHA S	G C MEMBER	ACWPA8220C
6.	SMT ANURADHA NANDAKUMAR	G C MEMBER	ABGPN1320B
7.	SRI R NARASIMA	G C MEMBER	AEYPR9003E
8.	DR A S CHANDRASHEKAR	G C MEMBER	AEQPA3494N
9.	SRI H K SRINATH	G C MEMBER	ABEPH7203H
10.	SRI S. NAGARAJ	G C MEMBER	AAQPN7160Q
11.	SRI R S MOHAN MURTHY	G C MEMBER	AKMPM8957A
12.	SRI NAGESH HANSOGE	G C MEMBER	AALPH0623H
13.	DR T K UMESH	G C MEMBER	-AAQPU0360J
14.	SRI B S PARTHASARATHY	G C MEMBER	AHFPP0694M
15.	DR G S SURESH	G C MEMBER	AFXPS7180M

If administrative office is called as Central Office(CO) which manages 12 Schools and Colleges

Sl.No.	Section Name	Abbreviation	Description
1	Sarada Vilas Pre-Primary and Higher School	SVPPS	Unaided
2	Sarada Vilas Boys High School	SVBHS	Aided
3	Sarada Vilas Girls High School	SVGHS	Aided
4	Sarada Vilas Law College – 3 Years	SVLC-3 YR	Aided
5	Sarada Vilas Law College – 4 Years	SVLC-5 YR	Unaided
6	Sarada Vilas Degree College – B.Sc	SVC- B.Sc	Aided
7	Sarada Vilas College – B.Com & BBA	SVC-B.Com	Unaided
8	Sarada Vilas Pre- University College	SVPUC	Aided & Unaided
9	Sarada Vilas Teachers College	SVTC	Aided
10	Sarada Vilas College of Pharmacy	SVTC	Unaided
11	Sarada Vilas College – M.Sc	SVC-M.Sc	Aided
12	Sarada Vilas College – M.Com	SVC-M.Com	Unaided

18.2 REGISTRATION DETAILS :

Particulars	Reg. No.
The Income Tax Act,1961 Sec 12A Registration Sec 80G recognition	S 79/12A/CIT/MYS/04-05/03.02.2005 S-175/80G/CIT/MYS/2010-11 dtd 27-12-2010 (Renewal Application has been submitted on 27-08-2021)
Income Tax Returns filing	Form AY 2011-12 onwards
The Foreign Contribution Regulation Act,2010 Registration No.	084580178 (to be renewed)



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SCHEDULE TO ACCOUNTS: 2020-21

- 18.3 NEW COURSE:** During the year, the SV Degree College has started a new course –B Sc Honors (Unaided) recognized by the University of Mysore. The accounts of this course are maintained at Central Office. Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received are accounted on receipts basis.
- 18.4 ACCOUNTING SYSTEM:** The Financial Statements of SVEI are compiled under cash system of Accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred except interest on bank deposits which are accounted based upon form 26AS.
- 18.5 BOOKS OF ACCOUNT:** Books of account are maintained independently by the Central Office(CO) and 12 School/College run by it. These Schools/Colleges are referred to as Sections. The aforesaid Sections get their books of account audited and Standalone Financial Statements are certified and audit reports are obtained. For the purpose of filing the Return of Income under the Income Tax Act,1961, out of the aforesaid Standalone financial statements only Receipts & Payments Account are consolidated. The Consolidated is done by adding similar heads of account of all Sections which are presented in a columnar format. During the process of consolidation, all the internal contributions/advances are eliminated. The heads of accounts of different Sections are re-grouped wherever necessary for the purpose of consolidation. As per the policy of SVEI, only the CO accounts are presented to the annual general body meeting along with Receipts and Payments Account of all the Sections.
- 18.6 FIXED ASSETS:** Fixed assets are shown at historical cost less accumulated depreciation thereon. The Fixed assets comprises of the following-
- a) Assets purchased/ acquired by the CO which are received out of its funds.
 - b) Assets acquired by Sections out of their own funds.
 - c) Assets acquired by Sections/CO out of any Specific Grants.
- The CO has been consistently following the principal of capitalizing the assets acquired by the Sections in its books of account. It charges depreciation on assets of all Sections and hence depreciation is not provided in the books of different sections. During the year, Fixed Assets of Similar nature has been re-grouped/clubbed under a single head, wherever necessary, for better presentation. Depreciation on the assets have been provided on the written down value method at the rates prescribed under the Income Tax Rules, 1962. No depreciation has been provided on assets acquired during the year.
- 18.7 INTEREST ON BANK DEPOSITS:** The CO maintains two separate FD registers-one for FDs made out of general funds and another for FDs made out of endowment funds. Here particulars of fixed assets made such as Date of deposits, Date of maturity, Maturity value etc are entered. Interest recognized in the accounts includes both received and accrued (determined on the basis of form 26AS).
- 18.8 ENDOWMENT FUND:** Endowment donations collected are invested in fixed deposits with an objective of utilizing the interest received on such deposits for encouraging students in academic excellence by way of felicitations, Scholarship and awards to eligible students. Amount of unutilized interest on Endowment Investments are being reconciled from the beginning.
- 18.9 POOR STUDENT FUND:** With an intention the students to have mid-day meals at the subsidized rate, the CO had created a fund by the name "Poor Student Fund" in the year 2017-18. Accordingly it is collecting Rs.100/- per student every year. In return, food tokens are provided to the students which they can utilize to have mid-day meal in the SVEI canteen at subsidized rate. The expenses related to the food catering are met out of the said fund. The aforesaid funds so collected by the Sections are fully controlled by the Central Office. Many students coming from far off places particularly of rural background and under- privileged are greatly benefitted by this program. Such unutilized funds are carried to next year as liability. Further, the management has not utilized the funds in the past 2 years and the collected amount is deposited in KGL SB account.



[Signature]
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SCHEDULE TO ACCOUNTS: 2020-21

18.10 RENT COLLECTIONS: It pertains to rent for Centenary Hall within the premises of SVEI given for programs of its Sections & Nowkara Balaga. This Centenary Hall is mainly used for the institutional activities for conducting National Festivals (Independence Day, Republic Day, etc.) and also annual School day functions of all its Sections. Sparingly it is given for general public.

18.11 SALARIES TO TEACHING/NON-TEACHING STAFF & DEDUCTIONS: Salary of govt. Staff working in sections is directly credited to their respective bank accounts and the corresponding deductions are credited to the bank account of the respective Sections with the appropriate guidance for the further processing. Similarly, in the case of Central Office also. Salary to staff (Management recruited) are directly credited to the respective bank accounts of the staff. The corresponding deductions from the said Salary along with the salary deductions of Sections pertaining to the Management staff are processed by the Central Office.

18.12 OTHER INCOME: Pertains to Salary recovered from staffs. Electricity charges collected from sections. Housekeeping charges, PMPRY Income and Miscellaneous Income.

18.13 CONTRIBUTIONS FROM SECTIONS-INTERNAL: Funds transferred from/to Sections are accounted as 'Internal Contributions from/to Sections. Surplus funds in Sections are transferred to CO are treated as Income. Expenditure incurred by the CO on behalf of Sections like Salary, affiliation fee, admission fee etc are treated as expenses. Since these are internal contributions, are neither income nor expenditure to the CO nor to the Sections. Consolidation of these accounts are made for the purpose of Income Tax return filing.

18.14 INCOME TAX APPEAL STATUS: In connection with the return of Income filed by the SVEI for FY 2012-13 (AY 2013-14) the Income Tax Department had disallowed some of our legitimate claims u/s 11 and had levied income tax of Rs. 12,95,710/- against this order SVEI had appealed before the CIT, appeals Vide. E-file acknowledgement No 198874241140516 dated 14-6-2016. In this connection, 15% of Rs. 12,95,710/- amounting Rs. 1,95,000/- was paid during that year at the time of filing appeal through Challan No 00002 on 13-01-2017.

18.15 BOOKS OF ACCOUNTS MAINTAINED AT CENTRAL OFFICE:

- Cash Book & General Ledger (maintained in Tally ERP 9)
- Receipts Books
- Payment Vouchers
- FD Register, Endowment Investment Register
- Salary Register
- Bank Passbooks (refer Sch. 1)

As per my report of
Even date attached

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 02-02-2022

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
55, Gurikar Devanila St. 1 Cross
Fort Mohalla, Mysuru-570 011

for Sarada Vilas Educational Institutions®
Dr B.M. Subraya
President

N. Chandrashekar
Hon Secretary

Sarada Vilas Educational Institutions®
Krisbamurthyapuram
Mysuru-570 004

Principal
Sarada Vilas College
Mysuru - 570 004

AUDIT REPORTS

2021-2022

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G.N ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No.025113
PAN: ACJPA 6206 B
GSTIN: 29ACJPA6206B1Z4



No.65, Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570004
Mobile: 9449264920
Email: ananthagn@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas Degree College- B.Sc (the College in short), which comprises the Balance Sheet as at 31st March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the College in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of balance sheet, of the state of affairs of the Sarada Vilas Degree College- B.Sc as on 31st March 2022;
- (ii) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date; and
- (iii) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.


G.N ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022
Place: Mysuru
UDIN: 22025113BCUHOL3655

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
PAN: ACJPA 6206 B
GSTIN: 29ACJPA6206B1Z4


Principal
Sarada Vilas College
Mysore - 570 004

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SARADA VILAS COLLEGE (DEGREE)
 Managed by : Sarada Vilas Educational Institutions (P.)
 Krishnamurthypuram, Mysuru - 570 004
RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2022

RECEIPTS	SCH	Rs.	Rs.
OPENING BALANCES :			
Cash in Hand		6,010	
Cash with Banks	1	1,53,13,558	1,53,19,578
VOLUNTARY CONTRIBUTION OTHER THAN CORPUS			
Salary Grant from Government		1,90,37,689	
Scholarship grant received	8	3,03,690	1,93,41,389
RECEIPTS TOWARDS MAIN OBJECTS: Tuition Fee			
	2		6,08,686
INTEREST INCOME: SB Interest			
	16		4,15,198
INTERNAL CONTRIBUTIONS:			
Contribution from CO-Salaries			65,34,410
OTHER RECEIPTS :			
Salary deductions received	6	30,83,187	
University Fee Collected	5	16,31,150	
Exam contingency		1,200	
Excess fee received		360	
Deposit adjusted		35,092	
Exam Remuneration Received		73,925	
Advances received	10	1,07,718	49,32,632
TOTAL			4,71,51,893
PAYMENTS			
EXPENSES TOWARDS OBJECTS: Education	9		71,10,946
GRANTS UTILIZATION:			
Salary paid to Government Staffs		1,98,35,910	
Scholarships disbursed	8	2,06,570	2,00,42,780
FIXED ASSETS ACQUIRED			
	15		2,41,089
INTERNAL CONTRIBUTIONS: To BBA/ B.Com			
Un-Aided - B.Sc		3,95,771	
		96,709	4,92,480
OTHER PAYMENTS :			
Salary deductions remitted	6	30,83,187	
University Fee remitted	5	16,12,840	
Exam contingency		1,200	
Advance paid	10	94,716	
Exam Remuneration paid		73,925	
Excess fee repaid		8,100	
FD Made/ Accrued interest		22,942	48,96,912
CLOSING BALANCES :			
Cash in hand		2,524	
Cash with banks	1	1,43,65,162	1,43,67,686
TOTAL			4,71,51,893

As per my report of
even date attached

SARADA VILAS COLLEGE (DEGREE)


G. N. ANANTHAVARDHAN
 Chartered Accountant
 G. No. 65/11-2022
 Chartered Accountant
 Membership No. 225153
 # 65, Gurikar D...
 ...


N. Chandrashekar
 Hon. Secretary


Dr. M. Devika
 Principal
Sarada Vilas College
 Mysore - 570 004

...
 Krishnamurthypuram
 Mysore-570 004

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SARADA VILAS COLLEGE (DEGREE)
Managed by Sarada Vilas Educational Institutions (P)
Krishnamurthypuram, Mysuru - 570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2022

EXPENDITURE	SCH	Rs.	Rs.
Application towards objects - Education	9	71,10,945	
Salary paid to Government Staffs		1,98,35,910	
Internal contribution as per R & P account		4,52,480	
Depreciation of earlier years		1,29,89,766	4,04,29,102
Depreciation on Fixed Assets	15		8,58,420
TOTAL			4,12,87,522
INCOME			
Receipts from main objects	13	6,08,686	
Salary Grant received from Govt		1,90,37,699	
Interest Income: SB Interest		4,15,198	
Internal contribution as per R & P account		65,34,410	2,65,95,993
<i>Excess of Expenditure over Income</i>			1,46,91,529
TOTAL			4,12,87,522

BALANCE SHEET as on 31st March 2022

SOURCES OF FUNDS		Rs.	Rs.
OWN FUNDS :			
a. 15% Accumulations	13	1,29,22,000	
b. Any other reserve			
i) General Reserve	14	6,18,168	
ii) Capital Reserve	15	46,25,131	1,81,65,299
CURRENT LIABILITIES:			
Salary deductions payable		3,61,060	
Scholarship - Payable		7,92,039	
other grants	9	2,44,980	
University/Government fees payable	6	52,100	
Exam contingency		16,422	14,66,301
TOTAL			1,96,31,600
APPLICATION OF FUNDS			
FIXED ASSETS :			
a. Gross Fixed Assets	15	1,84,73,317	
b. Depreciation		1,38,48,186	46,25,131
Investments kept in modes specified u/s 11(5)			
a Other investments :			
i) Balances with Fixed Deposits with Canara banks		6,00,793	
ii) Balances with banks	1	1,43,65,162	1,49,65,955
Investments kept in modes other than specified u/s 11(5)			
Current assets, Loans and Advances			
a Current assets			
i) Cash balance		2,524	
ii) deposit		5,750	
iii) Other Current Assets: Advances Receivable	10	31,170	
iv) Excess fee payable		1,070	40,514
TOTAL			1,96,31,600

As per my report of
even date attached

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountant
Bharatpur, Dist. No. 912113
Mysuru - 570 004

SARADA VILAS COLLEGE (DEGREE)
Principal
Sarada Vilas College
Mysuru
Secretary

Dr. M. Deyika
Principal

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SARADA VILAS COLLEGE (DEGREE)
 Managed by - Sarada Vilas Educational Institutions (P)
 Krishnamurthygarah, Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2021-22

1 CASH WITH

				01-04-2021	31-03-2022
BDL SB	1822	1822	Mysuru College a/c	81,85,105	80,51,403
SBIL SB	1778	1778	Mysuru ECS - Salary a/c	7,44,902	7,55,773
SBIL SB	1295	1295	Mysuru Joint a/c	41,44,949	37,03,911
SBI SB	0754	0754	Mysuru Scholarship a/c	10,09,663	10,20,990
SBI SB	1427	1427	Mysuru Red Cross a/c	1,94,435	1,94,022
SBIL SB	0400	0400	Mysuru NSS a/c	1,14,986	1,40,235
SBIL SB	0170	0170	Mysuru Scouts a/c	3,29,503	3,58,695
SB SB	02	02	Canara Bank, Ch. Mohala UGC a/c	1,26,428	1,30,121
SB SB	00698	00698	K. J. J. Mysuru PT a/c	3,95,771	-
WBL SB	010000	010000	K. J. J. Mysuru Alumni a/c	95,709	-
Total				1,63,13,568	1,43,85,162

1A

Bank Recd	SBIL SB	000822	College A/c - AIDED		
			Particulars		Rs.
Balance as	022	022	as per bank		
Add: Cr			as per bank		80,51,403
Cr	11	11	Salary & gratuity	8,850	
Cr	19	19	Salary & gratuity	8,897	
Cr	21	21	Salary & gratuity	38,200	
Cr	24	24	Salary & gratuity	8,000	
Cr	115	115	Salary & gratuity	8,533	
Cr	15	15	Salary & gratuity	15,660	73,940
Less: Dr			as per bank		81,25,343
Dr	11	11	Salary & gratuity	21,600	
Balance as	31.3.2022	31.3.2022	as per Bank Statement		81,03,743
Bank Recd	SBIL SB	008170	Scouts a/c		
Dr	31.3.2022	31.3.2022	as per cash book		3,58,695
Less: Dr			as per bank		
Dr	11	11	Salary & gratuity	11,750	
Dr	16	16	Salary & gratuity	8,000	20,350
Balance as	31.3.2022	31.3.2022	as per Bank Statement		3,38,345
Bank Recd	SBIL SB	007427	Red cross a/c		
Dr	31.3.2022	31.3.2022	as per cash book		1,94,022
Less: Dr			as per bank		
Dr	11	11	Salary & gratuity	11,750	
Dr	16	16	Salary & gratuity	8,000	20,350
Balance as	31.3.2022	31.3.2022	as per Bank Statement		1,73,672
Bank Recd	SBIL SB	007400	NSS a/c		
Dr	31.3.2022	31.3.2022	as per cash book		1,40,235
Less: Dr			as per bank		
Dr	11	11	Salary & gratuity	4,700	
Dr	16	16	Salary & gratuity	3,440	8,140
Balance as	31.3.2022	31.3.2022	as per Bank Statement		1,32,095
Bank Recd	SBIL SB	007770	Salary a/c		
Dr	31.3.2022	31.3.2022	as per cash book		7,85,773
Less: Dr			as per bank		
Dr	31.3.2022	31.3.2022	as per Bank Statement		32,038
Balance as	31.3.2022	31.3.2022	as per Bank Statement		7,97,911



(Signature)
Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE (DEGREE):
Managed by : Sarada Vilas Educational Institutions (P)
Krishnamurthypuram, Mysuru - 570 004
SCHEDULE TO ACCOUNTS: 2021-22

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Bank Reconciliation: SBI SB 84643000764 Scholarship A/c

Particulars	Rs.
Balance as per books as on 31.3.2022	10,20,903
Add: Cheque issued but not presented to the bank	
Chq No: 353391 dtd 31.3.2022 / (Cleared on 04.04.2022)	9,140
Chq No: 353394 dtd 31.3.2022 / (Cleared on 04.04.2022)	37,620
Chq No: 353393 dtd 31.3.2022 / (Cleared on 07.04.2022)	21,900
Chq No: 353392 dtd 31.3.2022 / (Cleared on 05.04.2022)	9,600
Chq No: 353395 dtd 31.3.2022 / (Cleared on 07.04.2022)	21,600
Balance as on 31.3.2022 as per Bank Statement	11,19,553

2 FEE COLLECTIONS: (NET)

PARTICULARS	AIDED Received
Extra curricular Activity fees	50,125
Identity Card Fees	4,850
Magazine Fees	47,000
Miscellaneous Fee	4,642
Students Forum Fees	41,094
Tuition & Lab Fees (MRF)	1,30,800
Joint Account Fees(sch 3)	1,54,560
Other Fee (Specific fee)	75,355
Total	6,08,686

3 JOINT ACCOUNT FEES:

PARTICULARS	AIDED Received
Tuition fees	1,49,400
Admission Fee	4,160
Laboratory Fee	41,343
Total	1,94,903

4 DEPOSITS:

Particulars	31.03.2021	Paid	Received	31.03.2022
Electricity (CHESCOM)	35,092	-	35,092	-
LPG Gas (Little Gas)	5,000	-	-	5,000
Telephone (BSNL)	750	-	-	750
Total	40,842	-	35,092	5,750

5 UNIVERSITY FEES:

PARTICULARS	01-04-2021	AIDED Received	Disbursed	31-03-2022
Convocation fees	-	2,34,010	2,34,010	-
Examination Fees	-	8,82,290	8,78,330	3,960
Eligibility fees	-	4,950	4,950	-
Fees	-	5,200	5,200	-
Information Infrastructure Fees	-	82,250	82,250	-
Infrastructure Development Fees	-	2,11,500	2,11,500	-
KSSWF	20,840	5,875	-	26,715
KSTWF	12,950	5,875	-	18,825
Registration Fees	-	67,600	65,000	2,600
Sports Improvement Fees	-	44,650	44,650	-
Students Aid Fund	-	25,650	25,650	-
Students Welfare Fund	-	21,150	21,150	-
UEIGB Fees	-	16,450	16,450	-
ULCC Fees	-	23,500	23,500	-
	33,790	16,31,150	16,12,840	52,100



Principal
Sarada Vilas College
Mysuru - 570 004

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SARADA VILAS COLLEGE (DEGREE)
Managed by : Sarada Vilas Educational Institutions (P)
Krishnamurthygarum, Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2021-22

6 SALARY DEDUCTIONS AND REMITTANCES:

PARTICULARS	31.03.2021	Received	Remitted	31.03.2021
Government Salary Deductions:				
UGC Salary Grant Arrears (Note below)	2,48,500	-	-	2,48,500
SD Family Benefit Fund	-	1,740	1,740	-
LIC	-	2,11,351	2,11,351	-
GSUC	-	7,350	7,350	-
Income Tax	-	22,54,925	22,54,925	-
Professional Tax	-	34,800	34,800	-
SD-Recovery of pay	1,12,560	-	-	1,12,560
Newkara Balaga Loan Recovery	-	36,915	36,915	-
Total-A	3,61,060	25,47,081	25,47,081	3,61,060
Management Salary Deductions:				
EPI	-	4,61,444	4,61,444	-
ESI	-	10,412	10,412	-
Newkara Balaga	-	10,650	10,650	-
Professional Tax	-	27,600	27,600	-
VPF	-	-	-	-
Total-B	-	5,36,106	5,36,106	-
TOTAL(A+B)	3,61,060	30,83,187	30,83,187	3,61,060

7 SPECIFIC FEES:

PARTICULARS	AIDED	
	Received	Disbursed
Medical Fees	7,050	-
Reading Room Fees	10,450	24,456
Scouts & Guide	20,350	194
Red Cross Fees	20,350	15,623
Sports Fees	26,150	-
Library Fees	23,500	20,303
NSS Fees	30,790	8,677
Total	1,44,640	69,255



Principal
Sarada Vilas College
Mysuru - 570 004

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SARADA VILAS COLLEGE (DEGREE)
Managed by : Sarada Vilas Educational Institutions (P)
Krishnamurthypuram, Mysuru - 570 004
SCHEDULE TO ACCOUNTS: 2021-22

8 SCHOLARSHIP :

PARTICULARS	31.03.2021	Received	Disbursed	31.03.2022
Sarathi Nannamma Scholarship	2,000	2,000	2,000	2,000
PG OBC Fee Concession (M.Com)	10,907	-	-	10,907
OBC Fee Concession (B.Com/BBA)	9,987	-	-	9,987
OBC Fee Concession (B.Sc.)	2,330	1,670	-	4,000
Scholarship (Stipend)	8,502	1,100	6,110	3,552
ST Scholarship (M.Com/M.Sc)	-	11,390	-	11,390
9C Scholarship (M.Com and M.Sc)	10,709	6,420	3,120	14,009
SC Internal B.Com and BBA	4,18,904	28,340	1,40,230	3,06,964
S.T Scholarship-Degree, B.Com & BBA	2,31,820	2,52,870	55,360	4,29,330
Total	6,85,219	3,03,690	2,05,670	7,92,039

Note: Scholarship amounts of both M.Com & M.Sc are being credited to SR A/c shown under Degree section. The above pertains to these internal transfer which gets adjusted on consolidation of a/c's. For the purpose of disclosure this is shown separately.

9 EXPENSES TOWARDS OBJECTS: EDUCATION

Particulars	Aided
Salary to Management staff	Rs
Advertisement Expenses	65,34,410
Affiliation Fee	39,857
Audit Fees	1,49,820
Tolal Cleaning Charges	17,110
Electricity Charges	29,313
Extra curricular exp	70,932
Laboratory Contingency Expenses	41,544
Miscellaneous Expenses	7,830
Printing & Stationery Charges	10,250
Professional charges	26,179
Identity card	3,000
Telephone Charges	-
Water Charges	13,888
Repairs and Maintenance	69,915
Website Renewal/Internet Charges	61,963
Bank Charges & Postage	37,376
Travelling & conveyance	1,353
Total	71,10,948

10 ADVANCES (Asset) :

Particulars	31.03.2021	Paid	Received	31.03.2022
Internal Department Advance	-	44,718	44,718	-
Kanchana	1,170	-	-	1,170
Staff Advance	43,000	50,000	63,000	30,000
	44,170	94,718	1,07,718	31,170

11 GENERAL RESERVE :

	Aided
Balance as on 31-03-2021	3,28,56,828
Less : transferred to Capital Reserve (Fixed Assets acquired in earlier years)	1,82,32,228
Less: 15% Accumulation of earlier years	1,46,24,600
Less : Excess of Expenditure over income	1,29,22,000
Less : Excess of Expenditure over income	17,02,600
Add : Depreciation transferred to Capital Reserve (earlier years & current year)	1,46,91,529
Add : Depreciation transferred to Capital Reserve (earlier years & current year)	-1,29,86,929
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	1,36,48,186
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	8,59,257
Balance as on 31-03-2022	2,41,089
	6,18,168



SARADA VILAS COLLEGE (DEGREE)
Managed by : Sarada Vilas Educational Institutions (P)
Kishnamurthygarvi, Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2021-22

12 CAPITAL RESERVE :		Rs. Aided
Balance as on 31-03-2021		-
Add : Transferred from General Reserve		1,82,32,228
		1,82,32,228
Add : Acquisition of Fixed Assets during the year		2,41,089
		1,84,73,317
Less : Depreciation for the year transferred from General Reserve		1,38,48,186
Balance as on 31-03-2022		46,25,131
Amount held in Fixed assets: Aided	46,25,131	
	<u>46,25,131</u>	

13 15% accumulations		Rs. Aided
Balance as on 31-03-2021		-
Add : Transferred from General Reserve		1,29,22,000
		1,29,22,000
Less: Utilized during the Year		-
		1,29,22,000
Add: Accumulation during the year		-
Balance as on 31-03-2022		1,29,22,000
Amount held with:		
Balance with Banks	1,29,22,000	



[Signature]
Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE (DEGREE)
 Managed by : Sarada Vilas Educational Institutions (P) Ltd
 Krishnathripuram, Mysuru - 570 004

14. UOC & OTHER GRANTS:

Particulars	As on 04.2021	Received	Utilized	As on 31-03-2022
UOC - Security Deposit	1,35,513	-	-	1,35,513
UOC(X) Plan	1,04,897	-	-	1,04,897
UOC - Science/Conference/Chemistry	4,270	-	-	4,270
TOTAL	2,44,680	-	-	2,44,680

SCHEDULE TO ACCOUNTS: 2021-22

15. FIXED ASSETS: ADDED

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK		
	As on 04.2021	ADDITL	As on 31-03-2022	As on 04.2021	Rate	For the Year	As on 31-03-2022	As on 01-04-2021	As on 31-03-2022
Building	25,81,396	-	25,81,396	14,03,876	10%	1,17,812	15,21,688	11,78,119	10,60,507
Furniture & Fixtures	8,35,774	-	8,35,774	6,74,060	10%	16,307	6,90,696	1,62,865	1,44,770
Office Equipments	12,06,539	12,472	12,21,011	5,58,605	15%	50,347	6,02,042	6,09,044	5,28,069
Lab Equipments	79,42,329	8,850	79,51,178	54,16,175	10%	3,80,250	57,96,425	25,29,151	21,54,751
Library Books	11,33,682	14,000	11,47,682	8,26,447	15%	48,165	8,74,832	3,07,235	2,73,090
Sports Materials	8,00,250	-	8,00,250	4,05,560	15%	38,201	4,43,751	2,54,870	2,16,470
Computers	38,69,002	2,06,767	40,75,479	38,64,084	40%	1,54,538	38,29,822	2,05,578	2,46,007
Total	1,82,32,228	24,089	1,84,72,317	1,39,89,768		8,58,420	1,38,48,106	52,42,462	48,25,131

16. INTEREST INCOME:

Particulars	Rs.
SB Interest	-
ECGS salary account	21,136
Savings account	29,708
UOC Grant account	3,705
FD Interest	22,942
Joint account	95,392
Others Interest	2,42,314
TOTAL	4,15,198



Principal
 Sarada Vilas College
 Mysuru - 570 004

SCHEDULE TO ACCOUNTS- 2021-22

17. NOTES ON ACCOUNT:

17.1 ABOUT THE COLLEGE: Sarada Vilas College (Degree) (the College in short) is managed by Sarada Vilas Educational Institutions(R) (the Central office or CO in short), a society registered under the Karnataka Societies Registration Act, 1960 and is affiliated to Mysore University. The College offers the following combinations in B.Sc:

- a. Physics, Chemistry, Mathematics (PCM)-Aided
- b. Physics, Electronics, Mathematics (PEM)-Aided
- c. Chemistry, Botany, Zoology(CBZ)-Aided
- d. Physics, Mathematics, Computer Science (PMCS)-Unaided
- e. Electronics, Mathematics, Computer Science (EMCS)-Unaided
- f. Biochemistry, Zoology, Biotechnology(BMBt)-Unaided
- g. Chemistry, Zoology, Biotechnology(CZBt)- Unaided
- h. Microbiology, Biotechnology, Biochemistry(MBB)-Unaided

17.2 ACCOUNTING POLICY: The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.

17.3 FIXED ASSETS & DEPRECIATION: The Fixed Assets are stated at historical cost less depreciation thereon. Depreciation is provided under written down value method at the rates prescribed in the Income Tax Rules, 1962.

Upto 31-03-2021, depreciation was accounted only in Central Office for the assets held in sections. As on 01-04-2021, the depreciation already charged upto 31-03-2021 pertaining to the College in Central Office has been reversed and has been accounted in the College.

17.4 As per ICAI guidelines, fixed assets acquired out of General Funds (own funds) are being transferred to Capital Reserve every year. Further depreciation on said fixed assets are also being met out of the Capital Reserve.

17.5 As per the latest ITR 7, balance of 15% Accumulations needs to be shown separately in the Balance Sheet. In earlier years no bifurcation was made between General Reserve, 15% Accumulation & Capital Reserve. Hence the consolidated balance of General Reserve has been bifurcated as on 01-04-2021 and carried accordingly.

17.6 As per the provisions of Sec.11(5) of the Income Tax Act, 1961, Investments in modes specified u/s 11(5) Includes Deposit in any account with a scheduled bank. Accordingly, balances with scheduled banks (SB Accounts) has been considered and shown under Investments in modes specified u/s 11(5) instead of current assets.

17.7 INTEREST INCOME: SB interest income of Scholarship, Salary(ECS) & UGC grant bank accounts, pertaining to earlier years, which were shown as payable, has now been rectified & treated as income.

17.8 SCHOLARSHIP: The College receives scholarship pertaining to the students of the college and students of other sections i.e., Sarada Vilas B.Com & BBA, MSc & M.Com as well. The said scholarships are distributed to the Students by the College itself. However the process of internal reconciliations between the sections and the ascertainment of actual scholarship amount to be disbursed is under progress.

For the current year, Scholarship payable as per books of accounts and the scholarship register has not been reconciled. However, the balance as on 31.3.2022 has not confirmed.

17.9 SALARY TO STAFF: It comprises of staff to whom Government pays the salaries and to whom Central Office pays the salaries. The Staff to whom Government pays the salaries has been accounted as Salary Grant received from Government and Salary Grant disbursed. The said Salary is being paid directly to the respective bank accounts of the employees by the



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Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE (DEGREE)
Managed by: Sarada Vilas Educational Institutions(R)
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2021-22

Government and the Salary deductions amount is being sent to the bank account of the college which it later remits the same to the concerned departments. For other staffs, the salary is being directly paid by the Central Office itself. It is being accounted in the books of the school for disclosure purposes as Salary Contributions received from Central Office and Salary paid to Staff.

17.10 INTERNAL AUDIT REPORT:

The internal auditor report of K.N. Srinivas Shanna dated. 13-09-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.

17.11 BOOKS OF ACCOUNTS MAINTAINED:

- Cash Book and General Ledger maintained in Tally ERP 9
- Receipts Books, Fee Abstract Register & Payment vouchers
- Salary Register
- Bank Statements of all Banks accounts (mentioned in Sch 1)

As per my report of
Even date attached

for SARADA VILAS DEGREE COLLEGE

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

N. Chandrashekar
Hon. Secretary

Dr. M. Devika
Principal

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 023113
85, Gurikar Chavara St., 1 Cross
Fort Mohlia, Mysuru-570 004

Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru-570 004

Principal
Sarada Vilas College
Mysuru - 570 004

G.N ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No.025113
PAN: ACJPA 6206 B
GSTIN: 29ACJPA6206B1Z4



No.65, Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570004
Mobile: 9449264920
Email: ananthagn@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas Degree College-B.Com/BBA (the College in short), which comprises the Balance Sheet as at 31st March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the College in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (I) In the case of balance sheet, of the state of affairs of the Sarada Vilas Degree College-B.Com/BBA as on 31st March 2022.
- (II) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date; and
- (III) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.

G.N ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

Place: Mysuru

UDIN: 22025113BCUHIF3598

G.N ANANTHAVARDHANA

Chartered Accountant

Membership No: 025113

No.65, Gurikar Devanna Street, 1st Cross,

Fort Mohalla, Mysuru - 570004

Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE - B.COM & BBA
managed by: Sarada Vilas Educational Institutions (P)
Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2022

RECEIPTS		Sch	Rs	Rs
OPENING BALANCES:				
Cash in Hand				
Cash with Banks	1		5,19,430	5,19,430
RECEIPTS TOWARDS MAIN OBJECTS: Tuition fee collections				
Specific Fee Collections (Net)	2		11,95,200	
	3		92,367	12,87,527
OTHER INCOME				
				25,430
INTEREST INCOME: SB Interest				
				54,750
INTERNAL CONTRIBUTIONS:				
Contribution from CO-Salaries			23,08,000	
Contribution from BSc- Unaided			4,72,672	
Contribution from BSc- Aided			3,95,771	31,76,512
OTHER RECEIPTS:				
Salary deductions received	7		1,77,470	
University & Government fees received	5		17,69,190	19,46,660
TOTAL				70,10,409
PAYMENTS				
EXPENSES TOWARDS OBJECTS: Education				
	4			26,84,941
INTERNAL CONTRIBUTIONS: Contribution to CO- Others				
				19,95,270
OTHER PAYMENTS:				
Salary deductions remitted	7		1,77,470	
Loans and advances			1,050	
University & Government fees remitted	5		16,99,145	18,77,665
CLOSING BALANCES:				
Cash in Hand			3,921	
Cash with Banks	1		4,48,613	4,52,534
TOTAL				70,10,409

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2022

EXPENDITURE		Sch	Rs	Rs
Application towards objects - Education				
Contribution to CO- Others	4		26,84,941	
Depreciation of earlier years			19,95,270	46,80,211
Depreciation on Fixed Assets				2,27,111
	11			6,838
TOTAL				49,14,160
INCOME				
Receipts from main objects	2 & 3		12,87,527	
Other Income			25,430	
Interest Income: SB Interest			54,750	
Internal contribution as per R & P account			31,76,512	45,44,319
Excess of Expenditure over Income				3,69,841
TOTAL				49,14,160

As per my report of
Even date attached

for SARADA VILAS COLLEGE - B.COM/BBA

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 015113
65, Gurikar Gowda St., 1 Cross
Fort Mohalla, MY. 570004

Principal
Sarada Vilas College
Mysuru - 570 004

Chandrashekar
Non-Secretary

Dr. M. Devika
Principal

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SARADA VILAS COLLEGE - B.COM & BBA
 managed by: Sarada Vilas Educational Institutions, (P)
 Krishnamurthypuram, Mysuru - 570004

BALANCE SHEET as on 31st March 2022

SOURCES OF FUNDS		Rs.	Rs.
OWN FUNDS :			
a. 15% Accumulations			
b. Any other reserve	10	3,71,939	
i) General Reserve	8		
ii) Capital Reserve	9	27,221	3,99,160
CURRENT LIABILITIES: University/Government fees Payable	5		61,645
TOTAL			4,60,805
APPLICATION OF FUNDS			
FIXED ASSETS :			
a. Gross Fixed Assets	11		
b. Depreciation		2,61,170	
		2,33,949	27,221
Investments kept in modes specified u/s 11(5)			
a. Other investments :			
i) Balances with banks	1		4,48,613
Investments kept in modes other than specified u/s 11(5)			
Current assets, Loans and Advances			
a. Current assets			
i) Cash balance		3,922	
ii) Other current assets		1,050	4,972
TOTAL			4,60,805

As per my report of
 Even date attached

for SARADA VILAS COLLEGE - B.COM/BBA

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Date : 07-11-2022

N.Chandrashekar
 Hon. Secretary

Dr. M. Deivika
 Principal

G.N. ANANTHAVARDHANA
 Chartered Accountant
 Membership No. 028113
 # 65, Gurikar Devanahalli St., 1 Cross
 Fort Mohide, KRISHNAPURAM-570 004

Sarada Vilas
 Krishnamurthypuram
 Mysuru-570 004

Principal
 Sarada Vilas College
 Krishnamurthypuram
 Mysuru - 570 004

Principal
 Sarada Vilas College
 Mysuru - 570 004

SCHEDULES ON ACCOUNTS: 2021-22

1 Cash with Banks:

Particulars	As on 31.03.2021	As on 31.03.2022
SBI SB-64122455333, KM Puram Branch	1,06,751	30,354
Karnataka Bank Ltd-398 Saraswathipuram Branch	4,12,679	-
SBI PT A/c- 889, KM Puram Branch	-	4,18,259
Total	5,19,430	4,48,613

1A Bank Reconciliation Statement:

SBM, SB-64122485333		Rs.
Balance as per Books as on 31.03.2022		30,354
Add: Cheque Issued but not submitted to bank		
Chq Issued to Sapna book house, Chq No-578831	13,018	
Chq Issued to Sapna book house, Chq No-662419	5,631	
Chq Issued to Transfer chq, Chq No-662424	20,640	
Chq Issued to Chetana book house, Chq No-578831	6,412	
Chq Issued to Dr Manjula, Chq No-662414	5,761	
Chq Issued to Ananthavardhana, Chq No-578828	7,020	
Chq Issued to Pal computers, Chq No-662417	1,800	
Chq Issued to Pal computers, Chq No-662420	3,000	
Balance as per Pass book as on 31.03.2022	63,282	
	93,636	

2 Fee Collections:

Particulars	Rs.
Tuition Fees	3,14,120
Admission Fees	13,780
Extra Curricular Activities	89,980
Student Forum Fees	61,800
College Magazine Fees	61,800
ID/Library Card Fees	15,480
MRF Fees	2,75,420
PT FUND	3,22,900
Total	11,95,260

3 Specific Fees:

Particulars	Received	Utilized	Net (Rs.)
Student welfare fund	10,225	-	10,225
Sports fees	40,900	-	40,900
Medical Examination Fees	12,270	-	12,270
Library Fees	40,900	40,558	342
Reading Room Fees	28,630	-	28,630
Total	1,32,925	40,558	92,367

4 Expenses Towards Objects: Education

Particulars	Amount (Rs)
Salary to staffs	23,08,089
Affiliation Fees	1,25,760
Printing Stationery expenses	1,69,028
Advertisement	20,500
Repairs & Maintenance	18,805
Service charges	5,519
Exam contingency expenses	494
Office & Misc. expenses	17,359
Audit Fees	7,670
Function & celebration	11,274
Bank Charges	443
	26,84,541



Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULES ON ACCOUNTS: 2021-22

5 University Fees & Government Fees:

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
University Fees:				
Exam Fees	3,350	5,71,115	5,73,955	510
Convocation Fees	-	1,02,070	88,055	14,015
Additional Admission Fees	-	50,000	50,000	-
Registration Fee	-	2,23,600	2,23,600	-
Information & Infrastructure development Fees	-	1,43,150	1,43,150	-
Literary & Cultural Activities & Self study Fees	-	40,900	40,900	-
NSS Fees	-	20,450	12,330	8,120
Sports Fees	-	77,710	77,710	-
Student Aid Fund	-	44,990	44,990	-
Student welfare trust	-	36,810	36,810	-
TC Fees	-	40	40	-
UEIGB Fee	-	28,630	28,630	-
Infrastructure & Development fees	-	3,68,100	3,68,100	-
Fines	-	10,500	10,500	-
Total-a	3,350	17,18,065	16,99,770	22,645
Government Fees:				
Red Cross fees	-	20,450	150	20,300
Scouts and Guide Fees	-	20,450	150	20,300
Teachers Benefit fund	8,250	10,225	75	18,400
Total-b	8,250	51,125	375	59,000
Total (a+b)	11,600	17,69,190	16,99,145	81,645

7 Salary Deductions:

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
EPF	-	1,56,261	1,56,261	-
ESI	-	5,009	5,009	-
Professional Tax	-	14,200	14,200	-
Nowkara Balaga	-	2,000	2,000	-
Total	-	1,77,470	1,77,470	-

8 GENERAL RESERVE :

Balance as on 31-03-2021	Rs.
Less : transferred to Capital Reserve(Fixed Assets acquired in earlier years)	7,69,000
	2,81,170
Less: Earlier Years 15% Accumulations	5,07,830
	5,07,830
Less : Excess of Expenditure over income	-
	3,89,841
Add : Depreciation transferred to Capital Reserve(earlier years & current year)	-3,89,841
	2,33,949
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	-1,35,892
	-
Add : 15% Accumulation utilized- during the year	-1,35,891
	1,35,891
Less : Transferred to 15% accumulations (during the year)	-0
Balance as on 31-03-2022	-



100
Principal
Sarada Vilas College
Mysuru - 570 004

5
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SARADA VILAS COLLEGE - B.COM & BBA
(Managed by: Sarada Vilas Educational Institutions (P)
Kishanmurthypuram, Mysuru - 570004)

9 CAPITAL RESERVE :

SCHEDULES ON ACCOUNTS: 2021-22

Balance as on 31-03-2021	
Add : Transferred from General Reserve	2,61,170
Add : Acquisition of Fixed Assets during the year	2,61,170
Less : Depreciation for the year transferred from General Reserve	2,33,949
Balance as on 31-03-2022	27,221
Amount held in Fixed assets:	<u>27,221</u>

10 10% accumulations

Balance as on 31-03-2021	
Add : Transferred from General Reserve - Earlier years	5,07,830
Less: Utilized during the Year	5,07,830
Add: Accumulation during the year	1,35,691
Balance as on 31-03-2022	3,71,939
Amount held with:	<u>3,71,939</u>
Balance with Banks	<u>3,71,939</u>

11 FIXED ASSETS:

PARTICULARS	GROSS BLOCK		DEPRECIATION BLOCK				NET BLOCK	
	As on 01-04-2021	ADD/DEL	As on 31-03-2022	As on 01-04-2021	Rate	For the Year	As on 31-03-2022	As on 01-04-2021
Furniture & Fixture	35,324	-	35,324	26,625	10%	580	29,205	6,799
Library Books	70,046	-	70,046	51,063	15%	2,847	53,910	18,583
Computers	1,55,800	-	1,55,800	1,47,523	40%	3,311	1,50,834	8,277
Total	2,61,170	-	2,61,170	2,27,111		6,838	2,33,949	34,059
								27,221



Principal
Sarada Vilas College
Mysore - 570 004

SCHEDULE TO ACCOUNTS: 2021-22

12. NOTES ON ACCOUNT:

- 12.1 ABOUT THE COLLEGE:** Sarada Vilas College (B.Com & BBA) (the College in short & referred as Section by the Central Office), is an unaided college managed by Sarada Vilas Educational Institutions® (the CO in short), a Society registered under the Karnataka Societies Registration Act 1960. The College is affiliated to University of Mysore. The total strength of the students during the year 2021-22 is 227.
- 12.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred.
- 12.3 FIXED ASSETS & DEPRECIATION:** The Fixed Assets are stated at historical cost less depreciation thereon. Depreciation is provided under written down value method at the rates prescribed in the Income Tax Rules, 1962. Upto 31-03-2021, depreciation was accounted only in Central Office for the assets held in sections. As on 01-04-2021, the depreciation already charged upto 31-03-2021 pertaining to the College in Central Office has been reversed and has been accounted in the College.
- 12.4** As per ICAI guidelines, fixed assets acquired out of General Funds (own funds) are being transferred to Capital Reserve every year. Further depreciation on said fixed assets are also being met out of the Capital Reserve.
- 12.5** As per the latest ITR 7, balance of 15% Accumulations needs to be shown separately in the Balance Sheet. In earlier years no bifurcation was made between General Reserve, 15% Accumulation & Capital Reserve. Hence the consolidated balance of General Reserve has been bifurcated as on 01-04-2021 and carried accordingly.
- 12.6** As per the provisions of Sec 11(5) of the Income Tax Act, 1961, Investments in modes specified u/s 11(5) includes Deposit in any account with a scheduled bank. Accordingly, balances with scheduled banks (SB Accounts) has been considered and shown under Investments in modes specified u/s 11(5) instead of current assets.
- 12.7 SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 12.8** It is the policy of the college to account the University Fees received as Income & remitted as expenditure. The College collects and remits the university fees as per the instructions of the university. If any extra amount remains after the remittance the college utilize it towards other expenses.
- 12.9 INTERNAL AUDIT REPORT:**
The Internal auditor report of K.N. Srinivas Sharma dated, 08-09-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.



Principal
Sarada Vilas College
Mysuru - 570 004

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SARADA VILAS COLLEGE (BCOM & BBA)
Managed by: Sarada Vilas Educational Institutions®
Krishnamurthypuram, Mysuru-570 004

SCHEDULE TO ACCOUNTS: 2021-22

12.10 BOOKS OF ACCOUNTS MAINTAINED:

- Cash Book and General Ledger maintained manually & Tally ERP 9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register
- Payment vouchers & Fee Abstract Register
- Receipts books

As per my report of
Even date attached

for SARADA VILAS DEGREE COLLEGE (B.Com & BBA)



G.N. ANANTHAVARDHAN
Chartered Accountant
Date: 07-11-2022

N.Chandrashekar
Hon. Secretary


Dr.M.Devika
Principal

G.N. ANANTHAVARDHAN
Chartered Accountant
Membership No: 025113/MCO
65, Gunakar Devaraja Street, Cross
Fort Mohalla, 570 004


Krishnamurthypuram
Mysuru-570 004


Principal
Sarada Vilas Degree College
Krishnamurthypuram


Principal
Sarada Vilas College
Mysore - 570 004

G.N.ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No.025113
PAN: ACJPA 6206 B
GSTIN: 29ACJPA6206B1Z4



No.65, Gunkar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570004
Mobile: 9449264920
Email: ananthagn@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas College- PG (M.Sc Chemistry) (the College in short), which comprises the Balance Sheet as at 31st March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the College in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (I) In the case of balance sheet, of the state of affairs of the Sarada Vilas College- PG (M.Sc. Chemistry) as on 31st March 2022;
- (II) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date; and
- (III) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.

G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022
Place: Mysuru
UDIN: 22025113BCUHWX8978

G.N.ANANTHAVARDHANA
Chartered Accountant
Membership No.025113
Gunkar Devanna Street,
Fort Mohalla, MYSURU - 570 004

Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
managed by: sarada Vilas Educational Institutions
Krishnamurthypuram, Mysuru-570 004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2022

EXPENDITURE			
	Sch	Rs.	Rs.
Application towards objects: Education	8	23,76,054	
Contribution to CO-Others		32,00,000	
Depreciation of earlier years		9,37,371	65,13,426
Depreciation on Fixed Assets	12		77,414
TOTAL			65,90,838
INCOME			
Receipts from main objects			33,63,780
Other Income			1,315
Interest Income: SB Interest			52,331
Internal contribution as per R & P account			22,34,066
Excess of Expenditure over Income			9,19,348
TOTAL			65,90,838

BALANCE SHEET as on 31st March 2022

SOURCES OF FUNDS			
		Rs.	Rs.
OWN FUNDS :			
a. 15% Accumulations	11	21,65,000	
b. Any other reserve			
i) General Reserve	9	4,048	
ii) Capital Reserve	10	4,47,635	26,17,283
CURRENT LIABILITIES:			
University fees payable	5	4,410	
Government fees payable	4	31,931	35,941
TOTAL			26,53,224
APPLICATION OF FUNDS			
FIXED ASSETS :			
a. Gross Fixed Assets	12		
b. Depreciation		14,62,420	
		10,14,785	4,47,635
Investments kept in modes specified u/s 11(5)			
a. Other investments			
i) Balances with banks	1		1,70,889
Investments kept in modes other than specified u/s 11(5)			
Current assets, Loans and Advances			
a. Current assets			
i) Cash balance			
ii) Sundry Debtors- Fees due from Students	8	20,34,700	20,34,700
TOTAL			26,53,224

As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM

G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
63, Gururaj Complex, St. J Cross
Post Mohali, Mysuru-570 003

N.Chandrashekar
Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru-570 004

Dr.M.Devika
Principal

Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
managed by: sarada Vilas Educational Institutions®
Krishnamurthypuram, Mysuru-575 004

RECEIPTS AND PAYMENT ACCOUNT for the year ending 31st March 2022

RECEIPTS	Sch	Ra.	Ra.
OPENING BALANCES:			
Cash in hand			
Cash with Banks	1	2,73,018	2,73,018
RECEIPTS TOWARDS MAIN OBJECT: Tuition fee collection	2	32,90,900	
Specific fee collections (Net)	3	92,880	33,83,780
OTHER INCOME			1,315
INTEREST INCOME: SB Interest			52,331
INTERNAL CONTRIBUTIONS:			
Contribution from CO-Salaries		18,55,418	
Contribution from CO-Others		3,78,650	22,34,066
OTHER RECEIPTS:			
Salary deductions received	7	92,361	
Government Fee collected	4	11,180	
University Fees collected	5	10,05,530	
Fees due received from students	8	39,71,800	
Exam remuneration received		5,820	50,86,691
TOTAL			1,10,31,201
PAYMENTS			
EXPENSES TOWARDS OBJECTS: Education	6		23,76,054
INTERNAL CONTRIBUTIONS:			
Contribution to CO-Others			32,00,000
ACQUISITION OF CAPITAL ASSETS:	12		98,458
OTHER PAYMENTS:			
Salary deductions remitted	7	92,361	
University Fees Remitted	5	10,01,120	
Exam remuneration paid		5,820	
Fees Due from students	8	40,86,500	51,85,801
CLOSING BALANCES:			
Cash in hand			
Cash with Banks	1	1,70,889	1,70,889
TOTAL			1,10,31,201

As per my report of
even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No. 625113
65, Gurkar Enclave 2nd & 3rd Cross
Port Blair

N.Chandrashekar
Hon. Secretary

Dr.M.Devika
Principal

Principal
Sarada Vilas College
Mysore - 575 004

SCHEDULES TO ACCOUNT:2021-22

1 Cash with Banks:

Particulars	(In Rs.)	
	As on 31.03.2021	As on 31.03.2022
Cash with SBI, SB-84148232121, KM Puram Branch, Mysuru.	2,73,018	1,70,889
Total	2,73,018	1,70,889

1a Bank Reconciliation:

SBI, SB - 84148232121 / College Account		Rs.
Balance as per books as on 31.03.2022		1,70,889
Add: Cheques issued but not submitted to bank		
Ch no 27529 gururaja	3,427	
Ch no 27530 Ananthavardhana	7,776	11,203
Balance as per Bank Pass book as on 31.03.2022		1,82,092

2 Fee Collections:

Particulars	Rs.
Tuition Fee	Received
Admission Fee	29,02,880
Departmental Support Fee	11,400
IA and Other Fee	63,640
Fines	48,800
Laboratory Fee	1,500
Total	2,64,880
	32,90,900

3 Specific Fees:

Particulars	Rs.
Extra curricular activities fees	Received
Library fees	9,480
Reading Room fees	30,100
Sports Fee	17,200
Medical fee	27,520
Total	8,800
	92,880

4 Government Fees:

Particulars	As on 31.03.2021	Received	Remitted	Rs. As on 31.03.2022
NSS Fee	-	4,300	-	4,300
Student Welfare Fund	9,738	3,440	-	13,178
Teachers Welfare Fund	10,613	3,440	-	14,053
Total	20,351	11,180	-	31,531

5 University Fees:

Particulars	As on 31.03.2021	Received	Remitted	Rs. As on 31.03.2022
Exam Fees	-	2,68,990	2,64,580	4,410
Additional admission fees	-	2,05,700	2,05,700	-
Parity Fees	-	2,54,100	2,54,100	-
Registration Fees	-	68,400	68,400	-
Information and Communication Access	-	30,960	30,960	-
Infrastructure and University support	-	1,03,200	1,03,200	-
Sports Improvement Fee	-	16,340	16,340	-
SWT & Student Aid Fund	-	20,640	20,640	-
UEIGB	-	6,880	6,880	-
Literary and Cultural Activities	-	10,320	10,320	-
Total	-	10,05,530	10,01,120	4,410



Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULES TO ACCOUNT:2021-22

6 EXPENSES TOWARDS OBJECTS: EDUCATION

Particulars	Rs.
Salary to teachers & other staffs	18,55,416
Affiliation fees expenses	3,01,975
Printing & Stationery	7,189
Bank Charges	266
Function & celebration	3,427
Lab expenses	1,99,285
Audit Fees	8,496
Total	23,76,054

7 Salary Deductions:

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
EPF	-	65,666	65,666	-
ESI	-	945	945	-
Professional Tax	-	7,000	7,000	-
Nowkara Balaga	-	750	750	-
TDS	-	18,000	18,000	-
Total	-	92,361	92,361	-

8 SUNDRY DEBTORS- FEE DUES FROM STUDENTS

Particulars	As on 31.03.2021	Fee Receivable	Received	As on 31.03.2022
M.Sc 2nd Year (2019-20)	4,40,000	-	4,40,000	-
M.Sc- Scheme A (2020-21)	7,00,000	11,20,500	12,65,500	5,55,000
M.Sc- Scheme A (2021-22)	-	8,45,000	4,97,800	4,47,200
M.Sc- Scheme B (2020-21)	7,80,000	10,01,000	12,45,000	5,38,000
M.Sc- Scheme B (2021-22)	-	10,20,000	5,23,500	4,96,500
Total	19,20,000	40,86,500	39,71,800	20,34,700

9 General Reserve:

	(In Rs.)
Balance as on 31-03-2021	35,38,629
Less : transferred to Capital Reserve(Fixed Assets acquired in earlier years)	13,63,962
Less: Earlier Year 15% Accumulations	21,72,667
	21,65,000
Less : Excess of Expenditure over Income	7,667
	9,19,346
Add : Depreciation transferred to Capital Reserve(earlier years & current year)	-9,11,679
	10,14,785
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	1,03,106
Balance as on 31-03-2022	98,458
	4,648

10 Capital Reserve:

	(In Rs.)
Balance as on 31-03-2021	-
Add : Transferred from General Reserve	13,63,962
Add : Acquisition of Fixed Assets during the year	13,63,962
	98,458
Less: Depreciation for the year transferred from General Reserve	14,62,420
Balance as on 31-03-2022	10,14,785
Amount held in Fixed Assets	4,47,635



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Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE -PG(MSc-Chemistry)
managed by: sarada Vilas Educational Institutions®
Krishnamurthypuram, Mysuru-570 004

SCHEDULES TO ACCOUNT: 2021-22

11 15% accumulations

	Rs.
Balance as on 31-03-2021	-
Add: Transferred from General Reserve	<u>21,65,000</u>
	<u>21,65,000</u>
Less: Utilized during the Year	<u>21,65,000</u>
Add: Accumulation during the year	<u>-</u>
Balance as on 31-03-2022	<u>21,65,000</u>
Amount Received:	
Sundry Debtors- Fee Receivable	20,34,700
Balance with SB Accounts	<u>1,30,300</u>
	<u>21,65,000</u>

12 FIXED ASSETS:

PARTICULARS	GROSS BLOCK		DEPRECIATION BLOCK		NET BLOCK			
	As on 01-04-2021	ADD/DEL.	As on 03-2022	31- 01-04-2021	As on 03-2022	31- 01-04-2021	As on 31-03-2022	As on 31-03-2022
Furniture & Fixture	1,39,636	-	1,39,636	1,12,760	1,16,448	26,878	24,188	
Office Equipments	55,231	-	55,231	27,361	31,542	27,870	23,890	
Lab Equipments	11,69,005	98,458	12,67,553	7,97,250	8,67,795	3,71,846	3,99,758	
Total	13,63,962	98,458	14,62,420	9,37,371	10,14,785	4,26,591	4,47,635	



Principals
Sarada Vilas College
Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2021-22

13. NOTES ON ACCOUNT:

- 13.1 **ABOUT THE COLLEGE:** Sarada Vilas College- PG MSc-Chemistry (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions® (the CO in short), an Society registered under the Karnataka Societies Registration Act 1960. The College has got approval from the University of Mysore for starting MSc in Chemistry Course.
- 13.2 **ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued except Tuition fee and all expenses are accounted when paid rather than when incurred.
- 13.3 **FIXED ASSETS & DEPRECIATION:** The Fixed Assets are stated at historical cost less depreciation thereon. Depreciation is provided under written down value method at the rates prescribed in the Income Tax Rules, 1962.
Upto 31-03-2021, depreciation was accounted only in Central Office for the assets held in sections. As on 01-04-2021, the depreciation already charged upto 31-03-2021 pertaining to the College in Central Office has been reversed and has been accounted in the College.
- 13.4 As per ICAI guidelines, fixed assets acquired out of General Funds (own funds) are being transferred to Capital Reserve every year. Further depreciation on said fixed assets are also being met out of the Capital Reserve.
- 13.5 As per the latest ITR 7, balance of 15% Accumulations needs to be shown separately in the Balance Sheet. In earlier years no bifurcation was made between General Reserve, 15% Accumulation & Capital Reserve. Hence the consolidated balance of General Reserve has been bifurcated as on 01-04-2021 and carried accordingly.
- 13.6 As per the provisions of Sec.11(5) of the Income Tax Act, 1961, Investments in modes specified u/s 11(5) Includes Deposit in any account with a scheduled bank. Accordingly, balances with scheduled banks (SB Accounts) has been considered and shown under Investments in modes specified u/s 11(5) instead of current assets.
- 13.7 **FEE COLLECTIONS:** Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received for short recoveries of the earlier years are accounted on receipts basis.
- 13.8 **SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 13.9 **INTERNAL AUDIT REPORT:**
The Internal auditor report of K.N. Srinivas Sharma dated, 06-09-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.
- 13.10 **BOOKS OF ACCOUNTS MAINTAINED:**
- Cash Book and General Ledger maintained in Tally ERP 9
 - Bank Statements of all Banks accounts (mentioned in Sch 1)
 - Salary Register
 - Payment vouchers & Fee Abstract Register
 - Receipts books

As per my report of
Even date attached

for SARADA VILAS COLLEGE PG (MSc)

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountant
Membership No: 123513
88, Gunkar Deyra, 1st Floor
Fort St. John's, Mysuru - 570 004

N. Chandrashekar
Hon. Secretary

The Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru - 570 004

Dr. M. Deyika
Principal

Principal
Sarada Vilas College
Mysuru - 570 004

G.N.ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No.025113
PAN: ACJPA 6206 B
GSTIN: 29ACJPA6206B1Z4



No.65, Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570004
Mobile: 9449264920
Email: ananthagn@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas College- M.Com (the College in short), which comprises the Balance Sheet as at 31st March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the College in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the College preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (I) In the case of balance sheet, of the state of affairs of the Sarada Vilas College- M.Com as on 31st March 2022.
- (II) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date and
- (III) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.

G.N.ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022
Place: Mysuru
UDIN: 22025113BCUHSW8557

G.N.ANANTHAVARDHANA
Chartered Accountant
Membership No. 025113
No. 65, Gurikar Devanna Street, 1st Cross,
Fort Mohalla, Mysuru - 570004

Principal
Sarada Vilas College
Mysuru

SARADA VILAS COLLEGE - M.COM
managed by sarada vilas educational institutions
 Krishnamurthypuram, Mysuru - 570004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2022

	RECEIPTS	SCH	Rs.	Rs.
OPENING BALANCES:				
Cash in hand				
Cash with Banks		1	3,51,032	3,51,032
RECEIPTS TOWARDS MAIN OBJECT: Tuition fee collection		2	14,40,280	
Specific Fee Collections (Net)		3	48,300	14,88,580
INTEREST INCOME: SB Interest				29,379
INTERNAL CONTRIBUTIONS:				
Contribution from CO-Salaries			12,38,893	
Contribution from CO-Others			4,58,570	16,97,283
OTHER RECEIPTS:				
Salary deductions received		7	66,162	
Government Fee collected		5	9,100	
University Fees collected		4	10,46,210	
Fees Due from students- Sundry Debtors		8	25,54,710	36,76,182
TOTAL				72,42,436
PAYMENTS				
EXPENSES TOWARDS OBJECTS: Education		6		16,83,645
INTERNAL CONTRIBUTIONS:				
Contribution to CO-Others				17,89,870
ACQUISITION OF CAPITAL ASSETS:		12		14,750
OTHER PAYMENTS:				
Salary deductions remitted		7	66,162	
University Fees Remitted		4	10,44,056	
Fees Due from students- Sundry Debtors		8	24,96,130	36,06,348
CLOSING BALANCES:				
Cash on hand			2,000	
Cash with Banks		1	1,65,823	1,67,823
TOTAL				72,42,436

As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 823113
55, Gunakar Devanahalli Rd., 1 Cross
Fort Notrialla, H. S. S. - 570 004

H. Chandrashekar
Hon. Secretary

Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru-570 004

Dr. M. Devika
Principal

Sarada Vilas Educational Institutions
Krishnamurthypuram
Mysuru-570 004

Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE - M.COM
managed by sarada vilas educational institutions
Krishnamurthypuram, Mysuru - 570004

INCOME AND EXPENDITURE ACCOUNT for the year ending 31st March 2022

EXPENDITURE			
	SCH	Rs.	Rs.
Application towards objects: Education			
Contribution to CO-Others	6	18,83,645	
Depreciation of earlier years		17,69,870	
Depreciation on Fixed Assets		2,11,157	36,64,672
	12		19,146
TOTAL			36,83,818
INCOME			
Receipts from main objects		14,88,580	
Interest income: SB Interest		29,379	
Internal contribution as per R & P account		16,97,263	32,15,222
<i>Excess of Expenditure over Income</i>			4,68,596
TOTAL			36,83,818

BALANCE SHEET as on 31st March 2022

SOURCES OF FUNDS			
		Rs.	Rs.
OWN FUNDS:			
a. 15% Accumulations	11	8,39,559	
b. Any other reserve			
i) General Reserve	9	-	
ii) Capital Reserve	10	95,136	9,34,695
CURRENT LIABILITIES:			
University fees payable	4	2,154	
Government fees payable	5	30,530	32,684
TOTAL			9,67,379
APPLICATION OF FUNDS			
FIXED ASSETS:			
a. Gross Fixed Assets	12	3,25,439	
b. Depreciation		2,30,303	95,136
Investments kept in modes specified u/s 11(5)			
a. Other investments:			
i) Balances with banks	1		1,65,823
Investments kept in modes other than specified u/s 11(5)			
Current assets, Loans and Advances			
a. Current assets:			
i) Cash balance		2,000	
ii) Sundry Debtors- Fees due from Students	8	7,04,420	7,06,420
TOTAL			9,67,379

As per my report of
Even date attached

for SARADA VILAS COLLEGE - M.COM

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountant
Mysore No. 025113
A-66, Gurikar Nagar, St. 1 Cross
Fort Kottahalli, Mysore - 570004

N. Chandrashekar
Hon. Secretary
The Hon. Secretary
Sarada Vilas Educational Institutions
Krishnamurthypuram, Mysore - 570004

Dr. M. Devika
Principal

Principal
Sarada Vilas College
Mysore - 570 004

SCHEDULES ON ACCOUNTS: 2021-22

1 Cash with Banks:

Particulars	As on 31.03.2021	As on 31.03.2022
KBL SB-4992500104929601, Saraswathipuram, Mysuru.	3,51,032	1,65,823
Total	3,51,032	1,65,823

1a Bank Reconciliation :

KBL SB - 4992500104929601 / College Account

Balance as per Books as on 31.03.2022

Add : Cheque issued but not submitted to bank

Ch no. 815389

Ch no. 615387

4,232

1,65,823

Balance as per Bank Pass book as on 31.03.2022

7,778

12,006

1,77,831

2 Receipts towards Education:

Particulars	Rs.
Tuition fees	13,41,810
Admission Fees	7,950
Department Support	56,220
Internal Assessment Fees	28,000
ID Card	5,300
Fines	1,000
Total	14,40,280

3 Specific Fees:

Particulars	Rs.
Library fees	17,500
Sports Fees	7,000
Medical Fees	2,100
Reading Room Fees	14,000
Extra Curricular Activities/id card	7,700
Total	48,300

4 University Fees:

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
Examination Fees	-	1,54,930	1,52,776	2,154
Sports Development Fees	-	13,300	13,300	-
Literary & Cultural Activities Fees	-	8,400	8,400	-
UEIGB	-	6,880	6,880	-
SWT & Student Aid Fund	-	18,800	18,800	-
Information & Communication Access	-	25,200	25,200	-
Registration fees	-	95,400	95,400	-
Infrastructure University Support	-	84,000	84,000	-
Parity Fee	-	8,41,300	8,41,300	-
Total	-	10,46,210	10,44,056	2,154



Principal
Sarada Vilas Coll-34
Mysuru - 570 004

SCHEDULES ON ACCOUNTS: 2021-22

5 Government Fees:

Particulars	As on 31.03.2021	Received	Remitted	As on 31.03.2022
NSS	-	3,500	-	3,500
Student Welfare Fund	10,715	2,800	-	13,515
Teachers Benefit Fund	10,715	2,800	-	13,515
Total	21,430	9,100	-	30,530

6 EXPENSES TOWARDS OBJECTS: EDUCATION

Particulars	Rs
Salary to teachers & other staffs	12,38,693
Affiliation fees paid	3,87,759
Printing & Stationery	5,965
Audit Fee	8,496
University Fine paid	3,000
Library Book purchased	4,232
College magazine/library annual subscriptions	10,200
Function & celebration	3,719
Repairs & maintenance	4,662
Bank Charges & Telephone Charges	16,919
Total	16,83,645

7 Salary Deductions:

Particulars	31.3.2021	Received	Remitted	31.03.2022
EPF	-	31,920	31,920	-
ESI	-	458	458	-
PT	-	3,200	3,200	-
TDS	-	30,586	30,586	-
Total	-	66,162	66,162	-

8 SUNDRY DEBTORS- FEE DUES FROM STUDENTS

Particulars	31.3.2021	Receivable	Received	31.03.2022
Diploma Fee	-	50,000	50,000	-
M.Com 2nd Year Batch (2019-20)	5,55,000	44,000	5,77,000	22,000
M.Com 2nd Year Batch (2020-21)	2,08,000	7,23,000	5,79,000	3,52,000
M.Com- Scheme A (2021-22)	-	3,36,000	2,91,040	44,960
M.Com- Scheme B (2021-22)	-	13,43,130	10,57,670	2,85,460
Total	7,63,000	24,96,130	25,54,710	7,04,420

9 GENERAL RESERVE :

	Rs.
Balance as on 31-03-2021	14,03,291
Less : transferred to Capital Reserve(Fixed Assets acquired in earlier years)	3,10,689
Less: 15% Accumulation of earlier years	10,92,602
Less : Excess of Expenditure over Income	10,92,602
Add : Depreciation transferred to Capital Reserve(earlier years & current year)	4,68,596
Less : Acquisition of Fixed Assets (transferred to Capital Reserve)	-4,68,596
Add : 15% Accumulation utilized- during the year	2,30,303
Balance as on 31-03-2022	-2,38,293
	14,750
	-2,53,043
	2,53,043



Dr.
Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS COLLEGE - M.COM
managed by sarada vilas educational institutions
Kshinamurthyapuram, Mysuru - 570004

10 CAPITAL RESERVE :

SCHEDULES ON ACCOUNTS: 2021-22

Balance as on 31-03-2021	-
Add : Transferred from General Reserve	3,10,689
Add : Acquisition of Fixed Assets during the year	14,750
Less : Depreciation for the year transferred from General Reserve	3,25,439
Balance as on 31-03-2022	2,30,303
Amount held in Fixed assets	95,136

11 15% accumulations

Balance as on 31-03-2021	10,92,602
Add : Transferred from General Reserve - Earlier years	10,62,602
Less : Utilized during the year	2,53,043
Add : Accumulation during the year	8,39,559
Balance as on 31-03-2022	8,39,559

Amount held in:
Sundry Debtors- Fee Receivable: 7,04,420
Balance with Bank: 1,35,139
8,39,559

12 FIXED ASSETS:

PARTICULARS	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK	
	As on 01-04-2021	ADD/DEL	As on 31-03-2022	As on 01-04-2021	Rate	For the Year	As on 31-03-2022	As on 31-03-2022
Furniture & Fixture	1,74,971	-	1,74,971	1,41,294	10%	3,366	1,44,662	33,677
Literary Books	11,262	-	11,262	8,210	15%	458	8,668	3,052
Office Equipments	1,24,456	-	1,24,456	61,653	15%	9,420	71,073	62,803
Computers	-	14,750	14,750	-	40%	5,900	5,000	-
Total	3,10,689	14,750	3,25,439	2,11,157		19,146	2,30,303	99,632
								95,136

Principal
Sarada Vilas College
Mysuru - 576 004
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SCHEDULE TO ACCOUNTS: 2021-22

13 NOTES ON ACCOUNT:

- 13.1 ABOUT THE COLLEGE:** Sarada Vilas College- M.com (the College in short & referred as Section by the Central Office), is managed by Sarada Vilas Educational Institutions® (the CO in short), a Society registered under the Karnataka Societies Registration Act 1960. The College is affiliated to University of Mysore. The total strength of the students during the year 2021-22 is 57.
- 13.2 ACCOUNTING POLICY:** The Financial Statements are compiled under cash system of accounting. Accordingly, all receipts are accounted when received rather than when accrued, except Tuition fee and all expenses are accounted when paid rather than when incurred.
- 13.3 FIXED ASSETS & DEPRECIATION:** The Fixed Assets are stated at historical cost less depreciation thereon. Depreciation is provided under written down value method at the rates prescribed in the Income Tax Rules, 1962. Upto 31-03-2021, depreciation was accounted only in Central Office for the assets held in sections. As on 01-04-2021, the depreciation already charged upto 31-03-2021 pertaining to the College in Central Office has been reversed and has been accounted in the College.
- 13.4** As per ICAI guidelines, fixed assets acquired out of General Funds are being transferred to Capital Reserve every year. Further depreciation on said fixed assets, if any, are also being met out of Capital Reserve.
- 13.5** As per the latest ITR 7, balance of 15% Accumulations needs to be shown separately in the Balance Sheet. In earlier years no bifurcation was made between General Reserve, 15% Accumulation & Capital Reserve. Hence the consolidated balance of General Reserve has been bifurcated as on 01-04-2021 and carried accordingly.
- 13.6** As per the provisions of Sec.11(5) of the Income Tax Act, 1961, Investments in modes specified u/s 11(5) includes Deposit in any account with a scheduled bank. Accordingly, balances with scheduled banks (SB Accounts) has been considered and shown under Investments in modes specified u/s 11(5) instead of current assets.
- 13.7 FEE COLLECTIONS:** Tuition fees receipts due for the current year from the students are accounted on accrual basis. Examination fees received for short recoveries of the earlier years are accounted on receipts basis.
- 13.8 SALARY TO STAFF:** Salary to College staff is directly paid by Central Office by crediting such salary amounts to their respective SB accounts. Salary deductions are deducted and remitted to the concerned authorities by CO itself.
- 13.9 INTERNAL AUDIT REPORT:**
The internal auditor report of K.N. Srinivas Sharma dated, 29-08-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.



Da
Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2021-22

13.10 BOOKS OF ACCOUNTS MAINTAINED:

- Cash Book and General Ledger maintained manually & Tally ERP 9
- Bank Statements of all Banks accounts (mentioned in Sch 1)
- Salary Register
- Payment vouchers & Fee Abstract Register
- Receipts books

As per my report of
Even date attached

for SARADA VILAS COLLEGE-M.COM


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

N. Chandrashekar
Hon. Secretary

Dr. M. Devika
Principal

G.N. ANANTHAVARDHANA
Chartered Accountant
Wamberthi, No. 025113
15, Gurikar Cross, 4th Cross
Fort Mohalla, Mysuru-570 004

N. Chandrashekar
Hon. Secretary
Kshnamurthypuram
Mysuru-570 004

Dr. M. Devika
Principal
Kshnamurthypuram
Mysuru-570 004


Principal
Sarada Vilas College
Kshnamurthypuram

G. N. ANANTHAVARDHANA, FCA
Chartered Accountant
Membership No. 025113
TAN: ACJPA 6206 B
GSTIN: 29ACJPA6206B1Z4



No. 65, Gurikar Devanna Street,
1st Cross, Fort Mohalla,
Mysuru - 570004
Mobile: 9449264920
Email: ananthagn@gmail.com

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements:

I have audited the accompanying financial statements of Sarada Vilas Educational Institutions (R) - Central Office (the CO in short), which comprises the Balance Sheet as at 31st March 2022, Statement of Income & Expenditure and the Receipts and Payments account, for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibilities for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and the financial performance of the CO in accordance with the Indian Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

My responsibility is to express an opinion on these financial statements based on my audit. I have conducted the audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement are free from material misstatement.


An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statement, whether due to fraud or error. In making those risks assessments, the auditor considers internal control relevant to the CO preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion:

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information required by the law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (I) In the case of balance sheet, of the state of affairs of the Sarada Vilas Educational Institutions (R) - Central Office as on 31st March 2022;
- (II) In the case of the statement of income & expenditure, of the excess of Income over Expenditure for the year ended on that date; and
- (III) In the case of the Receipts and Payments account, of the receipts and payments for the year ended on that date.


G. N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022
Place: Mysuru
UDIN: 22025113BCUGAJ6491

G. N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113


Principal
Sarada Vilas College
Mysuru - 570 004

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SARADA VILAS EDUCATIONAL INSTITUTIONS (R) [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

RECEIPTS AND PAYMENTS ACCOUNT for the year ending 31st March 2022

75th Year

	RECEIPTS	SCH	Rs.	Rs.
OPENING BALANCES:				
Cash in Hand			14,331	
Cash with Banks			1,10,22,720	1,10,37,051
VOLUNTARY CONTRIBUTION OTHER THAN CORPUS:				
• Other Grants: Salary Grant from Sarada Vilas Religious & Charitable Trust(R)			34,06,369	
Contribution from Sarada Vilas Religious & Charitable Trust(R)			15,32,650	49,39,019
RECEIPTS FROM MAIN OBJECTS: Tuition and other fees from sections				
Application fees	15		1,74,71,780	
OTHER INCOME:				
INTEREST INCOME: Interest on Fixed Deposits & Other Interest	14		1,87,800	1,79,59,560
SB Interest	12		92,30,244	5,61,327
RENTAL INCOME:				
INTERNAL CONTRIBUTIONS: Internal Contributions from Sections	13		2,38,000	94,68,244
CAPITAL RECEIPTS:				
Fixed Deposits - Matured	9			5,21,30,271
Stability & Other Deposits Matured	22		16,22,26,925	
Endowment & Other Funds	7		8,05,711	
Income Tax Refund- A.Y 2019-20	2		4,77,093	
	5		7,69,508	16,41,08,207
OTHER RECEIPTS:				
Salary Deductions Recovered	4		26,83,115	
Sundry debtors received from students	16		36,04,000	
Advance Received	6		10,110	
Other Liabilities Received	3		89,03,734	1,52,00,959
TOTAL				27,53,92,092
PAYMENTS				
APPLICATION TOWARDS OBJECTS:				
Educational & Administrative Expenses	8		1,51,25,276	
Salaries Paid to CO staffs	11		44,99,424	1,96,24,700
INTERNAL CONTRIBUTIONS: Contribution to Sections- Salaries	10			3,08,30,148
ACQUISITION OF CAPITAL ASSETS: Fixed Assets acquired during the year	23			22,68,795
CAPITAL PAYMENTS:				
Fixed deposits - made	22		20,47,80,537	
Stability & Other Deposits Made	7		5,00,000	
Endowment & Other funds disbursed	2		1,66,823	
TDS on FD Interest - U/s 194A	5		9,46,439	20,63,83,799
OTHER PAYMENTS				
Salary & Other Deductions Remitted	4		25,51,355	
Sundry Debtors- Fee Due from students	16		49,79,000	
Advance Paid	6		4,410	
Other liabilities	3		56,02,471	1,31,37,236
CLOSING BALANCES:				
Cash in Hand			19,440	
Cash with Banks			31,07,974	31,27,414
TOTAL				27,53,92,092

As per my report of
even date attached

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSORE-570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS (R)

Dr. B.M. Subraya
President

Principal
Sarada Vilas College
Mysore - 570 004

Chandrashekar
H.O. Secretary
The Hon. Secretary
Sarada Vilas Educational Institutions®
Krishnamurthypuram
Mysuru-570 004

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SARADA VILAS EDUCATIONAL INSTITUTIONS (R) (CENTRAL OFFICE)
Krisnamurthypuram, Mysuru - 570 004

75th Year

INCOME AND EXPENDITURE ACCOUNT for the year ended 31st March 2022

EXPENDITURE		SCH	Rs.	RS.
Application towards objects:				
Educational & Administrative Expenses		8	1,51,25,275	
Salaries Paid to CO staffs		11	44,99,424	
Internal Contributions to Sections		10	3,08,30,145	5,04,54,8
Depreciation on Fixed assets		23		41,66,7
				3,04,21,3
<i>Excess of income over Expenditure</i>				8,50,45,8
TOTAL				
INCOME				
Contribution from Sarada Vilas Religious & Charitable Trust(R)				15,32,6
Salary Grant from Sarada Vilas Religious & Charitable Trust(R)				34,06,3
Receipts from main objects		15		1,76,59,5
Other Income		14		5,51,3
Interest Income		12		94,68,2
Rental Income		13		2,87,4
Internal Contributions from Sections		9		5,21,30,2
TOTAL				8,50,45,8

BALANCE SHEET as on 31st March 2022

SOURCES OF FUNDS		SCH	Rs.	Rs.
OWN FUNDS :				
a. Corpus Fund		17	2,80,78,053	
b. Accumulations u/s 11(2)		20	7,83,66,853	
c. 15% Accumulations		21	9,21,44,744	
d. Any other reserve				
(i) General Reserve		18	15,29,899	
ii) Capital Reserve		19	3,74,92,115	
iii) Other Reserves: Fund Accounts		2	73,60,689	24,30,02,35
CURRENT LIABILITIES:				
Salary Deductions		4		3,60,47
Other Payables		3		30,47,47
TOTAL				24,54,10,30
APPLICATION OF FUNDS				
FIXED ASSETS :				
a. Gross Fixed Assets		23		
b. Depreciation			8,50,37,962	
			4,75,45,847	3,74,92,11
Investments kept in modes specified u/s 11(5)				
a. Other investments :				
i) Investment in Fixed deposits		22	18,75,57,144	
ii) Balances with banks		1	31,07,674	20,06,65,11
Investments kept in modes other than specified u/s 11(5)				
Current assets, Loans and Advances				
a. Current assets				
i) Sundry Debtors		16	23,00,000	
ii) Cash balance			19,440	
iii) Other current assets				
A) DEPOSITS : Affiliation & Other Deposits		7	34,15,813	
B) Tax Deducted at Sources		5	24,17,030	81,53,183
b. Loans & Advances		6		99,887
TOTAL				24,54,10,303

As per my report of
even date attached

G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022

G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., 1 Cross
Fort Mohalla, MYSORE-570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS(R)
Dr. B.M. Subraya
President

H. Chandrashekar
Hon. Secretary
The Hon. Secretary
Sarada Vilas Educational Institutions
Krisnamurthypuram
Mysuru-570 004

Principal
Sarada Vilas College
Mysore - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS (P) - [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2021-22

I CASH WITH BANKS:

Particulars	As on 31.03.2021	As on 31.03.2022
Cash with SBI, Krishnamurthypuram Br.		
General (Online) A/c, SB-54036076568		
Endowment A/c, SB-54036076546	23,64,963	-11,601
Endowment A/c, SB-54036076557	87,681	95,485
Foreign A/c, SB-54036013428	8,15,884	5,98,731
Cash with KBL, Saraswathipuram / Chamundipuram Br.		
Building A/c, SB-4992500104801101	2,10,427	2,17,605
Poor Student Fund A/c, SB-4992500104818201		
Pharmacy A/c, SB-4992500104428401	90,582	-
General A/c, SB-4992500104920201	2,65,854	4,17,546
	12,45,618	5,53,495
	58,41,711	12,36,213
Total	1,10,22,720	31,07,974

1A Bank Reconciliation : KBL-4992500104920201-General a/c

Particulars	Rs.
Balance as per Books as on 31.03.2022	
Add : Cheque issued but not submitted to the Bank	12,36,313
Chq No. 298752, House Keeping Expenses, dtd. 13.01.2022, Cleared on 2.4.2022	
Chq No. 298714, Repairs & Maintenance, dtd. 25.03.2022 Cleared on 5.4.2022	3,502
Chq No. 298713, Library Book Expenses, dtd. 31.03.2022 Cleared on 2.4.2022	45,200
Balance as per Bank Pass book as on 31.03.2022	67,317
	12,03,630

1B Bank Reconciliation : SBI-54036076568-General a/c

Particulars	Rs.
Balance as per Books as on 31.03.2022	
Add : Cheque issued but not submitted to the Bank	-11,601
Chq No. 322307, Nagendra, dtd. 25.01.2022, cleared on 12.4.2022	
Chq No. 322318, Priyanka(M.Com), dtd. 30.03.2022 Cleared on 19.4.2022	4,000
Chq No. 322310, Govinda, dtd. 25.03.2022 Cleared on 21.4.2022	1,090
Chq No. 322307, G.N.KUMAR, dtd. 24.01.2022, cleared on 2.4.2022	2,000
Chq No. 322305, Pavithra Infancia(Pharm D), dtd. 23.03.2022 Cleared on 6.4.2022	3,000
Chq No. 322313, G.N.Ananthavandhana, dtd. 25.03.2022 Cleared on 6.4.2022	53,070
Less: Cheque remitted but not yet credited	58,320
Tr cheque from 3 Year Law College	
Balance as per Bank Pass book as on 31.03.2022	1,240
	1,88,639

II FUND ACCOUNTS:

Particulars	As on 31.03.2021	Received	Disbursed	As on 31.03.2022
Endowment Fund - Local A/c	30,17,454	-	-	30,17,454
Endowment Fund - Foreign A/c	18,02,095	-	-	18,02,095
Interest on Endowment Fund	3,73,427	3,16,963	1,56,823	5,33,567
Total-A	51,92,976	3,16,963	1,56,823	63,53,116
Membership Fund	11,89,950	-	-	11,89,950
Poor Student Fund	6,67,523	1,60,100	-	8,47,623
Total-B	18,57,473	1,60,100	-	20,37,573
TOTAL(A+B)	70,50,449	4,77,063	1,56,823	73,90,689

III OTHER LIABILITIES:

Particulars	As on 31.03.2021	Received	Paid	As on 31.03.2022
TDS-Others	5,252	1,76,675	1,30,540	51,287
Payable to Dhanush - BSc student	3,000	-	3,000	-
Degree College - Alumni Association	97,060	528	-	98,488
B.Sc. (Hons) University/Exam fees	-	15,69,800	15,69,800	-
Sundry Creditors	-3,60,000	71,56,731	38,99,031	28,97,700
Total	-2,53,788	89,03,734	66,02,471	30,47,475



Principal
Sarada Vilas College
Mysuru - 570 004

SARADA VILAS EDUCATIONAL INSTITUTIONS (P) LTD. [CENTRAL OFFICE]
Krihanamurthyputam, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2021-22

4 SALARY DEDUCTIONS:

Particulars	31.03.2021	Remitted	Deducted	31.03.2022
EPF Subscription	2,01,575	21,38,088	22,00,941	2
ESI Subscriptions	8,151	67,018	66,483	
Membership fee - Nowkara Balaga	1,000	17,005	18,975	
Professional Tax	10,200	1,84,800	1,98,400	
Loan Nowkara Balaga	900	8,100	7,200	
TDS on salary	2,800	84,163	1,00,186	
VPF	4,082	52,181	53,014	
Salary Payable- March			37,916	
Total	2,28,715	25,51,356	28,83,116	3

5 TAX DEDUCTED AT SOURCE:

Particulars	As on 31.03.2021	Additions	Received	As on 31.03.2022
Income Tax Appeal Deposits	1,95,000	-	-	1,95,000
Assessment Year 2015-16	2,83,254	-	-	2,83,254
Assessment Year 2016-17	4,00,559	-	-	4,00,559
Assessment Year 2020-21	7,98,508	-	7,98,508	
Assessment Year 2021-22	5,92,678	-	-	5,92,678
Assessment Year 2022-23		9,46,439	-	9,46,439
Total	22,89,999	9,46,439	7,98,508	24,14,946

6 ADVANCES:

Particulars	31.03.2021	Paid	Recovered	31.03.2022
Festival advance	10,000	4,410	10,110	
Degree College - Alumni Association	95,587	-	-	95,587
Total	1,05,587	4,410	10,110	95,587

7 AFFILIATION AND OTHER DEPOSITS:

Particulars	31.03.2021	Paid	Recovered	31.03.2022
STABILITY FUND:				
a) Girls High School - SBI 54036085777	5,452	-	-	5,452
b) Pre Primary & Higher Primary School-SBI FD 64058 879170	7,480	-	-	7,480
c) Boys High School - SBI 84059486075	5,000	-	-	5,000
d) The Bar Council of India Affiliation Deposit	1,00,000	-	-	1,00,000
e) Pharm D - SBI as per Tr.Challan-17.01.1992	2,00,000	-	-	2,00,000
f) Teachers College - 64175 882383	8,00,000	5,00,000	5,00,000	8,00,000
SBI -FD 64175 882532,	7,00,000	-	-	7,00,000
KBL - 42910500 138052901	5,00,000	-	-	5,00,000
g) PUC - SBI FD 64190 843728 & 64216 802095	1,44,000	-	-	1,44,000
h) SVLC-5 Years LLB, KBL FD4991500272289701	10,00,000	-	-	10,00,000
Total-A	31,61,932	5,00,000	5,00,000	31,61,932

DEPOSITS:

CHESCOM (Electricity Deposit)	2,69,592	-	1,05,711	1,60,881
*Dept. of Telecommunication (as per R.No. A102 to A113 & 213)	93,000	-	-	93,000
Total-B	3,69,592	-	1,05,711	2,63,881
TOTAL(A+B)	35,21,524	5,00,000	6,05,711	34,15,813



Principal
Sarada Vilas College
Mysuru - 570 004

2023

SARADA VILAS EDUCATIONAL INSTITUTIONS (R) - [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2021-22

EDUCATIONAL EXPENSES

Particulars	Rs.
Advertisement expenses	2,71,550
Bank charges	82,342
Electricity Charges	3,43,871
Function & Celebration expenses	11,487
Printing & stationery	79,979
Security charges	6,43,606
Telephone charges	34,188
Repairs and maintenance	1,15,06,601
Generator maintenance	8,459
Travelling & conveyance	26,399
New course expenses (Robotics)	1,60,000
Audit fees	53,100
Sitting fees Interview expenses	1,47,684
Corporation tax	5,07,883
Meeting expenses	90,412
House keeping charges	5,58,609
Staff welfare	28,806
Professional charges	1,87,860
Cleaning charges	2,66,300
Postal expenses	6,815
Donation paid	2,000
Ex-Gratia to staff	10,000
Miscellaneous expenses	1,07,215
Total	1,51,28,278

INTERNAL CONTRIBUTION SECTIONS

Sections	Received	Paid	Total (Net)
Contribution from SVFPPS	15,00,000	5,65,831	9,14,309
Contribution from BHG	-	5,310	-5,310
Contribution from GHG	-	8,810	-8,810
Contribution from PUC	7,50,000	-	7,50,000
Contribution from B.Com	19,95,270	-	19,95,270
Contribution from M.Sc	17,69,870	4,58,570	13,11,300
Contribution from SVLC 5 years	32,00,000	3,78,650	28,21,350
Contribution from SVLC 3 years	-	7,40,000	-7,40,000
Contribution from B.Ed	15,000	27,236	-12,236
Contribution from SVCP	32,92,000	-	32,92,000
Total	4,52,94,550	34,82,212	4,18,12,338
			8,21,30,271

CONTRIBUTION TO SECTIONS- SALARIES

Sections	Rs.
SV - Pre-Primary & Higher Primary School	9,80,056
SV - Boys High School	2,77,388
SV - Girls High School	1,80,225
SV - PUC	38,96,235
SV - B.com & BBA	23,08,009
SV - B.Sc	65,34,410
SV - M.Com	12,39,693
SV - M.Sc	18,55,410
SV - Law College (3 years)	23,18,575
SV - Law College (5 years)	1,45,806
SV - Teachers College	9,53,689
SV - Pharmacy	1,01,41,586
Total	3,08,30,148



Principal
Sarada Vilas College
Mysuru - 570 004

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SARADA VILAS EDUCATIONAL INSTITUTIONS (R) - [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2021-22

11 Salary to Staffs- Central Office

Particulars	
SVEI - Central office	44
Employer contribution- EPF	18
Employer contribution- ESIC	22
Administration charges-EPF	2
Total	44

12 INTEREST INCOME:

Particulars	
Interest on FD - KBL, Saraswathipuram/Chennurpuram	80
Interest on FD - SBI, Krishnamurthypuram	72
Interest on Security/stability deposit from bank	10
Sweep deposit interest SBI	1
Interest on Deposit-CHESCOM	1
Interest on IT Refund AY 2019-20	1
Total	92

13 RENTAL INCOMES:

Particulars	
Rent from Centenary Hall	Rs.
Rent from Nowkaras Balaga	2,00
Total	80

14 OTHER INCOMES:

Particulars	(In Rs.)
Electricity charges collected from sections	70
Miscellaneous incomes (Un-identified Cr. Scrap, etc.)	3,00
House Keeping Allowance from Sections	1,10
PMPRY Income	2
Computer tally coaching fees(net)	8
Other Income	50
Total	5,67

15 TUITION AND OTHER FEE -from Sections:

Particulars	(In Rs.)
SVC Degree College -BSC	24,64
SVC -B.Sc. Hons	34,33
SV- BBA	4,61
SV- BCOM	28,41
SV Law College 3 Years	20,50
SV Law College 5 Years	18,14
PUC	44,05
Total	1,74,71

16 SUNDRY DEBTORS- FEE DUES FROM STUDENTS

Particulars	As on 31.03.2021	Receivable	Received	As on 31.03.2022
B.Sc. Hons- 1st Year (2020-21 Batch)	9,25,000	25,02,000	23,18,000	11,99,000
B.Sc. Hons- 2nd Year (2021-22 Batch)	-	23,37,000	12,65,000	10,52,000
Sundry Debtors- Others	-	50,000	-	50,000
Total	9,25,000	49,79,000	36,04,000	23,00,000

17 CORPUS FUND:

Particulars	Balance as on 31-03-2021	Rs.
Add: Transferred from General Reserve	-	2,60,78,05
Add: Received During the year	-	2,60,78,05
Less: Utilized during the year	-	2,60,78,05
Balance as on 31-03-2022	-	2,60,78,05
Amount held with: Fixed Deposits with Banks	-	2,60,78,05



Principal
Sarada Vilas College
Mysuru - 570 004

205

SARADA VILAS EDUCATIONAL INSTITUTIONS (R.)- [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru - 570 004

SCHEDULE TO ACCOUNTS-2021-22

GENERAL RESERVE :

	Rs.
Balance as on 31-03-2021	21,57,37,380
Less : Transfer to Corpus Fund (earlier years corpus)	<u>2,50,78,053</u>
Less : Fixed Assets of Sections reversed (Net)	<u>18,96,59,327</u>
Less : transferred to Capital Reserve (Fixed Assets acquired in earlier years- CO)	<u>1,05,47,021</u>
Less: 11(2) Accumulation of earlier years	<u>17,91,12,306</u>
Less: 15% Accumulation of earlier years	<u>3,93,73,042</u>
	<u>13,97,39,254</u>
Less: 15% Accumulation of earlier years	<u>6,94,54,520</u>
	<u>7,02,84,744</u>
Add: Excess of Income over Expenditure	<u>7,02,84,744</u>
	<u>3,04,21,302</u>
Add : Depreciation transferred to Capital Reserve (Central office only)	<u>3,04,21,302</u>
Less : Acquisition of Fixed Assets during the year -Central office(Trs to CR)	<u>41,69,725</u>
	<u>3,45,91,027</u>
Add:11(2) Accumulation- Utilized during the year	<u>22,88,795</u>
	<u>3,23,02,232</u>
Less: 11(2) Accumulation -During the year	<u>5,20,87,667</u>
	<u>8,43,89,899</u>
Less : Transferred to 15% accumulations (during the year)	<u>6,10,00,000</u>
	<u>2,33,89,899</u>
Balance as on 31-03-2022	<u>2,18,60,000</u>
	<u>15,29,899</u>

CAPITAL RESERVE :

	Rs.
Balance as on 31-03-2021	-
Add : Transferred from General Reserve	<u>3,93,73,042</u>
Add : Acquisition of Fixed Assets during the year	<u>3,93,73,042</u>
	<u>22,88,795</u>
Less : Depreciation for the year transferred from General Reserve	<u>4,15,51,837</u>
Balance as on 31-03-2022	<u>41,69,725</u>
Amount held in Fixed Assets	<u>3,74,92,115</u>
	<u>3,74,92,115</u>

(II) ACCUMULATIONS:

	Rs.
Balance as on 31-03-2021	-
Add : Transferred from General Reserve	<u>6,94,54,520</u>
Less: Utilized during the Year	<u>6,94,54,520</u>
	<u>5,20,87,667</u>
Add: Set apart u/s 11(2) -during the year	<u>1,73,66,853</u>
Balance as on 31-03-2022	<u>6,10,00,000</u>
Amount held with: Fixed Deposits with Banks	<u>7,83,66,853</u>

Accumulations

	Rs.
Balance as on 31-03-2021	-
Add : Transferred from General Reserve (Earlier Years)	<u>7,02,84,744</u>
Less: Utilized during the Year	<u>7,02,84,744</u>
	<u>7,02,84,744</u>
Add: Accumulation during the year	<u>7,02,84,744</u>
Balance as on 31-03-2022	<u>2,18,60,000</u>
	<u>9,21,44,744</u>

Principal
Sarada Vilas College
Mysuru - 570 004



22 INVESTMENTS:

SCHEDULE TO ACCOUNTS : 2021-22

FIXED DEPOSIT No.	DOD	DOM	ROI	As on 01.04.2021	FD Made/ Accrd. Int	Matured
A Karnataka Bank Ltd.						
4851500 142340401	09-07-2021	09-07-2022	5.20%	10,00,000	10,00,000	10,00,000
4991500 138859001	21-11-2021	21-11-2023	5.10%	10,00,000	10,00,000	10,00,000
4991500 138859101	21-11-2021	21-11-2023	5.10%	10,00,000	10,00,000	10,00,000
4991500 138855201	07-08-2019	07-08-2021	7.10%	10,00,000	-	10,00,000
4991500 138855401	07-08-2019	07-08-2021	7.10%	10,00,000	-	10,00,000
4991500 138855301	07-08-2019	07-08-2021	7.10%	10,00,000	-	10,00,000
4991500 139197801	11-07-2020	11-07-2021	5.75%	10,00,000	10,00,000	10,00,000
4991500 139198101	11-07-2021	11-07-2022	5.10%	10,00,000	10,00,000	10,00,000
4991500 139197901	11-07-2021	11-07-2022	5.20%	10,00,000	10,00,000	10,00,000
4991500 139198001	11-07-2021	11-07-2022	5.20%	10,00,000	10,00,000	10,00,000
4991500 139142801	11-07-2021	11-07-2022	5.20%	75,00,000	-	10,00,000
4991500 139121301	29-08-2020	29-09-2022	5.65%	25,00,000	-	-
4991500 139389401	30-12-2021	30-12-2023	5.10%	50,00,000	50,00,000	50,00,000
4991500 139389301	30-12-2021	30-12-2023	5.10%	50,00,000	50,00,000	50,00,000
4851500 142694701	22-12-2021	17.03.23	5.10%	50,00,000	-	-
4991500 272831201	10-10-2019	10-10-2021	7%	54,91,794	-	54,91,794
4991500 272831101	10-10-2019	10-10-2021	7%	54,91,795	-	54,91,795
4991500 272831301	10-10-2019	10-10-2021	7%	54,91,791	-	54,91,791
4851500 142694601	22-12-2021	17.03.23	5.10%	50,00,000	-	-
4991500 272693901	11-01-2021	11-01-2022	5.30%	60,09,304	-	60,09,304
4991500 272693801	11-01-2021	11-01-2022	5.30%	30,06,396	-	30,06,396
4991500 272966801	24.11.2021	25.11.2022	5.65%	58,68,910	-	-
4991500 272966701	24.11.2021	25.11.2022	5.65%	58,68,906	-	-
4991500 272584601	10-07-2020	10-07-2021	5.75%	60,20,528	-	60,20,528
4851500 142694801	22-12-2021	17-03-2023	5.10%	34,00,000	-	-
4991500 139260801	14-09-2020	14-09-2021	5.40%	12,00,000	-	12,00,000
4991500 139260901	14-09-2021	14-09-2022	5.20%	1,00,000	-	-
4991500 139261001	14-09-2021	14-09-2022	5.20%	1,00,000	-	-
4991500 139261101	14-09-2021	14-09-2022	5.20%	1,00,000	-	-
4991500 139113601	20-07-2020	20-07-2021	5.75%	1,00,000	1,00,000	1,00,000
4991500 139195401	20-12-2021	20-12-2022	5.10%	50,00,000	-	-
4991500 139195101	20-12-2021	20-12-2022	5.10%	50,00,000	-	-
4991500 139195301	20-12-2021	20-12-2022	5.10%	50,00,000	50,00,000	50,00,000
4991500 139195601	20-12-2021	20-12-2022	5.10%	50,00,000	50,00,000	50,00,000
4991500 139195201	20-12-2021	20-12-2022	5.10%	50,00,000	50,00,000	50,00,000
4991500 139195501	20-12-2021	20-12-2022	5.10%	50,00,000	50,00,000	50,00,000
4991500 139434201	06.10.2020	06.10.2022	5.40%	25,00,000	-	25,00,000
4991500 139434301	06.10.2020	06.10.2022	5.40%	25,00,000	-	25,00,000
4991500 139434401	06.10.2020	06.10.2022	5.40%	25,00,000	-	25,00,000
4991500 139434501	06.10.2020	06.10.2022	5.40%	25,00,000	-	25,00,000
4991500 272970301	05.12.2020	05.12.2021	5.30%	50,78,625	-	50,78,625
4991500 273008001	30.03.2021	31.03.2022	5.30%	60,00,791	-	-
4991500 273008201	30.03.2021	31.03.2022	5.30%	30,00,000	-	-
4991500 139494801	15-07-2021	15-07-2022	5.20%	-	60,08,387	-
4991500 273068101	05-12-2021	06-12-2023	5.40%	-	50,00,000	-
SBI:						
37823 228950	19-07-2022	19-07-2022	5.00%	71,13,873	71,42,676	71,13,873
64122 079147	14-07-2021	15-07-2023	5.10%	10,00,000	10,00,236	10,00,000
40439711565	14-09-2021	14-09-2023	5.10%	-	50,00,000	-
40517809063	18-10-2021	18-10-2023	5.10%	-	50,00,000	-
40517809167	18-10-2021	18-10-2023	5.10%	-	50,00,000	-
40517809234	18-10-2021	18-10-2023	5.10%	-	50,00,000	-
40517809314	18-10-2021	18-10-2023	5.10%	-	50,00,000	-
40517809405	18-10-2021	18-10-2023	5.10%	-	50,00,000	-
40374722320	18-08-2021	18-08-2023	5.10%	-	50,00,000	-
40374722603	18-08-2021	18-08-2023	5.10%	-	50,00,000	-
40374722654	18-08-2021	18-08-2023	5.10%	-	50,00,000	-
40463028920	23-09-2021	23-09-2023	5.10%	-	50,00,000	-
40658842554	18-12-2021	18-12-2023	5.10%	-	50,00,000	-
40557243065	09-11-2021	09-11-2023	5.10%	-	50,00,000	-
40726180999	19-01-2022	19-01-2024	5.10%	-	50,00,000	-
40726183231	19-01-2022	19-01-2024	5.10%	-	50,00,000	-
SWEEP DEPOSITS					8,16,20,000	8,16,62,000

Principal
Sarada Vilas
Mysuru - 570 004



ENDOROWMENT DEPOSITS: KBL & SBI

FD with Savings

5041500 123500401	13-11-2018	15-11-2021	8.80%	10,012	
4991500 137810101	13-11-2019	13-11-2021	8.80%	50,077	10,012
4991500 138058101	29-11-2019	29-11-2021	8.80%	1,00,000	50,077
4991500 138228801	04-06-2020	04-06-2021	8.50%	25,505	1,00,000
4991500 138180101	09-03-2021	09-03-2022	5.30%	5,287	25,505
4991500 138091001	30-12-2018	30-12-2021	8.80%	20,000	5,287
4991500 272412701	20-12-2019	20-12-2021	8.80%	12,914	20,000
4991500 138064501	03-12-2019	03-12-2021	8.80%	5,90,000	12,914
4991500 137009801	13-11-2018	13-11-2021	8.80%	15,022	5,90,000
4991500 137610301	13-11-2019	13-11-2021	8.80%	10,015	15,022
4991500 137910201	11-07-2020	11-07-2021	5.40%	2,500	10,015
4991500 138129301	13-11-2019	13-11-2021	8.80%	24,158	2,500
5041500 243630201	18-11-2019	18-11-2021	8.80%	2,38,853	24,158
4991500 138058701	21-07-2020	21-07-2021	5.85%	23,069	2,38,853
4991500 138243001	09-03-2020	09-03-2022	8.35%	5,04,150	23,069
4991500 142077401	07-03-2021	07-03-2022	5.30%	15,000	5,04,150
4991500 272465901	07-03-2021	07-03-2022	5.30%	15,000	15,000
4991500 272465901	07-03-2021	07-03-2022	5.30%	15,000	15,000
4991500 272465901	07-03-2021	07-03-2022	5.30%	15,000	15,000
4991500 138174801	06-11-2019	06-11-2021	8.80%	10,000	15,000
4991500 138303201	04-12-2019	04-12-2021	8.80%	1,00,000	10,000
4991500 137801001	28-08-2020	28-08-2021	5.85%	1,20,000	1,00,000
4991500 138058601	18-11-2019	18-11-2021	8.80%	4,00,000	1,20,000
4991500 137810001	13-11-2019	13-11-2021	8.80%	3,003	4,00,000
4991500 138058201	13-11-2019	13-11-2021	8.80%	35,254	3,003
4991500 138238201	07-01-2021	07-01-2022	5.30%	10,018	35,254
4991500 138238101	07-01-2021	07-01-2022	5.30%	15,053	10,018
841254 60808	04-09-2018	04-09-2021	8.80%	1,30,382	15,053
540380 64977	14-09-2014	14-09-2024	9%	5,000	1,30,382
540380 65110	04-11-2017	04-11-2023	7.50%	1,300	5,000
381995 03425	28-02-2020	28-02-2023	8%	10,000	1,300
380861 20002	18-08-2019	18-08-2024	6.52%	10,000	10,000
540360 84884	09-01-2018	09-01-2023	8%	16,203	10,000
641705 05432	27-03-2021	27-03-2023	5.10%	5,000	16,203
642070 36425	27-10-2020	27-10-2022	5.10%	50,000	5,000
540380 85494	18-04-2014	18-04-2024	9%	25,688	50,000
540360 85041	12-09-2015	12-09-2025	8%	5,000	25,688
640110 04575	02-12-2018	02-12-2028	8.50%	3,100	5,000
640066 72480	20-05-2018	20-05-2028	7.50%	30,000	3,100
641302 38505	12-11-2018	12-11-2021	6.25%	3,000	30,000
540360 83096	8-11-19	08-11-2021	8.25%	2,00,000	3,000
641086 19302	08-11-2019	08-11-2021	8.25%	5,000	2,00,000
640066 54418	20-08-2018	20-08-2028	7.50%	25,000	5,000
640066 55252	05-08-2017	05-08-2028	7.30%	3,000	25,000
540380 89030	31-05-2015	31-05-2025	8.85%	5,000	3,000
540360 85007	30-03-2015	30-03-2025	8.75%	5,000	5,000
540380 85755	02-01-2015	02-01-2025	8.75%	10,000	5,000
640060 70009	27-01-2017	27-01-2022	8.50%	2,000	10,000
540360 85381	07-07-2014	07-07-2024	9%	11,000	2,000
540360 84740	11-11-2014	11-11-2024	9%	20,000	11,000
640388 74028	02-01-2020	02-01-2022	8.25%	3,000	20,000
540360 85550	18-04-2014	18-04-2024	9%	8,000	3,000
640557 14862	21-10-2018	21-10-2021	7.45%	1,500	8,000
540360 86711	02-11-2014	02-11-2024	9%	10,000	1,500
640038 01917	21-04-2018	21-04-2026	7.30%	4,000	10,000
540360 84844	07-09-2014	07-09-2024	9%	2,000	4,000
540489 23834	25-08-2018	25-08-2024	8.25%	2,000	2,000
395128 77808	28-08-2020	28-08-2022	5.10%	5,000	2,000
641742 28763	30-10-2018	30-10-2024	6.25%	10,000	5,000
641579 12899	28-05-2019	28-05-2021	6.75%	2,00,000	10,000
641853 65654	07-08-2014	07-08-2024	9%	1,200	2,00,000
540380 84311	18-04-2014	18-04-2024	9%	2,500	1,200
540360 85529	06-06-2020	06-06-2025	5.40%	10,25,000	2,500
393894 15947	11-01-2020	11-01-2022	6.10%	40,000	10,25,000
640562 72817	17-11-2018	17-11-2024	8.25%	15,000	40,000
540360 88744	08-11-2018	08-11-2021	6.25%	11,525	15,000
640067 85947	08-11-2019	08-11-2021	6.25%	2,000	11,525
540380 85416	27-03-2021	27-03-2024	5.30%	5,000	2,000
640038 01945	26-11-2017	26-11-2022	0%	30,000	5,000
641705 05613	06-02-2017	06-02-2022	8.00%	18,000	30,000
640058 20904	18-05-2013	18-05-2025	8.80%	2,000	18,000
840323 78304	30-09-2017	30-09-2022	7.50%	5,000	2,000
540380 85427	18-04-2014	18-04-2024	9%	3,000	5,000
840344 40595	07-09-2014	07-09-2024	9%	12,000	3,000
540360 85518	18-04-2014	18-04-2024	9%	3,500	12,000
640058 16520	28-05-2020	28-05-2025	5.40%	5,000	3,500
540360 85507	29-05-2020	29-05-2025	5.30%	1,000	5,000
393578 58343	12-01-2021	12-01-2025	5.30%	8,000	1,000
393578 59020	30-03-2022	30-03-2024	5.20%	43,60,000	8,000
393540 42838				4,74,435	43,60,000
408854 75457				18,55,798	4,74,435
Balance with KBL-FD (TDR)				14,03,103	18,55,798
INTEREST ACCRUED:				52,000	14,03,103
KBL				52,000	52,000
SBI				52,000	52,000
SWEEP DEPOSIT				52,000	52,000
STABILITY DEPOSITS				52,000	52,000
TOTAL (B)				45,80,819	52,000
GRAND TOTAL (A+B)				15,80,83,632	45,80,819

Principal
Savings 879.04

23 FIXED ASSETS:

SCHEDULE TO ACCOUNTS : 2021-22

Particulars	GROSS BLOCK			DEPRECIATION BLOCK				NET BLOCK	
	As on 31.03.2021	Additions	Adjustment	As on 31.03.2022	As on 31.03.2021	Adjustment	Rate (%)	For the year	As on 31.03.2022
	1	2	3	4=1+2-3	5	6	7	8=(4-5+6) X 7	9=5-8+8
BLOCK I									
Site at Dattagalli	42,10,975	-	-	42,10,975	-	-	-	-	42,10,975
BLOCK II									
Building - Institutions	6,98,74,004	-	43,28,249	6,55,45,816	3,79,67,895	23,29,462	10%	29,90,739	3,06,18,277
Building under construction	-	18,290	-	18,290	-	-	-	-	18,290
Furniture & Fixtures	90,71,377	11,98,258	57,51,536	49,09,099	71,52,579	44,78,781	10%	1,03,031,70	28,06,116
BLOCK III									
Sports Material	8,30,634	-	8,30,634	-	5,65,051	5,65,051	15%	-	2,44,083
Generator	8,52,946	-	-	8,52,946	7,66,766	-	-	12,927	86,180
Laboratory Equipments	1,64,75,052	2,04,576	1,78,32,063	8,47,505	1,30,97,227	1,26,58,742	15%	1,08,214	52,77,835
Office Electrical Equipment	35,40,841	3,58,106	21,62,457	17,98,400	24,09,030	17,27,211	15%	1,56,201	8,40,020
Library Books & Equipment	56,39,501	18,615	55,43,878	1,14,247	46,00,071	45,31,260	15%	0,680	70,391
Transformer	18,02,265	-	-	18,02,265	15,54,110	-	15%	37,223	10,08,530
Xerox Machine	3,91,553	-	3,91,553	-	2,85,801	2,85,801	15%	-	1,05,752
Solar System	30,59,956	-	-	30,59,956	3,05,996	-	15%	4,13,094	27,53,960
RO Water Plant	5,82,480	-	-	5,82,480	58,248	-	15%	78,036	5,24,232
BLOCK IV									
Computer & UPS	1,11,90,427	4,00,000	99,57,547	17,22,880	1,08,30,060	99,02,978	40%	2,22,199	3,60,367
Printer	35,000.00	-	-	35,000	22,400	-	40%	5,040	12,600
TOTAL	12,95,57,081	22,88,795	4,68,07,914	8,59,37,983	7,98,37,018	3,52,10,898		41,69,725	4,75,45,847
									4,99,20,083
									3,74,92,115

Note on adjustments column under gross block and depreciation block pertains to assets held in central office books, transferred to respective sections. This adjustments are made mainly for the purpose of compiling the consolidated Balance Sheet for ITR filing purposes. Depreciation being claimed in Central Office books, henceforth are claimed in respective Sections.



SARADA VILAS EDUCATIONAL INSTITUTIONS(R) [CENTRAL OFFICE]
Krishnamurthypuram, Mysuru -570 004

SCHEDULE TO ACCOUNTS: 2021-22

24. NOTES ON ACCOUNT

24.1 PREAMBLE: SARADA VILAS EDUCATIONAL INSTITUTIONS (R) (SVEI in short) is a Society registered under the Karnataka Societies Registration Act, 1960 vide No.S572/47-48/ 23.04.1947. Annual Return is filed on 02-08-2022 and endorsement obtained. It was formed with an object of promoting education in all its forms. It is administered by a 15 members Governing Council elected by the General Body Members.

The present GC Members of SVEI are as follows:

Sl No:	NAME	DESIGNATION	PAN
1.	DR B.M.SUBRAYA	PRESIDENT	AEDPS8461E
2.	SRI N. CHANDRASHEKAR	HON SECRETARY	AC2PC8877E
3.	SRI S.L.RAMACHANDRA	G.C MEMBER	ABBP86020K
4.	SRI NARAYANAN NARENDRA	G.C MEMBER	ABHPN8335K
5.	CA S. ACHUTHA	G.C MEMBER	ACWPA8220C
6.	SMT ANURADHA NANDAKUMAR	G.C MEMBER	ABGPN1320B
7.	SRI R.NARASIMA	G.C MEMBER	AEYPR9003E
8.	DR A.S.CHANDRASHEKAR	G.C MEMBER	AEQPA3494N
9.	SRI H.K.SRINATH	G.C MEMBER	ABEPH7203H
10.	SRI S. NAGARAJ	G.C MEMBER	AAOPN7160Q
11.	SRI R.S.MOHAN MURTHY	G.C MEMBER	AKMPM8957A
12.	SRI NAGESH HANSOGE	G.C MEMBER	AALPH0623H
13.	DR.T.K. UMESH	G.C MEMBER	AADPU0360J
14.	SRI B.S.PARTHASARATHY	G.C MEMBER	AHFPP0694M
15.	DR.G.S.SURESH	G.C MEMBER	AFXPS7180M

Administrative office of SVEI is called as Central Office(CO) which manages 12 Schools and Colleges.

Sl.No.	Section Name	Abbreviation	Description
1	Sarada Vilas Pre-Primary and Higher School	SVPPS	Unaided
2	Sarada Vilas Boys High School	SVBHS	Aided
3	Sarada Vilas Girls High School	SVGHS	Aided
4	Sarada Vilas Law College - 3 Years	SVLC-3 YR	Aided
5	Sarada Vilas Law College - 5 Years	SVLC-5 YR	Unaided
6	Sarada Vilas Degree College - B.Sc	SVC- B.Sc	Aided & Unaided
7	Sarada Vilas College - B.Com & BBA	SVC-B.Com	Unaided
8	Sarada Vilas Pre- University College	SVPUC	Aided & Unaided
9	Sarada Vilas Teachers College	SVTC	Aided
10	Sarada Vilas College of Pharmacy	SVCP	Unaided
11	Sarada Vilas College - M.Sc	SVC-M.Sc	Aided
12	Sarada Vilas College - M.Com	SVC-M.Com	Unaided

24.2 REGISTRATION DETAILS :

Particulars	Reg. No.
The Income Tax Act, 1961 Sec 12A Registration: Unique Reg No.	AAAAS4612F/ E-20041 / Dated: 24-09-2021 / Valid from AY-2022-23 to AY- 2026-27
Sec 80G Recognition: Unique Reg No.	AAAAS4612F/F-20213 / Dated: 24-09-2021 / Valid from AY-2022-23 to AY- 2026-27
Income Tax Returns filing	uptodate
The Foreign Contribution Regulation Act, 2010 Registration No.	094590178/ DOR: 07-08-2016 since not renewed, cancelled (Effective from 01-11-2016)
GSTin:	Obtained 29-AAAAS4612F-120 w.e.f. 07-09-2022



Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2021-22

- 24.3 ACCOUNTING SYSTEM:** The Financial Statements of SVEI are compiled under cash system of Accounting Accordingly, all receipts are accounted when received rather than when accrued and all expenses are accounted when paid rather than when incurred except interest on bank deposits which are accounted based upon form 28AS.
- 24.4** As per ICAI guidelines, fixed assets acquired out of General Funds (own funds) are being transferred to Capital Reserve every year. Further depreciation on said fixed assets are also being met out of the Capital Reserve.
- 24.5** Investments in Bank as deposit are stated at face value and they are in accordance with the provision of Sec 11(5) of the Income Tax Act, 1961. Interest on these Investments are recognized on accrual basis and has been periodically verified with Form 28AS.
- 24.6 BOOKS OF ACCOUNT:** Books of account are maintained independently by the Central Office(CO) and 12 School/College run by it. These Schools/Colleges are referred to as Sections. The aforesaid Sections get their books of account audited and Standalone Financial Statements are certified and audit reports are obtained. For the purpose of filing the Return of Income under the Income Tax Act, 1961, out of the aforesaid Standalone financial statements only Receipts & Payments Account are consolidated. The Consolidated is done by adding similar heads of account of all Sections which are presented in a columnar format. During the process of consolidation, all the internal contributions/advances are eliminated. The heads of accounts of different Sections are re-grouped wherever necessary for the purpose of consolidation. As per the policy of SVEI, only the CO accounts are presented to the annual general body meeting along with Receipts and Payments Account of all the Sections.
- 24.7 FIXED ASSETS:** Fixed assets are shown at historical cost less accumulated depreciation thereon. Upto 31-03-2021, the CO had been consistently following the principal of capitalizing the assets acquired by the Sections in its books of account. It was charging depreciation on assets of all Sections and hence, depreciation was not provided in the books of different sections. During the year, Fixed Assets of Similar nature has been re-grouped/clubbed under a single head, wherever necessary, for better presentation & net block of the assets pertaining to sections has been reversed. From 01-04-2021, Depreciation on the assets have been provided on the written down value method at the rates prescribed under the Income Tax Rules, 1962 in the respective sections.
- 24.8 INTEREST ON BANK DEPOSITS:** The CO maintains two separate FD registers-one for FDs made out of general funds and another for FDs made out of endowment funds. Here particulars of fixed assets made such as Date of deposits, Date of maturity, Maturity value etc are entered. Interest recognized in the accounts includes both received and accrued (determined on the basis of Form 28AS)
- 24.9 ENDOWMENT FUND:** Endowment donations collected are invested in fixed deposits with an objective of utilizing the interest received on such deposits for encouraging students in academic excellence by way of felicitations, Scholarship and awards to eligible students. Amount of unutilized interest on Endowment Investments are being reconciled from the beginning.
- 24.10 POOR STUDENT FUND:** With an intention the students to have mid-day meals at the subsidized rate, the CO had created a fund by the name "Poor Student Fund" in the year 2017-18. Accordingly it is collecting Rs 100/- per student every year. In return, food tokens are provided to the students which they can utilize to have mid-day meal in the SVEI canteen at subsidized rate. The expenses related to the food catering are met out of the said fund. The aforesaid funds so collected by the Sections are fully controlled by the Central Office. Many students coming from far off places particularly of rural background and under-privileged are greatly benefited by this program. Such unutilized funds are carried to next year as liability. The said funds could not be utilized in the past 3 years, which are deposited in KBL SB Account.
- 24.11 RENT COLLECTIONS:** It pertains to rent for Centenary Hall within the premises of SVEI given for programs of its Sections & Nowkara Bataga. This Centenary Hall is mainly used for the institutional activities for conducting National Festivals (Independence Day, Republic Day, etc.) and also annual School day functions of all its Sections. Sparingly it is given for general public.



Principal
Sarada Vilas College
Mysuru - 570 004

SCHEDULE TO ACCOUNTS: 2021-22

24.12 SALARIES TO Aided TEACHING/NON-TEACHING STAFF & DEDUCTIONS: Salary aid from govt for the staff working in Sections are directly credited to respective bank accounts of the staff. Corresponding deductions like pf etc are credited to the bank account of the respective Sections with the appropriate guidance for the further processing. Similarly, in the case of Central Office also, Salary to staff (Management recruited) are directly credited to the respective bank accounts of the staff. The corresponding deductions from the said Salary along with the salary deductions of Sections pertaining to the Management staff are processed by the Central Office.

24.13 OTHER INCOME: Pertains to Electricity charges & Housekeeping charges collected from sections, PMPRY Income, Scrap and Miscellaneous Income.

24.14 CONTRIBUTIONS FROM SECTIONS-INTERNAL: Funds transferred from/to Sections are accounted as 'Internal Contributions from/to Sections. Surplus funds in Sections are transferred to CO are treated as Income. Expenditure incurred by the CO on behalf of Sections like Salary, affiliation fee, admission fee etc are treated as expenses. Since these are internal contributions, are neither income nor expenditure to the CO nor to the Sections. Consolidation of these accounts are made for the purpose of Income Tax return filing.

24.15 INCOME TAX APPEAL STATUS: In connection with the return of Income filed by the SVEI for FY 2012-13 (AY 2013-14) the Income Tax Department had disallowed some of our legitimate claims u/s 11 and had levied income tax of Rs.12,95,710/- against this order SVEI had appealed before the CIT, appeals Vide: E-file acknowledgement No.198874241140915 dated 14-6-2016. In this connection, 15% of Rs.12,95,710/- amounting Rs. 1,95,000/- was paid during that year at the time of filing appeal through Challan No.00002 on 13-01-2017. The Appellate Authority has considered our case fully & has passed the decision in SVEI's favour as per Order u/s 250 vide DIN: ITBA/NFAC/S/250/2022-23/1043762129(1). Dtd: 07-07-2022 Taxes already paid have to be reclaimed.

24.16 INTERNAL AUDIT REPORT:
The internal auditor report of K.N. Srinivas Sharma dated. 29-08-2022 has been considered in the financial statements and appropriate changes have been made. The Management has noted the unresolved issues which will be resolved in the accounts in the following financial year.

24.17 BOOKS OF ACCOUNTS MAINTAINED AT CENTRAL OFFICE:

- Cash Book & General Ledger (maintained in Tally ERP.9)
- Receipts Books
- Payment Vouchers
- Fixed Deposit Certificate, Endowment Investment Register
- Salary Register
- Bank Passbooks(refer Sch.1)

As per my report of
Even date attached


G.N. ANANTHAVARDHANA
Chartered Accountant
Date: 07-11-2022
G.N. ANANTHAVARDHANA
Chartered Accountants
Membership No. 025113
65, Gurikar Devanna St., I Cross
Fort Mohalla, MYSORE-570 004

for Sarada Vilas Educational Institutions (R)


Dr. B.M. Subraya
President


N. Chandrasekar
Hon. Secretary
The Hon. Secretary
Sarada Vilas Educational Institutions®
Krishnamurthypuram
Mysuru-570 004


Principal
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